

WAJA KONSORTIUM BERHAD

**INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2023**

WAJA KONSORTIUM BERHAD
Company no. 200301016513 (618933-D)
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE
FIRST QUARTER ENDED 30 SEPTEMBER 2023**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 SEPTEMBER 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 SEPTEMBER 2022 RM'000	CURRENT YEAR TO-DATE 30 SEPTEMBER 2023 RM'000	PRECEDING YEAR CORRESPONDING PREIOD 30 SEPTEMBER 2022 RM'000
Revenue	B1	8,482	-	8,482	-
Cost of sales		(7,012)	-	(7,012)	-
Gross profit		1,470	-	1,470	-
Other income		15	-	15	-
Administration expense		(1,191)	-	(1,191)	-
Other expenses		-	-	-	-
Profit from operations		294	-	294	-
Finance costs, net		(6)	-	(6)	-
Profit before tax	B1	288	-	288	-
Income tax expense	B5	(64)	-	(64)	-
Profit after tax		224	-	224	-
Other comprehensive income (expenses)		-	-	-	-
Total comprehensive income for the period		224	-	224	-
Profit attributable to:					
Owners of the Company		167	-	167	-
Non-controlling interests		57	-	57	-
		224	-	224	-
Total comprehensive income/ (expenses) attributable to:					
Owners of the Company		167	-	167	-
Non-controlling interests		57	-	57	-
		224	-	224	-
Profit per ordinary share attributable to Owners of the Company					
Basic profit per ordinary share (sen)		0.02	-	0.02	-
Diluted profit per ordinary share (sen)		0.02	-	0.02	-

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

The financial year end of the Group has been changed from 31 December to 30 June. Therefore, there will be no comparative financial information for corresponding quarter and preceding year.

WAJA KONSORTIUM BERHAD
Company no. 200301016513 (618933-D)
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE
FIRST QUARTER ENDED 30 SEPTEMBER 2023**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	AS AT 30 SEPTEMBER 2023 (UNAUDITED) RM'000	AS AT 30 JUNE 2023 (AUDITED) RM'000
ASSETS			
Non-current assets			
Plant and equipment		2,981	34
Right-of-use assets		523	564
Other investment		832	824
Goodwill		1,335	1,335
Deferred tax assets		47	47
		5,718	2,804
Current assets			
Contract assets		22,836	32,117
Trade receivables		10,838	4,317
Other receivables		5,627	5,562
Tax recoverable		49	31
Short term investments		287	285
Deposits, cash and bank balances		7,337	8,337
Total current assets		46,974	50,649
TOTAL ASSETS		52,692	53,453
EQUITY AND LIABILITIES			
Equity			
Share capital		117,638	113,357
ESOS reserve		620	2,120
Accumulated losses	B10	(78,448)	(78,615)
Equity attributable to owners of the Company		39,810	36,862
Non-controlling interests		(159)	(216)
TOTAL EQUITY		39,651	36,646
Non-current liabilities			
Lease liabilities		282	310
		282	310
Current liabilities			
Lease liabilities		103	115
Contract liabilities		152	195
Trade payables		8,901	12,820
Other payables		3,167	2,983
Tax payable		436	384
Total current liabilities		12,759	16,497
TOTAL LIABILITIES		13,041	16,807
TOTAL EQUITY AND LIABILITIES		52,692	53,453
Net assets per share (RM)		0.04	0.03

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

WAJA KONSORTIUM BERHAD
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**INTERIM FINANCIAL STATEMENTS FOR THE
FIRST QUARTER ENDED 30 SEPTEMBER 2023**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Note	Attributable to owners of the Company					Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Fair Value Reserve RM'000	Foreign Exchange Reserve RM'000	ESOS Reserve RM'000	Accumulated Losses RM'000			
At 1 January 2022	90,893	(1,080)	1,220	-	(50,256)	40,777	1,176	41,953
Loss for the financial period	-	-	-	-	(43,288)	(43,288)	(1,406)	(44,694)
Other comprehensive income/(expenses):								
Transfer upon the disposal of unquoted equity investment designated at FVOCI	-	1,080	-	-	(1,080)	-	-	-
Foreign currency translation differences for foreign operations	-	-	505	-	-	505	-	505
Net change in fair value of equity investment designated at FVOCI	-	-	-	-	-	-	-	-
Total other comprehensive income/(expenses)	-	1,080	505	-	(1,080)	505	-	505
Total comprehensive income/(expenses)	-	1,080	505	-	(44,368)	(42,783)	(1,406)	(44,189)
Transactions with Owners of the Company								
Grant of ESOS options	-	-	-	23,129	-	23,129	-	23,129
Forfeiture of ESOS	-	-	-	(16,009)	16,009	-	-	-
Issuance of ordinary shares pursuant to:								
- private Placement	8,194	-	-	-	-	8,194	-	8,194
- exercise of ESOS options	14,270	-	-	(5,000)	-	9,270	-	9,270
Disposal of subsidiaries	-	-	(1,725)	-	-	(1,725)	-	(1,725)
Incorporation and acquisition of subsidiaries	-	-	-	-	-	-	14	14
Total transaction with Owners of the Company	22,464	-	(1,725)	2,120	16,009	38,868	14	38,882
At 30 June 2023	113,357	-	-	2,120	(78,615)	36,862	(216)	36,646
At 30 June 2023	113,357	-	-	2,120	(78,615)	36,862	(216)	36,646
Profit for the financial year	-	-	-	-	167	167	57	224
Other comprehensive income/(expenses):								
Total other comprehensive income/(expenses)	-	-	-	-	-	-	-	-
Total comprehensive income/(expenses)	-	-	-	-	167	167	57	224
Transactions with Owners of the Company of the Company								
Issuance of ordinary shares pursuant to:								
- exercise of ESOS options	4,281	-	-	(1,500)	-	2,781	-	2,781
Total transaction with Owners of the Company	4,281	-	-	(1,500)	-	2,781	-	2,781
At 30 September 2023	117,638	-	-	620	(78,448)	39,810	(159)	39,651

The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

WAJA KONSORTIUM BERHAD
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**INTERIM FINANCIAL STATEMENTS FOR THE
FIRST QUARTER ENDED 30 SEPTEMBER 2023**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD-TO-DATE 30 SEPTEMBER 2023 RM'000	PRECEDING YEAR CORRESPONDING CUMULATIVE PERIOD 30 SEPTEMBER 2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	288	-
<i>Adjustments for:</i>		
Depreciation of plant and equipment	83	-
Depreciation of right-of-use assets	40	-
Interest income	(3)	-
Fair value gain in quoted shares	(8)	-
Lease interest	6	-
Operating profit/(loss) before working capital changes	406	-
Receivables	(6,585)	-
Payables	(3,736)	-
Contract assets/(liabilities)	9,239	-
Cash used in operations	(676)	-
Interest paid	(6)	-
Income tax paid	(30)	-
Net cash used in operating activities	(712)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3	-
Purchase of plant and equipment	(3,030)	-
Net cash used in investing activities	(3,027)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Exercise of ESOS	2,781	-
Repayment of lease liabilities	(40)	-
Net cash from financing activities	2,741	-
Net decrease in cash and cash equivalents	(998)	-
Cash and cash equivalents at beginning of financial year	8,622	-
Cash and cash equivalents at end of financial year	7,624	-
Cash and cash equivalents comprise the followings		
Short term investment	287	-
Cash on hand and at banks	7,248	-
Deposits with licensed bank	89	-
	7,624	-

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial statements.

The financial year end of the Group has been changed from 31 December to 30 June. Therefore, there will be no comparative financial information for corresponding quarter and preceding year.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2023**

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS
 (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING**

A1 BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirement of MFRS134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

As announced on 30 September 2022, the financial year end of the Group has been changed from 31 December to 30 June.

A2 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Group’s annual audited financial statements for the period ended 30 June 2023.

The Group has adopted the new and revised Malaysian Financial Reporting Standards (“**MFRSs**”) and IC Interpretations that became mandatory for the current reporting period. The adoption of these new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

A3 AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

There was no audit qualification on the respective financial statements of the Company and its subsidiaries for the financial period ended 30 June 2023.

A4 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business of the Group was not materially affected by any significant seasonal or cyclical factors.

A5 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

During the current financial period under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows that are unusual by reasons of their nature, size or incidence, except those disclosed in Note A14.

A6 MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates that have had effect on the current financial year under review.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2023**

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS
 (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING (CONT'D)**

**A7 ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENT OF DEBT AND
EQUITY SECURITIES**

During the financial period under review, the number of issued shares capital of the Company was increased from 1,085,134,148 to 1,115,134,148 by way of allotment and issuance of:

- On 27 September 2023, 30,000,000 of new ordinary shares were issued respectively under the Employees' Share Option Scheme of the Company (“ESOS”) at the exercise price of RM0.0927 per ordinary share.

A8 VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation on any of the Group's property, plant and equipment during the current financial period under review. The valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

A9 DIVIDENDS

There was no dividend declared or paid during the current financial period under review.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM REPORTING PERIOD

Save as disclosed below and in Notes A14 and B6, there were no other material events subsequent to the end of the current quarter.

A11 CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There was no contingent liabilities and contingent assets since the last audited financial report and up to the date of this report.

A12 CAPITAL COMMITMENTS

There were no capital commitments as at the current financial period under review.

WAJA KONSORTIUM BERHAD (“WAJA” or the “Company”)
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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2023

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING

A13 SEGMENTAL INFORMATION

30 SEPTEMBER 2023	General Construction RM’000	ICT Services RM’000	Investment Holding and Others RM’000	Total RM’000	Elimination RM’000	Consolidated RM’000
REVENUE						
External sales	8,311	171	-	8,482	-	8,482
RESULTS						
Operating profit/(loss)	1,058	(96)	(668)	294	-	294
Finance cost, net	(1)	(3)	(2)	(6)	-	(6)
Profit/(Loss) before tax	1,057	(99)	(670)	288	-	288
Taxation	(64)	-	-	(64)	-	(64)
Profit/(Loss) after tax	993	(99)	(670)	224	-	224
Minority interest	(106)	49	-	(57)	-	(57)
Net profit/(loss) attributable to owners of the Company	887	(50)	(670)	167	-	167
ASSETS AND LIABILITIES						
Segment assets						
Consolidated total assets	46,671	479	43,759	90,909	(38,217)	52,692
Segment liabilities						
Consolidated total liabilities	40,850	617	2,776	44,243	(31,202)	13,041
OTHER INFORMATION						
Depreciation	83	23	17	123	-	123
Capital expenditure	3,000	-	30	3,030	-	3,030

The business of the Group only operates in Malaysia. As such, information on geographical segment is not presented.

The financial year end of the Group has been changed from 31 December to 30 June. Therefore, there will be no comparative financial information for corresponding quarter and preceding year.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED
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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARDS (“MFRS”) 134 ON INTERIM FINANCIAL REPORTING (CONT’D)

A14 CHANGES IN THE COMPOSITION OF THE GROUP

Save for below, there was no change in the composition of the Group during the financial period-to-date.

1. On 15 September 2023, an indirect subsidiary of the Company, Waja Properties Sdn. Bhd. (“WPSB”), being a 68% owned subsidiary of Waja Development Sdn. Bhd. (“WDSB”), incorporated a 51% owned subsidiary, namely Waja Prima Sdn. Bhd. (“Waja Prima”) and subscribed for a total of 510 paid-up share capital of RM1 comprising of 510 ordinary shares, representing 51% of share capital of Waja Prima. Consequent to the subscription, Waja Prima became a 51% owned subsidiary of the Group.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA SECURITIES FOR THE ACE MARKET**

B1 REVIEW OF PERFORMANCE

	Individual Quarter Current Year Quarter 30 September 2023 RM'000	Cumulative Quarter Current Year To-Date 30 September 2023 RM'000
Revenue:		
- General construction	8,311	8,311
- ICT services	171	171
	8,482	8,482
Operating profit	294	294
Profit before tax	288	288
Profit after tax	224	224
Profit attributable to owners of the company	167	167

Current Year-To-Date vs Preceding Year Corresponding Period

Overall Review of Group's Financial Performance

For the current financial period ended 30 September 2023, the Group's revenue and profit before tax were RM8.5 million and RM0.3 million respectively.

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WAJA KONSORTIUM BERHAD (“WAJA” or the “Company”)
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30 SEPTEMBER 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

B2 COMPARISON WITH PRECEDING QUARTER'S RESULTS

	Current Quarter	Immediate Preceding Quarter	
	30 September	30 June	%
	2023	2023	
	RM'000	RM'000	
Continuing operations			
Revenue:			
- General construction	8,311	15,733	-47.2%
- ICT services	171	108	58.3%
	<u>8,482</u>	<u>15,733</u>	<u>-46.1%</u>
Operating Profit/ (Loss)	294	(23,079)	101.3%
Profit/ (Loss) before tax	288	(23,089)	101.2%
Profit/ (Loss) after tax	224	(23,637)	100.9%
Discontinued operations			
Loss from discontinued			
operations, net of tax	-	(5,943)	100.0%
Profit/ (Loss) for the period	<u>224</u>	<u>(29,580)</u>	<u>100.8%</u>

In current quarter, the Group recorded a revenue of RM8.5 million as compared to the revenue of RM15.7 million for the preceding quarter ended 30 June 2023.

The Group recorded a profit before tax of RM0.3 million as compared to loss before tax of RM23.1 million for the preceding quarter ended 30 June 2023.

The decrease in revenue was mainly due to the lower progressive work done cost in current quarter.

Higher loss before tax in preceding quarter ended 30 June 2023 was mainly due to share-based payment of RM23.1 million arising from issuance of ESOS options and impairment of goodwill of RM1.2 million. It was partially set-off by profit made in Construction segment of approximately RM1.0 million.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET (CONT'D)

B3 PROSPECTS FOR THE FINANCIAL YEAR 2024

The Company via Waja Build Tech Sdn Bhd, a 51% majority-owned subsidiary of the Company, had on 5 October 2023, accepted a letter of award to construct service apartments in Johor Bahru, Johor. This project represents our upcoming construction endeavour, encompassing project management, structural works, and main building construction.

We anticipate a challenging outlook due to continuing issues in labour shortages, higher construction’s material and labour costs for on-going projects.

Higher costs may lead to the deferring of new project launch which may affect our project tenders. Nevertheless, the Company remain vigilant by undertaking necessary measures to mitigate the adverse impacts.

We are cautious of performance in construction business to improve and broaden our earning base to achieve improved financial performance. For our ICT division, we shall actively seek for new business during the year to broaden our customer base.

On 10 October 2023, the Board of Directors of the Company announced that the Company was affected listed issuer under GN3 of the ACE Market Listing Requirements (“Bursa Securities”) (“Listing Requirements”). The Company triggered the Prescribed Criteria of paragraphs 2.1(b) and 2.1(c) of GN3 of the Listing Requirements.

The Company, an affected listed issuer under GN3, is required to implement regularization plan within the time frame stipulated by Bursa Securities.

Nevertheless, being an affected listed issuer under GN3, it does not have any impact on our ability to continue as a going concern nor any default in payment as the losses has no cashflow impact to the Company. The losses were mainly due to one-off and non-recurring expenses from share-based payment arising from issuance of ESOS options in compliance with accounting standard of MFRS 2, and losses arising from the disposal of non-performing subsidiaries.

B4 VARIANCE OF FORECAST AND PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee and thus this is not applicable to the Group.

B5 TAXATION

	Quarter Ended	Year to Date
	30 September	30 September
	2023	2023
	RM'000	RM'000
Domestic		
- current year's taxation	(64)	(64)
	(64)	(64)
	(64)	(64)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2023

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

B6 STATUS OF CORPORATE PROPOSAL (CONT'D)

Save as disclosed below, there were no other corporate proposals announced but not completed as at to-date.

Placement, Diversification, ESOS and Change of Name (“Proposals”)

On behalf of the Board of Directors, Mercury Securities Sdn Bhd has on 13 April 2021 announced that the Company proposes to undertake the following:

1. Proposed placement of up to 30% of Company’s total number of issued shares;
2. Proposed diversification of the principal activities of Company and its subsidiaries (“Group”) to Include the undertaking of construction, project management and related activities;
3. Employees’ share option scheme (“ESOS”) Involving up to 30% of total number of issued shares;
4. Proposed change of name of the Company from “ConnectCounty Holdings Berhad” To “Waja Konsortium Berhad” (“Proposed Change of Name”)

(Collectively, referred to as the “**Proposals**”)

The proposals were approved by shareholders at Extraordinary General Meeting on 15 June 2021. Subsequently, the effective date for the implementation of the ESOS has been fixed on 16 June 2021, being the date of full compliance of the ESOS and the proposed change of name effected on 28 July 2021.

The Board had on 29 April 2022 (“Price Fixing Date”), fixed the issue price at RM0.092 per Placement Share (“Issue Price”).

The Issue Price represented a discount of approximately 9.2% to the 5-day VWAMP of the Shares up to and including 28 April 2022, being the last full trading day immediately prior to the Price Fixing Date, of RM0.1013 per Share.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA SECURITIES FOR THE ACE MARKET (CONT'D)

B6 STATUS OF CORPORATE PROPOSAL (CONT'D)

ESOS

The details of the options over ordinary shares of the Company are as follows:

	Outstanding as at 1 July 2023	Granted	Lapsed	Excercised	Outstanding as at 30 September 2023
2022 Feb Option	2,000,000	-	-	-	2,000,000
2022 Dec Option	40,000,000	-	-	(30,000,000)	10,000,000

<u>Exercise price</u>	<u>Exercise period</u>
(RM) - 0.0927	16-06-2021 - 15-06-2026

B7 MATERIAL LITIGATIONS

There is no pending material litigation as at the date of this announcement.

B8 DIVIDENDS

The Directors did not propose any dividends as at the date of this announcement.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

B9 EARNINGS PER SHARE (“EPS”)

(i) Basic EPS

The basic earnings per share is calculated by dividing profit for the financial year net of tax, attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial year.

The following reflect the earnings and shares data used in the computation of basic earnings per share for the period ended 30 September 2023:-

	Quarter Ended 30 September 2023 RM'000	Year to Date 30 September 2023 RM'000
Net profit attributable to shareholders	167	167
Weighted average number of ordinary shares ('000 in units)	1,094,917	1,094,917
Basic earnings per share (sen)	0.02	0.02

(ii) Diluted EPS

Diluted earnings per share is calculated by dividing profit for the financial year, net of tax, attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

	Quarter Ended 30 September 2023 RM'000	Year to Date 30 September 2023 RM'000
Net profit attributable to shareholders	167	167
Weighted average number of shares ('000 in units)	1,094,917	1,094,917
Add assuming: Exercise of ESOS	12,000	12,000
	1,106,917	1,106,917
Diluted Earnings per share (sen)	0.02	0.02

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED
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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA SECURITIES FOR THE ACE MARKET (CONT'D)**

B10 NOTE TO THE STATEMENT OF COMPREHENSIVE INCOME

Profit for the period was arrived after charging /(crediting):

	Quarter Ended 30 September 2023 RM'000	Year to Date 30 September 2023 RM'000
Depreciation of plant and equipment	83	83
Depreciation of right-of-use assets	40	40
Interest income	(3)	(3)
(Gain)/Loss on foreign exchange - unrealised	-	-
(Gain)/ Loss on fair value in quoted sh	(8)	(8)
Lease interest	6	6