



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

ANNOUNCEMENT

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the third quarter ended 31 March 2024.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period Quarter 31.3.2024	Preceding Year Corresponding Quarter 31.3.2023	Changes	Current Financial Period Ended 31.3.2024	Preceding Financial Period Ended 31.3.2023	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	54,286	56,779	-4%	179,503	188,336	-5%
Operating expenses	(42,430)	(42,814)	-1%	(137,168)	(141,401)	-3%
Depreciation and amortisation	(4,541)	(4,668)	-3%	(13,797)	(13,519)	2%
Operating profit	7,315	9,297	-21%	28,538	33,416	-15%
Gain on foreign exchange	798	169		452	338	
Bad debts recovered	-	90		-	90	
Gain on disposal of plant and equipment	-	-		-	7	
Plant and equipment written off	(13)	-		(13)	-	
Finance income	352	309		1,127	614	
Finance costs	(324)	(455)		(1,114)	(1,385)	
Profit before taxation	8,128	9,410	-14%	28,990	33,080	-12%
Taxation	(2,124)	(2,087)	2%	(8,284)	(8,056)	3%
Profit for the financial period	6,004	7,323	-18%	20,706	25,024	-17%

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(cont'd)

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period Quarter 31.3.2024 RM'000	Preceding Year Corresponding Quarter 31.3.2023 RM'000	Changes %	Current Financial Period Ended 31.3.2024 RM'000	Preceding Financial Period Ended 31.3.2023 RM'000	Changes %
Other comprehensive loss, net of tax						
Foreign currency translation differences for foreign operations	48	394	-88%	(116)	302	-138%
Total comprehensive income for the financial period	6,052	7,717	-22%	20,590	25,326	-19%
Profit attributable to:						
- Owners of the Company	6,006	7,324	-18%	20,710	25,027	-17%
- Non-controlling interest	(2)	(1)	100%	(4)	(3)	33%
Profit for the financial period	6,004	7,323	-18%	20,706	25,024	-17%
Total comprehensive income attributable to:						
- Owners of the Company	6,054	7,718	-22%	20,594	25,329	-19%
- Non-controlling interest	(2)	(1)	100%	(4)	(3)	33%
Total comprehensive income for the financial period	6,052	7,717	-22%	20,590	25,326	-19%
Earnings per share attributable to equity holders of the Company:						
- Basic (sen)	1.69	2.06	-18%	5.83	7.04	-17%
- Diluted (sen)	1.69	2.06	-18%	5.83	7.04	-17%

Other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At Current Financial Period Ended 31.3.2024 RM'000	As At Preceding Financial Year Ended 30.6.2023 RM'000
ASSETS		
Non-Current Assets		
Plant and equipment	14,270	17,079
Intangible assets	7,622	9,805
Right-of-use assets	23,340	27,769
Other receivables, deposits and prepayments	3,337	3,337
Deferred tax assets	1,038	1,421
	49,607	59,411
Current Assets		
Trade receivables and contract assets	60,848	55,816
Other receivables, deposits and prepayments	8,938	7,626
Tax recoverable	2,682	3,086
Investments in cash funds	22,278	16,131
Cash and bank balances	14,707	19,939
	109,453	102,598
TOTAL ASSETS	159,060	162,009
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	35,545	35,545
Retained earnings	88,911	89,528
Currency translation reserve	(7,220)	(7,104)
Total equity attributable to Owners of the Company	117,236	117,969
Non-controlling interest	(1,628)	(1,624)
TOTAL EQUITY	115,608	116,345
Non-Current Liabilities		
Lease liabilities	16,312	21,007
Deferred tax liabilities	2,099	2,196
	18,411	23,203
Current Liabilities		
Trade and other payables	15,687	13,398
Lease liabilities	9,354	9,063
	25,041	22,461
TOTAL LIABILITIES	43,452	45,664
TOTAL EQUITY AND LIABILITIES	159,060	162,009
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	0.33	0.33

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Attributable to Owners of the Company-----					
	Issued and fully paid ordinary shares		Non-distributable	Distributable	Non-controlling interest	Total Equity
	Number of shares	Share capital	Currency translation reserve	Retained earnings		
	'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31.3.2023						
As at 1 July 2022	355,454	35,545	(7,415)	85,626	(1,619)	112,137
Currency translation differences	0	0	302	0	0	302
Profit/(expense) for the financial period	0	0	0	25,027	(3)	25,024
Total comprehensive (expense)/income for the financial period	0	0	302	25,027	(3)	25,326
Dividends paid for the financial period ended:						
- 30 June 2022	0	0	0	(7,109)	0	(7,109)
- 30 June 2023	0	0	0	(14,218)	0	(14,218)
As at 31 March 2023	355,454	35,545	(7,113)	89,326	(1,622)	116,136
9 months ended 31.3.2024						
As at 1 July 2023	355,454	35,545	(7,104)	89,528	(1,624)	116,345
Currency translation differences	0	0	(116)	0	0	(116)
Profit/(expense) for the financial period	0	0	0	20,710	(4)	20,706
Total comprehensive (expense)/income for the financial period	0	0	(116)	20,710	(4)	20,590
Dividends paid for the financial period ended:						
- 30 June 2023	0	0	0	(7,109)	0	(7,109)
- 30 June 2024	0	0	0	(14,218)	0	(14,218)
As at 31 March 2024	355,454	35,545	(7,220)	88,911	(1,628)	115,608

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Financial Period Ended 31.3.2024 RM'000	Preceding Financial Period Ended 31.3.2023 RM'000
Operating Activities		
Net profit for the financial period	20,706	25,024
Adjustments:		
Depreciation of plant and equipment	4,792	4,836
Amortisation of intangible assets	2,116	1,919
Depreciation of right-of-use assets	6,889	6,764
Bad debts recovered	-	(90)
Unrealised foreign exchange gain	(223)	(28)
Plant and equipment written off	13	-
Gain on disposal of plant and equipment	-	(7)
Taxation	8,050	8,043
Finance income	(1,127)	(614)
Finance cost	1,114	1,385
Operating profit before changes in working capital	42,330	47,232
Trade and other receivables	(6,121)	3,817
Trade and other payables	2,289	(3,842)
Cash flow from operations	38,498	47,207
Net tax paid	(7,359)	(6,844)
Net cash flow generated from operating activities	31,139	40,363
Investing Activities		
Purchase of plant and equipment	(1,919)	(3,235)
Purchase of intangible assets	(79)	(3,115)
Decrease/(Increase) in fixed deposits with maturity of more than 3 months	983	(6,515)
Placement of investments in cash funds	(6,148)	(220)
Interest received	1,127	614
Proceed from disposal of plant and equipment	-	8
Net cash flow used in investing activities	(6,036)	(12,463)
Financing Activities		
Payment of principal element of lease liabilities	(6,865)	(6,383)
Payment of interest element of lease liabilities	(1,114)	(1,385)
Payment of dividends	(21,327)	(21,327)
Net cash flow used in financing activities	(29,306)	(29,095)
Net decrease in cash and cash equivalents	(4,203)	(1,195)
Effect of foreign exchange on cash and cash equivalents	(46)	297
Cash and cash equivalents at beginning of financial year	12,956	21,568
Cash and cash equivalents at end of financial period	8,707	20,670
Deposits with maturity of more than 3 months	6,000	8,515
Cash and bank balances at the end of the financial period	14,707	29,185

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting”, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2023.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2023.

Amendments to published standards that are effective and applicable to the Group

The Group have applied the following for the first time for the financial year beginning on 1 January 2023:

- Amendments to MFRS 101 “Disclosure of Accounting Policies”
- Amendments to MFRS 108 “Definition of Accounting Estimates”
- Amendments to MFRS Practice Statement 2 “Disclosure of Accounting Policies”
- Amendments to MFRS 112 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”
- Amendments to MFRS 112 ‘International Tax Reform – Pillar Two Model Rules’

The adoption of the above did not have any impact on the current period or any prior period and is not likely to affect future periods.

Amendments that are applicable to the Group but not yet effective

Amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 101 “Non-current Liabilities with Covenants”
- Amendments to MFRS 107 and MFRS 7 “Supplier Finance Arrangements”
- Amendments to MFRS 16 “Lease Liability in a Sale and Leaseback”

The Group will adopt the above amendments when they become effective in the respective financial periods. The Group is in the process of assessing the impact of the adoption of these amendments to existing standards.

SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

3. AUDITORS’ REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the financial statements for the financial year ended 30 June 2023 was not qualified.

4. SEASONAL / CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

5. UNUSUAL ITEMS

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial period to date.

6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no material changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review and financial period to date.

7. MOVEMENT IN DEBT AND EQUITY SECURITIES

During the current financial quarter and financial period to date, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities.

8. DIVIDENDS PAID

The following dividends were paid during the financial year to date :-

In respect of the financial year ended	Dividend	Date of dividend payment	Amount paid
2023	Interim dividend of 2.0 sen per ordinary share	22 September 2023	RM7,109,071
2024	Interim dividend of 2.0 sen per ordinary share	28 December 2023	RM7,109,071
2024	Interim dividend of 2.0 sen per ordinary share	25 March 2024	RM7,109,071



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

9. SEGMENT RESULTS AND REPORTING

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management’s internal financial and operational reporting structure are as follows:

- a. Business Process Outsourcing (BPO)’s suite of services includes integrated solutions in Customer Lifecycle Management, Digital/ E-Commerce Solutions and E-Government (Gov-Tech) Solutions.
- b. Education provides physical and online educational and industrial training services primarily focused on customer care in the service industry and also internal training for the Group.

Segmental analysis by geographical areas:

	Current Period Quarter 31.3.2024 RM'000	Preceding Year Corresponding Quarter 31.3.2023 RM'000
Revenue		
Malaysia	42,782	42,451
Singapore	1,606	1,456
Philippines	5,898	6,030
Sri Lanka	1,440	1,035
Greater China	249	3,632
Germany	1,443	1,117
Others	868	1,058
	54,286	56,779

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

9. SEGMENT RESULTS AND REPORTING (cont'd)

Segmental analysis by business segment is as follows:

For the financial period ended 31 March 2024

FY 2024	Current Financial Period Ended 31.3.2024			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	179,245	258	-	179,503
Inter-segment revenue	4,500	-	(4,500)	-
Total revenue	183,745	258	(4,500)	179,503
Segment results	42,824	(50)	-	42,774
Depreciation of plant and equipment				(4,792)
Amortisation of intangible assets				(2,116)
Amortisation of right-of-use assets				(6,889)
Finance income				1,127
Finance cost				(1,114)
Profit before taxation				28,990
Taxation				(8,284)
Net profit for the financial period				20,706

For the financial period ended 31 March 2023

FY 2023	Preceding Financial Period Ended 31.3.2023			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	187,169	1,167	-	188,336
Inter-segment revenue	4,500	-	(4,500)	-
Total revenue	191,669	1,167	(4,500)	188,336
Segment results	46,674	696	-	47,370
Depreciation of plant and equipment				(4,836)
Amortisation of intangible assets				(1,919)
Amortisation of right-of-use assets				(6,764)
Finance income				614
Finance cost				(1,385)
Profit before taxation				33,080
Taxation				(8,056)
Net profit for the financial period				25,024



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

10. VALUATION OF PLANT AND EQUIPMENT

There was no revaluation of plant and equipment during the financial quarter under review and financial year to date. As at 31 March 2024, all plant and equipment were stated at cost less accumulated depreciation.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the financial quarter under review.

13. CONTINGENT LIABILITY OR CONTINGENT ASSET

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2023.

14. COMMITMENTS

Commitments for the Group not provided for are as follows:

(a) Capital commitments

	Current Financial Period Ended 31.3.2024 RM'000	Preceding Financial Period Ended 31.3.2023 RM'000
In respect of plant and equipment - Authorised and contracted	534	816

15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the financial period under review.



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

16. REVIEW OF PERFORMANCE

PERFORMANCE BY QUARTER

Financial quarter ended	31 Mar 2024	31 Mar 2023	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	54,206	56,245	(2,039)
Education	80	534	(454)
Total revenue	54,286	56,779	(2,493)
Profit before taxation	8,128	9,410	(1,282)

a. Revenue

BPO

The Group recorded a decrease in BPO revenue of RM2.04 million for the current financial quarter under review due mainly to lower transactional volume for certain BPO clients.

Education

The lower Education revenue for the current financial quarter under review is due to lower number of online training sessions performed as compared to the preceding year corresponding quarter.

b. Profit before taxation

The Group recorded lower profit before tax due primarily to the lower revenue and operating margin for certain transactional based BPO projects. The lower operating margin is due to the timing of the reduction in the corresponding operating cost.



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

16. REVIEW OF PERFORMANCE

PERFORMANCE BY PERIOD TO DATE

Financial period ended	31 Mar 2024	31 Mar 2023	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	179,245	187,169	(7,924)
Education	258	1,167	(909)
Total revenue	179,503	188,336	(8,833)
Profit before taxation	28,990	33,080	(4,090)

a. Revenue

BPO

The Group recorded a decrease in BPO revenue of RM7.92 million for the current financial period under review and is due mainly to lower transactional volumes for certain BPO clients.

Education

The lower Education revenue for the current financial period under review is due to lower number of online training sessions performed as compared to the preceding year corresponding period.

b. Profit before taxation

The Group recorded lower profit before tax due primarily to the lower revenue and operating margin for certain transactional based BPO projects. The lower operating margin is due to the timing of the reduction in the corresponding operating cost.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financial quarter ended	31 Mar 2024	31 Dec 2023	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	54,206	62,674	(8,468)
Education	80	177	(97)
Total revenue	54,286	62,851	(8,565)
Profit before taxation	8,128	9,521	(1,393)

a. Revenue

BPO

The Group recorded a decrease in BPO revenue of RM8.47 million for the current financial quarter under review and is due mainly to lower transactional volumes for certain BPO clients.

b. Profit before taxation

The decrease in the Group's profit before taxation for the current financial quarter under review as compared to the preceding quarter is due mainly to the lower revenue for the Group's BPO business.

18. CURRENT YEAR REVIEW

For the first nine months of the current financial period under review, the Group registered a decrease in revenue and profit before taxation of 5% and 12% respectively, as compared to the preceding corresponding period. The lower revenue is primarily due to lower transactional volume during the current period under review as certain clients scale back their BPO needs due to macro-economic factors and their respective industry changes. Uncertainties owing to conflicts, trade disputes, and interest rates continue to impact the global economic outlook.

The BPO sector of our business is facing challenges with threats posed by a competitive market environment, along with the imminent threat of technology driven innovation such as Artificial Intelligence (AI), machine learning and Robotic Process Automation (RPA). The Group is currently in transition from offering traditional human centric BPO services to AI enabled and enhanced BPO services. The Group has developed tools and skill sets within this new technology innovation to ensure that our new service offerings are competitive and innovative in today's rapidly changing digital landscape.



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

18. CURRENT YEAR REVIEW (cont'd)

The Group continues its marketing efforts for both its customer lifecycle management and Gov-tech business sectors in our targeted domestic and global markets leveraging on our track record, proven capability, competitive cost base and innovative product offerings.

The Group has an emphasis for its Education business to pivot towards providing continuous professional management development specifically for the digital age.

With the conversion of current prospects in the Group's pipeline, the Group is cautiously optimistic that profitability is sustainable moving forward.

19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the financial period ended 31 March 2024.

20. TAXATION

	Current Financial Quarter Ended 31.3.2024 RM '000	Current Financial Period Ended 31.3.2024 RM '000
<u>Group</u>		
Current tax	2,227	7,999
Deferred tax	(103)	285
	2,124	8,284
Effective tax rate	26.1%	28.6%

The Malaysian current income tax is calculated at the statutory tax rate of 24% (2023: 24%) of the estimated assessable profit for the financial year.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

20. TAXATION (cont'd)

Numerical reconciliation between the average effective tax rate and the Malaysian statutory tax rate:

<u>Group</u>	Current Financial Quarter Ended 31.3.2024 RM '000	Current Financial Period Ended 31.3.2024 RM '000
Malaysian statutory tax rate	24.0%	24.0%
Tax effects of:		
-Expenses not deductible for tax purposes	1.6%	1.4%
-Income not subject to tax	(0.4%)	(0.3%)
-Recognition of previously unrecognised deferred tax	(1.4%)	3.0%
-Utilisation of capital allowances and unabsorbed business losses	(0.6%)	(0.3%)
-Under provision of prior year tax	2.9%	0.8%
Effective tax rate	26.1%	28.6%

As reported in the previous financial years, a wholly owned subsidiary of the Company, Scicom Contact Centre Services Private Limited (India) has received tax assessment notices of RM1.4 million, INR23.8 million (2023: RM1.4 million, INR23.8 million). These assessments are in respect to transfer pricing adjustments and the disallowance of certain expenses for tax purposes. Currently, the subsidiary is challenging the assessments on the ground that the tax matter has become barred by limitation of time. The Board of Directors have received expert advice on this matter from a tax agent. Based on the advice received, the Board of Directors are of the view that no significant liability will crystallize from these assessments.

21. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced but not completed as at 30 May 2024, being the date of this report.

22. GROUP BORROWINGS AND DEBT SECURITIES

The Group does not have any borrowings and debt securities as at 31 March 2024.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

23. UPDATE ON LITIGATION

Informatics International Limited

Further to disclosures made in previous quarterly announcements, the case proceeded on 26th March 2024 but was not concluded due to lack of court time and shall continue on 25th and 26th June 2024.

Other than the above, there were no material litigation matters dealt with during the financial period or pending as at 30 May 2024, being the date of this report.

24. DIVIDENDS

The Board of Directors has approved and declared a third interim dividend of 1.25 sen, single-tier, per ordinary share, amounting to RM4,443,170 which is payable on 28 June 2024.

	Current Financial Period Ended 31.3.2024	Preceding Financial Period Ended 31.3.2023
Interim dividend for the financial year ended 30 June	2024	2023
<u>Third interim</u>		
Approved and declared on	30-May-24	29-May-23
Date payable/paid	28-Jun-24	28-Jun-23
Based on register members dated	14-Jun-24	14-Jun-23
Amount per share	1.25 sen single-tier	2.0 sen single-tier
Net dividend payable/paid(RM)	4,443,170	7,109,071
Interim dividend for the financial year ending/ended 30 June	2024	2023
<u>Second interim</u>		
Approved and declared on	26-Feb-24	27-Feb-23
Date paid	25-Mar-24	24-Mar-23
Based on register members dated	11-Mar-24	14-Mar-23
Amount per share	2.0 sen single-tier	2.0 sen single-tier
Net dividend paid (RM)	7,109,071	7,109,071
Interim dividend for the financial year ending/ended 30 June	2024	2023
<u>First interim</u>		
Approved and declared on	30-Nov-23	21-Nov-22
Date paid	28-Dec-23	21-Dec-22
Based on register members dated	15-Dec-23	6-Dec-22
Amount per share	2.0 sen single-tier	2.0 sen single-tier
Net dividend paid (RM)	7,109,071	7,109,071
Interim dividend for the financial year ended 30 June	2023	2022
<u>Fourth interim</u>		
Approved and declared on	25-Aug-23	26-Aug-22
Date paid	22-Sep-23	28-Sep-22
Based on register members dated	12-Sep-23	13-Sep-22
Amount per share	2.0 sen single-tier	2.0 sen single-tier
Net dividend paid (RM)	7,109,071	7,109,071



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
THIRD QUARTER REPORT ENDED 31 MARCH 2024

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

25. EARNINGS PER SHARE (“EPS”)

The basic earnings per share for the financial quarter/period under review are computed as follows:

	Current Financial Quarter Ended 31.3.2024	Current Financial Period Ended 31.3.2024
Profit attributable to the Owners of the Company for the financial period (RM'000)	6,006	20,710
Weighted average number of ordinary shares in issue ('000)	355,454	355,454
Basic earnings per share (sen)	1.69	5.83

Diluted earnings per share is the same as basic earnings per share as the Company has no potential ordinary shares to be issued.

26. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivative financial instruments as at 31 March 2024.

27. FAIR VALUE OF FINANCIAL LIABILITIES

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 31 March 2024.

By order of the Board of Directors

DATO' SRI LEO SURESH ARIYANAYAKAM
 DIRECTOR
 30 MAY 2024