

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2019

The Board of Directors of mTouche Technology Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 30 June 2019 which should be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30.06.2019 RM'000 (unaudited)	Preceding Year Quarter 30.06.2018 RM'000 (unaudited)	changes %	Current Year To Date 30.06.2019 RM'000 (unaudited)	Preceding Year To Date 30.06.2018 RM'000 (audited)	changes %
Revenue	16,986	519	>100.0	27,501	19,590	40.4
Cost of sales	(7,167)	(1,611)	>100.0	(14,971)	(15,148)	-1.2
Gross profit/(loss)	9,819	(1,092)	>-100	12,530	4,442	>100.0
Other income	275	25,255	-98.9	1,565	26,218	-94.0
Administrative expenses	(1,971)	(1,858)	6.1	(6,906)	(7,299)	-5.4
Other expenses	(3,604)	(19,395)	-81.4	(28,351)	(21,540)	31.6
Finance costs	(88)	(5)	>100.0	(127)	(6)	>100.0
Profit/(Loss) before tax	4,431	2,905	52.5	(21,289)	1,815	>-100.0
Tax expense	(698)	(692)	0.9	(500)	(844)	-40.8
Profit/(Loss) for the financial period/year	3,733	2,213	68.7	(21,789)	971	>-100.0
Other comprehensive income/(loss):-						
Item that will be subsequently to profit or loss						
Exchange differences on translating foreign operation, net of tax	5,846	(2,022)	>-100.0	3,215	(1,680)	>-100.0
Other comprehensive income/(loss) for the financial period/year, net of tax	5,846	(2,022)	>-100.0	3,215	(1,680)	>-100.0
Item that will not be subsequently to profit or loss						
Actuarial losses on defined benefits obligations	-	(32)	-100.0	-	(32)	-100.0
Income tax effect	-	8	-100.0	-	8	-100.0
	-	(24)	-100.0	-	(24)	-100.0
Other comprehensive income/(loss) for the financial period/year, net of tax	5,846	(2,046)	>-100.0	3,215	(1,704)	>-100.0
Total comprehensive income/(loss) for the financial period/year	9,579	167	>100.0	(18,574)	(733)	>100.0

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2019

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONT'D)

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30.06.2019 RM'000 (unaudited)	Preceding Year Quarter 30.06.2018 RM'000 (unaudited)	changes %	Current Year To Date 30.06.2019 RM'000 (unaudited)	Preceding Year To Date 30.06.2018 RM'000 (audited)	changes %
Profit/(Loss) for the financial period/year attributable to:						
- Owners of the Company	3,694	2,043	80.8	(21,597)	1,393	>-100.0
- Non-controlling interests	<u>39</u>	<u>170</u>	-77.1	<u>(192)</u>	<u>(422)</u>	-54.5
	<u><u>3,733</u></u>	<u><u>2,213</u></u>	68.7	<u><u>(21,789)</u></u>	<u><u>971</u></u>	>-100.0
Total comprehensive profit/(loss) attributable to:						
- Owners of the Company	9,617	234	>100.0	(18,851)	(424)	>100.0
- Non-controlling interests	<u>(38)</u>	<u>(67)</u>	-43.3	<u>277</u>	<u>(309)</u>	>-100.0
	<u><u>9,579</u></u>	<u><u>167</u></u>	>100.0	<u><u>(18,574)</u></u>	<u><u>(733)</u></u>	>100.0
Earnings/(Losses) per share attributable to the owner of the company						
Basic (sen)	<u>0.73</u>	<u>0.40</u>	82.5	<u>(4.25)</u>	<u>0.38</u>	>-100.0
Diluted (sen)	<u><u>0.73</u></u>	<u><u>0.40</u></u>	82.5	<u><u>(4.25)</u></u>	<u><u>0.38</u></u>	>-100.0

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2019

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.2019 RM'000 (unaudited)	As at 30.06.2018 RM'000 (audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,213	3,298
Intangible assets	5,467	3,925
Deferred tax assets	216	134
Total non-current assets	9,896	7,357
Current assets		
Trade receivables and other receivables	55,870	57,255
Prepayments	93	107
Other investments	745	1,242
Tax recoverable	167	27
Cash and bank balances	17,508	32,637
Total current assets	74,383	91,268
Total assets	84,279	98,625
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owners of the company		
Share capital	104,047	104,047
Reserves	(1,624)	(4,839)
Accumulated losses	(32,534)	(10,938)
Non-controlling interests	69,889	88,270
	(1,655)	(1,739)
Total equity	68,234	86,531
LIABILITIES		
Non-current liabilities		
Finance lease liabilities	278	376
Deferred tax liabilities	16	-
Defined benefits obligations	966	631
Total non-current liabilities	1,260	1,007
Current liabilities		
Trade and other payables	13,628	9,914
Finance lease liabilities	98	98
Tax payable	1,059	1,075
Total current liabilities	14,785	11,087
Total liabilities	16,045	12,094
Total equity and liabilities	84,279	98,625
Net assets per share (sen)	13.42	17.01



MTOUCHE TECHNOLOGY BERHAD
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CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2019

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[----- Non-distributable -----]					Distributable		Non- controlling interests RM'000	Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Total RM'000		
As at 1 July 2018 (audited)	104,047	(6,304)	22,985	(22,985)	1,465	(10,937)	88,271	(1,740)	86,531
Loss for the financial year	-	-	-	-	-	(21,597)	(21,597)	(192)	(21,789)
Other comprehensive income for the financial year									
- Exchange translation differences, net of tax	-	3,215	-	-	-	-	3,215	277	3,492
Total comprehensive (loss)/income for the financial year	-	3,215	-	-	-	(21,597)	(18,382)	85	(18,297)
As at 30 June 2019 (unaudited)	104,047	(3,089)	22,985	(22,985)	1,465	(32,534)	69,889	(1,655)	68,234



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CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2019

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	[----- Non-distributable -----]					Distributable		Non-controlling interests RM'000	Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Total RM'000		
As at 1 July 2017 (audited)	27,804	(4,511)	9,445	(9,445)	1,465	(12,306)	12,452	(1,430)	11,022
Loss for the financial year	-	-	-	-	-	1,392	1,392	(422)	970
Other comprehensive income for the financial year									
- Remeasurement loss on net defined benefit liability, net of tax	-	-	-	-	-	(23)	(23)	-	(23)
- Exchange translation differences, net of tax	-	(1,793)	-	-	-	-	(1,793)	112	(1,681)
Total comprehensive (loss)/income for the financial year	-	(1,793)	-	-	-	1,369	(424)	(310)	(734)
Transaction with owners:-									
Issuance of ordinary shares	76,243	-	-	-	-	-	76,243	-	76,243
Issuance of Warrants C	-	-	20,967	(20,967)	-	-	-	-	-
Expiry of Warrants A	-	-	(7,427)	7,427	-	-	-	-	-
Total transaction with owners	76,243	-	13,540	(13,540)	-	-	76,243	-	76,243
As at 30 June 2018 (audited)	104,047	(6,304)	22,985	(22,985)	1,465	(10,937)	88,271	(1,740)	86,531

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2019

CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 30.06.2019 RM'000 (unaudited)	Preceding Year To Date 30.06.2018 RM'000 (audited)
Operating activities		
(Loss)/Profit before tax	(21,289)	1,815
Adjustments for:-		
Amortisation of intangible assets	61	213
Bad debt written off	-	52
Inventories written off	-	2
Depreciation of property, plant and equipment	1,454	383
Impairment losses on financial assets	21,587	3,123
Reversal of impairment losses on financial assets	-	(4,153)
Interest expenses	127	6
Interest income	(1,034)	(1,068)
Property, plant and equipment written off	-	274
Provision of defined benefit obligation	281	142
Gain on disposal of subsidiaries	-	(21,897)
Gain on disposal of property, plant and equipment	(2)	(97)
Impairment loss on other investments	1,004	753
Unrealised loss on foreign exchange	2,855	280
	5,044	(20,172)
Operating profit/(loss) before working capital changes		
Changes in working capital:-		
Receivables	(19,963)	(37,719)
Payables	3,337	21,027
	(11,582)	(36,864)
Cash used in operations		
Tax paid	(529)	(738)
	(12,111)	(37,602)
Net cash used in operating activities		
Investing activities		
Additions to intangible assets	(1,146)	(4,003)
Acquisition of other investments	(507)	(1,995)
Purchase of property, plant and equipment	(2,346)	(2,717)
Proceed from disposal of a subsidiary	-	1
Proceed from disposal of property, plant and equipment	-	148
Interest received	1,034	1,068
	(2,965)	(7,498)
Net cash used in investing activities		
Financing activities		
Interest paid	(127)	(6)
Proceeds from issuance of ordinary shares	-	76,243
Placement of fixed deposits	(52)	-
Repayment of finance lease liabilities	(98)	(41)
	(277)	76,196
Net cash (used in)/from financing activities		



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CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

	Current Year To Date 30.06.2019 RM'000 (unaudited)	Preceding Year To Date 30.06.2018 RM'000 (audited)
CASH AND CASH EQUIVALENTS		
Net changes	(15,353)	31,096
Effects of changes in foreign exchange rate	171	(90)
Brought forward	<u>32,637</u>	<u>1,631</u>
Carried forward	<u>17,455</u>	<u>32,637</u>
1. Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	17,508	32,637
Fixed deposits with maturity of three months or more	<u>(53)</u>	<u>-</u>
	<u>17,455</u>	<u>32,637</u>

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2019

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in Malaysia Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2018.

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2018 except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 July 2018.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

MFRS effective 1 January 2021

MFRS 17 *Insurance Contracts*#

Amendments to MFRSs (deferred effective dates to be announced by MASB)

Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*#

Not applicable to Group’s existing operations

The possible impact on adoption of the above pronouncements in the period of initial application cannot be determined at present.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2019

A2. Auditors' Report on the Preceding Annual Financial Statements

The auditor's report on the latest audited financial statements for the financial year ended 30 June 2018 was not subject to any audit qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

A5. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial quarter results.

A6. Issues, Repurchases, and Repayments of Debt and Equity Securities

There no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter

A7. Dividends Paid

There were no dividends declared and paid for the current financial quarter.

A8. Segmental Information

The management determines that its geographical segments comprise the following markets which have similar characteristics:

- (i) Matured markets – countries which the Group has achieved stable penetration rate including Malaysia, Singapore, Thailand and Hong Kong.
- (ii) Emerging markets – countries with potential growth and penetration rate including Indonesia, Vietnam, Philippines and Cambodia.

	Matured markets RM'000	Emerging markets RM'000	Elimination RM'000	Total RM'000
Revenue				
Sales to external customers	21,636	5,865	-	27,501
Inter-segment sales	-	-	-	-
Total revenue	21,636	5,865	-	27,501
Results				
Loss before tax	(20,880)	(117)	(292)	(21,289)
Tax expenses	(497)	(3)	-	(500)
Loss for the period	(21,377)	(120)	(292)	(21,789)

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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A9. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current financial quarter.

A10. Events after the End of the Quarter

There were no other material events subsequent to the end of the current financial quarter up to 24 August 2019.

A11. Changes in Composition of the Group

There were no other changes in the composition of the Group for the current financial quarter.

A12. Contingent Assets or Changes on Contingent Liabilities

There were no contingent assets or contingent liabilities since the last statement of financial position date.

A13. Significant Related Party Transaction

The Directors are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial quarter.

A14. Capital Commitments

Capital commitments not provided for in the financial statement as at 30 June 2019 are as follows:

	As at 30.06.2019 (unaudited) RM'000	As at 30.06.2018 (audited) RM'000
Authorised and contracted for:- Property, plant and equipment	750	-

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of Performance

Statement of Profit & Loss and Other Comprehensive Income

	Current Year Quarter 30.06.2019 RM'000 (unaudited)	Preceding Year Quarter 30.06.2018 RM'000 (unaudited)
	RM'000	RM'000
Revenue	16,968	519
Gross profit/(loss)	9,819	(1,092)
Profit before tax	4,431	2,905

The Group registered revenue of RM16.97 million for the three (3) months ended 30 June 2019. It was increased more than 100% or RM16.45 million as compared to preceding year quarter due to increase of revenue from mTouche International Sdn. Bhd. which mainly derived from three main projects, namely Digital Display Panel, Mobile TAC Solution and Mobile Game Platform. Revenue from matured market recorded at RM15.87 million whereas revenue from emerging markets recorded at RM1.10 million.

The bulk of the revenue was generated mainly from mTouche International Sdn. Bhd., mTouche (Vietnam) Co. Ltd. and Mobile Asia Vietnam Co., Ltd. on providing mobile messaging technologies, billing platforms and interactive media solutions based on wireless and internet technologies, mTouche (Thailand) Co., Ltd on improved messaging content services and Mobile Fusion Pte. Ltd. on reduced cost of data communication service.

Profit before tax marked at RM4.43 million during the current financial quarter, largely resulted by increase of revenue during the current financial quarter which mention in above.

Statement of Financial Position

	As at 30.06.2019 RM'000 (unaudited)	As at 30.06.2018 RM'000 (audited)
	RM'000	RM'000
Total assets	84,279	98,625
Total liabilities	16,045	12,094

Total assets recorded a decrease by 14.5% or RM14.35 million as at current financial quarter. Non-current assets comprising property, plant and equipment, intangible assets and deferred tax assets recorded at RM9.90 million as at 30 June 2019, comparing to RM7.36 million as at 30 June 2018, the increase was due to the additions of property, plant and equipment and intangible assets during the financial year.

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Statement of Financial Position (cont'd)

Besides that, current assets mainly comprising trade and other receivables, fixed deposits with licensed bank, cash and bank balances recorded at RM74.38 million as at 30 June 2019, comparing to RM91.27 million as at 30 June 2018, the decrease was due to the Group had provided an impairment loss on financial assets amounted RM21.59 million during the reporting period, hence the trade receivable amount had decrease accordingly.

On the other hand, total liabilities recorded an increase of 32.7%. which was largely due to increase of payables by 37.5%.

Statement of Cash Flows

	As at 30.06.2019 RM'000 (unaudited) RM'000	As at 30.06.2018 RM'000 (audited) RM'000
Operating activities	(12,111)	(37,602)
Investing activities	(2,965)	(7,498)
Financing activities	(277)	76,196

The net cash used in operating activities during the current period amounted to RM12.11 million which was due to the Group had provided an impairment loss on financial assets amounted RM21.59 million during the reporting period.

Net cash used in investing activities during the current financial period amounted to RM2.96 million, it comprised of investment in software and property, plant and equipment amounted to RM3.49 million to support current business model and upgrading current facilities in the regions, as well as investment of quote shares of RM0.51 million during the current financial period. However, the cash used in investing activities were partially cushioned by the interest income of RM1.00 million recorded during the current financial period.

The net cash used in financing activities during current financial period was mainly contributed by interest expenses paid, placement of fixed deposit and repayment of finance lease liabilities.

B2. Material Changes in Profit before Tax for the Quarter Compared with Immediate Preceding Quarter

	Current Year Quarter 30.06.2019 RM'000 (unaudited) RM'000	Immediate Preceding Quarter 31.03.2019 RM'000 (unaudited) RM'000
Revenue	16,986	4,965
Profit/(Loss) before tax	4,431	(21,940)

The Group recorded profit before tax of RM4.43 million during the financial quarter comparing to loss before tax RM21.94 million in the preceding quarter, as mentioned in B1, the increase mainly derives from revenue from three projects, namely Digital Display Panel, Mobile TAC Solution and Mobile Game Platform.

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B3. Commentary on Prospects

Moving forward, the Group will continue to focus and drive the existing core business in mobile value-added services, further promote Digital Media business opportunities and prospects in the local and regional markets and seek continuous development and feasible investment on new products and services for the future growth of our market share in Asia Pacific and eventually global markets.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

B7. Tax Expenses

	Current Year Quarter 30.06.2019 RM'000 (unaudited)	Cumulative Year To Date 30.06.2019 RM'000 (unaudited)
Current tax income:		
- Malaysian income tax	243	243
- Foreign tax	(1,007)	(809)
	(764)	(566)
Deferred tax	66	66
Total	(698)	(500)

Malaysian income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the year. Taxation for others jurisdiction is calculated at the rate prevailing in the respective jurisdiction.

B8. Status of Corporate Proposals

There were no corporate proposals announced and completed as at 24 August 2019.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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B9. Utilisation of Proceeds Raised from Corporate Proposal

The proceeds raised from the renounceable rights issue with free detachable warrants amounting RM76.24 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000		RM'000	%	
Upgrading of existing Mobile Value-Added Service Platform	2,500	2,499	1	within 12 months	-	-	N/A
Development of a Mobile Digital Ecosystem Platform	7,500	7,499	1	within 18 months	-	-	N/A
Working Capital	3,035	3,033	2	within 24 months	-	-	N/A
Acquisition of new office premises	7,500	-	7,500	within 24 months	-	-	N/A
Regional business expansion	12,000	6,938	5,062	within 24 months	-	-	N/A
Acquisition and/or investment in other complementary business and/or assets	42,708	40,659	2,049	within 24 months	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	1,000	-	Immediate	-	-	N/A
Total	76,243	61,628	14,615				

B10. Borrowings and Debts Securities

There were no borrowings or debt securities in the Group as at 30 June 2019.

B11. Material Litigation

There were no significant changes in material litigation as at 24 August 2019.

B12. Dividends

No dividend was declared and paid during the current financial quarter.

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B13. Earnings/(Losses) per shares

	Current Year Quarter 30.06.2019	Preceding Year Quarter 30.06.2018	Current Year To Date 30.06.2019	Preceding Year To Date 30.06.2018
Earnings/(Losses) attributable to ordinary shareholders of the Company (RM'000)	3,694	2,043	(21,597)	1,393
Weighted average number of ordinary shares in issue ('000)	508,564	508,564	508,564	370,699
Basic & diluted earnings/(losses) per share (sen)	0.73	0.40	(4.25)	0.38

The diluted earnings/(losses) per ordinary share is same as the basic earnings/(losses) per share as the average market price of the ordinary shares during the current financial quarter was lower than the exercise price of the warrants and accordingly, the effect of the assumed conversion of warrants outstanding will be anti-dilutive effect and the Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

B14. Note to the Statements of Profit or Loss and Other Comprehensive Income

(Loss)/Profit before tax has been determined after (crediting)/charging, amongst others, the followings items:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2019 RM'000	Preceding Year Quarter 30.06.2018 RM'000	Current Year To Date 30.06.2019 RM'000	Preceding Year To Date 30.06.2018 RM'000
Interest income	(49)	(1,045)	(1,034)	(1,050)
Other income	(226)	(2,271)	(529)	(3,229)
Gain on disposal of subsidiary company	-	(21,897)	-	(21,897)
Gain on disposal of property, plant and equipment	-	(42)	(2)	(42)
Foreign exchange losses	755	25	2,855	261
Depreciation and amortisation	504	137	1,515	596
Interest expenses	88	5	127	6
Impairment loss on other investment	248	745	1,004	745
Impairment losses on financial assets	1,697	16,082	21,587	16,082

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B15. Foreign Currency Risk Management

The Group does not enter into any foreign currency contracts during the current financial quarter.

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B16. Trade Receivables

	As at 30.06.2019 RM'000 (unaudited)	As at 30.06.2018 RM'000 (audited)
	RM'000	RM'000
Neither past due nor impaired	13,041	2,705
Past due but not impaired:		
1-30 days	-	3,930
31-60 days	-	438
61-90 days	-	27
91-365 days	-	2,750
More than 365 days	-	3,079
Past due and impaired	10,407	24
	23,448	12,953

B17. Material Impairment of Assets

There was no material impairment of assets during the current financial quarter.

By Order of the Board,

NG SALLY (MAICSA 7060343)
TEO MEE HUI (MAICSA 7050642)
Company Secretary
30 August 2019