

M N C WIRELESS BERHAD
(REGISTRATION NO.200301033463 (635884-T))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.07.2024 RM'000	Preceding Year Quarter 31.07.2023 RM'000	Current Year To Date 31.07.2024 RM'000	Preceding Year To Date 31.07.2023 RM'000
Revenue	4,351	3,357	4,351	3,357
Cost of sales	(3,101)	(2,826)	(3,101)	(2,826)
Gross profit	1,250	531	1,250	531
Operating expenses	(2,798)	(3,269)	(2,798)	(3,269)
Other operating income	398	150	398	150
Operating loss	(1,150)	(2,588)	(1,150)	(2,588)
Finance expenses	(1)	(3)	(1)	(3)
Loss before taxation	(1,151)	(2,591)	(1,151)	(2,591)
Taxation	11	5	11	5
Loss for the period	(1,140)	(2,586)	(1,140)	(2,586)
Other comprehensive income:				
Realisation of revaluation reserves	7	13	7	13
Total comprehensive loss for the period	(1,133)	(2,573)	(1,133)	(2,573)
Loss attributable to owners of the Company	(1,140)	(2,586)	(1,140)	(2,586)
Total comprehensive loss attributable to owners of the Company	(1,133)	(2,573)	(1,133)	(2,573)
Loss Per Share				
(i) Basic (Sen)	(0.48)	(1.11)	(0.48)	(1.11)
(ii) Diluted (Sen)	(0.43)	(1.04)	(0.43)	(1.04)

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

M N C WIRELESS BERHAD
(REGISTRATION NO.200301033463 (635884-T))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024 (UNAUDITED)

	As At 31.07.2024 Unaudited RM'000	As At 30.04.2024 Audited RM'000
Assets		
Non-Current Assets		
Property, plant and equipment	8,504	8,413
Intangible assets	11,144	12,125
Other investments	3,385	3,939
	<u>23,033</u>	<u>24,477</u>
Current Assets		
Trade receivables	5,025	3,619
Other receivables, deposits and prepayments	20,439	25,523
Current tax assets	684	680
Terms deposits	34,082	27,791
Cash and bank balances	4,118	2,454
	<u>64,348</u>	<u>60,067</u>
Total Assets	<u>87,381</u>	<u>84,544</u>
Equity and Liabilities		
Equity		
Share capital	126,261	126,156
Irredeemable convertible preference shares	3,928	3,963
Revaluation reserve	2,540	2,547
Warrant reserve	1,351	1,351
Accumulated losses	(65,313)	(64,180)
Total Equity	<u>68,767</u>	<u>69,837</u>
Current Liabilities		
Trade payables	3,236	3,207
Other payables and accruals	14,510	10,581
Finance lease payables	44	84
	<u>17,790</u>	<u>13,872</u>
Non-Current Liabilities		
Deferred tax liabilities	824	835
Total Liabilities	<u>18,614</u>	<u>14,707</u>
Total Equity and Liabilities	<u>87,381</u>	<u>84,544</u>
No. of ordinary shares ('000)	237,327	236,493
Net assets per ordinary share (sen)	28.98	29.53

Notes:

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

M N C WIRELESS BERHAD
(REGISTRATION NO.200301033463 (635884-T))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (UNAUDITED)

	Attributable to Owners of the Company					Total Equity
	Share Capital	Irredeemable Convertible Preference Share ("ICPS")	Revaluation Reserve	Warrant Reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Three (3) months ended 31 July 2024						
As at 1 May 2024	126,156	3,963	2,547	1,351	(64,180)	69,837
<i>Transactions with owners:</i>						
Conversion of ICPS to ordinary shares	35	(35)	-	-	-	-
Conversion of warrant C to ordinary shares	70	-	-	-	-	70
Total transactions with owners	105	(35)	-	-	-	70
Loss after taxation	-	-	-	-	(1,140)	(1,140)
Realisation of the revaluation reserve	-	-	(7)	-	7	-
Total comprehensive loss for the year	-	-	(7)	-	(1,133)	(1,140)
As at 31 July 2024	126,261	3,928	2,540	1,351	(65,313)	68,767
Twelve (12) months ended 30 April 2024						
As at 1 May 2023	125,596	4,151	2,601	1,351	(55,608)	78,091
<i>Transactions with owners:</i>						
Conversion of ICPS to ordinary shares	188	(188)	-	-	-	-
Conversion of warrant C to ordinary shares	372	-	-	-	-	372
Total transactions with owners	560	(188)	-	-	-	372
Loss after taxation	-	-	-	-	(8,626)	(8,626)
Realisation of the revaluation reserve	-	-	(54)	-	54	-
Total comprehensive loss for the year	-	-	(54)	-	(8,572)	(8,626)
As at 30 April 2024	126,156	3,963	2,547	1,351	(64,180)	69,837

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

M N C WIRELESS BERHAD
(REGISTRATION NO.200301033463 (635884-T))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (UNAUDITED)

	Unaudited Curent Year To Date 31/7/2024 RM'000	Audited Preceding Year To Date 31/7/2023 RM'000
Cash Flows from Operating Activities		
Loss before taxation	(1,151)	(2,591)
Adjustments for:-		
Non-cash items	1,675	2,362
Interest expenses	1	3
Interest income	(234)	(124)
Operating profit/(loss) before working capital changes	291	(350)
Decrease/(Increase) in trade and other receivables	3,678	(17,855)
Increase in trade and other payables	3,958	1,398
Cash generated from/(used in) operations	7,927	(16,807)
Tax paid	(4)	(19)
Net Cash generated from/(used in) operating activities	7,923	(16,826)
Cash Flows From Investing Activities		
Interest received	49	141
Purchase of property,plant and equipment	(215)	(5)
Investment in quoted shares	-	(2,800)
Net (placement)/withdrawal of term deposits with maturity of more than three months	(16,840)	12,213
Proceed from disposal of property,plant and equipment	138	-
Net cash used in investing activities	(16,868)	9,549
Cash Flows From Financing Activities		
Interest paid	(1)	(3)
Proceeds from:		
- Conversion of ICPS into ordinary shares	(35)	(7)
- Issuance of shares pursuant to conversion of ICPS	35	7
- Issuance of shares pursuant to the conversion of Warrants C	70	88
Repayment of finance lease payables	(40)	(64)
Net cash generated from financing activities	29	21
Decrease in cash and cash equivalents	(8,916)	(7,256)
Cash and cash equivalents at beginning of the financial year	13,034	22,546
Cash and cash equivalents at end of the financial year	4,118	15,290
<u>Cash and cash equivalents comprise:</u>		
Cash and bank balances	4,118	1,218
Term deposits at call	34,082	24,169
	38,200	25,387
Less: Deposits held more than 3 months	(34,082)	(10,097)
Cash equivalents as presented in the statement of cash flows	4,118	15,290

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE QUARTERLY REPORT – 31 JULY 2024

Part A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting

1. Basis of preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Chapter 9 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2024.

The accounting policies and methods of computation adopted by the Group in this interim financial statement are consistent with those adopted in the financial statements for the year ended 30 April 2024 except for those standards, amendments and interpretations which are effective from the annual period beginning 1 May 2024 as listed below:

MFRSs (Including the Consequential Amendments)	Effective Date
Amendments to MFRS 101, Presentation of financial statements non-current liabilities with covenants	1 January 2024
Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 7, Financial Instruments - Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 107, Statement of Cash Flows - Supplier Finance Arrangements	1 January 2024

The adoption of these standards, amendments and interpretations has no material impact on these interim financial statements.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements of the Group for the financial year ended **30 April 2024** was not subject to any qualification.

3. Comments About Seasonal or Cyclical Factors

The business of the Group is not affected by any significant seasonal or cyclical factors.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

5. Changes in Estimates

There were no significant changes in estimates which will have a material effect in the current quarter under review.

6. Changes in Debt and Equity Securities

There were no changes in debt and equity securities during the current quarter under review except for the followings: -

(a) Conversion of Irredeemable Convertible Preference Shares (“ICPS”)

A total of 60,000 units of new ordinary shares (“MNC Shares”) were issued and allotted on the 15 May 2024 pursuant to the conversion of 120,000 ICPS at a conversion ratio of two (2) units ICPSs for one (1) unit of new MNC Share.

(b) Conversion of Warrants C

A total of 774,100 units of new ordinary shares (“MNC Shares”) were issued and allotted during the current quarter under review pursuant to the exercise of a total of 774,100 units of warrants (“Warrants C”) on the basis of one (1) unit of Warrants C for one (1) unit of new MNC Share, as listed below:

Allotment Date	No. of Warrants C	No. of MNC Shares
14/05/2024	420,000	420,000
30/05/2024	354,100	354,100
Total	774,100	774,100

7. Dividends Paid

There were no dividends paid during the current quarter under review.

8. Valuation of Property and Equipment

The Group did not revalue any of its property or equipment during the current quarter under review.

9. Subsequent Event

On 6 September 2024, the Group proposed to undertake the following Proposals:

- i. Proposed renounceable rights issue of up to 998,490,198 new ordinary shares in MNC (“MNC Shares” or “Shares”) (“Rights Shares”) together with up to 332,830,066 free detachable warrants in MNC (“Warrants D”) on the basis of 3 Rights Shares together with 1 free Warrant D for every 1 existing Share held by the entitled shareholders of MNC on an entitlement date to be determined (“Proposed Rights Issue with Warrants”); and
- ii. Proposed variation of the utilisation of proceeds previously raised from the private placement exercise undertaken by the Company.

10. Changes in the Composition of the Group

There were no changes in the composition of the group during the current quarter under review.

11. Contingent Assets and Contingent Liabilities

There were no material contingent assets and contingent liabilities as at the date of this report.

12. Commitments

There were no commitments as at the date of this report.

13. Significant Related Party Disclosures

There were no significant related party transactions during the current period under review.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

1. Financial review for Current Quarter and Cumulative Quarter

	Individual Period			Cumulative Period		
	(1st Quarter)					
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (Amount)	Current Year to-Date	Preceding Year Corresponding Period	Changes (Amount)
	31.07.2024	31.07.2023		31.07.2024	31.07.2023	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	4,351	3,357	994	4,351	3,357	994
Loss Before Interest and Tax	(1,150)	(2,588)	1,438	(1,150)	(2,588)	1,438
Loss Before Tax	(1,151)	(2,591)	1,440	(1,151)	(2,591)	1,440
Loss After Tax	(1,140)	(2,586)	1,446	(1,140)	(2,586)	1,446
Loss Attributable to Ordinary Equity Holder of the Company	(1,140)	(2,586)	1,446	(1,140)	(2,586)	1,446

The Group registered higher revenue for the current quarter and year to-date, compared to the preceding year corresponding quarter and the preceding year to-date, mainly driven by higher contribution from wireless and multimedia services, as result of higher customer demand for its services and solutions.

The Group registered a lower loss before tax for the current quarter and year to-date, compared to the preceding year corresponding quarter and the preceding year to-date, attributable to lower operating expenditure incurred in the current quarter and year-to-date.

2. Financial review for Current Quarter and Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter	Changes (Amount)
	31.07.2024	30.04.2024	
	RM'000	RM'000	RM'000
Revenue	4,351	3,728	623
Loss Before Interest and Tax	(1,150)	(2,527)	1,377
Loss Before Tax	(1,151)	(2,528)	1,377
Loss After tax	(1,140)	(2,524)	1,384
Loss Attributable to the Owners of the Company	(1,140)	(2,524)	1,384

The Group registered a higher revenue for the current quarter, compared to the immediate preceding quarter, mainly driven by higher contributions from wireless and multimedia services, as result of higher customer demand for its services and solutions during the quarter under review.

The Group registered a lower loss after tax for the current quarter as compared to immediately preceding quarter, attributable to lower operating expenditure incurred in the current quarter due to as compared to the immediately preceding quarter.

3. Prospects

The Group is principally engaged in sales, marketing, research and development of solutions and contents, which can be categorised into wireless and mobile application services, multimedia related service which includes provision of mobile messaging platforms for bulk short message services to enterprises as well as digital related service, which includes customised mobile applications development, social media management, web design and development and customised digital solutions.

Amidst the prevailing challenging operating environment, both the business and government sectors are accelerating their adoption of automation, digitalisation and data-driven strategies in their operations. This is fuelled by rapid advancements in smart devices, high-speed internet, and emerging technologies such as artificial intelligence, blockchain, big data, cloud and edge computing. Coupled with the evolution of online digital marketing, the advancements have fundamentally altered consumer and business interactions on a global scale.

The Group is strategically positioned to capitalise on these trends with its focus on customer-centric solutions in mobile and digital applications. By leveraging on emerging technologies and pursuing innovative ways to enhance customer experiences, we aim to deliver exceptional value to our customers and drive sustainable growth for our shareholders.

The Group's continuous improvement and upscaling of its infrastructure, along with enhancements in operational efficiency, allows the Group to offer customer-centric solutions to better respond to our clientele's ever-changing business needs.

Looking ahead, as the Group aims at ensuring long-term sustainability and growth, it will continue to pursue its on-going business strategies, which are as follows:

1. Continuously expand its market footprint by targeting high-growth segments within the domestic market, such as e-commerce and fintech, while exploring opportunities in regional markets with high mobile penetration rates.
2. Upscaling its technology capabilities to improve its operational efficiency while exercising prudence in its expenditures.
3. Focusing on improving the quality of our services and solutions to meet clients' evolving needs to inherently broadens our customer base.

4. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any public documents.

5. Taxation

	Current Quarter		Cumulative Quarter	
	31 July 2024 RM'000	31 July 2023 RM'000	31 July 2024 RM'000	31 July 2023 RM'000
Current year tax	-	-	-	-
Deferred tax	(11)	(5)	(11)	(5)
Tax expense	(11)	(5)	(11)	(5)

6. Status of Corporate Proposals

(a) Rights Issue with Warrants A

The Company had on 11 November 2016 completed the Rights Issue with Warrants A following the admission of the Warrants A to the Official List and the listing of and quotation for 283,420,500 Right Shares together with 188,946,927 Warrants A on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

As at 31 July 2024, the status of utilisation of proceeds raised from the Rights Issue with Warrants A is as follows:

No	Purpose	Proposed Utilisation (RM'000)	Variation (RM'000) #	After Variation 01.07.24 (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)	Timeframe
1	Wireless and mobile application services expenses	2,000	-	2,000	(1,425)	575	Within 96 months
2	Multimedia related service expenses - Infrastructure development expenditure	3,000	-	3,000	(1,600)	1,400	Within 96 months
3	Digital related service expenses - Purchases of advertising display panels	8,000	1,412	9,412	(8,412)	1,000	Within 96 months
4	Branch Expansion	4,000	-	4,000	(1,299)	2,701	Within 96 months
5	Repayment of bank borrowings	2,750	-	2,750	(2,750)	-	-
6	Working capital	8,021	(1,412)	6,609	(4,221)	2,388	Within 96 months
7	Expenses for the Corporate Exercises	571	-	571	(571)	-	-
	Total	28,342	(-)	28,342	(20,278)	8,064	-

The Board had, on 1 July 2024, approved the proposed variation of the utilisation of proceeds as set out in the table above.

The Variation does not require the approval of the shareholders of the Company or any other relevant regulatory authorities. This determination is based on the understanding that the Variation is not material in accordance with Rule 8.24(2)(a) of the Listing Requirements, as the reallocation amount pursuant to the Variation is less than 25% of the total proceeds raised from the Rights Issue with Warrants A of RM28.34 million

6. Status of Corporate Proposals (continued)

(b) Rights Issue of Irredeemable Convertible Preference Shares (“ICPS”) with Warrants

The Rights Issue of ICPS with Warrants B was completed following the listing of and quotation of 1,497,963,330 ICPS together with 29,959,264 Warrants B on the ACE market of Bursa Securities on 13 September 2019.

As at 31 July 2024, the status of utilisation of proceeds raised from the Rights Issue of ICPS with Warrants B is as follows:

No	Purpose	Proposed Utilisation (RM'000)	Variation 01.07.24 (RM'000) #	After Variation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)	Timeframe for Utilisation ^
1	Upgrading of the Group bulk SMS messaging platform	11,000	(500)	10,500	(7,900)	2,600	Within 72 months
*2	Upgrading of the Group's premium mobile content platform	15,100	(500)	14,600	(6,800)	7,800	Within 72 months
3	Development of an online property management platform	10,000	(1,050)	8,950	(6,950)	2,000	Within 72 months
4	Acquisition and/or investments in other complementary business and/or assets	8,239	2,050	10,289	(8,052)	2,237	Within 72 months
*5	Expenses for the Corporate Exercises	600	-	600	(600)	-	-
	Total	44,939	(-)	44,939	(30,302)	14,637	-

The Board had, on 1 July 2024, approved the proposed variation of the utilisation of proceeds as set out in the table above.

The Variation does not require the approval of the shareholders of the Company or any other relevant regulatory authorities. This is based on the determination that the Variation is not material in accordance with Rule 8.24(2)(a) of the Listing Requirements, given that the reallocation amount pursuant to the Variation is less than 25% of the total proceeds raised from the Rights Issue with Warrants B of RM44.94 million.

^ The Board had, on 13 September 2024, approved an extension of time from 60 months for the utilization to 72 months.

* Expenses for the Corporate Exercises surplus is adjusted accordingly to upgrading of the Group's premium mobile content platform.

6. Status of Corporate Proposals (continued)

(c) Private Placement

The Private Placement was completed on 11 March 2022 following the listing and quotation of 527,642,000 new ordinary shares at an issue price of RM 0.0176 each amounting to RM9,286,499.20 on ACE Market of Bursa Securities.

As at 31 July 2024, the status of utilisation of proceeds raised from the Private Placement are as follows: -

No	Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)	Intended Timeframe for Utilisation
1	Development of the Lifestyle E-commerce Platform	5,500	-	5,500	Within thirty (30) months
2	Working capital for the Lifestyle E-commerce Platform	3,393	-	3,393	Within twenty-four (36) months
*3	Estimated expenses for the Proposals	393	(393)	-	Immediate
	Total	9,286	(393)	8,893	

* Any surplus of funds following payment for the proposal expenses will be allocated to working capital for the Lifestyle E-commerce Platform.

Status of corporate proposals announced but not completed

(d) Multiple proposals

On 6 September 2024, the Group proposed to undertake the following Proposals:

- iii. Proposed renounceable rights issue of up to 998,490,198 new ordinary shares in MNC ("MNC Shares" or "Shares") ("Rights Shares") together with up to 332,830,066 free detachable warrants in MNC ("Warrants D") on the basis of 3 Rights Shares together with 1 free Warrant D for every 1 existing Share held by the entitled shareholders of MNC on an entitlement date to be determined ("Proposed Rights Issue with Warrants"); and
- iv. Proposed variation of the utilisation of proceeds previously raised from the private placement exercise undertaken by the Company.

The above proposals are subject to approval by Bursa Securities, following which they will be presented to the shareholders for approval at an Extraordinary General Meeting.

7. Group Borrowings and Debt Securities

	Non-current	Current	Total
	RM'000	RM'000	RM'000
As at 1st quarter ended 31 July 2024			
Secured			
Lease liabilities	-	44	44
Total	-	44	44
As at 1st quarter ended 31 July 2023			
Secured			
Lease liabilities	44	213	257
Total	44	213	257

8. Trade Receivables

The Group's normal trade credit terms range from 30 to 90 days term (2024: 30 to 90 days). Other credit terms are assessed and approved on a case-by-case basis. There are no trade receivables from related parties. The Group use ageing analysis to monitor the credit quality of the trade receivables. Any receivables having significant balances past due of more than 6 months, which are deemed to have higher credit risk, are monitored individually.

	As at 1st quarter ended 31 July 2024				
	Current	1-3 months	3-6 months	More than 6 months	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Denominated in RM					
Trade receivables	3,500	1,070	301	154	5,025

9. Changes in Material Litigation

There is no material outstanding litigation as at the date of issue of these interim financial statements.

10. Dividend Payable

The Board of Directors did not recommend any dividend for the current quarter under review.

11. Off-balance sheet financial instruments

There was no financial instrument with off-balance sheet risk as at the date of this announcement.

12. Basic Loss per Share

	Current Year Quarter 31.07.2024	Preceding Year Corresponding Quarter 31.07.2023	Current Year To Date 31.07.2024	Preceding Year To Date 31.07.2023
Basic Loss Per share				
Loss after taxation (RM'000)	(1,140)	(2,586)	(1,140)	(2,586)
Weighted average number of issued ordinary shares ('000) *	237,147	232,281	237,147	232,281
Basic loss per share (sen)	(0.48)	(1.11)	(0.48)	(1.11)

13. Basic Diluted Loss Per Share

Diluted Loss Per Share				
	Current Year Quarter 31.07.2024	Preceding Year Corresponding Quarter 31.07.2023	Current Year To Date 31.07.2024	Preceding Year To Date 31.07.2023
Loss attributable to equity holders (RM'000)	(1,140)	(2,586)	(1,140)	(2,586)
Weighted average number of issued ordinary shares in issue (basis) ('000)	237,147	232,281	237,147	232,281
Effect of dilution from:				
ICPS ('000) *	-	-	-	-
Warrants B ('000) *	-	-	-	-
Warrants C ('000)	29,459	16,623	29,459	16,623
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	266,606	248,904	266,606	248,904
Diluted loss per share (sen)	(0.43)	(1.04)	(0.43)	(1.04)

* The diluted loss per share was not applicable as the exercise price of the ICPS / Warrants B have exceeded the average market price of ordinary shares during financial year.

14. Loss Before Taxation

Loss before taxation is arrived at after charging/(crediting):-

	Current Year Quarter 31.07.2024 RM'000	Current Year To Date 31.07.2024 RM'000
Interest income	(234)	(234)
Interest expense	1	1
Amortisation of intangible assets	981	981
Depreciation of property plant and equipment	124	124
Gain on disposal of property, plant and equipment	(138)	(138)
Fair value loss on investment in quoted shares	554	554
Impairment loss on term deposits	154	154

15. Disclosure of nature of outstanding derivatives

There was no outstanding derivative as at reporting date.

16. Disclosure of gains or losses arising from fair value changes of financial liabilities

There were no gains or losses arising from fair value changes of financial liabilities during the reporting period.