



(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)

		INDIVIDUA	L QUARTER	CUMULATIVE QUARTER Correspond		
	Note	Current quarter ended 30-Sep-23 RM'000	Corresponding preceding quarter ended 30-Sep-22 RM'000	Current period-to-date ended 30-Sep-23 RM'000	preceding period-to-date ended 30-Sep-22 RM'000	
Revenue		149,971	185,581	432,692	560,254	
Other operating income		6,072	3,180	16,402	7,305	
Operating expenses		(117,480)	(134,754)	(333,863)	(411,605)	
Finance costs		(1,065)	(655)	(3,048)	(1,174)	
Share of associate's (loss)/profit		(644)	(405)	83	(865)	
Profit before tax	B12	36,854	52,947	112,266	153,915	
Tax expense	B5	(3,775)	(2,367)	(8,829)	(2,343)	
Profit for the financial period		33,079	50,580	103,437	151,572	
Other comprehensive income for the financial period:- Item that may be reclassified subsequently to profit or loss: Currency translation difference for the foreign operations	es	(97)	(167)	286	(94)	
Reclassification adjustment on dissolution of foreign operations	S	(34)	0	(34)	0	
Comprehensive income for the financial period		32,948	50,413	103,689	151,478	
Profit/(loss) for the financial period attributable to:-	t					
Owners of the CompanyNon-controlling interests		33,253 (174)	50,843 (263)	103,903 (466)	152,218 (646)	
- Non-controlling interests		33,079	50,580	103,437	151,572	
Comprehensive income for the fin period attributable to:-	ancial					
- Owners of the Company		33,122	50,676	104,155	152,124	
- Non-controlling interests		(174) 32,948	(263) 50,413	(466) 103,689	(646) 151,478	
Earnings per share attributable to owners of the Company (sen) B10					
- Basic		3.52	5.38	10.99	16.11	
- Diluted		3.49	4.91	10.91	14.69	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2022.





(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30-Sep-23 RM'000 (Unaudited)	As at 31-Dec-22 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	198,330	144,654
Investment properties	44,600	44,600
Right-of-use assets Investment in associate	80,959	81,256
Investment in associate Investments in club memberships, at cost	20,122 91	25,539 91
Deferred tax assets	693	702
Deletted tax assets	344,795	296,842
Current assets		200,012
Inventories	193,708	202,706
Receivables	191,298	252,953
Derivatives	0	282
Prepayments	10,523	13,178
Current tax assets	637	1,789
Cash and cash equivalents	426,423	370,402
	822,589	841,310
TOTAL ASSETS	1,167,384	1,138,152
EQUITY AND LIABILITIES Equity		
Share capital	59,895	55,946
Reserves	884,856	818,389
Equity attributable to owners of the Company	944,751	874,335
Non-controlling interests	(1,223)	(757)
Total equity	943,528	873,578
Non-current liabilities		
Deferred tax liabilities	4,461	3,498
Loans and borrowings	53,336	59,638
Lease liabilities	264	174
Deferred income on government grants	543	561
Total non-current liabilities	58,604	63,871
Comment linkilities		
Current liabilities Derivatives	1 701	0
Payables	1,781 128,364	0 153,357
Dividend payable	120,304	11,808
Loans and borrowings	13,757	12,936
Lease liabilities	204	125
Contract liabilities	18,322	19,993
Current tax liabilities	2,824	2,484
Total current liabilities	165,252	200,703
Total liabilities	223,856	264,574
TOTAL EQUITY AND LIABILITIES	1,167,384	1,138,152
Not assets man and something at the time.		
Net assets per ordinary share attributable to owners of the Company (sen)	99.94	92.56
owners of the Company (sen)	99.94	92.30

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2022.



(Incorporated in Malaysia) Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 **CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

			No	on-distributable			Distributable	•		
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Share grant reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
Period ended 30 September 2023										
Balance at 1 January 2023	55,946	14,160	520	2,305	4,636	445	796,323	874,335	(757)	873,578
Share-based payments Issue of shares pursuant to Employees' Share	0	0	0	168	4,729	0	0	4,897	0	4,897
Option Scheme	782	0	0	(189)	0	0	0	593	0	593
Issue of shares pursuant to Share Grant Scheme	3,167	0	0	0	(3,167)	0	0	0	0	0
Dividends	0	0	0	0	0	0	(39,229)	(39,229)	0	(39,229)
Total transactions with owners	3,949	0	0	(21)	1,562	0	(39,229)	(33,739)	0	(33,739)
Currency translation differences for foreign operations	0	0	0	0	0	286	0	286	0	286
Reclassification adjustment on dissolution of foreign operations	0	0	0	0	0	(34)	0	(34)	0	(34)
Total other comprehensive income for the financial period	0	0	0	0	0	252	0	252	0	252
Profit/(loss) for the financial period	0	0	0	0	0	0	103,903	103,903	(466)	103,437
Comprehensive income for the financial period	0	0	0	0	0	252	103,903	104,155	(466)	103,689
Balance at 30 September 2023	59,895	14,160	520	2,284	6,198	697	860,997	944,751	(1,223)	943,528

^{*} This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.



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QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)

(The figures have not been audited)

			N	on-distributable			Distributable	-		
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Share grant reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
Period ended 30 September 2022										
Balance at 1 January 2022	55,455	14,160	520	1,587	0	1,109	638,772	711,603	(261)	711,342
Share-based payments Issue of shares pursuant to Employees' Share	0	0	0	663	2,773	0	0	3,436	0	3,436
Option Scheme	470	0	0	(117)	0	0	0	353	0	353
Dividends	0	0	0	0	0	0	(31,456)	(31,456)	0	(31,456)
Total transactions with owners	470	0	0	546	2,773	0	(31,456)	(27,667)	0	(27,667)
Profit/(loss) for the financial period Currency translation differences for foreign operations (representing other comprehensive	0	0	0	0	0	0	152,218	152,218	(646)	151,572
income for the financial period)	0	0	0	0	0	(94)	0	(94)	0	(94)
Comprehensive income for the financial period	0	0	0	0	0	(94)	152,218	152,124	(646)	151,478
Balance at 30 September 2022	55,925	14,160	520	2,133	2,773	1,015	759,534	836,060	(907)	835,153

^{*} This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2022.



(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current period-to-date ended 30-Sep-23 RM'000	Corresponding preceding period-to-date ended 30-Sep-22 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES	440.000	
Profit before tax	112,266	153,915
Adjustments for:-	(40)	(40)
Amortisation of deferred income	(18)	(13)
Depreciation	7,428	6,279
Fair value (gains)/losses on financial instruments	(2,457)	3,370
Gain on dissolution of subsidiary	(34)	0
Gain on disposal of property, plant and equipment	0	(745)
Impairment (gains)/losses on financial assets	(1,303)	1,095
Interest expense	3,048	1,174
Interest income	(6,891)	(1,231)
Inventories written down	22,654	17,273
Property, plant and equipment written-off	(20.250)	(45.027)
Reversal of inventories written down	(20,259)	(15,637)
Share of associate's (profit)/loss	(83)	865
Share-based payments Unrealised gain on foreign exchange	4,897 (723)	3,436 (8,276)
Operating profit before working capital changes	118,530	161,505
Changes in:-	110,550	101,303
Inventories	6,604	(25,120)
Receivables	67,163	(38,112)
Derivatives	282	(48)
Prepayments	2,655	(10,581)
Payables	(25,197)	15,915
Contract liabilities	(1,671)	3,367
Cash generated from operations	168,366	106,926
Tax paid	(6,707)	(4,054)
Tax refunded	944	1,058
Net cash from operating activities	162,603	103,930
	,	•
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(60,517)	(31,746)
Acquisition of right-of-use assets	(9)	(6)
Interest and fund distributions received	10,526	1,745
Proceeds from disposal of property, plant and equipment	0	749
Redemption of redeemable convertible preference shares in associate	5,500	0
Net cash used in investing activities	(44,500)	(29,258)
CASH FLOWS FROM FINANCING ACTIVITIES	(= (00=)	(40.000)
Dividend paid	(51,037)	(43,263)
Drawdown of term loans	0	43,496
Interest paid	(3,026)	(991)
Issue of shares	592	353
Payment of lease liabilities	(118)	(95)
Repayment of term loans	(9,422)	(8,859)
Net cash used in financing activities	(63,011)	(9,359)





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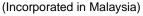
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QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)

(The figures have not been audited)

	Current period-to-date ended 30-Sep-23 RM'000	Corresponding preceding period-to-date ended 30-Sep-22 RM'000
Currency translation differences	929	2,956
Net increase in cash and cash equivalents	56,021	68,269
Cash and cash equivalents at beginning of the period	370,402	255,941
Cash and cash equivalents at end of the period	426,423	324,210
Cash and cash equivalents consist of:-		
Highly liquid investments	59,429	146,547
Term deposits	234,937	13,828
Cash and bank balances	132,057	163,835
	426,423	324,210





Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 A. NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation of Interim Financial Report

The interim financial report is unaudited and has been prepared in compliance with *Malaysian Financial Reporting Standards ("MFRS")* 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2022 except for the adoption of the following MFRSs:-

MFRS	Effective for annual periods beginning on or after
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendment to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112 International Tax Reform-Pillar Two Model Rules	1 January 2023

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective:-

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121 Lack of Exchangeability	1 January 2025

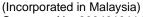
Management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

A2 Seasonal or cyclical of operations

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current interim period.



Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

A4 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period of the current financial year or changes in estimate of amounts reported in prior financial year.

A5 Debts and equity securities

During the current quarter, the Company issued 43,500 new ordinary shares at average exercise price of RM1.39 pursuant to the Employee Shares Option Scheme ("ESOS").

Saved as disclosed above, there were no other issuances, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review.

A6 Dividend paid

Since the end of the previous financial year, the Company paid the following dividends:-

- i) an interim tax exempt dividend of 1.25 sen per share amounting to RM11,808,200 for the financial year ended 31 December 2022, paid on 18 January 2023; and
- ii) the final tax exempt dividend of 4.15 sen per share amounting to RM39,228,883 for the financial year ended 31 December 2022, paid on 14 July 2023.

A7 Segment reporting

No segment reporting has been prepared as the Group is principally engaged in development and production of vision inspection system and printed circuit board assemblies for microprocessor applications.

A8 Material events subsequent to the end of the quarter

There were no materials events subsequent to the end of the current reporting period that have not been reflected in the interim financial report.

A9 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current quarter under review except as follows:-

ViTrox International Sdn. Bhd. ("VISB") (a wholly owned subsidiary of the Company) had on 22 September 2023 dissolved its 100%-owned subsidiary in California namely ViTrox Americas Inc. ("VAICA") ("Dissolution"). The intended principal activity of VAICA is sale and support activities and it had ceased its business operation in September 2023. The Dissolution is an internal re-structuring to streamline the group structure of the Company.

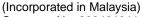
The Dissolution is not expected to have any material effect on the share capital, net assets per share, gearing and earnings per share of the Group for the financial year ending 31 December 2023.

A10 Contingencies

There were no contingent assets or liabilities for the Group since 31 December 2022 up to 30 September 2023.

A11 Contractual commitments

	30-Sep-23 RM'000	30-Sep-22 RM'000
Acquisition of property, plant and equipment	22,988	61,915



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QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

A12 Significant related party transactions

There were no significant related party transactions during the current quarter under review.

A13 Financial instruments

i) Derivatives

As at 30 September 2023, the Group's outstanding derivatives are as follows:-

RM'000

Forward exchange contracts - at fair value

- Current liabilities

1,781

Derivatives consist of forward exchange contracts which are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 30 September 2023, the Group had contracts with financial institutions due within 1 year to buy RM81,669,000 and sell USD17,800,000 at contractual forward rates.

The fair values of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

ii) Gains/(Losses) arising from fair value changes of financial liabilities

There were no gains/(losses) arising from fair value changes of financial liabilities for the current quarter and period ended 30 September 2023.

iii) Fair value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

The fair value of long term loans are measured using present value technique by discounting the expected future cash flows using observable current market interest rates for similar liabilities (i.e. Level 2). The fair values measured are considered to be reasonably close to the carrying amount reported as the observable current market interest rates also approximate to the effective interest rates of term loans.

The fair value of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

There were no transfers between levels of fair value hierarchy during the current quarter under review.



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QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B1 Review of performance

INDIVIDUAL QUARTER

	INDIVIDUAL	LQUARTER		
		Corresponding		
	Current quarter ended	preceding quarter ended	Ohanana	Observan
	30-Sep-23 RM'000	30-Sep-22 RM'000	Changes RM'000	Changes %
Revenue	149,971	185,581	(35,610)	-19.2%
Profit before tax	36,854	52,947	(16,093)	-30.4%
Profit for the financial period	33,079	50,580	(17,501)	-34.6%
Profit attributable to owners of				
the Company	33,253	50,843	(17,590)	-34.6%

The Group's quarterly revenue went down 19.2% to RM150.0 million from RM185.6 million in the corresponding preceding quarter, hit by soft demand from Automated Board Inspection ("ABI").

Meanwhile, profit before tax ("PBT") dropped by 30.4% to RM36.9 million mainly due to softer customer demand this quarter and unfavorable product mix.

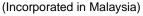
CUMULAI	IVE	QUAR	IER
		_	

	Current period-to-date ended 30-Sep-23 RM'000	Corresponding preceding period-to-date ended 30-Sep-22 RM'000	Changes RM'000	Changes %
Revenue	432,692	560,254	(127,562)	-22.8%
Profit before tax	112,266	153,915	(41,649)	-27.1%
Profit for the financial period	103,437	151,572	(48,135)	-31.8%
Profit attributable to owners of				
the Company	103,903	152,218	(48,315)	-31.7%

In the current year, the Group achieved revenues of RM432.7 million, demonstrating resilience despite a decrease of RM127.6 million or 22.8% compared to the previous year's revenue of RM560.3 million. This decline in revenue is primarily attributable to the temporary slowdown in demand from Machine Vision System ("MVS") and ABI, which was influenced by the extended period of global economic challenges and a slower-than-anticipated recovery in the semiconductor industry.

The Group's PBT dipped 27.1% to RM112.3 million from RM153.9 million a year ago, weighed down by lacklustre performance in MVS and ABI during the year.





Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B2 Variation of results against immediate preceding quarter

	Current quarter ended 30-Sep-23 RM'000	Immediate preceding quarter ended 30-Jun-23 RM'000	Changes RM'000	Changes %
Revenue	149,971	149,390	581	0.4%
Profit before tax	36,854	40,404	(3,550)	-8.8%
Profit for the financial period	33,079	37,501	(4,422)	-11.8%
Profit attributable to owners of				
the Company	33,253	37,655	(4,402)	-11.7%

The Group posted a marginal revenue growth of 0.4% in the current quarter. The revenue went up to RM150.0 million from RM149.4 million in the immediate preceding quarter. This signals sluggish recovery and the resilience of ViTrox's business despite the challenging business environment globally.

Notwithstanding the marginal increase of revenue, PBT declined by 8.8% to RM 36.9 million as compared to RM40.4 million in the immediate preceding quarter.

B3 Prospect

The Group anticipates that the global semiconductor industry may continue to face challenges throughout the remaining part of the financial year 2023. Nevertheless, the Group is resolutely committed to its long-term strategies to strengthen its operation, New Product Introduction and market expansion. It also foresees a robust, gradual recovery in the financial year 2024. The Group maintains an optimistic outlook regarding the sustained growth in demand from artificial intelligence ("AI"), telecommunications, and automotive sectors in the near future.

B4 Profit forecast, profit guarantee and internal targets

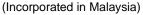
The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5 Tax expense

·	INDIVIDUAL QUARTER		CUMULATIVE QUARTER Corresponding	
	Current quarter ended 30-Sep-23 RM'000	Corresponding preceding quarter ended 30-Sep-22 RM'000	Current period-to-date ended 30-Sep-23 RM'000	preceding period-to-date ended 30-Sep-22 RM'000
Current tax	3,775	2,367	8,829	2,343

The effective tax rate of the Group for the current financial period is lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by its wholly-owned subsidiaries, ViTrox Technologies Sdn. Bhd. ("VTSB") and ViE Technologies Sdn. Bhd. ("ViE").





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QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023

B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B5 Tax expense (cont'd)

VTSB has been granted pioneer status by MITI for a period of 5 years to undertake activities relating to development and production of embedded intelligent robotic inspection systems and machines with M2M connectivity and predictive analytic capability for semiconductor and electronics industries. The incentive commenced from 17 June 2015 to 16 June 2020 (extendable for further 5 years). With effective from 17 August 2018 until 16 June 2020 (extendable for further 5 years), the pioneer activities have been extended to its related modules. VTSB has obtained the MIDA approval letter for further 5 years' extension for the above-mentioned pioneer status till 16 June 2025. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products and services.

ViE had been granted pioneer status by MITI for a period of 3 years to undertake activities for design, development and manufacturing of Industrial Internet of Things (IIoT) devices for data acquisition and machine communication/control with intelligent and predictive capabilities for semiconductor and electronics industries. The incentive commenced from 1 June 2018 to 31 May 2021 (extendable for further 2 years). ViE has also obtained the approval letter from MIDA for further 2 years' extension for the above-mentioned pioneer status until 31 May 2023. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products of ViE.

B6 Status of corporate proposals announced

There was no corporate proposal announced and not completed as at the date of this report.

B7 Group borrowings

	As at 30-Sep-23 RM'000	As at 30-Sep-23 USD'000	As at 30-Sep-22 RM'000	As at 30-Sep-22 USD'000
Term loans - secured				
Short-term borrowings	13,757	2,933	15,707	3,384
Long-term borrowings	53,336	11,372	61,568	13,266
	67,093	14,305	77,275	16,650
Exchange rate		4.69		4.64

The decline in the term loan is due to the monthly repayment of term loan.

The effective interest rates for the current period ended ranged from 6.18% to 6.31% as compared to 2.71% to 3.85% for the corresponding preceding period.

B8 Material litigation

As of the date of this announcement, the Group is not engaged in any material litigation and the Board of Directors do not have any knowledge of any proceedings pending or threatened against the Group.

B9 Dividend

No dividend was proposed and declared by the Company in current quarter under review.



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QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B10 Earnings per share

	INDIVIDUAL QUARTER		CUMULATIV	E QUARTER Corresponding
	Current quarter ended 30-Sep-23	Corresponding preceding quarter ended 30-Sep-22	Current period-to-date ended 30-Sep-23	preceding period-to-date ended 30-Sep-22
Profit attributable to owners of the Company (RM'000)	33,253	50,843	103,903	152,218
Weighted average number of shares for computing basis earnings per share ('000)	945,116	944,622	945,116	944,622
Basic earnings per share (sen)	3.52	5.38	10.99	16.11
Weighted average number of shares for computing diluted earnings per share ('000)	952,680	1,036,472	952,680	1,036,472
Diluted earnings per share (sen)	3.49	4.91	10.91	14.69

B11 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2022 was not subject to any qualification.

B12 Profit before tax

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30-Sep-23 RM'000	Corresponding preceding quarter ended 30-Sep-22 RM'000	Current period-to-date ended 30-Sep-23 RM'000	Corresponding preceding period-to-date ended 30-Sep-22 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Amortisation and depreciation Fair value losses/(gain) on financial	2,580	2,210	7,428	6,279
instruments mandatorily measured at fair value through profit or loss:-				
- realised	1,402	1,202	3,221	2,594
- unrealised	(871)	2,102	1,781	4,156
(Gain)/Loss on foreign exchange:-				
- realised	(2,881)	(7,292)	(5,654)	(11,022)
- unrealised	2,901	(4,173)	(723)	(8,276)
Impairment loss/(gain) on financial assets	568	148	(1,303)	1,095
Interest expense	1,065	655	3,048	1,174
Inventories written down	1,031	988	22,654	17,273
Property, plant and equipment written off	1	0	5	0



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QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B12 Profit before tax (cont'd)

• •	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
			Correspondin		
		Corresponding	Current	preceding	
	Current quarter	preceding	period-to-date	period-to-date	
	ended	quarter ended	ended	ended	
	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22	
	RM'000	RM'000	RM'000	RM'000	
Amortisation of deferred income	(3)	(4)	(18)	(13)	
Gain on disposal of property, plant					
and equipment	0	0	0	(745)	
Interest income	(2,874)	(604)	(6,891)	(1,231)	
Reversal of inventories written down	0	0	(20,259)	(15,637)	

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

B13 Authorisation for issue

The interim financial statements are authorised for issue by the Board of Directors on 26 October 2023.