

**NEXTNATION COMMUNICATION BERHAD**

(Company No. 660055-H)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE THIRD QUARTER ENDED 31 JANUARY 2012**

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 JAN 2012 RM	PRECEDING YEAR CORRESPONDING QUARTER 31 JAN 2011 RM	CURRENT YEAR TO-DATE 31 JAN 2012 RM	PRECEDING YEAR CORRESPONDING PERIOD 31 JAN 2011 RM
<b>Revenue</b>		<b>18,028,967</b>	<b>19,748,599</b>	<b>47,384,175</b>	<b>55,243,148</b>
Operating expenses		(14,940,808)	(18,621,043)	(42,844,141)	(51,143,117)
<b>Profit from operations</b>		<b>3,088,159</b>	<b>1,127,556</b>	<b>4,540,034</b>	<b>4,100,031</b>
Depreciation and amortisation		(787,076)	(863,855)	(2,487,743)	(2,921,608)
Finance costs		(113,186)	(145,104)	(386,563)	(477,550)
Interest income		32,567	16,732	79,980	74,470
Gain on disposal of subsidiary company		-	-	3,998,211	-
Share of profit of associate		(113,569)	-	-	-
<b>Profit before taxation</b>		<b>2,106,895</b>	<b>135,329</b>	<b>5,743,919</b>	<b>775,343</b>
Taxation	B4	(89,919)	(2,099)	(100,076)	(19,194)
<b>Profit for the period</b>		<b>2,016,976</b>	<b>133,230</b>	<b>5,643,843</b>	<b>756,149</b>
<b>Other comprehensive gain/ (loss)</b>					
Foreign currency translation		(480,478)	(1,991,449)	867,388	(1,959,589)
<b>Total comprehensive income/ (loss) for the period</b>		<b>1,536,498</b>	<b>(1,858,219)</b>	<b>6,511,231</b>	<b>(1,203,440)</b>
<b>Profit for the period attributable to:</b>					
Owners of the parent		2,181,491	304,300	5,670,474	571,849
Non-controlling interests		(164,515)	(171,070)	(26,631)	184,300
<b>Profit for the period</b>		<b>2,016,976</b>	<b>133,230</b>	<b>5,643,843</b>	<b>756,149</b>
<b>Total comprehensive income/ (loss) attributable to:</b>					
Owners of the parent		1,701,013	(1,687,149)	6,537,862	(1,387,740)
Non-controlling interests		(164,515)	(171,070)	(26,631)	184,300
<b>Total comprehensive income/(loss) for the period</b>		<b>1,536,498</b>	<b>(1,858,219)</b>	<b>6,511,231</b>	<b>(1,203,440)</b>
Earnings per share attributable to owners of the parent (sen):-					
- Basic (sen)	B13	0.52	0.07	1.36	0.14
- Diluted (sen)		-	-	-	-

(The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 April 2011 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 13)

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AT 31 JAN 2012 (UNAUDITED) RM	AT 30 APRIL 2011 (AUDITED) RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,850,500	19,167,429
Research and development expenditure	18,127,899	17,984,035
Intangible assets	1,169,013	1,169,013
Investment in associate	146,920	-
Goodwill on consolidation	920,473	920,473
<b>Total non-current assets</b>	<u>38,214,805</u>	<u>39,240,950</u>
<b>Current assets</b>		
Trade and other receivables	60,404,728	43,916,566
Amount due from associate company	1,876,720	1,820,063
Tax recoverable	616,278	826,990
Assets held for sale	-	6,775,662
Fixed deposits with a licensed bank	562,223	562,223
Cash and bank balances	1,947,322	2,328,645
<b>Total current assets</b>	<u>65,407,271</u>	<u>56,230,149</u>
<b>Total assets</b>	<u>103,622,076</u>	<u>95,471,099</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owners of the parent:</b>		
Share capital	41,580,000	41,580,000
Reserves	(233,278)	(1,100,666)
Retained earnings	30,668,611	24,998,137
	<u>72,015,333</u>	<u>65,477,471</u>
Non-controlling interests	2,085,548	2,112,179
<b>Total equity</b>	<u>74,100,881</u>	<u>67,589,650</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Finance lease payables	624,290	957,983
Term loans	8,061,591	8,279,689
<b>Total non-current liabilities</b>	<u>8,685,881</u>	<u>9,237,672</u>
<b>Current liabilities</b>		
Trade and other payables	18,495,505	12,158,603
Finance lease payables	356,034	371,722
Term loans	470,569	1,837,201
Liabilities directly associate with assets held for sale	-	3,422,433
Bank overdraft	1,513,206	853,818
<b>Total current liabilities</b>	<u>20,835,314</u>	<u>18,643,777</u>
<b>Total liabilities</b>	<u>29,521,195</u>	<u>27,881,449</u>
<b>Total equity and liabilities</b>	<u>103,622,076</u>	<u>95,471,099</u>
<b>Net assets per share attributable to ordinary equity holders of the Company (sen)</b>		
	<u>17.32</u>	<u>15.75</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 April 2011 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 13)



**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)**

	CUMULATIVE QUARTER	
	CURRENT YEAR TO-DATE 31 JAN 2012	PRECEDING YEAR CORRESPONDING PERIOD 31 JAN 2011
	RM	RM
<b>Cash flows from operating activities</b>		
Profit before taxation	5,743,919	775,343
Adjustments for non-cash flow:		
Non-cash items	1,092,416	2,922,667
Finance costs	559,266	477,550
Interest income	(66,134)	(74,470)
Operating profit before working capital changes	<u>7,329,467</u>	<u>4,101,090</u>
Changes in working capital:		
Net change in current assets	(8,718,662)	(2,587,319)
Net change in current liabilities	3,447,540	3,173,194
Cash generated from operations	<u>2,058,345</u>	<u>4,686,965</u>
Finance costs	(559,266)	(477,550)
Interest income	66,134	74,470
Income tax refund	-	3,764
<b>Net cash from operating activities</b>	<u>1,565,213</u>	<u>4,287,649</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(446,945)	(1,429,709)
Research and development expenditure paid	(869,483)	(402,249)
Proceeds from disposal of property, plant and equipment	52,850	2,000
<b>Net cash used in investing activities</b>	<u>(1,263,578)</u>	<u>(1,829,958)</u>
<b>Cash flows from financing activities</b>		
Repayment of finance payables	(259,567)	(284,469)
Repayment of term loans	(2,045,982)	(1,675,403)
<b>Net cash used in financing activities</b>	<u>(2,305,549)</u>	<u>(1,959,872)</u>
<b>Net decrease in cash and cash equivalents</b>	(2,003,914)	497,819
<b>Cash and cash equivalents at 1 May</b>	2,037,050	4,475,924
<b>Translation differences</b>	963,203	(1,838,670)
<b>Cash and cash equivalents at end of period</b>	<u>996,339</u>	<u>3,135,073</u>
<b>Cash and cash equivalents comprise of :-</b>		
Cash and bank balances	1,947,322	2,663,840
Fixed deposit with a licensed bank	562,223	1,320,000
Bank overdraft	(1,513,206)	(848,767)
	<u>996,339</u>	<u>3,135,073</u>

(The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 April 2011 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 13)

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING  
STANDARD (“FRS”) 134 INTERIM FINANCIAL REPORTING**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with FRS 134 “Interim Financial Reporting” and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the latest audited financial statements of Nextnation Communication Berhad (“Nextnation” or the “Company”) and its subsidiaries (“Group”) for the financial year ended 30 April 2011.

The accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 April 2011.

**A2. Qualification of financial statements**

There was no audit qualification reported in the audited financial statements of the Group for the financial year ended 30 April 2011.

**A3. Seasonal or cyclical factors**

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current quarter under review.

**A4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

**A5. Material changes in estimates**

There were no changes in the nature and amount of estimates reported in prior financial years that have a material effect in the current quarter under review.

**A6. Debts and equity securities**

There were no issuance, repurchase, cancellation, resale, and repayment of debt and equity securities of the Company for the current quarter under review.

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012****A7. Dividend paid**

There was no dividend paid during the current quarter under review.

**A8. Segmental information**

The segmental analysis of revenue and profit before taxation of the Group for the financial period ended 31 January 2012 is tabulated below:

<b>Segment</b>	<b>Malaysia RM</b>	<b>Other Countries RM</b>	<b>Elimination RM</b>	<b>Total RM</b>
<b>Revenue</b>	20,404,296	28,111,052	(1,131,173)	47,384,175
<b>Profit before taxation</b>	6,146,203	(217,776)	(184,508)	5,743,919

**A9. Valuation of property, plant and equipment**

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

**A10. Material events subsequent to the end of the quarter**

There are no material events subsequent to the quarter ended 31 January 2012.

**A11. Changes in composition of the Group**

Other than as disclosed below, there were no changes in the composition of the Group during the financial year as at 26 March 2012.

**a) Disposal of 40% equity interest in PT Nextnation Prisma (“PTNP”)**

On 4 May 2011, Nextnation Interactive Sdn. Bhd. (“NI”), a wholly-owned subsidiary of Nextnation had entered into a Management Buyout Agreement to dispose its 40% equity interest, representing 40,000 ordinary shares of PTNP, to Hendra Widjaja and Rafli bin Ridwan for a total consideration of RM3,553,700. Upon completion of the disposal, PTNP shall become an associate company of NI.

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**A12. Contingent assets or liabilities**

Save as disclosed below, the Company does not have any contingent assets or liabilities as at 26 March 2012.

	RM
<u>Contingent liability :</u>	
Corporate guarantee granted to a subsidiary company	<u>6,067,164</u>

**A13. Capital commitments**

There were no capital commitments as at 26 March 2012.

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING  
REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of performance**

**(a) Performance of the current quarter against the preceding quarter**

For the current quarter ended 31 January 2012, the Group recorded revenue of RM18.0 million as compared to RM14.9 million which recorded in the previous quarter ended 31 October 2011. The Group's revenue increased by 20.8% as a result of significant improvement of sales in Malaysia for the Company's products and services.

The Group recorded a profit before taxation of RM2.1 million for the current quarter ended 31 January 2012 as compared to profit before taxation of RM0.3 million recorded in the previous quarter ended 31 October 2011. The increase in profit before taxation was mainly due to the gain amounted to RM1.4 million from disposal of a property by a subsidiary company in Malaysia in current quarter.

**(b) Performance of the financial year-to-date against preceding year corresponding period**

The Group's revenue of RM47.4 million in the current 9-month financial period ended 31 January 2012 as compared to RM55.2 million reported in the previous year corresponding period. The Group's revenue decreased by 14.2% was mainly due to the reduction in as the sales of the Group's products and services in both Malaysia and Other Countries.

The Group recorded a profit before taxation of RM5.7 million in the current 9-month financial period ended 31 January 2012 as compared to RM0.8 million reported in the previous year corresponding period. The significant increase was mainly due to the gain recorded in Malaysia from the disposal of a subsidiary company and the disposal of a property by a subsidiary company amounted to RM4.0 million and RM1.4 million, respectively.

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**B1. Review of performance (cont'd)**

**(c) Performance of the current quarter/ period against the preceding year corresponding quarter/ period**

The Group's revenue of RM18.0 million in the current quarter ended 31 January 2012 represents a decrease in revenue of RM1.7 million as compared to RM19.7 million reported in the preceding year corresponding quarter. The 8.63% decrease in revenue was mainly due to the decrease in sales in Indonesia for the Group's products and services.

The Group recorded a profit before taxation of RM2.1 million in the current quarter ended 31 January 2012 as compared to profit before taxation of RM0.1 million recorded in the preceding year corresponding quarter mainly attributable to higher gross margins being generated in Malaysia and Other Countries and a disposal of a property by a subsidiary company in Malaysia amounted to RM1.4 million.

**B2. Current year's prospect**

Moving forward, the Management's priority is to continue to penetrate into existing markets in Malaysia and Other Countries and to explore opportunities through development of new technologies, products and services. As such, the Group will continue to emphasise on investment in the area of research and development and development of new technologies in the platform and mobile content business. Furthermore, the Group has also taken steps to implement stringent cost control in order to achieve greater operational efficiency and effectiveness. With all these strategies planned out and government's information and communication technologies-friendly policies, we are optimistic that the Group is well-positioned for a steady growth performance in the current financial year ending 30 April 2012.

**B3. Variance of actual profit from forecast profit**

The Group has not published or issued any profit forecast for the current period and financial year as at 26 March 2012.

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012****B4. Profit before tax is stated after charging/(crediting):**

	<b>Quarter ended 31.01.2012 RM</b>	<b>Financial period ended 31.01.2012 RM</b>
Amortisation of research & development	248,722	725,619
Depreciation of property, plant and equipment	538,354	1,762,124
Gain on disposal of asset held for sale	(1,357,729)	(1,357,729)
Gain on disposal of property, plant equipment	-	(37,598)
Gain or loss on derivatives	-	-
Impairment of assets	-	-
Interest expense	152,021	559,266
Interest income	891	(66,134)
Other income excluding interest income		(104,358)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Realised gain on foreign exchange	7,864	23,591

**B5. Taxation**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current year quarter</b>	<b>Preceding year corresponding quarter</b>	<b>Current year to-date</b>	<b>Preceding year corresponding period</b>
	<b>31.01.2012 RM</b>	<b>31.01.2011 RM</b>	<b>31.01.2012 RM</b>	<b>31.01.2011 RM</b>
Current period's provision	(89,919)	(2,099)	(100,076)	(19,194)

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012****B6. Status of corporate proposals and utilisation of proceeds**

- (a) As at 26 March 2012, being the latest practicable date of this Report, there were no other corporate proposals announced by the Company but pending completion.
- (b) The Company had completed the private placement of 41,580,000 ordinary shares of RM0.10 each in Nextnation ("Placement Share") to Great World Limited at the issue price RM0.115 per Placement Share on 15 March 2012 ("Private Placement"). The Company has not commenced utilising the proceeds raised from the Private Placement as at 26 March 2012, being the latest practicable date of this Report. The details of the proposed utilisation of the proceeds raised from the Private Placement is as follows:

	RM'000	Expected time frame for utilisation of proceeds (from the date of listing of the Placement Shares)
Capital expenditure relating to the outsourcing agreement with PT Inovisi Infracom, Tbk as follows:		Within 12 months
(a) <i>Expansion of platform</i>	2,800	
(b) <i>Data centre hosting</i>	500	
General working capital		
- <i>Staff &amp; administrative expenses</i>	1,410	Within 12 months
Estimated expenses in relation to the Proposed Private Placement	70	Within 1 month
<b>Total estimated proceeds</b>	<b>4,780</b>	

**NEXTNATION COMMUNICATION BERHAD**Company No. 660055-H  
(Incorporated in Malaysia)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012****B7. Borrowings and debt securities**

Save as disclosed below, the Group does not have any loan outstanding or created, convertible debt securities, mortgages or charges outstanding as at 31 January 2012.

Secured borrowings	Payable within 12 months	Payable after 12 months
Denominated in		
Malaysian Ringgit	2,011,021	6,405,109
Indonesia Rupiah	967,022,833 <i>(equivalent to RM328,788)</i>	9,762,131,923 <i>(equivalent to RM2,280,772)</i>

The above borrowings are in both the Malaysian and Indonesian currencies. There has been no default on payment of either interest and/or principal sum, in respect of the abovementioned borrowings throughout the past one (1) financial year.

**B8. Off balance sheet financial instruments**

The Group does not have any off balance sheet financial instruments as at 26 March 2012.

**B9. Realised and unrealised profits**

	As at 31.01.2012 RM	As at 30.04.2011 RM
Total accumulated losses of the Company and its subsidiary companies:		
- Realised	(266,568)	(5,944,425)
- Unrealised	-	(735,785)
	(266,568)	(6,680,210)
Total share of accumulated losses from the associate company:		
- Realised	(1,601,696)	(866,647)
	(1,868,264)	(7,546,857)
Less: Consolidation adjustments	32,536,875	32,544,994
Total retained earnings as per Consolidated Statements of Financial Position	<u>30,668,611</u>	<u>24,998,137</u>

## NEXTNATION COMMUNICATION BERHAD

Company No. 660055-H  
(Incorporated in Malaysia)

### UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2012

#### **B10. Material litigation**

On 22 January 2009, a wholly-owned subsidiary of the Company, Usape Nelson Wireless Sdn Bhd (“Usape” or “Plaintiff”) served a Writ of Summons and Statement of Claim amounting to RM19,916,823 to Macro Kiosk Berhad (“MKB” or “Defendant”) for breach of a Partnership Agreement entered into between Usape and MKB, dated 2 July 2004. On 10 March 2009, the Defendant entered their Statement of Defence. The Plaintiff later filed an application for interim payment on 21 July 2009 to seek the Court’s order for the Defendant to pay RM1,028,017.07 prior to the full disposal of the trial. The Plaintiff’s application was allowed by the Court on 13 January 2010 and the interim payment of RM1,028,017.07 has been made by the Defendant accordingly.

On 30 April 2010, all cause papers were filed in the High Court and preparations for a full trial were completed. The trial was held on 23 & 24 February 2011.

On 14 April 2011, the Court dismissed the Plaintiff’s claims for loss of profit and exemplary damages on the grounds that there were no sufficient evidence provided by witness and documents on the said claims.

Defendant (MKB) had also filed a Bill of Cost on the Judgment made on 14 April 2011 and the Hearing for the said Bill of Cost has been fixed on 16 August 2011 where it was not attended by Usape’s solicitor and again on 23 August 2011 whereby it was also not attended by Usape’s solicitor. The Court thereafter rewarded the Bill of Cost to Defendant on 23 August 2011 amounting to RM338,009.30 and an Allocatur for the sum of RM27,046.00.

Usape had on 11 November 2011 appoint a new Solicitor (Messrs Hafarizam Wan & Aisha Mubarak) to take over the conduct of this matter from the previous solicitors Messrs L Y LU & Co. and thereafter had instructed the new solicitors to file the following:-

1. a Notice to file an Appeal out of time to the High Court Judgment made on 14 April 2011;
2. a Summons in Chambers to Strike out the Defendant’s Order on the Bill of Costs dated 23 August 2011.

Meanwhile, Usape is currently awaiting the followings:-

1. an official written judgement to be issued by the High Court;
2. the Date of the Case Management/Hearing from the Court of Appeal;
3. the Date of the Hearing from the High Court for the Application to Strike out Defendant’s Order on 23 August 2011.

**NEXTNATION COMMUNICATION BERHAD**

Company No. 660055-H  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012**

**B10. Material litigation (cont'd)**

On 13 December 2011, Usape had been served with a Notice of Winding-Up under section 218 of the Companies Act 1965 dated 5 December 2011 by Messrs Skrine (solicitors for Macro Kiosk Bhd). The 218 Notice is to execute the Defendant's Order on the Bill of Cost dated 23 August 2011 where the Defendant demand for payment in the sum of RM374,496.73 in total within three (3) weeks from the date of receipt of the same.

Usape had been advised to write to Messrs Skrine to stay all proceedings until Usape's Applications to Court of Appeal and High Court is cleared. Usape had vide its solicitors Messrs Hafarizam Wan & Aisha Mubarak written a letter dated 30 December 2011 confirming of a stay of the Section 218 Companies Act, 1965 Notice until the completion of the application for the setting aside of the bill of costs.

The Defendant (MKB) had vide its solicitors filed an application for Security for Costs which was fixed for hearing on 19 January, 2012. On 19 January, 2012, the Court had postponed the matter to 1 March 2012 pending the exhaustion by the Parties of all Affidavits and Skeletal Submissions.

On 1 March 2012, the Court had fixed the matter for decision on 29 March 2012 pending a filing by the Parties of respective reply to Written Submissions duly filed.

**B11. Dividend**

There is no dividend declared for the current quarter under review.

**NEXTNATION COMMUNICATION BERHAD**Company No. 660055-H  
(Incorporated in Malaysia)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
ENDED 31 JANUARY 2012****B12. Earnings per share**

The basic earnings per share for the current quarter ended 31 January 2012 has been calculated based on the net profit for the period attributable to ordinary equity holders of the Company divided by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31.01.2012	Preceding year corresponding quarter 31.01.2011	Current year to-date 31.01.2012	Preceding year corresponding period 31.01.2011
Net profit for the period attributable to the ordinary equity holder of the Company (RM'000)	2,181	304	5,670	572
Weighted average number of ordinary shares in issue ('000)	415,800	415,800	415,800	415,800
Basic profit earnings per share attributable to equity holders of the Company (sen)	0.52	0.07	1.36	0.14