

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2021

ANNOUNCEMENT

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the second quarter ended 31 December 2021.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period Quarter	Preceding Year Corresponding Quarter	Changes	Current Financial Period Ended	Preceding Financial Period Ended	Changes
	31.12.2021	31.12.2020		31.12.2021	31.12.2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	66,396	55,803	19%	131,419	108,302	21%
Operating expenses	(50,279)	(41,414)	21%	(99,686)	(80,126)	24%
Depreciation and amortisation	(4,520)	(4,301)	5%	(9,090)	(8,617)	5%
Operating profit	11,597	10,088	15%	22,643	19,559	16%
Share of loss of joint venture (net of tax)	(1)	-	100%	(2)	-	100%
Gain/(Loss) on foreign exchange	164	(375)	-144%	151	(696)	-122%
Finance income	138	158	-13%	276	293	-6%
Finance costs*	(624)	(68)	818%	(1,229)	(189)	550%
Profit before taxation	11,274	9,803	15%	21,839	18,967	15%
Taxation	(3,442)	(2,873)	20%	(6,190)	(5,262)	18%
Profit for the financial period	7,832	6,930	13%	15,649	13,705	14%

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UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont'd)

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period	Preceding Year	Changes	Current Financial	Preceding Financial	Changes
	Quarter	Corresponding Quarter		Period Ended	Period Ended	
	31.12.2021	31.12.2020		31.12.2021	31.12.2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Other comprehensive (loss)/ income, net of tax						
Foreign currency translation differences for foreign operations	(275)	(183)	50%	(273)	(266)	3%
Total comprehensive income for the financial period	7,557	6,747	12%	15,376	13,439	14%
Profit attributable to:						
- Owners of the Company	7,835	6,932	13%	15,653	13,708	14%
- Non-controlling interest	(3)	(2)	50%	(4)	(3)	33%
Profit for the financial period	7,832	6,930	13%	15,649	13,705	14%
Total comprehensive income attributable to:						
- Owners of the Company	7,560	6,749	12%	15,380	13,442	14%
- Non-controlling interest	(3)	(2)	50%	(4)	(3)	33%
Total comprehensive income for the financial period	7,557	6,747	12%	15,376	13,439	14%
Earnings per share attributable to equity holders of the Company:						
- Basic (sen)	2.20	1.95	13%	4.40	3.86	14%
- Diluted (sen)	2.20	1.95	13%	4.40	3.86	14%

* The increase is primarily due to the MFRS16 impact on the renewal of tenancy agreement for our KL office.

Other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At Current Financial Period Ended 31.12.2021 RM'000	As At Preceding Financial Year Ended 30.6.2021 RM'000
ASSETS		
Non-Current Assets		
Plant and equipment	17,675	18,133
Software licences	11,541	12,718
Right-of-use assets	39,008	41,803
Investment in joint venture	-	2
Deferred tax assets	1,798	1,798
	70,022	74,454
Current Assets		
Trade receivables and contract assets	58,088	52,450
Other receivables, deposits and prepayments	11,735	7,489
Amount due from a joint venture	21	16
Tax recoverable	-	1,612
Investments in cash funds	13,111	25,373
Cash and bank balances	17,135	4,645
	100,090	91,585
TOTAL ASSETS	170,112	166,039
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	35,545	35,545
Retained earnings	82,267	77,278
Currency translation reserve	(4,490)	(4,217)
Total equity attributable to Owners of the Company	113,322	108,606
Non-controlling interest	(1,617)	(1,613)
TOTAL EQUITY	111,705	106,993
Non-Current Liabilities		
Lease liabilities	31,522	34,195
Deferred tax liabilities	1,100	1,100
	32,622	35,295
Current Liabilities		
Trade and other payables	16,576	15,140
Lease liabilities	9,042	8,611
Tax liabilities	167	-
	25,785	23,751
TOTAL LIABILITIES	58,407	59,046
TOTAL EQUITY AND LIABILITIES	170,112	166,039
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	0.32	0.31

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Attributable to Owners of the Company-----					
	Issued and fully paid ordinary shares		Non-distributable	Distributable	Non-controlling interest	Total Equity
	Number of shares	Share capital	Currency translation reserve	Retained earnings		
	'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31.12.2020						
As at 1 July 2020	355,453	35,545	(3,585)	71,010	(1,609)	101,361
Currency translation differences	0	0	(266)	0	0	(266)
Profit/(expense) for the financial period	0	0	0	13,708	(3)	13,705
Total comprehensive (expense)/income for the financial period	0	0	(266)	13,708	(3)	13,439
Dividends paid for the financial year ended:						
- 30 June 2020	0	0	0	(3,554)	0	(3,554)
- 30 June 2021	0	0	0	(5,331)	0	(5,331)
As at 31 December 2020	355,453	35,545	(3,851)	75,833	(1,612)	105,915
6 months ended 31.12.2021						
As at 1 July 2021	355,453	35,545	(4,217)	77,278	(1,613)	106,993
Currency translation differences	0	0	(273)	0	0	(273)
Profit/(expense) for the financial period	0	0	0	15,653	(4)	15,649
Total comprehensive income/(expense) for the financial period	0	0	(273)	15,653	(4)	15,376
Dividends paid for the financial year ended:						
- 30 June 2021	0	0	0	(5,332)	0	(5,332)
- 30 June 2022	0	0	0	(5,332)	0	(5,332)
As at 31 December 2021	355,453	35,545	(4,490)	82,267	(1,617)	111,705

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Financial Period Ended 31.12.2021 RM'000	Preceding Financial Period Ended 31.12.2020 RM'000
Operating Activities		
Net profit for the financial period	15,649	13,705
Adjustments:		
Depreciation of plant and equipment	3,175	2,199
Amortisation of software licenses	1,178	1,022
Depreciation of right-of-use assets	4,737	5,396
Unrealised foreign exchange gain	(99)	(372)
Taxation	6,188	5,277
Finance income	(276)	(293)
Finance cost	1,229	189
Share of loss of joint venture	2	-
Operating profit before changes in working capital	31,783	27,123
Receivables	(9,784)	(5,002)
Payables	1,433	533
Cash flow from operations	23,432	22,654
Interest received	276	293
Net tax paid	(4,409)	(4,363)
Net cash flow generated from operating activities	19,299	18,584
Investing Activities		
Purchase of plant and equipment	(2,808)	(2,048)
Purchase of software licences	(314)	(1,968)
Investment in cash funds	12,262	775
Decrease in fixed deposits with maturity of more than 3 months	1,034	-
Net cash flow generated from/(used in) investing activities	10,174	(3,241)
Financing Activities		
Repayment of lease liabilities	(5,412)	(5,683)
Payment of dividends	(10,664)	(8,885)
Net cash flow used in financing activities	(16,076)	(14,568)
Net increase in cash and cash equivalents	13,397	775
Effect of foreign exchange on cash and cash equivalents	127	(264)
Cash and cash equivalents at beginning of financial year	3,611	4,707
Cash and cash equivalents at end of financial period	17,135	5,218
Deposits with maturity of more than 3 months	-	1,000
Cash and bank balances at the end of the financial period	17,135	6,218

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting”, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2021.

Adoption of Amendments to Standards

The Group has applied the following amendments for the first time for the financial year beginning on 1 July 2021:

- Amendments to MFRS 7, MFRS 9 and MFRS 16 Interest Rate Benchmark Reform – Phase 2

The adoption of these amendments had no significant effect on the financial performance or position of the Group.

Amendments to standards issued but not yet effective

Effective for annual reporting periods beginning on or after 1 January 2022

- Amendments to MFRS 3 Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments – Fees in the ‘10 percent’ Test for Derecognition of Financial Liabilities
- Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137 Onerous Contracts – Cost of Fulfilling a Contract

Effective for annual reporting periods beginning on or after 1 January 2023

- Amendments to MFRS 101 ‘Classification of Liabilities as Current or Non-current’
- Amendments to MFRS 101, MFRS Practice Statement 2 and MFRS 108 on ‘Disclosure of Accounting Policies’ and ‘Definition of Accounting Estimates’

The amendments above are not expected to have a material impact on the financial statements of the Group.



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3. AUDITORS' REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 30 June 2021 was not qualified.

4. SEASONAL / CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

5. UNUSUAL ITEMS

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial period to date.

6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no material changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review and financial period to date.

7. MOVEMENT IN DEBT AND EQUITY SECURITIES

During the current financial quarter and financial period to date, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities.

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8. DIVIDENDS PAID

The following dividends were paid during the financial period to date :-

In respect of the financial year ended	Dividend	Date of dividend payment	Amount paid
2021	Interim dividend of 1.5 sen per ordinary share	29 September 2021	RM5,331,803
2022	Interim dividend of 1.5 sen per ordinary share	27 December 2021	RM5,331,803

9. SEGMENT RESULTS AND REPORTING

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management's internal financial and operational reporting structure are as follows:

- a. Business Process Outsourcing (BPO)'s suite of services include integrated solutions in Customer Lifecycle Management, Digital/ E-Commerce Solutions and E-Government (Gov-Tech) Solutions.
- b. Education includes educational and industrial training services primarily focused on customer care in the service industry and also internal training for the Group.

Segmental analysis by geographical areas:

	Current Period Quarter 31.12.2021 RM'000	Preceding Year Corresponding Quarter 31.12.2020 RM'000
Revenue		
Malaysia	50,218	36,163
Singapore	1,970	2,286
Philippines	6,344	7,953
Sri Lanka	1,420	1,173
China	3,648	5,865
Hong Kong	1,547	1,289
Others	1,249	1,074
	66,396	55,803

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9. SEGMENT RESULTS AND REPORTING (cont'd)

Segmental analysis by business segment is as follows:

For the financial period ended 31 December 2021

FY 2022	Current Financial Period Ended 31.12.2021			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	131,419	-	-	131,419
Inter-segment revenue	3,000	-	(3,000)	-
Total revenue	134,419	-	(3,000)	131,419
Segment results	32,362	(478)	-	31,884
Depreciation of plant and equipment				(3,175)
Amortisation of software licences				(1,178)
Amortisation of right-of-use assets				(4,737)
Share of loss of joint venture				(2)
Finance income				276
Finance cost				(1,229)
Profit before taxation				21,839
Taxation				(6,190)
Net profit for the financial period				15,649

For the financial period ended 31 December 2020

FY 2021	Preceding Financial Period Ended 31.12.2020			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	108,268	34	-	108,302
Inter-segment revenue	-	602	(602)	-
Total revenue	108,268	636	(602)	108,302
Segment results	27,507	(27)	-	27,480
Depreciation of plant and equipment				(2,199)
Amortisation of software licences				(1,022)
Amortisation of right-of-use assets				(5,396)
Finance income				293
Finance cost				(189)
Profit before taxation				18,967
Taxation				(5,262)
Net profit for the financial period				13,705

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10. VALUATION OF PLANT AND EQUIPMENT

There was no revaluation of plant and equipment during the financial quarter under review and financial period to date. As at 31 December 2021, all plant and equipment were stated at cost less accumulated depreciation.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

On 23 November 2021, the Company and Microlink Solutions Behad had mutually agreed to terminate the JV Agreement ('the Termination'). Following the Termination, on the 8 January 2022, the Company has acquired the 5,000 ordinary shares held by Microlink in Asian Contact Solutions Sdn Bhd ('ACSSB'), at a price of RM1.00 per ordinary share for a total consideration of RM5,000. Accordingly, ACSSB is now wholly-owned by Scicom.

Other than the above, there were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the financial quarter under review.

13. CONTINGENT LIABILITY OR CONTINGENT ASSET

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2021.

14. COMMITMENTS

Commitments for the Group not provided for are as follows:

(a) Capital commitments

In respect of plant and equipment
- Authorised and contracted

	Current Financial Period Ended 31.12.2021	Preceding Financial Period Ended 31.12.2020
	RM'000	RM'000
	919	184

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15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the financial period under review.

16. REVIEW OF PERFORMANCE

PERFORMANCE BY QUARTER

Financial quarter ended	31 Dec 2021	31 Dec 2020	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	66,396	55,791	10,605
Education	-	12	(12)
Total revenue	66,396	55,803	10,593
Profit before taxation	11,274	9,803	1,471

a. Revenue

BPO

The Group recorded an increase in BPO revenue of RM10.61 million for the current financial quarter under review as compared to the preceding year corresponding quarter. The increase is due mainly to growth for existing projects amounting to RM1.68 million and RM8.93 million from new projects in the current financial quarter under review.

Education

For the current financial quarter under review, the Education business has been developing training modules for the Group's eLMS (e Learning Management System).

b. Profit before taxation

The Group's profit before taxation registered an increase of 15.0% as compared to the preceding year corresponding quarter. The higher profit before taxation is primarily due to an increase in BPO revenue by 19.0%.

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16. REVIEW OF PERFORMANCE

PERFORMANCE BY FINANCIAL PERIOD TO DATE

Financial period ended	31 Dec 2021	31 Dec 2020	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	131,419	108,268	23,151
Education	-	34	(34)
Total revenue	131,419	108,302	23,117
Profit before taxation	21,839	18,967	2,872

c. Revenue

BPO

The Group's BPO business principally comprises services provided to clients on long term contracts. The Group also secures clients that requires ad-hoc short term services.

Revenue for the current financial period under review increased by RM23.15 million as compared to the preceding financial period. The increase in revenue from the Group's existing clients and from new business secured amounted to approximately RM5.78 million and RM17.37 million, respectively.

Education

For the financial period under review, the Education business has been developing training modules for the Group's eLMS (e Learning Management System).

a. Profit before taxation

The higher profit before tax for the current financial period under review as compared to the preceding year corresponding period is due to higher revenue for BPO.

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17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financial quarter ended	31 Dec 2021	30 Sep 2021	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	66,396	65,023	1,373
Education	-	-	-
Total revenue	66,396	65,023	1,373
Profit before taxation	11,274	10,565	709

a. Revenue

BPO

For the current financial quarter under review, the Group's BPO revenue increased by RM1.37 million as compared to the preceding quarter. The improved result is primarily due to higher transactional volume for the Group's existing BPO clients.

Education

For the current financial quarter under review, the Education business has been developing training modules for the Group's eLMS (e Learning Management System).

b. Profit before taxation

The Group's profit before taxation has registered an increase of 6.7% as compared to the preceding year corresponding quarter. The higher profit before taxation is primarily due to an increase in BPO revenue by 2.1% and forex gain recognized in the current financial quarter under review.

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18. CURRENT YEAR REVIEW AND PROSPECT FOR THE FINANCIAL YEAR 2022

Current Year Review

For the current financial period under review, the Group registered an increase in revenue and profit before taxation of 21.3% and 15.1% respectively, as compared to the preceding year corresponding period. The improved result achieved is primarily due to higher transactional volume for the Group's existing BPO clients and contribution from new projects that commenced operations at the end of the preceding financial quarter. The Group continues to innovate and provide new and value-added services to a discerning existing client base as well as market these products to a healthy pipeline of prospective clients. The Group expects these prospects to convert and contribute to the Group's earnings in the 2nd half of the financial year 2022.

19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the financial year ending 30 June 2022.

20. TAXATION

	Current Financial Quarter Ended 31.12.2021 RM '000	Current Financial Year Ended 31.12.2021 RM '000
<u>Group</u>		
Current tax	3,442	6,190
Deferred tax	-	-
	3,442	6,190
 Effective tax rate	 31%	 28%

The Malaysian current income tax is calculated at the statutory tax rate of 24% (2021: 24%) of the estimated assessable profit for the financial year. For the current financial quarter under review, the Group's effective tax rate is higher than the statutory tax rate due to temporary differences not recognised.



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20. TAXATION (cont'd)

As reported in the previous financial years, a wholly owned subsidiary of the Company, Scicom Contact Centre Services Private Limited (India) has received tax assessment notices of RM1.3 million, INR23.8 million (2021: RM1.3 million, INR23.8 million). These assessments are in respect to transfer pricing adjustments and the disallowance of certain expenses for tax purposes. Currently, the subsidiary is challenging the assessments in the Income Tax Appellate Tribunal, in India. The Board of Directors have received expert advice on this matter from a tax agent. Based on the advice received, the Board of Directors are of the view that no significant liability will crystallize from these assessments.

21. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced but not completed as at 28 February 2022, being the date of this report.

22. GROUP BORROWINGS AND DEBT SECURITIES

The Group does not have any borrowings and debt securities as at 31 December 2021.

23. UPDATE ON LITIGATION

(i) EMGS

In prior quarterly announcements the Company has provided full disclosure of the litigation between EMGS and the Company.

On the 24th January 2022, EMGS and the Company entered a full and complete Settlement Agreement. EMGS and the Company have agreed, forthwith, to withdraw all Writs, Claims and Appeals in regard to litigation that exists between the parties, with no liberty to file afresh in any forum wheresoever. It was further agreed that each party shall bear their own legal costs. As such this brings to an end all litigation between the parties.

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(ii) Informatics International Limited

On 29th November 2019, the Company was served with an Application for an Interim Injunction against the Company and its wholly-owned subsidiary namely Scicom Lanka (Pvt) Ltd (“SLPL”) along with six (6) employees of SLPL which was fixed for hearing on the 9th of December 2019 at the Commercial High Court of Colombo, the Democratic Socialist Republic of Sri Lanka (“Sri Lanka”). The Application for the Interim Injunction was filed by Informatics International Limited (“IIL”), a company incorporated in Sri Lanka. IIL is seeking to restrain its ex-employees currently employed by SLPL, the Company and SLPL from engaging in the provision of certain consultancy and solution services. There is no monetary claim sought in this action.

The Company has appointed Counsel in Sri Lanka to represent its interests and that of its employees. The Company has sought and obtained legal advice that the Application for the Interim Injunction filed by IIL is frivolous and without merit. The Application for the Interim Injunction has no material financial or operational implications to the Company.

The original hearing was adjourned to 3rd September 2020 due to the restrictions on normal court service imposed by the COVID-19 crisis.

On the 8th September 2020, the Commercial High Court in Colombo (“the High Court”) gave its decision and granted four interim injunctions requested by IIL. As before, the granting of those injunctions has no material impact on the operation of the Company’s business in Sri Lanka and the Company has been advised there are very strong grounds for reversing the High Court ruling. An appeal against the orders of the High Court is in progress to the Supreme Court of the Democratic Socialist Republic of Sri Lanka (“the Supreme Court”). For various reasons, including unavailability of IIL counsel and issues with court documents, the initial application for leave to appeal was adjourned from 16th October 2020 to 17th December 2020.

The Supreme Court granted permission to appeal on the 29th March 2021 and at the same time ordered an interim stay on the injunctions pending determination of the appeal. The substantive appeal hearing was listed for 8th September 2021 but was cancelled due to COVID-19 restrictions in Sri Lanka. A new date has been set for 26th May 2022 for hearing at the Supreme Court.

Other than the above, there were no material litigation matters dealt with during the financial period or pending as at 28 February 2022, being the date of this report.

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SECOND QUARTER REPORT ENDED 31 DECEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

24. DIVIDENDS

The Board of Directors has approved and declared a second interim dividend of 2.0 sen, tax exempt, per ordinary share, amounting to RM7,109,071 which is payable on 29 March 2022.

	Current Financial Period Ended 31.12.21	Preceding Financial Period Ended 31.12.20
Interim dividend for the financial year ended 30 June	2022	2021
<u>Second interim</u>		
Approved and declared on	28-Feb-22	26-Feb-21
Date payable/paid	29-Mar-22	29-Mar-21
Based on register members dated	15-Mar-22	15-Mar-21
Amount per share	2.0 sen tax exempt	1.5 sen tax exempt
Net dividend payable/paid(RM)	7,109,072	5,331,803
Interim dividend for the financial year ended 30 June	2022	2021
<u>First interim</u>		
Approved and declared on	26-Nov-21	27-Nov-20
Date paid	27-Dec-21	29-Dec-20
Based on register members dated	13-Dec-21	14-Dec-20
Amount per share	1.5 sen tax exempt	1.5 sen tax exempt
Net dividend paid (RM)	5,331,803	5,331,803
Interim dividend for the financial year ended 30 June	2021	2020
<u>Fourth interim</u>		
Approved and declared on	27-Aug-21	28-Aug-20
Date paid	29-Sep-21	29-Sep-20
Based on register members dated	14-Sep-21	14-Sep-20
Amount per share	1.5 sen tax exempt	1.0 sen tax exempt
Net dividend paid (RM)	5,331,803	3,554,536

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25. EARNINGS PER SHARE (“EPS”)

The basic earnings per share for the financial quarter/period under review are computed as follows:

	Current Financial Quarter Ended 31.12.21	Current Financial Period Ended 31.12.21
Profit attributable to the Owners of the Company for the financial year (RM'000)	7,835	15,653
Weighted average number of ordinary shares in issue ('000)	355,454	355,454
Basic earnings per share (sen)	2.20	4.40

Diluted earnings per share is the same as basic earnings per share as the Company has no potential ordinary shares to be issued.

26. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivative financial instruments as at 31 December 2021.

27. FAIR VALUE OF FINANCIAL LIABILITIES

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 31 December 2021.

By order of the Board of Directors

DATO' SRI LEO SURESH ARIYANAYAKAM
DIRECTOR
28 FEBRUARY 2022