



MTOUCHE TECHNOLOGY BERHAD
Registration No.: 200401017892 (656395-X)
(Incorporated in Malaysia)

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2021

The Board of Directors of mTouche Technology Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 31 December 2021 which should be read in conjunction with the audited consolidated financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Period Quarter 31.12.2021 RM'000	Preceding Year Quarter 31.12.2020 RM'000	Current Period Period-to-date 31.12.2021 RM'000	Preceding Year-to-date 31.12.2020 RM'000
	Note				
Revenue	A10	1,391	N/A	1,391	N/A
Cost of sales		(1,005)	N/A	(1,005)	N/A
Gross profit		386	-	386	-
Other income		563	N/A	563	N/A
Administrative expenses		(1,151)	N/A	(1,151)	N/A
Other expenses		(1,635)	N/A	(1,635)	N/A
Finance costs		(30)	N/A	(30)	N/A
Loss before tax		(1,867)	N/A	(1,867)	N/A
Tax income	B7	-	N/A	-	N/A
Loss for the financial period		(1,867)	N/A	(1,867)	N/A
Other comprehensive income:-					
Item that will be reclassified subsequently to profit or loss					
Exchange differences on translating foreign operation, net of tax		450	N/A	450	N/A
Other comprehensive income for the financial period, net of tax		450	N/A	450	N/A
Total comprehensive loss for the financial period		(1,417)	N/A	(1,417)	N/A
Loss for the financial period attributable to:-					
- Owners of the Company	B13	(1,871)	N/A	(1,871)	N/A
- Non-controlling interests		4	N/A	4	N/A
		(1,867)	N/A	(1,867)	N/A

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(CONT'D)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Note	Current Period Quarter 31.12.2021 RM'000	Preceding Year Quarter 31.12.2020 RM'000	Current Period Period-to-date 31.12.2021 RM'000	Preceding Year-to-date 31.12.2020 RM'000
Total comprehensive loss attributable to:-					
- Owners of the Company		(1,422)	N/A	(1,422)	N/A
- Non-controlling interests		5	N/A	5	N/A
		(1,417)	N/A	(1,417)	N/A
Losses per share attributable to the owner of the company					
Basic (sen)	B13	(0.20)	N/A	(0.20)	N/A
Diluted (sen)		(0.20)	N/A	(0.20)	N/A

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding periods.
- (ii) The consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes attached to the quarterly report.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2021

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2021 RM'000 (unaudited)	As at 30.09.2021 RM'000 (audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,145	1,320
Right-of-use assets	704	845
Intangible assets	28,802	28,539
Deferred tax assets	2,325	2,305
	32,976	33,009
Total non-current assets		
Current assets		
Trade receivables and other receivables	28,320	30,703
Prepayments	1,016	1,047
Other investments	127	508
Tax recoverable	331	264
Cash and bank balances	100,847	101,295
	130,641	133,817
Total current assets		
	163,617	166,826
Total assets		
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owners of the company		
Share capital	242,386	242,386
Reserves	(1,802)	(2,252)
Accumulated losses	(81,957)	(80,085)
	158,627	160,049
Non-controlling interests	(1,676)	(1,686)
	156,951	158,363
Total equity		
LIABILITIES		
Non-current liabilities		
Lease liabilities	508	526
Defined benefits obligations	433	433
	941	959
Total non-current liabilities		
Current liabilities		
Trade and other payables	5,449	7,128
Lease liabilities	276	376
	5,725	7,504
Total current liabilities		
	6,666	8,463
Total liabilities		
	163,617	166,826
Total equity and liabilities		
Net assets per share (sen)	16.94	22.40



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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[----- Non-distributable -----]						Distributable			
	Share capital RM'000	Employee shares option reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 October 2021	242,386	-	(3,717)	39,716	(39,716)	1,465	(80,086)	160,048	(1,685)	158,363
Loss for the financial period	-	-	-	-	-	-	(1,871)	(1,871)	4	(1,867)
Other comprehensive income for the financial period										
- Exchange translation differences, net of tax	-	-	450	-	-	-	-	450	5	455
Total comprehensive income/(loss) for the financial period	-	-	450	-	-	-	(1,871)	(1,421)	9	(1,412)
As at 31 December 2021	242,386	-	(3,267)	39,716	(39,716)	1,465	(81,957)	158,627	(1,676)	156,951

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2021

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	[-----Non-distributable-----]					Distributable				
	Share capital RM'000	Employee share option reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling interests RM'000	Total RM'000
As at 1 July 2020	121,398	-	(1,800)	20,967	(20,967)	1,465	(58,309)	62,754	(1,734)	61,020
Loss for the financial period	-	-	-	-	-	-	(22,158)	(22,158)	10	(22,148)
- Remeasurement loss on net defined liability, net of tax	-	-	-	-	-	-	382	382	-	382
- Exchange translation differences, net of tax	-	-	(1,917)	-	-	-	-	(1,917)	38	(1,879)
Total comprehensive (loss)/income for the financial period	-	-	(1,917)	-	-	-	(21,776)	(23,693)	48	(23,645)
Transaction with owners										
- Expiry of Warrant C	-	-	-	(20,967)	20,967	-	-	-	-	-
- Issuance of Shares	105,602	-	-	-	-	-	-	105,602	-	105,602
- Share option granted	-	8,249	-	-	-	-	-	8,249	-	8,249
- Share option exercised	15,386	(8,249)	-	-	-	-	-	7,137	-	7,137
- Expiry of Warrant B	-	-	-	39,716	(39,716)	-	-	-	-	-
	120,988	-	-	18,749	(18,749)	-	-	120,988	-	120,988
As at 30 September 2021 (audited)	242,386	-	(3,717)	39,716	(39,716)	1,465	(80,085)	160,049	(1,686)	158,363

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding periods.
- (ii) The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes to the quarterly report.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2021

CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Period Quarter 31.12.2021 RM'000	Preceding Year Quarter 31.12.2020 RM'000
Operating activities		
Loss before tax	(1,867)	N/A
Adjustments for:-		
Depreciation and amortisation	448	N/A
Interest expenses	30	N/A
Interest income	(557)	N/A
Provision of defined benefit obligation	(4)	N/A
Revaluation loss on other investment	381	N/A
Unrealised loss on foreign exchange	239	N/A
	(1,330)	N/A
Operating loss before working capital changes		
Changes in working capital:-		
Receivables	3,403	N/A
Payables	(1,425)	N/A
	648	N/A
Cash generated from operations		
Tax paid	(67)	N/A
	581	N/A
Net cash from operating activities		
Investing activities		
Additions to intangible assets	(244)	N/A
Purchase of property, plant and equipment	(128)	N/A
Interest received	557	N/A
	185	N/A
Net cash used in investing activities		
Financing activities		
Interest paid	(30)	N/A
Proceeds from issuance of share capital	-	N/A
Payment of lease liabilities	(122)	N/A
	(152)	N/A
Net cash used in financing activities		
CASH AND CASH EQUIVALENTS		
Net increase	614	N/A
Effects of changes in foreign exchange rate	(1,062)	N/A
Brought forward	101,295	N/A
	100,847	N/A
Carried forward		



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CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

	Current Period Quarter 31.12.2021 RM'000	Preceding Year Quarter 31.12.2020 RM'000
Cash and cash equivalents at the end of the financial period comprise the following:-		
Cash and bank balances	85,255	N/A
Fixed deposits with maturity of three months or more	<u>15,592</u>	<u>N/A</u>
	<u>100,847</u>	<u>N/A</u>

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding periods.
- (ii) The consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 30 September 2021 and the accompanying explanatory notes to the quarterly report.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in Malaysia Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial period ended 30 September (“FPE”) 2021 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FPE 2021.

A2. Change in Financial Year End

In the previous financial period, the Group had changed its financial year end from 30 June to 30 September. Due to the change, the performance of the quarter ended 31 December 2021, being the first quarter of the current financial year ending 30 September 2022, is not comparable with that of the first quarter of the previous financial period ended 30 September 2021. As such, no comparative figures are presented.

A3. Accounting Policies

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for FYE 2021 except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2021.

The Group has adopted the following Amendments to Standards during the financial period.

MFRS effective for financial periods beginning on or after 1 January 2021

Amendment to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases – Interest Rate Benchmark Reform-Phase 2

The adoption of the above pronouncements did not have material impact on the financial statements of the Group.

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A3. Accounting Policies (Cont'd)

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board :-

MFRS effective for financial periods beginning on or after 1 January 2022

Amendment to MFRS 3	<i>Business Combinations- Reference to the Conceptual Framework</i>
Amendment to MFRS 116	<i>Property, Plant and Equipment – Proceeds before Intended Use</i>
Amendments to MFRS 137	<i>Provisions, Contingent Liabilities and Contingent Assets – Onerous Contract – Cost of Fulfilling a Contract</i>
Amendment to MFRS 1	<i>First time Adoption of Malaysian Financial Reporting Standards - Annual Improvements to MFRS Standards 2018-2020</i>
Amendment to MFRS 9	<i>Financial Instruments - Annual Improvements to MFRS Standards 2018-2020</i>

MFRS effective for financial periods beginning on or after 1 January 2023

MFRS 17	<i>Insurance Contracts</i>
Amendments to MFRS 17	<i>Insurance Contracts</i>
Amendment to MFRS 101	<i>Presentation of Financial Statements - Classification of liabilities as current or non-current</i>
Amendment to MFRS 108	<i>Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates</i>

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

A4. Auditors' Report on the Preceding Annual Financial Statements

The auditor's report on the latest audited financial statements for the financial period ended 30 September 2021 was not subject to any audit qualification.

A5. Seasonal or Cyclical Factors of Interim Operations

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter.

A6. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

A7. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial quarter results.

A8. Issues, Repurchases, and Repayments of Debt and Equity Securities

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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A9. Dividends Paid

There were no dividends declared and paid for the current financial quarter.

A10. Segmental Information

The management determines that its geographical segments comprise the following markets which have similar characteristics:-

- (i) Matured markets – countries which the Group has achieved stable penetration rate including Malaysia, Thailand and Hong Kong.
- (ii) Emerging markets – countries with potential growth and penetration rate including Indonesia, Vietnam, Philippines and Cambodia.

The segmental information for the three (3) months are as follows:

	Matured markets RM'000	Emerging markets RM'000	Elimination RM'000	Total RM'000
Revenue				
Sales to external customers	1,074	317	-	1,391
Inter-segment sales	-	-	-	-
Total revenue	1,074	317	-	1,391
Results				
Loss before tax	(1,801)	(66)	-	(1,867)
Tax income	-	-	-	-
Loss for the period	(1,801)	(66)	-	(1,867)

A11. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current financial quarter.

A12. Material Events Subsequent to the End of the Quarter

There were no other material events subsequent to the end of the current financial quarter up to 17 February 2022.

A13. Changes in Composition of the Group

There were no other changes in the composition of the Group for the current financial quarter.

A14. Contingent Assets or Changes on Contingent Liabilities

There were no contingent assets or contingent liabilities since the last statement of financial position date.

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A15. Significant Related Party Transaction

The Directors are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial quarter.

A16. Fair Value Measurement

The financial assets maturing within the next 12 months reasonably approximate their fair values due to the relatively short-term maturity of the financial instruments.

Fair value hierarchy

The table below analyses financial instrument carried at fair value, by valuation method. The different levels have been defined as follows:-

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

	As at 31.12.2021 RM'000	As at 30.9.2021 RM'000
<u>Level 1</u> Other investments	127	508

There were no transfers between level 1 and level 2 in the reporting period.

The carrying amounts of other financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date except as indicated in their respective notes.

The Group does not have any financial liabilities carried at fair value nor any financial instruments classified as Level 2 and Level 3 as at 31 December 2021.

A17. Capital Commitments

There were no capital commitments for the current financial quarter.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of Performance

Statement of Profit & Loss and Other Comprehensive Income

Group Results	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.12.2021 RM'000	Preceding Year Quarter 31.12.2020 RM'000	Current Period Period-to-date 31.12.2021 RM'000	Preceding Year Year-to-date 31.12.2020 RM'000
Revenue	1,391	N/A	1,391	N/A
Gross profit	386	N/A	386	N/A
Loss before tax	(1,867)	N/A	(1,867)	N/A

The Group revenue for the current quarter under review is RM1.39 million. The bulk of the revenue was generated mainly from:-

- mTouche (Vietnam) Co. Ltd. and Mobile Asia Vietnam Co. Ltd. on providing mobile messaging technologies, billing platforms and interactive media solutions based on wireless and internet technologies,
- mTouche (Thailand) Co. Ltd. on improved messaging content services.

The Group recorded loss before tax of RM1.87 million which is mainly due to depreciation and amortisation of intangible assets of RM0.45 million and revaluation loss in other investment of RM0.38 million.

B2. Material Changes in Loss before Tax for the Quarter Compared with Immediate Preceding Quarter

	Current Period Quarter 31.12.2021 RM'000	Immediate Preceding Quarter 30.09.2021 RM'000
Revenue	1,391	14,619
Loss before tax	(1,867)	(10,547)

The Group recorded loss before tax of RM1.87 million during the financial quarter comparing to loss before tax of RM10.55 million in the immediate preceding quarter, a decrease of 82% which is due to sales of COVID-19 test kits in the preceding quarter.

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B3. Commentary on Prospects

During this Covid-19 pandemic period, the Group has continued to explore creative solutions on its core business, introducing the Mobile Digital Ecosystem Platform (MDEP) and Mobile Value-Added Service Platform (MVASP), to stay afloat in the messaging and content business, which has been on the decline.

Although it remains uncertain when and how the COVID-19 pandemic can be tamed, under current circumstances, the main aim of the operational reviews will be to rationalise existing revenue portfolio and achieve cost efficiency in the midst of the COVID-19 pandemic induced shifts in customers' behaviours and employees' expectations.

Delays in receivables, decreases in demand contributing to declines in revenue, adaptation to new operations and processes, as well as clarity about the new normal and the subsequent expectations of the Government of respective country we served had created other challenges to the Management and the Group.

Despite the market sentiment on Omicron gradually diminishing over its low fatality rate, its higher transmissible nature has cast uncertainty on the pandemic's long-term effects, most notably on the raw material supply chain and prices. The Board of Directors is of the view that the business and operating performance of the Group will remain challenging and competitive. In view of the ongoing uncertainties, the Group will continue to focus and navigate through the ever-changing business environment to ensure the Group remain resilient whilst placing the employees' health and safety in parallel to the priorities of the Group.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

B7. Tax Expenses

The Group has no tax liability during the current financial quarter.

B8. Status of Corporate Proposals

There are no corporate proposals announced but not completed as at 17 February 2022.

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B9. Utilisation of Proceeds Raised from Corporate Proposal

- i) The proceeds raised from the renounceable rights issue with free detachable warrants amounting RM76.24 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations >5%)
	RM'000	RM'000	RM'000		RM'000	%	
Upgrading of existing Mobile Value-Added Service Platform	2,500	2,499	-	within 12 months	-	-	N/A
Development of a Mobile Digital Ecosystem Platform	7,500	7,499	-	within 18 months	-	-	N/A
Working Capital	3,035	3,035	-	within 24 months	-	-	N/A
Acquisition of new office premises	7,500	-	7,500	within 60 months*	-	-	N/A
Regional business expansion	12,000	3,528	-	within 24 months	-	-	N/A
Acquisition and/or investment in other complementary business and/or assets	42,708	38,872	-	within 24 months	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	1,000	-	Immediate	-	-	N/A
Total	76,243	56,431	7,500				

* The Group has obtained approval from the shareholders to grant the Group an additional timeframe to acquire of new office premises for further 36 months from the previous timeframe (i.e. by 9 November 2022) at the Extraordinary General Meeting held on 2 April 2021.

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B9. Utilisation of Proceeds Raised from Corporate Proposal (Cont'd)

ii) On 10 July 2020, the Company had raised total proceeds of RM4.15 million from the private placement by issuance of 70,690,327 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations >5%)
	RM'000	RM'000	RM'000		RM'000	%	
Business expansion	3,050	3,050	-	within 12 months	-	-	N/A
General Working capital	1,000	1,000	-	within 12 months	-	-	N/A
Expenses in relation to the Proposed Private Placement	100	100	-	Immediate	-	-	N/A
Total	4,150	4,150	-				

iii) On 23 September 2020, the Company had raised total proceeds of RM14.82 million from the private placement by issuance of 243,759,500 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations >5%)
	RM'000	RM'000	RM'000		RM'000	%	
Development of OTT Media Platform	7,200	7,200	-	within 18 months	-	-	N/A
Operating expenses and working capital	7,421	4,000	3,421	within 24 months	-	-	N/A
Expenses in relation to the Proposed Private Placement	200	200	-	Immediate	-	-	N/A
Total	14,821	11,400	3,421				

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B9. Utilisation of Proceeds Raised from Corporate Proposal (Cont'd)

iv) On 15 January 2021, the Company had raised total proceeds of RM7.2 million from the private placement by issuance of 116,498.00 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Purchase of COVID-19 Test Kits and related equipment	4,400	4,400	-	within 6 months	-	-	N/A
Set up of clean room and cold storage facility	2,000	2,000	-	within 12 months	-	-	N/A
Working capital for the Distribution and Sale of Test Kits Business	400	400	-	within 24 months	-	-	N/A
Expenses in relation to the Private Placement January 2021	400	400	-	Immediate	-	-	N/A
Total	7,200	7,200	-				

v) On 3 June 2021, the proceeds raised from the renounceable rights issue with free detachable warrants amounting RM79.42 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Expansion of the Distribution and Sale of Test Kits Business	10,000	10,000	-	Within 12 months	-	-	N/A
Funding for the Wellness Business	56,000	-	56,000	within 36 months	-	-	N/A
Working capital	12,432	-	12,432	within 24 months	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	1,000	-	Immediate	-	-	N/A
Total	79,432	11,000	68,432				

B10. Borrowings and Debts Securities

There were no borrowings or debt securities in the Group as at 17 February 2022.

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B11. Material Litigation

There were no significant changes in material litigation as at 17 February 2022.

B12. Dividends

No dividend was declared and paid during the current financial quarter.

B13. Losses per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.12.2021	Preceding Year Quarter 31.12.2020	Current Period Period-to-date 31.12.2021	Preceding Year Year-to-date 31.12.2020
Losses attributable to ordinary shareholders of the Company (RM'000)	(1,871)	N/A	(1,871)	N/A
Weighted average number of ordinary shares in issue ('000)	926,719	N/A	926,719	N/A
Basic & diluted losses per share (sen)	(0.20)	N/A	(0.20)	N/A

The diluted losses per ordinary share is same as the basic losses per share as the average market price of the ordinary shares during the current financial quarter was lower than the exercise price of the warrants and accordingly, the effect of the assumed conversion of warrants outstanding will be anti-dilutive effect and the Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

B14. Note to the Statements of Profit or Loss and Other Comprehensive Income

Loss before tax has been determined after (crediting)/charging, amongst others, the followings items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.12.2021 RM'000	Preceding Year Quarter 31.12.2020 RM'000	Current Period To Date 31.12.2021 RM'000	Preceding Year To Date 31.12.2020 RM'000
Interest income	(557)	N/A	(557)	N/A
Depreciation and amortisation	448	N/A	448	N/A
Foreign exchange losses	235	N/A	235	N/A
Interest expenses	30	N/A	30	N/A
Revaluation loss on other investment	381	N/A	381	N/A

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

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B15. Foreign Currency Risk Management

The Group does not enter into any foreign currency contracts during the current financial quarter.

B16. Trade Receivables

	As at 31.12.2021 RM'000 (unaudited)	As at 30.09.2021 RM'000 (audited)
Neither past due nor impaired	2,645	13,357
Past due but not impaired:		
1-30 days	-	126
31-60 days	-	58
61-90 days	-	577
91-365 days	-	18,890
More than 365 days	18,903	-
Past due and impaired	(18,923)	(18,860)
	2,626	14,148

By Order of the Board,

NG SALLY (MAICSA 7060343)

GOH XIN YEE (LS 0010359)

Company Secretary

23 February 2022