

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 4TH QUARTER ENDED 31 JANUARY 2024

	Current Quarter Ended 31-Jan-24 <u>RM'000</u>	Comparative Quarter Ended 31-Jan-23 <u>RM'000</u>	12 Months Cumulative To Date 31-Jan-24 <u>RM'000</u>	Comparative 12 Months Cumulative To Date 31-Jan-23 <u>RM'000</u>
Revenue	2,662	-	2,662	-
Cost of sales	(2,458)	-	(2,458)	-
Gross profit	<u>204</u>	<u>-</u>	<u>204</u>	<u>-</u>
Other operating income	-	-	-	-
Operating expenses	(327)	-	(1,331)	-
Loss from operations	<u>(123)</u>	<u>-</u>	<u>(1,127)</u>	<u>-</u>
Finance costs	-	-	-	-
Loss before taxation	<u>(123)</u>	<u>-</u>	<u>(1,127)</u>	<u>-</u>
Income Tax	(3)	-	(4)	-
Loss for the period/ Total comprehensive Loss	<u>(126)</u>	<u>-</u>	<u>(1,131)</u>	<u>-</u>
Loss for the period attributable to:				
Owners of the Parent	(126)	-	(1,131)	-
Non-controlling Interest	-	-	-	-
	<u>(126)</u>	<u>-</u>	<u>(1,131)</u>	<u>-</u>
Total comprehensive loss attributable to:				
Owners of the Parent	(126)	-	(1,131)	-
Non-controlling Interest	-	-	-	-
	<u>(126)</u>	<u>-</u>	<u>(1,131)</u>	<u>-</u>
Basic loss per ordinary share (sen)	(0.01)	-	(0.11)	-

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 JANUARY 2024**

	(Unaudited) As at 31-Jan-24 RM'000	(Audited) As at 31-Jan-23 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,801	21,830
Land held for property development	17,300	17,300
Current Assets		
Trade receivables	4,563	2,717
Other receivables, deposits and prepayment	6	13
Amount owing by contract customer	25	25
Cash and bank balances	1,786	47
	<u>6,380</u>	<u>2,802</u>
TOTAL ASSETS	<u>45,481</u>	<u>41,932</u>
EQUITY AND LIABILITIES		
Share capital	40,867	40,867
Accumulated losses	(7,776)	(6,645)
Total equity attributable to the owners of the Company	<u>33,091</u>	<u>34,222</u>
Total Equity	<u>33,091</u>	<u>34,222</u>
Non-current liabilities		
Trade creditors	1,337	2,009
Other creditor	883	883
Share application account	1,735	-
Amount due to director	3,437	2,235
	<u>7,392</u>	<u>5,127</u>
Current Liabilities		
Trade payables	3,928	1,469
Other payables, provisions and accruals	520	561
Tax liabilities	550	553
	<u>4,998</u>	<u>2,583</u>
Total Liabilities	<u>12,390</u>	<u>7,710</u>
TOTAL EQUITY AND LIABILITIES	<u>45,481</u>	<u>41,932</u>
Net assets per share attributable to equity holders of the Company		
- basic (RM)	0.031	0.032

(The unaudited condensed consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JANUARY 2024**

	<u>Attributable to Owners of the Company</u>		Total
	<u>Non- Distributable</u>	<u>Distributable</u>	
	Share capital	Accumulated losses	
<u>12 Months Period Ended 31 January 2024</u>	RM'000	RM'000	RM'000
Balance at 1 February 2023	40,867	(6,645)	34,222
Total comprehensive loss for the period	-	(1,131)	(1,131)
Balance at 31 January 2024	<u>40,867</u>	<u>(7,776)</u>	<u>33,091</u>
<u>12 Months Period Ended 31 January 2023</u>			
Balance at 1 February 2022	-	-	-
Total comprehensive loss for the period	-	-	-
Balance at 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 JANUARY 2024**

	Period Ended 31-Jan-24 RM'000	Period Ended 31-Jan-23 RM'000
Cash Flows From Operating Activities		
Loss before taxation	(1,127)	-
Adjustments for:		
Depreciation	29	-
Operating loss before working capital changes	(1,098)	-
Decrease/(Increase) in receivables	(1,839)	-
Increase/(Decrease) in payables	1,746	-
<i>Cash used in operations</i>	(1,191)	-
Tax paid	(7)	-
Net cash used in operating activities	(1,198)	-
Cash Flows From Financing Activities		
Share application received	1,735	
Director's financing	1,202	-
Net cash generated from financing activities	2,937	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,739	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	47	-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	1,786	-
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	1,786	-
	1,786	-

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

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NOTES TO THE QUARTERLY REPORT – 31 JANUARY 2024
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134 – Interim Financial Reporting, and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market.

The accounting policies and method of computation adopted for the interim financial statements were consistent with those adopted for the audited financial statements for the financial period ended 31 January 2023.

On 28 December 2023, the Company has announced the change of financial year end from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 January 2024. The next audited financial statements will be made up from 1 February 2023 to 31 July 2024 covering a period of 18 months. Thereafter, the financial year end shall be 31 January for subsequent years.

A2. Auditors’ Report

The auditors’ report on the audited annual financial statements for the financial period ended 31 January 2023 was not subject to any qualification.

A3. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal or cyclical factors.

A4. Unusual Items

During the current quarter under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows, which are unusual by reason of their nature, size or incidence.

A5. Changes in Estimates

There were no changes in the estimates of amounts reported that have a material effect on the result in the current quarter under review.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt securities.

A7. Dividend Paid

There was no dividend declared or paid by the Company during the quarter under review.

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NOTES TO THE QUARTERLY REPORT – 31 JANUARY 2024
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A8. Segmental Information

Segment information is presented in respect of the Group's business segments which are based on internal reporting structure of the Company.

	<u>Current Quarter</u>			<u>Year-To-Date</u>		
	<u>31-Jan-24</u>	<u>31-Jan-23</u>	<u>Change</u>	<u>31-Jan-24</u>	<u>31-Jan-23</u>	<u>Change</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Segment Revenue						
Construction/Construction services	-	-		-	-	
Trading of building materials	2,662	-		2,662	-	
	<u>2,662</u>	<u>-</u>		<u>2,662</u>	<u>-</u>	
Elimination of inter-segment revenue	-	-		-	-	
Total revenue	<u>2,662</u>	<u>-</u>		<u>2,662</u>	<u>-</u>	
Segment Results						
Construction/Construction services	(60)	-		(207)	-	
Trading of building materials	189	-		139	-	
Energy/Solar	(3)	-		(12)	-	
Investment holdings	(249)	-		(1,047)	-	
Results from operations	<u>(123)</u>	<u>-</u>		<u>(1,127)</u>	<u>-</u>	
Finance cost	-	-		-	-	
Loss before taxation	<u>(123)</u>	<u>-</u>		<u>(1,127)</u>	<u>-</u>	

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

A9. Valuation of Property, Plant and Equipment

The property, plant and equipment of the Group have not been revalued during the current quarter under review.

A10. Material Events Subsequent to the end of the Interim Reporting Period

There was no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statement.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A12. Contingent Liabilities

At the end of the current quarter, the Group has no outstanding contingent liabilities.

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NOTES TO THE QUARTERLY REPORT – 31 JANUARY 2024
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A13. Capital Commitments

At the end of the current quarter, the Group did not have any capital commitments.

B1. Review of Performance

Profit and Loss

	Current Quarter Ended 31-Jan-24 RM'000	Comparative Quarter Ended 31-Jan-23 RM'000	Change %	12-Months Cumulative To Date 31-Jan-24 RM'000	Comparative 12-Months Cumulative To Date 31-Jan-23 RM'000	Change %
Revenue	2,662	-		2,662	-	
Cost of sales	(2,458)	-		(2,458)	-	
Gross profit	<u>204</u>	<u>-</u>		<u>204</u>	<u>-</u>	
Other operating income	-	-		-	-	
Operating expenses	(327)	-		(1,331)	-	
Loss from operations	<u>(123)</u>	<u>-</u>		<u>(1,127)</u>	<u>-</u>	
Finance costs	-	-		-	-	
Loss before taxation	<u><u>(123)</u></u>	<u><u>-</u></u>		<u><u>(1,127)</u></u>	<u><u>-</u></u>	

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

The Group registered a revenue of RM2.662 million for the current quarter and for the cumulative 12-months period to date.

In consequent thereto, the Group registered a loss before taxation of RM0.123 million and RM1.127 million for the current quarter and for the cumulative 12-months period to date respectively.

Financial Position

As at the end of the current quarter, the trade receivables increased to RM4.563 million from RM2.717 million as at the previous financial period ended 31 January 2023 as a result of increased in sales since the end of the previous financial period.

As at the end of the current quarter, the net assets of the Group stood at RM33.091 million, equivalent to RM0.031 per share as compared to RM34.222 million, equivalent to RM0.032 per

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

share as at the previous financial period ended 31 January 2023. The decrease in net assets was mainly due to the loss incurred for the 12-months period to date.

Cash Flow

The Group has a cash position of RM1.786 million as at the end of the current quarter under review. The increased in cash position was mainly due the receipt of partial rights issue share application money as at the end of the current quarter under review.

B2. Material Changes in Quarterly Results Compared to the Results of the Preceding Quarter

	Current quarter ended 31-Jan-24 RM'000	Preceding quarter ended 31-Oct-23 RM'000
Revenue	2,662	-
Loss before taxation	(123)	(178)

The Group recorded a revenue of RM2.662 million for the current quarter under review as compared to immediate preceding quarter of zero revenue.

The Group recorded a loss before taxation of RM0.123 million for the current quarter under review as compared to a loss before taxation of RM0.178 million for the immediate preceding quarter.

B3. Commentary on Prospects

The Group is focusing its efforts to increase its construction contract and will continue to secure more contract as well as to improve the future performance of the Group. In addition, the Group is exploring other business opportunities including acquisition of company that is in the business of construction and its related industry, venturing into the business of Renewable Energy (RE) in solar power generation that would contribute positively to the Group.

Besides, the Group will also strengthening its manpower with relevant expertise in construction industry to tender construction jobs and to submit proposals to government for affordable housing projects and other construction related projects.

Despite the prevailing challenges faced by the Group in the construction industry, the Group is optimistic in the outlook for the Group in the coming years.

SCBUILD/0109 Prospect in line with OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020 – 2030 > UNITED • BEYOND 2100.

On 15 December 2020, the Company had written to Employees Provident Fund (EPF) inviting EPF to subscribe to the Company's private placement announced on 2 October 2020. Despite

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EPF did not subscribe to the private placement, The Management Of EPF noted the initiative of SCBUILD/0109 in taking responsibility for the challenge of Environment, Social and Governance (ESG) via their letter dated 28 December 2020.

“Pengurusan KWSP mengambil maklum inisiatif syarikat SC Estate Builder Berhad (SCEBB) dalam usaha memikul tanggungjawab bersama memenuhi tuntutan cabaran ‘Environment, Social and Governance’ atau ESG pada masa ini.”

SCBUILD/0109 proposes Multiple Effect Solutions for 2020 Year Global Crisis on Climate Change and Coronavirus Pandemic Across The World to Create Safety, Healthy, Wealthy for The Peoples and Planet.

SCBUILD/0109 is a Shariah Compliant Company Listed On ACE Market Of Bursa Malaysia since 29 November 2005. SCBUILD/0109 Group’s Core Business is Construction and its related industries including Renewable Energy (RE) On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Business.

SCBUILD/0109 strives to Secure more contracts from The Government and Private Sector on its Core Business Construction and its related Industries including Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roof, Affordable Houses, Infrastructures works and related business to replenish SCBUILD/0109’s order book as well as to continue improve performance of the Group.

SCBUILD/0109 Believes Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures Works will contribute positively to the Group.

SCBUILD/0109 is optimistic in the Outlook for the Group in the coming years with the expansion into Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures works under Environment, Social and Governance (ESG) initiative projects that Solutions On Climate Change On Global Warning And Flooding.

SC Estate IBS Sdn. Bhd., a wholly-owned subsidiary of the Company had received a letter of award dated 15 January 2021 from Merchant Esteem Sdn. Bhd. for the proposed Prototyping Solar Power On The Roofs on one unit of terrace/shop houses and proposed financing, building and completion of 28 units single storey terrace/shop houses at town of Alor Setar, state of Kedah Darul Aman, Malaysia.

On 27 January 2021, SC Estate Energy Sdn. Bhd., a subsidiary of SCBUILD/0109 had Obtained Approval From Sustainable Energy Development Authority (SEDA) to be listed under the Registered Solar PV Investor Directory.

SCBUILD/0109 is Confident that the Group can achieve better performance in the future in line with SCBUILD/0109 Chairman and Managing Director’s Statement of the Group’s Annual Report 2023 as follows:

SCBUILD/0109 2020 – 2030 YEAR MOVING FORWARD BUSINESSES PLANS

LEVEL

TARGETS PROPOSED

0. SCBUILD/0109 2020 – 2030 YEAR Committed To Net-Zero Carbon Emission By 2050 Proposes Multiple Effect Solutions On Climate Change And Target To Build 2,000 Megawatt (MW) to 3,000 Megawatt (MW) Of Solar Power Plants And Solar Power On The

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

Roofs In Malaysia, ASEAN Members Countries And In Asia.

1. SCBUILD/0109 2020 – 2030 YEAR Fundraising Of RM2Billion To RM3Billion To Finance Construction And Related Industries Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses. Lease Or Purchase Of Lands, Working Capitals, General Expenses, Operating Costs, Acquisition Of Construction And Related Businesses, Shares Buy Back And Etc.
2. SCBUILD/0109 2020 – 2030 YEAR Merger And Acquisition (M & A) With Construction And Related Industries Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses.
3. SCBUILD/0109 2020 – 2030 YEAR Target To Build 2,000 Megawatt (MW) To 3,000 Megawatt (MW) Of Solar Power Plants For Multiple Effect Solutions On Climate Change In Malaysia, ASEAN Members Countries And In Asia.
4. SCBUILD/0109 2020 – 2030 YEAR Target To Build 2,000 Units To 3,000 Units Of Affordable Houses With Solar Power On The Roofs, 2 Meters Social Distance Walkway And Bicycle Lane With Internet Connectivity For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic To Create Safety, Healthy, Wealthy For The Peoples And Planet.
5. SCBUILD/0109 2020 – 2030 YEAR Committed To Government Of Malaysia Shared Prosperity Vision 2030, Proposals That Submitted By SCBUILD/0109 To Government of Malaysia For The Proposed Infrastructure Works That Awarded From Malaysia Government To SCBUILD/0109 Will Be Allocated 40% Of The Works To Bumiputera Usahawan And Young Entrepreneurs At The Age Of 20s-30s.
6. SCBUILD/0109 2020 – 2030 YEAR To Build Shareholders And Investors Relationship Also Related Promotions In Malaysia, ASEAN Members Countries And In Asia As Well As America, Europe And United Kingdom (UK) To Invest In OUR FUTURE @ SCBUILD/0109 Stocks And Funding For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.
7. SCBUILD/0109 2020 – 2030 YEAR To Use Advance Technologies, Smart Phones, Computers, Internet, Artificial Intelligence (AI), Automations, Robotics, Future Technologies And Etc. For Multiple Effect Solutions On Businesses, Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.
8. SCBUILD/0109 2020 – 2030 YEAR To Apply SCBUILD/0109 TOOLS OF 3S (Simple, Strong And Solid) Simple Business, Strong Organization And Solid Assets And 3M (Multiple, Maximum And Minimum) Multiple Income, Maximum Profit And Minimum Cost For All SCBUILD/0109 Businesses.
9. SCBUILD/0109 2020 – 2030 YEAR To Welcome Younger Generation Age Of 20s- 30s To Invest In SCBUILD/0109 Stocks And Also Proposals From SCBUILD/0109 Shareholders and Investors That Can Make Businesses Profitable And Increase In Share Price In line With OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020-2030 > UNITED • BEYOND 2100.

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

B4. Variance of Actual Profit from Forecast Profit

This is not applicable as no profit forecast was published.

B5. Profits on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments or properties during the current quarter under review.

B6. Corporate Proposals

There was no corporate proposal announced during the current quarter under review.

(a) Status of Corporate Proposals

On 8 June 2023, the Company proposed to undertake the following:

- i. proposed renounceable rights issue of 2,148,181,818 new ordinary shares in SCBUILD/0109 (“SCBUILD/0109 Shares” or “Shares”) (“Rights Shares”) at an issue price of RM0.005 per Rights Share on the basis of 2 Rights Shares for every 1 SCBUILD/0109 Share held on an entitlement date to be determined later (“Entitlement Date”) (“Proposed Rights Issue”); and
- ii. proposed establishment and implementation of a long-term incentive plan (“LTIP”) of up to 30.0% of the Company’s total issued share capital (excluding treasury shares, if any) at any point in time over the duration of the LTIP for eligible directors of SCBUILD/0109 (“Directors”) and employees of SCBUILD/0109 and its non-dormant subsidiary(ies) (“SCBUILD/0109 Group” or the “Group”), who fulfil the eligibility criteria as set out in the by-laws of the LTIP (“Proposed LTIP” or “Scheme”). The Proposed LTIP comprises of a share grant plan (“Proposed SGP”) and a share option plan (“Proposed SOP”).

(collectively referred to as the “**Proposals**”).

On 11 October 2023, the Company announced that Bursa Securities had, vide its letter dated 11 October 2023, resolved to approve the following:

1. Listing and quotation of up to 2,148,181,818 Rights Shares to be issued pursuant to the Proposed Rights Issue; and
2. Listing and quotation of up to such number of new SCBUILD/0109 Shares representing up to 30% of the total number of issued shares of SCBUILD/0109 (excluding treasury shares), to be issued pursuant to the Proposed LTIP.

The approval granted by Bursa Securities for the Proposed Rights Issue is subject to the following conditions:

1. Listing and quotation of up to 2,148,181,818 Rights Shares to be issued pursuant to the Proposed Rights Issue; and

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NOTES TO THE QUARTERLY REPORT – 31 JANUARY 2024
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

2. SCBUILD/0109 and M&A Securities to inform Bursa Securities upon the completion of the Proposed Rights Issue.
3. SCBUILD/0109 to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Rights Issue is completed.
4. SCBUILD/0109 to furnish Bursa Securities with a certified true copy of the resolution passed by the shareholders at the extraordinary general meeting approving the Proposed Rights Issue.

The approval granted by Bursa Securities for the Proposed LTIP is subject to the following conditions:

1. M&A Securities is required to submit a confirmation to Bursa Securities of full compliance of the Proposed LTIP pursuant to Rule 6.44(1) of the Listing Requirements and stating the effective date of implementation;
2. M&A Securities is required to submit a certified true copy of the resolution passed by the shareholders in general meeting approving the Proposed LTIP; and
3. SCBUILD/0109 is required to furnish Bursa Securities on a quarterly basis a summary of the total number of shares listed, pursuant to the Proposed LTIP as at the end of each quarter together with a detailed computation of listing fees payable.

On 20 November 2023, the Company announced that SCBUILD/0109 had on 20 November 2023, entered into an underwriting agreement with M&A Securities for the underwriting of 506,364,618 Rights Shares, amounting to approximately RM2.53 million, representing approximately 23.6% of the total number of 2,148,181,818 Rights Shares available for subscription.

The 506,364,618 Rights Shares underwritten by M&A Securities was arrived at after taking into consideration that the Undertaking Shareholders had provided their irrevocable written undertakings to subscribe for their respective entitlements of the Rights Shares of RM8.21 million and the full subscription basis of RM10.74 million for the Rights Issue.

On 14 February 2024, the Company announced that at the close of acceptance, excess application and payment for the Rights Issue as at 5.00 p.m. on 6 February 2024 (“Closing Date”), the Company received valid acceptances and excess applications for a total of 4,417,274,243 Rights Shares. This represents a subscription level of 205.63% of the total 2,148,181,818 Rights Shares available under the Rights Issue, resulting in an over-subscription rate of 105.63%.

On 21 February 2024, The Company announced that Rights Issue has been completed following the listing of and quotation for 2,148,181,818 Rights Shares on the ACE Market of Bursa Securities.

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NOTES TO THE QUARTERLY REPORT – 31 JANUARY 2024
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

B7. Off-Balance Sheet Financial Instruments

There was no off-balance sheet financial instrument as at the date of this report.

B8. Material Litigation

There was no pending material litigation as at the date of this report.

B9. Loss per Share

The basic loss per share was calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	Quarter ended		Year to date	
	31-Jan-24	31-Jan-23	31-Jan-24	31-Jan-23
Net loss for the financial period (RM'000)	(126)	-	(1,131)	-
Weighted average number of ordinary shares in issue ('000)	1,074,091	-	1,074,091	-
Basic loss per ordinary share (sen)	(0.01)	-	(0.11)	-

The financial year end of the Group has been changed from 31 January to 31 July. As such, there is no comparative financial information available for the preceding corresponding period.

B10. Realised and Unrealised Profits or Losses

	As at 31-Jan-24 RM'000	As at 31-Jan-23 RM'000
Total accumulated losses of the Group		
- Realised	(7,776)	(6,645)
- Unrealised	-	-
	<u>(7,776)</u>	<u>(6,645)</u>

B11. Notes to the Statements of Profit or Loss and Other Comprehensive Income

	Current quarter ended 31-Jan-24 RM'000	Current year to date 31-Jan-24 RM'000
Depreciation	7	29
Interest income	-	-

SC ESTATE BUILDER BERHAD
[Reg. No. 200401017162 (655665-T)]

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

Other than as disclosed above, the Group does not have other material items that are recognised as profit or loss in the Statements of Profit or Loss and Other Comprehensive Income.

BY ORDER OF THE BOARD

LOH BOON GINN
Ahli Mahkota Kedah
Chairman and Managing Director / Chief Executive Officer