

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 6TH QUARTER ENDED 31 JULY 2024

	Current Quarter Ended 31-Jul-24	Comparative Quarter Ended 31-Jul-23	18 Months Cumulative To Date 31-Jul-24	Comparative 18 Months Cumulative To Date 31-Jul-23
	RM'000	RM'000	RM'000	RM'000
Revenue	3,552	-	9,217	-
Cost of sales	(3,394)	-	(8,696)	-
Gross profit	<u>158</u>	<u>-</u>	<u>521</u>	<u>-</u>
Other operating income	159	-	202	-
Operating expenses	(9,615)	-	(12,965)	-
Loss from operations	<u>(9,298)</u>	<u>-</u>	<u>(12,242)</u>	<u>-</u>
Finance costs	(4)	-	(4)	-
Loss before taxation	<u>(9,302)</u>	<u>-</u>	<u>(12,246)</u>	<u>-</u>
Income Tax	8	-	4	-
Loss for the period/ Total comprehensive Loss	<u>(9,294)</u>	<u>-</u>	<u>(12,242)</u>	<u>-</u>
Loss for the period attributable to:				
Owners of the Parent	(9,294)	-	(12,242)	-
Non-controlling Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(9,294)</u>	<u>-</u>	<u>(12,242)</u>	<u>-</u>
Total comprehensive loss attributable to:				
Owners of the Parent	(9,294)	-	(12,242)	-
Non-controlling Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(9,294)</u>	<u>-</u>	<u>(12,242)</u>	<u>-</u>
Basic loss per ordinary share (sen)	(0.40)	-	(0.53)	-

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 JULY 2024**

	(Unaudited) As at 31-Jul-24 RM'000	(Audited) As at 31-Jan-23 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	22,063	21,830
Land held for property development	17,300	17,300
Current Assets		
Trade receivables	2,276	2,717
Other receivables, deposits and prepayment	360	13
Amount owing by contract customer	-	25
Cash and bank balances	6,676	47
	9,312	2,802
TOTAL ASSETS	48,675	41,932
EQUITY AND LIABILITIES		
Share capital	60,848	40,867
Accumulated losses	(18,887)	(6,645)
Total equity attributable to the owners of the Company	41,961	34,222
Total Equity	41,961	34,222
Non-current liabilities		
Trade creditors	-	2,009
Other creditor	-	883
Hire purchase creditor	184	-
Amount due to director	-	2,235
	184	5,127
Current Liabilities		
Trade payables	2,195	1,469
Other payables, provisions and accruals	2,285	561
Amount due to directors	2,020	-
Share application account	4	-
Hire purchase creditor	27	-
Tax liabilities	-	553
	6,531	2,583
Total Liabilities	6,715	7,710
TOTAL EQUITY AND LIABILITIES	48,676	41,932
Net assets per share attributable to equity holders of the Company		
- basic (RM)	0.010	0.032

(The unaudited condensed consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2024**

	<u>Attributable to Owners of the Company</u>		Total
	<u>Non- Distributable</u>	<u>Distributable</u>	
	Share capital	Accumulated losses	
<u>18 Months Period Ended 31 July 2024</u>	RM'000	RM'000	RM'000
Balance at 1 February 2023	40,867	(6,645)	34,222
Issuance of shares	19,981	-	19,981
Total comprehensive loss for the period	-	(12,242)	(12,242)
Balance at 31 July 2024	<u>60,848</u>	<u>(18,887)</u>	<u>41,961</u>
<u>18 Months Period Ended 31 July 2023</u>			
Balance at 1 February 2022	-	-	-
Total comprehensive loss for the period	-	-	-
Balance at 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 JULY 2024**

	Period Ended 31-Jul-24 RM'000	Period Ended 31-Jul-23 RM'000
Cash Flows From Operating Activities		
Loss before taxation	(12,246)	-
Adjustments for:		
Impairment on trade receivables	57	-
Depreciation	52	-
Share grant	9,239	-
Interest expense	4	-
Interest income	(102)	-
Operating loss before working capital changes	(2,996)	-
Decrease/(Increase) in receivables	62	-
Increase/(Decrease) in payables	(164)	-
<i>Cash used in operations</i>	<i>(3,098)</i>	<i>-</i>
Interest income	102	-
Interest expense	(4)	-
Tax refunded	-	-
Tax paid	(553)	-
Net cash used in operating activities	(3,553)	-
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(282)	-
Net cash used in investing activities	(282)	-
Cash Flows From Financing Activities		
Share application received	4	-
Issuance of share capital	10,740	-
Director's financing	(215)	-
Repayment of lease liabilities	(65)	-
Net cash generated from financing activities	10,464	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,629	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	47	-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	6,676	-
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	6,676	-
	6,676	-

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

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NOTES TO THE QUARTERLY REPORT – 31 JULY 2024
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134 – Interim Financial Reporting, and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market.

The accounting policies and method of computation adopted for the interim financial statements were consistent with those adopted for the audited financial statements for the financial period ended 31 January 2023.

On 28 December 2023, the Company has announced the change of financial year end from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 January 2024. The next audited financial statements will be made up from 1 February 2023 to 31 July 2024 covering a period of 18 months. Thereafter, the financial year end shall be 31 July for subsequent years.

A2. Auditors’ Report

The auditors’ report on the audited annual financial statements for the financial period ended 31 January 2023 was not subject to any qualification.

A3. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal or cyclical factors.

A4. Unusual Items

During the current quarter under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows, which are unusual by reason of their nature, size or incidence.

A5. Changes in Estimates

There were no changes in the estimates of amounts reported that have a material effect on the result in the current quarter under review.

A6. Issuance and Repayment of Debt and Equity Securities

On 21 February 2024, the Company announced that 2,148,181,818 new shares were issued pursuant to the proposed rights issue at an issue price of RM0.005 per share. The rights issue was completed following the listing of and quotation for the 2,148,181,818 rights issue shares.

On 3 April 2024, the Company announced that 870,013,636 new shares were issued under the Share Grant Plan pursuant to Long Term Incentive Plan.

Other than those mentioned above, there were no issuances, cancellations, repurchases, resale and repayments of debt securities.

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A7. Dividend Paid

There was no dividend declared or paid by the Company during the quarter under review.

A8. Segmental Information

Segment information is presented in respect of the Group's business segments which are based on internal reporting structure of the Company.

	<u>Current Quarter</u>			<u>Year-To-Date</u>		
	<u>31-Jul-24</u>	<u>31-Jul-23</u>	<u>Change</u>	<u>31-Jul-24</u>	<u>31-Jul-23</u>	<u>Change</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Segment Revenue						
Construction/Construction services	48	-		48	-	
Trading of building materials	3,504	-		9,169	-	
	<u>3,552</u>	<u>-</u>		<u>9,217</u>	<u>-</u>	
Elimination of inter-segment revenue	-	-		-	-	
Total revenue	<u>3,552</u>	<u>-</u>		<u>9,217</u>	<u>-</u>	
Segment Results						
Construction/Construction services	(295)	-		(572)	-	
Trading of building materials	121	-		397	-	
Energy/Solar	(14)	-		(31)	-	
Investment holdings	<u>(9,110)</u>	<u>-</u>		<u>(12,036)</u>	<u>-</u>	
Results from operations	<u>(9,298)</u>	<u>-</u>		<u>(12,242)</u>	<u>-</u>	
Finance cost	<u>(4)</u>	<u>-</u>		<u>(4)</u>	<u>-</u>	
Loss before taxation	<u>(9,302)</u>	<u>-</u>		<u>(12,246)</u>	<u>-</u>	

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

A9. Valuation of Property, Plant and Equipment

The property, plant and equipment of the Group have not been revalued during the current quarter under review.

A10. Material Events Subsequent to the end of the Interim Reporting Period

There was no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statement.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A12. Contingent Liabilities

At the end of the current quarter, the Group has no outstanding contingent liabilities.

A13. Capital Commitments

At the end of the current quarter, the Group did not have any capital commitments.

B1. Review of Performance

Profit and Loss

	Current Quarter Ended 31-Jul-24 RM'000	Comparative Quarter Ended 31-Jul-23 RM'000	Change %	18-Months Cumulative To Date 31-Jul-24 RM'000	Comparative 18-Months Cumulative To Date 31-Jul-23 RM'000	Change %
Revenue	3,552	-		9,217	-	
Cost of sales	(3,394)	-		(8,696)	-	
Gross profit	<u>158</u>	<u>-</u>		<u>521</u>	<u>-</u>	
Other operating income	159	-		202	-	
Operating expenses	(9,615)	-		(12,965)	-	
Loss from operations	<u>(9,298)</u>	<u>-</u>		<u>(12,242)</u>	<u>-</u>	
Finance costs	(4)	-		(4)	-	
Loss before taxation	<u>(9,302)</u>	<u>-</u>		<u>(12,246)</u>	<u>-</u>	

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

The Group registered a revenue of RM3.552 million for the current quarter and RM9.217 million for the cumulative 18-months period to date.

In consequent thereto, the Group registered a loss before taxation of RM9.302 million and RM12.246 million for the current quarter and for the cumulative 18-months period to date respectively.

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

Financial Position

As at the end of the current quarter, the trade receivables decreased to RM2.276 million from RM2.717 million as at the previous financial period ended 31 January 2023 as a result of increased in payment received since the end of the previous financial period.

As at the end of the current quarter, the net assets of the Group stood at RM41.961 million, equivalent to RM0.01 per share as compared to RM34.222 million, equivalent to RM0.032 per share as at the previous financial period ended 31 January 2023. The increase in net assets was mainly due to the increase in share capital pursuant to the completion of the rights issue.

Cash Flow

The Group has a cash position of RM6.676 million as at the end of the current quarter under review. The increase in cash position was mainly due the proceeds from the rights issue.

B2. Material Changes in Quarterly Results Compared to the Results of the Preceding Quarter

	Current quarter ended 31-Jul-24 RM'000	Preceding quarter ended 30-Apr-24 RM'000
Revenue	3,552	3,003
Loss before taxation	(9,302)	(1,817)

The Group recorded a revenue of RM3.552 million for the current quarter under review as compared to RM3.003 for the immediate-preceding quarter.

The Group recorded a loss before taxation of RM9.302 million for the current quarter under review as compared to a loss before taxation of RM1.817 million for the immediate-preceding quarter.

B3. Commentary on Prospects

SCBUILD/0109 is dedicated to expanding its construction contracts and is committed to securing additional projects to enhance its future performance. In pursuit of growth, the Group is also exploring new business opportunities, including the acquisition of companies within the construction sector and related industries. Additionally, the Group is venturing into renewable energy, specifically Solar Power Plant, Solar Power on the Roof, Waste to Energy Plant which is expected to positively impact its operations.

SCBUILD/0109 Prospect in line with OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020 – 2030 > UNITED • BEYOND 2100.

On 24 July 2024, SC Estate Construction Sdn. Bhd., a wholly owned subsidiary of SC Estate Builder Berhad entered into a Joint Venture Agreement with Anjung Meriah Sdn. Bhd. to

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collaborate and participate in the submission as a Consortium Anjung Meriah Sdn. Bhd. and SC Estate Construction Sdn. Bhd. in **Large Scale Solar (“LSS”) Program or LSS Petra 2024** announced by Suruhanjaya Tenaga on 1 April 2024, Large Scale Solar Photovoltaic Plants with a total capacity of 2,000mw for peninsular Malaysia.

On 24 July 2024, SC Estate Construction Sdn. Bhd. (“SCEC”) and SC Estate IBS Sdn. Bhd. (“SC Estate IBS”), the wholly-owned subsidiaries of SCBUILD/0109, had on 24 July 2024 entered into a collaboration agreement (“CA”) with RMM Maju Malaysia Sdn. Bhd., Visi Sempena Sdn. Bhd. and Anjung Meriah Sdn. Bhd. for the joint venture arrangement to work together as joint venture partners for the development of a building construction project comprising of 510 units of Affordable Houses on that piece of land held under HS(D)14970, PT819, Bandar Alor Setar, Daerah Kota Setar, Kedah Darul Aman measuring approximately 7,345.5646 square meters will be developed in phase by phase.

The main purpose of the Development which is in line with the Group’s strategies and ESG initiative target to build 2,000 Megawatt to 3,000 Megawatt of Solar Power Plants for multiple effect solutions on Climate Change in Malaysia, ASEAN member countries in Asia. SCBUILD target build 2,000 units to 3,000 units Affordable Houses with Solar Power on the Roofs, 2 meter Social Distance walkway and bicycle lane with internet connectivity for multiple effects solutions on Climate Change and Coronavirus Pandemic. To achieve these key targets as outlined under the Affordable Housing for the Rakyat in the Mid-Term Review of the Twelfth Malaysia Plan, the Group committed to building 510 units of Affordable Houses with Solar Power on the Roofs, Electric Vehicle (“EV”) Chargers, 2 meter Social Distance walkway and bicycle lane with internet connectivity for multiple effect solutions.

SC Estate IBS will be responsible to supply 40% of the GDC of the construction materials and Industrial Building System or IBS to the development amounting to RM84,000,000-00.

SCEC as the land owner will receive land consideration of RM20,760,000-00 in this CA.

On 15 December 2020, the Company had written to Employees Provident Fund (EPF) inviting EPF to subscribe to the Company’s private placement announced on 2 October 2020. Despite EPF did not subscribe to the private placement, The Management Of EPF noted the initiative of SCBUILD/0109 in taking responsibility for the challenge of Environment, Social and Governance (ESG) via their letter dated 28 December 2020.

“Pengurusan KWSP mengambil maklum inisiatif syarikat SC Estate Builder Berhad (SCEBB) dalam usaha memikul tanggungjawab bersama memenuhi tuntutan cabaran ‘Environment, Sosial and Governance’ atau ESG pada masa ini.”

SCBUILD/0109 proposes Multiple Effect Solutions for 2020 Year Global Crisis on Climate Change and Coronavirus Pandemic Across The World to Create Safety, Healthy, Wealthy for The Peoples and Planet.

SCBUILD/0109 is a Shariah Compliant Company Listed On ACE Market Of Bursa Malaysia since 29 November 2005. SCBUILD/0109 Group’s Core Business is Construction and its related industries including Renewable Energy (RE) On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Business.

SCBUILD/0109 strives to Secure more contracts from The Government and Private Sector on its Core Business Construction and its related Industries including Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roof, Affordable Houses, Infrastructures works and related

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business to replenish SCBUILD/0109's order book as well as to continue improve performance of the Group.

SCBUILD/0109 Believes Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures Works will contribute positively to the Group.

SCBUILD/0109 is optimistic in the Outlook for the Group in the coming years with the expansion into Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures works under Environment, Social and Governance (ESG) initiative projects that Solutions On Climate Change On Global Warning And Flooding.

SC Estate IBS Sdn. Bhd., a wholly-owned subsidiary of the Company had received a letter of award dated 15 January 2021 from Merchant Esteem Sdn. Bhd. for the proposed Prototyping Solar Power On The Roofs on one unit of terrace/shop houses and proposed financing, building and completion of 28 units single storey terrace/shop houses at town of Alor Setar, state of Kedah Darul Aman, Malaysia.

On 27 January 2021, SC Estate Energy Sdn. Bhd., a subsidiary of SCBUILD/0109 had Obtained Approval From Sustainable Energy Development Authority (SEDA) to be listed under the Registered Solar PV Investor Directory.

SCBUILD/0109 is Confident that the Group can achieve better performance in the future in line with SCBUILD/0109 Chairman and Managing Director's Statement of the Group's Annual Report 2023, 2021 and 2020 as follows:

1. We, SC Estate Builder Berhad or SCBUILD/0109 to promote awareness of Climate Change crisis on global warming threat to human well-being and planetary health and SCBUILD/0109 committed to implement Mitigation And Adaptation Options Across Systems (C.3, C.3.1 to C.3.8) under United Nation (UN) - Intergovernmental Panel Climate Change 2023 (IPCC) Synthesis Report (AR6) summary for policymakers enclosed.
2. SC Estate Builder Berhad or SCBUILD/0109 is a Shariah Compliant Public Listed Company listed on Bursa Malaysia since 29 November 2005. SCBUILD/0109 Group's core business is Construction and its related industries including Renewable Energy on Solar Power Plants, Solar Power on The Roofs, Affordable Houses, Infrastructure Works and Related Businesses. SC Estate Builder Berhad (SCBUILD/0109) is also looking forward venture into EV Chargers and EV Related Businesses. SC Estate Energy Sdn. Bhd., a wholly owned subsidiary is a Registered Photovoltaic Investor (RPVI) with Sustainable Energy Development Authority (SEDA) Malaysia.
3. ESG Initiatives by SCBUILD/0109 also recognized by the Management of Employees Provident Fund (EPF) via their letter dated on December 28th, 2020 stated "Pengurusan KWSP mengambil maklum inisiatif syarikat SC Estate Builder Berhad (SCEBB) dalam usaha memikul tanggungjawab bersama memenuhi tuntutan cabaran 'Environmental, Social and Governance' atau ESG pada masa kini." Enclosed herewith SCBUILD/0109 Chairman and Managing Director / Chief Executive Officer's Statement for Year 2023, 2021 and 2020.
4. Moreover, in line with SCBUILD/0109 Environmental, Social and Governance or ESG initiatives, SCBUILD/0109 targets to invest and or Engineering, Procurement, Construction and Commissioning (EPCC) of 2000 Megawatt (MW) to 3000 Megawatt (MW) of Solar Power Plants for Multiple Effect Solutions on Climate Change in Malaysia, Asean Members Countries in Asia and SCBUILD/0109 committed to contribute to Government of Malaysia to

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achieve the target for installed Renewable Energy (RE) capacity from 40% in 2040 to 70% by 2050 as announced in the National Energy Transition Roadmap (NETR). Enclosed herewith the SCBUILD/0109's advanced initiatives as published in news articles for reference.

5. SCBUILD/0109's targets to invest and construct 2000 to 3000 Megawatts (MW) of Solar Power Plants aligns seamlessly with the objectives of the Large Scale Solar Photo Voltaic (LSSPV) program, LLS SuRIA (LSS PETRA), spearheaded by the Energy Commission. With a mutual target capacity of 2000 Megawatts (MW), this initiative aims to support Renewable Energy generation, ensuring a consistent and sustainable power supply across the nation. Attached herewith announcement by Energy Commission for LSS PETRA latest bidding program for reference.
6. On top of that, SCBUILD/0109 targets to invest and or Engineering, Procurement, Construction and Commissioning (EPCC) of 2000 units to 3000 units of Affordable Houses with Solar Power on the Roof, 2 Meter Social Distance Walkway and Bicycle Lane with Internet Connectivity for Multiple Effect Solutions on Climate Change and Coronavirus Pandemic to create Safety, fostering Healthy, Wealthy for the Peoples and Planet. Attached herewith are the statements from the United Nations Secretary-General dated 5th June 2024, articles from Bloomberg on Climate Change, the United Nations Intergovernmental Panel on Climate Change (IPCC) Climate Change Synthesis Report 2023 on global warming and the statements from the Malaysian Government for Climate Conferences COP28, COP27, and COP26.
7. SCBUILD/0109 targets to be the Leading Environmental, Social and Governance (ESG) Initiative Company Listed on ACE Market Bursa Malaysia that committed to contribute to the Government of Malaysia to achieve Net Zero Carbon Emission by 2050 and to prevent Global Warming above 2° Celsius and Flooding in Malaysia, Asean Member's Countries in Asia. This endeavour is crucial in mitigating global warming and preventing flooding, particularly in Malaysia and ASEAN member countries in Asia. SCBUILD/0109 commitment aligns with the objectives outlined in the National Energy Transition Road Map (NETR), the Mid-Term Review of the Twelfth Malaysia Plan and Twelfth Malaysia Plan. Enclosed herewith are roadmap by the Government of Malaysia regarding the National Energy Transition Road Map (NETR), the Executive Summary for the Mid-Term Review of the Twelfth Malaysia Plan and Twelfth Malaysia Plan.

SCBUILD/0109 2020 – 2030 YEAR MOVING FORWARD BUSINESSES PLANS

LEVEL

TARGETS PROPOSED

0. SCBUILD/0109 2020 – 2030 YEAR Committed To Net-Zero Carbon Emission By 2050 Proposes Multiple Effect Solutions On Climate Change And Target To Build 2,000 Megawatt (MW) to 3,000 Megawatt (MW) Of Solar Power Plants And Solar Power On The Roofs In Malaysia, ASEAN Members Countries And In Asia.
1. SCBUILD/0109 2020 – 2030 YEAR Fundraising Of RM2Billion To RM3Billion To Finance Construction And Related Industries Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses. Lease Or Purchase Of Lands, Working Capitals, General Expenses, Operating Costs, Acquisition Of Construction And Related Businesses, Shares Buy Back And Etc.

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

2. SCBUILD/0109 2020 – 2030 YEAR Merger And Acquisition (M & A) With Construction And Related Industries Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses.
3. SCBUILD/0109 2020 – 2030 YEAR Target To Build 2,000 Megawatt (MW) To 3,000 Megawatt (MW) Of Solar Power Plants For Multiple Effect Solutions On Climate Change In Malaysia, ASEAN Members Countries And In Asia.
4. SCBUILD/0109 2020 – 2030 YEAR Target To Build 2,000 Units To 3,000 Units Of Affordable Houses With Solar Power On The Roofs, 2 Meters Social Distance Walkway And Bicycle Lane With Internet Connectivity For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic To Create Safety, Healthy, Wealthy For The Peoples And Planet.
5. SCBUILD/0109 2020 – 2030 YEAR Committed To Government Of Malaysia Shared Prosperity Vision 2030, Proposals That Submitted By SCBUILD/0109 To Government of Malaysia For The Proposed Infrastructure Works That Awarded From Malaysia Government To SCBUILD/0109 Will Be Allocated 40% Of The Works To Bumiputera Usahawan And Young Entrepreneurs At The Age Of 20s-30s.
6. SCBUILD/0109 2020 – 2030 YEAR To Build Shareholders And Investors Relationship Also Related Promotions In Malaysia, ASEAN Members Countries And In Asia As Well As America, Europe And United Kingdom (UK) To Invest In OUR FUTURE @ SCBUILD/0109 Stocks And Funding For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.
7. SCBUILD/0109 2020 – 2030 YEAR To Use Advance Technologies, Smart Phones, Computers, Internet, Artificial Intelligence (AI), Automations, Robotics, Future Technologies And Etc. For Multiple Effect Solutions On Businesses, Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.
8. SCBUILD/0109 2020 – 2030 YEAR To Apply SCBUILD/0109 TOOLS OF 3S (Simple, Strong And Solid) Simple Business, Strong Organization And Solid Assets And 3M (Multiple, Maximum And Minimum) Multiple Income, Maximum Profit And Minimum Cost For All SCBUILD/0109 Businesses.
9. SCBUILD/0109 2020 – 2030 YEAR To Welcome Younger Generation Age Of 20s- 30s To Invest In SCBUILD/0109 Stocks And Also Proposals From SCBUILD/0109 Shareholders and Investors That Can Make Businesses Profitable And Increase In Share Price In line With OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020-2030 > UNITED • BEYOND 2100.

B4. Variance of Actual Profit from Forecast Profit

This is not applicable as no profit forecast was published.

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B5. Profits on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments or properties during the current quarter under review.

B6. Corporate Proposals

There was no corporate proposal announced during the current quarter under review.

(a) Status of Corporate Proposals

On 8 June 2023, the Company proposed to undertake the following:

- i. proposed renounceable rights issue of 2,148,181,818 new ordinary shares in SCBUILD/0109 (“SCBUILD/0109 Shares” or “Shares”) (“Rights Shares”) at an issue price of RM0.005 per Rights Share on the basis of 2 Rights Shares for every 1 SCBUILD/0109 Share held on an entitlement date to be determined later (“Entitlement Date”) (“Proposed Rights Issue”); and
- ii. proposed establishment and implementation of a long-term incentive plan (“LTIP”) of up to 30.0% of the Company’s total issued share capital (excluding treasury shares, if any) at any point in time over the duration of the LTIP for eligible directors of SCBUILD/0109 (“Directors”) and employees of SCBUILD/0109 and its non-dormant subsidiary(ies) (“SCBUILD/0109 Group” or the “Group”), who fulfil the eligibility criteria as set out in the by-laws of the LTIP (“Proposed LTIP” or “Scheme”). The Proposed LTIP comprises of a share grant plan (“Proposed SGP”) and a share option plan (“Proposed SOP”).

(collectively referred to as the “**Proposals**”).

On 11 October 2023, the Company announced that Bursa Securities had, vide its letter dated 11 October 2023, resolved to approve the following:

1. Listing and quotation of up to 2,148,181,818 Rights Shares to be issued pursuant to the Proposed Rights Issue; and
2. Listing and quotation of up to such number of new SCBUILD/0109 Shares representing up to 30% of the total number of issued shares of SCBUILD/0109 (excluding treasury shares), to be issued pursuant to the Proposed LTIP.

On 21 February 2024, the Company announced that 2,148,181,818 new shares were issued pursuant to the proposed rights issue at an issue price of RM0.005 per share. The rights issue was completed following the listing of and quotation for the 2,148,181,818 rights issue shares.

On 3 April 2024, the Company announced that 870,013,636 new shares were issued under the Share Grant Plan pursuant to Long Term Incentive Plan.

Status of utilisation of Proceeds from Rights Issue

The utilisation of proceeds as at 31 July 2024 is as follows:

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NOTES TO THE QUARTERLY REPORT – 31 JULY 2024

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

<u>Purpose</u>	Proposed Utilisation RM'000	Actual Utilisation RM'000	Timeframe for Utilisation	Deviation / Unutilised RM'000
Working Capital	10,241	2,924	Within 12 months	7,317
Estimated Expenses	500	500	Immediately	-
	<u>10,741</u>	<u>3,424</u>		<u>7,317</u>

B7. Off-Balance Sheet Financial Instruments

There was no off-balance sheet financial instrument as at the date of this report.

B8. Material Litigation

There was no pending material litigation as at the date of this report.

B9. Loss per Share

The basic loss per share was calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	Quarter ended		Year to date	
	<u>31-Jul-24</u>	<u>31-Jul-23</u>	<u>31-Jul-24</u>	<u>31-Jul-23</u>
Net loss for the financial period (RM'000)	(9,294)	-	(12,242)	-
Weighted average number of ordinary shares in issue ('000)	2,310,061	-	2,310,061	-
Basic loss per ordinary share (sen)	(0.40)	-	(0.53)	-

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

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NOTES TO THE QUARTERLY REPORT – 31 JULY 2024

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

B10. Realised and Unrealised Profits or Losses

	As at 31-Jul-24 RM'000	As at 31-Jul-23 RM'000
Total accumulated losses of the Group		
- Realised	(18,887)	(6,645)
- Unrealised	-	-
	<u>(18,887)</u>	<u>(6,645)</u>

B11. Notes to the Statements of Profit or Loss and Other Comprehensive Income

	Current quarter ended 31-Jul-24 RM'000	Current year to date 31-Jul-24 RM'000
Depreciation	7	52
Interest income	59	102

Other than as disclosed above, the Group does not have other material items that are recognised as profit or loss in the Statements of Profit or Loss and Other Comprehensive Income.

BY ORDER OF THE BOARD

LOH BOON GINN
Ahli Mahkota Kedah
Chairman and Managing Director / Chief Executive Officer