



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

ANNOUNCEMENT

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the first quarter ended 30 September 2021.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period Quarter	Preceding Year Corresponding Quarter	Changes	Current Financial Period Ended	Preceding Financial Period Ended	Changes
	30.9.2021	30.9.2020		30.9.2021	30.9.2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	65,023	52,499	24%	65,023	52,499	24%
Operating expenses	(49,407)	(38,712)	28%	(49,407)	(38,712)	28%
Depreciation and amortisation	(4,570)	(4,316)	6%	(4,570)	(4,316)	6%
Operating profit	11,046	9,471	17%	11,046	9,471	17%
Share of loss of joint venture (net of tax)	(1)	-	100%	(1)	-	100%
Loss on foreign exchange	(13)	(321)	-96%	(13)	(321)	-96%
Finance income	138	135	2%	138	135	2%
Finance costs*	(605)	(121)	400%	(605)	(121)	400%
Profit before taxation	10,565	9,164	15%	10,565	9,164	15%
Taxation	(2,748)	(2,389)	15%	(2,748)	(2,389)	15%
Profit for the financial period	7,817	6,775	15%	7,817	6,775	15%

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont'd)

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period Quarter 30.9.2021	Preceding Year Corresponding Quarter 30.9.2020	Changes	Current Financial Period Ended 30.9.2021	Preceding Financial Period Ended 30.9.2020	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Other comprehensive (loss)/ income, net of tax						
Foreign currency translation differences for foreign operations	2	(83)	-102%	2	(83)	-102%
Total comprehensive income for the financial period	7,819	6,692	17%	7,819	6,692	17%
Profit attributable to:						
- Owners of the Company	7,818	6,776	15%	7,818	6,776	15%
- Non-controlling interest	(1)	(1)	0%	(1)	(1)	0%
Profit for the financial period	7,817	6,775	15%	7,817	6,775	15%
Total comprehensive income attributable to:						
- Owners of the Company	7,820	6,693	17%	7,820	6,693	17%
- Non-controlling interest	(1)	(1)	0%	(1)	(1)	0%
Total comprehensive income for the financial period	7,819	6,692	17%	7,819	6,692	17%
Earnings per share attributable to equity holders of the Company:						
- Basic (sen)	2.20	1.91	15%	2.20	1.91	15%
- Diluted (sen)	2.20	1.91	15%	2.20	1.91	15%

* The increase is primarily due to the MFRS16 impact on the renewal of tenancy agreement for our KL office.

Other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)

FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At Current Financial Period Ended 30.9.2021	As At Preceding Financial Year Ended 30.6.2021
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Plant and equipment	18,960	18,133
Software licences	12,179	12,718
Right-of-use assets	39,474	41,803
Investment in joint venture	1	2
Deferred tax assets	1,798	1,798
	72,412	74,454
Current Assets		
Trade receivables and contract assets	62,237	52,450
Other receivables, deposits and prepayments	11,706	7,489
Amount due from a joint venture	16	16
Tax recoverable	1,243	1,612
Investments in cash funds	18,984	25,373
Cash and bank balances	4,496	4,645
	98,682	91,585
TOTAL ASSETS	171,094	166,039
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	35,545	35,545
Retained earnings	79,765	77,278
Currency translation reserve	(4,215)	(4,217)
Total equity attributable to Owners of the Company	111,095	108,606
Non-controlling interest	(1,614)	(1,613)
TOTAL EQUITY	109,481	106,993
Non-Current Liabilities		
Lease liabilities	32,340	34,195
Deferred tax liabilities	1,100	1,100
	33,440	35,295
Current Liabilities		
Trade and other payables	19,766	15,140
Lease liabilities	8,407	8,611
	28,173	23,751
TOTAL LIABILITIES	61,613	59,046
TOTAL EQUITY AND LIABILITIES	171,094	166,039
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	0.31	0.31

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Attributable to Owners of the Company-----					
	Issued and fully paid ordinary shares		Non-distributable	Distributable	Non-controlling interest	Total Equity
	Number of shares	Share capital	Currency translation reserve	Retained earnings		
	'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 30.9.2020						
As at 1 July 2020	355,453	35,545	(3,585)	71,010	(1,609)	101,361
Currency translation differences	0	0	(83)	0	0	(83)
Profit/(expense) for the financial period	0	0	0	6,776	(1)	6,775
Total comprehensive (expense)/income for the financial period	0	0	(83)	6,776	(1)	6,692
Dividends paid for the financial year ended: - 30 June 2020	0	0	0	(3,554)	0	(3,554)
As at 30 September 2020	355,453	35,545	(3,668)	74,232	(1,610)	104,499
3 months ended 30.9.2021						
As at 1 July 2021	355,453	35,545	(4,217)	77,278	(1,613)	106,993
Currency translation differences	0	0	2	0	0	2
Profit/(expense) for the financial period	0	0	0	7,818	(1)	7,817
Total comprehensive income/(expense) for the financial period	0	0	2	7,818	(1)	7,819
Dividends paid for the financial year ended: - 30 June 2021	0	0	0	(5,331)	0	(5,331)
As at 30 September 2021	355,453	35,545	(4,215)	79,765	(1,614)	109,481

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Financial Period Ended 30.9.2021	Preceding Financial Period Ended 30.9.2020
	RM'000	RM'000
Operating Activities		
Net profit for the financial period	7,817	6,775
Adjustments:		
Depreciation of plant and equipment	1,607	1,116
Amortisation of software licenses	598	498
Depreciation of right-of-use assets	2,365	2,702
Unrealised foreign exchange loss/(gain)	58	(206)
Taxation	2,743	2,391
Finance income	(138)	(135)
Finance cost	605	121
Share of loss of joint venture	1	-
Operating profit before changes in working capital	15,656	13,262
Receivables	(14,062)	(3,137)
Payables	4,625	347
Cash flow from operations	6,219	10,472
Interest received	138	135
Net tax paid	(2,373)	(2,431)
Net cash flow generated from operating activities	3,984	8,176
Investing Activities		
Purchase of plant and equipment	(2,525)	(701)
Purchase of software licences	(373)	(1,195)
Investment in cash funds	6,389	899
Net cash flow generated from/(used in) investing activities	3,491	(997)
Financing Activities		
Repayment of lease liabilities	(2,699)	(2,576)
Payment of dividends	(5,331)	(3,554)
Net cash flow used in financing activities	(8,030)	(6,130)
Net (decrease)/increase in cash and cash equivalents	(555)	1,049
Effect of foreign exchange on cash and cash equivalents	406	(79)
Cash and cash equivalents at beginning of financial year	3,611	4,707
Cash and cash equivalents at end of financial period	3,462	5,677
Deposits with maturity of more than 3 months	1,034	1,000
Cash and bank balances at the end of the financial period	4,496	6,677

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)

FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting”, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2021.

Adoption of Amendments to Standards

The Group has applied the following amendments for the first time for the financial year beginning on 1 July 2021:

- Amendments to MFRS 7, MFRS 9 and MFRS 16 Interest Rate Benchmark Reform – Phase 2

The adoption of these amendments had no significant effect on the financial performance or position of the Group.

Amendments to standards issued but not yet effective

Effective for annual reporting periods beginning on or after 1 January 2022

- Amendments to MFRS 3 Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments – Fees in the ‘10 percent’ Test for Derecognition of Financial Liabilities
- Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137 Onerous Contracts – Cost of Fulfilling a Contract

Effective for annual reporting periods beginning on or after 1 January 2023

- Amendments to MFRS 101 ‘Classification of Liabilities as Current or Non-current’
- Amendments to MFRS 101, MFRS Practice Statement 2 and MFRS 108 on ‘Disclosure of Accounting Policies’ and ‘Definition of Accounting Estimates’

The amendments above are not expected to have a material impact on the financial statements of the Group.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

3. AUDITORS' REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 30 June 2021 was not qualified.

4. SEASONAL / CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

5. UNUSUAL ITEMS

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial period to date.

6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no material changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review and financial period to date.

7. MOVEMENT IN DEBT AND EQUITY SECURITIES

During the current financial quarter and financial period to date, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities.

8. DIVIDENDS PAID

The following dividends were paid during the financial period to date :-

In respect of the financial year ended	Dividend	Date of dividend payment	Amount paid
2021	Interim dividend of 1.5 sen per ordinary share	29 September 2021	RM5,331,803



SCICOM (MSC) BERHAD
 (Company No. 200201029763 (597426-H))
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

9. SEGMENT RESULTS AND REPORTING

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management’s internal financial and operational reporting structure are as follows:

- a. Business Process Outsourcing (BPO)’s suite of services include integrated solutions in Customer Lifecycle Management, Digital/ E-Commerce Solutions and E-Government (Gov-Tech) Solutions.
- b. Education includes educational and industrial training services primarily focused on customer care in the service industry and also internal training for the Group.

Segmental analysis by geographical areas:

	Current Period Quarter 30.9.2021	Preceding Year Corresponding Quarter 30.9.2020
	RM'000	RM'000
Revenue		
Malaysia	47,691	33,053
Singapore	2,098	2,244
Philippines	6,681	6,830
Sri Lanka	1,508	1,271
China	3,403	6,084
Hong Kong	2,419	1,875
Others	1,223	1,142
	65,023	52,499

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

9. SEGMENT RESULTS AND REPORTING (cont'd)

Segmental analysis by business segment is as follows:

For the financial period ended 30 September 2021

FY 2022	Current Financial Period Ended 30.9.2021			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	65,023	-	-	65,023
Inter-segment revenue	1,500	-	(1,500)	-
Total revenue	66,523	-	(1,500)	65,023
Segment results	15,846	(243)	-	15,603
Depreciation of plant and equipment				(1,607)
Amortisation of software licences				(598)
Amortisation of right-of-use assets				(2,365)
Share of loss of joint venture				(1)
Finance income				138
Finance cost				(605)
Profit before taxation				10,565
Taxation				(2,748)
Net profit for the financial period				7,817

For the financial period ended 30 September 2020

FY 2021	Preceding Financial Period Ended 30.9.2020			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	52,477	22	-	52,499
Inter-segment revenue	-	602	(602)	-
Total revenue	52,477	624	(602)	52,499
Segment results	13,181	285	-	13,466
Depreciation of plant and equipment				(1,116)
Amortisation of software licences				(498)
Amortisation of right-of-use assets				(2,702)
Finance income				135
Finance cost				(121)
Profit before taxation				9,164
Taxation				(2,389)
Net profit for the financial period				6,775

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

10. VALUATION OF PLANT AND EQUIPMENT

There was no revaluation of plant and equipment during the financial quarter under review and financial period to date. As at 30 September 2021, all plant and equipment were stated at cost less accumulated depreciation.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the financial quarter under review.

13. CONTINGENT LIABILITY OR CONTINGENT ASSET

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2021.

14. COMMITMENTS

Commitments for the Group not provided for are as follows:

(a) Capital commitments

In respect of plant and equipment
- Authorised and contracted

	Current Financial Period Ended 30.9.2021	Preceding Financial Period Ended 30.9.2020
	RM'000	RM'000
	1,109	633

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the financial period under review.

16. REVIEW OF PERFORMANCE

PERFORMANCE BY QUARTER

Financial quarter ended	30 Sep 2021	30 Sep 2020	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	65,023	52,477	12,546
Education	-	22	(22)
Total revenue	65,023	52,499	12,524
Profit before taxation	10,565	9,164	1,401

a. Revenue

BPO

The Group recorded a net increase in revenue of RM12.55 million for the current financial quarter under review as compared to the preceding year corresponding quarter. The increase is due mainly to growth for existing projects amounting to RM4.14 million and RM8.41 million from new projects in the current financial quarter under review.

Education

For the current financial quarter under review, the Education business conducted internal training for staff within the Group and development of training modules for the Group's eLMS (e Learning Management System).

b. Profit before taxation

The Group's profit before taxation has shown an increase of 15.3% as compared to the preceding year corresponding quarter. The higher profit before taxation is primarily due to an increase in BPO revenue by 23.9%.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financial quarter ended	30 Sep 2021	30 Jun 2021	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
BPO	65,023	55,720	9,303
Education	-	2	(2)
Total revenue	65,023	55,722	9,301
Profit before taxation	10,565	6,350	4,215

a. Revenue

BPO

For the current financial quarter under review, the Group's BPO revenue increased by RM9.30 million as compared to the preceding quarter. The increase is due to growth for existing projects amounting to RM3.02 million and RM6.28 million from new projects in the current financial quarter under review

Education

For the current financial quarter under review, the Education business conducted internal training for staff within the Group and development of training modules for the Group's eLMS (e Learning Management System).

b. Profit before taxation

The Group's higher profit before taxation for the current financial quarter under review as compared to the preceding quarter is primarily due to the following:

	RM' million
Higher operating profit due mainly to the corresponding higher revenue for the BPO business	2.07
Net impairment of trade receivables in the preceding financial quarter	2.14
Total increase in profit before taxation	4.21

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

18. CURRENT YEAR REVIEW AND PROSPECT FOR THE FINANCIAL YEAR 2022

Current Year Review

For the current financial period under review, the Group registered an increase in revenue and profit before taxation of 23.9% and 15.3% respectively, as compared to the preceding year corresponding period. The improved result is primarily due to higher transactional volume for the Group's existing BPO clients and contribution from new projects that commenced operations at the end of the preceding financial quarter. The Group continues to innovate and provide new and value-added services to a discerning existing client base as well as market these products to a healthy pipeline of prospective clients. The Group expects these prospects to convert and contribute to the Group's earnings in the 2nd half of the financial year 2022.

19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the financial year ending 30 June 2022.

20. TAXATION

	Current Financial Quarter Ended 30.9.2021 RM '000	Current Financial Year Ended 30.9.2021 RM '000
<u>Group</u>		
Current tax	2,748	2,748
Deferred tax	-	-
	2,748	2,748
 Effective tax rate	 26%	 26%

The Malaysian current income tax is calculated at the statutory tax rate of 24% (2021: 24%) of the estimated assessable profit for the financial year. For the current financial quarter under review, the Group's effective tax rate is higher than the statutory tax rate due to expenses not deductible for tax purposes.



SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

20. TAXATION (cont'd)

As reported in the previous financial years, a wholly owned subsidiary of the Company, Scicom Contact Centre Services Private Limited (India) has received tax assessment notices of RM1.3 million, INR23.8 million (2021: RM1.3 million, INR23.8 million). These assessments are in respect to transfer pricing adjustments and the disallowance of certain expenses for tax purposes. Currently, the subsidiary is challenging the assessments in the Income Tax Appellate Tribunal, in India. The Board of Directors have received expert advice on this matter from a tax agent. Based on the advice received, the Board of Directors are of the view that no significant liability will crystallize from these assessments.

21. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced but not completed as at 26 November 2021, being the date of this report.

22. GROUP BORROWINGS AND DEBT SECURITIES

The Group does not have any borrowings and debt securities as at 30 September 2021.

23. UPDATE ON LITIGATION

(i) EMGS

On the 7th February 2020, a Writ was issued on the Company (Ref: Kuala Lumpur High Court Suit No. WA-22NCVC-88-02/2020) and was served on the Company on 21st February 2020. The Company entered an appearance through its solicitors on 26th February 2020. No prior demands or discussions in relation to the matters on which the Writ is purportedly based took place between the parties prior to the service of the Writ.

The claim against the Company is for declaratory relief, general damages of approximately RM24.5 million and unliquidated damages. The Board, based on legal advice obtained, maintained that the claim is time barred, frivolous and has no merits and has assessed the potential liability to the Company as nil.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

23. UPDATE ON LITIGATION (cont'd)

(i) EMGS (cont'd)

The breaches alleged against the Company are contravention of Section 12(1)(f) of the Passports Act 1966, Section 8(1)(e)(iii) of the Official Secrets Act and Section 40 of the Personal Data and Protection Act. The alleged breaches relate to the handling of foreign student passports and their personal data during the processing of their visas. The Company states that the system has been functioning seamlessly for over 7 years with all the requisite clearances from the authorities.

The Company took out an application to stay the proceedings and refer the dispute to arbitration. On 27th July 2020, the Kuala Lumpur High Court (“Court”) dismissed the Company’s application to stay the Court proceedings pending a reference to arbitration under the terms of the agreement between the parties. The Company appealed the Kuala Lumpur High Court decision to the Court of Appeal. On the 12th of August 2020, the Court of Appeal granted the Company a stay of proceedings pending disposal of its appeal against the decision of the High Court of 27th July 2020 (“the Arbitration Decision Appeal”).

The hearing of the Company's appeal was fixed for 9th December 2020. However, due to the Conditional Movement Control Order, this appeal was conducted through Zoom. Written submissions for the Company have been filed and served to the Court and the Respondent.

On 17 December 2020, the Kuala Lumpur High Court (“High Court”) struck out the action by EMGS against the Company and 3 others in KL High Court Civil Suit No. WA-22NCVC-88-02/2020 (“Striking Out Decision”). The action against the Company was struck out on the Judge’s own motion. In his brief oral grounds, the Judge stated that the Statement of Claim was defective, that the action was time barred and that EMGS did not have locus standi to bring the action.

On the 12 January 2021 EMGS filed Notice of Appeal against the Striking Out Decision. Scicom has, with the leave of the Court of Appeal applied to stay the Arbitration Decision Appeal pending the outcome of the Striking Out Decision appeal.

The hearing date for the Striking Out Decision appeal was adjourned on 9th August 2021 and has been relisted for 3rd March 2022. The Arbitration Decision Appeal at the Court of Appeal is adjourned for a Case Management hearing date after the Striking Out Decision appeal.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

23. UPDATE ON LITIGATION (cont'd)

(ii) Informatics International Limited

On 29th November 2019, the Company was served with an Application for an Interim Injunction against the Company and its wholly-owned subsidiary namely Scicom Lanka (Pvt) Ltd (“SLPL”) along with six (6) employees of SLPL which was fixed for hearing on the 9th of December 2019 at the Commercial High Court of Colombo, the Democratic Socialist Republic of Sri Lanka (“Sri Lanka”). The Application for the Interim Injunction was filed by Informatics International Limited (“IIL”), a company incorporated in Sri Lanka. IIL is seeking to restrain its ex-employees currently employed by SLPL, the Company and SLPL from engaging in the provision of certain consultancy and solution services. There is no monetary claim sought in this action.

The Company has appointed Counsel in Sri Lanka to represent its interests and that of its employees. The Company has sought and obtained legal advice that the Application for the Interim Injunction filed by IIL is frivolous and without merit. The Application for the Interim Injunction has no material financial or operational implications to the Company.

The original hearing was adjourned to 3rd September 2020 due to the restrictions on normal court service imposed by the COVID-19 crisis.

On the 8th September 2020, the Commercial High Court in Colombo (“the High Court”) gave its decision and granted four interim injunctions requested by IIL. As before, the granting of those injunctions has no material impact on the operation of the Company’s business in Sri Lanka and the Company has been advised there are very strong grounds for reversing the High Court ruling. An appeal against the orders of the High Court is in progress to the Supreme Court of the Democratic Socialist Republic of Sri Lanka (“the Supreme Court”). For various reasons, including unavailability of IIL counsel and issues with court documents, the initial application for leave to appeal was adjourned from 16th October 2020 to 17th December 2020.

The Supreme Court granted permission to appeal on the 29th March 2021 and at the same time ordered an interim stay on the injunctions pending determination of the appeal. The substantive appeal hearing was listed for 8th September 2021 but was cancelled due to COVID-19 restrictions in Sri Lanka. A new date has yet to be advised.

Other than the above, there were no material litigation matters dealt with during the financial period or pending as at 26 November 2021, being the date of this report.

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

24. DIVIDENDS

The Board of Directors has approved and declared a first interim dividend of 1.5 sen, tax exempt, per ordinary share, amounting to RM5,331,803 which is payable on 27 December 2021.

	Current Financial Period Ended 30.9.2021	Preceding Financial Period Ended 30.9.2020
Interim dividend for the financial year ended 30 June	2022	2021
<u>First interim</u>		
Approved and declared on	26-Nov-21	27-Nov-20
Date payable/paid	27-Dec-21	29-Dec-20
Based on register members dated	13-Dec-21	14-Dec-20
Amount per share	1.5 sen tax exempt	1.5 sen tax exempt
Net dividend payable/paid(RM)	5,331,803	5,331,803
Interim dividend for the financial year ended 30 June	2021	2020
<u>Fourth interim</u>		
Approved and declared on	27-Aug-21	28-Aug-20
Date paid	29-Sep-21	29-Sep-20
Based on register members dated	14-Sep-21	14-Sep-20
Amount per share	1.5 sen tax exempt	1.0 sen tax exempt
Net dividend paid (RM)	5,331,803	3,554,536

SCICOM (MSC) BERHAD
(Company No. 200201029763 (597426-H))
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FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2021

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

25. EARNINGS PER SHARE (“EPS”)

The basic earnings per share for the financial quarter/period under review are computed as follows:

	Current Financial Quarter Ended 30.9.2021	Current Financial Period Ended 30.9.2021
Profit attributable to the Owners of the Company for the financial year (RM'000)	7,818	7,818
Weighted average number of ordinary shares in issue ('000)	355,454	355,454
Basic earnings per share (sen)	2.20	2.20

Diluted earnings per share is the same as basic earnings per share as the Company has no potential ordinary shares to be issued.

26. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivative financial instruments as at 30 September 2021.

27. FAIR VALUE OF FINANCIAL LIABILITIES

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 30 September 2021.

By order of the Board of Directors

DATO' SRI LEO SURESH ARIYANAYAKAM
DIRECTOR
26 NOVEMBER 2021