

# **WAJA KONSORTIUM BERHAD**

**INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED  
31 DECEMBER 2023**

**WAJA KONSORTIUM BERHAD**  
Company no. 200301016513 (618933-D)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE  
SECOND QUARTER ENDED 31 DECEMBER 2023**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31 DECEMBER 2023 RM'000	31 DECEMBER 2022 RM'000	31 DECEMBER 2023 RM'000	31 DECEMBER 2022 RM'000
<b>Revenue</b>	B1	10,707	-	19,189	-
Cost of sales		(8,555)	-	(15,567)	-
<b>Gross profit</b>		2,152	-	3,622	-
Other income		(12)	-	3	-
Administration expense		(1,104)	-	(2,295)	-
Other expenses		-	-	-	-
<b>Profit from operations</b>		<b>1,036</b>	-	<b>1,330</b>	-
Finance costs, net		(3)	-	(9)	-
<b>Profit before tax</b>	B1	<b>1,033</b>	-	<b>1,321</b>	-
Income tax expense	B5	(180)	-	(244)	-
<b>Profit after tax</b>		<b>853</b>	-	<b>1,077</b>	-
<b>Other comprehensive income /(expenses)</b>		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>853</b>	-	<b>1,077</b>	-
<b>Profit attributable to:</b>					
Owners of the Company		463	-	630	-
Non-controlling interests		390	-	447	-
		853	-	1,077	-
<b>Total comprehensive income/ (expenses) attributable to:</b>					
Owners of the Company		463	-	630	-
Non-controlling interests		390	-	447	-
		853	-	1,077	-
<b>Profit per ordinary share attributable to Owners of the Company</b>					
Basic profit per ordinary share (sen)	B9	0.04	-	0.06	-
Diluted profit per ordinary share (sen)	B9	0.04	-	0.06	-

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

The financial year end of the Group has been changed from 31 December to 30 June. Therefore, there will be no comparative financial information for corresponding quarter and preceding year.

**WAJA KONSORTIUM BERHAD**  
**Company no. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS FOR THE**  
**SECOND QUARTER ENDED 31 DECEMBER 2023**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	AS AT 31 DECEMBER 2023 (UNAUDITED) RM'000	AS AT 30 JUNE 2023 (AUDITED) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant and equipment		2,903	34
Right-of-use assets		491	564
Other investment		816	824
Goodwill		1,335	1,335
Deferred tax assets		47	47
		5,592	2,804
<b>Current assets</b>			
Contract assets		9,550	32,117
Trade receivables		14,507	4,317
Other receivables		8,234	5,562
Tax recoverable		-	31
Short term investments		290	285
Deposits, cash and bank balances		13,885	8,337
<b>Total current assets</b>		46,466	50,649
<b>TOTAL ASSETS</b>		52,058	53,453
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		117,638	113,357
ESOS reserve		620	2,120
Accumulated losses		(77,985)	(78,615)
<b>Equity attributable to owners of the Company</b>		40,273	36,862
Non-controlling interests		231	(216)
<b>TOTAL EQUITY</b>		40,504	36,646
<b>Non-current liabilities</b>			
Lease liabilities		248	310
		248	310
<b>Current liabilities</b>			
Lease liabilities		110	115
Contract liabilities		63	195
Trade payables		7,608	12,820
Other payables		2,996	2,983
Tax payable		529	384
<b>Total current liabilities</b>		11,306	16,497
<b>TOTAL LIABILITIES</b>		11,554	16,807
<b>TOTAL EQUITY AND LIABILITIES</b>		52,058	53,453
<b>Net assets per share (RM)</b>		0.04	0.03

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

**WAJA KONSORTIUM BERHAD**  
Company no. 200301016513 (618933-D)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE  
SECOND QUARTER ENDED 31 DECEMBER 2023**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Note	Attributable to owners of the Company					Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Fair Value Reserve RM'000	Foreign Exchange Reserve RM'000	ESOS Reserve RM'000	Accumulated Losses RM'000			
<b>At 1 January 2022</b>	90,893	(1,080)	1,220	-	(50,256)	40,777	1,176	41,953
Loss for the financial period	-	-	-	-	(43,288)	(43,288)	(1,406)	(44,694)
<b>Other comprehensive income/(expenses):</b>								
Transfer upon the disposal of unquoted equity investment designated at FVOCI	-	1,080	-	-	(1,080)	-	-	-
Foreign currency translation differences for foreign operations	-	-	505	-	-	505	-	505
Net change in fair value of equity investment designated at FVOCI	-	-	-	-	-	-	-	-
<b>Total other comprehensive income/(expenses)</b>	-	1,080	505	-	(1,080)	505	-	505
<b>Total comprehensive income/(expenses)</b>	-	1,080	505	-	(44,368)	(42,783)	(1,406)	(44,189)
<b>Transactions with Owners of the Company</b>								
Grant of ESOS options	-	-	-	23,129	-	23,129	-	23,129
Forfeiture of ESOS	-	-	-	(16,009)	16,009	-	-	-
Issuance of ordinary shares pursuant to:								
- private placement	8,194	-	-	-	-	8,194	-	8,194
- exercise of ESOS options	14,270	-	-	(5,000)	-	9,270	-	9,270
Disposal of subsidiaries	-	-	(1,725)	-	-	(1,725)	-	(1,725)
Incorporation and acquisition of subsidiaries	-	-	-	-	-	-	14	14
<b>Total transaction with Owners of the Company</b>	22,464	-	(1,725)	2,120	16,009	38,868	14	38,882
<b>At 30 June 2023</b>	113,357	-	-	2,120	(78,615)	36,862	(216)	36,646
<b>At 30 June 2023</b>	113,357	-	-	2,120	(78,615)	36,862	(216)	36,646
Profit for the financial year	-	-	-	-	630	630	447	1,077
<b>Other comprehensive income/(expenses):</b>								
<b>Total other comprehensive income/(expenses)</b>	-	-	-	-	-	-	-	-
<b>Total comprehensive income/(expenses)</b>	-	-	-	-	630	630	447	1,077
<b>Transactions with Owners of the Company of the Company</b>								
Issuance of ordinary shares pursuant to:								
- exercise of ESOS options	4,281	-	-	(1,500)	-	2,781	-	2,781
<b>Total transaction with Owners of the Company</b>	4,281	-	-	(1,500)	-	2,781	-	2,781
<b>At 31 December 2023</b>	117,638	-	-	620	(77,985)	40,273	231	40,504

The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

**WAJA KONSORTIUM BERHAD**  
**Company no. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS FOR THE  
SECOND QUARTER ENDED 31 DECEMBER 2023**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT PERIOD-TO-DATE 31 DECEMBER 2023 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING CUMULATIVE PERIOD 31 DECEMBER 2022 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	1,321	-
<i>Adjustments for:</i>		
Depreciation of plant and equipment	167	-
Depreciation of right-of-use assets	72	-
Interest income	(5)	-
Foreign exchange loss - unrealised	1	-
Fair value loss in quoted shares	8	-
Lease interest	9	-
Operating profit/(loss) before working capital changes	1,573	-
Receivables	(12,863)	-
Payables	(5,198)	-
Contract assets/(liabilities)	22,435	-
Cash generated from operations	5,947	-
Interest paid	(9)	-
Income tax paid	(69)	-
Net cash generated from operating activities	5,869	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	5	-
Purchase of plant and equipment	(3,036)	-
Net cash used in investing activities	(3,031)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Exercise of ESOS	2,781	-
Repayment of lease liabilities	(66)	-
Net cash from financing activities	2,715	-
<b>Net increase in cash and cash equivalents</b>	5,553	-
<b>Cash and cash equivalents at beginning of financial year</b>	8,622	-
<b>Cash and cash equivalents at end of financial year</b>	14,175	-
<b>Cash and cash equivalents comprise the followings</b>		
Short term investment	290	-
Cash on hand and at banks	13,823	-
Deposits with licensed bank	62	-
	14,175	-

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

The financial year end of the Group has been changed from 31 December to 30 June. Therefore, there will be no comparative financial information for corresponding quarter and preceding year.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED  
31 DECEMBER 2023**

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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS  
 (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING**

**A1 BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the requirement of MFRS134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

As announced on 30 September 2022, the financial year end of the Group has been changed from 31 December to 30 June.

**A2 SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the Group’s audited financial statements for the period ended 30 June 2023.

The Group has adopted the new and revised MFRSs and IC Interpretations that became mandatory for the current reporting period. The adoption of these new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

**A3 AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audit report on the Group’s audited financial statements for the 18-month financial period ended 30 June 2023 was not qualified.

**A4 SEASONALITY OR CYCLICALITY OF OPERATIONS**

The business of the Group was not materially affected by any significant seasonal or cyclical factors.

**A5 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

During the current financial period under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows that are unusual by reasons of their nature, size or incidence, except those disclosed in Note A14.

**A6 MATERIAL CHANGES IN ESTIMATES**

There were no material changes in estimates that have had effect on the current quarter under review.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED  
31 DECEMBER 2023**

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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS  
 (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING (CONT'D)**

**A7 ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENT OF DEBT AND  
EQUITY SECURITIES**

During the financial period under review, the number of issued shares of the Company increased from 1,085,134,148 to 1,115,134,148 by way of allotment and issuance of:

- On 27 September 2023, 30,000,000 new ordinary shares were issued under the Employees' Share Option Scheme (“ESOS”) of the Company at the exercise price of RM0.0927 per ordinary share.

**A8 VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation on any of the Group's property, plant and equipment during the current financial period under review. The valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

**A9 DIVIDENDS**

There was no dividend declared or paid during the current financial period under review.

**A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM REPORTING PERIOD**

Save as disclosed below and in Notes A14 and B6, there were no other material events subsequent to the end of the current quarter.

**A11 CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There was no contingent liabilities and contingent assets since the last audited financial report and up to the date of this report.

**A12 CAPITAL COMMITMENTS**

There were no capital commitments as at the current financial period under review.

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING**

**A13 SEGMENTAL INFORMATION**

<b>31 DECEMBER 2023</b>	<b>General Construction RM'000</b>	<b>ICT Services RM'000</b>	<b>Investment Holding and Others RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>REVENUE</b>						
External sales	18,224	965	-	19,189	-	<b>19,189</b>
<b>RESULTS</b>						
Operating profit/(loss)	2,232	435	(1,337)	1,330	-	<b>1,330</b>
Finance cost, net	(1)	(5)	(3)	(9)	-	<b>(9)</b>
Profit/(Loss) before tax	2,231	430	(1,340)	1,321	-	<b>1,321</b>
Taxation	(174)	(70)	-	(244)	-	<b>(244)</b>
Profit/(Loss) after tax	2,057	360	(1,340)	1,077	-	<b>1,077</b>
Minority interest	(271)	(176)	-	(447)	-	<b>(447)</b>
Net profit/(loss) attributable to owners of the Company	1,786	184	(1,340)	630	-	<b>630</b>
<b>ASSETS AND LIABILITIES</b>						
<b>Segment assets</b>						
Consolidated total assets	42,295	994	42,987	86,276	(34,218)	<b>52,058</b>
<b>Segment liabilities</b>						
Consolidated total liabilities	35,411	673	2,675	38,759	(27,205)	<b>11,554</b>
<b>OTHER INFORMATION</b>						
Depreciation	159	45	35	239	-	<b>239</b>
Capital expenditure	3,000	-	36	3,036	-	<b>3,036</b>

The business of the Group only operates in Malaysia. As such, information on geographical segment is not presented.

The financial year end of the Group has been changed from 31 December to 30 June. Therefore, there will be no comparative financial information for corresponding quarter and preceding year.



**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING (CONT’D)**

**A14 CHANGES IN THE COMPOSITION OF THE GROUP**

Save for below, there was no change in the composition of the Group during the financial period-to-date.

1. On 15 September 2023, Waja Properties Sdn. Bhd., a 68%-owned subsidiary of Waja incorporated Waja Prima Sdn. Bhd. (“**Waja Prima**”) and subscribed for 510 ordinary shares in Waja Prima at RM1.00 per share. Consequently, Waja Prima became a 51%-owned subsidiary of the Group.

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**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF**  
**BURSA SECURITIES FOR THE ACE MARKET**

**B1 REVIEW OF PERFORMANCE**

	<b>Individual Quarter</b>	<b>Cumulative Quarter</b>
	<b>Current Year</b>	<b>Current Year</b>
	<b>Quarter</b>	<b>To-Date</b>
	<b>31 December</b>	<b>31 December</b>
	<b>2023</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue:		
- General construction	9,913	18,224
- ICT services	794	965
	10,707	19,189
Operating profit	1,036	1,330
Profit before tax	1,033	1,321
Profit after tax	853	1,077
Profit attributable to owners of the company	463	630

**Current Year-To-Date vs Preceding Year Corresponding Period**

Overall review of the Group’s financial performance

For the current financial period ended 31 December 2023, the Group’s revenue and profit before tax were RM19.2 million and RM1.3 million respectively.

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**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF**  
**BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

**B2 COMPARISON WITH PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter</b>	<b>Immediate Preceding Quarter</b>	
	<b>31 December</b>	<b>30 September</b>	<b>%</b>
	<b>2023</b>	<b>2023</b>	
	<b>RM'000</b>	<b>RM'000</b>	
Revenue:			
- General construction	9,913	8,311	19.3%
- ICT services	794	171	364.3%
	10,707	8,482	26.2%
Operating Profit/ (Loss)	1,036	294	252.4%
Profit/ (Loss) before tax	1,033	288	258.7%
Profit/ (Loss) after tax	853	224	280.8%

In the current quarter, the Group recorded a revenue of RM10.7 million as compared to RM8.5 million for the preceding quarter ended 30 September 2023.

The Group recorded a profit before tax of RM1.03 million as compared to RM0.29 million for the preceding quarter ended 30 September 2023.

The increase in revenue was mainly due to the higher progressive work done in the current quarter. Higher profit before tax in the current quarter was mainly due to higher gross profit generated from the Group's ICT services as more work orders were secured in the current quarter.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

**B3 PROSPECTS FOR THE FINANCIAL YEAR 2024**

Waja Build Tech Sdn Bhd, a 51% majority-owned subsidiary of the Company, had on 5 October 2023, accepted a letter of award to construct service apartments in Johor Bahru, Johor. This project represents our upcoming construction endeavour, encompassing project management, structural works, and main building construction.

The Company anticipates a challenging outlook due to issues in labour shortages, higher construction material and labour costs for ongoing projects. Higher costs may lead to the deferment of new project launches which may affect project tenders. Nevertheless, the Company remains vigilant and will undertake the necessary mitigation measures. For our ICT division, we shall actively seek for new business to broaden our customer base.

On 10 October 2023, the Company announced that it became an affected listed issuer under Guidance Note No.3 (“**GN3**”) of the ACE Market Listing Requirements of Bursa Securities (“**Listing Requirements**”). The Company triggered the Prescribed Criteria of paragraphs 2.1(b) and 2.1(c) of GN3 of the Listing Requirements.

Following this, the Company is required to implement a regularization plan within the time frame stipulated by Bursa Securities.

**B4 VARIANCE OF FORECAST AND PROFIT GUARANTEE**

The Group did not issue any profit forecast or profit guarantee and thus this is not applicable to the Group.

**B5 TAXATION**

	<b>Quarter Ended</b>	<b>Year to Date</b>
	<b>31 December</b>	<b>31 December</b>
	<b>2023</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Current tax expenses		
- current period	(180)	(244)
- prior period	-	-
	<b>(180)</b>	<b>(244)</b>
	<b>(180)</b>	<b>(244)</b>

The effective tax rate of the Group for the current quarter and financial year-to-date 31 December 2023 are 18% which is lower than the statutory tax rate of 24%.

The lower effective tax rate was mainly due to the previous business losses carried forward to offset against the current taxable profits. However, it was partially offset by certain non-deductible expenses for tax purposes.

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF**  
**BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

**B6 STATUS OF CORPORATE PROPOSAL**

Save as disclosed below, there were no other corporate proposals announced but not completed as at to-date.

On 13 April 2021, Mercury Securities Sdn Bhd had on behalf of the Company, announced its proposal to undertake the ESOS, involving up to 30% of total number of issued shares as well as other proposals – private placement, diversification and change of name.

The aforementioned proposals were approved by shareholders at an extraordinary general meeting on 15 June 2021. The effective date for the implementation of the ESOS was fixed on 16 June 2021 and the change of name became effective on 28 July 2021.

The Board had on 29 April 2022 fixed the issue price of the 89,060,000 placement shares at RM0.092 per share. The private placement was completed on 17 May 2022 and raised proceeds of RM8.19 million.

The details of the options over ordinary shares of the Company are as follows:

	<b>Outstanding as at 1 July 2023</b>	<b>Granted</b>	<b>Lapsed</b>	<b>Exercised</b>	<b>Outstanding as at 31 December 2023</b>
2022 Feb Option	2,000,000	-	-	-	2,000,000
2022 Dec Option	40,000,000	-	-	(30,000,000)	10,000,000

Exercise price  
(RM) - 0.0927

Exercise period  
16 June 2021 to 15 June 2026

**B7 MATERIAL LITIGATIONS**

There is no pending material litigation as at the date of this announcement.

**B8 DIVIDENDS**

The Directors did not propose any dividend as at the date of this announcement.

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF**  
**BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

**B9 EARNINGS PER SHARE (“EPS”)**

**(i) Basic EPS**

The basic earnings per share is calculated by dividing profit for the financial year net of tax, attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial year.

The following reflect the earnings and share data used in the computation of basic earnings per share for the period ended 31 December 2023:-

	<b>Quarter Ended</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>	<b>Year to Date</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>
Net profit attributable to shareholders	463	630
Weighted average number of ordinary shares ('000 in units)	1,115,134	1,105,025
<b>Basic earnings per share (sen)</b>	<b>0.04</b>	<b>0.06</b>

**(ii) Diluted EPS**

Diluted earnings per share is calculated by dividing profit for the financial year, net of tax, attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

	<b>Quarter Ended</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>	<b>Year to Date</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>
Net profit attributable to shareholders	463	630
Weighted average number of shares ('000 in units)	1,115,134	1,105,025
Add assuming:		
Exercise of ESOS	12,000	12,000
	1,127,134	1,117,025
<b>Diluted Earnings per share (sen)</b>	<b>0.04</b>	<b>0.06</b>

**WAJA KONSORTIUM BERHAD (“WAJA” OR THE “COMPANY”)**  
**Company No. 200301016513 (618933-D)**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED**  
**31 DECEMBER 2023**

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF**  
**BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

**B10 NOTE TO THE STATEMENT OF COMPREHENSIVE INCOME**

Profit for the period was arrived after charging /(crediting):

	<b>Quarter Ended</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>	<b>Year to Date</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>
Depreciation of plant and equipment	84	167
Depreciation of right-of-use assets	32	72
Interest income	(2)	(5)
(Gain)/Loss on foreign exchange		
- unrealised	1	1
(Gain)/Loss on fair value in		
- quoted shares	16	8
Lease interest	3	9

**B11 GROUP'S BORROWINGS AND DEBT SECURITIES**

The Group does not have any material local nor foreign borrowings as at the date of this announcement.

**B12 FAIR VALUE OF FINANCIAL LIABILITIES**

There was no gain or loss arising from fair value changes of financial liabilities for the current quarter and financial period under review as the Group did not have any financial liabilities measured at fair value.