

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 31 MARCH 2022**

The Board of Directors of mTouche Technology Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 31 March 2022 which should be read in conjunction with the audited consolidated financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Period Quarter 31.3.2022 RM'000	Preceding Year Quarter 31.3.2021 RM'000	Current Period Period-to-date 31.3.2022 RM'000	Preceding Year-to-date 31.3.2021 RM'000
Revenue	A10	13,382	N/A	14,773	N/A
Cost of sales		(12,457)	N/A	(13,462)	N/A
Gross profit		925	-	1,311	-
Other income		497	N/A	1,060	N/A
Administrative expenses		(759)	N/A	(1,910)	N/A
Other expenses		(2,066)	N/A	(3,701)	N/A
Finance costs		(73)	N/A	(103)	N/A
<b>Loss before tax</b>		<b>(1,476)</b>	N/A	<b>(3,343)</b>	N/A
Tax income	B7	-	N/A	-	N/A
<b>Loss for the financial period</b>		<b>(1,476)</b>	N/A	<b>(3,343)</b>	N/A
<b>Other comprehensive loss:-</b>					
<b>Item that will be reclassified subsequently to profit or loss</b>					
Exchange differences on translating foreign operation, net of tax		(452)	N/A	(2)	N/A
Other comprehensive loss for the financial period, net of tax		(452)	N/A	(2)	N/A
<b>Total comprehensive loss for the financial period</b>		<b>(1,928)</b>	N/A	<b>(3,345)</b>	N/A
<b>Loss for the financial period attributable to:-</b>					
- Owners of the Company	B13	(1,452)	N/A	(3,323)	N/A
- Non-controlling interests		(24)	N/A	(20)	N/A
		(1,476)	N/A	(3,343)	N/A

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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 31 MARCH 2022**

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**(CONT'D)**

		<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Note</b>	<b>Current Period Quarter 31.3.2022 RM'000</b>	<b>Preceding Year Quarter 31.3.2021 RM'000</b>	<b>Current Period Period-to-date 31.3.2022 RM'000</b>	<b>Preceding Year-to-date 31.3.2021 RM'000</b>
Total comprehensive loss attributable to:-					
- Owners of the Company		(1,924)	N/A	(3,346)	N/A
- Non-controlling interests		(4)	N/A	1	N/A
		<b>(1,928)</b>	N/A	<b>(3,345)</b>	N/A
<b>Losses per share attributable to the owner of the company</b>					
Basic (sen)	<b>B13</b>	(0.16)	N/A	(0.36)	N/A
Diluted (sen)		(0.16)	N/A	(0.36)	N/A

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding periods.
- (ii) The consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes attached to the quarterly report.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31.3.2022 RM'000 (unaudited)	As at 30.09.2021 RM'000 (audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	990	1,320
Right-of-use assets	898	845
Intangible assets	29,112	28,539
Deferred tax assets	2,355	2,305
Total non-current assets	33,355	33,009
<b>Current assets</b>		
Trade receivables and other receivables	46,330	30,703
Prepayments	1,017	1,047
Other investments	127	508
Tax recoverable	456	264
Cash and bank balances	86,747	101,295
Total current assets	134,677	133,817
<b>Total assets</b>	168,032	166,826
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	242,386	242,386
Reserves	(2,254)	(2,252)
Accumulated losses	(83,408)	(80,085)
	156,724	160,049
Non-controlling interests	(1,706)	(1,686)
Total equity	155,018	158,363
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Lease liabilities	614	526
Defined benefits obligations	447	433
Total non-current liabilities	1,061	959
<b>Current liabilities</b>		
Trade and other payables	11,724	7,128
Lease liabilities	229	376
Total current liabilities	11,953	7,504
Total liabilities	13,014	8,463
<b>Total equity and liabilities</b>	168,032	166,826
<b>Net assets per share (sen)</b>	16.73	22.40



**MTOUCHE TECHNOLOGY BERHAD**  
**Registration No.: 200401017892 (656395-X)**  
**(Incorporated in Malaysia)**

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 March 2022**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	[----- Non-distributable -----]						Distributable			
	Share capital RM'000	Employee shares option reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 October 2021	242,386	-	(3,717)	39,716	(39,716)	1,465	(80,085)	160,049	(1,686)	158,363
Loss for the financial period	-	-	-	-	-	-	(3,323)	(3,323)	(20)	(3,343)
Other comprehensive income for the financial period										
- Exchange translation differences, net of tax	-	-	(2)	-	-	-	-	(2)	-	(2)
Total comprehensive loss for the financial period	-	-	(2)	-	-	-	(3,323)	(3,325)	(20)	(3,345)
As at 31 March 2022	242,386	-	(3,719)	39,716	(39,716)	1,465	(83,408)	156,724	(1,706)	155,018

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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 March 2022**

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)**

	[-----Non-distributable-----]					Distributable		Non-controlling interests RM'000	Total RM'000	
	Share capital RM'000	Employee share option reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000			
As at 1 July 2020	121,398	-	(1,800)	20,967	(20,967)	1,465	(58,309)	62,754	(1,734)	61,020
Loss for the financial period	-	-	-	-	-	-	(22,158)	(22,158)	10	(22,148)
- Remeasurement loss on net defined liability, net of tax	-	-	-	-	-	-	382	382	-	382
- Exchange translation differences, net of tax	-	-	(1,917)	-	-	-	-	(1,917)	38	(1,879)
Total comprehensive (loss)/income for the financial period	-	-	(1,917)	-	-	-	(21,776)	(23,693)	48	(23,645)
Transaction with owners										
- Expiry of Warrant C	-	-	-	(20,967)	20,967	-	-	-	-	-
- Issuance of Shares	105,602	-	-	-	-	-	-	105,602	-	105,602
- Share option granted	-	8,249	-	-	-	-	-	8,249	-	8,249
- Share option exercised	15,386	(8,249)	-	-	-	-	-	7,137	-	7,137
- Issuance of Warrant D	-	-	-	39,716	(39,716)	-	-	-	-	-
	120,988	-	-	18,749	(18,749)	-	-	120,988	-	120,988
As at 30 September 2021 (audited)	242,386	-	(3,717)	39,716	(39,716)	1,465	(80,085)	160,049	(1,686)	158,363

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding periods.
- (ii) The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes to the quarterly report.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 31 MARCH 2022**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current Period Quarter 31.3.2022 RM'000</b>	<b>Preceding Year Quarter 31.3.2021 RM'000</b>
<b>Operating activities</b>		
Loss before tax	(3,343)	N/A
Adjustments for:-		
Depreciation and amortisation	1,942	N/A
Interest expenses	103	N/A
Interest income	(974)	N/A
Provision of defined benefit obligation	4	N/A
Revaluation loss on other investment	381	N/A
Unrealised loss on foreign exchange	9	N/A
Operating loss before working capital changes	(1,878)	N/A
Changes in working capital:-		
Receivables	(13,919)	N/A
Payables	4,528	N/A
Cash generated from operations	(11,269)	N/A
Tax paid	(190)	N/A
Net cash used in operating activities	(11,459)	N/A
<b>Investing activities</b>		
Additions to intangible assets	(1,735)	N/A
Purchase of property, plant and equipment	(118)	N/A
Proceeds from disposal of property, plant and equipment	182	N/A
Interest received	974	N/A
Net cash used in investing activities	(697)	N/A
<b>Financing activities</b>		
Interest paid	(103)	N/A
Payment of lease liabilities	(616)	N/A
Net cash used in financing activities	(719)	N/A
<b>CASH AND CASH EQUIVALENTS</b>		
Net decrease	(12,875)	N/A
Effects of changes in foreign exchange rate	(1,673)	N/A
Brought forward	101,295	N/A
Carried forward	86,747	N/A



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**CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)**

	<b>Current Period</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Quarter</b>
	<b>31.3.2022</b>	<b>31.3.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and cash equivalents at the end of the financial period comprise the following:-		
Cash and bank balances	71,155	N/A
Fixed deposits with maturity of three months or more	<u>15,592</u>	<u>N/A</u>
	<u>86,747</u>	<u>N/A</u>

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding periods.
- (ii) The consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes to the quarterly report.

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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING**

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**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in Malaysia Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial period ended 30 September (“FPE”) 2021 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FPE 2021.

**A2. Change in Financial Year End**

In the previous financial period, the Group had changed its financial year end from 30 June to 30 September. Due to the change, the performance of the quarter ended 31 March 2022, being the second quarter of the current financial year ending 30 September 2022, is not comparable with that of the second quarter of the previous financial period ended 30 September 2021. As such, no comparative figures are presented.

**A3. Accounting Policies**

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for FYE 2021 except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2021.

The Group has adopted the following Amendments to Standards during the financial period.

**MFRS effective for financial periods beginning on or after 1 January 2021**

Amendment to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases – Interest Rate Benchmark Reform-Phase 2

The adoption of the above pronouncements did not have material impact on the financial statements of the Group.



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**A3. Accounting Policies (Cont'd)**

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board :-

**MFRS effective for financial periods beginning on or after 1 January 2022**

Amendment to MFRS 3	<i>Business Combinations- Reference to the Conceptual Framework</i>
Amendment to MFRS 116	<i>Property, Plant and Equipment – Proceeds before Intended Use</i>
Amendments to MFRS 137	<i>Provisions, Contingent Liabilities and Contingent Assets – Onerous Contract – Cost of Fulfilling a Contract</i>
Amendment to MFRS 1	<i>First time Adoption of Malaysian Financial Reporting Standards - Annual Improvements to MFRS Standards 2018-2020</i>
Amendment to MFRS 9	<i>Financial Instruments - Annual Improvements to MFRS Standards 2018-2020</i>

**MFRS effective for financial periods beginning on or after 1 January 2023**

MFRS 17	<i>Insurance Contracts</i>
Amendments to MFRS 4	<i>Insurance Contracts – Extension of the temporary exemption from applying MFRS 9</i>
Amendments to MFRS 17	<i>Insurance Contracts</i>
Amendment to MFRS 101	<i>Presentation of Financial Statements - Classification of liabilities as current or non-current</i>
Amendment to MFRS 108	<i>Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates</i>
Amendments to MFRS 112	<i>Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

**A4. Auditors' Report on the Preceding Annual Financial Statements**

The auditor's report on the latest audited financial statements for the financial period ended 30 September 2021 was not subject to any audit qualification.

**A5. Seasonal or Cyclical Factors of Interim Operations**

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter.

**A6. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

**A7. Material Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial quarter results.

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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**A8. Issues, Repurchases, and Repayments of Debt and Equity Securities**

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter.

**A9. Dividends Paid**

There were no dividends declared and paid for the current financial quarter.

**A10. Segmental Information**

The management determines that its geographical segments comprise the following markets which have similar characteristics:-

- (i) Matured markets – countries which the Group has achieved stable penetration rate including Malaysia, Thailand and Hong Kong.
- (ii) Emerging markets – countries with potential growth and penetration rate including Indonesia, Vietnam, Philippines and Cambodia.

The segmental information for the six (6) months are as follows:

	<b>Matured markets RM'000</b>	<b>Emerging markets RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>				
Sales to external customers	14,768	609	-	15,377
Inter-segment sales	-	-	(604)	(604)
<b>Total revenue</b>	<b>14,768</b>	<b>609</b>	<b>(604)</b>	<b>14,773</b>
<b>Results</b>				
Loss before tax	(3,185)	(158)	-	(3,343)
Tax income	-	-	-	-
<b>Loss for the period</b>	<b>(3,185)</b>	<b>(158)</b>	<b>-</b>	<b>(3,343)</b>

**A11. Valuation of Property, Plant and Equipment**

The Group did not revalue any of its property, plant and equipment during the current financial quarter.

**A12. Material Events Subsequent to the End of the Quarter**

There were no other material events subsequent to the end of the current financial quarter up to 25 May 2022.

**A13. Changes in Composition of the Group**

There were no other changes in the composition of the Group for the current financial quarter.

**A14. Contingent Assets or Changes on Contingent Liabilities**

There were no contingent assets or contingent liabilities since the last statement of financial position date.

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**A15. Significant Related Party Transaction**

The Directors are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial quarter.

**A16. Fair Value Measurement**

The financial assets maturing within the next 12 months reasonably approximate their fair values due to the relatively short-term maturity of the financial instruments.

Fair value hierarchy

The table below analyses financial instrument carried at fair value, by valuation method. The different levels have been defined as follows:-

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

	<b>As at 31.3.2022 RM'000</b>	<b>As at 30.9.2021 RM'000</b>
<u>Level 1</u> Other investments	127	508

There were no transfers between level 1 and level 2 in the reporting period.

The carrying amounts of other financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date except as indicated in their respective notes.

The Group does not have any financial liabilities carried at fair value nor any financial instruments classified as Level 2 and Level 3 as at 31 March 2022.

**A17. Capital Commitments**

There were no capital commitments for the current financial quarter.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET**

**B1. Review of Performance**

**Statement of Profit & Loss and Other Comprehensive Income**

Group Results	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.3.2022 RM'000	Preceding Year Quarter 31.3.2021 RM'000	Current Period Period-to-date 31.3.2022 RM'000	Preceding Year Year-to-date 31.3.2021 RM'000
Revenue	13,382	N/A	14,773	N/A
Gross profit	925	N/A	1,311	N/A
Loss before tax	(1,476)	N/A	(3,343)	N/A

The Group revenue for the current quarter under review of is RM13.38 million. The bulk of the revenue was generated mainly from:-

- mTouche (Vietnam) Co. Ltd. and Mobile Asia Vietnam Co. Ltd. on providing mobile messaging technologies, billing platforms and interactive media solutions based on wireless and internet technologies;
- mTouche (Thailand) Co. Ltd. on improved messaging content services; and
- mTouche International Sdn. Bhd. on selling of COVID-19 test kits.

The Group recorded loss before tax of RM1.47 million which is mainly due to depreciation and amortisation of intangible assets of RM1.49 million.

**B2. Material Changes in Loss before Tax for the Quarter Compared with Immediate Preceding Quarter**

	Current Period Quarter 31.3.2022 RM'000	Immediate Preceding Quarter 31.12.2021 RM'000
Revenue	13,382	1,391
Loss before tax	(1,476)	(1,867)

The Group recorded loss before tax of RM1.48 million during the financial quarter comparing to loss before tax of RM1.87 million in the immediate preceding quarter, a decrease of 21% which is due to better sales profit margin on COVID-19 test kits in the current quarter.

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**B3. Commentary on Prospects**

Since the lifting of Covid-19 restrictions by the Malaysian Government and Malaysia's transition to endemicity that began in April 2022, people can generally move around anywhere they want and that has spurred many economic activities. Aside from the country opening up, other attributed on the pent-up demand, EPF special withdrawal and the recent festive occasions that spurred local tourism, among other factors.

Businesses had been doing much better especially those in food and beverages, trading business and departmental stores sectors in the last two months, while services sectors involving the Group will remain challenging and competitive with rising consumer price inflation that would potentially erode purchasing power among Malaysians, leading to a drastic drop in consumer spending.

On the Group's core business in telco services and digital media contents and advertising, the Group will continue to focus on improving its business strategy by streamlining its operations, pursue improvements in the products and services coupled with other initiatives such as brand rebuilding, continue to introduce new apps to cater to market demand as well as improve operating efficiencies.

Covid-19 pandemic-driven demand especially medical related products such as mask, glove, test kits and related Covid-19 medicine and supplementary have seen normalises at a time when vaccination progress offers hope that the outbreak can be curbed with the recent Malaysian Government transitioning to endemicity. The Group sales of Covid-19 test kits have experienced lower in demand, stronger competition with other distributors and lower margin.

While the Group have experienced normalises in Covid-19 test kits sales, moving forward with the Group diversification into Healthcare related businesses, the Group have started its expansion and in the process to acquire a suitable location to setup its lifestyle Wellness and Recovery services for long-term sustainable recurring income business.

The Group is looking forward toward Malaysian Government long-term policies in dealing with post Covid-19, that will result in more consistent regulations on economic activity and bring clarity for businesses operations and improve sentiments towards consumer confidence.

**B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets**

Not applicable.

**B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest**

Not applicable.

**B6. Shortfall in the Profit Guarantee**

Not applicable.

**B7. Tax Expenses**

The Group has no tax liability during the current financial quarter.

**B8. Status of Corporate Proposals**

There are no corporate proposals announced but not completed as at 25 May 2022.

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**B9. Utilisation of Proceeds Raised from Corporate Proposal**

- i) The proceeds raised from the renounceable rights issue with free detachable warrants amounting RM76.24 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations >5%)
	RM'000	RM'000	RM'000		RM'000	%	
Upgrading of existing Mobile Value-Added Service Platform	2,500	2,500	-	within 12 months	-	-	N/A
Development of a Mobile Digital Ecosystem Platform	7,500	7,500	-	within 18 months	-	-	N/A
Working Capital	3,035	3,035	-	within 24 months	-	-	N/A
Acquisition of new office premises	7,500	530	6,970	within 60 months*	-	-	N/A
Regional business expansion	12,000	12,000	-	within 24 months	-	-	N/A
Acquisition and/or investment in other complementary business and/or assets	42,708	42,708	-	within 24 months	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	1,000	-	Immediate	-	-	N/A
<b>Total</b>	<b>76,243</b>	<b>69,273</b>	<b>6,970</b>				

\* The Group has obtained approval from the shareholders to grant the Group an additional timeframe to acquire of new office premises for further 36 months from the previous timeframe (i.e. by 9 November 2022) at the Extraordinary General Meeting held on 2 April 2021.

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**B9. Utilisation of Proceeds Raised from Corporate Proposal (Cont'd)**

ii) On 10 July 2020, the Company had raised total proceeds of RM4.15 million from the private placement by issuance of 70,690,327 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations >5%)
	RM'000	RM'000	RM'000		RM'000	%	
Business expansion	3,050	3,050	-	within 12 months	-	-	N/A
General Working capital	1,000	1,000	-	within 12 months	-	-	N/A
Expenses in relation to the Proposed Private Placement	100	100	-	Immediate	-	-	N/A
<b>Total</b>	<b>4,150</b>	<b>4,150</b>	<b>-</b>				

iii) On 23 September 2020, the Company had raised total proceeds of RM14.82 million from the private placement by issuance of 243,759,500 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations >5%)
	RM'000	RM'000	RM'000		RM'000	%	
Development of OTT Media Platform	7,200	7,200	-	within 18 months	-	-	N/A
Operating expenses and working capital	7,421	5,000	2,421	within 24 months	-	-	N/A
Expenses in relation to the Proposed Private Placement	200	200	-	Immediate	-	-	N/A
<b>Total</b>	<b>14,821</b>	<b>12,400</b>	<b>2,421</b>				

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**B9. Utilisation of Proceeds Raised from Corporate Proposal (Cont'd)**

iv) On 15 January 2021, the Company had raised total proceeds of RM7.2 million from the private placement by issuance of 116,498.00 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Purchase of COVID-19 Test Kits and related equipment	4,400	4,400	-	within 6 months	-	-	N/A
Set up of clean room and cold storage facility	2,000	2,000	-	within 12 months	-	-	N/A
Working capital for the Distribution and Sale of Test Kits Business	400	400	-	within 24 months	-	-	N/A
Expenses in relation to the Private Placement January 2021	400	400	-	Immediate	-	-	N/A
<b>Total</b>	<b>7,200</b>	<b>7,200</b>	<b>-</b>				

v) On 3 June 2021, the proceeds raised from the renounceable rights issue with free detachable warrants amounting RM79.42 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Expansion of the Distribution and Sale of Test Kits Business	10,000	10,000	-	Within 12 months	-	-	N/A
Funding for the Wellness Business	56,000	-	56,000	within 36 months	-	-	N/A
Working capital	12,432	30	12,402	within 24 months	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	1,000	-	Immediate	-	-	N/A
<b>Total</b>	<b>79,432</b>	<b>11,030</b>	<b>68,402</b>				

**B10. Borrowings and Debts Securities**

There were no borrowings or debt securities in the Group as at 25 May 2022.



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**B11. Material Litigation**

There were no significant changes in material litigation as at 25 May 2022.

**B12. Dividends**

No dividend was declared and paid during the current financial quarter.

**B13. Losses per share**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Period Quarter 31.3.2022</b>	<b>Preceding Year Quarter 31.3.2021</b>	<b>Current Period Period-to-date 31.3.2022</b>	<b>Preceding Year Year-to-date 31.3.2021</b>
Losses attributable to ordinary shareholders of the Company (RM'000)	(1,452)	N/A	(3,323)	N/A
Weighted average number of ordinary shares in issue ('000)	926,719	N/A	926,719	N/A
Basic & diluted losses per share (sen)	(0.16)	N/A	(0.36)	N/A

The diluted losses per ordinary share is same as the basic losses per share as the average market price of the ordinary shares during the current financial quarter was lower than the exercise price of the warrants and accordingly, the effect of the assumed conversion of warrants outstanding will be anti-dilutive effect and the Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

**B14. Note to the Statements of Profit or Loss and Other Comprehensive Income**

Loss before tax has been determined after (crediting)/charging, amongst others, the followings items:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Period Quarter 31.3.2022 RM'000</b>	<b>Preceding Year Quarter 31.3.2021 RM'000</b>	<b>Current Period To Date 31.3.2022 RM'000</b>	<b>Preceding Year To Date 31.3.2021 RM'000</b>
Interest income	(417)	N/A	(974)	N/A
Depreciation and amortisation	1,493	N/A	1,942	N/A
Foreign exchange losses	(237)	N/A	(1)	N/A
Interest expenses	73	N/A	103	N/A
Revaluation loss on other investment	-	N/A	381	N/A

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

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**B15. Foreign Currency Risk Management**

The Group does not enter into any foreign currency contracts during the current financial quarter.

**B16. Trade Receivables**

	As at 31.3.2022 RM'000 (unaudited)	As at 30.09.2021 RM'000 (audited)
Neither past due nor impaired	3,389	13,357
Past due but not impaired:		
1-30 days	-	126
31-60 days	-	58
61-90 days	-	577
91-365 days	-	18,890
More than 365 days	18,860	-
Past due and impaired	(18,860)	(18,860)
	3,389	14,148

**By Order of the Board,**

**NG SALLY (MAICSA 7060343)**

**GOH XIN YEE (LS 0010359)**

**Company Secretary**

**30 May 2022**