

# **PROPEL GLOBAL BERHAD**

**(Registration No.: 202001023868 (1380188-P))**

**(Incorporated in Malaysia)**

## **Quarterly Report 31 March 2022**

# PROPEL GLOBAL BERHAD

(Registration No.: 202001023868 (1380188-P))  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 3RD QUARTER ENDED 31 MARCH 2022

	Current Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31.3.2022 RM	31.3.2021 RM	31.3.2022 RM	31.3.2021 RM
Revenue	-	-	-	-
Administrative expenses	(42,925)	-	(51,805)	-
Loss Before Tax	(42,925)	-	(51,805)	-
Income Tax Expense	-	-	-	-
Total comprehensive loss for the financial period, attributable to owners of the	(42,925)	-	(51,805)	-
Loss per share (sen)				
- Basic	(42,925)	-	(51,805)	-
- Diluted	(42,925)	-	(51,805)	-

Note:

- i) These condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.
- ii) This is the first interim financial report of condensed combined interim financial statements for the third quarter ended 31 March 2022 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding period.

# PROPEL GLOBAL BERHAD

(Registration No.: 202001023868 (1380188-P))  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2022

	31.3.2022 RM Unaudited	30.06.2021 RM Audited
<b>Current Assets</b>		
Other receivables, deposits and prepaid expenses	646	500
Cash and bank balances	6,721	2,139
Total Current Assets	<u>7,367</u>	<u>2,639</u>
<b>Current Liabilities</b>		
Other payables and accrued expenses	80,266	23,733
Total Current Liabilities	<u>80,266</u>	<u>23,733</u>
<b>Net Current Liabilities</b>	<u>(72,899)</u>	<u>(21,094)</u>
<b>Financed by:</b>		
Share capital	1	1
Accumulated losses	(72,900)	(21,095)
Capital Deficiency	<u>(72,899)</u>	<u>(21,094)</u>

Note:

- i) These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

# PROPEL GLOBAL BERHAD

(Registration No.: 202001023868 (1380188-P))

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 3RD QUARTER ENDED 31 MARCH 2022

	Share Capital RM	Accumulated Losses RM	Total RM
<b><u>9 months ended 31 March 2022</u></b>			
As at 1 July 2021	1	(21,095)	(21,094)
Total Comprehensive Loss for the Financial Period	-	(51,805)	(51,805)
<b>As at 31 March 2022</b>	<u>1</u>	<u>(72,900)</u>	<u>(72,899)</u>

Note:

- i) These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.
- ii) This is the first interim financial report of condensed combined interim financial statements for the third quarter ended 31 March 2022 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding period.

# PROPEL GLOBAL BERHAD

(Registration No.: 202001023868 (1380188-P))

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 3RD QUARTER ENDED 31 MARCH 2022

	<b>Current Period Ended 31.3.2022 RM</b>	<b>Preceding Period Ended 30.06.2021 RM</b>
<b>CASH FLOWS USED IN OPERATING ACTIVITIES</b>		
Loss before tax	(51,805)	-
Changes in working capital:		
Other receivables, deposits and prepaid expenses	(146)	-
Other payables and accrued expenses	56,533	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	4,582	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	2,139	-
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	6,721	-
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash and bank balances	6,721	-

Note:

- i) The condensed consolidated statements of cash flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.
- ii) This is the first interim financial report of condensed combined interim financial statements for the third quarter ended 31 March 2022 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding period.

**A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

Propel Global Berhad is a public limited liability company incorporated and domiciled in Malaysia, and is listed on Bursa Malaysia Securities Berhad ("Bursa Securities") on 28 April 2022.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirement of Bursa Securities.

This is the first interim financial report of condensed combined interim financial statements for the third quarter ended 31 March 2022 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding corresponding period.

The interim financial statements should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

**A2 Significant Accounting Policies**

In the preparation of this condensed consolidated interim financial statements, the accounting policies and the method of computation of the most recent annual financial statements were followed except as disclosed below:

**(a) Adoption of Standards, Amendments and Annual Improvements to Standards**

The Company adopted the following MFRs, Amendments to MFRSs and IC Interpretation as listed below:

Description	
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform - Phase 2
Amendments to MFRS 16	Covid-19-Related Rent Concessions beyond 30 June

**(b) Standards and Amendments in issue but not yet effective**

At the date of authorisation of these interim financial statements, the following MFRSs and Amendments to MFRSs were in issue but not yet effective and not early adopted by the Company are as listed below:

Description		Effective for annual periods beginning on or after
Amendments to MFRS 3	Business Combinations – Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Presentation of Financial Statements – Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Yet to be determined

The directors anticipate that the abovementioned new and revised MFRS and Amendments to MFRS will be adopted in the financial statements of the Company when they become effective and that the adoption of these standards will have no material impact on the financial statements of the Company in the period of initial application.

**A3 Auditors' Report on Preceding Annual Financial Statements**

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the financial period ended 30 June 2021 in their report dated 15 December 2021.

**A4 Seasonal or Cyclical Factors**

The business of the Company is not subject to any seasonal or cyclical fluctuation.

**A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Company for the period under review.

**A6 Changes in Significant Accounting Estimates and Judgements**

There were no significant changes in the estimates of the amount reported in the period under review.

**A7 Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the period under review.

**A8 Dividends Paid**

No dividend has been declared or paid for current financial period (2021: RM Nil).

**A9 Segment Information**

There is no segmental information as the Company is an investment holding company during the quarter under review.

**A10 Subsequent Events**

There were no material events subsequent to the current interim financial period up to the date of this report, other than those disclosed in Note B5 of this Report.

**A11 Changes in the Composition of the Company**

There were no changes in the composition of the Company during the quarter under review.

**A12 Contingent Assets and Contingent Liabilities**

There were no material contingent liabilities or contingent assets as of the date of this report.

**A13 Capital Commitments**

There were no material commitments as of the date of this report.

**A14 Financial Instruments**

The carrying amounts of current financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date.

The carrying amounts of the current portion of borrowings are reasonable approximations of fair values due to the insignificant impact of discounting.

The fair values of non-current borrowings are estimated by discounting expected future cash flows at market incremental lending rate for similar types of lending, borrowing or hire purchase arrangements at the reporting date.

Financial Instruments that are measured at fair value on a recurring basis

All assets for which fair value is disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) prices in an active market for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or observably.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

**B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") FOR THE MAIN MARKET**

**B1 Review of Performance**

The Company reported a net loss of approximately RM52,000 in the quarter ended 31 March 2022, comprised mainly of compliance and professional fees.

**B2 Prospects**

Pursuant to the assumption of Daya Materials Berhad ("DMB") listing status on 28 April 2022, the Propel Global Group ("PGB") will aggressively seek new opportunities and pursue expansion plans for both the oil and gas ("O&G") and building technical services businesses. Barring any unforeseen circumstances, the Directors expect the overall economic environment and business activities to gradually improve along with easing of COVID-19 related restrictions and, therefore, demand for the Group's services.

**B3 Variances from Profit Forecast and Profit Guarantee**

The disclosure requirements for explanatory notes for variances from profit forecast or profit guarantee are not applicable.

**B4 Income Tax Expense**

	Current Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31.3.2022 RM	31.3.2021 RM	31.3.2022 RM	31.3.2021 RM
In respect of the current period:				
Income tax				
- Current year	-	-	-	-

**B5 Subsequent events**

- i) PGB was listed on Main Market of Bursa Securities on 28 April 2022, in place of DMB pursuant to the Proposed Regularisation Plan (the "Plan"). The Plan entailed the following:

	<u>No of PGB shares</u>
(i) Proposed Share Exchange	20,429,458
(ii) Proposed Debt Settlement	219,195,916
(iii) Proposed Daya CMT Sdn Bhd Acquisition	75,000,000
(iv) Proposed Daya Maxflo Sdn Bhd Acquisition 1 & 2	36,664,000
(v) Proposed Fee Settlement	3,050,570
(vi) Proposed Private Placement	250,000,000
	<u>604,339,944</u>

The listing of and quotation for PGB's issued share capital comprising of the above 604,339,944 PGB Shares on the Main Market of Bursa Securities, was completed on 28 April 2022.

- ii) Status of utilisation of proceeds raised from Private Placement

<u>Purpose</u>	<u>Proposed Utilisation</u>	<u>Actual Utilisation</u>	<u>Intended Timeframe for Utilisation</u>
	RM'000	RM'000	
Working capital	40,426	-	Within 24 months
Payment to the DCMT Trade Creditors	4,824	-	Within 1 month
Proposed Regularisation Plan expenses	4,750	907	Within 1 month
	<u>50,000</u>	<u>907</u>	

**B6 Material litigations**

**(a) Between Daya CMT Sdn. Bhd. and Chop Eng Heng Metal Industry**

***Penang High Court, Suit No. PA-22NCVC-100-06/2020, Soon Boon Chong & Anor vs Daya CMT Sdn. Bhd.***

On 30 June 2020, the Company announced that its subsidiary, Daya CMT Sdn. Bhd. ("DCMT"), had received a Writ of Summons and Statement of Claim dated 24 June 2020 from Chop Eng Heng Metal Industry's ("CEH") solicitors, Messrs Lim, Ho, Cheong & Lok, claiming for, amongst others, a principal sum of RM763,000.00 and a retention sum of RM831,000.00 with interest rate of 5% on the sum demanded from the date of judgement to the date of settlement.

The above claim is in relation to 4 construction projects whereby DCMT appointed CEH for steel structure work and light weight roof structure.

CEH then filed an application for summary judgment (the said application being identified as Court's Enclosure No. 18), and subsequently DCMT filed an application for striking out CEH's suit (Enclosure 31) in view of the existence of the Order dated 19 March 2021 granted by the Shah Alam High Court in sanctioning the Scheme of Arrangement and Compromise agreed to by DCMT's creditors in a Court-Convened Meeting held on 23 October 2020.

During the Case Management on 3 May 2021 by way of e-Review (online), the learned Judicial Commissioner ("JC") fixed several dates for both parties to exhaust the filing of affidavits and written submissions pertaining to the 2 applications aforesaid, and scheduled the Hearing for both the applications for 23 June 2021. The Hearing fixed for 23 June 2021 was subsequently adjourned.

On 16 July 2021, CEH filed 2 applications. The first one (Enclosure 80) is an application by CEH to expunge 2 affidavits of defendant. The second application (Enclosure 82) is CEH's application for extension of time to file their written submission and written submission in reply as regards Enclosures 82 and 80 respectively which were filed and served late.

During the Case Management on 20 September 2021, the Court fixed dates for both parties to file written submissions in respect of Enclosures 80 and 82 and scheduled the next proceedings for 25 January 2022.

During the Case Management on 12 May 2022, the Court fixed 27 June 2022 for further Case Management for parties to comply with several new directions from the Court, amongst others, to file Executive Summaries for written submissions filed previously by both parties concerning Enclosures 18, 31, 80 and 82 aforementioned. Hearing date for the 4 enclosures has yet to be fixed.



**B9 Material litigations (cont'd)**

**(b) Between Daya CMT Sdn. Bhd. and Ample Maintain Sdn. Bhd.**

***Georgetown Sessions Court, Suit No. PA-A52NCC-44-06/2020, Ample Maintain Sdn. Bhd. vs Daya CMT Sdn. Bhd.***

On 9 July 2020, the Company announced that its subsidiary, Daya CMT Sdn. Bhd. ("DCMT"), had received a Writ of Summons and Statement of Claim dated 29 June 2020 for Suit No. PA-A52NCC-44-06/2020 from Ample Maintain Sdn. Bhd.'s ("Ample") solicitors, Messrs Lim, Ho, Cheong & Lok, claiming for, amongst others, a retention sum of RM113,000 with interest rate of 5% on the sum demanded from the date of judgement to the date of settlement.

The above claim is in relation to a construction project for B Braun Medical Industries Sdn. Bhd., whereby Ample was appointed by DCMT to supply and install roofing with fall protection system.

On 16 April 2021 and 5 May 2021, the learned Judge proceeded to hear lengthy oral submissions by both parties' counsels. The learned Judge then on 11 May 2021 struck out Ample's suit with costs of RM7,000.00 to be paid by Ample to DCMT. Ample has since appealed the Sessions Court's decision to the Penang High Court under Civil Appeal No. PA-12BNCC-3-05/2021 ("Appeal").

During the Case Management on 11 October 2021, the Penang High Court fixed 3 December 2021 for Hearing of the Appeal. The Hearing on 3 December 2021 was adjourned.

On 5 March 2022, DCMT filed an application (Enclosure 24) for, amongst others, security for costs to be paid by Ample.

During the Case Management on 15 March 2022 and 15 April 2022, the Court gave various directions for parties to comply with regarding the appeal proper filed by Ample and Enclosure 24 filed by DCMT, amongst others, to file Executive Summary and Outline for Written Submission.

The Court fixed 23 May 2022 for next Case Management.

**(c) Between Daya CMT Sdn Bhd and United Truss Sdn Bhd**

***Butterworth Sessions Court, Suit No. PB-A52NCC-7-01/2021, United Truss System Sdn. Bhd. vs Daya CMT Sdn. Bhd.***

United Truss System Sdn. Bhd. ("United Truss"), represented by Messrs Lim, Ho, Cheong & Lok, has commenced the suit above stated at the Butterworth Sessions Court on or around 22 January 2021 against DCMT for the following relief, amongst others, a sum of RM79,189.48 and a declaration that DCMT holds the retention sum of RM127,090.06 as trustee of United Truss.

DCMT filed the Statement of Defence in which it was pleaded, amongst others, that United Truss ought to obtain leave from the Shah Alam High Court in Originating Summons No. BA-24NCC-42-06/2020 ("OS") to proceed with the suit as a Restraining Order dated 30 June 2020 ("RO") was granted by the Shah Alam High Court in the said OS, and that part of the retention sum was not payable yet. Further, as per the subcontracts entered into by both parties, United Truss ought to bring the disputes to an arbitration.

On 23 April 2021, after hearing brief oral submissions by both parties' counsels, the learned Judge directed both parties to file written submissions concerning DCMT's application for striking out United Truss' suit on the ground that there exists the 19 March 2021 Order granted by the Shah Alam High Court in sanctioning the Scheme of Arrangement and Compromise agreed to by DCMT's creditors in a Court-Convened Meeting held on 23 October 2020.

On 12 August 2021, the learned Judge dismissed DCMT's application for striking out the suit with costs of RM500.00 to be paid by DCMT to United Truss. DCMT has since lodged an appeal at the Penang High Court under Civil Appeal No. PA-12ANCC-16-08/2021 against the Sessions Court's decision dated 12 August 2021.

During the Case Management on 13 October 2021, the Penang High Court fixed 3 November 2021 for parties to file written submission and 18 November 2021 for parties to file written submission in reply pertaining to the Appeal. No Hearing date for the Appeal has been fixed yet.

In the meantime, United Truss has filed a summary judgment application (Enclosure 31) at the Sessions Court, and DCMT in turn on 8 September 2021 filed an application (Enclosure 39) for a stay of proceedings at the Sessions Court pending the final disposal of the Appeal at the Penang High Court afore-stated.

During the Case Management on 3 November 2021, the learned Judge directed that both Enclosures 31 and 39 are to be heard and decided simultaneously, and directed parties to file affidavits pertaining to both the Enclosures before 16 November 2021. The Court fixed the next Case Management on 16 November 2021.

The Butterworth Sessions Court fixed 16 February 2022 for Case Management for parties to file written submissions with respect to preliminary objections ("PO") raised by United Truss in regard to Enclosures 31 and 39.

On 16 March 2022, the Butterworth Sessions Court dismissed the PO raised by United Truss' counsels. Decisions for Enclosures 31 and 39 have been fixed for 20 May 2022.

Meanwhile, concerning the Appeal filed by DCMT in the Penang High Court, the High Court fixed 10 June 2022 for further Hearing of the Appeal.

**B9 Material litigations (cont'd)**

**(d) Between Daya CMT Sdn Bhd and U I Truss System Sdn. Bhd.**

***Butterworth Sessions Court, Suit No. PB-A52NCC-6-01/2021, U I Truss System Sdn. Bhd. vs Daya CMT Sdn. Bhd.***

U I Truss System Sdn. Bhd. ("U I Truss"), represented by Messrs Lim, Ho, Cheong & Lok, has commenced the suit above stated on or around 22 January 2021 against DCMT for the following relief, amongst others, a sum of RM40,749.26 and a declaration that DCMT holds the retention sum of RM1,761.54 as trustee of U I Truss.

DCMT filed the Statement of Defence in which it was pleaded, amongst others, that U I Truss ought to obtain leave from the Shah Alam High Court in Originating Summons No. BA-24NCC-42-06/2020 ("OS") to proceed with the suit as a Restraining Order dated 30 June 2020 ("RO") was granted by the Shah Alam High Court in the OS, and that part of the retention sum was not payable yet. Further, as per the subcontracts entered into by both parties, U I Truss ought to bring the disputes to an arbitration.

During the Case Management on 15 March 2021, upon DCMT's counsel's insistence that U I Truss was obliged to obtain leave of the Shah Alam High Court to proceed with the suit in view of the existence of the RO, the learned Judge granted an Unless Order against U I Truss, i.e. in the event U I Truss failed to obtain the said leave from the Shah Alam High Court on or before the next Case Management date on 4 May 2021, the Court would strike out U I Truss' suit.

On 4 May 2021, upon U I Truss' failure to obtain the said leave aforementioned and upon hearing oral submissions by both parties' counsels, the learned Judge struck out U I Truss' suit with costs of RM1,000.00 to be paid by U I Truss to DCMT.

Subsequently, U I Truss filed an application at the Sessions Court (Enclosure 18) to set aside the Court's decision dated 4 May 2021. Parties have filed written submissions concerning Enclosure 18.

During the Case Management on 21 September 2021, the learned Judge fixed 27 October 2021 for Case Management for the Defendant to file written submission in reply in respect of Enclosure 18.

Parties have exhausted the filing of written submissions with respect to Enclosure 18.

During the Case Management on 27 October 2021, the learned Judge fixed 16 December 2021 for Decision for Enclosure 18.

As U I Truss' counsel raised preliminary objections ("PO") in respect of Enclosure 18, the Court on 21 January 2022 fixed 22 March 2022 for Case Management for parties to file written submissions concerning the POs raised by U I Truss.

On 28 April 2022, the Court ruled that it would not consider the PO raised by U I Truss' counsels, and fixed 8 June 2022 for Hearing of Enclosure 18.

**B7 Proposed Dividends**

No dividend has been proposed or declared for the current financial year-to-date (2021: RM Nil).

**B8 Loss per share**

	<b>Current Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>31.3.2022</b>	<b>31.3.2021</b>	<b>31.3.2022</b>	<b>31.3.2021</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>(a) Basic loss per share</b>				
Net loss for the period attributable to ordinary equity holders of the Company (RM)	(42,925)	-	(51,805)	-
Weighted average number of shares in issue	1	-	1	-
Basic loss per share (sen)	<u>(42,925)</u>	<u>-</u>	<u>(51,805)</u>	<u>-</u>
<b>(b) Diluted loss per share</b>				
Net loss for the period attributable to ordinary equity holders of the Company (RM)	(42,925)	-	(51,805)	-
Weighted average number of shares in issue	1	-	1	-
Diluted loss per share (sen)	<u>(42,925)</u>	<u>-</u>	<u>(51,805)</u>	<u>-</u>

The Company has no potential ordinary shares in issue as at the end of financial period and therefore, basic and diluted loss per share are equal.

**PROPEL GLOBAL BERHAD**  
(Registration No.: 202001023868 (1380188-P))  
(Incorporated in Malaysia)

**B9 Additional disclosure as per Appendix 9B , Part A, Note 16 of Bursa Listing Requirement of Bursa Malaysia Securities Berhad**

No additional disclosure items pursuant to Appendix 9B , Part A, Note 16 of Bursa Listing Requirement of Bursa Securities.

By Order of the Board

Leong Oi Wah  
Secretary  
25 May 2022