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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

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The Board of Directors of mTouche Technology Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 30 September 2021 which should be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Period Quarter 30.09.2021 RM'000	Preceding Year Quarter 30.09.2020 RM'000	Current Period Period-to-date 30.09.2021 RM'000	Preceding Year-to-date 30.09.2020 RM'000
Revenue	<b>A10</b>	14,619	1,206	18,727	N/A
Cost of sales		(14,077)	(933)	(17,260)	N/A
Gross profit		542	273	1,467	-
Other income		359	72	1,182	N/A
Administrative expenses		(1,081)	(1,258)	(5,963)	N/A
Other expenses		(10,314)	(81)	(18,981)	N/A
Finance costs		(53)	(23)	(144)	N/A
<b>Loss before tax</b>		<b>(10,547)</b>	<b>(1,017)</b>	<b>(22,439)</b>	N/A
Tax income	<b>B7</b>	403	-	403	N/A
<b>Loss for the financial period</b>		<b>(10,144)</b>	<b>(1,017)</b>	<b>(22,036)</b>	N/A
<b>Other comprehensive loss:-</b>					
<b>Item that will be reclassified subsequently to profit or loss</b>					
Exchange differences on translating foreign operation, net of tax		(72)	(2,299)	(1,905)	N/A
<b>Item that will not be reclassified subsequently to profit or loss</b>					
Actuarial gain on defined benefits obligations		241	-	241	N/A
Other comprehensive profit/(loss) for the financial period, net of tax		169	(2,299)	(1,664)	N/A
<b>Total comprehensive loss for the financial period</b>		<b>(9,975)</b>	<b>(3,316)</b>	<b>(23,700)</b>	N/A
<b>Loss for the financial period attributable to:-</b>					
- Owners of the Company	<b>B13</b>	(10,126)	(804)	(22,060)	N/A
- Non-controlling interests		(18)	(213)	24	N/A
		(10,144)	(1,017)	(22,036)	N/A



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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**(CONT'D)**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding	Current	Preceding
		Period	Year	Period	Year
		Quarter	Quarter	Period-to-date	Year-to-date
		30.09.2021	30.09.2020	30.09.2021	30.09.2020
	Note	RM'000	RM'000	RM'000	RM'000
Total comprehensive loss attributable to:-					
- Owners of the Company		(9,958)	(3,683)	(23,763)	N/A
- Non-controlling interests		(17)	367	63	N/A
		<u>(9,975)</u>	<u>(3,316)</u>	<u>(23,700)</u>	<u>N/A</u>
<b>Losses per share attributable to the owner of the company</b>					
Basic (sen)	B13	<u>(1.09)</u>	<u>(0.08)</u>	<u>(2.17)</u>	<u>N/A</u>
Diluted (sen)		<u>(1.09)</u>	<u>(0.08)</u>	<u>(2.17)</u>	<u>N/A</u>

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, the next set of audited financial statements shall be for a period of fifteen (15) months from 1 July 2020 to 30 September 2021. There will be no comparative financial information available for the period ended 30 September 2021.
- (ii) The consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the quarterly report.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.09.2021 RM'000 (unaudited)	As at 30.06.2020 RM'000 (audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,320	2,683
Right-of-use assets	845	1,041
Intangible assets	41,860	39,471
Deferred tax assets	2,189	2,029
Total non-current assets	46,214	45,224
<b>Current assets</b>		
Trade receivables and other receivables	17,399	4,383
Prepayments	1,047	1,046
Other investments	508	805
Tax recoverable	266	328
Cash and bank balances	101,295	19,189
Total current assets	120,515	25,751
<b>Total assets</b>	<b>166,729</b>	<b>70,975</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	242,386	121,398
Reserves	(2,279)	(335)
Accumulated losses	(80,128)	(58,309)
Non-controlling interests	159,979 (1,671)	62,754 (1,734)
Total equity	158,308	61,020
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Lease liabilities	495	626
Provision for restoration cost	-	20
Defined benefits obligations	376	882
Total non-current liabilities	871	1,528
<b>Current liabilities</b>		
Trade and other payables	7,024	7,410
Lease liabilities	526	467
Tax payable	-	550
Total current liabilities	7,550	8,427
Total liabilities	8,421	9,955
<b>Total equity and liabilities</b>	<b>166,729</b>	<b>70,975</b>
<b>Net assets per share (sen)</b>	<b>17.08</b>	<b>8.63</b>



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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	[----- Non-distributable -----]					Distributable				
	Share capital RM'000	Employee shares option reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling interests RM'000	Total RM'000
As at 1 July 2020	121,398	-	(1,800)	20,967	(20,967)	1,465	(58,309)	62,754	(1,734)	61,020
Loss for the financial year	-	-	-	-	-	-	(22,060)	(22,060)	24	(22,036)
Other comprehensive (loss)/income for the financial period										
- Remeasurement on net defined benefit liability, net of tax	-	-	-	-	-	-	241	241	-	241
- Exchange translation differences, net of tax	-	-	(1,944)	-	-	-	-	(1,944)	39	(1,905)
Total comprehensive (loss)/income for the financial period	-	-	(1,944)	-	-	-	(21,819)	(23,763)	63	(23,700)
Transaction with owners										
- Expiry of Warrant C	-	-	-	(20,967)	20,967	-	-	-	-	-
- Issuance of Warrant D	-	-	-	39,716	(39,716)	-	-	-	-	-
- Issuance of share capital	105,602	-	-	-	-	-	-	105,602	-	105,602
- Shares option grant	-	8,249	-	-	-	-	-	8,249	-	8,249
- Shares option exercised	15,386	(8,249)	-	-	-	-	-	7,137	-	7,137
	120,988	-	-	18,749	(18,749)	-	-	120,988	-	120,988
As at 30 September 2021	242,386	-	(3,744)	39,716	(39,716)	1,465	(80,128)	159,979	(1,671)	158,308

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)**

	[----- Non-distributable -----]					Distributable				
	Share capital RM'000	Employee share option reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 July 2019, as previously reported (audited)	104,047	-	1,090	22,985	(22,985)	1,465	(31,493)	75,109	(1,656)	73,453
Adjustment on initial application of MFRS 16, net of tax	-	-	-	-	-	-	(61)	(61)	-	(61)
As at 1 July 2019, restated	104,047	-	1,090	22,985	(22,985)	1,465	(31,554)	75,048	(1,656)	73,392
Loss for the financial period	-	-	-	-	-	-	(26,977)	(26,977)	(39)	(27,016)
Other comprehensive income for the financial period										
- Remeasurement loss on net defined liability, net of tax	-	-	-	-	-	-	222	222	-	222
- Exchange translation differences, net of tax	-	-	(2,890)	-	-	-	-	(2,890)	(39)	(2,929)
Total comprehensive loss for the financial period	-	-	(2,890)	-	-	-	(26,755)	(29,645)	(78)	(29,723)
Transaction with owners										
- Share option granted	-	12,129	-	-	-	-	-	12,129	-	12,129
- Share option exercised	17,351	(12,129)	-	-	-	-	-	5,222	-	5,222
- Expiry of Warrant B	-	-	-	(2,018)	2,018	-	-	-	-	-
	17,351	-	-	(2,018)	2,018	-	-	17,351	-	17,351
As at 30 June 2020 (audited)	121,398	-	(1,800)	20,967	(20,967)	1,465	(58,309)	62,754	(1,734)	61,020

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, the next set of audited financial statements shall be for a period of fifteen (15) months from 1 July 2020 to 30 September 2021. There will be no comparative financial information available for the period ended 30 September 2021.
- (ii) The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes to the quarterly report.

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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current Period Quarter 30.09.2021 RM'000</b>	<b>Preceding Year Quarter 30.09.2020 RM'000</b>
<b>Operating activities</b>		
Loss before tax	(22,439)	N/A
Adjustments for:-		
Depreciation and amortisation	8,862	N/A
ESOS expenses	4,588	N/A
Impairment losses on financial assets	6	N/A
Impairment losses on intangible assets	3,498	N/A
Interest expenses	144	N/A
Interest income	(976)	N/A
Provision of defined benefit obligation	(75)	N/A
Revaluation loss on other investment	297	N/A
Property, plant and equipment written off	93	N/A
Loss of disposal of property, plant and equipment	4	N/A
Unrealised loss on foreign exchange	867	N/A
	(5,131)	N/A
Operating loss before working capital changes	(5,131)	N/A
Changes in working capital:-		
Receivables	(15,141)	N/A
Payables	(83)	N/A
	(20,355)	N/A
Cash used in operations	(20,355)	N/A
Tax paid	(303)	N/A
	(20,658)	N/A
Net cash used in operating activities	(20,658)	N/A
<b>Investing activities</b>		
Additions to intangible assets	(13,017)	N/A
Purchase of property, plant and equipment	(1,336)	N/A
Proceeds from disposal of property, plant and equipment	182	N/A
Interest received	976	N/A
	(13,195)	N/A
Net cash used in investing activities	(13,195)	N/A
<b>Financing activities</b>		
Interest paid	(144)	N/A
Proceeds from issuance of share capital	116,400	N/A
Repayment of lease liabilities	(354)	N/A
	115,902	N/A
Net cash from financing activities	115,902	N/A
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	82,049	N/A
Effects of changes in foreign exchange rate	57	N/A
Brought forward	19,189	N/A
	101,295	N/A
Carried forward	101,295	N/A



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**CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)**

	<b>Current Period Quarter 30.09.2021 RM'000</b>	<b>Preceding Year Quarter 30.09.2020 RM'000</b>
Cash and cash equivalents at the end of the financial period comprise the following:-		
Cash and bank balances	85,842	N/A
Fixed deposits with maturity of three months or more	<u>15,453</u>	<u>N/A</u>
	<u>101,295</u>	<u>N/A</u>

Notes:

- (i) The financial year end of the Group has been changed from 30 June to 30 September. As such, the next set of audited financial statements shall be for a period of fifteen (15) months from 1 July 2020 to 30 September 2021. There will be no comparative financial information available for the period ended 30 September 2021.
- (ii) The consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes to the quarterly report.

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**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING**

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**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in Malaysia Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June (“FYE”) 2020 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FYE 2020.

**A2. Change in Financial Year End**

As announced on 27 August 2021, the Board of Directors has approved to change the financial year end of the Group from 30 June to 30 September. The financial year end will be 30 September 2021.

The next audited financial statements of the Group shall be for a period of fifteen (15) months from 1 July 2020 to 30 September 2021 and thereafter, the financial year end shall be 30 September for each subsequent year.

**A3. Accounting Policies**

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for FYE 2020 except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2020.

The Group has adopted the following Amendments to Standards during the financial period.

**MFRS effective for financial periods beginning on or after 1 January 2020**

Amendment to MFRS 3	<i>Business Combination - Definition of a Business</i>
Amendment to MFRS 7	<i>Financial Instruments: Disclosures</i>
Amendment to MFRS 9	<i>Financial Instruments</i>
Amendment to MFRS 101	<i>Presentation of Financial Statements: Definition of Material</i>
Amendment to MFRS 108	<i>Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material</i>
Amendment to MFRS 137	<i>Provisions, Contingent Liabilities and Contingent Assets</i>
Amendment to MFRS 138	<i>Intangible Assets</i>
Amendment to IC Interpretation	<i>Foreign Currency Transactions and Advance Consideration</i>



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### **A3. Accounting Policies (Cont'd)**

#### **MFRS effective for financial periods beginning on or after 1 June 2020**

Amendment to MFRS 16 *Leases – Covid-19 – Related Rent Concessions*

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:-

#### **MFRS effective for financial periods beginning on or after 1 January 2021**

Amendment to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases – Interest Rate Benchmark Reform-Phase 2

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board :-

#### **MFRS effective for financial periods beginning on or after 1 January 2022**

Amendment to MFRS 3 *Business Combinations- Reference to the Conceptual Framework*  
Amendment to MFRS 116 *Property, Plant and Equipment – Proceeds before Intended Use*  
Amendments to MFRS 137 *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contract – Cost of Fulfilling a Contract*  
Amendment to MFRS 1 *First time Adoption of Malaysian Financial Reporting Standards - Annual Improvements to MFRS Standards 2018-2020*  
Amendment to MFRS 9 *Financial Instruments - Annual Improvements to MFRS Standards 2018-2020*

#### **MFRS effective for financial periods beginning on or after 1 January 2023**

MFRS 17 *Insurance Contracts*  
Amendments to MFRS 17 *Insurance Contracts*  
Amendment to MFRS 101 *Presentation of Financial Statements - Classification of liabilities as current or non-current*  
Amendment to MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates*

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

### **A4. Auditors' Report on the Preceding Annual Financial Statements**

The auditor's report on the latest audited financial statements for the financial year ended 30 June 2020 was not subject to any audit qualification.

### **A5. Seasonal or Cyclical Factors of Interim Operations**

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter.

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**A6. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

**A7. Material Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial quarter results.

**A8. Issues, Repurchases, and Repayments of Debt and Equity Securities**

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter and period except for:-

- a. the Company had completed the share consolidation of every existing 10 units of ordinary shares in the Company into 1 unit of ordinary shares.
- b. the Company issued 794,323,417 new ordinary shares pursuant to the rights issue exercise.

**A9. Dividends Paid**

There were no dividends declared and paid for the current financial quarter.

**A10. Segmental Information**

The management determines that its geographical segments comprise the following markets which have similar characteristics:-

- (i) Matured markets – countries which the Group has achieved stable penetration rate including Malaysia, Thailand and Hong Kong.
- (ii) Emerging markets – countries with potential growth and penetration rate including Indonesia, Vietnam, Philippines and Cambodia.

The segmental information for the fifteen (15) months are as follows:

	<b>Matured markets RM'000</b>	<b>Emerging markets RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>				
Sales to external customers	16,818	1,909	-	18,727
Inter-segment sales	-	606	(606)	-
<b>Total revenue</b>	<b>16,818</b>	<b>2,515</b>	<b>(606)</b>	<b>18,727</b>
<b>Results</b>				
Loss before tax	(24,185)	(136)	1,886	(22,435)
Tax income	403	-	-	403
<b>Loss for the period</b>	<b>(23,782)</b>	<b>(136)</b>	<b>1,886</b>	<b>(22,032)</b>

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**A11. Valuation of Property, Plant and Equipment**

The Group did not revalue any of its property, plant and equipment during the current financial quarter.

**A12. Material Events Subsequent to the End of the Quarter**

There were no other material events subsequent to the end of the current financial quarter up to 29 November 2021.

**A13. Changes in Composition of the Group**

There were no other changes in the composition of the Group for the current financial quarter.

**A14. Contingent Assets or Changes on Contingent Liabilities**

There were no contingent assets or contingent liabilities since the last statement of financial position date.

**A15. Significant Related Party Transaction**

The Directors are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial quarter.

**A16. Fair Value Measurement**

The financial assets maturing within the next 12 months reasonably approximate their fair values due to the relatively short-term maturity of the financial instruments.

Fair value hierarchy

The table below analyses financial instrument carried at fair value, by valuation method. The different levels have been defined as follows:-

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

	As at 30.09.2021 RM'000	As at 30.09.2020 RM'000
<u>Level 1</u> Other investments	508	805

There were no transfers between level 1 and level 2 in the reporting period.

The carrying amounts of other financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date except as indicated in their respective notes.

The Group does not have any financial liabilities carried at fair value nor any financial instruments classified as Level 2 and Level 3 as at 30 September 2021.



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**A17. Capital Commitments**

There were no capital commitments for the current financial quarter.

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET**

**B1. Review of Performance**

**Statement of Profit & Loss and Other Comprehensive Income**

Group Results	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30.09.2021 RM'000	Preceding Year Quarter 30.09.2020 RM'000	Current Period Period-to-date 30.09.2021 RM'000	Preceding Year Year-to-date 30.09.2020 RM'000
Revenue	14,619	1,206	18,727	N/A
Gross profit	542	273	1,467	N/A
Loss before tax	(10,547)	(1,017)	(22,439)	N/A

The Group revenue for the current quarter under review of RM14.62 million increased by 1,112.2% or RM13.41 million as compared to preceding year quarter. This is mainly due to the sale of COVID-19 test kits.

The Group recorded loss before tax of RM10.55 million increased by RM9.53 million which is mainly due to depreciation and amortisation of intangible assets of RM5.9 million and impairment of intangible asset of RM3.5 million.

**B2. Material Changes in Loss before Tax for the Quarter Compared with Immediate Preceding Quarter**

	Current Period Quarter 30.09.2021 RM'000	Immediate Preceding Quarter 30.06.2021 RM'000
Revenue	14,619	1,216
Loss before tax	(10,547)	(870)

The Group recorded loss before tax of RM10.55 million during the financial quarter comparing to loss before tax RM0.87 million in the preceding quarter which is due to depreciation and amortisation of intangible assets of RM5.9 million and impairment of intangible asset of RM3.5 million.

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**B3. Commentary on Prospects**

The country had achieved vaccination rate of more than 75% of the total population whereby the vaccination rate for adult had achieved even more than 95% recently. With more economy sectors opening up and the uplift of interstate travel ban in the past few months, it is anticipated that it boosted the country economy which the Group might be benefited from it directly or indirectly barring any unforeseen circumstances in the future.

During this Covid-19 pandemic period, the Group has continued to explore creative solutions on its core business, introducing the Mobile Digital Ecosystem Platform (MDEP) and Mobile Value-Added Service Platform (MVASP), to stay afloat in the messaging and content business, which has been on the decline. To date, the Group is in the development of new services in Programmatic Marketing and Over-the-Top (OTT) video streaming which is slated for commercialization by first half of next year. The new platform on digital media services will meet the current and future overall market needs and demands.

In light of the ongoing Covid-19 pandemic, which has resulted in an average of 5,000 cases daily, the Group will continue to assist the Ministry of Health Malaysia in combating the rising number of Covid-19 cases. The Group has ventured into the Healthcare Industry with the sale and distribution of Covid-19 Test Kits, and will also offer a one-stop fitness, recovery and wellness studio to serve the health-conscious Malaysian. Instead of focusing on a single core business revenue stream the Group will be able to look at numerous revenue streams for long- term sustainability.

**B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets**

Not applicable.

**B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest**

Not applicable.

**B6. Shortfall in the Profit Guarantee**

Not applicable.

**B7. Tax Expenses**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30.09.2021 RM'000	Preceding Year Quarter 30.09.2020 RM'000	Current Period To Date 30.09.2021 RM'000	Preceding Year To Date 30.09.2020 RM'000
Deferred tax - Relating to reversal of temporary differences	403	-	403	-

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**B8. Status of Corporate Proposals**

On 22 April 2021, the Company's existing number of 1,323,956,839 Shares will be consolidated into 132,395,674 Consolidated Shares (*after disregarding the fractional entitlements arising from the Share Consolidation*), pursuant to the Share Consolidation.

On 5 May 2021, the Company had announced that the Company proposes to undertake renounceable rights issue of ordinary shares and free warrants by way of issuance of 794,374,098 units at an issue price of RM0.10 per Rights Shares together with 397,187,049 units of free detachable Warrants ("Warrants D") in the Company on the basis of 6 Rights Shares together with 3 free Warrants D for every existing share held by the entitled shareholders of the Company as at 5 May 2021.

On 10 June 2021, the Rights Issue with Warrants is deemed complete with the listing and quotation of 794,323,417 Rights Shares and 397,161,708 Warrants D on the ACE Market of Bursa Securities.

Other than disclosure above, there are no corporate proposals announced but not completed as at 29 November 2021.

**B9. Utilisation of Proceeds Raised from Corporate Proposal**

i) The proceeds raised from the renounceable rights issue with free detachable warrants amounting RM76.24 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Upgrading of existing Mobile Value-Added Service Platform	2,500	2,500	-	within 12 months	-	-	N/A
Development of a Mobile Digital Ecosystem Platform	7,500	7,500	-	within 18 months	-	-	N/A
Working Capital	3,035	3,035	-	within 24 months	-	-	N/A
Acquisition of new office premises	7,500	-	7,500#	within 24 months	-	-	N/A
Regional business expansion	12,000	12,000	-	within 24 months	-	-	N/A
Acquisition and/or investment in other complementary business and/or assets	42,708	42,708	-	within 24 months	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	1,000	-	Immediate	-	-	N/A
<b>Total</b>	<b>76,243</b>	<b>68,743</b>	<b>7,500</b>				

# In the process of revising the unutilised funds term and conditions

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**B9. Utilisation of Proceeds Raised from Corporate Proposal (Cont'd)**

ii) On 10 July 2020, the Company had raised total proceeds of RM4.15 million from the private placement by issuance of 70,690,327 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount	Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000    %	
Business expansion	3,050	3,050	-	within 12 months	-    -	N/A
General Working capital	1,000	1,000	-	within 12 months	-    -	N/A
Expenses in relation to the Proposed Private Placement	100	100	-	Immediate	-    -	N/A
<b>Total</b>	<b>4,150</b>	<b>4,150</b>	<b>-</b>			

iii) On 23 September 2020, the Company had raised total proceeds of RM14.82 million from the private placement by issuance of 243,759,500 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount	Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000    %	
Development of OTT Media Platform	7,200	7,200	-	within 18 months	-    -	N/A
Operating expenses and working capital	7,421	4,000	3,421	within 24 months	-    -	N/A
Expenses in relation to the Proposed Private Placement	200	200	-	Immediate	-    -	N/A
<b>Total</b>	<b>14,821</b>	<b>11,400</b>	<b>3,421</b>			



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**B9. Utilisation of Proceeds Raised from Corporate Proposal (Cont'd)**

iv) On 15 January 2021, the Company had raised total proceeds of RM7.2 million from the private placement by issuance of 116,498.00 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Purchase of COVID-19 Test Kits and related equipment	4,400	4,400	-	within 6 months	-	-	N/A
Set up of clean room and cold storage facility	2,000	500	1,500	within 12 months	-	-	N/A
Working capital for the Distribution and Sale of Test Kits Business	400	400	-	within 24 months	-	-	N/A
Expenses in relation to the Private Placement January 2021	400	400	-	Immediate	-	-	N/A
<b>Total</b>	<b>7,200</b>	<b>5,700</b>	<b>1,500</b>				

v) On 3 June 2021, the proceeds raised from the renounceable rights issue with free detachable warrants amounting RM79.42 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Expansion of the Distribution and Sale of Test Kits Business	10,000	10,000	-	Within 12 months	-	-	N/A
Funding for the Wellness Business	56,000	-	56,000	within 36 months	-	-	N/A
Working capital	12,432	-	12,432	within 24 months	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	1,000	-	Immediate	-	-	N/A
<b>Total</b>	<b>79,432</b>	<b>11,000</b>	<b>68,432</b>				

**B10. Borrowings and Debts Securities**

There were no borrowings or debt securities in the Group as at 29 November 2021.

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**B11. Material Litigation**

There were no significant changes in material litigation as at 29 November 2021.

**B12. Dividends**

No dividend was declared and paid during the current financial quarter.

**B13. Losses per share**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30.09.2021	Preceding Year Quarter 30.09.2020	Current Period Period-to-date 30.09.2021	Preceding Year Year-to-date 30.09.2020
Losses attributable to ordinary shareholders of the Company (RM'000)	(10,126)	(804)	(22,060)	N/A
Weighted average number of ordinary shares in issue ('000)	926,719	1,056,291	1,018,130	N/A
Basic & diluted losses per share (sen)	(1.09)	(0.08)	(2.17)	N/A

The diluted losses per ordinary share is same as the basic losses per share as the average market price of the ordinary shares during the current financial quarter was lower than the exercise price of the warrants and accordingly, the effect of the assumed conversion of warrants outstanding will be anti-dilutive effect and the Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

**B14. Note to the Statements of Profit or Loss and Other Comprehensive Income**

Loss before tax has been determined after (crediting)/charging, amongst others, the followings items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30.09.2021 RM'000	Preceding Year Quarter 30.09.2020 RM'000	Current Period To Date 30.09.2021 RM'000	Preceding Year To Date 30.09.2020 RM'000
Interest income	(544)	(17)	(976)	N/A
Other income	(359)	(55)	(1,182)	N/A
Depreciation and amortisation	6,380	622	8,862	N/A
Foreign exchange losses	203	793	823	N/A
Impairment losses on financial assets	-	-	6	N/A
Impairment losses on intangible assets	3,498	-	3,498	N/A
Interest expenses	53	23	144	N/A
Loss on disposal of property, plant and equipment	-	-	4	N/A
ESOS expenses	-	-	4,588	N/A
Property, plant and equipment written off	19	-	93	N/A
Provision of defined benefit obligation	(241)	627	(241)	N/A
Revaluation loss on other investment	196	-	297	N/A

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

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**B15. Foreign Currency Risk Management**

The Group does not enter into any foreign currency contracts during the current financial quarter.

**B16. Trade Receivables**

	<b>As at 30.09.2021 RM'000 (unaudited)</b>	<b>As at 30.06.2020 RM'000 (audited)</b>
Neither past due nor impaired	13,357	573
Past due but not impaired:		
1-30 days	126	465
31-60 days	58	338
61-90 days	577	6
91-365 days	18,890	19,033
More than 365 days	-	-
Past due and impaired	(18,860)	(18,896)
	14,148	1,519

**By Order of the Board,**

**NG SALLY (MAICSA 7060343)**

**GOH XIN YEE (LS0010359)**

**Company Secretary**

**29 November 2021**