

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 2ND QUARTER ENDED 31 JULY 2023

	Current Quarter Ended 31-Jul-23 RM'000	Comparative Quarter Ended 31-Jul-22 RM'000	6 Months Cumulative To Date 31-Jul-23 RM'000	Comparative 6 Months Cumulative To Date 31-Jul-22 RM'000
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Other operating income	-	-	-	-
Operating expenses	(543)	-	(826)	-
Loss from operations	(543)	-	(826)	-
Finance costs	-	-	-	-
Loss before taxation	(543)	-	(826)	-
Income Tax	-	-	-	-
Loss for the period/ Total comprehensive Loss	(543)	-	(826)	-
Loss for the period attributable to:				
Owners of the Parent	(543)	-	(826)	-
Non-controlling Interest	-	-	-	-
	(543)	-	(826)	-
Total comprehensive loss attributable to:				
Owners of the Parent	(543)	-	(826)	-
Non-controlling Interest	-	-	-	-
	(543)	-	(826)	-
Basic loss per ordinary share (sen)	(0.05)	-	(0.08)	-

The financial year end of the Group has been changed from 31 July to 31 January. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 JULY 2023**

	(Unaudited) As at 31-Jul-23 RM'000	(Audited) As at 31-Jan-23 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,816	21,830
Land held for property development	17,300	17,300
Current Assets		
Trade receivables	1,900	2,717
Other receivables, deposits and prepayment	6	13
Amount owing by contract customer	25	25
Cash and bank balances	70	47
	<u>2,001</u>	<u>2,802</u>
TOTAL ASSETS	<u>41,117</u>	<u>41,932</u>
EQUITY AND LIABILITIES		
Share capital	40,867	40,867
Accumulated losses	<u>(7,471)</u>	<u>(6,645)</u>
Total equity attributable to the owners of the Company	<u>33,396</u>	<u>34,222</u>
Total Equity	<u>33,396</u>	<u>34,222</u>
Non-current liabilities		
Trade creditors	1,337	2,009
Other creditor	883	883
Amount due to director	<u>3,019</u>	<u>2,235</u>
	<u>5,239</u>	<u>5,127</u>
Current Liabilities		
Trade payables	1,469	1,469
Other payables, provisions and accruals	460	561
Tax liabilities	553	553
	<u>2,482</u>	<u>2,583</u>
Total Liabilities	<u>7,721</u>	<u>7,710</u>
TOTAL EQUITY AND LIABILITIES	<u>41,117</u>	<u>41,932</u>
Net assets per share attributable to equity holders of the Company		
- basic (RM)	0.031	0.032

(The unaudited condensed consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2023**

	Attributable to Owners of the Company		Total
	Non- Distributable	Distributable	
	Share capital	Accumulated losses	
<u>6 Months Period Ended 31 July 2023</u>	RM'000	RM'000	RM'000
Balance at 1 February 2023	40,867	(6,645)	34,222
Total comprehensive loss for the period	-	(826)	(826)
Balance at 31 July 2023	<u>40,867</u>	<u>(7,471)</u>	<u>33,396</u>
<u>6 Months Period Ended 31 July 2022</u>			
Balance at 1 February 2022	-	-	-
Total comprehensive loss for the period	-	-	-
Balance at 31 July 2022	<u>-</u>	<u>-</u>	<u>-</u>

The financial year end of the Group has been changed from 31 July to 31 January. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 JULY 2023**

	Period Ended 31-Jul-23 RM'000	Period Ended 31-Jul-22 RM'000
Cash Flows From Operating Activities		
Loss before taxation	(826)	-
Adjustments for :-		
Depreciation	14	-
Operating loss before working capital changes	(812)	-
Decrease/(Increase) in receivables	824	-
Increase/(Decrease) in payables	(772)	-
Net cash used in operating activities	(760)	-
Cash Flows From Financing Activities		
Director's financing	783	-
Net cash generated from financing activities	783	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	23	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	47	-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	70	-
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	70	-
	70	-

The financial year end of the Group has been changed from 31 July to 31 January. As such, there is no comparative financial information available for the preceding corresponding period.

(The unaudited condensed consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial statements)

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134 – Interim Financial Reporting, and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market.

The accounting policies and method of computation adopted for the interim financial statements were consistent with those adopted for the audited financial statements for the financial period ended 31 January 2023.

A2. Auditors’ Report

The auditors’ report on the audited annual financial statements for the financial period ended 31 January 2023 was not subject to any qualification.

A3. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal or cyclical factors.

A4. Unusual Items

During the current quarter under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows, which are unusual by reason of their nature, size or incidence.

A5. Changes in Estimates

There were no changes in the estimates of amounts reported that have a material effect on the result in the current quarter under review.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt securities.

A7. Dividend Paid

There was no dividend declared or paid by the Company during the quarter under review.

A8. Segmental Information

Segment information is presented in respect of the Group’s business segments which are based on internal reporting structure of the Company.

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

	Current Quarter			Year-To-Date		
	31-Jul-23 RM'000	31-Jul-22 RM'000	Change %	31-Jul-23 RM'000	31-Jul-22 RM'000	Change %
Segment Revenue						
Construction/ Construction services	-	-		-	-	
Trading of building materials	-	-		-	-	
Elimination of inter-segment revenue	-	-		-	-	
Total revenue	-	-		-	-	
Segment Results						
Construction/ Construction services	(30)	-		(89)	-	
Trading of building materials	(18)	-		(30)	-	
Energy/ Solar	(1)	-		(6)	-	
Investment holdings	(494)	-		(701)	-	
Results from operations	(543)	-		(826)	-	
Finance cost	-	-		-	-	
Loss before taxation	(543)	-		(826)	-	

The financial year end of the Group has been changed from 31 July to 31 January. As such, there is no comparative financial information available for the preceding corresponding period.

A9. Valuation of Property, Plant and Equipment

The property, plant and equipment of the Group have not been revalued during the current quarter under review.

A10. Material Events Subsequent to the end of the Interim Reporting Period

There were no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statements.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A12. Contingent Liabilities

As at the end of the current quarter, the Group did not have any contingent liabilities.

A13. Capital Commitments

As at the end of the current quarter, the Group did not have any capital commitments.

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

B1. Review of Performance

Profit and Loss

	Current Quarter Ended 31-Jul-23 RM'000	Comparative Quarter Ended 31-Jul-22 RM'000	Change %	6-Month Cumulative To Date 31-Jul-23 RM'000	Comparative 6-Month Cumulative To Date 31-Jul-22 RM'000	Change %
Revenue	-	-		-	-	
Cost of sales	-	-		-	-	
Gross profit	-	-		-	-	
Other operating income	-	-		-	-	
Operating expenses	(543)	-		(826)	-	
Loss from operations	(543)	-		(826)	-	
Finance costs	-	-		-	-	
Loss before taxation	(543)	-		(826)	-	

The financial year end of the Group has been changed from 31 July to 31 January. As such, there is no comparative financial information available for the preceding corresponding period.

The Group registered zero revenue for the current quarter and for the cumulative 6-month period to date.

In consequent thereto, the Group registered a loss before taxation of RM0.543 million and RM0.826 million for the current quarter and for the cumulative 6-month period to date respectively.

Financial Position

As at the end of the current quarter, the trade receivables decreased to RM1.9 million from RM2.717 million as at the previous financial period ended 31 January 2023 as a result of collection received since the end of the previous financial period.

As at the end of the current quarter, the net assets of the Group stood at RM33.396 million, equivalent to RM0.031 per share as compared to RM34.222 million, equivalent to RM0.032 per share as at the previous financial period ended 31 January 2023. The decrease in net assets was mainly due to the loss incurred for the 6-month period to date.

Cash Flow

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

The Group has a cash position of RM0.07 million as at the end of the current quarter under review.

B2. Material Changes in Quarterly Results Compared to the Results of the Preceding Quarter

	Current quarter 31-Jul-23 RM'000	Preceding quarter 30-Apr-23 RM'000
Revenue	-	-
Loss before taxation	(543)	(283)

The Group recorded zero revenue for the current quarter under review and for the immediate preceding quarter.

The Group recorded a loss before taxation of RM0.543 million for the current quarter under review as compared to a loss before taxation of RM0.283 million for the immediate preceding quarter.

B3. Commentary on Prospects

The Group is focusing its efforts to increase its construction contract and will continue to secure more contract as well as to improve the future performance of the Group. In addition, the Group is exploring other business opportunities including acquisition of company that is in the business of construction and its related industry, venturing into the business of Renewable Energy (RE) in solar power generation that would contribute positively to the Group.

Besides, the Group will also strengthening its manpower with relevant expertise in construction industry to tender construction jobs and to submit proposals to government for affordable housing projects and other construction related projects.

Despite the prevailing challenges faced by the Group in the construction industry, the Group is optimistic in the outlook for the Group in the coming years.

SCBUILD/0109 Prospect in line with OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020 – 2030 > UNITED • BEYOND 2100.

On 15 December 2020, the Company had written to Employees Provident Fund (EPF) inviting EPF to subscribe to the Company's private placement announced on 2 October 2020. Despite EPF did not subscribe to the private placement, The Management Of EPF noted the initiative of SCBUILD/0109 in taking responsibility for the challenge of Environment, Social and Governance (ESG) via their letter dated 28 December 2020.

"Pengurusan KWSP mengambil maklum inisiatif syarikat SC Estate Builder Berhad (SCEBB) dalam usaha memikul tanggungjawab bersama memenuhi tuntutan cabaran 'Environment, Social and Governance' atau ESG pada masa ini."

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

SCBUILD/0109 proposes Multiple Effect Solutions for 2020 Year Global Crisis on Climate Change and Coronavirus Pandemic Across The World to Create Safety, Healthy, Wealthy for The Peoples and Planet.

SCBUILD/0109 is a Shariah Compliant Company Listed On ACE Market Of Bursa Malaysia since 29 November 2005. SCBUILD/0109 Group's Core Business is Construction and its related industries including Renewable Energy (RE) On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Business.

SCBUILD/0109 strives to Secure more contracts from The Government and Private Sector on its Core Business Construction and its related Industries including Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roof, Affordable Houses, Infrastructures works and related business to replenish SCBUILD/0109's order book as well as to continue improve performance of the Group.

SCBUILD/0109 Believes Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures Works will contribute positively to the Group.

SCBUILD/0109 is optimistic in the Outlook for the Group in the coming years with the expansion into Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures works under Environment, Social and Governance (ESG) initiative projects that Solutions On Climate Change On Global Warning And Flooding.

SC Estate IBS Sdn. Bhd., a wholly-owned subsidiary of the Company had received a letter of award dated 15 January 2021 from Merchant Esteem Sdn. Bhd. for the proposed Prototyping Solar Power On The Roofs on one unit of terrace/shop houses and proposed financing, building and completion of 28 units single storey terrace/shop houses at town of Alor Setar, state of Kedah Darul Aman, Malaysia.

On 27 January 2021, SC Estate Energy Sdn. Bhd., a subsidiary of SCBUILD/0109 had Obtained Approval From Sustainable Energy Development Authority (SEDA) to be listed under the Registered Solar PV Investor Directory.

SCBUILD/0109 is Confident that the Group can achieve better performance in the future in line with SCBUILD/0109 Chairman and Managing Director's Statement of the Group's Annual Report 2023 as follows:

SCBUILD/0109 2020 – 2030 YEAR MOVING FORWARD BUSINESSES PLANS

LEVEL

TARGETS PROPOSED

0. SCBUILD/0109 2020 – 2030 YEAR Committed To Net-Zero Carbon Emission By 2050 Proposes Multiple Effect Solutions On Climate Change And Target To Build 2,000 Megawatt (MW) to 3,000 Megawatt (MW) Of Solar Power Plants And Solar Power On The Roofs In Malaysia, ASEAN Members Countries And In Asia.
1. SCBUILD/0109 2020 – 2030 YEAR Fundraising Of RM2Billion To RM3Billion To Finance Construction And Related Industries Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses. Lease Or Purchase Of Lands, Working Capitals, General Expenses, Operating Costs, Acquisition Of Construction And Related Businesses, Shares Buy Back

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

And Etc.

2. SCBUILD/0109 2020 – 2030 YEAR Merger And Acquisition (M & A) With Construction And Related Industries Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses.
3. SCBUILD/0109 2020 – 2030 YEAR Target To Build 2,000 Megawatt (MW) To 3,000 Megawatt (MW) Of Solar Power Plants For Multiple Effect Solutions On Climate Change In Malaysia, ASEAN Members Countries And In Asia.
4. SCBUILD/0109 2020 – 2030 YEAR Target To Build 2,000 Units To 3,000 Units Of Affordable Houses With Solar Power On The Roofs, 2 Meters Social Distance Walkway And Bicycle Lane With Internet Connectivity For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic To Create Safety, Healthy, Wealthy For The Peoples And Planet.
5. SCBUILD/0109 2020 – 2030 YEAR Committed To Government Of Malaysia Shared Prosperity Vision 2030, Proposals That Submitted By SCBUILD/0109 To Government of Malaysia For The Proposed Infrastructure Works That Awarded From Malaysia Government To SCBUILD/0109 Will Be Allocated 40% Of The Works To Bumiputera Usahawan And Young Entrepreneurs At The Age Of 20s-30s.
6. SCBUILD/0109 2020 – 2030 YEAR To Build Shareholders And Investors Relationship Also Related Promotions In Malaysia, ASEAN Members Countries And In Asia As Well As America, Europe And United Kingdom (UK) To Invest In OUR FUTURE @ SCBUILD/0109 Stocks And Funding For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.
7. SCBUILD/0109 2020 – 2030 YEAR To Use Advance Technologies, Smart Phones, Computers, Internet, Artificial Intelligence (AI), Automations, Robotics, Future Technologies And Etc. For Multiple Effect Solutions On Businesses, Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.
8. SCBUILD/0109 2020 – 2030 YEAR To Apply SCBUILD/0109 TOOLS OF 3S (Simple, Strong And Solid) Simple Business, Strong Organization And Solid Assets And 3M (Multiple, Maximum And Minimum) Multiple Income, Maximum Profit And Minimum Cost For All SCBUILD/0109 Businesses.
9. SCBUILD/0109 2020 – 2030 YEAR To Welcome Younger Generation Age Of 20s- 30s To Invest In SCBUILD/0109 Stocks And Also Proposals From SCBUILD/0109 Shareholders and Investors That Can Make Businesses Profitable And Increase In Share Price In line With OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020-2030 > UNITED • BEYOND 2100.

B4. Variance of Actual Profit from Forecast Profit

This is not applicable as no profit forecast was published.

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

B5. Profits on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments or properties during the current quarter under review.

B6. Corporate Proposals

There was no corporate proposal announced during the current quarter under review.

(a) Status of Corporate Proposals

On 8 June 2023, the Company proposed to undertake the following:

- i. proposed renounceable rights issue of 2,148,181,818 new ordinary shares in SCBUILD/0109 ("SCBUILD/0109 Shares" or "Shares") ("Rights Shares") at an issue price of RM0.005 per Rights Share on the basis of 2 Rights Shares for every 1 SCBUILD/0109 Share held on an entitlement date to be determined later ("Entitlement Date") ("Proposed Rights Issue"); and
- ii. proposed establishment and implementation of a long-term incentive plan ("LTIP") of up to 30.0% of the Company's total issued share capital (excluding treasury shares, if any) at any point in time over the duration of the LTIP for eligible directors of SCBUILD/0109 ("Directors") and employees of SCBUILD/0109 and its non-dormant subsidiary(ies) ("SCBUILD/0109 Group" or the "Group"), who fulfil the eligibility criteria as set out in the by-laws of the LTIP ("Proposed LTIP" or "Scheme"). The Proposed LTIP comprises of a share grant plan ("Proposed SGP") and a share option plan ("Proposed SOP").

(collectively referred to as the "**Proposals**").

B7. Off-Balance Sheet Financial Instruments

There was no off-balance sheet financial instrument as at the date of this report.

B8. Material Litigation

The following are the updates on the material litigation:

Description:

SC ESTATE BUILDER BERHAD ("SCBUILD" or the Company")
Court of Appeal Civil Appeal No. W-02(NCC)(A)-900-05/2022 filed by 10 ordinary shareholders against SCBUILD/0109 and the Directors of the Company

Announcements:

On 27 February 2023, the Company announced the following:

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023
A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

“The Board of Directors of SCBUILD wishes to announce that during the case management this morning, the Court was informed that parties are in the midst of settling the matter out of court and thereafter the Court fixed a further case management on 29 May 2023 for parties to update on the status of the settlement.”

On 2 June 2023, the Company announced the following:

“The Board of Directors of SCBUILD wishes to announce that during the case management held on 29 May 2023, the Court was informed that parties are still in the midst of settling the matter out of court and thereafter the Court fixed a further case management on 29 September 2023 for parties to update on the status of the settlement.”

Description:

SC Estate Builder Berhad ("SCBUILD" or the Company") Shah Alam High Court Suit No. BA-22NCC-71-06/2022

Announcements:

On 24 July 2023, the Company announced the following:

“The Board of Directors (“the Board”) of SCBUILD wishes to announce that Enclosure 4 and Enclosure 13 fixed for case management today has been adjourned for further case management on 3 October 2023.”

Further Note No. 1

SCBUILD/0109 is pleased to announce that the Company had resolved all issues with our shareholders for the benefits of all our shareholders. It is indeed a positive development that allows SCBUILD/0109 to move forward and focus on its mission.

Chronology of Events as below:

> **Terence Cheah Eu Lee, Michael Heng Chun Hong, Koh Boon Poh, Tan Pow Choo @ Wong Seng Eng, Ng Tiam Hock @ Tan Tiam Kew, Gan Boon Guat, Florence Lim Hui Leng, Kwong Ming Kwei, Yeo Bee Kim and Yap Siew Lynn had issued Notice of Requisition for an Extraordinary General Meeting (EGM) and Special Notice dated 21/5/2021 for the Removal and Appointment of Directors as announcement to Bursa Malaysia dated 25/5/2021 enclosed.**

- The Extraordinary General Meeting "EGM" of SCBUILD/0109 was held on 18.10.2021, all the resolutions as set out in the Notice of EGM dated 4 October 2021 were duly rejected by a majority of the Company Shareholders as announcement to Bursa Malaysia dated 18.10.2021.

- SC Estate Builder Berhad (SCBUILD/0109) has been served with the sealed Kuala Lumpur High Court Originating Summons No. WA-24NCC-487-10/2021 filed by 10 ordinary shareholders (as mentioned above) against SCBUILD/0109 and the Directors of the Company as announcement to Bursa Malaysia dated 1.11.2021.

- The Decision for the Amended Originating Summons (“Enclosure 59”) and the Case Management for the Plaintiffs' application for Injunction of Right Issues (“Enclosure 11”)

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

were fixed via Zoom application. Enclosure 59 was dismissed with costs of RM25,000 to the 1st Defendant and RM20,000 to the 2nd to 12th Defendants subject to allocator. Enclosure 11 was also dismissed with no order as to costs. This announcement to Bursa Malaysia is dated 9.5.2022.

- The 10 ordinary shareholders (as mentioned above) in the Amended Originating Summons (“Enclosure 59”) have appealed on the decision of Enclosure 59 in its entirety. The Appellants served the sealed Notice of Appeal dated 13.05.2022 (“Enclosure 129”) on the Company’s solicitors, together with a Notice of Change of Solicitors dated 13.05.2022 appointing Messrs Thomas Philip to represent the Appellants as announcement to Bursa Malaysia dated 20.5.2022.

- The Board of Directors of SCBUILD wishes to announce that the 10 ordinary shareholders (as mentioned above) had withdrawn accordingly their Notice of Appeal against SCBUILD/0109 and the Directors of the Company on the decision of Enclosure 59 in its entirety through Court of Appeal Civil No W-02(NCC)(A)-900-05/2022 on 1 September 2023. This announcement to Bursa Malaysia is dated 4.9.2023

Further Note No. 2

SCBUILD/0109 is pleased to announce that the Company had resolved all issues with our shareholders for the benefits of all our shareholders. It is indeed a positive development that allows SCBUILD/0109 to move forward and focus on its mission.

Chronology of Events as below:

> Seik Yee Kok, Seik Thye Kong, Tan Bee Yook shall immediate withdraw Notice of Requisition for an Extraordinary General Meeting (EGM) and Special Notice dated 13/5/2022 for the Removal and Appointment of Directors as announcement to Bursa Malaysia dated 20/5/2022 enclosed.

> Chee Jun Ann, Josipinna Binti Pudun and Loo Tze Ming shall immediate withdraw The Lawsuits Against Seik Yee Kok, Seik Thye Kong, Tan Bee Yook and The Company SCBUILD/0109 as announcement to Bursa Malaysia dated 14/6/2022 enclosed.

> The Board of Directors (“the Board”) of SCBUILD wishes to announce that the Company had on 8 September 2023, received a letter from Seik Yee Kok, Seik Thye Kong and Tan Bee Yook to withdraw their Notice of Requisition for an Extraordinary General Meeting and the Special Notice to Move the Resolutions to Remove Persons from Office of Director dated 13 May 2022. This announcement to Bursa Malaysia is dated 8 September 2023.

> The Board of Directors (“the Board”) of SCBUILD wishes to announce that Chee Jun Ann, Josipinna Binti Pudun and Loo Tze Ming had withdrawn The Lawsuits against Seik Yee Kok, Seik Thye Kong, Tan Bee Yook and The Company SCBUILD/0109 on 11 September 2023. This announcement to Bursa Malaysia is dated 11 September 2023.

B9. Loss per Share

The basic loss per share was calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

Incorporated in Malaysia

NOTES TO THE QUARTERLY REPORT – 31 JULY 2023

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

	Quarter ended		Year to date	
	31-Jul-23	31-Jul-22	31-Jul-23	31-Jul-22
Net loss for the financial period (RM'000)	(543)	-	(826)	-
Weighted average number of ordinary shares in issue ('000)	1,074,091	-	1,074,091	-
Basic loss per ordinary share (sen)	(0.05)	-	(0.08)	-

The financial year end of the Group has been changed from 31 July to 31 January. As such, there is no comparative financial information available for the preceding corresponding period.

B10. Realised and Unrealised Profits or Losses

	As at 31-Jul-23 RM'000	As at 31-Jul-22 RM'000
Total accumulated losses of the Group		
- Realised	(7,471)	(6,645)
- Unrealised	-	-
	<u>(7,471)</u>	<u>(6,645)</u>

B11. Notes to the Statements of Profit or Loss and Other Comprehensive Income

	Current quarter ended 31-Jul-23 RM'000	Current year to date 31-Jul-23 RM'000
Depreciation	7	14
Interest income	-	-

Other than as disclosed above, the Group does not have other material items that are recognised as profit or loss in the Statements of Profit or Loss and Other Comprehensive Income.

BY ORDER OF THE BOARD

LOH BOON GINN
Ahli Mahkota Kedah
Chairman and Managing Director / Chief Executive Officer