

ERRATA

PROSPECTUS TO PROSPECTIVE INVESTORS IN RELATION TO THE

PUBLIC ISSUE OF 16,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.48 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION COMPRISING:-

- I. 3,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE PUBLIC;**
- II. 1,628,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY OUR ELIGIBLE DIRECTORS AND EMPLOYEES; AND**
- III. 11,372,000 NEW ORDINARY SHARES OF RM0.10 EACH BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS AND INSTITUTIONS;**

AND

BONUS ISSUE OF 30,500,000 NEW ORDINARY SHARES OF RM0.10 EACH TO BE CREDITED AS FULLY PAID-UP TO ALL M N C WIRELESS BERHAD ("MNCW") SHAREHOLDERS, ON THE BASIS OF APPROXIMATELY ONE (1) NEW ORDINARY SHARE OF RM0.10 EACH FOR EVERY TWO (2) EXISTING ORDINARY SHARES OF RM0.10 EACH HELD AFTER THE PUBLIC ISSUE

IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR MNCW'S ENTIRE ENLARGED ISSUED AND PAID-UP SHARE CAPITAL ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD (FORMERLY KNOWN AS MALAYSIA SECURITIES EXCHANGE BERHAD)

Please be informed that amendments have been made to the following section of the Prospectus dated 29 September 2005:-

Paragraph 5, Page 44, Section 6.3.5 - ESOS

"In conjunction with our Listing on the MESDAQ Market, our Directors made an initial grant of up to 7,000,000 options to the Eligible Persons ("Initial Grant"). The exercise price of the options which are the subject matter of the Initial Grant is the **theoretical ex-all price of RM0.32 per Share.**"

By Order of the Board

LEE SZE INN
Chief Executive Officer

10 October 2005