

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 4TH QUARTER ENDED 31 JULY 2021

	Current Quarter Ended 31-Jul-21 RM'000	Comparative Quarter Ended 31-Jul-20 RM'000	12 Months Cumulative To Date 31-Jul-21 RM'000	Comparative 12 Months Cumulative To Date 31-Jul-20 RM'000
Revenue	1,632	3,955	3,351	6,220
Cost of sales	(1,250)	(1,930)	(2,873)	(3,123)
Gross profit	382	2,025	478	3,097
Other operating income	695	1	716	4
Operating expenses	(1,444)	(1,256)	(3,047)	(2,581)
(Loss)/Profit from operations	(367)	770	(1,853)	520
Finance costs	7	(4)	(3)	(6)
(Loss)/Profit before taxation	(360)	766	(1,856)	514
Income Tax	(20)	(313)	(9)	(313)
(Loss)/Profit for the period/ Total comprehensive (loss)/income	(380)	453	(1,865)	201
(Loss)/Profit for the period attributable to:				
Owners of the Parent	(380)	453	(1,865)	201
Non-controlling Interest	-	-	-	-
	(380)	453	(1,865)	201
Total comprehensive (loss)/income attributable to:				
Owners of the Parent	(380)	453	(1,865)	201
Non-controlling Interest	-	-	-	-
	(380)	453	(1,865)	201
Basic (loss)/earnings per ordinary share (sen)	(0.04)	0.05	(0.19)	0.02

(The unaudited condensed consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 JULY 2021**

	(Unaudited) As at 31-Jul-21 RM'000	(Audited) As at 31-Jul-20 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	22,751	22,852
Right-of-use asset	93	170
Current Assets		
Trade receivables	398	14,074
Other receivables, deposits and prepayment	16,575	3,833
Amount owing by contract customer	12	-
Cash and bank balances	1,292	171
	<u>18,277</u>	<u>18,078</u>
TOTAL ASSETS	<u>41,121</u>	<u>41,100</u>
EQUITY AND LIABILITIES		
Share capital	39,855	31,277
Retained earnings	(2,882)	2,739
Total equity attributable to the owners of the Company	<u>36,973</u>	<u>34,016</u>
Total Equity	<u>36,973</u>	<u>34,016</u>
Non-current liabilities		
Lease liability	-	46
Other creditor	883	883
Deferred tax liabilities	3	3
	<u>886</u>	<u>932</u>
Current Liabilities		
Trade payables	2,008	3,885
Other payables, provisions and accruals	556	830
Amount owing to contract customer	-	20
Amount due to directors	-	72
Lease liability	94	139
Tax liabilities	604	1,206
	<u>3,262</u>	<u>6,152</u>
Total Liabilities	<u>4,148</u>	<u>7,084</u>
TOTAL EQUITY AND LIABILITIES	<u>41,121</u>	<u>41,100</u>
Net assets per share attributable to equity holders of the Company		
- basic (RM)	0.038	0.039

(The unaudited condensed consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to this interim financial statements)

SC ESTATE BUILDER BERHAD [Reg. No. 200401017162 (655665-T)]
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2021**

	<u>Attributable to Owners of the Company</u>					
	<u>Non-Distributable</u>					
	Share capital	Warrants reserve	Accumulated profit/ losses	Attributable to owners of the Company	Non- controlling interest	Total equity
<u>12 Months Period Ended 31 July 2021</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 August 2020	31,277	-	2,739	34,016	-	34,016
Consolidated permanent adjustments no longer required	-	-	(3,756)	(3,756)	-	(3,756)
Issuance of shares pursuant to private placement	8,578	-	-	8,578	-	8,578
Total comprehensive loss for the period	-	-	(1,865)	(1,865)	-	(1,865)
Balance at 31 July 2021	<u>39,855</u>	<u>-</u>	<u>(2,882)</u>	<u>36,973</u>	<u>-</u>	<u>36,973</u>
<u>12 Months Period Ended 31 July 2020</u>						
Balance at 1 August 2019	31,276	518	3,360	35,154	-	35,154
Expiry of warrants	-	(518)	518	-	-	-
Exercise of warrants	1	-	-	1	-	1
Total comprehensive loss for the period	-	-	(1,139)	(1,139)	-	(1,139)
Balance at 31 July 2020	<u>31,277</u>	<u>-</u>	<u>2,739</u>	<u>34,016</u>	<u>-</u>	<u>34,016</u>

(The unaudited condensed consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to this interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 JULY 2021**

	Period Ended 31-Jul-21 RM'000	Period Ended 31-Jul-20 RM'000
Cash Flows From Operating Activities		
Loss before taxation	(1,856)	(437)
Adjustments for :-		
Depreciation	297	453
Impairment loss allowance on trade receivable	-	677
Interest income	(27)	(10)
Operating (loss)/profit before working capital changes	(1,586)	683
Decrease/(Increase) in receivables	(4,685)	19,329
Increase/(Decrease) in payables	(375)	3,838
Cash generated from operations	(6,646)	23,850
Interest income	27	10
Interest expense	3	34
Tax refunded	-	56
Tax paid	(595)	(1,007)
Net cash generated from operating activities	(7,211)	22,943
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(3)	(22,620)
Net cash used in investing activities	(3)	(22,620)
Cash Flows From Financing Activities		
Repayment to director	(79)	(1,044)
Repayment of lease liabilities	(164)	(338)
Proceed from issuance of share capital	8,578	1
Net cash generated from/(used in) financing activities	8,335	(1,381)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,121	(1,058)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	171	1,229
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	1,292	171
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	1,292	171
	1,292	171

(The unaudited condensed consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to this interim financial statements)

NOTES TO THE QUARTERLY REPORT – 31 JULY 2021

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134 – Interim Financial Reporting, and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market.

The accounting policies and method of computation adopted for the interim financial statements were consistent with those adopted for the audited financial statements for the year ended 31 July 2020.

A2. Auditors’ Report

The auditors’ report on the audited annual financial statements for the financial year ended 31 July 2020 was not subject to any qualification.

A3. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal or cyclical factors.

A4. Unusual Items

During the current quarter under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows, which are unusual by reason of their nature, size or incidence.

A5. Changes in Estimates

There were no changes in the estimates of amounts reported that have a material effect on the results in the current quarter under review.

A6. Issuance and Repayment of Debt and Equity Securities

On 12 November 2020, the Company announced that 75,000,000 new shares were issued pursuant to the proposed private placement of up to 10% for the issued and paid up shares capital of the Company at an issue price of RM0.0404 per share. The 75,000,000 shares were listed on 13 November 2020.

On 26 February 2021, the Company announced that 80,000,000 new shares were issued pursuant to the proposed private placement of up to 20% for the issued and paid up shares capital of the Company at an issue price of RM0.05 per share. The 80,000,000 shares were listed on 1 March 2021.

On 9 June 2021, the Company announced that 6,000,000 new shares were issued pursuant to the proposed private placement of up to 20% for the issued and paid up shares capital of the Company at an issue price of RM0.07812 per share. The 6,000,000 shares were listed on 10 June 2021.

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NOTES TO THE QUARTERLY REPORT – 31 JULY 2021

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

On 29 June 2021, the Company announced that 15,000,000 new shares were issued pursuant to the proposed private placement of up to 20% for the issued and paid up shares capital of the Company at an issue price of RM0.07812 per share. The 6,000,000 shares were listed on 30 June 2021.

Other than those mentioned above, there were no issuances, cancellations, repurchases, resale and repayments of debt securities.

A7. Dividend Paid

There was no dividend declared or paid by the Company during the quarter under review.

A8. Segmental Information

Segment information is presented in respect of the Group's business segments which are based on internal reporting structure presented to the management of the Company.

	Current Quarter			Year-To-Date		
	31-Jul-21 RM'000	31-Jul-20 RM'000	Change %	31-Jul-21 RM'000	31-Jul-20 RM'000	Change %
Segment Revenue						
Construction/ Construction services	1,632	3,955	-142%	3,351	6,194	-46%
Trading of building materials	-	-		-	26	-100%
	<u>1,632</u>	<u>3,955</u>		<u>3,351</u>	<u>6,220</u>	
Elimination of inter-segment revenue	-	-		-	-	
Total revenue	<u>1,632</u>	<u>3,955</u>	-59%	<u>3,351</u>	<u>6,220</u>	-46%
Segment Results						
Construction/ Construction services	916	1,030	11%	(31)	1,050	-103%
Trading of building materials	(76)	(41)	-85%	(233)	(218)	7%
Investment holdings & others	<u>(1,207)</u>	<u>(219)</u>	-451%	<u>(1,589)</u>	<u>(312)</u>	-409%
Results from operations	<u>(367)</u>	<u>770</u>		<u>(1,853)</u>	<u>520</u>	
Finance cost	<u>7</u>	<u>(4)</u>		<u>(3)</u>	<u>(6)</u>	
(Loss)/Profit before taxation	<u>(360)</u>	<u>766</u>	147%	<u>(1,856)</u>	<u>514</u>	461%

A9. Valuation of Property, Plant and Equipment

The property, plant and equipment of the Group have not been revalued during the current quarter under review.

A10. Material Events Subsequent to the end of the Interim Reporting Period

There were no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statements.

NOTES TO THE QUARTERLY REPORT – 31 JULY 2021

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A12. Contingent Liabilities

As at the end of the current quarter, the Group has no outstanding contingent liabilities.

A13. Capital Commitments

As at the end of the current quarter, the Group did not have any capital commitments.

B1. Review of Performance

Profit and Loss

	Current Quarter Ended 31-Jul-21 RM'000	Comparative Quarter Ended 31-Jul-20 RM'000	Change %	12-Month Cumulative To Date 31-Jul-21 RM'000	Comparative 12-Month Cumulative To Date 31-Jul-20 RM'000	Change %
Revenue	1,632	3,955	-58.7%	3,351	6,220	-46%
Cost of sales	(1,250)	(1,930)	35%	(2,873)	(3,123)	8%
Gross profit	382	2,025		478	3,097	
Other operating income	695	1	69400%	716	4	17800%
Operating expenses	(1,444)	(1,256)	-15%	(3,047)	(2,581)	-18%
(Loss)/Profit from operations	(367)	770		(1,853)	520	
Finance costs	7	(4)		(3)	(6)	
(Loss)/Profit before taxation	(360)	766	-147%	(1,856)	514	-461%

The Group registered a lower revenue of RM1.632 million for the current quarter as compared to RM3.955 million for the preceding year corresponding quarter. As for the 12-month period to date, the Group registered a lower revenue of RM3.351 million as compared to RM6.22 million for the preceding year corresponding 12-month period to date.

The decrease in revenue for the current quarter and the 12-month period to date was mainly due to the slow work progress in the construction works as well as a drop in the sales of building materials as compared to the preceding year corresponding quarter and 12-month period to date.

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

In consequent thereto, the Group registered a loss before taxation of RM0.36 million and RM1.856 million for the current quarter and 12-month period to date as compared to a profit before taxation of RM0.766 million and RM0.514 million for the preceding year corresponding quarter and 12-month period to date respectively.

Financial Position

As at the current quarter, the trade receivables reduced to RM0.398 million from RM14.074 million as at the previous financial year ended 31 July 2020 as a result settlement in the current quarter under review.

As at the end of the current quarter, the net assets of the Group stood at RM36.973 million, equivalent to RM0.038 per share as compared to RM34.016 million, equivalent to RM0.039 per share as at the previous financial year ended 31 July 2020. The increase in net assets was mainly due to the increase in share capital of RM8.578 million raised from the private placement.

Cash Flow

The cash position of the Group for the current quarter under review increased to RM1.292 million as compared to RM0.171 million for the preceding year corresponding quarter ended 31 July 2020. The increase in cash and bank balances was mainly due to the increase in net cash generated from financing activities.

B2. Material Changes in Quarterly Results Compared to the Results of the Preceding Quarter

	Current quarter 31-Jul-21 RM'000	Preceding quarter 30-Apr-21 RM'000
Revenue	1,632	675
Loss before taxation	(323)	(774)

Revenue of RM1.632 million was recorded for current quarter as compared to immediate preceding quarter of RM0.675 million. A decrease of approximately 142% in turnover was recorded for the current quarter as compared to immediate preceding quarter. The decrease was mainly due to the decrease in construction progress billings in the current quarter.

The Group recorded a loss before taxation of RM0.323 million on a revenue of RM1.632 million for the current quarter under review as compared to a loss before taxation of RM0.774 million on a revenue of RM0.675 million for the immediate preceding quarter.

B3. Commentary on Prospects

The Group is focusing its efforts to increase its construction contract and will continue to secure more contract as well as to improve the future performance of the Group. In addition, the Group is exploring other business opportunities including acquisition of company that is in the business of

NOTES TO THE QUARTERLY REPORT – 31 JULY 2021

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

construction and its related industry, venturing into the business of Renewable Energy (RE) in solar power generation that would contribute positively to the Group.

Besides, the Group will also strengthening its manpower with relevant expertise in construction industry to tender construction jobs and to submit proposals to government for affordable housing projects and other construction related projects.

Despite the prevailing challenges faced by the Group in the construction industry, the Group is optimistic in the outlook for the Group in the coming years.

SCBUILD/0109 Prospect in line with OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020 – 2030 > UNITED • BEYOND 2100.

On 15 December 2020, the Company had written to Employees Provident Fund (EPF) inviting EPF to subscribe to the Company's private placement announced on 2 October 2020. Despite EPF did not subscribe to the private placement, The Management Of EPF noted the initiative of SCBUILD/0109 in taking responsibility for the challenge of Environment, Social and Governance (ESG) via their letter dated 28 December 2020.

"Pengurusan KWSP mengambil maklum inisiatif syarikat SC Estate Builder Berhad (SCEBB) dalam usaha memikul tanggungjawab bersama memenuhi tuntutan cabaran 'Environment, Sosial and Governance' atau ESG pada masa ini."

SCBUILD/0109 proposes Multiple Effect Solutions for 2020 Year Global Crisis on Climate Change and Coronavirus Pandemic Across The World to Create Safety, Healthy, Wealthy for The Peoples and Planet.

SCBUILD/0109 is a Shariah Compliant Company Listed On ACE Market Of Bursa Malaysia since 29 November 2005. SCBUILD/0109 Group's Core Business is Construction and its related industries including Renewable Energy (RE) On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Business.

SCBUILD/0109 strives to Secure more contracts from The Government and Private Sector on its Core Business Construction and its related Industries including Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roof, Affordable Houses, Infrastructures works and related business to replenish SCBUILD/0109's order book as well as to continue improve performance of the Group.

SCBUILD/0109 Believes Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures Works will contribute positively to the Group.

SCBUILD/0109 is optimistic in the Outlook for the Group in the coming years with the expansion into Renewable Energy (RE) on Solar Power Plants, Solar Power On The Roofs, Affordable Houses and Infrastructures works under Environment, Social and Governance (ESG) initiative projects that Solutions On Climate Change On Global Warning And Flooding.

SC Estate IBS Sdn. Bhd., a wholly-owned subsidiary of the Company had received a letter of award dated 15 January 2021 from Merchant Esteem Sdn. Bhd. for the proposed Prototyping Solar Power On The Roofs on one unit of terrace/shop houses and proposed financing, building and completion of 28 units single storey terrace/shop houses at town of Alor Setar, state of Kedah Darul Aman, Malaysia.

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

On 27 January 2021, SC Estate Energy Sdn. Bhd., a subsidiary of SCBUILD/0109 had Obtained Approval From Sustainable Energy Development Authority (SEDA) to be listed under the Registered Solar PV Investor Directory.

SCBUILD/0109 is Confident that the Group can achieve better performance in the future in line with SCBUILD/0109 Chairman and Managing Director's Statement of the Group's Annual Report 2020 as follows:

SCBUILD/0109 2020 – 2030 YEAR MOVING FORWARD BUSINESSES PLANS

<u>LEVEL</u>	<u>TARGETS PROPOSED</u>
0.	SCBUILD/0109 2020 – 2030 YEAR <u>Committed To Net-Zero Carbon Emission By 2050</u> Proposes Multiple Effect Solutions On Climate Change And Target To Build 2,000 Megawatt (MW) to 3,000 Megawatt (MW) Of Solar Power Plants And Solar Power On The Roofs In Malaysia, ASEAN Members Countries And In Asia.
1.	SCBUILD/0109 2020 – 2030 YEAR <u>Fundraising Of RM2Billion To RM3Billion</u> To Finance Construction And Related Industries Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses. Lease Or Purchase Of Lands, Working Capitals, General Expenses, Operating Costs, Acquisition Of Construction And Related Businesses, Shares Buy Back And Etc.
2.	SCBUILD/0109 2020 – 2030 YEAR <u>Merger And Acquisition (M & A) With Construction And Related Industries</u> Including Renewable Energy On Solar Power Plants, Solar Power On The Roofs, Affordable Houses, Infrastructure Works And Related Businesses.
3.	SCBUILD/0109 2020 – 2030 YEAR <u>Target To Build 2,000 Megawatt (MW) To 3,000 Megawatt (MW) Of Solar Power Plants</u> For Multiple Effect Solutions On Climate Change In Malaysia, ASEAN Members Countries And In Asia.
4.	SCBUILD/0109 2020 – 2030 YEAR <u>Target To Build 2,000 Units To 3,000 Units Of Affordable Houses With Solar Power On The Roofs, 2 Meters Social Distance Walkway And Bicycle Lane With Internet Connectivity</u> For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic To Create Safety, Healthy, Wealthy For The Peoples And Planet.
5.	SCBUILD/0109 2020 – 2030 YEAR <u>Committed To Government Of Malaysia Shared Prosperity Vision 2030</u> , Proposals That Submitted By SCBUILD/0109 To Government of Malaysia For The Proposed Infrastructure Works That Awarded From Malaysia Government To SCBUILD/0109 Will Be Allocated 40% Of The Works To Bumiputera Usahawan And Young Entrepreneurs At The Age Of 20s-30s.
6.	SCBUILD/0109 2020 – 2030 YEAR <u>To Build Shareholders And Investors Relationship Also Related Promotions</u> In Malaysia, ASEAN Members Countries And In Asia As Well As America, Europe And United Kingdom (UK) To Invest In OUR FUTURE @ SCBUILD/0109 Stocks And Funding For Multiple Effect Solutions On Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.

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NOTES TO THE QUARTERLY REPORT – 31 JULY 2021

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

7. SCBUILD/0109 2020 – 2030 YEAR To Use Advance Technologies, Smart Phones, Computers, Internet, Artificial Intelligence (AI), Automations, Robotics, Future Technologies And Etc. For Multiple Effect Solutions On Businesses, Climate Change And Coronavirus Pandemic Across The World To Create Safety, Healthy And Wealthy For The Peoples And Planet.
8. SCBUILD/0109 2020 – 2030 YEAR To Apply SCBUILD/0109 TOOLS OF 3S (Simple, Strong And Solid) Simple Business, Strong Organization And Solid Assets And 3M (Multiple, Maximum And Minimum) Multiple Income, Maximum Profit And Minimum Cost For All SCBUILD/0109 Businesses.
9. SCBUILD/0109 2020 – 2030 YEAR To Welcome Younger Generation Age Of 20s- 30s To Invest In SCBUILD/0109 Stocks And Also Proposals From SCBUILD/0109 Shareholders and Investors That Can Make Businesses Profitable And Increase In Share Price In line With OUR FUTURE @ SCBUILD/0109 > INVEST FOR LONG TERM > MOVING FORWARD 2020-2030 > UNITED • BEYOND 2100.

B4. Variance of Actual Profit from Forecast Profit

This is not applicable as no profit forecast was published.

B5. Profits on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments or properties during the current quarter under review.

B6. Corporate Proposals

Status of utilisation of Private Placement Proceeds

(i) Private Placement 2020

On 2 October 2020, the Company announced a proposal to undertake a private placement of up to 10% of the total number of issued shares of SCBUILD/0109 to third party investor(s). Accordingly, a total of 88,309,090 new SCBUILD/0109 Shares ("**Placement Shares**") may be issued pursuant to the Proposed Private Placement.

On 12 November 2020, the Company announced that 75,000,000 new shares were issued pursuant to the proposed private placement of up to 10% for the issued and paid up shares capital of the Company at an issue price of RM0.0404 per share. The 75,000,000 shares were listed on 13 November 2020.

The utilisation proceeds as at 31 July 2021 is as follows:

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

<u>Purpose</u>	Proposed Utilisation RM'000	Adjusted Utilisation RM'000	Actual Utilisation RM'000	Timeframe for Utilisation	Deviation / Unutilised RM'000
Working Capital	4,934	2,983	2,983	Within 12 months	-
Estimated Expenses	100	47	47	Upon completion	-
	<u>5,034</u>	<u>3,030</u>	<u>3,030</u>		<u>-</u>

(ii) Private Placement 2021

On 22 January 2021 the Company announced a proposal to undertake a private placement of up to 20% of the total number of issued shares of SCBUILD/0109 to third party investor(s). Accordingly, a total of 116,618,181 Placement Shares may be issued pursuant to the Proposed Private Placement.

On 26 February 2021, the Company announced that 80,000,000 new shares were issued pursuant to the proposed private placement of up to 20% for the issued and paid up shares capital of the Company at an issue price of RM0.05 per share. The 80,000,000 shares were listed on 1 March 2021.

On 9 June 2021, the Company announced that 6,000,000 new shares were issued pursuant to the proposed private placement of up to 20% for the issued and paid up shares capital of the Company at an issue price of RM0.07812 per share. The 6,000,000 shares were listed on 10 June 2021.

On 29 June 2021, the Company announced that 15,000,000 new shares were issued pursuant to the proposed private placement of up to 20% for the issued and paid up shares capital of the Company at an issue price of RM0.07812 per share. The 6,000,000 shares were listed on 30 June 2021.

The utilisation proceeds as at 31 July 2021 is as follows:

<u>Purpose</u>	Proposed Utilisation RM'000	Adjusted Utilisation RM'000	Actual Utilisation RM'000	Timeframe for Utilisation	Deviation / Unutilised RM'000
Working Capital	6,314	4,000	2,708	Within 12 months	1,292
Estimated Expenses	100	47	47	Upon completion	-
	<u>6,414</u>	<u>4,047</u>	<u>2,755</u>		<u>1,292</u>

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A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

B7. Off Balance Sheet Financial Instruments

There was no off balance sheet financial instruments as at the date of this report.

B8. Material Litigation

On 4 June 2021, the Board of Directors of SCBUILD/0109 announced that the Company ("**the Plaintiff**") had on 3 June 2021 filed a Writ of Summons, Statement of Claim and Notice of Application (Interlocutory Injunction) in respect of a Special Notice dated 21 May 2021 for requisition for an Extraordinary General Meeting for the removal and appointment of directors served by 10 shareholders ("**the Defendant**").

On 20 September 2021, the Company announced that at the Court's hearing held on 20 September 2021, the Court has dismissed the Company's injunction application and allowed the Defendants' application for injunction to compel the Company to issue notice of EGM within 14 days from the date of this judgement and to convene the proposed EGM within 28 days from the date of the judgement. On the same day, the Company had filed appeals against the Court's decision to the Court of Appeal.

On 24 September 2021, the Company had filed a formal application for stay of execution of the Court's decision. The decision of the stay of execution will be delivered by the Court on 4 October 2021.

B9. Loss per Share

The basic loss per share was calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	Quarter ended		Year to date	
	31-Jul-21	31-Jul-20	31-Jul-21	31-Jul-20
Net (loss)/profit for the financial period (RM'000)	(380)	453	(1,865)	201
Weighted average number of ordinary shares in issue ('000)	972,800	883,091	972,800	883,091
Basic (loss)/earnings per ordinary share (sen)	(0.04)	0.05	(0.19)	0.02

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NOTES TO THE QUARTERLY REPORT – 31 JULY 2021

A. EXPLANATORY NOTES AS PER MFRS 134 - INTERIM FINANCIAL REPORTING

B10. Realised and Unrealised Profits or Losses

	As at 31-Jul-21 RM'000	As at 31-Jul-20 RM'000
Total retained earnings of the Group		
- Realised	(2,882)	2,739
- Unrealised	-	-
	<u>(2,882)</u>	<u>2,739</u>

B11. Notes to the Statements of Profit or Loss and Other Comprehensive Income

	Current quarter ended 31-Jul-21 RM'000	Current year to date 31-Jul-21 RM'000
Depreciation	92	317
Interest income	(6)	(27)

Other than as disclosed above, the Group does not have other material items that are recognised as profit or loss in the Statements of Profit or Loss and Other Comprehensive Income.

BY ORDER OF THE BOARD

LOH BOON GINN
Ahli Mahkota Kedah
Chairman and Managing Director