

15. ADDITIONAL INFORMATION

15.1 SHARE CAPITAL

- (i) No shares will be allotted on the basis of this Prospectus later than twelve (12) months after the date of issue of this Prospectus.
- (ii) There are no founder, management or deferred shares in LET. As of the date of this Prospectus, there is only one class of shares in LET, namely, ordinary shares of 10 sen each, all of which rank pari passu with one another.
- (iii) Save for the 4,243,000 Public Issue Shares reserved for the eligible Directors, employees and business associates of the LET Group as disclosed in Section 2.3 of this Prospectus:
 - (a) no person has been or is entitled to be given an option to subscribe for any share, stock, debenture or other security of LET or LES; or
 - (b) there is no scheme for the employees of the LET Group in the share capital of LET or LES.
- (iv) No shares, debentures, outstanding warrants, options, convertible securities or uncalled capital of LET and LES have been or are proposed to be issued as partly or fully paid-up, in cash or otherwise than in cash, within the two (2) years preceding 30 September 2005, save as disclosed in Section 4 of this Prospectus.
- (v) LET and LES do not have any outstanding convertible debt securities.

15.2 ARTICLES OF ASSOCIATION

The following provisions are reproduced from LET's Articles of Association which have been approved by Bursa Securities:-

15.2.1 Transfer of Securities

Article 29 Transferor's Right

The instrument of transfer of any security shall be executed by or on behalf of the transferor, and the transferor shall be deemed to remain the holder of the security until the name of the transferee is entered in the Record of Depositors in respect thereof.

Article 30 Transfer of securities

The transfer of any securities or class of securities of the Company shall be by way of book entry by the Central Depository in accordance with the Rules of the Central Depository and, notwithstanding sections 103 and 104 of the Act, but subject to subsection 107C(2) of the Act, and any exemption that may be made from compliance with subsection 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of such Securities.

Article 31 No restriction on transfer of fully paid shares

Subject to the provisions of the Central Depositories Act and the Rules, there shall be no restriction on the transfer of fully paid shares except where required by law.

Article 32(1) Refusal to register transfers

The Central Depository may, in its absolute discretion, refuse to effect any transfer of a share that is deposited security which does not comply with the Central Depositories Act, the Listing Requirements and the Rules.

Article 32(2) No transfer to minor etc

Shares may be registered in the name of an incorporated company or other corporate body but not in the name of a minor or a person of unsound mind or who is insolvent or in the name of any firm or partnership.

15. ADDITIONAL INFORMATION (Cont'd)

- Article 33 Non-liability of Company Directors and Officers in respect of transfer**
Subject to the provisions of the Act, the Central Depositories Act and the Rules, neither the Company nor its Directors nor any of its officers shall incur any liability for registering or acting upon a transfer of shares registered by the Central Depository, although the same may, by reason of any fraud or other cause not known to the Company or its Directors or other officers be legally inoperative or insufficient to pass the property in the shares proposed or professed to be transferred, and although the transfer may, as between the transferor and transferee, be liable to be set aside, and notwithstanding that the Company may have notice that such instrument of transfer was signed or executed and delivered by the transferor in blank as to the name of the transferee or the particulars of the shares transferred, or otherwise in any defective manner.
- Article 34 Suspension of registration**
The registration of transfers may be suspended at such times and for such periods as the Directors may from time to time determine, provided always that such registration shall not be suspended for more than thirty (30) days in any year. The Company shall give the Exchange prior written notice and publication in a daily newspaper circulating in Malaysia of the period of the intended suspension or closure and the purposes thereof, which notice shall be at least twelve (12) market days or such number of days as may be prescribed by the Exchange. In relation to the closure, the Company shall give written notice, in accordance with the Rules, to the Central Depository to prepare the appropriate Record of Depositors.
- Article 35 Renunciation**
Nothing in these Articles contained shall preclude the Board from recognizing the renunciation of any share by the allottee thereof in favour of some other person.
- Article 36 Disclosure of nature of interest**
The Company is empowered to require any Member or transferee prior to registration of transfer, to furnish the nature of his shareholding and may also require a trustee or nominee to provide such particulars to enable the Company to identify the beneficial owners and the nature of their interest.

15.2.2 Remuneration of Directors

The provisions in respect of the remuneration of the Directors are as follows:-

- Article 87 Directors' remuneration**
The fees payable to the Directors shall from time to time be determined by the Company in general meeting, and such fees shall be divided among the Directors in such proportions and manner as that Directors may determine PROVIDED ALWAYS that:-
- (a) Fees payable to Directors who hold non-executive office in the Company shall be paid by a fixed sum and not by a commission on or percentage of profits or turnover;
 - (b) Salaries payable to Directors who hold an executive office in the Company may not include a commission on or percentage of turnover;
 - (c) Fees payable to Directors shall not be increased except pursuant to a resolution passed at a general meeting where notice of the proposed increase has been given in the notice convening the meeting;
 - (d) Any fee paid to an Alternate Director shall be such amount as shall be agreed between himself and the Director nominating him and shall be paid out of the remuneration of the latter.

15. ADDITIONAL INFORMATION (Cont'd)

The Directors may also be paid all travelling, hotel, and other expenses reasonably incurred by them in attending and returning from meeting of the Directors or any committee of the Directors or general meetings of the Company or in connection with the business of the Company. Any Director who is appointed to any executive office including the office of Chairman or who serves on any committee or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration by way of salary percentage of profits or otherwise as the Directors may determine but not a commission on or percentage of turnover. Any such extra remuneration payable to a non-executive Director shall not include a commission on or a percentage of profits or turnover.

15.2.3 Voting and Borrowing Powers of Directors

The provisions dealing with the voting powers of the Directors on proposals, arrangements or contracts in which they are interested and the borrowing powers exercisable by them are as follows:-

- Article 90 General powers of the Company vested in Directors**
The business of the Company shall be managed by the Directors who may pay all expenses incurred in promoting and registering the Company, and may exercise all such powers of the Company as are not, by the Act or by these Articles, required to be exercised by the Company in general meeting, subject, nevertheless, to any of these Articles, to the provisions of the Act, and to such regulations, being not inconsistent with these Articles or provisions as may be prescribed by the Company in general meeting; but no regulation made by the Company in general meeting shall invalidate any prior act of the Directors which would have been valid if that regulation had not been made.
- Article 91(i) Director's borrowing powers**
The Directors may exercise all the powers of the Company to borrow or raise money for the purpose of the Company's or any of its related companies' businesses on such terms as they think fit and may secure the repayment of the same by mortgage or charge upon the whole or any part of the Company's undertaking and property (both present and future) including its uncalled or unissued capital and may issue bonds, debentures and other securities whether charged upon the whole or part of the assets of the Company or otherwise.
- Article 91(ii) Limitation to powers to borrow**
Directors shall not borrow any money or mortgage or charge any of the Company's or any of the Company's subsidiary companies' undertaking, property or any uncalled capital or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated third party.
- Article 93 Directors may appoint attorneys**
The Directors may from time to time by power of attorney appoint any corporation, firm or person or body of persons, whether nominated directly or indirectly by the Directors, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities, and discretions (not exceeding those vested in or exercisable by the Directors under these regulations) and for such period and subject to such conditions as they may think fit, and any such powers of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Directors may think fit and may also authorise any such attorney to delegate all or any of the powers, authorities, and discretions vested in him.
- Article 96 Powers of Directors**
The Directors shall not without the prior approval of the Company in general meeting, carry into effect any proposal or execute any transaction for the acquisition of an undertaking or property of a substantial value, or the disposal of a substantial portion of or a controlling interest in the Company's undertaking or property.

15. ADDITIONAL INFORMATION (Cont'd)**15.2.4 Changes in Capital and Variation of Class Rights**

The provisions dealing with the changes in capital and variation of class rights which are not less stringent than those provided in the Companies Act 1965 are as follows:-

Article 51(1) Modification of class rights

Subject to the provisions of Section 65 of the Act, all or any of the rights, privileges or conditions for the time being attached or belonging to any class of shares for the time being forming part of the share capital of the Company may from time to time be modified, affected, varied, extended or surrendered in any manner with the consent in writing of the holders of not less than three-fourths (3/4) of the issued shares of that class or with the sanction of a special resolution passed at a separate meeting of the members of that class. To every such separate meeting all the provisions of these Articles as to general meetings of the Company shall mutatis mutandis apply, but so that the necessary quorum shall be two (2) members of the class holding or representing by proxy, one-third (1/3) of the share capital paid or credited as paid on the issued shares of the class, and every holder of shares of the class in question shall be entitled on a poll to one vote for every such share held by him. To every such special resolution the provisions of section 152 of the Act shall with such adaptation as are necessary apply.

Article 51(2) Repayment of preference capital

Notwithstanding Article 6(e) of these Articles, the repayment of preference share capital other than redeemable preference shares, or any alteration of preference shareholder's rights shall only be made pursuant to a special resolution of the preference shareholders concerned, provided always that where the necessary majority for such a special resolution is not obtained at the meeting, consent in writing, if obtained from the holders of three-fourths (3/4) of the preference capital concerned within two (2) months of the meeting, shall be as valid and effectual as a special resolution carried at the meeting.

Article 51(3) Rights not varied

The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation of issue of further shares ranking as regards participation in the profits or assets of the Company in some or in all respects *pari passu* therewith.

Article 52 Company may alter its capital in certain ways.

The Company may by ordinary resolution:-

- (a) Consolidate and divide all or any of its share capital into shares of larger amount than its existing shares; or
- (b) Sub-divide its existing shares, or any of them into shares of smaller amount than is fixed by the Memorandum of Association subject, nevertheless, to the provisions of the Act, and so that as between the resulting shares, one or more of such shares may by the resolution by which such sub-division is effected be given any preference or advantage as regards dividend, capital, voting or otherwise over the others or any other of such shares; or
- (c) Cancel any shares not taken or agreed to be taken by any person;

and by Special Resolution:-

- (d) reduce its share capital and any capital redemption reserve fund in any manner authorised and subject to any conditions prescribed by the Act.

15. ADDITIONAL INFORMATION (Cont'd)**Article 6 Shares may be issued subject to different conditions**

Subject to the provisions of these Articles, the shares of the Company shall be under the control of the Company in general meeting. The Company may in general meeting authorize the Board to issue, allot, place under option or otherwise deal with or dispose of the shares to such persons at such times and generally on such terms and conditions as the Board may think proper but **PROVIDED ALWAYS:**

- (a) The Company shall not issue shares which will have the effect of giving a controlling interest in the Company to any person, company or syndicate without the prior approval of the members duly signified at a general meeting called for that purpose.
- (b) Subject always to the provisions of the Listing Requirements, every issue of shares to Directors of the Company and its subsidiaries under a Share Scheme for Employees shall be approved by members in general meeting and such approval shall specifically detail the allocation under the scheme.
- (c) The total nominal value of issued preference shares shall not exceed the total nominal value of issued ordinary shares at any time.
- (d) The rights attaching to shares of any class other than ordinary shares shall be set out in the Memorandum or these Articles or expressed in the resolution creating the same.
- (e) The Company shall not unless with the consent of the existing preference shareholders at a class meeting or pursuant to Article 51(2) hereof issue further preference capital ranking in priority above preference shares already issued but may issue preference shares ranking equally therewith.
- (f) Preference shareholders must be entitled to a return of capital in preference to holders of ordinary shares when the Company is wound up and shall have the same rights as ordinary shareholders as regards receiving notices, reports and audited financial statement and attending general meetings of the Company. Preference shareholders shall also have the right to vote at any meeting convened for each of the following purposes and in no others:-
 - (i) when the dividend or part of the dividend on the preference shares is in arrears for more than six (6) months;
 - (ii) on the proposal to reduce the Company's share capital;
 - (iii) on a proposal for the disposal of the whole of the Company's property, business and undertaking;
 - (iv) on a proposal that affects rights attached to the preference shares;
 - (v) on a proposal to wind up the Company; and
 - (vi) during the winding up of the Company.
- (g) No shares shall be issued at a discount except in accordance with the provisions of the Act.

15. ADDITIONAL INFORMATION (Cont'd)**15.2.5 Alteration of Capital**

The provisions dealing with the alteration of capital are as follows:-

Article 46 Company may increase its capital

The Company may from time to time by ordinary resolution passed at a general meeting of the Company, whether all the shares for the time being authorised shall have been issued or all the shares for the time being issued shall have been fully called up or not, increase its capital by the creation and issue of new shares, such aggregate increase to be of such amount and to be divided into shares of such respective amounts as the Company in such General Meeting directs and the Company may in such General Meeting direct that the new shares or any of them may have such preference or priority over the then existing shares of the Company and that such right and privileges be different from those of such existing shares as they may think fit, PROVIDED always that the nominal value of the issued preference shares, if any, shall not exceed the total nominal value of the issued ordinary shares at any time.

Article 47(1) Offer of new securities to existing members

Subject to any direction to the contrary that may be given by the Company in general meeting, any original shares for the time being unissued and not allotted and any new shares or other convertible securities from time to time to be created shall, before they are issued be offered to such persons, as at the date of the offer, are entitled to receive notices from the Company of general meetings in proportion, as nearly as the circumstances admit, to the amount of the existing shares or securities to which they are entitled. The offer shall be made by notice specifying the number of shares or securities offered, and limiting a time within which the offer, if not accepted, shall be deemed to be declined, and, after the expiration of that time, or on the receipt of an intimation from the person to whom the offer is made that he declines to accept the shares or securities offered, the Directors may dispose of those shares or securities in such manner as they think most beneficial to the Company. The Directors may likewise so dispose of any new share or security which (by reason of the ratio which the new shares or securities bear to shares or securities held by persons entitled to an offer of new shares or securities) cannot, in the opinion of the Directors, be conveniently offered under this Article.

Article 47(2) Approval of shareholders in general meeting

Subject to the provisions of the Act, the Central Depositories Act, the Listing Requirements, the Rules and notwithstanding the existence of a resolution pursuant to Section 132D of the Act, the Company must ensure that it shall not issue any new ordinary shares or securities with rights of conversion to ordinary shares if the nominal value of those shares or securities, when aggregated with the nominal value of any such shares or securities issued during the preceding twelve (12) months, exceeds ten per cent (10%) of the nominal value of the issued ordinary shares at the commencement of the said period of twelve (12) months, except where the shares or securities are issued with the prior approval of the ordinary shareholders in General Meeting of the precise terms and conditions of the issue.

Article 48

New shares subject to same provision as original shares. Subject to any directions that may be given in accordance with the power contained in the Memorandum of Association or these Articles, any capital raised by the creation of new shares shall be considered as part of the original and as consisting of ordinary shares, and shall be subject to the same provisions with reference to the payment of calls, transfer, transmission, forfeiture, lien and otherwise as if it has been part of the original capital.

15. ADDITIONAL INFORMATION (Cont'd)**Article 49 New issue of securities**

All new issue of securities (which are prescribed securities) shall be made by way of crediting the securities account of the allottees with such securities save and except where it is specifically exempted from compliance with Section 38 of the Central Depositories Act. The Company shall notify the Central Depository of the names of the allottees together with all such particulars as may be required by the Central Depository to enable the Central Depository to make the appropriate entries in the securities accounts of such allottees.

Article 50 Compliance with regulations for allotment of prescribed securities

The Company shall duly observe and comply with the provisions of the Act, the Central Depositories Act, the Listing Requirements and the Rules from time to time prescribed by the Exchange, applicable to any allotment of prescribed securities. Subject to the provisions as aforesaid, the Company must allot and/or issue prescribed securities and dispatch notices of allotment to the allottees subject to the respective new issue of prescribed securities of the final applications closing date for an issue of prescribed securities, or such other period as may be prescribed by the Exchange.

15.3 PROMOTERS, DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

- (i) The names, addresses and occupations of the Directors are set forth in the Section titled Corporate Directory of this Prospectus.
- (ii) A Director is not required to hold any qualification shares in LET unless otherwise so fixed by the Company in general meeting.
- (iii) No amounts and benefits have been or are intended to be paid or given to the Promoters, Directors and substantial shareholder of LET other than by virtue of their directorship and their employment by the Company as disclosed in Section 5 of this Prospectus within the two (2) years preceding 30 September 2005.
- (iv) The details of the Directors' and substantial shareholders' direct and indirect interests in the LET Shares before and after the Public Issue are set forth in Sections 5.5.2 and 5.3 of this Prospectus.
- (v) Save as disclosed in Sections 9.3 and 9.5 of this Prospectus, none of the Directors and substantial shareholders of LET has any interest, direct or indirect, in any contract or arrangement subsisting as at 30 September 2005 which is significant in relation to the business of LET and/or the LET Group taken as a whole.

15.4 GENERAL

- (i) The time of opening and closing of the application is as set out in Section 16 of this Prospectus.
- (ii) Save as disclosed in Sections 5.1, 5.3 and 5.5.2 of this Prospectus, there are no persons who are able to, directly or indirectly, jointly or severally, exercise control over LET and LES and the voting capital in LET.

15.5 MATERIAL LITIGATION

As at 30 September 2005, neither LET nor LES is engaged in any litigation, claims or arbitrations, either as plaintiff or defendant, which has a material effect on the financial positions of LET or LES, and the Directors of LET are not aware of any proceedings pending or threatened against LET and/or LES, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the financial positions or businesses of LET and/or LES.

15. ADDITIONAL INFORMATION (Cont'd)**15.6 MATERIAL CONTRACTS**

There are no contracts which are material (not being contracts entered into in the ordinary course of business) which have been entered into by LET or LES within the two (2) years preceding 30 September 2005 save as disclosed below:

- (i) Pursuant to an RCPS Subscription Agreement dated 21 May 2004, Faridah Bt Hj Tun Mohd Fuad Stephens subscribed for, and LES agreed to allot and issue to Faridah Bt Hj Tun Mohd Fuad Stephens 98,339 RCPS. The RCPS were convertible into LES Shares on the basis of one (1) RCPS for one (1) LES Share upon the receipt of approval by the relevant authorities on the listing scheme of LET. The RCPS were allotted and issued to Faridah Bt Tun Mohd Fuad Stephens on 25 May 2004.
- (ii) Pursuant to an RCPS Subscription Agreement dated 21 May 2004, subscribed for, and LES agreed to allot and issue to Dr. Wong Kai Choo @ Wong Ka Chon 42,145 RCPS. The RCPS were convertible into LES Shares on the basis of one (1) RCPS for one (1) LES Share upon the receipt of approval by the relevant authorities on the listing scheme of LET. The RCPS were allotted and issued to Dr. Wong Kai Choo @ Wong Ka Chon on 25 May 2004.
- (iii) Sale and Purchase Agreement dated 25 May 2004 in respect of the Acquisition, a brief summary of which is as follows:

By a Conditional Sale and Purchase Agreement dated 25 May 2004 made between the Vendors and LET, the Vendors agreed to sell the entire issued and paid up share capital of LES comprising of 1,410,000 LES Shares to LET for a purchase consideration of RM5,350,637 (equivalent to SGD2,399,389 based on an exchange rate of RM2.23 for every SGD1.00) ("Purchase Consideration") to be satisfied by the issuance of 52,000,000 new Shares at an issue price of approximately 10 sen per Share ("Consideration Shares") to the Vendors in their respective proportions. The Purchase Consideration was arrived at based on the audited consolidated net assets less goodwill of LES as at 29 February 2004 of RM5,350,637 (equivalent to SGD2,399,389 based on an exchange rate of RM2.23 for every SGD1.00) after adjustment for the issuance of 140,484 LES RCPS to Dr. Wong Kai Choo @ Wong Ka Chon and Faridah bt Hj Tun Mohd Fuad Stephens collectively and its conversion into 140,484 new LES Shares.

- (iv) The Underwriting Agreement dated 17 October 2005, the summary of which is as set out in Section 2.9 of this Prospectus;
- (v) The Placement Agreement dated 17 October 2005 between LET and Hwang-DBS appointing Hwang-DBS as the placement agent for the placement of 23,257,000 Public Issue Shares; and
- (vi) The Sponsorship Agreement dated 17 October 2005 between LET and Hwang-DBS appointing Hwang-DBS as the sponsor for the Company for a period of one (1) year after Listing for a sponsor fee of RM50,000.

15.7 MATERIAL AGREEMENTS

There is no material agreement (including but not limited to shareholders' agreements, agreements underlying the basis of the LET Group's business, supplier agreements, customer agreements, and directors' service agreements) subsisting as at 30 September 2005 which have been entered into by LET or LES, save as disclosed below:

- (i) Memorandum of Agreement dated 3 June 2003 between SNP PanPac Pte Ltd ("SNP PanPac") and LES wherein SNP PanPac and LES agreed to enter into an exclusive alliance for the production of E-Learning resources, in particular CD-ROMs and Add-On E-Learning resources, with respect to the In-Step Series for English and Mathematics and the I-Science Series to primary and secondary schools and students in Singapore for a period of four (4) years commencing from 3 June 2003.

15. ADDITIONAL INFORMATION (Cont'd)

- (ii) Memorandum of Agreement dated 3 June 2003 between SNP PanPac and LES wherein SNP PanPac and LES agreed to enter into an exclusive alliance for the production of online E-Learning resources with respect to Interactive Science (S1 to S2) and Exploring Mathematics (S1 to S2) to secondary schools and students in Singapore for a period of four (4) years commencing from 3 June 2003.
- (iii) Memorandum of Agreement dated 23 June 2003 between SNP PanPac and LES wherein SNP PanPac and LES agreed to enter into an exclusive alliance for the production of online E-Learning resources with respect to Exploring Mathematics (S3 to S4) to secondary schools and students in Singapore for a period of four (4) years commencing from 23 June 2003.
- (iv) Memorandum of Agreement dated 6 September 2003 between Singapore Hockey Federation and LES wherein the Singapore Hockey Federation and LES agreed to collaborate for a period of two (2) years to jointly develop and train the necessary human resources to promote basic hockey programmes for children in the age group of 6 to 10 years and hockey in primary schools.
- (v) The Licensing Agreement dated 30 April 2004 between LES and Neural Cortex Global Holding Limited ("NCG") for the exclusive licence of the Neural Cortex Technology for use solely in relation to E-Learning and educational applications for a period of one (1) year commencing from 30 April 2004 for consideration of SGD25,000 and thereafter renewable every year for SGD25,000 per renewal for the first five years and SGD31,250 thereafter. This licence has been renewed for a further period of one (1) year vide an agreement dated 30 April 2005.
- (vi) Footage Distribution Agreement dated 1 September 2004 between Discovery Licensing, Inc ("Discovery") and LES where Discovery agreed to grant LES an exclusive licence for consideration of USD100,800 to utilize and distribute certain footages, being 480 minutes of Discovery Channel School programming content per year from 1 September 2004 to 1 September 2007 from Discovery Channel School's current Video Science Adventure Libraries, in Singapore, to be distributed strictly within LES's E-Learning website made available to schools and their students. The license period commenced from the delivery by Discovery to LES of master copies to 1 September 2007, unless sooner terminated.
- (vii) Contract for Advanced E-Learning Platform dated 19 October 2004 between Nanyang Junior College ("the College") and LES whereby LES agrees to provide the E-Learning Management System as well as Dr Editor to all the teachers of the College for the year 2005 for consideration of SGD50,000.
- (viii) Contract for two (2) trainers cum Advanced E-Learning Platform dated 27 October 2004 between Bartley Secondary School ("the School") and LES whereby LES agrees to provide Lower Secondary E-Math and Science, A-Math E-Learning programme modules to the School's students and teachers and IT services for the School for the year 2005/2006 for consideration of SGD60,300.
- (ix) E-Learning Solution Agreement dated 30 November 2004 between Gongshang Primary School ("the School") and LES whereby the School acquires from LES the right to use Dr. Series programmes in the School premises for a period of one (1) year from 3 January 2005 to 31 December 2005 for consideration of SGD49,000.
- (x) Contract for IT Programme dated 2 December 2004 between Zhonghua Secondary School ("the School") and LES whereby LES agrees to provide lower secondary E-Maths, lower secondary Science and A-Maths E-Learning programme modules to the students and teachers of the School for the year 2005 for consideration of SGD55,300.
- (xi) Letter of Award dated 10 December 2004 from iRead International Pte Ltd ("iRead") to appoint LET exclusively for the development, supply, use, installation, testing and commissioning of DTAS, DART and ICAM E-Learning engines and the provision of E-Learning products to iRead in Indonesia, inclusive of support and technical assistance for

15. ADDITIONAL INFORMATION (Cont'd)

regional after sales support from 1 January 2005 to 31 December 2005 for consideration of RM3,770,000.

- (xii) Letter of Award dated 14 December 2004 from Learning Edvantage Pte Ltd (“LEAD”) to LES to commission LES to provide E-Learning products such as Dr English, Dr Maths, Dr Science, Lower Secondary Science and Lower Secondary Maths to one hundred (100) schools in Singapore for consideration of SGD1,500,000. The agreement is valid for one (1) year commencing from 1 January 2005 and expiring on 31 December 2005 with the option to extend for another year on terms to be negotiated by both parties.
- (xiii) Contract for IT Programme dated 20 January 2005 between Seng Kang Secondary School (“the School”) and LES whereby LES agrees to provide IT training to Secondary 1 to Secondary 3 students of the School for a period of one (1) year from 31 January 2005 to 30 January 2006 for consideration of SGD65,500.
- (xiv) Letter of Award dated 20 January 2005 from LES to Learning Edvantage Pte Ltd (“LEAD”) in respect of software and services to be provided to LES by LEAD in LEAD’s capacity as the exclusive provider of basic E-Learning Platform with More@once Science product to LES for consideration of SGD1,700,000. The agreement is valid for a period of one (1) year from 1 May 2005 to 1 May 2006 with an option to extend for another year on the terms to be negotiated by both parties.
- (xv) Contract for IT Programme dated 1 February 2005 between Bukit Batok Secondary School (“BBSS”) and LES whereby LES agrees to provide IT training to Secondary 1 to Secondary 3 students of BBSS for a period of one (1) year from 5 April 2005 to 4 April 2006 for consideration of SGD49,900.
- (xvi) Contract for IT Programme dated 2 February 2005 between Holy Innocents’ High School (“the School”) and LES whereby LES agrees to provide IT training to Secondary 1 to Secondary 3 students of the School for the year 2005/2006 for consideration of SGD49,900.
- (xvii) E-Learning Solution Agreement dated 7 February 2005 between Parkview Primary School (“the School”) and LES whereby the School acquires from LES the right to use Dr. Series programmes in the School premises for a period of one (1) year from 7 February 2005 to 6 February 2006 for consideration of SGD80,000.
- (xviii) Contract for IT Programme dated 28 February 2005 between Yishun Secondary School (“the School”) and LES whereby LES agrees to provide IT training to Secondary 1 to Secondary 3 students of the School for a period of one (1) year from 22 March 2005 to 21 March 2006 for consideration of SGD60,300.
- (xix) Tenancy Agreement dated 14 March 2005 between Gateway Land Limited and LES for the lease of LES’s office measuring 3,980 square feet at 152 Beach Road, #17-05/07 Gateway East for a period of three (3) years commencing from 15 January 2005 at a rental of SGD1.23 per square foot per month for the period commencing 15 January 2005 to 14 July 2005, and at SGD2.23 per square foot per month from 15 July 2005 to 14 January 2008.
- (xx) LES has purchased a business risk insurance policy with the Overseas Assurance Corporation Ltd valid from 28 March 2005 to 27 March 2006 in respect of fire and extraneous perils on contents and stock-in-trade, consequential loss, theft, workmen compensation and public liability for a total minimum sum insured of SGD854,504.
- (xxi) LES has purchased insurance policies from the AXA Insurance Singapore Pte Ltd to cover public liability risks for up to amount of SGD1,000,000 and workmen’s compensation for up to SGD2,000,000, valid from 28 March 2005 to 27 March 2006.
- (xxii) E-Learning Solution Agreement dated 10 April 2005 between Blangah Rise Primary School (“BRPS”) and LES whereby the School acquires from LES the right to use Dr. Series programmes in BRPS premises for a period of one (1) year from 10 April 2005 to 9 April 2006 for consideration of SGD45,000.

15. ADDITIONAL INFORMATION (Cont'd)

- (xxiii) Sale and Purchase Agreement dated 10 April 2005 between LET and Bay Watch ELV System Sdn Bhd ("Baywatch") whereby LET will provide CD-ROM content in the form of "Gold Disks" (Dr Series-Additional Maths and Dr Series-Physics) to Baywatch for consideration of RM2,080,002.
- (xxiv) IBM Business Partner Agreement for Resellers between LET and IBM (Malaysia) Sdn Bhd ("IBM") dated 25 July 2005 whereby IBM approves the appointment of LET to market Products and Services (defined therein) to end users, which products and services are to be obtained from an IBM Distributor. The Agreement shall be for a period of two (2) years from April 2005 to March 2007 and thereafter renew automatically for subsequent two (2) year periods. Either party may terminate the Agreement by giving three (3) months written notice to the other.
- (xxv) Teaming Agreement dated 30 May 2005 between LET and Syabas Technologies ("Syabas"), a company incorporated in Brunei, in respect of the invitation to tender for the design, supply, customization of primary to secondary level science and mathematics web-based interactive courseware ("the Project) by the Ministry of Education of Brunei, whereby Syabas and LET has agreed to collaborate in all activities relating to the invitation to tender and the Project, if awarded to them.
- (xxvi) LES has purchased a Group Medical Insurance Policy under the SmartCare Entrepreneur Programme from AXA Insurance Singapore Pte Ltd valid up to 29 April 2006 covering the medical and health claims of employees of LES of up to SGD200 per day under Plan 1 and of up to SGD60 per day under Plan 2 for hospitalisation and surgical benefits.

15.8 PUBLIC TAKE-OVERS

During the last financial year and the current financial year, there were no:

- (i) public take-over offers by third parties in respect of LET's and/or LES' shares; and
- (ii) public take-over offers by any of the LET Group in respect of other companies' shares.

15.9 CONSENTS

- (i) The written consents of the Adviser/Managing Underwriter/Underwriter/Placement Agent/Sponsor, Underwriters, Solicitors, Principal Bankers, Share Registrar, Company Secretary and Issuing House to the inclusion in this Prospectus of their names in the form and context in which their names appear have been given before the issue of this Prospectus, and have not subsequently been withdrawn.
- (ii) The written consent of the Auditors and Reporting Accountants, being Messrs. Ernst & Young, to the inclusion in this Prospectus of its name, the Reporting Accountants' Report and letters relating to the Proforma Consolidated Balance Sheets and the Consolidated Profit Forecast, respectively, in the form and context in which they are contained in this Prospectus has been given before the issue of this Prospectus, and has not subsequently been withdrawn.
- (iii) The written consent of the Expert for the expert's report/legal opinion pertaining to LES, being Messrs. Yoong & Partners, to the inclusion in this Prospectus of its name and the expert's report/legal opinion pertaining to LES in the form and context in which they are contained in this Prospectus has been given before the issue of this Prospectus, and has not subsequently been withdrawn.
- (iv) The written consent of the Independent Market Research Consultant, being Infocredit D&B, to the inclusion in this Prospectus of its name and the Executive Summary of the Independent Market Research Report in the form and context in which they are contained in this Prospectus has been given before the issue of this Prospectus, and has not subsequently been withdrawn.

15. ADDITIONAL INFORMATION (Cont'd)

15.10 RESPONSIBILITY

- (i) This Prospectus has been seen and approved by the Directors and Promoters of LET and they collectively and individually accept full responsibility for the accuracy of the information contained herein, and confirm that, after making all reasonable inquiries, that to the best of their knowledge and belief, there are no false or misleading statements or other facts the omission of which would make any statement herein false or misleading. The Directors and Promoters of LET take full responsibility for accurate reproduction of the information provided herein. The Directors of LET accept full responsibility for the consolidated profit forecast of the LET Group included in this Prospectus and confirm that the consolidated profit forecast of the LET Group has been prepared based on assumptions made.
- (ii) Hwang-DBS acknowledges that, based on all information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts about the Public Issue and is satisfied that the consolidated profit forecast of the LET Group, for which the Directors of LET are fully responsible for, prepared for inclusion in this Prospectus have been stated by the Directors of LET after due and careful enquiry by the Directors of LET and has been duly reviewed by the Reporting Accountant.

15.11 DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company during normal office hours for a period of twelve (12) months from the date of this Prospectus:

- (i) the Memorandum and Articles of Association of the Company;
- (ii) the Directors' Report set out in Section 12 of this Prospectus;
- (iii) the Reporting Accountants' Report set out in Section 11 of this Prospectus;
- (iv) the Proforma Consolidated Balance Sheet together with the Reporting Accountant's Letters thereon set out in Section 10.5.2 of this Prospectus;
- (v) the Reporting Accountants' Letter on the consolidated profit forecast together with the bases and assumptions thereon set out in Section 10.6.2 of this Prospectus;
- (vi) Independent market research report by Infocredit D&B ("IMR Report") dated 24 May 2004, of which an executive summary dated 12 October 2005 which contains the updated extracts of the IMR Report has been prepared for inclusion in this Prospectus as set out in Section 13;
- (vii) the expert's report/legal opinion pertaining to LES set out in Section 14 of this Prospectus;
- (viii) the material contracts and material agreements (including insurance policies) referred to in Sections 15.6 and 15.7 of this Prospectus;
- (ix) the letters of consent referred to in Section 15.9 of this Prospectus;
- (x) the audited financial statements of LET for the financial period of 25 March 2004 up to 30 April 2005; and
- (xi) the audited financial statements of LES for the eleven and a half (11.5) months financial period ended 30 September 2001, seven (7) months financial period ended 30 April 2002 and the three (3) financial years ended 30 April 2005.

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE

16.1 OPENING AND CLOSING OF APPLICATIONS

Applications will be accepted from 10.00 a.m. on 27 October 2005 and will remain open until 5.00 p.m. on 14 November 2005 or for such other later date or dates as the Directors of the Company and the Managing Underwriter may in their absolute discretion mutually decide. Late applications will not be accepted. In the event the closing date for the applications is extended, investors will be notified of the change in a widely circulated English and Bahasa Malaysia newspapers in Malaysia.

16.2 METHODS OF APPLICATION

Applications for the Public Issue Shares may be made using either of the following ways:

- (i) Application Forms;
- (ii) Electronic Share Application; or
- (iii) Internet Share Application.

16.3 PROCEDURES FOR APPLICATION

16.3.1 Applications by the eligible Directors, employees and business associates of the Group.

Applications for the 4,243,000 Public Issue Shares reserved for the eligible Directors, employees and business associates of the Company and LES must be made on the **Pink** Application Forms provided only and not by way of other Application Forms or by way of Electronic Share Application or Internet Share Application.

16.3.2 Applications by identified placees

The potential investors for any portion of 23,257,000 Public Issue Shares has been pre-identified by the Placement Agent. The Placement Agent has/will, on opening of the Application List, send this Prospectus to this group of pre-identified private investors together with the **Blue** Application Forms. The Electronic Share Application, Internet Share Application and any other Application Forms are **NOT** available for applications for these shares.

16.3.3 Applications by the Malaysian Public

Applications for the 5,000,000 Public Issue Shares made available for application by the Malaysian citizens, companies, societies, co-operatives and institutions must be made on the **White** Application Forms provided or by way of Electronic Share Application or Internet Share Application.

16.4 APPLICATIONS USING APPLICATION FORMS

The following relevant Application Forms issued with their notes and instructions are enclosed with this Prospectus:

- (i) **Pink** Application Forms for applications by the eligible Directors and employees and business associates of the Company and LES;
- (ii) **Blue** Application Forms for application by pre-identified private investors; and
- (iii) **White** Application Forms for application by Malaysian citizens, companies, societies, co-operatives and institutions.

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

White Application Forms together with copies of this Prospectus may be obtained, subject to availability, from Hwang-DBS, participating organisations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Association of Merchant Banks in Malaysia and MIDFCCS.

Only one (1) Application Form from each applicant will be considered and applications must be for 100 ordinary shares or multiples thereof. **Multiple applications will not be accepted. A person who submit multiple applications using the name of others, with or without their consents, commits an offence under Section 87A of the Securities Industry Act, 1983 ("SIA") and if convicted, may be punished with a minimum fine of RM1,000,000 and to a jail term of up to 10 years under Section 88B of the SIA.**

Persons submitting applications by way of Application Forms or Electronic Share Applications or Internet Share Applications **must have a CDS account.**

The amount payable in full on application is RM0.47 per Public Issue Share. Persons submitting applications by way of Applications Forms may not submit applications by way of Electronic Share Applications or Internet Share Application and vice versa. A corporation or institution cannot apply for shares by way of Electronic Share Application or Internet Share Application.

IN THE CASE OF AN INDIVIDUAL APPLICANT OTHER THAN A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME, NATIONAL REGISTRATION IDENTITY CARD NUMBER AND ADDRESS OF THE APPLICANT MUST BE EXACTLY THE SAME AS STATED IN:

- (i) (a) THE APPLICANT'S IDENTITY CARD ("NRIC");
- (b) ANY VALID TEMPORARY IDENTITY DOCUMENT AS ISSUED BY THE NATIONAL REGISTRATION DEPARTMENT FROM TIME TO TIME; OR
- (c) THE APPLICANT'S RESIT PENGENALAN SEMENTARA ("JPN 1/9") ISSUED PURSUANT TO PERATURAN 5(5), PERATURAN-PERATURAN PENDAFTARAN NEGARA 1990; AND
- (ii) THE RECORDS OF BURSA DEPOSITORY.

WHERE THE APPLICANT IS A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND THE ARMED FORCES OR POLICE PERSONNEL NUMBER, AS THE CASE MAY BE, MUST BE THE ADDRESS OF THE APPLICANT'S RESPECTIVE CAMP/BASE/STATION.

IN THE CASE OF A CORPORATE/INSTITUTIONAL APPLICANT, THE NAME AND THE CERTIFICATE OF INCORPORATION NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT STATED IN THE APPLICANT'S CERTIFICATE OF INCORPORATION.

No acknowledgement of the receipt of the Application Form or application monies will be made by the Company and/or MIDFCCS.

16.4.1 Terms and Conditions

Applications by way of Application Forms shall be made on, and subject to, the terms and conditions appearing below:

- (i) Applicant who is an individual must be a Malaysian citizen residing in Malaysia, with a CDS account and a Malaysian address.
- (ii) Applicant which are corporations/institutions incorporated in Malaysia must have a CDS account and be subject to the following:

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (a) If the corporation/institution has a share capital, more than half of the issued share capital (excluding preference share capital) is held by Malaysian citizens; and
- (b) There is a majority of Malaysian citizens on the board of Directors/trustee.
- (iii) Applicant which is a superannuation, provident or pension funds must be established or operating in Malaysia and has a CDS account.
- (iv) Applications will not be accepted from trustees, any person under 18 years of age, sole proprietorships, partnerships or other incorporated bodies or associations, other than corporations/institutions referred to in Sections 16.4.1(ii) and (iii) above or the trustees thereof.
- (v) Application for the Public Issues Shares must be made on the respective Application Forms issued together with this Prospectus and must be completed in accordance with the Notes and Instructions printed on the reserve side of the Application Form and this Prospectus. In accordance with Section 41(2) of the Securities Commission Act, 1993, the Application Form together with the notes and instructions printed therein is accompanied by this Prospectus. Applications, which do not STRICTLY conform to the terms of this Prospectus or Application Form or notes and instructions printed therein or which are illegible will not be accepted.
- (vi) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY EITHER:
- (a) BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR; OR
- (b) CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES IN MALAYSIA AND DRAWN ON A BANK IN KUALA LUMPUR; OR
- (c) MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY); OR
- (d) GUARANTEED GIRO ORDER ("GGO") FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD; OR
- (e) ATM STATEMENT OBTAINED ONLY FROM:
- AFFIN-ACF FINANCE BERHAD;
 - ALLIANCE BANK MALAYSIA BERHAD;
 - AMBANK (M) BERHAD;
 - BUMIPUTRA-COMMERCE BANK BERHAD;
 - EON BANK BERHAD;
 - EON FINANCE BERHAD;
 - HONG LEONG BANK BERHAD;
 - HONG LEONG FINANCE BERHAD;
 - MALAYAN BANKING BERHAD;
 - PUBLIC BANK BERHAD;
 - PUBLIC FINANCE BERHAD;
 - RHB BANK BERHAD;
 - SOUTHERN BANK BERHAD; OR
 - SOUTHERN FINANCE BERHAD

AND MUST BE MADE OUT IN FAVOUR OF "MIDF SHARE ISSUE ACCOUNT NO. 598" AND CROSSED "A/C PAYEE ONLY" (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT (EXACTLY AS STATED ON THE APPLICATION FORM). APPLICATIONS ACCOMPANIED BY MODE OF PAYMENT OTHER THAN IN THE MANNER STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCES OR INAPPROPRIATE

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

BANKER'S DRAFTS/CASHIER'S ORDERS/CHEQUE ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES/MONEY ORDERS/ATM STATEMENT/GGO WILL NOT BE ACCEPTED. DETAILS OF REMITTANCES MUST BE COMPLETED IN THE APPROPRIATE BOXES PROVIDED ON THE APPLICATION FORMS.

- (vii) AN APPLICANT MUST STATE HIS CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM AND HE SHALL BE DEEMED TO HAVE AUTHORISED BURSA DEPOSITORY TO DISCLOSE INFORMATION PERTAINING TO THE CDS ACCOUNT TO THE ISSUING HOUSE/COMPANY.
- (viii) THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM) MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, ATM STATEMENT, MONEY ORDER, CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES OR GGO FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD.
- (ix) The Directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIDFCCS within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (x) The Issuing House on the authority of the Directors of the Company reserve the right to reject applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.
- (xi) The Issuing House on the authority of the Directors of the Company reserve the right not to accept any application or accept any application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (xii) Where an application is not accepted or accepted in part only, the full amount or the balance of the application monies, as the case may be, without interest, will be returned and despatched to the applicant within ten (10) market days from the date of the final ballot of the application lists by ordinary post at the applicant's address last maintained with Bursa Depository or where the application is not accepted due to the applicant not having provided a CDS account, to the address per the National Registration Identity Card or "Resit Pengenalan Sementara (JPN 1/9)" or any valid temporary identity document as issued by the National Registration Department from time to time.
- (xiii) The applicant shall ensure that his/her personal particulars stated in the Application Form are identical with the records maintained by Bursa Depository. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.
- (xiv) MIDFCCS reserves the right to bank in all application monies from unsuccessful Bumiputera applicants and partially successful applicants, which would subsequently be refunded without interest by registered post.
- (xv) Each completed Application Form accompanied by the appropriate remittance and legible photocopy of the relevant documents must be despatched by **ORDINARY POST** in the official envelopes provided, to the following address:

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

MIDF Consultancy and Corporate Services Sdn Bhd (11324-H)
12th Floor, MIDF Building
195A, Jalan Tun Razak
50400 Kuala Lumpur
P.O.Box 11122
50736 Kuala Lumpur
Malaysia

or **DELIVERED BY HAND AND DEPOSITED** in the Drop-in Boxes provided at the Ground Floor, MIDF Building, 195A Jalan Tun Razak, 50400 Kuala Lumpur, so as to arrive not later than 5.00 p.m. on 14 November 2005.

- (xvi) Directors and employees of Issuing House and their immediate family are strictly prohibited from applying for the Public Issue Shares.
- (xvii) **PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE WHITE APPLICATION FORM TO ISSUING HOUSE.**

16.4.2 Terms and conditions for application using the Blue Application Forms

- (i) The Placement Agent will send out this Prospectus together with the Blue Application Forms to identified places for placement made upon or post issuance of Prospectus.
- (ii) The Blue Application Form must be completed in accordance with the notes and instructions printed on the reverse side of the Application Forms. In accordance with Section 41(2) of the Securities Commission Act, 1993 the Application Form together with the Notes and Instructions printed thereon are accompanied by this Prospectus. Applications, which **do not strictly** conform to the terms of this Prospectus or Application Form or Notes and Instructions printed thereon or which are illegible may not be accepted.
- (iii) The Applicant must return the completed **BLUE APPLICATION FORM** to the Placement Agent by **ORDINARY POST, COURIER SERVICE OR DELIVERED BY HAND** at the following address:

Hwang-DBS Securities Berhad
Corporate Finance Department
Suite 23A-01, 23A Floor
Menara Keck Seng
No. 203, Jalan Bukit Bintang
55100 Kuala Lumpur.

so as to arrive not later than **5.00 p.m.** on **14 November 2005**, or such further time and date as the Directors of LET together with the Managing Underwriter in their discretion may decide. Late applications will not be accepted.

AN APPLICANT UNDER THE PRIVATE PLACEMENT WHO APPLY USING THE BLUE APPLICATION FORM MAY STILL APPLY FOR PUBLIC ISSUE SHARES WHICH ARE MADE AVAILABLE TO THE PUBLIC, SUBJECT TO THEM MEETING THE CRITERIA REQUIRED VIA COMPLETION OF THE WHITE APPLICATION FORM IN ACCORDANCE WITH THE PROCEDURES AND ON THE TERMS AND CONDITIONS THEREIN CONTAINED.

- (iv) **EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RM FOR THE FULL AMOUNT PAYABLE BY A BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND SUCH REMITTANCE MUST BE MADE IN FAVOUR OF "HWANG-DBS SECURITIES BERHAD" AND CROSSED "A/C PAYEE ONLY" AND WRITTEN ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT.**

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)**16.5 APPLICATIONS USING ELECTRONIC SHARE APPLICATION****16.5.1 Steps for Electronic Share Application through a Participating Financial Institution's ATM**

- (i) Applicant must have an account with a Participating Financial Institution (as detailed in Section 16.5.2(xv) below) and an ATM card issued by that Participating Financial Institution to access the account.
- (ii) Applicant must have a CDS account.
- (iii) Applicant is to apply for the Issue Shares, via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application are set out in Section 16.5 (ii) below under the Terms and Conditions for Electronic Share Application. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:
 - Personal Identification Number (PIN);
 - MIDF Share Issue Account No. 598;
 - CDS Account Number;
 - Number of Offer/Public Issue Shares, applied for and/or the Ringgit Malaysia amount to be debited from the account; and
 - Confirmation of several mandatory statements.

16.5.2 Terms and Conditions for Electronic Share Application

The procedures for Electronic Share Application at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions (the "Steps"). For illustration purposes, the procedures for Electronic Share Application at ATMs are set out in "Steps for Electronic Share Application through a Participating Financial Institution's ATM" in Section 16.5(i) above. The Steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the Steps and the terms and conditions for Electronic Share Application set out below before making an Electronic Share Application. Any reference to "applicant" in the terms and conditions for Electronic Share Application and the Steps shall mean the applicant who applies for shares through an ATM of any of the Participating Financial Institutions.

Only an applicant who is an individual with a CDS Account is eligible to utilise the facility.

The applicant must have an existing bank account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he can make an Electronic Share Application at an ATM of that Participating Financial Institutions. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for shares at an ATM belonging to other Participating Financial Institutions. Upon completion of his Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by the Company or Issuing House. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

Upon the closing of the offer for the application for the Public Issue Shares, on 14 November 2005 at 5.00 p.m. ("Closing Date and Time"), the Participating Financial Institution shall submit a magnetic tape containing its respective customers' applications for the Public Issue Shares to Issuing House as soon as practicable but not later than 12.00 p.m. of the 2nd business day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

branches, subject to the applicant making only one application. An applicant who has a bank account with a Participating Financial Institution and has been issued an ATM card will be allowed to apply for shares via an ATM of that Participating Financial Institution which is situated in another country or place outside of Malaysia, subject to the applicant making only one application.

AN APPLICANT MUST ENSURE THAT HE USES HIS OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE ENTERS HIS OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM IN HIS OWN NAME. HIS APPLICATION WILL BE REJECTED IF HE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained herein as well as the terms and conditions appearing below:

- (i) The Electronic Share Application shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of the Company.
- (ii) The applicant is required to confirm the following statement (by depressing predesignated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:
 - I have attained 18 years of age as at the closing date of the share application;
 - I am a Malaysian citizen residing in Malaysia;
 - I have read the relevant Prospectus and understood and agreed with the terms and conditions of this application;
 - This is the only application that I am submitting; and
 - I hereby give consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining to myself and my account with the Participating Financial Institution and Bursa Depository to MIDFCCS and other relevant authorities.

The application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institution. By doing so, the applicant shall be treated as signifying his confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991 to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of the applicant's particulars to Issuing House, or any relevant regulatory bodies.

- (iii) **THE APPLICANT CONFIRMS THAT HE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSONS AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE MAKES IS MADE BY HIM AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE PUBLIC ISSUE SHARES, WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.**
- (iv) The applicant must have sufficient funds in his account with the relevant Participating Financial Institution at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application, which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (v) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of shares applied for as stated on the Transaction Record or any lesser number of shares that may be allotted or allocated to him in respect of his Electronic Share Application. In the event that the Company decides to allot or allocate any lesser number of such shares or not to allot or allocate any shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key or button on the ATM) of the number of shares applied for shall signify, and shall be treated as, his acceptance of the number of shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of the Company.
- (vi) The Issuing House on the authority of the Directors of the Company reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (vii) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful applications. Where the Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within two (2) market days after the receipt of confirmation from Issuing House. Issuing House shall inform the Participating Financial Institutions of the non-successful or partially successful applications within two (2) market days after the balloting date. The applicants may check their accounts on the fifth market day from the balloting day.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) market days after the receipt of confirmation from Issuing House. A number of applications will, however, be held in reserve to replace any successfully balloted applications which are subsequently rejected. For such applications which are subsequently rejected, the application monies without interest will be refunded to applicants by Issuing House by way of cheques issued by Issuing House. The cheques will be issued to the applicants not later than ten (10) market days from the day of the ballot of the application list. Should applicants encounter any problems in their applications, they may refer to the Participating Financial Institutions.

- (viii) The applicant requests and authorises the Company:
- (a) to credit the shares allotted or allocated to the applicant into the CDS account of the applicant; and
 - (b) to issue share certificate(s) representing such shares allotted or allocated in the name of Bursa Malaysia Depository Nominees Sdn Bhd and sends the same to Bursa Depository.
- (ix) The applicant, acknowledging that his Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of the Company, MIDFCCS or the Participating Financial Institution, irrevocably agrees that if:
- (a) the Company or MIDFCCS does not receive the applicant's Electronic Share Application; or
 - (b) data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to the Company or MIDFCCS,

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall not claim whatsoever against the Company, MIDFCCS or the Participating Financial Institutions for the shares applied for or for any compensation, loss or damage.

- (x) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct and the Company, MIDFCCS and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (xi) The applicant shall ensure that his personal particulars as recorded by both Bursa Depository and relevant Participating Financial Institution are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allotment or allocation will be sent to his registered or correspondence address last maintained with Bursa Depository.
- (xii) By making and completing an Electronic Share Application, the applicant agrees that:
 - (a) in consideration of the Company agreeing to allow and accept the making of any application for shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;
 - (b) the Company, the Participating Financial Institutions, Bursa Depository and MIDFCCS shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to the Company due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;
 - (c) notwithstanding the receipt of any payment by or on behalf of the Company, the acceptance of the offer made by the applicant to subscribe for and purchase the shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allotment for prescribed securities, in respect of the said shares;
 - (d) the applicant irrevocably authorises Bursa Depository to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the shares allotted or allocated to the applicant; and
 - (e) the Company agrees that, in relation to any legal action or proceedings arising out of or in connection with the contract between the parties and/or the Electronic Share Application Scheme and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that the Company irrevocably submits to the jurisdiction of the Courts of Malaysia.
- (xiii) The Directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIDFCCS within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (xiv) The Issuing House on the authority of the Directors of the Company reserve the right to reject applications which do not conform to these instructions.
- (xv) Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

- AMBANK (M) BERHAD; OR
- BANK MUAMALAT (MALAYSIA) BERHAD; OR
- BUMIPUTRA-COMMERCE BANK BERHAD; OR
- HSBC BANK MALAYSIA BERHAD; OR
- MALAYAN BANKING BERHAD; OR
- OCBC BANK (MALAYSIA) BERHAD; OR
- STANDARD CHARTERED BANK MALAYSIA BERHAD (at selected branches only)

- (xvi) A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

16.6 APPLICATION USING INTERNET SHARE APPLICATION**(i) Steps for Internet Share Application**

The exact steps for Internet Share Application in respect of the Public Issue Shares are as set out on the Internet financial services website of the Internet Participating Financial Institutions.

For illustration purposes only, the steps for an application for the Public Issue Shares via Internet Share Application may be as set out below. The steps set out the actions that the applicant must take at the Internet financial services website of the Internet Participating Financial Institution to complete an Internet Share Application.

PLEASE NOTE THAT THE ACTUAL STEPS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS MAY DIFFER FROM THE STEPS OUTLINED BELOW.

- (a) Connect to the Internet financial services website of the Internet Participating Financial Institution with which the applicant has an account.
- (b) Login to the Internet financial services facility by entering the applicant's user identification and PIN/password.
- (c) Navigate to the section of the website on applications in respect of initial public offerings.
- (d) Select the counter in respect of the Public Issue Shares to launch the Electronic Prospectus and the terms and conditions of the Internet Share Application.
- (e) Select the designated hyperlink on the screen to accept the abovementioned terms and conditions, having read and understood such terms and conditions.
- (f) At the next screen, complete the online application form.
- (g) Check that the information contained in the online application form such as the share counter, NRIC number, CDS account number, number of Public Issue Shares applied for and the account number to debit are correct, and select the designated hyperlink on the screen to confirm and submit the online application form.

By confirming such information, the applicant also undertakes that the following information given is true and correct:

- (i) The applicant has attained eighteen (18) years of age as at the date of the application for the Public Issue Shares;
- (ii) The applicant is a Malaysian citizen residing in Malaysia;
- (iii) The applicant has, prior to making the Internet Share Application, received and/or has had access to a printed/electronic copy of the Prospectus, the contents of which the applicant has read and understood;

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (iv) The applicant agrees to all the terms and conditions of the Internet Share Application as set out in the Prospectus and has carefully considered the risk factors set out in the Prospectus, in addition to all other information contained in the Prospectus before making the Internet Share Application for the IPO;
 - (v) The Internet Share Application is the only application that the applicant is submitting for the Public Issue Shares;
 - (vi) The applicant authorises the Authorised Financial Institution to deduct the full amount payable for the Public Issue Shares from the applicant's account with the Authorised Financial Institution.
 - (vii) The applicant gives express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 99 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of information pertaining to the applicant, the Internet Share Application made by the applicant or the applicant's account with the Internet Participating Financial Institution, to the Issuing House and the Authorised Financial Institution, the SC and any other relevant authority;
 - (viii) The applicant is not applying for the Public Issue Shares as a nominee of any other person and the application is made in the applicant's own name, as beneficial owner and subject to the risks referred to in this Prospectus;
 - (ix) The applicant authorises the Internet Participating Financial Institution to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, the Company or other relevant parties in connection with the IPO, all information relating to the applicant if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institution, necessary for the provision of the Internet Share Applications services or if such disclosure is requested or required in connection with the IPO. Further, the Internet Participating Financial Institution will take reasonable precautions to preserve the confidentiality of information relating to the applicant furnished by the applicant to the Internet Participating Financial Institution in connection with the use of the Internet Share Applications services;
 - (h) Upon submission of the online application form, the applicant will be linked to the website of the Authorised Financial Institution to effect the online payment of the application money for the IPO.
 - (i) As soon as the transaction is completed, a message from the Authorised Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment of the application money is being made.
 - (j) Subsequent to the above, the Internet Participating Financial Institution shall confirm that the Internet Share Application has been completed, via the Confirmation Screen on its website.
 - (k) The applicant is advised to print out the Confirmation Screen for reference and retention.
- (ii) **Terms and Conditions for Internet Share Application**

Applications for the Public Issue Shares may be made through the Internet financial services website of the Internet Participating Financial Institutions.

APPLICANTS ARE ADVISED NOT TO APPLY FOR THE PUBLIC ISSUE SHARES THROUGH ANY WEBSITE OTHER THAN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS.

Internet Participating Financial Institution

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

Internet Share Applications may be made through the Internet financial services website of Malayan Banking Berhad at www.maybank2u.com.my

PLEASE READ THE TERMS OF THIS PROSPECTUS, THE TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATIONS SET OUT HEREIN AND THE STEPS FOR INTERNET SHARE APPLICATIONS SET OUT HEREIN CAREFULLY PRIOR TO MAKING AN INTERNET SHARE APPLICATION.

THE EXACT TERMS AND CONDITIONS AND ITS SEQUENCE FOR INTERNET SHARE APPLICATIONS IN RESPECT OF THE PUBLIC ISSUE SHARES ARE AS SET OUT ON THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING INSTITUTIONS.

PLEASE NOTE THAT THE ACTUAL TERMS & CONDITIONS OUTLINED BELOW SUPPLEMENT THE ADDITIONAL TERMS & CONDITIONS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS.

An Internet Share Application shall be made on and shall be subject to the terms and conditions set out herein:

- (a) An applicant making an Internet Share Application shall:
- (i) be an individual with a CDS Account;
 - (ii) have an existing account with access to Internet financial services facilities with an Internet Participating Financial Institution. Applicant must have ready their user identification (User ID) and Personal Identification Numbers (PIN)/password for the relevant Internet financial services facilities; and
 - (iii) be a Malaysian citizen and have a mailing address in Malaysia.

Applicants are advised to note that a User ID and PIN/password issued by one of the Internet Participating Financial Institutions cannot be used to apply for the IPO Shares at Internet financial service websites of other Internet Participating Financial Institutions.

- (b) An Internet Share Application shall be made on and shall be subject to the terms of this prospectus and the Company's Memorandum and Articles of Association.
- (c) The applicant is required to confirm the following statements (by selecting the designated hyperlink on the relevant screen of the Internet financial services website of the Internet Participating Financial Institution) and to undertake that the following information given is true and correct:
- (i) The applicant has attained eighteen (18) years of age as at the date of the application for the Public Issue Shares;
 - (ii) The applicant is a Malaysian citizen residing in Malaysia;
 - (iii) The applicant has, prior to making the Internet Share Application, received and/or has had access to a printed/electronic copy of the Prospectus, the contents of which the applicant has read and understood;
 - (iv) The applicant agrees to all the terms and conditions of the Internet Share Application as set out in the Prospectus and has carefully considered the risk factors set out in the Prospectus, in addition to all other information contained in the Prospectus before making the Internet Share Application for the IPO;
 - (v) The Internet Share Application is the only application that the applicant is submitting for the Public Issue Shares;
 - (vi) The applicant authorises the Internet Participating Financial Institution or the Authorised Financial Institution to deduct the full amount payable for the Public

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

Issue Shares from the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution;

- (vii) The applicant gives express consent in accordance with the relevant laws of Malaysia (including but not limited to Section 99 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of information pertaining to the applicant, the Internet Share Applicant made by the applicant or the applicant's account with the Internet Participating Financial Institution, to the Issuing House and the Authorised Financial Institution, the SC and any other relevant authority;
 - (viii) The applicant is not applying for the IPO shares as a nominee of any other person and the application is made in the applicant's own name, as beneficial owner and subject to the risks referred to in this Prospectus; and
 - (ix) The applicant authorises the Internet Participating Financial Institution to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, the Company or other relevant parties in connection with the IPO, all information relating to the applicant if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institution, necessary for the provision of the Internet Share Applications services or if such disclosure is requested or required in connection with the IPO. Further, the Internet Participating Financial Institution will take reasonable precautions to preserve the confidentiality of information relating to the applicant furnished by the applicant to the Internet Participating Financial Institution in connection with the use of the Internet Share Applications services.
- (d) The application will not be successfully completed and cannot be recorded as a completed application unless the applicant has completed all relevant application steps and procedures for the Internet Share Application which would result in the Internet financial services website displaying the Confirmation Screen.

For the purposes of this Prospectus, "Confirmation Screen" shall mean the screen which appears or is displayed on the Internet financial services website, which confirms that the Internet Share Application has been completed and states the details of the applicant's Internet Share Application, including the number of Public Issue Shares applied for which can be printed out by the applicant for his records.

Upon the display of the Confirmation Screen, the applicant shall be deemed to have confirmed the truth of the statements set out in Section 16.6(ii)(c) herein.

- (e) The applicant must have sufficient funds in the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution at the time of making the Internet Share Application, to cover and pay for the Public Issue Shares and the related processing fees, charges and expenses, if any, to be incurred, failing which the Internet Share Application will not be deemed complete, notwithstanding the display of the Confirmation Screen. Any Internet Share Application which does not conform strictly to the instructions set out in this Prospectus or any instructions displayed on the screens of the Internet financial services website through which the Internet Share Application is made shall be rejected.
- (f) The applicant irrevocably agrees and undertakes to subscribe for and to accept the number of Public Issue Shares applied for as stated on the Confirmation Screen or any lesser number of Public Issue Shares that may be allotted to the applicant in respect of the Internet Share Application. In the event that the Company decides to allot any lesser number of such Public Issue Shares or not to allot any Public Issue Shares to the applicant, the applicant agrees to accept any such decision of the Company as final.

In the course of completing the Internet Share Application on the website of the Internet Participating Financial Institution, the confirmation by the applicant of the number of Public

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

Issue Shares applied for (by way of the applicant's action of clicking the designated hyperlink on the relevant screen of the website) shall be deemed to signify and shall be treated as:

- (i) acceptance by the applicant of the number of Public Issue Shares that may be allotted or allocated to the applicant in the event that the applicant's Internet Share Application is successful or successful in part, as the case may be; and
 - (ii) The applicant's agreement to be bound by the Memorandum and Articles of Association of the Company.
- (g) The applicant is fully aware that multiple or suspected multiple Internet Share Applications for the Public Issue Shares of the Company will be rejected. The Company reserves the right to reject any Internet Share Application or accept any Internet Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the Public Issue Shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.
- (h) Where an Internet Share Application is unsuccessful or successful in part only, the Internet Participating Financial Institution will be informed of the unsuccessful or partially successful Internet Share Application. Where an Internet Share Application is unsuccessful the Internet Participating Financial Institution will credit or arrange with the Authorised Financial Institution to credit the full amount of the application monies in Ringgit Malaysia (without interest or any share of revenue or other benefit arising therefrom) into the applicant's account with the Internet Participating Financial Institution or the Authorised Financial Institution within two (2) Market Days after receipt of written confirmation from the Issuing House.

The Issuing House shall inform the Internet Participating Financial Institution of unsuccessful or partially successful applications within two (2) Market Days from the balloting date.

Where the Internet Share Application is accepted in part only, the relevant Internet Participating Financial Institution will credit the balance of the application monies in Ringgit Malaysia (without interest or any share of revenue or other benefit arising therefrom) into the applicant's account with the Internet Participating Financial Institution within two (2) Market Days after receipt of written confirmation from the Issuing House. A number of applications will however be held in reserve to replace any successfully balloted applications that are subsequently rejected. In respect of such applications that are subsequently rejected, the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to applicants by the Issuing House by way of cheques issued by the Issuing House. The cheques will be issued to the applicants within ten (10) Market Days from the day of the final ballot of the Applications list.

For applications that are held in reserve and are subsequently unsuccessful (or only partly successful), the Internet Participating Financial Institution will arrange for a refund of the application money (or any part thereof but without interest or any share of revenue or other benefit arising therefrom within ten (10) Market Days from the day of the final ballot of the Applications list.

Except where the Issuing House is required to refund application monies, it is the sole responsibility of the Internet Participating Financial Institution to ensure the timely refund of application monies from unsuccessful or partially successful Internet Share Applications. Therefore, applicants are strongly advised to consult the Internet Participating Financial Institution through which the application was made in respect of the mode or procedure of enquiring on the status of an applicant's Internet Share Application in order to determine the status or exact number of Public Issue Shares allotted, if any, before trading the Public Issue Shares on Bursa Securities.

- (i) Internet Share Applications will be closed at 5.00 p.m. on 14 November 2005 or such other date(s) as the Directors of the Company and the Managing Underwriter may in their absolute discretion mutually decide. An Internet Share Application is deemed to be received only upon its completion, that is when the Confirmation Screen is displayed on the Internet financial services website. Applicants are advised to print out and retain a copy of the Confirmation Screen for record purposes. Late Internet Share Applications will not be accepted.

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (j) The applicant irrevocable agrees and acknowledges that the Internet Share Application is subject to risk of electrical, electronic, technical and computer-related faults and breakdowns, faults with computer software, problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, fires, acts of God and other events beyond the control of the Internet Participating Financial Institution, the Authorised Financial Institution and the Company. If, in any such event, the Company, the Issuing House and/or the Internet Participating Financial Institution and/or the Authorised Financial Institution do not receive the applicant's Internet Share Application and/or the payment therefor, or in the event that any data relating to the Internet Share Application or the tape or any other devices containing such data is lost, corrupted, destroyed or otherwise not accessible, whether wholly or partially and for any reason whatsoever, the applicant shall be deemed not to have made an Internet Share Application and the applicant shall have no claim whatsoever against the Company, the Issuing House or the Internet Participating Financial Institution and the Authorised Financial Institution in relation to the Public Issue Shares applied for or for any compensation, loss or damage whatsoever, as a consequence thereof or arising therefrom.
- (k) All particulars of the applicant in the records of the relevant Internet Participating Financial Institution at the time of the Internet Share Application shall be deemed to be true and correct, and the Company, the Internet Participating Financial Institutions, the Issuing House and all other persons who, are entitled or allowed under the law to such information or where the applicant expressly consent to the provision of such information shall be entitled to rely on the accuracy thereof.

The applicant shall ensure that the personal particular of the applicant as recorded by both Bursa Depository and the Internet Participating Financial Institution are correct and identical, otherwise the applicant's Internet Share Application is liable to be rejected. The notification letter on successful allotment will be sent to the applicant's address last registered with Bursa Depository. It is the responsibility of the applicant to notify the Internet Participating Financial Institution and Bursa Depository of any changes in the applicant's personal particulars that may occur from time to time.

- (l) By making and completing an Internet Share Application, the applicant is deemed to have agreed that:
- (i) in consideration of the Company making available the Internet Share Application facility to the applicant, through the Internet Participating Financial Institution acting as agents of the Company, the Internet Share Application is irrevocable;
 - (ii) the applicant has irrevocably requested and authorised the Company to register the Public Issue Shares allotted to the applicant for deposit into the applicant's CDS Account;
 - (iii) neither the Company nor the Internet Participating Financial Institution shall be liable for any delay, failure or inaccuracy in the recording, storage or transmission or delivery of data relating to the Internet Share Application to the Issuing House or Bursa Depository due to any breakdown or failure of transmission, delivery or communication facilities or due to any risk referred to in Section 4 herein or to any cause beyond their control;
 - (iv) the applicant shall hold the Internet Participating Financial Institution harmless from any damages, claims or losses whatsoever, as a consequence of or arising from any rejection of the applicant's Internet Share Application by the Issuing House, the Company and/or the Internet Participating Financial Institution for reasons of multiple application, suspected multiple application, inaccurate and/or incomplete details provided by the applicant, or any other cause beyond the control of the Internet Participating Financial Institution;
 - (v) The acceptance of the offer made by the applicant to subscribe for the Public Issue Shares for which the applicant's Internet Share Application has been successfully completed shall be constituted by written notification in the form of the issue of a notice of allotment by or on behalf of the Company and not otherwise, notwithstanding the receipt of any payment by or behalf of the Company;

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE *(Cont'd)*

- (vi) The applicant is not entitled to exercise any remedy of rescission for misrepresentation at any time after acceptance of the applicant's Internet Share Application by the Company;
 - (vii) In making the Internet Share Application, the applicant has relied solely on the information contained in this Prospectus. The Company, the Underwriters, the Adviser and any other person involved in the IPO shall not be liable for any information not contained in this Prospectus which may have been relied on by the applicant in making the Internet Share Application; and
 - (viii) The acceptance of an applicant's Internet Share Application by the Company and the contract resulting therefrom under the IPO shall be governed by and construed in accordance with the laws of Malaysia, and the applicant irrevocably submits to the jurisdiction of the courts of Malaysia.
- (m) A processing fee of RM1.00 per Internet Share Application will be charged by Malayan Banking Berhad.

16.7 APPLICATIONS AND ACCEPTANCES

The Issuing House on the authority of the Directors of the Company reserve the right not to accept any application which does not strictly comply with the instructions or to accept any application in part only without assigning any reason therefor.

The submission of an Application Form does not necessarily mean that the application will be successful.

ALL APPLICATIONS MUST BE FOR 100 ORDINARY SHARES OR MULTIPLES THEREOF.

In the event of an over-subscription, acceptance of applications shall be subject to ballot to be conducted in the manner approved by the Directors of the Company. Due consideration will be given to the desirability of distributing the Public Issue Shares, to a reasonable number of applicants with a view to broadening the shareholding base and establishing an adequate market in the shares of the Company. Pursuant to the Listing Requirements of Bursa Securities for MESDAQ Market, at least 25% of the enlarged issued and paid-up share capital of the Company must be held by a minimum number of 200 public shareholders holding not less than 100 shares each upon completion of the Issues and at the point of Listing. In the event that the above requirement is not met pursuant to the Issues, the Company may not be allowed to proceed with the Listing. In the event thereof, monies paid in respect of all applications will be returned without interest if the said permission for listing and quotation is not granted. Applicants will be selected in a manner to be determined by the Directors of the Company.

In the event of an under-subscription by the eligible Directors and employees and business associates of LET and LES, such shares will be made available for application by the Malaysian Public.

Directors and employees of MIDFCCS and their immediate family are strictly prohibited from applying for the Public Issue Shares.

WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED BY ORDINARY POST OR REGISTERED POST RESPECTIVELY TO THE APPLICANT WITHIN 10 MARKET DAYS FROM THE DATE OF THE BALLOT OF THE APPLICATION LISTS AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCES HAVING BEEN PRESENTED FOR PAYMENT.

ISSUING HOUSE RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL BUMIPUTERA APPLICANTS AND FROM PARTIALLY SUCCESSFUL APPLICANTS. REFUND MONIES IN RESPECT OF UNSUCCESSFUL BUMIPUTERA

16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (Cont'd)

APPLICANTS WHOSE MONIES HAVE BEEN BANKED-IN AND PARTIALLY SUCCESSFUL APPLICANTS WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO THE APPLICANT WITHIN 10 MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS BY REGISTERED POST AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

16.8 CDS ACCOUNTS

Pursuant to Section 29 of the Securities Industry (Central Depositories) Act, 1991, all dealings in the Company's shares will be by book entries through CDS accounts. No share certificates will be issued to successful applicants.

Only an applicant who has a CDS account can make an application by way of an Application Form. An applicant should state his CDS account number in the space provided on the Application Form and he/she shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS account to Issuing House/the Company. Where an applicant does not presently have a CDS account, he/she should open a CDS account at an ADA prior to making an application for the Public Issue Shares.

In the case of an application by way of Electronic Share Application, only an applicant who has a CDS account can make an Electronic Share Application and the applicant shall furnish his CDS account number to the Participating Financial Institution by way of keying in his CDS account number if the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so.

In the case of an application by way of Internet Share Application, only an applicant who has a CDS Account can make an Internet Share Application. In certain cases, only an applicant who has a CDS account opened with the Internet Participating Financial Institution can make an Internet Share Application. Arising therewith, the applicant's CDS account number would automatically appear in the e-IPO online application form.

Failure to comply with these specific instructions or inaccuracy in the CDS account number, arising from use of invalid, third party or nominee accounts, may result in the application being rejected. If a successful applicant fails to state his/her CDS account number, the Issuing House on the authority of the Company will reject the application. The Issuing House on the authority of the Directors of the Company also reserves the right to reject any incomplete and inaccurate application. Applications may also be rejected if the applicants' particulars provided in the Application Forms, or in the case of Electronic Share Application, if the records of the Participating Financial Institutions at the time of making the Electronic Share Application differ from those in Bursa Depository's records, such as the identity card number, name and nationality.

16.9 NOTICE OF ALLOTMENT

Shares allotted to all successful or partially successful applicants will be credited to their respective CDS accounts. A notice of allotment will be despatched to the successful or partially successful applicant at his address last maintained with the Bursa Depository at the applicant's own risk within five (5) market days after the ballot of the application list. For Electronic Share Application, the notice of allotment will be despatched to the successful or partially successful applicant at his address last maintained with the Bursa Depository at the applicant's own risk within five (5) market days after the ballot of the application list. This is the only acknowledgement of acceptance of the application.

All applicants must inform Bursa Depository of his/her updated address promptly by adhering to certain rules and regulation of the Bursa Depository, failing which, the notification letter on successful allotment shall be sent to the applicant's address last maintained with Bursa Depository.

Applicants may also check the status of their application by calling their respective ADAs at the telephone number as stated in Section 17 of this Prospectus or MIDFCCS Enquiry Services Telephone Hotline at 03-2161 3355 or 03-2160 2727 (during office hours only) or log on to MIDFCCS website at www.midfccs.com, five (5) market days after the final balloting date.

17. LIST OF ADAs

The list of ADAs and their respective Broker codes are as follows:

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR		
AFFIN SECURITIES SDN BHD	Level 3, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-21438668	028-001
AVENUE SECURITIES SDN BHD	Ground Floor & Level 1 THB Satu, Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No: 03-20891800	052-001
AmSECURITIES SDN BHD	15 th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20782788	086-001
ECM LIBRA SECURITIES SDN BHD	8A Floor, Wisma Genting Jalan Sultan Ismail 50200 Kuala Lumpur Tel No: 03-21781888	099-001
BIMB SECURITIES SDN BHD	1 st & 2 nd Floor, Podium Block Bangunan AMDB 1, Jalan Lumut 50400 Kuala Lumpur Tel No: 03-40433533	024-001
CIMB SECURITIES SDN BHD	9 th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No: 03-20849999	065-001
HLG SECURITIES SDN BHD	Level 5, Wisma Kia Peng No. 3, Jalan Kia Peng 50450 Kuala Lumpur Tel No: 03-21681168	066-001
HWANG-DBS SECURITIES BERHAD	Nos. 34-5, 36-5, 38-5, 40-5, 42-5 & 44-5 5 th Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5 th Mile Cheras 56100 Kuala Lumpur Tel No: 03-91303399	068-012
HWANG-DBS SECURITIES BERHAD	2 nd Floor, Bangunan AHP No. 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr Ismail 60000 Kuala Lumpur Tel No: 03-77106688	068-009

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR (Cont'd)		
HWANG-DBS SECURITIES BERHAD	Suite 7-03, 7 th Floor Suite 12-02 & Part of Suite 12-01 12 th Floor, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-27112775	068-014
INTER-PACIFIC SECURITIES SDN BHD	West Wing, Level 13 Berjaya Times Square No.1, Jalan Imbi 55100 Kuala Lumpur Tel No: 03-2117888	054-001
JUPITER SECURITIES SDN BHD	7 th - 9 th Floor Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20341888	055-001
K & N KENANGA BHD	8 th Floor, Kenanga International 801, Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21649080	073-001
KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD	30 th Floor, Menara Weld No. 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20201600	053-001
KUALA LUMPUR CITY SECURITIES SDN BHD	Ground, 1 st & 2 nd Floor No. 33, Plaza Crystaville Jalan 23/70A Desa Sri Hartamas 50480 Kuala Lumpur Tel No: 03-62033366	076-010
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel No: 03-21667922	076-001
EONCAP SECURITIES SDN BHD	Level 18, Wisma Cyclecarri 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No: 03-26928899	061-001
M & A SECURITIES SDN BHD	Level G-2, No. 45 & 47 The Boulevard, Mid-Valley City Lingkaran Syed Putra 59200 Kuala Lumpur Tel No: 03-22821820	057-002
MAYBAN SECURITIES SDN BHD	Level 5-13, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No: 03-22978888	098-001

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR (Cont'd)		
MERCURY SECURITIES SDN BHD	Lot 6-05, Level 6 Tower Block, Menara Milenium 8, Jalan Damanlela, Bukit Damansara 50490 Kuala Lumpur Tel No: 03-20942828	093-002
MIDF SISMA SECURITIES SDN BHD	17th & 18th Floor Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No: 03-21668888	026-001
OSK SECURITIES BERHAD	No. 62 & 64, Vista Magna Jalan Prima, Metro Prima 52100 Kuala Lumpur Tel No: 03-62575869	056-028
OSK SECURITIES BERHAD	20th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No: 03-21624388	056-001
OSK SECURITIES BERHAD	Ground Floor No. M3-A-7 & M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel No: 03-42804798	056-054
OSK SECURITIES BERHAD	Ground, 1 st , 2 nd & 3 rd Floor No. 55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel No: 03-90587222	056-058
PB SECURITIES SDN BHD	27 th Floor, Bangunan Public Bank No. 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-20313011	051-001
PM SECURITIES SDN BHD	Ground & 1 st Floor, MUI Plaza Jalan P. Ramiee 50250 Kuala Lumpur Tel No: 03-21463000	064-001
RHB SECURITIES SDN BHD	9 th Floor, Tower One RHB Centre, Jalan Tun Razak 50400 Kuala Lumpur Tel. No: 03-92852233	087-001
SIME SECURITIES SDN BHD	21 st Floor, Bangunan Sime Bank 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-22749288	097-001

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR (Cont'd)		
TA SECURITIES HOLDINGS BERHAD	Floor 13, 15-18, 20, 23, 28-30, 34 & 35 TA One Tower 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel No: 03-20721277	058-003
SELANGOR DARUL EHSAN		
AFFIN SECURITIES SDN BHD	2 nd , 3 rd & 4 th Floor Wisma Amsteel Securities No 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439999	028-002
HWANG-DBS SECURITIES BERHAD	16 th , 18 th - 20 th Floor, Plaza Masalam 2, Jalan Tengku Ampuan Zabedah E9/E Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No: 03-55133288	068-002
HWANG-DBS SECURITIES BERHAD	East Wing & Centre Link Floor 3A, Wisma Consplant 2 No. 7, Jalan SS 16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No: 03-56356688	068-010
JF APEX SECURITIES BERHAD	6 th Floor, Menara Apex Off Jalan Semenyih, Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel No: 03-87361118	079-001
JF APEX SECURITIES BERHAD	Level 15 & 16, Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No: 03-76201118	079-002
K & N KENANGA BHD	13 th Floor, Menara Yayasan Selangor No. 18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No: 03-79562169	073-005
K & N KENANGA BHD	1 st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No: 03-80241682	073-006

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
SELANGOR DARUL EHSAN (Cont'd)		
K & N KENANGA BHD	Room 7.02, Level 7 Menara ING Intan Millenium Square No. 68, Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No: 03-30057550	073-007
SBB SECURITIES SDN BHD	1 st , 2 nd & 3 rd Floor Plaza Damansara Utama No. 2, Jalan SS 21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77297345	090-002
OSK SECURITIES BERHAD	24, 24M, 24A, 26M, 28M, 28A & 30A Jalan SS 2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No: 03-78736366	056-011
OSK SECURITIES BERHAD	No. 37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel No: 03-87363378	056-045
OSK SECURITIES BERHAD	Ground & 1 st Floor No. 15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel No: 03-60928916	056-047
OSK SECURITIES BERHAD	Ground & Mezzanine Floor No. 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439180	056-048
PM SECURITIES SDN BHD	No. 157 & 159, Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No: 03-80700773	064-003
PM SECURITIES SDN BHD	No. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No: 03-33415300	064-007

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
SELANGOR DARUL EHSAN (Cont'd)		
SJ SECURITIES SDN BHD	Level 3, Holiday Villa 9, Jalan SS 12/1 Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No: 03-56340202	096-001
MELAKA		
MALACCA SECURITIES SDN BHD	No. 1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang P. O. Box 248 75250 Melaka Tel No: 06-3371533	012-001
OSK SECURITIES BERHAD	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel No: 06-2825211	056-003
PM SECURITIES SDN BHD	No. 11 & 13, Jalan PM2 Plaza Mahkota 75000 Melaka Tel No: 06-2866008	064-006
RHB SECURITIES SDN BHD	Lot 9 & 10, 1 st Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Melaka Tel No: 06-2833622	087-002
PERAK DARUL RIDZUAN		
AVENUE SECURITIES SDN BHD	No. 63 Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2422828	052-002
TA SECURITIES HOLDINGS BERHAD	Ground, 1 st & 2 nd Floor, Plaza Teh Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel No: 05-2531313	058-001
HWANG-DBS SECURITIES BERHAD	No. 21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No: 05-8060888	068-003
HWANG-DBS SECURITIES BERHAD	Ground & 1 st Floor No. 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2559988	068-015

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
PERAK DARUL RIDZUAN (Cont'd)		
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 43 & 44, Ground Floor Taman Sentosa, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6910910	076-008
MAYBAN SECURITIES SDN BHD	55, 57 & 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2558233	098-002
M&A SECURITIES SDN BHD	M & A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No: 05-2419800	057-001
OSK SECURITIES BERHAD	Ground Floor 28 Jalan Maharaja Taman Bagan Serai Baru 34300 Bagan Serai Perak Darul Ridzuan Tel No: 05-7231888	056-018
OSK SECURITIES BERHAD	21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2415100	056-002
OSK SECURITIES BERHAD	1 st Floor No. 23 & 25, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6921228	056-016
OSK SECURITIES BERHAD	Ground Floor, No. 40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel No: 05-8088229	056-034
OSK SECURITIES BERHAD	Ground & 1 st Floor No. 17, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No: 05-6236498	056-014
OSK SECURITIES BERHAD	No. 72, Ground Floor Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel No: 05-4671801	056-044

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
PERAK DARUL RIDZUAN (Cont'd)		
OSK SECURITIES BERHAD	Ground & 1 st Floor No. 181, Jalan Besar 31100 Sungau Siput Perak Darul Ridzuan Tel No: 05-5951001	056-049
OSK SECURITIES BERHAD	Ground Floor No. 2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel No: 05-7170888	056-052
SBB SECURITIES SDN BHD	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2530888	090-001
PULAU PINANG		
A. A. ANTHONY SECURITIES SDN BHD	No.41-1-1 & 41-2-1 Jalan Cantonment 10250 Pulau Pinang Tel No: 04-2299318	078-002
AVENUE SECURITIES SDN BHD	No. 111, Jalan Macalister 10400 Pulau Pinang Tel No: 04-2281868	052-003
ECM LIBRA SECURITIES SDN BHD	7 th Floor, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2283355	099-002
HWANG-DBS SECURITIES BERHAD	Level 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-2636996	068-001
HWANG-DBS SECURITIES BERHAD	Ground, 1 st & 2 nd Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5372882	068-006
K & N KENANGA BHD	Lot 1.02, Level 1, Menara KWSP 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2106666	073-013

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
PULAU PINANG (Cont'd)		
MERCURY SECURITIES SDN BHD	Ground, 1 st , 2 nd & 3 rd Floor Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Prai Pulau Pinang Tel No: 04-3322123	093-001
OSK SECURITIES BERHAD	Ground & 1 st Floor No. 15-G-5, 15-G-6, 15-1-5 & 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel No: 04-6404888	056-042
OSK SECURITIES BERHAD	Ground & Upper Floor No. 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5402888	056-015
OSK SECURITIES BERHAD	Ground, 1 st & 2 nd Floor No. 2677, Jalan Chain Ferry Taman Inderawasih 13600 Prai Pulau Pinang Tel No: 04-3900022	056-005
OSK SECURITIES BERHAD	64, Bishop Street 20E, 20F & 20G, Penang Street 10200 Pulau Pinang Tel No: 04-2634222	056-004
OSK SECURITIES BERHAD	No. 834 Jalan Besar, Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel No: 04-5831888	056-032
PM SECURITIES SDN BHD	Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2273000	064-004
THONG & KAY HIAN SECURITIES SDN BHD	Level 5 & 6, Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-2635481	070-001
INTER-PACIFIC SECURITIES SDN BHD	6 th , 10 th & 12 th Floor Bangunan Mayban Trust 3, Penang Street 10200 Pulau Pinang Tel No: 04-2626644	054-002

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
PERLIS INDERA KAYANGAN		
KUALA LUMPUR CITY SECURITIES SDN BHD	2 nd Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indera Kayangan Tel No: 04-9765200	076-003
KEDAH DARUL AMAN		
HWANG-DBS SECURITIES BERHAD	No. 70A, B, C Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4256666	068-011
KUALA LUMPUR CITY SECURITIES SDN BHD	2 nd Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No: 04-7317088	076-004
OSK SECURITIES BERHAD	Ground & 1 st Floor, 215-A & 215-B Medan Putra, Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No: 04-7209888	056-021
OSK SECURITIES BERHAD	No. 35, Ground Floor Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel No: 04-4964888	056-019
OSK SECURITIES BERHAD	Ground Floor, Swiss Inn Hotel No. 1, Jalan Pahlawan 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4204888	056-017
NEGERI SEMBILAN DARUL KHUSUS		
HWANG-DBS SECURITIES BERHAD	No. 6, Upper Level Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553188	068-013
HWANG-DBS SECURITIES BERHAD	Ground and 1 st Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7612288	068-007

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
NEGERI SEMBILAN DARUL KHUSUS (Cont'd)		
OSK SECURITIES BERHAD	1 st & 2 nd Floor, No. 168, Jalan Mewah (Pusat Perniagaan UMNO Bahagian Jempol) 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553011	056-040
OSK SECURITIES BERHAD	Ground, 1 st & 2 nd Floor No. 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7641641	056-024
OSK SECURITIES BERHAD	1 st Floor, No. 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel No: 06-4421000	056-037
OSK SECURITIES BERHAD	Ground & Mezzanine Floor No. 346 & 347, Batu ½, Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel No: 06-6461234	056-046
PM SECURITIES SDN BHD	1 st , 2 nd & 3 rd Floor 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7623131	064-002
JOHOR DARUL TAKZIM		
A.A. ANTHONY SECURITIES SDN BHD	Suite 8.2, Level 8 Menara Sarawak Enterprise No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No: 07-3332000	078-001
AVENUE SECURITIES SDN BHD	No. 57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 06-9532222	052-004
AmSECURITIES SDN BHD	2 nd & 3 rd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4342282	086-002
ENG SECURITIES SDN BHD	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2231211	081-001

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
JOHOR DARUL TAKZIM (Cont'd)		
HWANG-DBS SECURITIES BERHAD	Level 7, Johor Bahru City Square (Office Tower), 106-108, Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2222692	068-004
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 46 & 48, Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No: 07-7717922	076-006
K & N KENANGA BHD	Level 2, Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-3333600	073-004
K & N KENANGA BHD	No. 33 & 35 (Ground & 1 st Floor A & B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel No: 07-7771161	073-010
K & N KENANGA BHD	No. 31, Lorong Dato' Ahamd Jalan Khalidi 84000 Muar Johor Darul Takzim Tel No: 06-9542711	073-008
K & N KENANGA BHD	No. 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No: 07-9333515	073-009
K & N KENANGA BHD	No. 4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel No: 06-9782292	073-011
OSK SECURITIES BERHAD	53, 53-A & 53-B, Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4380288	056-009
OSK SECURITIES BERHAD	6 th Floor, Wisma Tiong-Hua 8, Jalan Keris Taman Sri Tebrau 80050 Johor Bahru Johor Darul Takzim Tel No: 07-2788821	056-006

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
JOHOR DARUL TAKZIM (Cont'd)		
OSK SECURITIES BERHAD	Ground Floor, No.7, Jalan Jaya 81900 Kota Tinggi Johor Darul Takzim Tel No: 07-8822018	056-036
OSK SECURITIES BERHAD	Ground, 1 st & 2 nd Floor No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel No: 07-6626288	056-035
OSK SECURITIES BERHAD	1 st Floor, No. 2 Jalan Makmur, Taman Sri Aman 85300 Labis Johor Darul Takzim Tel No: 07-9256881	056-039
OSK SECURITIES BERHAD	No.33-1, 1 st & 2 nd Floor Jalan Ali 84000 Muar Johor Darul Takzim Tel No:06-9538262	056-025
OSK SECURITIES BERHAD	Ground Floor, 17 Jalan Delima Pusat Perdagangan Pontian 82000 Pontian Johor Darul Takzim Tel No: 07-6868018	056-023
OSK SECURITIES BERHAD	Ground & 1 st Floor 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johor Darul Takzim Tel No: 07-5577628	056-029
OSK SECURITIES BERHAD	Ground, 1 st & 2 nd Floor No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No: 06-9787180	056-038
OSK SECURITIES BERHAD	Ground & 1 st Floor No. 28 Jalan Tengku Ahmad 85000 Segamat Johor Darul Takzim Tel No: 07-9321543	056-030
OSK SECURITIES BERHAD	Ground, 1 st and 2 nd Floor No. 17 Jalan Manggis 86000 Kluang Johor Darul Takzim Tel No: 07-7769655	056-031

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
JOHOR DARUL TAKZIM (Cont'd)		
OSK SECURITIES BERHAD	Ground & 1 st Floor No. 19, Jalan Pesta 1-1 Taman Tun Dr. Ismail 1, Jalan Bakri 84000 Muar Johor Darul Takzim Tel No: 06-9538262	056-025
OSK SECURITIES BERHAD	Ground Floor, 17 Jalan Delima Pusat Perdagangan Pontian 82000 Pontian Johor Darul Takzim Tel No: 07-6868018	056-023
OSK SECURITIES BERHAD	Ground & 1 st Floor 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johor Darul Takzim Tel No: 07-5577628	056-029
OSK SECURITIES BERHAD	Ground, 1 st & 2 nd Floor No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No: 06-9787180	056-038
OSK SECURITIES BERHAD	240 & 240A, Jalan Besar 83700 Yong Peng Johor Darul Takzim Tel No: 07-4675388	056-033
OSK SECURITIES BERHAD	Ground & 1 st Floor No.1 & 1-01, Jalan Rosmerah 2/11 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No: 07-3522293	056-043
PM SECURITIES SDN BHD	Suite 5.1, Level 5 Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-2781813	064-005
PM SECURITIES SDN BHD	Ground & 1 st Floor No.43 & 43A, Jalan Penjaja 3 Taman Kim's Park Business Centre 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4333608	064-008

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
JOHOR DARUL TAKZIM (Cont'd)		
PM SECURITIES SDN BHD	Ground Floor No, 118, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No: 07-9333418	064-009
PAHANG DARUL MAKMUR		
KUALA LUMPUR CITY SECURITIES SDN BHD	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel No: 09-5660800	076-002
OSK SECURITIES BERHAD	Ground Floor, 98 Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No: 09-2234943	056-022
OSK SECURITIES BERHAD	Ground Floor No. 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel No: 05-4914913	056-041
OSK SECURITIES BERHAD	A-27 & A-29, Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No: 09-5163811	056-007
OSK SECURITIES BERHAD	Ground Floor No. 43, Jalan Bunga Tanjung 28400 Mentakab Pahang Darul Makmur Tel No: 09-2771541	056-026
KELANTAN DARUL NAIM		
TA SECURITIES HOLDINGS BERHAD	298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel. No.: 09-7432288	058-004
KUALA LUMPUR CITY SECURITIES SDN BHD	Lot 6 & 7, Section 25 Jalan Sultan Yahya Petra Bandar Kota Bharu 15200 Kota Bharu Kelantan Darul Naim Tel No: 09-7432588	076-007

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
KELANTAN DARUL NAIM (Cont'd)		
OSK SECURITIES BERHAD	No. 3953-H, Ground & 1 st Floor Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel No: 09-7430077	056-020
TERENGGANU DARUL IMAN		
FA SECURITIES SDN BHD	No. 51 & 51A Ground, Mezzanine & 1 st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6238128	021-001
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 1D, Ground & Mezzanine No. 1E, Ground, Mezzanine 1 st & 2 nd Floor Jalan Air Jerneh 20300 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6317922	076-009
OSK SECURITIES BERHAD	Ground & 1 st Floor, 9651, Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel No: 09-8502730	056-027
OSK SECURITIES BERHAD	31A, Ground Floor 31A & 31B, 1 st Floor Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6261816	056-055
SABAH		
HWANG-DBS SECURITIES BERHAD	Room Nos 106-109, Mezzanine Floor Room Nos 207-212, 2 nd Floor Gaya Centre, Jalan Tun Fuad Stephens 88400 Kota Kinabalu Sabah Tel No: 088-311688	068-008
INNOSABAH SECURITIES BERHAD	11, Equity House, Block K Sadong Jaya, Karamunsing 88100 Kota Kinabalu Sabah Tel No: 088-234090	020-001
KUALA LUMPUR CITY SECURITIES SDN BHD	Suite 1-9-E1, 9 th Floor CPS Tower No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No: 088-253922	076-005

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
SABAH (Cont'd)		
OSK SECURITIES BERHAD	5 th Floor, Wisma BSN Sabah Jalan Kemajuan Karamunsing 88000 Kota Kinabalu Sabah Tel No: 088-269788	056-010
OSK SECURITIES BERHAD	1 st Floor, TB-3338, Wisma Jin Ho Town Extension No. 2 Jalan St. Patrick 91008 Tawau Sabah Tel No: 089-779815	056-056
OSK SECURITIES BERHAD	Ground Floor, Block 2 Lot 4 & Lot 5, Bandar Indah, Mile 4 North Road 91000 Sandakan Sabah Tel No: 089-222275	056-057
SARAWAK		
TA SECURITIES HOLDINGS BERHAD	12 G, H & I, Jalan Kampung Datu 96000 Sibu Sarawak Tel No: 084-319998	058-002
HWANG-DBS SECURITIES BERHAD	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No: 082-236999	068-005
HWANG-DBS SECURITIES BERHAD	192, Bintulu Parkecity Commerce Square Lot 3478, Bintulu Town District 97000 Bintulu Sarawak Tel No: 086-330008	068-016
K & N KENANGA BHD	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No: 082-338000	073-003
K & N KENANGA BHD	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No: 085-435577	073-002
K & N KENANGA BHD	No. 11-12 (Ground & 1 st Floor) Lorong Kampung Datu 3 96000 Sibu Sarawak Tel No: 084-313855	073-012

17. LIST OF ADAs (Cont'd)

Name	Address and Telephone Number	ADA Code
SARAWAK (Cont'd)		
OSK SECURITIES BERHAD	Ground, 1 st & 6 th Floor Wisma Chinese Chambers Lot 357, Section 47, K.T.L.D. Jalan Bukit Mata Kuching 93100 Kuching Sarawak Tel No: 082-422252	056-008
OSK SECURITIES BERHAD	Lot 1168, Ground Floor Wisma Interhill Miri Waterfront Commercial Centre 98008 Miri Sarawak Tel No: 085-422788	056-012
OSK SECURITIES BERHAD	101 & 102, Pusat Pedada Jalan Pedada 96000 Sibu Sarawak Tel No: 084-329100	056-013
OSK SECURITIES BERHAD	Ground Floor No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel No: 084-654100	056-050
OSK SECURITIES BERHAD	Ground Floor No. 11, Lorong Maju 96500 Bintangor Sarawak Tel No: 084-693100	056-051
OSK SECURITIES BERHAD	Ground Floor No. 177, Taman Sri Dagang 97000 Bintulu Sarawak Tel No: 086-311770	056-053
OSK SECURITIES BERHAD	No. 299, Ground & 1 st Floor Lot 373, Jalan Serian-By-Pass Serian Town District 94700 Serian Sarawak Tel No: 082-872118	056-059
OSK SECURITIES BERHAD	Ground & 1 st Floor Lot 1085, Jalan Buangsiol 98700 Limbang Sarawak Tel No: 085-213188	056-060