

# **WAJA KONSORTIUM BERHAD**

**INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED  
30 SEPTEMBER 2024**

**WAJA KONSORTIUM BERHAD**  
Company no. 200301016513 (618933-D)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE  
FIRST QUARTER ENDED 30 SEPTEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING CUMULATIVE PERIOD
		30 SEPTEMBER 2024 RM'000	30 SEPTEMBER 2023 RM'000	30 SEPTEMBER 2024 RM'000	30 SEPTEMBER 2023 RM'000
<b>Revenue</b>	B1	3,579	8,482	3,579	8,482
Cost of sales		(1,018)	(7,012)	(1,018)	(7,012)
<b>Gross Profit</b>		<b>2,561</b>	<b>1,470</b>	<b>2,561</b>	<b>1,470</b>
Other income		86	15	86	15
Administration expense		(1,248)	(1,191)	(1,248)	(1,191)
<b>Profit from operations</b>		<b>1,399</b>	<b>294</b>	<b>1,399</b>	<b>294</b>
Finance costs		(3)	(6)	(3)	(6)
<b>Profit before tax</b>	B1	<b>1,396</b>	<b>288</b>	<b>1,396</b>	<b>288</b>
Income tax expense	B5	(159)	(64)	(159)	(64)
<b>Profit after tax</b>		<b>1,237</b>	<b>224</b>	<b>1,237</b>	<b>224</b>
<b>Other comprehensive income</b>		-	-	-	-
<b>Total comprehensive Profit for the year</b>		<b>1,237</b>	<b>224</b>	<b>1,237</b>	<b>224</b>
<b>Profit attributable to:</b>					
Owners of the Company		201	167	201	167
Non-controlling interest		1,036	57	1,036	57
		<b>1,237</b>	<b>224</b>	<b>1,237</b>	<b>224</b>
<b>Total comprehensive Profit attributable to:</b>					
Owners of the Company		201	167	201	167
Non-controlling interests		1,036	57	1,036	57
		<b>1,237</b>	<b>224</b>	<b>1,237</b>	<b>224</b>
<b>Profit per ordinary share attributable to owners of the Company</b>					
Basic earning per ordinary share (sen)	B9	0.02	0.02	0.02	0.02
Diluted earning per ordinary share (sen)	B9	0.02	0.02	0.02	0.02

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

**WAJA KONSORTIUM BERHAD**  
**Company no. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS FOR THE**  
**FIRST QUARTER ENDED 30 SEPTEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT 30 SEPTEMBER 2024 (UNAUDITED) RM'000</b>	<b>AS AT 30 JUNE 2024 (AUDITED) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant and equipment	3,082	3,186
Intangible assets	284	224
Other investment	716	716
Goodwill	1,335	1,335
Deferred tax assets	4	4
	5,421	5,465
<b>Current assets</b>		
Contract assets	11,652	5,276
Trade receivables	11,766	17,626
Other receivables	10,923	11,518
Tax recoverable	538	-
Short term investments	298	286
Deposits, cash and bank balances	12,633	12,464
	47,810	47,170
<b>TOTAL ASSETS</b>	53,231	52,635
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	117,638	117,638
ESOS reserve	620	620
Accumulated losses	(77,707)	(77,908)
<b>Equity attributable to owners of the Company</b>	40,551	40,350
Non-controlling interest	2,885	1,849
<b>TOTAL EQUITY</b>	43,436	42,199
<b>Non-current liabilities</b>		
Lease liabilities	163	167
Deferred tax liabilities	164	164
	327	331
<b>Current liabilities</b>		
Lease liabilities	113	136
Contract liabilities	-	4
Trade payables	8,979	6,851
Other payables	376	3,032
Tax payable	-	82
<b>Total current liabilities</b>	9,468	10,105
<b>TOTAL LIABILITIES</b>	9,795	10,436
<b>TOTAL EQUITY AND LIABILITIES</b>	53,231	52,635
<b>Net assets per share (RM)</b>	0.04	0.04

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

**WAJA KONSORTIUM BERHAD**  
**Company no. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS FOR THE  
FIRST QUARTER ENDED 30 SEPTEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →					Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Fair Value Reserve RM'000	Foreign Exchange Reserve RM'000	ESOS Reserve RM'000	Accumulated Losses RM'000			
<b>At 1 July 2023</b>	113,357	-	-	2,120	(78,614)	36,863	(216)	36,647
<b>Transactions with Owners of the Company</b>								
Issuance of ordinary shares pursuant to: - exercise of ESOS options	4,281	-	-	(1,500)	-	2,781	-	2,781
Change in ownership interest in a subsidiary company	-	-	-	-	(2)	(2)	1	(1)
Incorporation of subsidiaries	-	-	-	-	-	-	74	74
<b>Total transaction with Owners of the Company</b>	4,281	-	-	(1,500)	(2)	2,779	75	2,854
Profit for the financial year, representing total comprehensive income	-	-	-	-	708	708	1,990	2,698
<b>At 30 June 2024</b>	117,638	-	-	620	(77,908)	40,351	1,849	42,199
<b>At 1 July 2024</b>	117,638	-	-	620	(77,908)	40,350	1,849	42,199
Profit for the financial year, representing total comprehensive income	-	-	-	-	201	201	1,036	1,237
<b>Transactions with Owners of the Company</b>								
Issuance of ordinary shares pursuant to: - exercise of ESOS options	-	-	-	-	-	-	-	-
Incorporation of subsidiaries	-	-	-	-	-	-	-	-
<b>Total transaction with Owners of the Company</b>	-	-	-	-	-	-	-	-
<b>At 30 September 2024</b>	117,638	-	-	620	(77,707)	40,551	2,885	43,436

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

**WAJA KONSORTIUM BERHAD**  
**Company no. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS FOR THE  
FIRST QUARTER ENDED 30 SEPTEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT PERIOD-TO-DATE 30 SEPTEMBER 2024 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING CUMULATIVE PERIOD 30 SEPTEMBER 2023 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,396	288
<i>Adjustments for:</i>		
Amortisation of intangible asset	16	-
Depreciation of plant and equipment	104	83
Depreciation of right-of-use assets	-	40
Fair value loss / (gain) on quoted shares	-	(8)
Interest income	(1)	(3)
Lease interest	-	6
Operating profit before working capital changes	1,515	406
Receivables	6,455	(6,585)
Payables	(528)	(3,736)
Contract assets / (liabilities)	(6,380)	9,239
Cash generated from operations	1,062	(676)
Interest paid	-	(6)
Income tax paid	(779)	(30)
Net cash generated from / (used in) operating activities	283	(712)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	1	3
Purchase of intangible asset	(76)	-
Purchase of plant and equipment	-	(3,030)
Net cash used in investing activities	(75)	(3,027)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Exercise of ESOS	-	2,781
Repayment of lease liabilities	(27)	(40)
Net cash (used in) / generated from financing activities	(27)	2,741
<b>Net increase in cash and cash equivalents</b>	<b>181</b>	<b>(998)</b>
<b>Cash and cash equivalents at beginning of financial year</b>	<b>12,750</b>	<b>8,622</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>12,931</b>	<b>7,624</b>
<b>Cash and cash equivalents comprise the followings</b>		
Short term investment	298	287
Cash on hand and at banks	12,580	7,248
Deposits with licensed bank	53	89
	12,931	7,624

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED  
30 SEPTEMBER 2024

---

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS  
 (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING**

**A1 BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the requirement of MFRS134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

**A2 SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and methods of computation applied in the unaudited condensed consolidated interim financial statements are consistent with those adopted in the Group’s audited financial statements of Waja Konsortium Berhad (“**Waja**” or “**Company**”) and its subsidiaries (“**Waja Group**” or “**Group**”) for the financial year ended (“**FYE**”) 30 June 2024.

The Group has adopted the new and revised MFRSs and International Financial Reporting Standards (“**IFRS**”) Interpretations Committee (“**IC**”) Interpretations that become mandatory for the current financial reporting period:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1 January 2024

The adoption of these new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

**A3 AUDITORS’ REPORT ON THE PRECEDING AUDITED FINANCIAL STATEMENTS**

The auditors’ report on the Group’s audited financial statements for the FYE 30 June 2024 was not qualified

**A4 SEASONALITY OR CYCLICALITY OF OPERATIONS**

The business of the Group was not materially affected by any significant seasonal or cyclical factors.

**A5 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

During the current financial period under review, there were no items or events that arose, which affected the Group’s assets, liabilities, equity, net income or cash flows that are unusual by reasons of their nature, size or incidence.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED  
30 SEPTEMBER 2024**

---

**PART A: EXPLANATORY NOTES PURSUANT MFRS 134 ON INTERIM FINANCIAL REPORTING (CONT'D)**

**A6 MATERIAL CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts reported that may have a material effect on the current financial quarter under review.

**A7 ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

**A8 VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation on any of the Group's property, plant and equipment during the current financial quarter under review. The valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

**A9 DIVIDENDS**

There was no dividend declared or paid during the current financial quarter under review.

**A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM REPORTING PERIOD**

Save as disclosed below, there were no material events subsequent to the end of the current financial quarter under review up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

On 10 October 2023, the Company announced that it has triggered the Prescribed Criteria paragraphs 2.1(b) and 2.1(c) of Guidance Note 3 (“GN3”) of the Listing Requirements, whereby the Company is required to submit to Bursa Securities a regularisation plan and obtain Bursa Securities’ approval to implement the regularisation plan within 12 months from 10 October 2023.

On 20 September 2024, an application for an extension of time of 6 months until 8 April 2025 to submit a regularisation plan to the relevant authorities (“**EOT Application**”) has been submitted to Bursa Securities.

On 18 October 2024, Bursa Securities had, vide its letter dated 18 October 2024, granted its approval for the EOT Application.

**A11 CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There was no contingent liabilities and contingent assets since the last audited financial report and up to the date of this interim financial report.

**A12 CAPITAL COMMITMENTS**

There were no capital commitments as at the current financial period under review.

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED**  
**30 SEPTEMBER 2024**

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 ON INTERIM FINANCIAL REPORTING (CONT'D)**

**A13 SEGMENTAL INFORMATION**

	<b>General Construction RM'000</b>	<b>ICT Services RM'000</b>	<b>Investment Holding and Others RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>QUARTER ENDED 30 SEPTEMBER 2024</b>						
<b>REVENUE</b>						
External sales	3,523	56	-	3,579	-	<b>3,579</b>
<b>RESULTS</b>						
Operating profit/(loss)	2,353	(183)	(771)	1,399	-	<b>1,399</b>
Finance cost	-	(2)	(1)	(3)	-	<b>(3)</b>
Profit/(Loss) before tax	2,353	(185)	(772)	1,396	-	<b>1,396</b>
Taxation	(159)	-	-	(159)	-	<b>(159)</b>
Profit/(Loss) after tax	2,195	(185)	(772)	1,237	-	<b>1,237</b>
Non-controlling interests	(1,127)	91	-	(1,036)	-	<b>(1,036)</b>
Net profit/(loss) attributable to owners of the Company	1,068	(95)	(772)	201	-	<b>201</b>
<b>OTHER INFORMATION</b>						
Amortisation	-	16	-	16	-	<b>16</b>
Depreciation	71	18	15	104	-	<b>104</b>
Capital expenditure	-	-	-	-	-	<b>-</b>
<b>AS AT 30 SEPTEMBER 2024</b>						
<b>ASSETS AND LIABILITIES</b>						
<b>Segment assets</b>						
Consolidated total assets	41,145	1,023	42,305	84,473	(31,242)	<b>53,231</b>
<b>Segment liabilities</b>						
Consolidated total liabilities	29,609	397	6,734	36,740	(26,945)	<b>9,795</b>

The business of the Group only operates in Malaysia. As such, information on geographical segment is not presented.



**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED**  
**30 SEPTEMBER 2024**

---

**PART B: EXPLANATORY NOTES PURSUANT TO MFRS 134 ON INTERIM FINANCIAL REPORTING**  
**(CONT'D)**

**A14 CHANGES IN THE COMPOSITION OF THE GROUP**

There was no change in the composition of the Group during the financial quarter under review.

**A15 DERIVATIVES**

There were no outstanding derivative financial instruments entered by the Group for the current financial quarter under review.

[the remainder of this page is intentionally left blank]

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED  
30 SEPTEMBER 2024**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B1 REVIEW OF PERFORMANCE**

	<b>Current Year Quarter Ended 30 September 2024 RM'000</b>	<b>Preceding year corresponding Quarter Ended 30 September 2023 RM'000</b>	<b>Year to Date Ended 30 September 2024 RM'000</b>	<b>Preceding year To-Date-Ended 30 September 2023 RM'000</b>
Revenue:				
- General construction	3,523	8,311	3,523	8,311
- ICT services	56	171	56	171
	3,579	8,482	3,579	8,482
Operating profit	1,399	294	1,399	294
Profit before tax	1,396	288	1,396	288
Profit after tax	1,237	224	1,237	224
Profit attributable to owners of the Company	201	167	201	167

**Current Year-To-Date vs Preceding Year Corresponding Period**

Overall review of the Group's financial performance

For the 3-month financial period ended (“**FPE**”) 30 September 2024, the Group recorded a revenue of RM3.6 million and profit after tax of RM1.2 million respectively, as compared to revenue of RM8.5 million and profit after tax of RM0.2 million for the FPE 30 September 2023. The decrease in revenue was mainly due to slower progress in construction activities as compared to FPE 30 September 2023, while the increase in profit after tax was mainly contributed by higher gross profit margin generated from the general construction segment for the FPE 30 September 2024.

[the remainder of this page is intentionally left blank]

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED**  
**30 SEPTEMBER 2024**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**  
**(CONT'D)**

**B2 COMPARISON WITH PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter</b>	<b>Immediate Preceding</b>	
	<b>30 September</b>	<b>Quarter</b>	
	<b>2024</b>	<b>30 June</b>	<b>%</b>
	<b>RM'000</b>	<b>2024</b>	
		<b>RM'000</b>	
Revenue:			
- General construction	3,523	7,512	-53.1%
- ICT services	56	318	-82.4%
	3,579	7,830	-54.3%
Operating Profit	1,399	421	232.3%
Profit before tax	1,396	419	233.2%
Profit / (Loss) after tax	1,237	(214)	678.0%
Profit / (Loss) attributable to owners of the Company	201	(648)	-131.0%

In the current quarter, the Group recorded a decrease in revenue of RM4.0 million as compared to RM7.5 million for the preceding quarter ended 30 June 2024.

The Group recorded a profit before tax of RM1.4 million as compared to profit before tax of RM0.4 million for the preceding quarter ended 30 June 2024.

The increase in profit before tax for the current quarter was mainly due to positive progression on the construction project.

[the remainder of this page is intentionally left blank]

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED**  
**30 SEPTEMBER 2024**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**  
**(CONT'D)**

**B3 PROSPECTS FOR THE FINANCIAL YEAR 2024**

Waja Build Tech Sdn. Bhd., a 51% -owned subsidiary of the Company, had on 5 October 2023, accepted a letter of award to construct service apartments in Johor Bahru, Johor. This project represents our upcoming construction endeavour, encompassing project management, structural works, and main building construction.

The Group anticipates a challenging outlook due to issues in labour shortages, higher construction material and labour costs for ongoing projects. Higher costs may lead to the deferment of new project launches which may affect project tenders. Nevertheless, the Group remains vigilant and will undertake the necessary mitigation measures. For our ICT division, we shall actively seek for new business opportunities to broaden our customer base.

On 10 October 2023, the Company announced that it became an affected listed issuer under GN3 of the Listing Requirements. The Company triggered the Prescribed Criteria of subparagraphs 2.1(b) and 2.1(c) of GN3 of the Listing Requirements, whereby it is required to submit to Bursa Securities a regularisation plan and obtain Bursa Securities' approval to implement the regularisation plan within 12 months from 10 October 2023.

On 20 September 2024, an EOT Application has been submitted to Bursa Securities. On 18 October 2024, Bursa Securities had, vide its letter dated 18 October 2024, granted its approval for the EOT Application. Therefore, the Company has until 8 April 2025 to submit a regularisation plan to the relevant authorities.

Following this, the Company is required to implement a regularisation plan within the time frame stipulated by Bursa Securities.

**B4 VARIANCE OF FORECAST AND PROFIT GUARANTEE**

The Group did not publish any profit forecast or profit guarantee in any public documents and thus this is not applicable to the Group.

**B5 TAXATION**

	Current quarter ended 30 September 2024 RM'000	Preceding year corresponding quarter ended 30 September 2023 RM'000	Year to date ended 30 September 2024 RM'000	Preceding year corresponding quarter ended 30 September 2023 RM'000
Current tax expenses				
- current period	(159)	(64)	(159)	(64)

The effective tax rate of the Group for the financial year-to-date 30 September 2024 is 24%.

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED**  
**30 SEPTEMBER 2024**

---

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**  
**(CONT'D)**

**B6 STATUS OF CORPORATE PROPOSAL**

Save as disclosed below, there were no other corporate proposals announced but not completed as at to-date.

On 13 April 2021, Mercury Securities Sdn. Bhd. had on behalf of the Company, announced its proposal to undertake the employees' share option scheme (“**ESOS**”), involving up to 30% of total number of issued shares as well as other proposals – private placement, diversification and change of name.

The aforementioned proposals were approved by shareholders at an extraordinary general meeting on 15 June 2021. The effective date for the implementation of the ESOS was fixed on 16 June 2021.

The details of the options issued pursuant to the ESOS are as follows:

	<b>Outstanding as at 1 July 2024</b>	<b>Granted</b>	<b>Lapsed</b>	<b>Exercised</b>	<b>Outstanding as at 30 September 2024</b>
2022 Feb ESOS options	2,000,000	-	-	-	2,000,000
2022 Dec ESOS options	10,000,000	-	-	-	10,000,000

---

**B7 MATERIAL LITIGATIONS**

There is no pending material litigation as at the date of this announcement.

**B8 DIVIDENDS**

The Directors did not propose any dividend as at the date of this announcement.

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED**  
**30 SEPTEMBER 2024**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**  
**(CONT'D)**

**B9 EARNINGS PER SHARE (“EPS”)**

**(i) Basic EPS**

The basic EPS is calculated by dividing profit or loss after tax for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the FPE 30 September 2024.

	Quarter Ended		Year to Date Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
Net profit attributable to Shareholders of the Company (RM'000)	201	167	201	167
Weighted average number of ordinary shares ('000 in units)	1,115,134	1,094,917	1,115,134	1,094,917
<b>Basic EPS (sen)</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>

**(ii) Diluted EPS**

Diluted EPS is calculated by dividing profit or loss after tax for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the FPE 30 September 2024 plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

	Quarter Ended		Year to Date Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
Net profit attributable to Shareholders of the Company (RM'000)	201	167	201	167
Weighted average number of ordinary shares ('000 in units)	1,115,134	1,094,917	1,094,917	1,094,917
Add assuming: Exercise of ESOS options ('000 in units)	12,000	12,000	12,000	12,000
	1,127,134	1,106,917	1,106,917	1,106,917
<b>Diluted EPS (sen)</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED**  
**30 SEPTEMBER 2024**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**  
**(CONT'D)**

**B10 NOTE TO THE STATEMENT OF COMPREHENSIVE INCOME**

Profit for the year was arrived after charging /(crediting):

	Quarter Ended		Year to Date Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Amortisation of intangible asset	16	-	16	-
Depreciation of plant and equipment	104	83	104	83
Depreciation of right-of-use assets	-	40	-	40
Interest income	(1)	(3)	(1)	(3)
Gain on fair value in quoted share	-	(8)	-	(8)
Lease interest	-	6	-	6

Save as disclosed above, the other disclosure items pursuant to Appendix 9B, Part A (16) of the Listing Requirements are not applicable.

**B11 GROUP'S BORROWINGS AND DEBT SECURITIES**

The Group does not have any material local nor foreign borrowings as at the date of this announcement.

**B12 FAIR VALUE OF FINANCIAL LIABILITIES**

There was no gain or loss arising from fair value changes of financial liabilities for the current quarter and financial period under review as the Group did not have any financial liabilities measured at fair value.

**B13 AUTHORISATION FOR ISSUE**

These unaudited interim financial statements were authorised for issuance by the Board of Directors of the Company on 22 November 2024.