



ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2013
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|--|--|
| | Current Year Quarter Ended 31/03/2013 RM' 000 | Preceding Year Corresponding Quarter Ended 31/03/2012 RM' 000 | Current Year-To-Date 31/03/2013 RM' 000 | Preceding Year Corresponding Period 31/03/2012 RM' 000 |
| Revenue | 19,865 | 19,779 | 77,705 | 79,785 |
| Cost of sales | (17,658) | (18,240) | (69,265) | (72,373) |
| Gross profit | 2,207 | 1,539 | 8,440 | 7,412 |
| Other Income | 47 | - | 83 | - |
| Finance Costs | (260) | (275) | (946) | (911) |
| Operating expenses | (1,233) | (965) | (5,911) | (5,641) |
| Profit before tax | 761 | 299 | 1,666 | 860 |
| Income tax expense | (131) | (166) | (306) | (166) |
| Profit for the period | 630 | 133 | 1,360 | 694 |
| Other comprehensive Income | - | - | - | - |
| Total comprehensive income for the period | 630 | 133 | 1,360 | 694 |
| Attributable to : | | | | |
| Equity holders of the Company | 630 | 133 | 1,360 | 694 |
| Minority Interest | - | - | - | - |
| Earnings per share attributable to the equity holders of the Company : | | | | |
| Basic (sen) | 0.72 | 0.15 | 1.55 | 0.79 |
| Diluted (sen) | 0.72 | 0.15 | 1.55 | 0.79 |

The unaudited interim condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompany explanatory notes attached to the interim financial statements.



ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2013
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | (Unaudited) As At 31/03/2013 RM ' 000 | (Audited) As At 31/03/2012 RM' 000 | (Audited) As At 31/03/2011 RM' 000 Restated |
|---|--|---|---|
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property, plant & equipment | 25,954 | 26,813 | 27,002 |
| | 25,954 | 26,813 | 27,002 |
| CURRENT ASSETS | | | |
| Inventories | 10,175 | 11,440 | 10,991 |
| Trade receivables | 18,673 | 14,917 | 15,513 |
| Other receivables and prepaid expenses | 348 | 323 | 414 |
| Tax recoverable | 277 | 276 | 382 |
| Cash and bank balances | 2,739 | 5,296 | 2,968 |
| | 32,212 | 32,252 | 30,268 |
| TOTAL ASSETS | 58,166 | 59,065 | 57,270 |
| EQUITY AND LIABILITIES | | | |
| EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY | | | |
| Share capital | 8,791 | 8,791 | 8,791 |
| Share premium | 4,223 | 4,223 | 4,223 |
| Retained earnings | 9,408 | 8,488 | 8,013 |
| | 22,422 | 21,502 | 21,027 |
| NON-CURRENT LIABILITIES | | | |
| Hire-purchase payables - non-current portion | 3 | 23 | 43 |
| Deferred tax liabilities | 2,007 | 1,701 | 1,535 |
| | 2,010 | 1,724 | 1,578 |
| CURRENT LIABILITIES | | | |
| Trade payables | 12,080 | 11,515 | 12,736 |
| Other payables and accrued expenses | 1,435 | 1,041 | 795 |
| Short-term borrowings | 20,199 | 23,263 | 21,083 |
| Hire-purchase payables - current portion | 20 | 20 | 51 |
| | 33,734 | 35,839 | 34,665 |
| TOTAL LIABILITIES | 35,744 | 37,563 | 36,243 |
| TOTAL EQUITY AND LIABILITIES | 58,166 | 59,065 | 57,270 |
| Net assets per share attributable to ordinary equity holders of the Company (RM) | 0.26 | 0.24 | 0.24 |

The unaudited interim condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompany explanatory notes attached to the interim financial statements.



ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2013
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Attributable to equity holders of the Company | | | Total Equity |
|---|---|---------------|-------------------|-----------------|
| | Non- Distributable | Distributable | Retained Earnings | |
| | Share Capital | Share Premium | | |
| | RM' 000 | RM' 000 | RM' 000 | RM' 000 |
| Balance as at 1 April 2011 | 8,791 | 4,223 | 8,013 | 21,027 |
| Dividend paid, tax exempt | - | - | (220) | (220) |
| Total comprehensive income for the year | - | - | 695 | 695 |
| Balance as of 31 March 2012 | <u>8,791</u> | <u>4,223</u> | <u>8,488</u> | <u>21,502</u> |
| Balance as at 1 April 2012 | 8,791 | 4,223 | 8,488 | 21,502 |
| Dividend paid, tax exempt | - | - | (440) | (440) |
| Total comprehensive income for the year | - | - | 1,360 | 1,360 |
| Balance as of 31 March 2013 | <u>8,791</u> | <u>4,223</u> | <u>9,408</u> | <u>22,422</u> |

The unaudited interim condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompany explanatory notes attached to the interim financial statements.



ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2013
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | 12 Months Ended 31/03/2013 RM' 000 | 12 Months Ended 31/03/2012 RM' 000 |
|--|---|---|
| CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES | | |
| Profit before tax | 1,666 | 562 |
| Adjustments for : | | |
| Depreciation of property, plant and equipment | 1,787 | 1,350 |
| Property, plant and equipment written off | 3 | (1) |
| Unrealised (gain)/loss in foreign exchange | (38) | |
| Finance costs | 946 | 677 |
| Operating Profit Before Working Capital Changes | 4,364 | 2,588 |
| (Increase) / Decrease in : | | |
| Inventories | 1,265 | (526) |
| Trade receivables | (3,750) | 762 |
| Other receivables and prepaid expenses | (25) | (222) |
| Increase / (Decrease) in : | | |
| Trade payables | 582 | 155 |
| Other payables and accrued expenses | 444 | 399 |
| Cash Generated From Operations | 2,880 | 3,156 |
| Income tax paid | (1) | - |
| Net Cash Generated From Operating Activities | 2,879 | 3,156 |
| CASH FLOWS USED IN INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (981) | (1,446) |
| Net Cash Used In Investing Activities | (981) | (1,446) |

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ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2012
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | 12 Months Ended 31/03/2013 RM' 000 | 12 Months Ended 31/03/2012 RM' 000 |
|--|---|---|
| CASH FLOWS USED IN FINANCING ACTIVITIES | | |
| (Decrease)/Increase in short-term borrowings | (3,049) | 3,562 |
| Finance costs paid | (946) | (677) |
| Dividend paid | (440) | - |
| Payment for hire purchase payables | (20) | (46) |
| Net Cash Used In Financing Activities | <u>(4,455)</u> | <u>2,839</u> |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | (2,557) | 4,549 |
| CASH AND CASH EQUIVALENTS AS AT BEGINNING OF PERIOD | <u>5,296</u> | <u>3,188</u> |
| CASH AND CASH EQUIVALENTS AS AT END OF PERIOD | <u><u>2,739</u></u> | <u><u>7,737</u></u> |
| Cash & cash equivalents at the end of the financial period comprise the following: | | |
| Cash and bank balances | 2,739 | 7,737 |
| | <u><u>2,739</u></u> | <u><u>7,737</u></u> |

The unaudited interim condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompany explanatory notes attached to the interim financial statements.