

**M N C WIRELESS BERHAD**  
(REGISTRATION NO.200301033463 (635884-T))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD/YEAR ENDED 30 APRIL 2024 (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.04.2024 RM'000	Preceding Year Quarter 30.04.2023 RM'000	Current Year To Date 30.04.2024 RM'000	Preceding Year To Date 30.04.2023 RM'000
<b>Revenue</b>	3,728	3,772	14,152	12,436
Cost of sales	(3,014)	(3,198)	(11,291)	(10,697)
<b>Gross profit</b>	714	574	2,861	1,739
Operating expenses	(3,382)	(3,499)	(12,408)	(9,228)
Other operating income	153	392	923	802
<b>Operating loss</b>	(2,515)	(2,533)	(8,624)	(6,687)
Finance expenses	(1)	(3)	(8)	(21)
<b>Loss before taxation</b>	(2,516)	(2,536)	(8,632)	(6,708)
Taxation	4	63	18	63
<b>Loss for the period/year</b>	(2,512)	(2,473)	(8,614)	(6,645)
<b>Other comprehensive income:</b>				
Realisation of revaluation reserves	13	83	54	83
<b>Total comprehensive loss for the period/year</b>	(2,499)	(2,390)	(8,560)	(6,562)
Loss attributable to owners of the Company	(2,512)	(2,473)	(8,614)	(6,645)
Total comprehensive loss attributable to owners of the Company	(2,499)	(2,390)	(8,560)	(6,562)
Loss Per Share				
(i) Basic (Sen)	(1.07)	(1.07)	(3.67)	(2.88)
(ii) Diluted (Sen)	(0.95)	(1.02)	(3.25)	(2.74)

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.

**M N C WIRELESS BERHAD**  
(REGISTRATION NO.200301033463 (635884-T))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2024 (UNAUDITED)**

	As At 30.04.2024 Unaudited RM'000	As At 30.04.2023 Audited RM'000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	8,479	8,634
Intangible assets	12,125	15,614
Other investments	3,939	1,870
	<u>24,543</u>	<u>26,118</u>
<b>Current Assets</b>		
Trade receivables	3,618	3,065
Other receivables, deposits and prepayments	25,523	12,657
Current tax assets	680	704
Terms deposits	27,791	44,715
Cash and bank balances	2,454	549
	<u>60,066</u>	<u>61,690</u>
<b>Total Assets</b>	<u>84,609</u>	<u>87,808</u>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	126,156	125,596
Irredeemable convertible preference shares	3,963	4,151
Revaluation reserve	2,547	2,601
Warrant reserve	1,351	1,351
Accumulated losses	(64,168)	(55,608)
<b>Total Equity</b>	<u>69,849</u>	<u>78,091</u>
<b>Current Liabilities</b>		
Trade payables	3,260	3,600
Other payables and accruals	10,581	4,552
Finance lease payables	84	237
Overdraft	-	391
	<u>13,925</u>	<u>8,780</u>
<b>Non-Current Liabilities</b>		
Finance lease payables	-	84
Deferred tax liabilities	835	853
<b>Total Liabilities</b>	<u>14,760</u>	<u>9,717</u>
<b>Total Equity and Liabilities</b>	<u>84,609</u>	<u>87,808</u>
No. of ordinary shares ('000)	236,493	232,033
<b>Net assets per ordinary share (sen)</b>	29.54	33.66

**Notes:**

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.

**M N C WIRELESS BERHAD**  
(REGISTRATION NO.200301033463 (635884-T))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024 (UNAUDITED)**

	Attributable to Owners of the Company					Total Equity
	Share Capital	Irredeemable Convertible Preference Share ("ICPS")	Revaluation Reserve	Warrant Reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Twelve (12) months ended 30 April 2024</b>						
<b>As at 1 May 2023</b>	125,596	4,151	2,601	1,351	(55,608)	78,091
<i>Transactions with owners:</i>						
Conversion of ICPS to ordinary shares	188	(188)	-	-	-	-
Conversion of warrant C to ordinary shares	372	-	-	-	-	372
Total transactions with owners	560	(188)	-	-	-	372
Loss after taxation	-	-	-	-	(8,614)	(8,614)
Realisation of the revaluation reserve	-	-	(54)	-	54	-
Total comprehensive loss for the year	-	-	(54)	-	(8,560)	(8,614)
<b>As at 30 April 2024</b>	<b>126,156</b>	<b>3,963</b>	<b>2,547</b>	<b>1,351</b>	<b>(64,168)</b>	<b>69,849</b>
<b>Twelve (12) months ended 30 April 2023</b>						
<b>As at 1 May 2022</b>	123,651	6,096	2,684	1,351	(49,046)	84,736
<i>Transactions with owners:</i>						
Conversion of ICPS to ordinary shares	1,945	(1,945)	-	-	-	-
Total transactions with owners	1,945	(1,945)	-	-	-	-
Loss after taxation	-	-	-	-	(6,645)	(6,645)
Realisation of the revaluation reserve	-	-	(83)	-	83	-
Total comprehensive loss for the year	-	-	(83)	-	(6,562)	(6,645)
<b>As at 30 April 2023</b>	<b>125,596</b>	<b>4,151</b>	<b>2,601</b>	<b>1,351</b>	<b>(55,608)</b>	<b>78,091</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.

**M N C WIRELESS BERHAD**  
**(REGISTRATION NO.200301033463 (635884-T))**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**  
**(UNAUDITED)**

	<b>Curent Year To Date 30/4/2024 RM'000</b>	<b>Preceding Year To Date 30/4/2023 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
<b>Loss before taxation</b>	(8,632)	(6,708)
Adjustments for:-		
Non-cash items	6,536	4,700
Interest expenses	8	21
Interest income	(548)	(375)
<b>Operating loss before working capital changes</b>	(2,636)	(2,362)
Increase in trade and other receivables	(13,431)	(11,311)
Increase/(Decrease) in trade and other payables	5,689	(1,011)
<b>Cash used in operations</b>	(10,378)	(14,684)
Tax paid	(31)	(88)
Tax refunded	55	-
<b>Net Cash used in operating activities</b>	(10,354)	(14,772)
<b>Cash Flows From Investing Activities</b>		
Interest received	424	64
Purchases of Intangible assets	(1,250)	(11,700)
Purchase of property,plant and equipment	(485)	(16)
Investment in quoted shares	(2,800)	(13,405)
Net withdrawal of fixed deposits	4,556	36,333
Proceeds from disposal of quoted shares	-	11,101
Proceed from disposal of property,plant and equipment	270	57
<b>Net cash generated from investing activities</b>	715	22,434
<b>Cash Flows From Financing Activities</b>		
Interest paid	(8)	(21)
Proceeds from:		
- Conversion of ICPS into ordinary shares	(188)	(1,945)
- Issuance of shares pursuant to conversion of ICPS	188	1,945
- Issuance of shares pursuant to the conversion of Warrants C	372	-
Repayment of finance lease payables	(237)	(266)
<b>Net cash generated from/(used in) financing activities</b>	127	(287)
<b>(Decrease)/Increase in cash and cash equivalents</b>	(9,512)	7,375
<b>Cash and cash equivalents at beginning of the financial year</b>	22,546	15,171
<b>Cash and cash equivalents at end of the financial year</b>	<b>13,034</b>	<b>22,546</b>
<b><u>Cash and cash equivalents comprise:</u></b>		
Cash and bank balances	2,454	549
Term deposits at call	27,791	44,715
Bank overdraft	-	(391)
	<b>30,245</b>	<b>44,873</b>
Less: Deposits held more than 3 months	(17,211)	(22,327)
Cash equivalents as presented in the statement of cash flows	<b>13,034</b>	<b>22,546</b>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2023 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE QUARTERLY REPORT – 30 APRIL 2024**

***Part A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting***

**1. Basis of preparation**

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Chapter 9 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2023.

The accounting policies and methods of computation adopted by the Group in this interim financial statement are consistent with those adopted in the financial statements for the year ended 30 April 2023 except for those standards, amendments and interpretations which are effective from the annual period beginning 1 May 2023 as listed below:

<b>MFRSs (Including the Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies	1 January 2023
Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112, Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

The adoption of these standards, amendments and interpretations has no material impact to these interim financial statements.

The Group has not applied in advance the following new MFRSs and amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial period beginning on or after 1 May 2023 as listed below:

<b>MFRSs (Including the Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 101, Presentation of financial statements non-current liabilities with covenants	1 January 2024
Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 7, Financial Instruments - Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 107, Statement of Cash Flows - Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121: The Effect of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2024
Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred to a date to be determined

The Group is in the process of assessing the impact of implementing these Standards and Amendments to the Standards, since the effects would only be observable for future financial years.

**2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements of the Group for the financial year ended **30 April 2023** was not subject to any qualification.

**3. Comments About Seasonal or Cyclical Factors**

The business of the Group is not affected by any significant seasonal or cyclical factors.

**4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

**5. Changes in Estimates**

There were no significant changes in estimates which will have a material effect in the current quarter under review.

**6. Changes in Debt and Equity Securities**

There were no changes in debt and equity securities during the current quarter under review except for the followings: -

- (a) A total of 62,500 units of new ordinary shares ("MNC Shares") were issued and allotted on 09 April 2024 pursuant to the conversion of 125,000 units of Irredeemable Convertible Preference Shares ("ICPS") at a conversion ratio of two (2) units ICPSs for one (1) unit of new MNC Share,
- (b) A total of 134,575 units of new ordinary shares ("MNC Shares") were issued and allotted during the current quarter under review pursuant to the conversion of a total of 134,575 units of warrants ("Warrants C") on the basis of one (1) unit of Warrants C for one (1) unit of new MNC Share, as listed below:

<b>Allotment Date</b>	<b>No. of Warrants C</b>	<b>No. of MNC Shares</b>
26/02/2024	123,700	123,700
15/03/2024	10,875	10,875
<b>Total</b>	<b>134,575</b>	<b>134,575</b>

**7. Dividends Paid**

There were no dividends paid during the current quarter under review.

**8. Valuation of Property and Equipment**

The Group did not revalue any of its property or equipment during the current quarter under review.

**9. Subsequent Event**

There were no other material events after the end of the current quarter and financial period-to-date that have not been reflected in the interim financial report.

**10. Changes in the Composition of the Group**

There were no changes in the composition of the group during the current quarter under review.

**11. Contingent Assets and Contingent Liabilities**

There were no material contingent assets and contingent liabilities as at the date of this report.

**12. Commitments**

There were no commitments as at the date of this report.

**13. Significant Related Party Disclosures**

There were no significant related party transactions during the current period under review.

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market**

**1. Financial review for Current Quarter and Cumulative Quarter**

	Individual Period (4th Quarter)			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (Amount)	Current Year to-Date	Preceding Year Corresponding Period	Changes (Amount)
	30.04.2024	30.04.2023		30.04.2024	30.04.2023	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	3,728	3,772	(44)	14,152	12,436	1,716
Loss Before Interest and Tax	(2,515)	(2,533)	18	(8,624)	(6,687)	(1,937)
Loss Before Tax	(2,516)	(2,536)	20	(8,632)	(6,708)	(1,924)
Loss After Tax	(2,512)	(2,473)	(39)	(8,614)	(6,645)	(1,969)
Loss Attributable to Ordinary Equity Holder of the Company	(2,512)	(2,473)	(39)	(8,614)	(6,645)	(1,969)

The Group registered a lower revenue for the current quarter, compared to the preceding year corresponding quarter, attributed to lower contribution from wireless and multimedia related services.

The Group registered a lower loss before tax for the current quarter, compared to the preceding year corresponding quarter, attributable to lower operating expenditure incurred in the current quarter.

The Group registered a higher revenue for the current year to-date compared to the preceding corresponding year to-date, attributed to a higher contribution from wireless and multimedia related services.

The Group registered a higher loss before tax for the current year to-date, compared to the preceding year corresponding year to-date, attributable to higher operating expenditure incurred in the current year-to-date.

**2. Financial review for Current Quarter and Immediate Preceding Quarter**

	Current Quarter	Immediate Preceding Quarter	Changes (Amount)
	30.04.2024	31.01.2024	
	RM'000	RM'000	RM'000
Revenue	3,728	3,491	237
Loss Before Interest and Tax	(2,515)	(278)	(2,237)
Loss Before Tax	(2,516)	(280)	(2,236)
Loss After tax	(2,512)	(275)	(2,237)
Loss Attributable to the Owners of the Company	(2,512)	(275)	(2,237)

The Group registered a higher revenue for the current quarter, compared to the immediate preceding quarter, attributed to a higher contribution from wireless and multimedia related services in the current quarter under review.

The Group registered a higher loss after tax for the current quarter as compared to immediate preceding quarter due to higher operating expenditure incurred in the current quarter under review.



### 3. Prospects

The Group is principally engaged in sales, marketing, research and development of solutions and contents, which can be categorised into wireless and mobile application services, multimedia related service which includes provision of mobile messaging platforms for bulk short message services to enterprises as well as digital related service, which includes customised mobile applications development, social media management, web design and development and customised digital solutions.

Looking ahead, the Group will continue to pursue its on-going business strategies, aimed at ensuring long-term sustainability and growth, which are as follows:

1. The Group aims to continuously seek growth opportunities in both domestic and overseas markets. This endeavour is geared toward bolstering our market presence.
2. The Group commits to scale up our technology capabilities in order to improve its operational efficiency while exercise prudence in its expenditures.
3. The Group focuses on improving our services and products quality and innovation while we remain dedicated to engaging clients and meeting their evolving needs. This dynamic approach inherently broadens our customer base.

Premised on the above and after having considered all the relevant aspects including the overview of the Malaysia Information and Communication Technology (ICT) industry, the Board is optimistic about the prospects of the Group.

On-going strategic partnerships with business partners will add to future sustainable growth for the Group with the following collaborative initiatives: -

- Memorandum of Understanding (“MOU”) signed with Sanichi Property Sdn. Bhd. on 15 January 2018, for the purpose of:
  - i. Online leasing or short-term luxury rental service for 120 units of Marina Point, Melaka; and
  - ii. Creating and operating an online marketing or community marketplace for the public to book luxury homestays.
- MOU signed with Hot Entertainment Sdn. Bhd. (“Hot TV”) on 13 April 2022, for the purpose of:
  - i. Its Lifestyle e-commerce Platform by expressing its interest to acquire, invest, develop or collaborate with Hot TV;
  - ii. The Lifestyle e-commerce Platform combines social media features with an e-commerce marketplace that matches buyers and merchants; and
  - iii. Aims to eliminate layers of sales channels in product adoption via a Business-to-Consumer (B2C) model.

#### 4. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any public documents.

#### 5. Taxation

	Current Quarter		Cumulative Quarter	
	30.04.2024	30.04.2023	30.04.2024	30.04.2023
Current year tax	-	-	-	-
Prior year tax	-	(36)	-	(36)
Deferred tax	(4)	(27)	(18)	(27)
Tax expense	<b>(4)</b>	<b>(63)</b>	<b>(18)</b>	<b>(63)</b>

#### 6. Status of Corporate Proposals

##### (a) Rights Issue with Warrants A

The Company had on 11 November 2016 completed the Rights Issue with Warrants A following the admission of the Warrants A to the Official List and the listing of and quotation for 283,420,500 Right Shares together with 188,946,927 Warrants A on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities").

As at 30 April 2024, the status of utilisation of proceeds raised from the Rights Issue with Warrants A are as follows: -

No	Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Intended Timeframe For Utilisation	Deviation amount	Explanation s (if the deviation is 5% or more)
1	Wireless and mobile application services expenses	2,000	(1,425)	Within ninety-six (96) months	-	-
2	Multimedia related service expenses - Infrastructure development expenditure	3,000	(1,600)	Within ninety-six (96) months	-	-
3	Digital related service expenses - Purchases of advertising display panels	8,000	(8,000)	Completed	-	-
4	Branch Expansion	4,000	(1,299)	Within ninety-six (96) months	-	-
5	Repayment of bank borrowings	2,750	(2,750)	Completed	-	-
6	Working capital	8,021	(4,633)	Within ninety-six (96) months	-	-
7	Expenses for the Corporate Exercises	571	(571)	Immediate	-	-
	<b>Total</b>	<b>28,342</b>	<b>(20,278)</b>			

## 6. Status of Corporate Proposals (continued)

### (b) Rights Issue of Irredeemable Convertible Preference Shares (“ICPS”) with Warrants B

The Rights Issue of Irredeemable Convertible Preference Shares with Warrants was completed with the listing of 1,497,963,330 Irredeemable Convertible Preference Shares together with 29,959,264 Warrants B on the ACE Market of Bursa securities on 13 September 2019.

As at 30 April 2024, the status of utilisation of proceeds raised from the Rights Issue of ICPS with Warrants B are as follows: -

No	Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Intended Timeframe for Utilisation	Deviation amount	Explanations (if the deviation is 5% or more)
1	Upgrading of the Company and its subsidiaries' (“Group”) bulk SMS messaging platform	11,000	(7,900)	Within sixty (60) months	-	-
*2	Upgrading of the Group's premium mobile content platform	15,100	(6,800)	Within sixty (60) months	-	-
3	Development of an online property management platform	10,000	(6,950)	Within sixty (60) months	-	-
4	Acquisition and/or investments in other complementary business and/or assets	8,239	(8,052)	Within sixty (60) months	-	-
5	Expenses for the Corporate Exercises	600	(600)	Immediate	-	-
	<b>Total</b>	<b>44,939</b>	<b>(30,302)</b>			

Note:

\*Expenses for the Corporate Exercises surplus is adjusted accordingly to upgrading of the Group's premium mobile content platform.

## 6. Status of Corporate Proposals (continued)

### (c) Private Placement

The Private Placement was completed on 11 March 2022 following the listing and quotation of 527,642,000 new ordinary shares at an issue price of RM 0.0176 each amounting to RM9,286,499.20 on ACE Market of Bursa Securities.

As at 30 April 2024, the status of utilisation of proceeds raised from the Private Placement are as follows: -

No	Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Intended Timeframe for Utilisation	Deviation amount	Explanations (if the deviation is 5% or more)
1	Development of the Lifestyle E-commerce Platform	5,500	(5,100)	Within thirty (30) months	-	-
#2	Working capital for the Lifestyle E-commerce Platform	3,393	-	Within twenty-four (36) months	-	-
*3	Estimated expenses for the Proposals	393	(393)	Immediate	-	-
	<b>Total</b>	<b>9,286</b>	<b>(5,493)</b>			

Note:

\* Any surplus of funds following payment for the proposal expenses is allocated to working capital for the Lifestyle E-commerce Platform.

# The Board, on 10 March 2024, approved an extension of time for the utilisation of proceeds for the working capital for the Lifestyle E-commerce Platform from 24 months to 36 months.

## 7. Group Borrowings and Debt Securities

	Non-current RM'000	Current RM'000	Total RM'000
<b>As at 4th quarter ended 30 April 2024</b>			
<b>Secured</b>			
Lease liabilities	-	84	84
<b>Total</b>	-	84	84
<b>As at 4th quarter ended 30 April 2023</b>			
<b>Secured</b>			
Lease liabilities	84	237	321
<b>Total</b>	84	237	321

## 8. Trade Receivables

The Group's normal trade credit terms range from 30 to 90 days term (2023: 30 to 90 days). Other credit terms are assessed and approved on a case-by-case basis. There are no trade receivables from related parties. The Group use ageing analysis to monitor the credit quality of the trade receivables. Any receivables having significant balances past due of more than 6 months, which are deemed to have higher credit risk, are monitored individually.

	As at 4th quarter ended 30 April 2024				
	Current	1-3 months	3-6 months	More than 6 months	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Denominated in RM</b>					
Trade receivables	2,688	664	265	1	3,618

## 9. Changes in Material Litigation

There is no material outstanding litigation as at the date of issue of these interim financial statements.

## 10. Dividend Payable

The Board of Directors did not recommend any dividend for the current quarter under review.

## 11. Off-balance sheet financial instruments

There was no financial instrument with off-balance sheet risk as at the date of this announcement.

## 12. Loss per Share

Basic Loss Per share				
	Current Year Quarter 30.04.2024	Preceding Year Corresponding Quarter 30.04.2023	Current Year To Date 30.04.2024	Preceding Year To Date 30.04.2023
Loss attributable to equity holders (RM'000)	(2,512)	(2,473)	(8,614)	(6,645)
Weighted average number of issued ordinary shares ('000) *	234,541	230,496	234,541	230,496
Basic loss per share (sen)	(1.07)	(1.07)	(3.67)	(2.88)

## 12. Loss per Share (continued)

<b>Diluted Loss Per Share</b>				
	<b>Current Year Quarter 31.01.2024</b>	<b>Preceding Year Corresponding Quarter 31.01.2023</b>	<b>Current Year To Date 31.01.2024</b>	<b>Preceding Year To Date 31.01.2023</b>
Loss attributable to equity holders (RM'000)	(2,512)	(2,473)	(8,614)	(6,645)
Weighted average number of issued ordinary shares in issue (basis) ('000)	234,541	230,496	234,541	230,496
Effect of dilution from:				
ICPS ('000) *	-	-	-	-
Warrants B ('000) *	-	-	-	-
Warrants C ('000)	30,231	12,210	30,231	12,210
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	264,772	242,706	264,772	242,706
Diluted loss per share (sen)	(0.95)	(1.02)	(3.25)	(2.74)

\* The diluted earnings/(loss) per share was not applicable as the exercise price of the ICPS / Warrants B have exceeded the average market price of ordinary shares during financial year.

## 13. Loss Before Taxation

Loss before taxation is arrived at after charging/(crediting):-

	<b>Current Year Quarter 30.04.2024 RM'000 (Income)/Loss</b>	<b>Current Year To Date 30.04.2024 RM'000 (Income)/Loss</b>
Interest income	(126)	(548)
Interest expense	1	8
Net allowance for impairment on receivables	12	12
Amortisation of intangible assets	1,124	4,372
Depreciation of property plant and equipment	116	430
Gain on disposal of property, plant and equipment	-	(270)
Impairment loss on intangible assets	367	367
(Gain)/Impairment loss on investment in quoted shares	(89)	731
Impairment loss on term deposits	684	684
Impairment loss on property, plant and equipment	210	210

## 14. Disclosure of nature of outstanding derivatives

There was no outstanding derivative as at reporting date.

## 15. Disclosure of gains or losses arising from fair value changes of financial liabilities

There were no gains or losses arising from fair value changes of financial liabilities during the reporting period.