

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 30 JUNE 2023

ANNOUNCEMENT

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the fourth quarter ended 30 June 2023.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period Quarter 30.6.2023 RM'000	Preceding Year Corresponding Quarter 30.6.2022 RM'000	Changes %	Current Financial Period Ended 30.6.2023 RM'000	Preceding Financial Period Ended 30.6.2022 RM'000	Changes %
Revenue	57,005	67,517	-16%	245,341	265,052	-7%
Operating expenses	(44,738)	(51,720)	-13%	(186,139)	(203,125)	-8%
Depreciation and amortisation	(4,652)	(4,831)	-4%	(18,171)	(18,385)	-1%
Operating profit	7,615	10,966	-31%	41,031	43,542	-6%
Share of loss of joint venture (net of tax)	-	-		-	(2)	
Gain on foreign exchange	1,250	326		1,588	366	
Bad debts recovered	-	-		90	-	
Gain on disposal of plant and equipment	161	15		168	15	
Finance income	272	107		886	493	
Finance costs	(442)	(508)		(1,827)	(2,317)	
Profit before taxation	8,856	10,906	-19%	41,936	42,097	0%
Taxation	(1,546)	(2,334)	-34%	(9,602)	(10,651)	-10%
Profit for the financial year	7,310	8,572	-15%	32,334	31,446	3%

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UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(cont'd)

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period Quarter 30.6.2023	Preceding Year Corresponding Quarter 30.6.2022	Changes	Current Financial Period Ended 30.6.2023	Preceding Financial Period Ended 30.6.2022	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Other comprehensive gain/(loss), net of tax						
Foreign currency translation differences for foreign operations	8	(800)	-101%	310	(3,198)	-110%
Total comprehensive income for the financial year	7,318	7,772	-6%	32,644	28,248	16%
Profit attributable to:						
- Owners of the Company	7,311	8,573	-15%	32,338	31,452	3%
- Non-controlling interest	(1)	(1)	0%	(4)	(6)	-33%
Profit for the financial year	7,310	8,572	-15%	32,334	31,446	3%
Total comprehensive income attributable to:						
- Owners of the Company	7,319	7,773	-6%	32,648	28,254	16%
- Non-controlling interest	(1)	(1)	0%	(4)	(6)	-33%
Total comprehensive income for the financial year	7,318	7,772	-6%	32,644	28,248	16%
Earnings per share attributable to equity holders of the Company:						
- Basic (sen)	2.06	2.41	-15%	9.10	8.85	3%
- Diluted (sen)	2.06	2.41	-15%	9.10	8.85	3%

Other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At Current Financial Year Ended 30.6.2023 RM'000	As At Preceding Financial Year Ended 30.6.2022 RM'000
ASSETS		
Non-Current Assets		
Plant and equipment	17,079	19,341
Intangible assets	9,805	9,058
Right-of-use assets	27,769	32,612
Other receivables, deposits and prepayments	3,337	3,336
Deferred tax assets	1,421	1,506
	59,411	65,853
Current Assets		
Trade receivables and contract assets	55,816	57,252
Other receivables, deposits and prepayments	7,625	3,749
Tax recoverable	3,086	1,290
Investments in cash funds	16,131	13,263
Cash and bank balances	19,939	23,568
	102,597	99,122
TOTAL ASSETS	162,008	164,975
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	35,545	35,545
Retained earnings	89,528	85,626
Currency translation reserve	(7,105)	(7,415)
Total equity attributable to Owners of the Company	117,968	113,756
Non-controlling interest	(1,623)	(1,619)
TOTAL EQUITY	116,345	112,137
Non-Current Liabilities		
Lease liabilities	21,006	26,029
Deferred tax liabilities	2,196	1,773
	23,202	27,802
Current Liabilities		
Trade and other payables	13,398	16,644
Lease liabilities	9,063	8,392
	22,461	25,036
TOTAL LIABILITIES	45,663	52,838
TOTAL EQUITY AND LIABILITIES	162,008	164,975
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	0.33	0.32

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Attributable to Owners of the Company-----					
	Issued and fully paid ordinary shares		Non-distributable	Distributable	Non-controlling interest	Total Equity
	Number of shares	Share capital	Currency translation reserve	Retained earnings		
	'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30.6.2022						
As at 1 July 2021	355,454	35,545	(4,217)	77,278	(1,613)	106,993
Currency translation differences	0	0	(3,198)	0	0	(3,198)
Profit/(expense) for the financial year	0	0	0	31,452	(6)	31,446
Total comprehensive (expense)/income for the financial year	0	0	(3,198)	31,452	(6)	28,248
Dividends paid for the financial year ended:						
- 30 June 2021	0	0	0	(5,331)	0	(5,331)
- 30 June 2022	0	0	0	(17,773)	0	(17,773)
As at 30 June 2022	355,454	35,545	(7,415)	85,626	(1,619)	112,137
12 months ended 30.6.2023						
As at 1 July 2022	355,454	35,545	(7,415)	85,626	(1,619)	112,137
Currency translation differences	0	0	310	0	0	310
Profit/(expense) for the financial year	0	0	0	32,338	(4)	32,334
Total comprehensive (expense)/income for the financial year	0	0	310	32,338	(4)	32,644
Dividends paid for the financial year ended:						
- 30 June 2022	0	0	0	(7,109)	0	(7,109)
- 30 June 2023	0	0	0	(21,327)	0	(21,327)
As at 30 June 2023	355,454	35,545	(7,105)	89,528	(1,623)	116,345

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Financial Year Ended 30.6.2023 RM'000	Preceding Financial Year Ended 30.6.2022 RM'000
Operating Activities		
Net profit for the financial year	32,334	31,446
Adjustments:		
Depreciation of plant and equipment	6,440	6,281
Amortisation of intangible assets	2,653	2,795
Depreciation of right-of-use assets	9,078	9,309
Bad debts recovered	(90)	-
Unrealised foreign exchange (gain)/loss	(574)	(48)
Plant and equipment written off	-	1
Gain on disposal of plant and equipment	(168)	(15)
Taxation	9,602	10,651
Finance income	(886)	(493)
Finance cost	1,827	2,317
Operating profit before changes in working capital	60,216	62,244
Trade and other receivables	(1,777)	(4,189)
Trade and other payables	(3,247)	1,504
Cash flow from operations	55,192	59,559
Net tax paid	(10,873)	(9,363)
Net cash flow generated from operating activities	44,319	50,196
Investing Activities		
Purchase of plant and equipment	(4,180)	(7,752)
Purchase of intangible assets	(3,400)	(916)
Increase in fixed deposits with maturity of more than 3 months	(4,983)	(966)
Placement of investments in cash funds	(2,868)	(22,493)
Redemption of investments in cash funds	-	34,603
Interest received	886	493
Proceed from disposal of plant and equipment	169	15
Net cash flow (used in)/generated from investing activities	(14,376)	2,984
Financing Activities		
Payment of principal element of lease liabilities	(8,586)	(8,412)
Payment of interest element of lease liabilities	(1,827)	(2,317)
Payment of dividends	(28,436)	(23,104)
Net cash flow used in financing activities	(38,849)	(33,833)
Net (decrease)/increase in cash and cash equivalents	(8,906)	19,347
Effect of foreign exchange on cash and cash equivalents	294	(1,390)
Cash and cash equivalents at beginning of financial year	21,568	3,611
Cash and cash equivalents at end of financial year	12,956	21,568
Deposits with maturity of more than 3 months	6,983	2,000
Cash and bank balances at the end of the financial year	19,939	23,568

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting”, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial report should be read in conjunction with the Group’s most recent audited financial statements for the financial year ended 30 June 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2022.

Amendments to published standards that are effective

The Group have applied the following for the first time for the financial year beginning on 1 July 2022:

- Amendments to MFRS 3 Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments – Fees in the ‘10 percent’ Test for Derecognition of Financial Liabilities
- Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137 Onerous Contracts – Cost of Fulfilling a Contract

The adoption of the above did not have any impact on the current period or any prior period and is not likely to affect future periods.

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Standards and amendments that have been issued but not yet effective

A number of amendments to standards and interpretations are effective for financial year beginning after 1 July 2023. The Group will apply the following amendments to standard in the financial year beginning on/after 1 July 2023:

Effective for annual reporting periods beginning on or after 1 January 2023

- Amendments to MFRS 101 'Classification of Liabilities as Current or Non-current'
- Amendments to MFRS 101, MFRS Practice Statement 2 and MFRS 108 on 'Disclosure of Accounting Policies' and 'Definition of Accounting Estimates'
- Amendments to MFRS 112 'Deferred Tax related to Assets and Liabilities arising from a Single Transaction'

There are no other standards, amendments and improvements to published standards and interpretations to existing standards that are not effective that would be expected to have a material impact on the Group.

3. AUDITORS' REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 30 June 2022 was not qualified.

4. SEASONAL / CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

5. UNUSUAL ITEMS

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial year to date.

6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no material changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review and financial year to date.

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7. MOVEMENT IN DEBT AND EQUITY SECURITIES

During the current financial quarter and financial year to date, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities.

8. DIVIDENDS PAID

The following dividends were paid during the financial year to date :-

In respect of the financial year ended	Dividend	Date of dividend payment	Amount paid
2022	Interim dividend of 2.0 sen per ordinary share	28 September 2022	RM7,109,071
2023	Interim dividend of 2.0 sen per ordinary share	21 December 2022	RM7,109,071
2023	Interim dividend of 2.0 sen per ordinary share	24 March 2023	RM7,109,071
2023	Interim dividend of 2.0 sen per ordinary share	28 June 2023	RM7,109,071

9. SEGMENT RESULTS AND REPORTING

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management's internal financial and operational reporting structure are as follows:

- a. Business Process Outsourcing (BPO)'s suite of services includes integrated solutions in Customer Lifecycle Management, Digital/ E-Commerce Solutions and E-Government (Gov-Tech) Solutions.
- b. Education provides physical and online educational and industrial training services primarily focused on customer care in the service industry and also internal training for the Group.

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9. SEGMENT RESULTS AND REPORTING (cont'd)

Segmental analysis by geographical areas:

	Current Period Quarter 30.6.2023 RM'000	Preceding Year Corresponding Quarter 30.6.2022 RM'000
Revenue		
Malaysia	42,356	51,658
Singapore	1,519	1,572
Philippines	6,000	6,064
Sri Lanka	1,166	801
Greater China	2,909	4,803
Others	3,055	2,619
	57,005	67,517

Segmental analysis by business segment is as follows:

For the financial year ended 30 June 2023

FY 2023	Current Financial Year Ended 30.6.2023			
	Outsourcing services RM'000	Education RM'000	Elimination RM'000	Consolidated RM'000
Revenue from external customers	243,814	1,527	-	245,341
Inter-segment revenue	6,000	278	(6,278)	-
Total revenue	249,814	1,805	(6,278)	245,341
Segment results	59,896	1,152	-	61,048
Depreciation of plant and equipment				(6,440)
Amortisation of intangible assets				(2,653)
Amortisation of right-of-use assets				(9,078)
Finance income				886
Finance cost				(1,827)
Profit before taxation				41,936
Taxation				(9,602)
Net profit for the financial year				32,334

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9. SEGMENT RESULTS AND REPORTING (cont'd)

For the financial year ended 30 June 2022

FY 2022	Preceding Financial Year Ended 30.6.2022			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	264,789	263	-	265,052
Inter-segment revenue	7,052	1,020	(8,072)	-
Total revenue	271,841	1,283	(8,072)	265,052
Segment results	61,904	404	-	62,308
Depreciation of plant and equipment				(6,281)
Amortisation of intangible assets				(2,795)
Amortisation of right-of-use assets				(9,309)
Share of results of joint venture				(2)
Finance income				493
Finance cost				(2,317)
Profit before taxation				42,097
Taxation				(10,651)
Net profit for the financial year				31,446

10. VALUATION OF PLANT AND EQUIPMENT

There was no revaluation of plant and equipment during the financial quarter under review and financial year to date. As at 30 June 2023, all plant and equipment were stated at cost less accumulated depreciation.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the financial quarter under review.

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13. CONTINGENT LIABILITY OR CONTINGENT ASSET

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2022.

14. COMMITMENTS

Commitments for the Group not provided for are as follows:

(a) Capital commitments

In respect of plant and equipment
- Authorised and contracted

	Current Financial Year Ended 30.6.2023	Preceding Financial Year Ended 30.6.2022
	RM'000	RM'000
	94	857

15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the financial year under review.

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16. REVIEW OF PERFORMANCE

PERFORMANCE BY QUARTER

Financial quarter ended	30 Jun 2023	30 Jun 2022	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	56,645	67,254	(10,609)
Education	360	263	97
Total revenue	57,005	67,517	(10,512)
Profit before taxation	8,856	10,906	(2,050)

a. Revenue

BPO

The Group recorded a decrease in BPO revenue of RM10.61 million for the current financial quarter under review as compared to the preceding year corresponding quarter. The decrease in revenue for the BPO business is due mainly to lower transactional volume during the current quarter under review.

Education

For the current financial quarter under review, the Education business segment continues to generate external training revenue from the Group's eLMS (e Learning Management System).

b. Profit before taxation

The lower profit before tax as compared to the preceding year corresponding quarter is due primarily to lower group revenue.

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16. REVIEW OF PERFORMANCE

PERFORMANCE BY FINANCIAL YEAR

Financial year ended	30 Jun 2023	30 Jun 2022	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	243,814	264,789	(20,975)
Education	1,527	263	1,264
Total revenue	245,341	265,052	(19,711)
Profit before taxation	41,936	42,097	(161)

c. Revenue

BPO

The Group's BPO business principally comprises services provided to clients on long term contracts. The Group also secures clients that requires ad-hoc short term services.

Revenue for the current financial period under review decreased by RM20.98 million as compared to the preceding financial year. The decrease in revenue for the BPO business is due mainly to lower transactional volume during the financial year as certain clients reduced their headcount requirement.

Education

For the current financial year under review, the Education business continues to generate external training revenue from the Group's eLMS (e Learning Management System).

a. Profit before taxation

Despite revenue declining approximately 7.4%, the Group's profit before tax for the current financial year is only marginally lower by 0.4% than the preceding financial year due mainly to opex optimization efforts, higher margin value added services for certain clients and higher foreign exchange gain recognized in the financial year.

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17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financial quarter ended	30 Jun 2023	31 Mar 2023	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	56,645	56,245	400
Education	360	534	(174)
Total revenue	57,005	56,779	226
Profit before taxation	8,856	9,410	(554)

a. Revenue

BPO

For the current financial quarter under review, the Group's BPO revenue increased marginally by RM0.40 million as compared to the preceding quarter.

Education

For the current financial quarter under review, the Education business continues to generate external training revenue from the Group's eLMS (e Learning Management System).

b. Profit before taxation

The decrease in the Group's profit before taxation for the current financial quarter under review as compared to the preceding quarter is due mainly to lower operating margin for certain BPO projects.



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18. CURRENT YEAR REVIEW AND PROSPECT FOR THE FINANCIAL YEAR 2023 (FY2024)

Current Year Review

For the current financial period under review, the Group registered a decrease in revenue of 7.4% as compared to the preceding year. The lower revenue was due to a reduction in transactional volume. Despite the decrease in revenue, the Group's profit before taxation remains resilient as compared to the preceding year. This is primarily due to an improvement in the operating profit margin, efforts in cost optimization and the recognition of the foreign exchange gain due to the weakening of the Malaysian Ringgit against the United States Dollar.

Prospects for financial year 2024

Although there has been a decrease in transactional volume for certain clients during the financial year under review, the Group is cautiously optimistic for the Group's growth prospects for the financial year 2024 fueled by new business from an existing robust pipeline of prospective Gov-tech clients. This is despite the headwinds in the major global economies, inflation uncertainties, supply chain disruptions, changing consumer behavior and interest rate movements which could impact some of our clients. The Group is working closely with our BPO clients in automating and digitizing their processes to improve efficiency and productivity which will result in improving the Group's profit margin. The Group continues to develop innovative products and services that are relevant and complimentary to its existing client base which also enhances its market competitiveness in the acquisition of new BPO and Gov-tech clients.

19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the financial period ended 30 June 2023.

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20. TAXATION

	Current Financial Quarter Ended 30.6.2023 RM '000	Current Financial Year Ended 30.6.2023 RM '000
<u>Group</u>		
Current tax	1,546	9,076
Deferred tax	-	526
	1,546	9,602
 Effective tax rate	 17%	 23%

The Malaysian current income tax is calculated at the statutory tax rate of 24% (2022: 24%) of the estimated assessable profit for the financial year. For the current financial quarter under review and current financial year, the Group's effective tax rate is lower than the statutory tax rate due to recognition and utilisation of previously unrecognised temporary differences.

As reported in the previous financial years, a wholly owned subsidiary of the Company, Scicom Contact Centre Services Private Limited (India) has received tax assessment notices of RM1.4 million, INR23.8 million (2022: RM1.3 million, INR23.8 million). These assessments are in respect to transfer pricing adjustments and the disallowance of certain expenses for tax purposes. Currently, the subsidiary is challenging the assessments on the ground that the tax matter has become barred by limitation of time. The Board of Directors have received expert advice on this matter from a tax agent. Based on the advice received, the Board of Directors are of the view that no significant liability will crystallize from these assessments.

21. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced but not completed as at 25 August 2023, being the date of this report.

22. GROUP BORROWINGS AND DEBT SECURITIES

The Group does not have any borrowings and debt securities as at 30 June 2023.

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23. UPDATE ON LITIGATION

Informatics International Limited

With reference to our disclosures made in the previous quarterly announcements and our annual report for the financial year ended 30 June 2022, the matter scheduled to be heard on the 23rd of March 2023 at the Supreme Court of Sri Lanka was adjourned to the 8th of November 2023.

Other than the above, there were no material litigation matters dealt with during the financial period or pending as at 25th of August 2023, being the date of this report.

24. DIVIDENDS

The Board of Directors has approved and declared a fourth interim dividend of 2.0 sen, single-tier, per ordinary share, amounting to RM7,109,071 which is payable on 22 September 2023.

	Current Financial Year Ended 30.6.2023	Preceding Financial Year Ended 30.6.2022
Interim dividend for the financial year ended 30 June	2023	2022
<u>Fourth interim</u>		
Approved and declared on	25-Aug-23	26-Aug-22
Date payable/paid	22-Sep-23	28-Sep-22
Based on register members dated	12-Sep-23	13-Sep-22
Amount per share	2.0 sen single-tier	2.0 sen single-tier
Net dividend payable/paid(RM)	7,109,071	7,109,071
Interim dividend for the financial year ended 30 June	2023	2022
<u>Third interim</u>		
Approved and declared on	29-May-23	27-May-22
Date paid	28-Jun-23	28-Jun-22
Based on register members dated	14-Jun-23	14-Jun-22
Amount per share	2.0 sen single-tier	1.5 sen tax exempt
Net dividend paid (RM)	7,109,071	5,331,803
Interim dividend for the financial year ended 30 June	2023	2022
<u>Second interim</u>		
Approved and declared on	27-Feb-23	28-Feb-22
Date paid	24-Mar-23	29-Mar-22
Based on register members dated	14-Mar-23	15-Mar-22
Amount per share	2.0 sen single-tier	2.0 sen tax exempt
Net dividend paid (RM)	7,109,071	7,109,071
Interim dividend for the financial year ended 30 June	2023	2022
<u>First interim</u>		
Approved and declared on	21-Nov-22	26-Nov-21
Date paid	21-Dec-22	27-Dec-21
Based on register members dated	6-Dec-22	13-Dec-21
Amount per share	2.0 sen single-tier	1.5 sen tax exempt
Net dividend paid (RM)	7,109,071	5,331,803

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 30 JUNE 2023

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

25. EARNINGS PER SHARE (“EPS”)

The basic earnings per share for the financial quarter/year under review are computed as follows:

	Current Financial Quarter Ended 30.6.2023	Current Financial Year Ended 30.6.2023
Profit attributable to the Owners of the Company for the financial period (RM'000)	7,311	32,338
Weighted average number of ordinary shares in issue ('000)	355,454	355,454
Basic earnings per share (sen)	2.06	9.10

Diluted earnings per share is the same as basic earnings per share as the Company has no potential ordinary shares to be issued.

26. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivative financial instruments as at 30 June 2023.

27. FAIR VALUE OF FINANCIAL LIABILITIES

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 30 June 2023.

By order of the Board of Directors

DATO' SRI LEO SURESH ARIYANAYAKAM
DIRECTOR
25 AUGUST 2023