



QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)

		INDIVIDUAL	. QUARTER	CUMULATIVE	E QUARTER Corresponding
	Note	Current quarter ended 31-Mar-22 RM'000	Corresponding preceding quarter ended 31-Mar-21 RM'000	Current period-to-date ended 31-Mar-22 RM'000	preceding period-to-date ended 31-Mar-21 RM'000
Revenue		185,277	129,882	185,277	129,882
Other operating income		2,222	1,398	2,222	1,398
Operating expenses		(138,719)	(99,032)	(138,719)	(99,032)
Finance costs		(143)	(166)	(143)	(166)
Share of associate's loss		(214)	(125)	(214)	(125)
Profit before tax	B12	48,423	31,957	48,423	31,957
Tax income/(expense)	В5	1,447	(1,284)	1,447	(1,284)
Profit for the financial period		49,870	30,673	49,870	30,673
Other comprehensive income for the financial period: Currency translation difference for the foreign operations (representing item that may be reclassified subsequently to or loss)	oe .	183	487	183	487
Comprehensive income		50,053	21 160		21 160
for the financial period		50,055	31,160	50,053	31,160
Profit/(loss) for the financial period attributable to:-	od				
- Owners of the Company		50,024	30,696	50,024	30,696
- Non-controlling interests		(154) 49,870	30,673	<u>(154)</u> 49,870	30,673
Comprehensive income for the f period attributable to:-	inancial	49,070	30,073	49,670	30,073
- Owners of the Company		50,207	31,183	50,207	31,183
- Non-controlling interests		(154) 50,053	31,160	<u>(154)</u> 50,053	31,160
Earnings per share attributable to owners of the Company (se	n) B10				· ·
- Basic* - Diluted*		5.30 5.29	3.25	5.30 5.29	3.25 3.25
Dilutou		0.23		0.23	0.20

^{*} Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for bonus issue retrospectively.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2021.





(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

ViTrox^{\$\phi\$}

QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-22 RM'000 (Unaudited)	As at 31-Dec-21 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	113,760	109,414
Investment properties	40,600	40,600
Right-of-use assets	81,591	81,776
Investment in associate	21,460	21,674
Investments in club memberships, at cost	91	91
Deferred tax assets	101	1,018
Current coasts	257,603	254,573
Current assets	200 205	104.050
Inventories Receivables	209,295	194,058
	279,271	231,635
Prepayments Current tax assets	12,086 1,837	9,447
	280,143	1,397
Cash and cash equivalents	782,632	255,941 692,478
TOTAL ASSETS	1,040,235	947,051
TOTAL AGGLIG	1,040,200	347,031
EQUITY AND LIABILITIES Equity		
Share capital	55,514	55,455
Reserves	706,651	656,148
Equity attributable to owners of the Company	762,165	711,603
Non-controlling interests	(415)	(261)
Total equity	761,750	711,342
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Non-current liabilities		
Deferred tax liabilities	2,653	2,653
Loans and borrowings	62,775	27,522
Lease liabilities	66	92
Deferred income on government grants	582	586
Total non-current liabilities	66,076	30,853
Current liabilities	240	40
Derivatives	219	48
Payables	179,021	167,985
Dividend payable	14.050	11,807
Loans and borrowings Lease liabilities	14,059 102	7,401 107
Contract liabilities	18,294	14,521
Current tax liabilities	714	2,987
Total current liabilities	212,409	204,856
Total liabilities	278,485	235,709
i otal nasilitios	210,400	200,100
TOTAL EQUITY AND LIABILITIES	1,040,235	947,051
Net assets per ordinary share attributable to		
owners of the Company (sen)	80.69	75.31 *

^{*} Net assets value per share is calculated based on the ordinary shares which has been adjusted for bonus issue retrospectively.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2021.



ViTrox^{\$\phi\$}

(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

		Non-distributable			Distributable				
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
Period ended 31 March 2022									
Balance at 1 January 2022	55,455	14,160	520	1,587	1,109	638,772	711,603	(261)	711,342
Share-based payments Issue of shares pursuant to Employees' Share	0	0	0	311	0	0	311	0	311
Option Scheme	59	0	0	(15)	0	0	44	0	44
Total transactions with owners	59	0	0	296	0	0	355	0	355
Profit/(loss) for the financial period Currency translation differences for foreign operations (representing other comprehensive	0	0	0	0	0	50,024	50,024	(154)	49,870
income for the financial period)	0	0	0	0	183	0	183	0	183
Comprehensive income for the financial period	0	0	0	0	183	50,024	50,207	(154)	50,053
Balance at 31 March 2022	55,514	14,160	520	1,883	1,292	688,796	762,165	(415)	761,750

^{*} This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.



(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)

(The figures have not been audited)

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			Non-distri	butable		Distributable	_		
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
Period ended 31 March 2021									
Balance at 1 January 2021	54,649	14,160	520	51	62	499,566	569,008	(1)	569,007
Share-based payments Issue of shares pursuant to Employees' Share	0	0	0	497	0	0	497	0	497
Option Scheme	230	0	0	(62)	0	0	168	0	168
Issue of shares to non-controlling interests	0	0	0	0	0	0	0	6	6
Total transactions with owners	230	0	0	435	0	0	665	6	671
Profit/(loss) for the financial period Currency translation differences for foreign operations (representing other comprehensive	0	0	0	0	0	30,696	30,696	(23)	30,673
income for the financial period)	0	0	0	0	487	0	487	0	487
Comprehensive income for the financial period	0	0	0	0	487	30,696	31,183	(23)	31,160
Balance at 31 March 2021	54,879	14,160	520	486	549	530,262	600,856	(18)	600,838

^{*} This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.



(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)		
		Corresponding
	Current	preceding
	period-to-date	period-to-date
	ended	ended
	31-Mar-22	31-Mar-21
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES	000	000
Profit before tax	48,423	31,957
Adjustments for:-	.0, .=0	0.,00.
Amortisation and depreciation	1,966	1,701
Amortisation of deferred income	(3)	(66)
Fair value losses on financial instruments	219	1,939
Gain on disposal of property, plant and equipment	(145)	(431)
Impairment loss on financial assets	798	328
Interest expense	143	166
Interest expense	(687)	(838)
Inventories written down	15,514	12,312
Reversal of inventories written down	(15,637)	(10,817)
Share of associate's loss	(13,037)	125
Share-based payments	311	497
Unrealised gain on foreign exchange	(575)	(889)
Operating profit before working capital changes	50,541	35,984
	50,541	33,904
Changes in:-	(45 444)	(20 570)
Inventories	(15,114)	(39,579)
Receivables	(47,462)	(19,460)
Derivatives	(48)	785
Prepayments	(2,640)	(2,806)
Payables	11,060	20,109
Contract liabilities	3,772	9,301
Cash generated from operations	109	4,334
Tax paid	(1,407)	(978)
Tax refunded	1,058	0
Net cash (used in)/from operating activities	(240)	3,356
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(6,131)	(2,820)
Addition investment in associate	0	(15,000)
Interest received	687	838
Proceeds from disposal of property, plant and equipment	149	444
Proceeds from disposal of shares in associate	0	66
Net cash used in investing activities	(5,295)	(16,472)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(11,807)	(8,261)
Interest paid	(144)	(169)
Issue of shares	43	168
Issue of shares to non-controlling interests	0	6
Payment of lease liabilities	(31)	(25)
Repayment of term loans	(1,899)	(1,840)
Term loans raised	43,496	O O
Net cash from/(used in) financing activities	29,658	(10,121)
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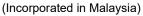
(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)

(The figures have not been	audited)	
, ·	Current period-to-date ended 31-Mar-22 RM'000	Corresponding preceding period-to-date ended 31-Mar-21 RM'000
Currency translation differences	79	1,594
Net increase/(decrease) in cash and cash equivalents	24,202	(21,643)
Cash and cash equivalents at beginning of the period	255,941	258,118
Cash and cash equivalents at end of the period	280,143	236,475
Cash and cash equivalents consist of:-		
Highly liquid investments	161,612	150,490
Term deposits	13,657	13,317
Cash and bank balances	104,874	72,668
	280,143	236,475







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QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 A. NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation of Interim Financial Report

The interim financial report is unaudited and has been prepared in compliance with *Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting* issued by the Malaysian Accounting Standards Board, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2021 except for the adoption of the following MFRSs:-

MFRS	annual periods beginning on or after
Amendments to MFRS 3 Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022 1 January 2022

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

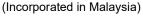
The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective:-

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MEDC 47 January Contracts	1 January 2022
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of	Deferred
Assets between an Investor and its Associate or Joint Venture	
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendment to MFRS 17 Initial Application of MFRS 17 and MFRS 9 -	
Comparative Information	
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising	1 January 2023
· · · · · · · · · · · · · · · · · · ·	i January 2023
from a Single Transaction	

Management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

A2 Seasonal or cyclical of operations

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.



Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current interim period.

A4 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period of the current financial year or changes in estimate of amounts reported in prior financial year.

A5 Debts and equity securities

There were no issuances, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review except for the following:-

As at quarter ended 31 March 2022, a total of 15,500 and 472,282,800 new ordinary shares were issued pursuant to the exercise of the Company's Employee Shares Option Scheme ("ESOS") and bonus issue respectively. Details of the issued and paid up capital of the Company as at 31 March 2022 are as follows:

	No. of shares	RM'000
As at 1 January 2022	472,267,300	55,455
(a) Ordinary Shares issued pursuant to the ESOS	15,500	59
(b) Ordinary Shares issued pursuant to the Bonus Issue 1:1	472,282,800	0
As at 31 March 2022	944,565,600	55,514

A6 Dividend paid

During the financial period, the Company paid an interim tax exempt dividend of 2.50 sen per share amounting to RM11,806,682 for the financial year ended 31 December 2021, paid on 17 January 2022.

A7 Segment reporting

No segment reporting has been prepared as the Group is principally engaged in development and production of vision inspection system and printed circuit board assemblies for microprocessor applications.

A8 Material events subsequent to the end of the guarter

There were no materials events subsequent to the end of the current reporting period that have not been reflected in the interim financial report.

A9 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current quarter under review.

A10 Contingencies

There were no contingent assets or liabilities for the Group since 31 December 2021 up to 31 March 2022.

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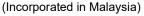
A11 Contractual commitments

	RM'000	RM'000
Acquisition of property, plant and equipment	3,215	11,963

A12 Significant related party transactions

There were no significant related party transactions during the current quarter under review.

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Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

A13 Financial instruments

i) Derivatives

As at 31 March 2022, the Group's outstanding derivatives are as follows:-

RM'000

Forward exchange contracts - at fair value

- Current liabilities

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Derivatives consist of forward exchange contracts which are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 31 March 2022, the Group had contracts with financial institutions due within 1 year to buy RM127,302,000 and sell USD30,100,000 at contractual forward rates.

The fair values of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

ii) Gains/(Losses) arising from fair value changes of financial liabilities

There were no gains/(losses) arising from fair value changes of financial liabilities for the current quarter and period ended 31 March 2022.

iii) Fair value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

The fair value of long term loans are measured using present value technique by discounting the expected future cash flows using observable current market interest rates for similar liabilities (i.e. Level 2). The fair values measured are considered to be reasonably close to the carrying amount reported as the observable current market interest rates also approximate to the effective interest rates of term loans.

The fair value of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

There were no transfers between levels of fair value hierarchy during the current quarter under review.



(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B1 Review of performance

	INDIVIDUAL/CUMUI	LATIVE QUARTER Corresponding		
	Current quarter/ Cumulative period ended	preceding quarter/period ended		
	31-Mar-22 RM'000	31-Mar-21 RM'000	Changes RM'000	Changes %
Revenue	185,277	129,882	55,395	42.7%
Profit before tax	48,423	31,957	16,466	51.5%
Profit for the financial period	49,870	30,673	19,197	62.6%
Profit attributable to owners of				
the Company	50,024	30,696	19,328	63.0%

ViTrox achieved the highest quarter one revenue yet in the quarter under review, recording at RM185.3 million. This represents an increase of 42.7% or RM55.4 million as compared to the RM129.9 million in the corresponding preceding quarter. The significant increase is due to strong sales demand from both Automated Board Inspection ("ABI") and Machine Vision System ("MVS").

The Group achieved profit before tax of RM48.4 million, representing a surge of RM16.5 million or 51.5% in profit before tax ("PBT") under the quarter review. The increase is in tandem with the Group's revenue growth coupled with strengthening of USD.

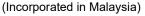
B2 Variation of results against immediate preceding quarter

	Current quarter ended 31-Mar-22 RM'000	Immediate preceding quarter ended 31-Dec-21 RM'000	Changes RM'000	Changes %
Revenue	185,277	185,755	(478)	-0.3%
Profit before tax	48,423	51,518	(3,095)	-6.0%
Profit for the financial period	49,870	45,995	3,875	8.4%
Profit attributable to owners of				
the Company	50,024	46,117	3,907	8.5%

The revenue of the Group in the quarter ended 31 March 2022 is maintained at RM185.3 million as compared to RM185.8 million in the immediate preceding quarter. The Group's PBT declined from RM51.5 million to RM48.4 million in the current quarter review, showing a slight reduction of 6.0%. The decrease is mainly attributed to higher expenditure, especially in research and development, to support the continuous growth in business.

The Group achieved a higher profit after tax of RM49.9 million in the quarter under review, showing an increase of RM3.9 million or 8.4%. The increase is mainly derived from reversal of provision of taxation as a result of pioneer status extension for ViE Technologies Sdn. Bhd was approved in March 2022.







QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B3 Prospect

Despite the headwinds anticipated from the global supply chain disruption as a result of global material shortage coupled with the lockdowns in China due to new outbreak of COVID-19 cases, the Board is optimistic on the business prospect for the year of 2022. The sales growth momentum for the automated vision inspection equipment will remain robust as the demand from wireless communication, automotive and Internet of Things is expected to persist. In order to stay vigilant and resilient, the Group is taking appropriate counter measures to overcome the barrier faced on material shortages and logistics constraints.

B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5 Tax income/(expense)

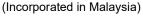
(, ,	INDIVIDUAL QUARTER		CUMULATIVE QUARTER Corresponding	
	Current quarter ended 31-Mar-22 RM'000	Corresponding preceding quarter ended 31-Mar-21 RM'000	Current period-to-date ended 31-Mar-22 RM'000	preceding period-to-date ended 31-Mar-21 RM'000
Current tax	1,447	(1,284)	1,447	(1,284)

The effective tax rate of the Group for the current financial period is lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by its wholly-owned subsidiaries, ViTrox Technologies Sdn. Bhd. ("VTSB") and ViE Technologies Sdn. Bhd. ("ViE").

VTSB has been granted pioneer status by MITI for a period of 5 years to undertake activities relating to development and production of embedded intelligent robotic inspection systems and machines with M2M connectivity and predictive analytic capability for semiconductor and electronics industries. The incentive commenced from 17 June 2015 to 16 June 2020 (extendable for further 5 years). With effective from 17 August 2018 until 16 June 2020 (extendable for further 5 years), the pioneer activities have been extended to its related modules. VTSB has obtained the MIDA approval letter for further 5 years' extension for the above-mentioned pioneer status till 16 June 2025. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products and services.

ViE had been granted pioneer status by MITI for a period of 3 years to undertake activities for design, development and manufacturing of Industrial Internet of Things (IIoT) devices for data acquisition and machine communication/control with intelligent and predictive capabilities for semiconductor and electronics industries. The incentive commenced from 1 June 2018 to 31 May 2021 (extendable for further 2 years). ViE has also obtained the approval letter from MIDA for further 2 years' extension for the above-mentioned pioneer status until 31 May 2023. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products of ViE.







QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B6 Status of corporate proposals announced

There was no corporate proposal announced and not completed as at the date of this report.

B7 Group borrowings

	As at 31-Mar-22 RM'000	As at 31-Mar-22 USD'000	As at 31-Mar-21 RM'000	As at 31-Mar-21 USD'000
Term loans - secured				
Short-term borrowings	14,059	3,344	7,379	1,774
Long-term borrowings	62,775	14,932	32,901	7,911
	76,834	18,276	40,280	9,685
Exchange rate		4.20		4.16

Higher term loans in the current period under review is due to drawdown of new term loans to finance the purchase of new land in Batu Kawan.

The effective interest rates for the current period ended ranged from 1.40% to 1.65% as compared to 1.65% as at corresponding preceding period.

B8 Material litigation

As of the date of this announcement, the Group is not engaged in any material litigation and the Board of Directors do not have any knowledge of any proceedings pending or threatened against the Group.

B9 Dividend

On 24 March 2022, the Company proposed a final tax exempt dividend of 3.33 sen per share for the financial year ended 31 December 2021, subject to the members' approval at the forthcoming Annual General Meeting.

B10 Earnings per share

	INDIVIDUAL QUARTER		CUMULATIV	E QUARTER
	Current quarter ended 31-Mar-22	Corresponding preceding quarter ended 31-Mar-21	Current period-to-date ended 31-Mar-22	Corresponding preceding period-to-date ended 31-Mar-21
Profit attributable to owners of the Company (RM'000)	50,024	30,696	50,024	30,696
Weighted average number of shares for computing basis earnings per share ('000)	944,566	944,232	944,566	944,232
Basic earnings per share (sen)	5.30	3.25	5.30	3.25
Weighted average number of shares for computing diluted earnings per share ('000)	944,844	944,770	944,844	944,770
Diluted earnings per share (sen)	5.29	3.25	5.29	3.25

The weighted average number of ordinary shares has been adjusted for bonus issue retrospectively.



(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B11 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2021 was not subject to any qualification.

B12 Profit before tax

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
				Corresponding
		Corresponding	Current	preceding
	Current quarter		period-to-date	period-to-date
	ended	quarter ended	ended	ended
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived				
at after charging/(crediting):-				
Amortisation and depreciation	1,966	1,701	1,966	1,701
Fair value (gains)/losses on financial				
instruments mandatorily measured				
at fair value through profit or loss:-				
- realised	(493)	283	(493)	283
- unrealised	219	1,939	219	1,939
Gain on foreign exchange:-				
- realised	(311)	(2,522)	(311)	(2,522)
- unrealised	(575)	(889)	(575)	(889)
Impairment loss on financial assets	798	328	798	328
Interest expense	143	166	143	166
Inventories written down	15,514	12,312	15,514	12,312
Amortisation of deferred income	(3)	(66)	(3)	(66)
Gain on disposal of property, plant				
and equipment	(145)	(431)	(145)	(431)
Interest income	(687)	(838)	(687)	(838)
Reversal of inventories written down	(15,637)	(10,817)	(15,637)	(10,817)

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

B13 Authorisation for issue

The interim financial statements are authorised for issue by the Board of Directors on 27 April 2022.