

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2022

Contact Level 11, No.11, Jalan Teknologi, Taman Sains Selangor 1, PJU 5, Kota Damansara 47810 Petaling Jaya, Selangor D.E.

Tel: +603 6287 1111 Fax: +603 6287 1212

www.tmclife.com

Fax: +603 6287 1212

TMC LIFE SCIENCES BERHAD

Company no. 200301021989 (624409-A)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

	Individua	l Quarter	6 month	s ended
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Quarter	To Date	Corresponding
				Period
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
Revenue	73,341	59,217	145,212	111,898
Other operating income	612	381	1,333	763
Inventories and consumables	(23,316)	(18,265)	(42,216)	(35,288)
Staff costs	(23,031)	(19,928)	(45,503)	(38,712)
Other operating expenses	(11,917)	(9,816)	(26,707)	(18,757)
Depreciation and amortisation	(6,300)	(2,924)	(12,540)	(6,332)
	757	499	1,354	1,026
Finance costs	(2,464)	(116)	(4,523)	(227)
Profit before taxation	7,682	9,048	16,410	14,371
Taxation	(2,192)	(2,143)	(4,692)	(3,420)
Profit for the financial period, representing total comprehensive income for the financial period	5,490	6,905	11,718	10,951
Profit for the financial period, representing total comprehensive income for the financial period attributable to:- Owners of the parent	5,490	6,905	11,718	10,951
Profit per ordinary share attributable to the owners of the parent (sen)				
Basic	0.32	0.40	0.67	0.63
Diluted	0.32	0.40	0.67	0.63

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

TMC LIFE SCIENCES BERHAD Company no. 200301021989 (624409-A)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

	Attribut	Attributable to owners of the parent				
		Non-	-	Total		
		distributable	Distributable	attributable		
		Share		to owners		
	Share	options	Retained	of the	Total	
	capital	reserve	profits	parent	equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 July 2022	625,986	1,710	199,692	827,388	827,388	
Total comprehensive income	-	-	11,718	11,718	11,718	
Transactions with owners						
Share options granted under ESOS	-	63	-	63	63	
Dividend paid	-	-	(4,813)	(4,813)	(4,813)	
Total transactions with owners		63	(4,813)	(4,750)	(4,750)	
Balance at 31 December 2022	625,986	1,773	206,597	834,356	834,356	
Balance at 1 July 2021	625,986	3,668	159,967	789,621	789,621	
Total comprehensive income	-	-	41,389	41,389	41,389	
Transactions with owners						
Share options granted under ESOS	-	236	-	236	236	
Transfer within reserve for ESOS forfeited	-	(2,194)	2,194	-	-	
Dividend paid	-	-	(3,858)	(3,858)	(3,858)	
Total transactions with owners		(1,958)	(1,664)	(3,622)	(3,622)	
Balance at 30 June 2022	625,986	1,710	199,692	827,388	827,388	

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

TMC LIFE SCIENCES BERHAD

Company no. 200301021989 (624409-A)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

As At 31/12/202 Unaddied RM000As At 31/12/202 Unaddied RM000Non-current assets $718,519$ 2,218 $728,448$ 194,727 1,218Investment property Deferred tax assets $2,911$ $728,448$ 2,211Total non-current assets $927,893$ $928,304$ Current assetsInvestment property Deferred tax assets $2,911$ Total non-current assets $927,893$ $928,304$ Current assets $927,893$ $928,304$ Current assets $14,320$ $50,390$ $41,175$ $11,1358$ Trade and other receivables Take and other payables $11,44,609$ $11,132,850$ Corrent labilities $11,44,609$ $11,32,850$ Trade and other payables Borrowings $73,341$ $15,977$ $1,554$ Asset iabilities $91,141$ $90,282$ Net current labilities $91,141$ $90,282$ Net current labilities $91,141$ $90,282$ Net current labilities $91,141$ $90,282Net current labilities219,172310,313305,462Non-current labilities219,172310,313305,462Net ASSETS310,313305,462Net ASSETS310,313305,462Net Asset is per share (RM)0.48OtAL LQUITY834,356827,388$	AS AT 51 DECEMBER 2022		
Unaudited RM000Audited RM000Non-current assets718,519 2,185 2,218728,448 194,727 2,218 2,218 2,2911Total non-current assets927,893928,304Current assets927,893928,304Current assets927,893928,304Current assets927,893928,304Current assets927,893928,304Current assets927,893928,304Current assets927,893928,304Current assets921,6176144,315Tata eand other receivables 14,415141,135Tata eand other payables Borrowings140,415141,135Current liabilities1,144,6691,132,850Trade and other payables Borrowings73,341 1,8777 1,55480,026 8,481Current liabilities1,144,6691,132,850Trade and other payables Borrowings73,341 1,8777 1,85480,026 8,481Current liabilities91,14190,282Nor-current liabilities91,14190,282Nor-current liabilities91,14190,282Corrent liabilities14,264Non-current liabilities125,635114,264Non-current liabilities1215,180Oral current liabilities219,172215,180Oral current liabilities219,172215		As At	As At
RM000 RM000 Non-current assets 718,519 728,448 Intangible assets 207,185 2,218 Investment property 2,189 2,211 Total non-current assets 927,893 928,304 Current assets 927,893 928,304 Current assets 927,893 928,304 Current assets 14,320 10,878 Tade and other receivables 11,651 11,358 Cata and bank balances 1,1469 1,132,850 Current assets 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current labilities 1,144,669 1,132,850 Current labilities 1,144,669 1,132,850 Current labilities 1,141 90,282 Non-current labilities 1,141 90,282 Not current liabilities 91,141 90,282 Not current liabilities 11,24,24 108,378 Current liabilities 121,21 11,264 Non-current liabilities 191,712 <		31/12/2022	30/06/2022
Non-current assetsProperty, plant and equipment Intragible assets $718,519$ $2,218$ Investment property Deferred tax assets $2,218$ $2,218$ Deferred tax assets $927,893$ Q28,304Current assets $927,893$ Investment seets $927,893$ Investment assets $927,893$ Tax recoverable $14,320$ $11,651$ Tax recoverable $11,651$ $11,41,135$ Total current assets $216,776$ Zotrent iabilities $1,144,669$ Trade and other payables $73,341$ $15,977$ $1,554$ Borrowings $1,32,850$ Current labilities $1,12,850$ Total current labilities $91,141$ Orourent labilities $91,141$ Provision 86 $91,141$ Provision 86 $91,141$ On-current liabilities $91,141$ Out current liabilities $91,141$ Provision $16,008$ Total current liabilities $122,182,123,142,142,142,142,142,142,142,142,142,142$		Unaudited	Audited
Non-current assetsProperty, plant and equipment Intragible assets $718,519$ $2,218$ Investment property Deferred tax assets $2,218$ $2,218$ Deferred tax assets $927,893$ Q28,304Current assets $927,893$ Investment seets $927,893$ Investment assets $927,893$ Tax recoverable $14,320$ $11,651$ Tax recoverable $11,651$ $11,41,135$ Total current assets $216,776$ Zotrent iabilities $1,144,669$ Trade and other payables $73,341$ $15,977$ $1,554$ Borrowings $1,32,850$ Current labilities $1,12,850$ Total current labilities $91,141$ Orourent labilities $91,141$ Provision 86 $91,141$ Provision 86 $91,141$ On-current liabilities $91,141$ Out current liabilities $91,141$ Provision $16,008$ Total current liabilities $122,182,123,142,142,142,142,142,142,142,142,142,142$		RM'000	RM'000
Property, plant and equipment Intangible assets 718,519 728,448 Investment property 2,189 2,218 Deferred tax assets 2,218 2,2911 Total non-current assets 927,893 928,304 Current assets 14,320 10,878 Trade and other receivables 14,320 11,651 Tax recoverable 11,651 11,135 Cata current assets 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 1,5977 8,481 Lease liabilities 1,5977 8,481 Income tax payable 86 212 Total current liabilities 91,141 90,282 Non-current liabilities 114,264 1,93,78 Lease liabilities 125,635 114,264 Non-current liabilities 219,172 215,180 Total onn-current liabilities 219,172 215,180 Total current liabilities 219,172 215,180 Total current liabilities 219,172 215,180 Total current liabilities 219,172 215,180 <td></td> <td>101000</td> <td>iun ooo</td>		101000	iun ooo
Intangible assets 207,185 194,727 Investment property 2,189 2,218 Deferred tax assets 927,893 928,304 Current assets 927,893 928,304 Current assets 927,893 928,304 Current assets 14,320 10,878 Tax recoverable 11,651 11,358 Cash and bank balances 1140,415 141,135 Total current assets 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 1,132,850 8,481 Lase liabilities 1,172 8,481 Lase liabilities 9 1,144,669 1,132,850 Otal current liabilities 9 1,144,669 1,132,850 Non-current liabilities 1,144,669 1,132,850 1,142,64 Non-current liabilities 9 1,141 90,282 Not current liabilities 9 1,142,64 9 Total current liabilities 125,635 114,264 Non-current liabilities	Non-current assets		
Intangible assets 207,185 194,727 Investment property 2,189 2,218 Deferred tax assets 927,893 928,304 Current assets 927,893 928,304 Current assets 14,320 10,878 Inventories 14,320 10,878 Trade and other receivables 11,651 11,358 Cash and bank balances 114,0415 141,135 Total current assets 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 1,132,850 1,144,669 Trade and other payables 73,341 80,026 Borrowings 1,1729 1,554 Income tax payable 9 1,141 90,282 Non-current liabilities 91,141 90,282 Nor-current liabilities 125,635 114,264 Non-current liabilities 121,122 215,180 Otal current liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180	Property, plant and equipment	718,519	728,448
Investment property Deferred tax assets 2,189 2,218 Total non-current assets 927,893 928,304 Current assets 927,893 928,304 Current assets 927,893 928,304 Current assets 90,390 41,175 Tax recoverable 14,320 10,878 Cash and bank balances 11,151 11,135 Total current assets 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 1,5,977 8,481 Tase and other payables 73,341 80,026 Borrowings 12,279 1,554 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 Non-current liabilities 1,821 2,029 Provision 1,821 2,029 Provision 1,821 2,029 Provision 1,821 2,029 Provision 1,821 2,029 To		207,185	
Deferred tax assets 2,911 Total non-current assets 927,893 928,304 Current assets 14,320 10,878 Trade and other receivables 50,390 41,175 Tax recoverable 11,651 11,358 Cash and bank balances 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 11,651 1,132,850 Current liabilities 73,341 80,026 Borrowings 73,341 80,026 Deformings 73,341 80,026 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 Net CURRENT ASSETS 125,635 114,264 Non-current liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 NET ASSETS 834,356 827,388 Regresented by: 206,597 1,710 </td <td></td> <td>2,189</td> <td>2,218</td>		2,189	2,218
Current assets 14,320 10,878 Trade and other receivables 14,320 11,651 Tax recoverable 14,0415 141,135 Cash and bank balances 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 1,144,669 1,132,850 Trade and other payables 73,341 80,026 Borrowings 73,341 80,026 Borrowings 71,729 1,554 Provision 8 9 Total current liabilities 9 11,611 Borrowings 1212 1,554 Income tax payable 8 9 Total current liabilities 91,141 90,282 NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 1219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 NET ASSETS 834,356		-	
Inventories 14,320 10,878 Trade and other receivables 50,390 41,175 Tax recoverable 11,651 11,358 Cash and bank balances 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 11,577 204,546 Trade and other payables 73,341 80,026 Borrowings 1,5977 8,481 Lease liabilities 1,729 1,554 Provision 8 9 Total current liabilities 91,141 90,282 Net current liabilities 91,141 90,282 Non-current liabilities 91,141 90,282 Non-current liabilities 114,264 384 Non-current liabilities 125,635 114,264 Non-current liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 Net ASSETS 834,356 827,388 Represented by:	Total non-current assets	927,893	928,304
Trade and other receivables 50,390 41,175 Tax recoverable 11,651 11,358 Cash and bank balances 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities Trade and other payables 73,341 80,026 Borrowings 1,5977 8,481 Lease liabilities 1,729 1,554 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 Net CURRENT ASSETS 125,635 114,264 Non-current liabilities 91,141 90,282 Net current liabilities 91,141 90,282 Net current liabilities 125,635 114,264 Non-current liabilities 125,635 114,264 Non-current liabilities 1,219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 206,597 199,692 <td>Current assets</td> <td></td> <td></td>	Current assets		
Trade and other receivables 50,390 41,175 Tax recoverable 11,651 11,358 Cash and bank balances 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities Trade and other payables 73,341 80,026 Borrowings 1,5977 8,481 Lease liabilities 1,729 1,554 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 Net CURRENT ASSETS 125,635 114,264 Non-current liabilities 91,141 90,282 Net current liabilities 91,141 90,282 Net current liabilities 125,635 114,264 Non-current liabilities 125,635 114,264 Non-current liabilities 1,219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 206,597 199,692 <td>Inventories</td> <td>14 320</td> <td>10.878</td>	Inventories	14 320	10.878
Tax recoverable 11,651 11,358 Cash and bank balances 140,415 141,135 Total current assets 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 1,144,669 1,132,850 Current liabilities 73,341 80,026 Borrowings 73,341 80,026 Lease liabilities 15,977 1,554 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 Non-current liabilities 91,141 90,282 Non-current liabilities 125,635 114,264 Non-current liabilities 200,874 198,378 Lease liabilities 16,008 14,389 Total non-current liabilities 219,172 215,180 Total LLABILITIES 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 206,597 1,99,692 Total current solution 206,597 1,99,692 Total current iabilities 27,738			
Cash and bank balances 140,415 141,135 Total current assets 216,776 204,546 TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 73,341 80,026 Borrowings 73,341 80,026 Lease liabilities 1,5977 8,481 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 91,141 90,282 Net CURRENT ASSETS 125,635 114,264 Non-current liabilities 91,141 90,282 Provision 200,874 198,378 Deferred tax liabilities 1219,172 215,180 Total on-current liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 200,571 199,692 Equity attributable to owners of the parent <td></td> <td></td> <td></td>			
Image: Constraint of the problem of the pro			
TOTAL ASSETS 1,144,669 1,132,850 Current liabilities 73,341 80,026 Borrowings 15,977 8,481 Lease liabilities 1,729 1,554 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 Net CURRENT ASSETS 125,635 114,264 Non-current liabilities 200,874 198,378 Deferred tax liabilities 219,172 215,180 TOTAL LIABILITIES 310,313 305,462 Net ASSETS 834,356 827,388 Represented by: 834,356 827,388 Provis 625,986 1,710 Reserves 1,710 199,692 TOTAL EQUITY 834,356 827,388	Cash and bank balances	140,415	141,135
Current liabilities73,341 15,977 1,554Borrowings73,341 15,977 1,554Lease liabilities1,729 86 212 	Total current assets	216,776	204,546
Trade and other payables Borrowings Lease liabilities $73,341$ $15,977$ $1,5977$ $1,554$ $15,977$ $1,729$ $1,554$ 212 86 212 86 $91,141$ $90,282$ Noncurrent liabilities $91,141$ $90,282$ Net CURRENT ASSETS $125,635$ $114,264$ Non-current liabilities Borrowings Lease liabilities $200,874$ $18,211$ $2,029$ Provision $200,874$ $16,008$ $198,378$ $200,874$ $14,389$ Total non-current liabilities $200,874$ $16,008$ $198,378$ $14,389$ Total non-current liabilities $219,172$ $215,180$ $215,180$ $310,313$ $305,462$ Represented by: Equity attributable to owners of the parent $625,986$ $1,773$ $206,597$ $625,986$ $1,710$ $199,692$ Total EQUITY $834,356$ $827,388$ $827,388$ $827,388$	TOTAL ASSETS	1,144,669	1,132,850
Borrowings15,9778,481Lease liabilities1,7291,554Provision86212Income tax payable89Total current liabilities91,14190,282NET CURRENT ASSETS125,635114,264Non-current liabilities200,874198,378Lease liabilities1,8212,029Provision469384Deferred tax liabilities219,172215,180Total non-current liabilities219,172215,180Total LIABILITIES310,313305,462NET ASSETS834,356827,388Represented by:Equity attributable to owners of the parentShare capital Reserves Reserves Retained profits625,986 1,773 206,597625,986 1,99,692TOTAL EQUITY834,356827,388Net assets per share (RM)0,480,47	Current liabilities		·
Lease liabilities 1,729 1,554 Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 200,874 198,378 Lease liabilities 1,821 2,029 Provision 469 384 Deferred tax liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 206,597 199,692 TOTAL LABILITIES 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 206,597 199,692 TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47	Trade and other payables	73,341	80,026
Provision 86 212 Income tax payable 8 9 Total current liabilities 91,141 90,282 NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 200,874 198,378 Borrowings 200,874 198,378 Lease liabilities 1,821 2,029 Provision 469 384 Deferred tax liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 Total non-current liabilities 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 206,597 199,692 Equity attributable to owners of the parent 206,597 199,692 TOTAL LQUITY 834,356 827,388 Net assets per share (RM) 0,48 0,47	Borrowings	15,977	8,481
Income tax payable 8 9 Total current liabilities 91,141 90,282 NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 125,635 114,264 Non-current liabilities 200,874 198,378 Lease liabilities 1,821 2,029 Provision 469 384 Deferred tax liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 TOTAL LIABILITIES 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 814,356 827,388 Cotal corrent liabilities 206,597 199,692 TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47	Lease liabilities	1,729	1,554
Total current liabilities 91,141 90,282 NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 125,635 114,264 Non-current liabilities 200,874 198,378 Lease liabilities 1,821 2,029 Provision 469 384 Deferred tax liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 TOTAL LIABILITIES 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 625,986 1,710 Reserves 1,710 206,597 199,692 TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47	Provision	86	212
Total current liabilities 91,141 90,282 NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 125,635 114,264 Non-current liabilities 200,874 198,378 Lease liabilities 1,821 2,029 Provision 469 384 Deferred tax liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 TOTAL LIABILITIES 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 625,986 1,710 Reserves 1,710 206,597 199,692 TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47			
NET CURRENT ASSETS 125,635 114,264 Non-current liabilities 200,874 198,378 Lease liabilities 1,821 2,029 Provision 469 384 Deferred tax liabilities 219,172 215,180 Total non-current liabilities 219,172 215,180 TOTAL LIABILITIES 310,313 305,462 NET ASSETS 834,356 827,388 Represented by: 834,356 827,388 Reserves 1,773 1,710 Retained profits 206,597 199,692 TOTAL LQUITY 834,356 827,388		91,141	90,282
Borrowings Lease liabilities200,874 1,821 469198,378 2,029Provision Deferred tax liabilities1,821 469384Total non-current liabilities219,172215,180TOTAL LIABILITIES NET ASSETS310,313 834,356305,462Represented by: Equity attributable to owners of the parent625,986 1,773 206,597625,986 1,9692TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47	NET CURRENT ASSETS	125,635	
Borrowings Lease liabilities200,874 1,821 469198,378 2,029Provision Deferred tax liabilities1,821 469384Total non-current liabilities219,172215,180TOTAL LIABILITIES NET ASSETS310,313 834,356305,462Represented by: Equity attributable to owners of the parent625,986 1,773 206,597625,986 1,9692TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47	Non-current liabilities		
Lease liabilities1,8212,029Provision469384Deferred tax liabilities16,00814,389Total non-current liabilities219,172215,180TOTAL LIABILITIES310,313305,462NET ASSETS834,356827,388Represented by:834,356827,388Equity attributable to owners of the parent625,986625,9861,7731,710206,597199,692TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47			100.000
Provision469384Deferred tax liabilities16,00814,389Total non-current liabilities219,172215,180TOTAL LIABILITIES310,313305,462NET ASSETS834,356827,388Represented by:834,356827,388Equity attributable to owners of the parent625,9861,773Share capital625,9861,7731,710Retained profits206,597199,692TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47	-		
Deferred tax liabilities16,00814,389Total non-current liabilities219,172215,180TOTAL LIABILITIES310,313305,462NET ASSETS834,356827,388Represented by: Equity attributable to owners of the parentShare capital Reserves Retained profits625,986 1,773 206,597625,986 199,692TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47			2,029
Total non-current liabilities219,172215,180TOTAL LIABILITIES310,313305,462NET ASSETS834,356827,388Represented by:834,356827,388Equity attributable to owners of the parent625,986625,986Share capital Reserves Retained profits625,9861,773TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47			
TOTAL LIABILITIES310,313305,462NET ASSETS310,313305,462Represented by:834,356827,388Equity attributable to owners of the parent625,986625,986Share capital Reserves Retained profits625,9861,773TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47	Deferred tax liabilities	16,008	14,389
NET ASSETS834,356827,388Represented by: Equity attributable to owners of the parent625,986625,986Share capital Reserves Retained profits625,9861,773TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47	Total non-current liabilities	219,172	215,180
Represented by:Equity attributable to owners of the parentShare capitalReservesRetained profitsTOTAL EQUITYNet assets per share (RM)0.480.47	TOTAL LIABILITIES	310,313	305,462
Equity attributable to owners of the parentShare capital Reserves Retained profits625,986 1,773 206,597625,986 1,710 199,692TOTAL EQUITY834,356827,388Net assets per share (RM)0.480.47	NET ASSETS	834,356	827,388
Share capital 625,986 625,986 Reserves 1,773 1,710 Retained profits 206,597 199,692 TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47	Represented by:		
Reserves 1,773 1,710 Retained profits 206,597 199,692 TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47			
Retained profits 206,597 199,692 TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47	Share capital	625,986	625,986
TOTAL EQUITY 834,356 827,388 Net assets per share (RM) 0.48 0.47	Reserves	1,773	1,710
Net assets per share (RM) 0.48 0.47	Retained profits	206,597	199,692
	TOTAL EQUITY	834,356	827,388
	Net assets per share (RM)	0.48	0.47
The unaudited condensed consolidated statement of financial position should be read in conjunction with	-		

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

TMC LIFE SCIENCES BERHAD

Company no. 200301021989 (624409-A)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022		
	Current Year	Preceding Year
	To Date	Corresponding
		Period
	31/12/2022	31/12/2021
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	16,410	14,371
Adjustments for :-	10,410	14,371
Non-cash items	13,609	6,975
Interest expense	4,523	227
Interest expense		
interest income	(1,354)	(1,026)
Operating profit before changes in working capital	33,188	20,547
Changes in working capital		
Net change in current assets	(13,674)	(3,328)
Net change in current liabilities	(6,697)	(15,640)
Cash generated from operations	12,817	1,579
Interest paid	(4,401)	(2,871)
Net cash flows generated from / (used in) operating activities	8,416	(1,292)
Cash flows used in investing activities	(12.006)	(26.564)
Acquisition of property, plant and equipment	(13,906)	(26,564)
Acquisition of intangible assets	(255)	-
Proceeds from disposal of property, plant and equipment (Placement)/Uplift of deposits placed with:-	2	-
- financial institutions with original maturity of more than three (3) months	(37)	6,210
- deposits pledged	(100)	(52)
- cash restricted in use	(540)	(234)
Interest received	1,354	1,026
Net cash flows used in investing activities	(13,482)	(19,614)
Cash flows generated from financing activities		
Share issuance expenses		
Dividend paid	(4,813)	(3,858)
Payment of lease liabilities	(1,023)	(1,002)
Drawdown of term loans	10,448	27,542
Repayment of term loans	(47)	(49)
Repayment of hire purchase	(441)	(442)
Net cash flows generated from financing activities	4,124	22,191
Net decrease in cash & cash equivalents	(942)	1,285
Cash & cash equivalents at beginning of the financial period	98,886	105,327
Cash & cash equivalents at end of the financial period	97,944	106,612
Cash & cash equivalents at end of the financial period		
Cash at banks and on hand	71,862	77,118
Deposits with licenced banks	68,553	56,243
L	140,415	133,361
Less: Deposits with licensed banks (for more than 3 months)	(40,015)	(26,478)
Deposit pledged to a licenced bank	(700)	(600)
Cash restricted in use	(2,211)	(1,577)
	97,489	104,706

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

TMC LIFE SCIENCES BERHAD Company no. 200301021989 (624409-A) (Incorporated in Malaysia)

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS")

A1 BASIS OF PREPARATION

The interim financial report is not audited and has been prepared in compliance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of TMC Life Sciences Berhad and its subsidiaries ("the Group") for the financial year ended 30 June 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for understanding the changes in the financial position of the Group since the financial year ended 30 June 2022, and changes in financial performance since the preceeding year corresponding period.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2022, except for the adoption of the new, revised and amendments to MFRS and IC Interpretations effective as of 1 January 2022 as issued by the Malaysian Accounting Standards Board, which does not have any significant impact on the financial statements of the Group.

A2 SEASONALITY OR CYCLICALITY OF OPERATIONS

The Group business has charted steady recovery at the transition phase to endemic of COVID-19. Removal of international travel restrictions has seen a surge in foreign patient load in hospital and fertility business.

A3 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material items or events that arose, which affected assets, liabilities, equity, net income or cash flows that **CHANGE IN ACCOUNTING ESTIMATES**

There were no material changes in the nature and amount of estimates reported that have a material effect in the current financial quarter under review.

A5 ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities in the current financial quarter under review.

A6 DIVIDEND PAID

During the financial period ended 31 December 2022, the Company paid the final single tier dividend of 0.2763 sen per ordinary share on 1,741,882,393 ordinary shares, amounting RM4,812,806 in respect of the financial year ended 30 June 2022.

A7 SEGMENTAL INFORMATION

The Group operates mainly in Malaysia and is involved in the healthcare sector which includes providing specialist healthcare services in its multi disciplinary tertiary hospital and fertility centres.

A8 MATERIAL EVENT SUBSEQUENT TO THE END OF THE INTERIM REPORTING PERIOD

There was no material event subsequent to 31 December 2022 and up to the date of this report that would likely affect substantially the results of the operations of the Group.

A9 CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter under review.

A10 CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Financial guarantees		
	31/12/2022	30/06/2022
	RM'000	RM'000
Unsecured		
Corporate guarantees given to licensed bank for banking facility granted	216,851	206,859
to wholly-owned subsidiaries		
Letter of guarantee given to suppliers	4,699	4,523
	221,550	211,382

A11 CAPITAL COMMITMENTS

The amount of commitments for capital expenditure as at 31 December 2022 is as follows:

	31/12/2022	30/06/2022
	RM'000	RM'000
Approved and contracted for	66,736	71,894

A12 SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the quarter under review.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

B ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")

B1 REVIEW OF THE PERFORMANCE OF THE GROUP

Analysis of performance

Review of results for the financial quarter (3 months ended 31 December 2022 versus 3 months ended 31 December 2021)

	3 months ended		
	31/12/2022 RM'000	31/12/2021 RM'000	
Revenue	73,341	59,217	
Profit before taxation	7,682	9,048	

The Group recorded revenue of RM73.3 million and profit before taxation of RM7.7 million for the quarter ended 31 December 2022. Revenue increased by 24% due to increase in Thomson Hospital Kota Damansara ("THKD") capacity and recovery of fertility business. Profit before taxation decreased despite higher revenue archieved due to depreciation and interest expense.

Hospital and fertility recorded revenue of RM64.3 million (2021: RM51.8 million) and RM8.6 million (2021: RM6.6 million), respectively for quarter ended 31 December 2022.

Review of results for the financial period (6 months ended 31 December 2022 versus 6 months ended 31 December 2021)

	6 months ended		
	31/12/2022	31/12/2021	
	RM'000	RM'000	
Revenue	145,212	111,898	
Profit before taxation	16,410	14,371	

For the financial period ended 31 December 2022, the Group recorded 30% increase in revenue to RM145.2 million and profit before taxation increased by 14% to RM16.4 million compared to same period ended 31 December 2021. Revenue and profit before taxation increase was due to increased capacity at THKD and higher fertility revenue.

Material factors affecting the earnings and / or revenue of the Group

The material factors that affect the earnings and / or revenue of the Group are the successful recruitment of healthcare professionals in our facilities, additional bed capacity and additional services offered by the Group, higher case intensity handled, and continuous marketing effort to boost local and international branding.

B2 MATERIAL CHANGE IN PROFIT BEFORE TAX AS COMPARED WITH IMMEDIATE PRECEDING QUARTER (3 months ended 31 December 2022 versus 3 months ended 30 September 2022)

	3 months ended		
	31/12/2022	30/09/2022	
	RM'000	RM'000	
Revenue	73,341	71,871	
Profit before taxation	7,682	8,728	

Compared with the immediate preceding quarter ended 30 September 2022, revenue increased by 2%, however, profit before taxation decreased by 12%. Higher revenue was contributed by the increase in hospital revenue while decrease in profit before taxation was due to higher staff costs and interest expense.

Hospital and fertility recorded revenue of RM64.3 million and RM8.6 million for quarter ended 31 December 2022 compared to RM62.8 million and RM8.7 million recorded in the immediate preceding quarter, respectively.

B3 PROSPECTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2023

The Group is monitoring the global economic issues, particularly inflation that might impact the Group's performance. Barring any unforeseen headwinds, the increased capacity in THKD and recovery of fertility business are expected to contribute positively to the growth of the Group going forward.

B4 VARIANCE ON PROFIT FORECAST/PROFIT GUARANTEE

There is no profit forecast or profit guarantee for the financial period ended 31 December 2022.

B5 TAXATION

	Individual quarter		6 months ended	
	31/12/2022 31/12/2021		31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
In respect of current quarter/ financial period				
- income tax	85	1,118	162	2,690
- deferred tax	2,107	1,025	4,530	730
	2,192	2,143	4,692	3,420

The effective tax rate of the Group is at the statutory rate of 24%.

B6 STATUS OF CORPORATE PROPOSAL

There are no corporate proposals announced but not completed as at 1 February 2023, being the latest practicable date which shall not be earlier than 7 days from the date of this quarterly report.

B7 BORROWINGS

The Group's borrowings are as follows:-

	Long Term	Short Term	Total
	RM'000	RM'000	RM'000
As at 31 December 2022			
Secured - Denominated in Ringgit Malaysia	200,874	15,977	216,851
As at 30 June 2022			
Secured - Denominated in Ringgit Malaysia	198,378	8,481	206,859

Included in borrowings of the Group is an amount of Industrial Hire Purchase of RM2,655,000 (30 June 2022: RM3,095,000).

B8 MATERIAL LITIGATION

There was no material litigation as at the date of this report.

B9 DIVIDENDS

The Board does not recommend any dividend for the current quarter under review (previous year corresponding period ended 31 December 2021: NIL).

B10 EARNINGS PER SHARE (EPS)

		Individual quarter		6 months ended	
		31/12/2022	31/12/2021	31/12/2022	31/12/2021
(a)	Basic EPS				
	Net profit attributable to owners of the				
	parent (RM'000)	5,490	6,905	11,718	10,951
	Weighted average number of ordinary				
	shares in issue ('000)	1,741,882	1,741,882	1,741,882	1,741,882
	EPS (sen)				
	- Basic	0.32	0.40	0.67	0.63
(b)	Diluted EPS				
	Net profit attributable to owners of the				
	parent (RM'000)	5,490	6,905	11,718	10,951
	Weighted average number of ordinary				
	shares in issue ('000)	1,741,882	1,741,882	1,741,882	1,741,882
	Effect of dilution ('000)			-	-
	Adjusted weighted average number of				
	shares ('000)	1,741,882	1,741,882	1,741,882	1,741,882
	Diluted EPS (sen)				
	- Diluted	0.32	0.40	0.67	0.63

Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average of ordinary shares in issue during the financial year, adjusted to assume the conversion of dilutive potential ordinary shares.

For the current quarter ended 31 December 2022, share options granted under ESOS have not been included in the calculation of diluted earnings per share because they were anti-dilutive.

B11 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the preceding annual financial statements was unqualified.

B12 NOTE TO STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter	6 months ended
	31/12/2022	31/12/2022
	RM'000	RM'000
Interest income	757	1,354
Interest expense	(2,464)	(4,523)
Depreciation of property, plant and equipment, investment property		
and right-of-use assets	(5,874)	(11,571)
Amortisation of intangible assets	(426)	(969)
Impairment loss on receivables	(210)	(420)
Fair value charges on share options granted under ESOS	(31)	(63)
Property, plant and equipment written off	(1)	(13)
Loss on disposal of property, plant and equipment	-	(7)
Inventories written off	(107)	(596)
Reversal of provision of restoration		30

B13 DERIVATIVE FINANCIAL INSTRUMENTS

The Group did not enter into any derivative financial instruments which were outstanding as at 31 December 2022 and 30 June 2022.

B14 AUTHORISED FOR ISSUE

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 8 February 2023.