Company No. 646756-X (Incorporated in Malaysia)

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR 2ND QUARTER ENDED 31 AUGUST 2024

	INDIVIDUAL QUARTER		YEAR TO DATE		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR	PRECEDING YEAR	
	31/8/2024 RM('000)	31/8/2023 RM('000)	31/8/2024 RM('000)	31/8/2023 RM('000)	
REVENUE	13,026	3,505	15,956	5,436	
COST OF SALES	(8,131)	(1,008)	(9,528)	(1,897)	
GROSS PROFIT	4,895	2,497	6,428	3,539	
OTHER INCOME	731	692	932	3,433	
	5,626	3,189	7,360	6,972	
ADMINISTRATIVE EXPENSES	(13,163)	(1,778)	(16,458)	(4,412)	
SELLING AND DISTRIBUTION EXPENSES	(380)	(269)	(574)	(427)	
OTHER EXPENSES	(567)	(710)	(1,302)	(1,485)	
FINANCE COSTS	(43)	(106)	(125)	(330)	
SHARE OF RESULTS - ASSOCIATES	-	-	-	(320)	
(LOSS)/PROFIT BEFORE TAXATION	(8,527)	326	(11,099)	(2)	
INCOME TAX EXPENSES	-	-	-	-	
(LOSS)/PROFIT AFTER TAXATION	(8,527)	326	(11,099)	(2)	
OTHER COMPREHENSIVE (LOSS)/INCOME, NET OF TAX - FOREIGN CURRENCY TRANSLATION	(658)	75	(856)	388	
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE FINANCIAL PERIOD	(9,185)	401	(11,955)	386	
(LOSS)/PROFIT AFTER TAXATION ATTRIBUTED TO: Owners of the company Minority Interest	(8,527)	321 5	(11,095) (4)	2 (4)	
initionly intorest	(8,527)	326	(11,099)	(4)	
TOTAL COMPREHENSIVE (LOSS )/INCOME ATTRIBUTED TO: Owners of the company	(9,185)	396	(11,951)	390	
Minority Interest	(9,185)	5 401	(4) (11,955)	(4) 386	
EARNINGS PER SHARE (SEN)  (a) Basic  * based on weighted average number of ordinary shares of 1,174,223,130 shares.  ** based on weighted average number of ordinary shares of 985,228,361 shares.	(0.73) *	- 0.03 *	(0.94) *	- 0.00 **	
(b) Diluted  * based on weighted average number of ordinary shares of 1,440,137,236 shares.	(0.59) *		(0.77) *	N/A	

Company No. 646756-X (Incorporated in Malaysia)

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2024

Property & Equipment		(Unaudited) 31-Aug-24 RM('000)	Audited 29-Feb-24 RM('000)
Direct Investment   1,333   1,33   1,33   1,33   1,34   2,23   2,55   1,34			
Property & Equipment			
Right of use assets   13.415   18.65   19.718   23.31   19.718   23.31   23.			1,393
Infangible assets   578   7.   19,716   23,31   23,31   33,331			2,571
19,718   23,38			
Inventories   31,132   27,66     Trade receivables   13,549   13,049     Other receivables, deposits and prepayments   18,213   37,44     Amount owing by associates   3,401   3,22     Tax recoverable   360   44     Fixed deposits with licensed banks   2,014   7,2090     Total Asserts   91,808   113,64     Cash and bank balances   34,221   8,33     Total EQUITY AND LIABILITIES     EQUITY AND LIABILITIES     EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY   62,840   74,47     TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY   62,840   74,47     TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY   62,427   74,33     TOTAL EQUITY   62,427   74,33   1,47     Lease liabilities   381   5,11     Deferred Taxation   31   3,100     CURRENT LIABILITIES   11,086   10,000     CURRENT LIABILITIES   15,637   20,44     Short-term borrowings   15,637   20,44     Short-term borrowings   15,637   20,44     Short-term borrowings   16,64   10,000     CURRENT LIABILITIES   16,65   1,000     Lease liabilities   146   1,000     Lease liabilities   29,381   39,300     TOTAL EQUITY AND LIABILITIES   13,66   13,66     TOTAL EQUITY AND LIABILITIES   13,66   13,66     TOTAL EQUITY AND LIABILITIES   13,66   13,66     TOTAL EQUITY AND LIABILITIES   14,600   13,66     TOTAL EQUITY AND LIABILITIES   14,600   14,600     TOTAL EQUITY AND LIABILITIES   13,66   13,66     TO	inangible assets		744 23,384
Trade receivables         13,549         13,00           Other receivables deposits and prepayments         18,213         37,41           Amount owing by associates         3,401         3,22           Tax recoverable         360         44           Fixed deposits with licensed banks         2,014         8,3           Cash and bank balances         3,421         8,3           TOTAL ASSETS         91,808         113,6           EQUITY AND LIABILITIES         2017         132,97           EQUITY         132,970         132,97           Reserves         (70,430)         (58,4           TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY         62,540         74,4           NON-CONTROLLING INTERESTS         (113)         (11           TOTAL EQUITY         62,427         74,3           NON-CURRENT LIABILITIES         1,45         1,45           Loase liabilities         381         5,11           Deferred Taxation         387         6,6           CURRENT LIABILITIES         1,086         10,0           Trade payables         15,637         20,4           Short-term borrowings         15,637         20,4           Short-term borrowings         1,625	CURRENT ASSETS		
Trade receivables 13,549 13,00 Other receivables, deposits and prepayments 12,13 37,44 Amount owing by associates 3,401 3,22 Tax recoverable 360 44 Fixed deposits with licensed banks 2,014 2,0	Inventories	31,132	27,690
Other receivables, deposits and prepayments         18,213         37,44           Amount owing by associates         3,401         3,22           Tax recoverable         360         44           Fixed deposits with licensed banks         2,014         8,3           Cash and bank balances         3,421         8,3           TOTAL ASSETS         91,808         113,6           EQUITY AND LIABILITIES         91,808         133,6           EQUITY AND LIABILITIES         (70,430)         152,9           Reserves         (70,430)         158,4           TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY         62,540         74,4           NON-CONTROLLING INTERESTS         (113)         (113)         (11           TOTAL EQUITY         62,427         74,33         (11)           NON-CURRENT LIABILITIES         475         1,4         1			13,093
Amount owing by associates Tax recoverable Tixed deposits with licensed banks Cash and bank balances  TOTAL ASSETS  TOTAL ASSETS  TOTAL ASSETS  TOTAL ASSETS  TOTAL ASSETS  TOTAL EQUITY AND LIABILITIES EQUITY AND LIABILITIES  EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY  TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY  TOTAL EQUITY  T	Other receivables deposits and prepayments		37,483
Tax recoverable 360 44 Fixed deposits with licensed banks 2,014 2.014 Cash and bank balances 3,421 8,33 72,090 90,20 TOTAL ASSETS 91,808 113,60  TOTAL ASSETS 91,808 113,60  EQUITY AND LIABILITIES EQUITY Share capital 132,970 132,97 Reserves (770,430) (58,41) NON-CONTROLLING INTERESTS (113) (110  TOTAL EQUITY ATRIBUTABLE TO OWNERS OF THE COMPANY 62,540 74,43  NON-CONTROLLING INTERESTS (113) (110  TOTAL EQUITY 62,427 74,33  NON-CURRENT LIABILITIES Long-term borrowings 475 1,44 Lease liabilities 381 5,11 Deferred Taxation 31  887 6,66  CURRENT LIABILITIES Trade payables and accruals 5hort-term borrowings 15,537 20,44 Short-term borrowings 16,255 1,05 Lease liabilities 14,62 1,05 Lease liabilities 14,62 1,05 Lease liabilities 29,381 39,3*  TOTAL EQUITY AND LIABILITIES 29,381 39,3*  TOTAL EQUITY AND LIABILITIES 29,381 39,3*			3,251
Fixed deposits with licensed banks Cash and bank balances  Cash and bank balances  TOTAL ASSETS  91,808  113,64  EQUITY AND LIABILITIES EQUITY Share capital Reserves (70,430) (88,4) TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY  NON-CONTROLLING INTERESTS  (113)  (113)  (114)  TOTAL EQUITY  NON-CURRENT LIABILITIES Long-term borrowings Lease liabilities 381 5,18 Deferred Taxation  887 6,64  CURRENT LIABILITIES  Trade payables Trade payables Trade payables Total epayables Trade payables Total epayables Trade payables Total epayables T			407
Cash and bank balances   3,421   8,33   72,090   90,24			
T72,090   90,26			14
TOTAL ASSETS   91,808   113,64	Cash and bank balances		
EQUITY AND LIABILITIES EQUITY Share capital 132,970 132,97 Reserves (70,430) (58,41 TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 62,540 74,45  NON-CONTROLLING INTERESTS (113) (10  TOTAL EQUITY 62,427 74,32  NON-CURRENT LIABILITIES Long-term borrowings 475 1,44 Lease liabilities 381 5,11 Deferred Taxation 31 31 31  CURRENT LIABILITIES  Trade payables Trade payables 11,086 Other payables and accruals 15,637 20,44 Short-term borrowings 1465 1,00 Lease liabilities 146 1,00 Lease liabilities 29,381 39,3  TOTAL LIABILITIES  TOTAL LIABILITIES 29,381 39,3		72,090	90,260
Share capital   132,970	TOTAL ASSETS	91,808	113,644
TOTAL EQUITY 62,427 74,32  NON-CURRENT LIABILITIES  Long-term borrowings 475 1,44  Lease liabilities 381 5,11  Deferred Taxation 31 3  CURRENT LIABILITIES  Trade payables 11,086 10,0 Other payables and accruals 15,637 20,48 Short-term borrowings 1,625 1,0 Lease liabilities 146 1,08  TOTAL LIABILITIES 29,381 39,33  TOTAL EQUITY AND LIABILITIES 391,808 113,64	EQUITY Share capital Reserves	(70,430)	132,915 (58,479) 74,436
NON-CURRENT LIABILITIES   Lease liabilities   381   5,18     Deferred Taxation   31   31   31     CURRENT LIABILITIES   387   6,66     CURRENT LIABILITIES   11,086   10,0     Other payables and accruals   15,637   20,48     Short-term borrowings   1,625   1,07     Lease liabilities   146   1,09     COTAL LIABILITIES   29,381   39,3     COTAL LIABILITIES   391,808   113,66     COTAL EQUITY AND LIABILITIES   91,808   113,66     COTAL EQUITY AND LIABILITIES   91	NON-CONTROLLING INTERESTS	(113)	(109)
Long-term borrowings       475       1,42         Lease liabilities       381       5,18         Deferred Taxation       31       3         CURRENT LIABILITIES         Trade payables       11,086       10,0         Other payables and accruals       15,637       20,44         Short-term borrowings       1,625       1,0         Lease liabilities       146       1,0         TOTAL LIABILITIES       29,381       39,3         TOTAL EQUITY AND LIABILITIES       91,808       113,64	TOTAL EQUITY	62,427	74,327
Long-term borrowings       475       1,42         Lease liabilities       381       5,18         Deferred Taxation       31       3         CURRENT LIABILITIES         Trade payables       11,086       10,0         Other payables and accruals       15,637       20,44         Short-term borrowings       1,625       1,0         Lease liabilities       146       1,0         TOTAL LIABILITIES       29,381       39,3         TOTAL EQUITY AND LIABILITIES       91,808       113,64	NON-CURRENT LIABILITIES		
Deferred Taxation   31   31   31   31   31   31   31   3	Long-term borrowings	475	1,425
CURRENT LIABILITIES  Trade payables Other payables and accruals Short-term borrowings Lease liabilities  TOTAL LIABILITIES  887  6,64  11,086 10,0 12,04 16,625 1,07 146 11,08 28,494 32,67  TOTAL LIABILITIES  91,808 113,64	Lease liabilities	381	5,188
CURRENT LIABILITIES         Trade payables       11,086       10,0         Other payables and accruals       15,637       20,44         Short-term borrowings       1,625       1,0         Lease liabilities       146       1,0         28,494       32,6         TOTAL LIABILITIES       29,381       39,3         TOTAL EQUITY AND LIABILITIES       91,808       113,64	Deferred Taxation	31	31
Trade payables         11,086         10,0           Other payables and accruals         15,637         20,44           Short-term borrowings         1,625         1,0           Lease liabilities         146         1,0           28,494         32,6           TOTAL LIABILITIES         29,381         39,3           TOTAL EQUITY AND LIABILITIES         91,808         113,64		887	6,644
Other payables and accruals         15,637         20,48           Short-term borrowings         1,625         1,07           Lease liabilities         146         1,08           TOTAL LIABILITIES         29,381         39,3°           TOTAL EQUITY AND LIABILITIES         91,808         113,64	CURRENT LIABILITIES		
Short-term borrowings         1,625         1,00           Lease liabilities         146         1,00           28,494         32,60           TOTAL LIABILITIES         29,381         39,30           TOTAL EQUITY AND LIABILITIES         91,808         113,64			10,052
Lease liabilities         146         1,06           28,494         32,61           TOTAL LIABILITIES         29,381         39,31           TOTAL EQUITY AND LIABILITIES         91,808         113,62			20,487
TOTAL LIABILITIES         29,381         39,3°           TOTAL EQUITY AND LIABILITIES         91,808         113,6²			1,075
TOTAL EQUITY AND LIABILITIES 91,808 113,64	Lease liabilities		1,059 32,673
	TOTAL LIABILITIES	29,381	39,317
	TOTAL EQUITY AND LIABILITIES	91,808	113,644
Net assets per share attributable to ordinary equity holders of the parent (sen) 5.3 * 7		5.3 *	7.1 *

<sup>\*</sup> based on weighted average number of ordinary shares of 1,174,223,130 shares.

Note: Following the reverse acquisition, the current year balance sheet is prepared using Reverse Acquisition Accounting principles.

<sup>\*\*</sup> based on weighted average number of ordinary shares of 1,052,151,453 shares.

Company No. 646756-X (Incorporated in Malaysia)

# CONDENSED STATEMENT OF CHANGES IN EQUITY FOR 2ND QUARTER ENDED 31 AUGUST 2024

(The figures have not been audited)

	Share Capital	Reverse Acquisition Reserve	Foreign Exchange Translation Reserve	Accumulated Loss	Total	Minority Interest	Total
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)
2nd Quarter ended 31 August 2024 Balance at 1 June 2024	132,964	(18,570)	2,848	(45,523)	71,719	(113)	71,606
Total comprehensive income for the quarter	-	-	(658)	(8,527)	(9,185)	-	(9,185)
Issuance of new shares: - Conversion of warrants	6	-	-	-	6	-	6
Balance at 31 August 2024	132,970	(18,570)	2,190	(54,050)	62,540	(113)	62,427
1st Quarter ended 31 May 2024 Balance at 1 March 2024	132,915	(18,570)	3,046	(42,955)	74,436	(109)	74,327
Total comprehensive income for the quarter	-	-	(198)	(2,568)	(2,766)	(4)	(2,770)
Issuance of new shares: - Conversion of warrants	49	-	-	-	49	-	49
Balance at 31 May 2024	132,964	(18,570)	2,848	(45,523)	71,719	(113)	71,606

Company No. 646756-X (Incorporated in Malaysia)

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER 1 JUNE 2024 TO 31 AUGUST 2024

(The figures have not been audited)

	(Unaudited) CURRENT YEAR QUARTER 31/8/2024 RM('000)	(Unaudited) PRECEDING YEAR QUARTER 31/8/2023 RM('000)
CASH FLOWS USED IN OPERATING ACTIVITIES		
(Loss)/Profit Before Taxation	(8,527)	326
Adjustments for:		
Amortisation of development costs	82	96
Depreciation of plant and equipment	394	297
Depreciation of right of use assets	84	315
Plant and equipment written off	7	2
Unrealized foreign exchange gain	(662)	(594)
Operating (loss)/profit before working capital changes	(8,622)	442
Decrease in inventories	533	305
Decrease/(Increase) in trade and other receivables	6,234	(3,268)
Increase in trade and other payables	2,269	1,774
CASH FROM/(USED IN) OPERATIONS	414	(747)
Income tax refund	100	550
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	514	(197)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Development costs incurred,net	-	(80)
Purchase of plant and equipment	(87)	(1,274)
Advances to associates	(21)	(130)
NET CASH USED IN INVESTING ACTIVITIES	(108)	(1,484)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayment of borrowings	(200)	(150)
Repayment of lease liabilities	(595)	(258)
Proceeds from conversion of warrants	6	
NET CASH USED IN FINANCING ACTIVITIES	(789)	(408)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(383)	(2,089)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL QUARTER	6,476	7,945
EFFECTS OF FOREIGN CURRENCY EXCHANGE	(658)	75
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL QUARTER	5,435	5,931
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL QUARTER: -		
	RM('000)	RM('000)
Fixed deposits with a licenced bank	2,014	13
Cash and bank balances	3,421	5,928
Bank Overdraft		(10)
	5,435	5,931