



DAYA MATERIALS BERHAD

**(Registration No.: 200301033936 (636357-W))
(Incorporated in Malaysia)**

Quarterly Report 30 June 2021

DAYA MATERIALS BERHAD

(Registration No.: 200301033936 (636357-W))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 4TH QUARTER ENDED 30 JUNE 2021

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
Revenue	23,945	-	79,305	-
Cost of Sales	(20,185)	-	(63,205)	-
Gross Profit	3,760	-	16,100	-
Other Income	13,510	-	15,915	-
Operating Expenses	(8,064)	-	(22,324)	-
Profit from Operations	9,206	-	9,691	-
Finance Costs	(727)	-	(11,573)	-
Profit/(Loss) Before Tax	8,479	-	(1,882)	-
Income Tax Expense	(667)	-	(1,497)	-
Profit/(Loss) for the Period, net of tax	7,812	-	(3,379)	-
Attributable to :				
Owners of the Company	2,709	-	(13,424)	-
Non-controlling Interests	5,103	-	10,045	-
	7,812	-	(3,379)	-
Profit/(Loss) per share (sen)				
- Basic	0.13	-	(0.66)	-
- Diluted	0.13	-	(0.66)	-

Note:

- In view of the change in previous financial year end from 31 December 2019 to 30 June 2020, there were no comparative financial information available presented due to the change of financial year end.
- These condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and accompanying explanatory notes attached to these interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 4TH QUARTER ENDED 30 JUNE 2021

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
Profit/(Loss) for the Period, net of tax	<u>7,812</u>	<u>-</u>	<u>(3,379)</u>	<u>-</u>
Other Comprehensive Income:				
Items that may be subsequently reclassified to profit or loss:				
Foreign currency translation differences for foreign subsidiaries	(103)	-	2,822	-
Total Comprehensive income/(Loss) for the Period, net of tax	<u>7,709</u>	<u>-</u>	<u>(557)</u>	<u>-</u>
Total Comprehensive Income/(loss) for the period attributable to:				
Owners of the Company	2,606	-	(10,602)	-
Non-controlling Interests	5,103	-	10,045	-
	<u>7,709</u>	<u>-</u>	<u>(557)</u>	<u>-</u>

Note:

- i) In view of the change in previous financial year end from 31 December 2019 to 30 June 2020, there were no comparative financial information available presented due to the change of financial year end.
- ii) These condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and accompanying explanatory notes attached to these interim financial statements.

DAYA MATERIALS BERHAD

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2021

	30.06.2021 RM'000 Unaudited	30.6.2020 RM'000 Restated
Non Current Assets		
Property, plant and equipment	20,331	19,856
Right-of-use assets	2,437	3,903
Inventories	8,531	8,531
Investment properties	5,100	9,730
Intangible assets	908	976
Deferred tax assets	66	66
Total Non Current Assets	<u>37,373</u>	<u>43,062</u>
Current Assets		
Inventories	12,864	13,896
Trade receivables	54,455	40,533
Asset classified as held for sales	1,865	-
Other receivables, deposits and prepaid expenses	9,407	11,022
Contract assets	3,749	3,783
Tax recoverable	1,311	3,155
Marketable securities	61	58
Restricted cash	210	7,662
Deposits, cash and bank balances	47,882	46,590
Total Current Assets	<u>131,804</u>	<u>126,699</u>
Current Liabilities		
Loans and borrowings	178,616	201,251
Trade payables	109,054	103,173
Provisions, other payables and accrued expenses	49,759	60,411
Contract liabilities	9,822	6,591
Tax liabilities	740	837
Total Current Liabilities	<u>347,991</u>	<u>372,263</u>
Net Current Liabilities	(216,187)	(245,564)
	<u>(178,814)</u>	<u>(202,502)</u>
Financed by:		
Share capital	271,229	271,229
Reserves	(489,283)	(477,282)
	(218,054)	(206,053)
Non-controlling interests	16,915	2,080
Capital Deficiency	(201,139)	(203,973)
Non Current Liabilities		
Loans and borrowings	22,079	666
Deferred tax liabilities	246	805
Total Non Current Liabilities	<u>22,325</u>	<u>1,471</u>
	<u>(178,814)</u>	<u>(202,502)</u>
Net liabilities per share (sen)	<u>(10.67)</u>	<u>(10.09)</u>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and accompanying explanatory notes attached to these interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 4TH QUARTER ENDED 30 JUNE 2021

	<-----Attributable to Equity Holders of the Company----->						
	<----- Non-Distributable ----->				Distributable		
	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	Revaluation reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- controlling interests RM'000	Total RM'000
12 months ended 30 June 2021							
At 1 July 2020 (as previously reported)	271,229	(11,266)	870	(465,148)	(204,315)	4,555	(199,760)
Retrospective restatement	-	-	-	(1,738)	(1,738)	(2,475)	(4,213)
As at 1 July 2020 (as restated)	271,229	(11,266)	870	(466,886)	(206,053)	2,080	(203,973)
(Loss)/Profit for the Period	-	-	-	(13,424)	(13,424)	10,045	(3,379)
Other Comprehensive Income for the Period	-	2,822	-	-	2,822	-	2,822
Total Comprehensive Income/(Loss) for the Period	-	2,822	-	(13,424)	(10,602)	10,045	(557)
Transactions with owners:							
- Change in ownership interest in a subsidiary	-	-	-	(162)	(162)	4,790	4,628
- Dividends paid to non-controlling interests	-	-	-	(1,237)	(1,237)	-	(1,237)
Total transactions with owners	-	-	-	(1,399)	(1,399)	4,790	3,391
At 30 JUNE 2021	<u>271,229</u>	<u>(8,444)</u>	<u>870</u>	<u>(481,709)</u>	<u>(218,054)</u>	<u>16,915</u>	<u>(201,139)</u>
12 months ended 30 June 2020							
At 1 July 2019	-	-	-	-	-	-	-
Profit for the Period	-	-	-	-	-	-	-
Other Comprehensive Income for the Period	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	-	-	-
At 30 June 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note:

- i) In view of the change in previous financial year end from 31 December 2019 to 30 June 2020, there were no comparative financial information available presented due to the change of financial year end.
- ii) These condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and accompanying explanatory notes attached to these interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 4TH QUARTER ENDED 30 JUNE 2021

	Current Period Ended 30.06.2021 RM'000	Corresponding Period Ended 30.06.2020 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Loss before tax	(1,882)	-
Adjustments for:		
Amortisation on intangible assets	69	-
Allowance for doubtful debts:		
Other receivables	231	-
Trade receivables	30	-
Bad debt written off	8	-
Depreciation of property, plant and equipment	1,948	-
Depreciation of right-of-use assets	223	-
Gain on lease modification	-	-
Fair value gain on marketable securities	(3)	-
Finance costs	11,573	-
Interest income	(887)	-
Interest expense (net) imputed in retention sum	440	-
Net gain on disposal of property, plant & equipment	(9,474)	-
Net loss on disposal of right-of-use assets	427	-
Property, plant and equipment written off	150	-
Reversal of impairment loss on trade receivables	(618)	-
Unrealised foreign exchange gain	(2,896)	-
Operating profit before working capital changes	(661)	-
Decrease/(Increase) in:		
Inventories	1,032	-
Trade receivables	(10,113)	-
Other receivables, deposits and prepaid expenses	1,385	-
Contract assets	34	-
Trade and other payables	(9,009)	-
Contract liabilities	3,232	-
Cash Flows Used In Operations	(14,100)	-
Tax paid (net of tax refund)	(310)	-
Net Cash Used In Operating Activities	(14,410)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends paid to non-controlling interests	(1,237)	-
Increase in pledged deposits placed with licensed banks	(1,695)	-
Interest received	887	-
Purchase of property, plant and equipment	(223)	-
Purchase of intangible assets	(1)	-
Proceeds from disposal of property, plant and equipment	10,684	-
Proceeds from disposal of right-of-use assets	63	-
Net Cash From Investing Activities	8,478	-

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS QUARTERLY REPORT ON THE UNAUDITED RESULTS FOR THE 4TH QUARTER ENDED 30 JUNE 2021

	Current Period Ended 30.06.2021 RM'000	Corresponding Period Ended 30.06.2020 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
Acquisition of interest in a subsidiary by non-controlling interests	4,628	-
Interest paid	(646)	-
Net drawdown of loans and borrowings	215	-
Payment of lease liabilities	(130)	-
Net Cash From Financing Activities	4,067	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,865)	-
Effect of exchange rate fluctuation on cash and cash equivalents	1,462	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	20,577	-
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	20,174	-
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash and bank balances	19,321	-
Fixed deposits with licenced banks	28,561	-
	47,882	-
Less: Fixed deposits pledged with licensed banks	(27,708)	-
	20,174	-

Note:

- In view of the change in previous financial year end from 31 December 2019 to 30 June 2020, there were no comparative financial information available presented due to the change of financial year end.
- The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2020.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2020.

As announced to Bursa Malaysia on 29 May 2019, the Company has changed its financial year end from 31 December to 30 June. Consequently, the comparative figures are not comparable for the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidation statements of changes in equity, condensed consolidated statements of cash flows and the related notes.

The financial statements of the Group have been prepared on the assumption that the Group will continue as going concern. The application of the going concern basis is on the assumption that the Group will be able to realise their assets and settle their liabilities in the normal course of business.

- (a) As of 30 June 2021, the Group have a capital deficiency of RM201.1 million and the current liabilities of the Group had exceeded the current assets by RM216.2 million as a result of losses incurred during the current year and previous financial years.
- (b) On 28 February 2018, the Company announced that it has become an affected listed issuer pursuant to Paragraph 8.04 and Paragraph 2.1 (a) of Practice Note 17 ("PN17") of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). As an affected listed issuer, the Company is required to submit a regularisation plan to address the PN17 status within 12 months from 28 February 2018 to the relevant authorities for approval. However, the Company had, on 15 February 2019 made an application to Bursa Malaysia for extension of time up to 27 August 2019 to submit a regularisation plan to the relevant authorities. On 8 March 2019, the Company announced that it has obtained an extension of time up to 27 August 2019 for submission of a regularisation plan. The Company has on 19 August 2019 submitted an application to Bursa Securities seeking its approval for a further extension of time to submit the regularisation plan to Bursa Securities. The Company announced on 24 September 2019 that Bursa Securities has granted further extension of time up to 27 February 2020 for the Company to submit its regularisation plan to the regulatory authorities. On 25 February 2020, the Company submitted an application to Bursa Securities seeking its approval for third extension of time to submit its proposed regularisation plan. Bursa Securities has, via its letter dated 16 April 2020, granted the Company further extension of time up to 27 September 2020 for submission of its regularisation plan.

On 15 September 2020, on our behalf Hong Leong Investment Bank Berhad had submitted an application for a further extension of time to submit the Regularisation Plan to Bursa Securities, where Bursa Securities had, via its letter dated 23 October 2020, decided to grant the Company a further extension of time up to 27 February 2021 to submit the Regularisation Plan to the regulatory authorities.

On 31 December 2020, we have made the requisite announcement in relation to the Company's Regularisation Plan.

On 27 February 2021, Hong Leong Investment Bank Berhad had, on behalf of the Company, submitted an application for a further extension of time of 1 month until 26 March 2021 to submit the Regularisation Plan to Bursa Securities and thereafter submitted the application in relation to the Regularisation Plan to Bursa Securities on 17 March 2021.

Bursa Securities had, via its letter dated 19 March 2021 decided to grant the Company a further extension of time up to 17 March 2021 in view that the Company has submitted its Regularisation Plan on 17 March 2021.

The directors have concluded that the combination of the circumstances highlighted above indicate significant matters that may cast significant doubt over the ability of the Group to continue as going concern. Should the going concern basis for the preparation of the financial statements be no longer appropriate, adjustments will have to be made to restate the carrying value of the assets to their recoverable amounts and to provide for further liabilities which may arise.

The Company has submitted the Proposed Regularisation Plan to Bursa Securities Malaysia Berhad on 17 March 2021 which was revised on 2 June 2021 to address the financial condition of the Group and believes that the Proposed Regularisation Plan once approved and implemented, together with the disposal of identified assets in order to generate cash flows to make timely repayments of loans and borrowings and the ability of the Group to achieve sustainable and viable operations, will enable the Group to reduce liabilities and generate sufficient cash flows to meet their obligations.

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A1 Basis of Preparation (cont'd)

On 31 May 2021, the Company announced:

- (a) the proposed acquisition by Daya Petroleum Ventures Sdn Bhd, a 51% subsidiary of DMB, of 246,359 ordinary shares in Daya Maxflo Sdn Bhd ("DMAX") for a purchase consideration of RM3,932,000 which shall be satisfied via the issuance of 7,864,000 new ordinary shares in Propel Global Sdn Bhd at an issue price of RM0.50 per share; and
- (b) the proposed settlement of debt owing to the minority shareholders of DMAX,

which shall form part of the Proposed Regularisation Plan and a revised application in relation to the Proposed Regularisation Plan was submitted to Bursa Securities on 2 June 2021, the decision of which is still pending.

The directors are of the opinion that the Proposed Regularisation Plan will enable the Group to continue in operational existence for the foreseeable future and to realise their assets and settle their liabilities in the ordinary course of business.

The appropriateness of the going concern basis, amongst others, are dependent upon the following:

- (i) Formulation of a viable plan to regularise the financial conditions of the Group ("Regularisation Plan") for submission to Bursa Malaysia and other relevant authorities for approval;
- (ii) Approvals obtained from all relevant parties on the Regularisation Plan;
- (iii) Timely and successful implementation of the Regularisation Plan;
- (iv) Ability of the Group and of the Company to dispose of identified assets in order to generate cash flows to make timely repayments of loans and borrowings; and
- (v) Ability of the Group and of the Company to achieve sustainable and viable operations to generate sufficient cash flows to enable them to meet their obligations as and when they fall due.

A2 Significant Accounting Policies

In the preparation of this condensed consolidated interim financial statements, the accounting policies and the method of computation of the most recent annual financial statements were followed except as disclosed below:-

(a) Adoption of Standards, Amendments and Annual Improvements to Standards

The Group adopted the following MFRs, Amendments to MFRSs and IC Interpretation as listed below:-

Description		Effective for annual periods beginning on or after
Amendments to MFRS 3	Definition of a Business	1 January 2020
Amendments to MFRS 101 and MFRS 108	Definition of Material	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 2	Shared-Based Payment	1 January 2020
Amendments to MFRS 3	Business Combinations	1 January 2020
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2020
Amendments to MFRS 14	Regulatory Deferral Accounts	1 January 2020
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes un Accounting Estimates and Errors	1 January 2020
Amendments to MFRS 134	Interim Financial Reporting	1 January 2020
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
Amendments to MFRS 138	Intangible Assets	1 January 2020
Amendments to IC Interpretation 12	Service Concession Arrangements	1 January 2020
Amendments to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
Amendments to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2020

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A2 Significant Accounting Policies (cont'd)

(a) Adoption of Standards, Amendments and Annual Improvements to Standards (cont'd)

The Group adopted the following MFRs, Amendments to MFRSs and IC Interpretation as listed below:- (cont'd)

Description	Effective for annual periods beginning on or after
Amendments to IC Interpretation 22	Foregin Currency Trasanctions and Advance Consideration 1 January 2020
Amendments to IC Interpretation 132	Intangible Assets - Web Site Costs 1 January 2020
Amendments to MFRS 16	Covid-19-Related Rent Concessions 1 June 2020

(b) Standards and Amendments in issue but not yet effective

At the date of authorisation of these interim financial statements, the following MFRSs and Amendments to MFRSs were in issue but not yet effective and not early adopted by the Group are as listed below:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 4	Extension of the Temporary Exemption from Applying MFRS 9 Effective immediately
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform - Phase 2 1 January 2021
Amendments to MFRS 1	Annual Improvements to MFRS Standards 2018 - 2020 1 January 2022
Amendments to MFRS 3	Reference to the Conceptual Framework 1 January 2022
Amendments to MFRS 9	Annual Improvements to MFRS Standards 2018 - 2020 1 January 2022
Amendments to MFRS 116	Proceeds before Intended Use 1 January 2022
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract 1 January 2022
Amendments to MFRS 141	Annual Improvements to MFRS Standards 2018 - 2020 1 January 2022
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current 1 January 2023
Amendments to MFRS 17	Insurance Contracts 1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture Yet to be determined

The directors anticipate that the abovementioned new and revised MFRS and Amendments to MFRS will be adopted in the financial statements of the Group when they become effective and that the adoption of these standards will have no material impact on the financial statements of the Group in the period of initial application.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial period ended 30 June 2020 contained qualification opinion.

The Independent Auditors have expressed a basis of qualified opinion section in respect of assertion concerning on opening balance, insufficient documents and/or evidence pertaining to transactions in the financial period ended 30 June 2020, and material uncertainty relating to going concern.

A4 Seasonal or Cyclical Factors

The business of the Group is not subject to any seasonal or cyclical fluctuation.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the period under review.

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A6 Changes in Significant Accounting Estimates and Judgements

There were no significant changes in the estimates of the amount reported in the period under review.

A7 Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the period under review.

A8 Dividends Paid

No dividend has been declared or paid for current financial period (2020: RM Nil).

A9 Change of Financial Year End

As announced to Bursa Malaysia on 29 May 2019, the Board of Directors had on the day approved the change of financial year end of the Company from 31 December to 30 June. Therefore, these unaudited condensed consolidated financial statements are for the 9 months from July 1, 2020 to March 31, 2021 being the two quarters of the financial year ending June 30, 2021.

Due to the change in the financial year, the performance of the current quarter and three quarters ended March 31, 2021 is not comparable with the two quarters of the previous financial period ended June 30, 2020.

A10 Segment Information

Due to the change in the financial year end as stated in Note A9, no comparative figures are presented.

Segmental reporting of the Group's result for the financial quarter is as follows:

Results for 3 months ended 30 June 2021

Business Segment	Oil & Gas RM'000	Technical Services RM'000	Others RM'000	Total RM'000
Revenue	11,796	12,149	-	23,945
Segment Results	2,078	9,456	(51)	11,483
Corporate/Unallocated Costs				(2,277)
Profit from Operations				9,206
Finance Costs				(727)
Profit Before Tax				8,479
Income Tax Expense				(667)
Profit for the Period, net of tax				7,812

Results for 3 months ended 30 June 2020

Business Segment	Oil & Gas RM'000	Technical Services RM'000	Others RM'000	Total RM'000
Revenue	-	-	-	-
Segment Results	-	-	-	-
Corporate/Unallocated Costs				-
Profit/(Loss) from Operations				-
Finance Costs				-
Share of Results of Joint Ventures				-
Profit/(Loss) Before Tax				-
Income Tax Expense				-
Profit/(Loss) for the Period, net of tax				-

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A10 Segment Information (cont'd)

Due to the change in the financial year end as stated in Note A9, no comparative figures are presented. (cont'd)

Segmental reporting of the Group's result for the financial year-to-date is as follows:

Results for 12 months ended 30 June 2021

Business Segment	Oil & Gas RM'000	Technical Services RM'000	Others RM'000	Total RM'000
Revenue	39,283	40,022	-	79,305
Segment Results	2,733	13,516	(89)	16,160
Corporate/Unallocated Costs				(6,469)
Profit from Operations				9,691
Finance Costs				(11,573)
Loss Before Tax				(1,882)
Income Tax Expense				(1,497)
Loss for the Period, net of tax				(3,379)

Segmental reporting of the Group's result for the financial year-to-date is as follows:

Results for 12 months ended 30 June 2020

Business Segment	Oil & Gas RM'000	Technical Services RM'000	Others RM'000	Total RM'000
Revenue	-	-	-	-
Segment Results	-	-	-	-
Corporate/Unallocated Costs				-
Profit/(Loss) from Operations				-
Finance Costs				-
Share of Results of Joint Ventures				-
Profit/(Loss) Before Tax				-
Income Tax Expense				-
Profit/(Loss) for the Period, net of tax				-

A11 Valuation of Property, Plant and Equipment

The Group does not adopt a revaluation policy on its property, plant and equipment.

A12 Subsequent Events

There were no material events subsequent to the current interim financial period up to the date of this report.

A13 Changes in the Composition of the Group

There were no changes in the composition of the Group for the period under review, except for the following:

On 13 July 2020, Daya Maxflo Sdn Bhd ("DMSB"), an approximately 86.44% owned subsidiary of Daya Petroleum Ventures Sdn Bhd ("DPV"), which in turn is a 51.0% owned subsidiary of DMB, has entered into a conditional subscription agreement with WK Propel Sdn Bhd ("WKP") for the subscription of 342,955 new ordinary shares in DMSB for a cash consideration of approximately RM4.0 million. Upon completion of share subscription by WKP in DMSB on 12 November 2020, representing 19.45% of the enlarged share capital of DMSB, which resulted in DMSB become an approximately 69.63% owned subsidiary of DPV.

Further to the above, DMSB had on 31 May 2021 declared an interim dividend of RM9,123,000 of which portion of the dividend payable amounting to RM628,174 was satisfied by issuance of 53,859 new ordinary shares of DMSB to certain minority shareholders, representing approximately 2.64% of the enlarged share capital of DMSB. As a result, DPV's shareholdings in DMSB reduced from approximately 69.63% to 67.56%.

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A13 Changes in the Composition of the Group (cont'd)

There were no changes in the composition of the Group for the period under review, except for the following: (cont'd)

The Group had on 21 September 2021 received notification from Investment Promotion Authority that the name of Daya PNG Limited ("DPNGL"), which is a dormant subsidiary of the Group, has been removed from the register with effect from 29 April 2021. Accordingly, DPNGL's financial statement has been excluded from the Group.

A14 Contingent Assets and Contingent Liabilities

- (i) As at 30 June 2021, the Company has provided corporate guarantee of RM149.7 million (31 March 2021: RM270.3 million) for banking facilities and third party for supply of goods and services granted to certain subsidiaries. The utilization of the banking facilities by the subsidiaries are RM137.1 million (31 March 2021: RM128.5 million).

Save as disclosed above and in Note B9 Material Litigation, there were no other material contingent assets and contingent liabilities as at the date of this report.

A15 Capital Commitments

	As at 30.06.2021 RM'000
Capital Expenditure:	
Approved but not contracted for:	-

A16 Significant Related Party Transaction

During the financial period, significant related party transactions undertaken between the Company with related parties, which are negotiated based on agreed terms and conditions, are as follows:

	Current Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
	RM'000	RM'000	RM'000	RM'000
<u>Transactions with related companies:</u>				
Management fee income	996	-	2,656	-
Rental income	87	-	174	-
Rental expenses	150	-	357	-
	150	-	357	-

A17 Financial Instruments

The carrying amounts of current financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date.

The carrying amounts of the current portion of borrowings are reasonable approximations of fair values due to the insignificant impact of discounting.

The fair values of non-current borrowings are estimated by discounting expected future cash flows at market incremental lending rate for similar types of lending, borrowing or hire purchase arrangements at the reporting date.

Financial Instruments that are measured at fair value on a recurring basis

All assets for which fair value is disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) prices in an active market for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") FOR THE MAIN MARKET

B1 Review of Performance

Due to the change in the financial year end as stated in Note A9, no comparative figures are presented.

Current quarter (4Q FYE2021)

The Group recorded a revenue of RM23.9 million. Revenue contribution from the oil and gas ("O&G") segment and technical services ("TS") segment stood at RM11.8 million and RM12.1 million respectively.

Correspondingly, the Group recorded a profit before interest and tax ("PBIT") of RM9.2 million for the current quarter under review.

Current year-to-date (12M FYE2021)

The Group recorded a revenue of RM79.3 million which made up of revenue from the O&G segment and TS segment of RM39.3 million and RM40.0 million respectively.

The Group recorded a PBIT of RM9.7 million in the current financial year-to-date, after both its O&G segment and TS segment posted PBIT of RM2.7 million and RM13.5 million respectively which is in excess of the corporate/unallocated cost of RM6.5 million.

Review of the Group's performance by each segment as follows:

(i) O&G Segment

Current quarter (4Q FYE2021)

O&G segment reported a revenue of RM11.8 million and a PBIT of RM2.1 million. The positive segment's results was mainly attributed to improving global economy as well as crude oil prices, further spurred the demand for the segment's services and products.

Current year-to-date (12M FYE2021)

O&G segment reported a revenue of RM39.3 million and PBIT of RM2.7 million in the current financial year-to-date, as a result of increasing in job orders received due to gradual recovery in the overall global economy.

(ii) TS Segment

Current quarter (4Q FYE2021)

TS segment reported a revenue of RM12.1 million and PBIT of RM9.5 million. The positive results was mainly attributed to gain on disposal of property of approximately RM7.5 million as well as billings from existing and new order books.

Current year-to-date (12M FYE2021)

TS Segment reported a revenue of RM40.0 million and PBIT of RM13.5 million, comprised mainly of the gain on disposal of property of approximately RM7.5 million and the final billing for a completed project during the current financial year.

(iii) Other Segment (Inclusive of corporate costs)

The Other Segment reported a loss before interest & tax ("LBIT") of RM2.3 million and RM6.5 million for the current quarter and year-to-date respectively, which comprised mainly of corporate administrative expenses, such as professional charges associated with on-going corporate exercise, and staff costs.

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B2 Comparison of Loss Before Taxation with the Immediate Preceding Financial Quarter

	Quarter ended 30.06.2021 RM'000	Quarter ended 31.03.2021 RM'000
Revenue	23,945	23,731
Profit/(Loss) before tax	8,479	(1,350)

The Group reported a revenue of RM23.9 million as compared to RM23.7 million in the preceding quarter, representing a positive variance of RM0.2 million or 0.9%, mainly as a result of higher revenue recorded by O&G Segment due to increased job orders received due to improving overall global economy as well as crude oil prices.

The Group reported a profit before tax ("PBT") of RM8.5 million for the current financial quarter as compared to a loss before tax ("LBT") of RM1.4 million in the immediate preceding financial quarter, representing an improvement of RM9.8 million. The PBT was mainly attributed to the higher sales recorded by O&G Segment, coupled with the gain on disposal of property recorded by TS segment as explained above.

B3 Prospects

The outlook for the Group's O&G and TS segments remains challenging in the near term due to rebounding COVID-19 cases which posed a threat to the Group's operations. Nevertheless, with the National COVID-19 Immunisation Programme roll-out is on track to achieve its target, the expected impact from COVID-19 disrupting the Group's operations will be less over time in line with the gradual recovery of the economy.

The Group will continue to monitor the situation and implement appropriate strategies and actions to navigate these challenging times to ensure the continuation and sustainability of its business operations.

B4 Variances from Profit Forecast and Profit Guarantee

The disclosure requirements for explanatory notes for variances from profit forecast or profit guarantee are not applicable.

B5 Income Tax Expense

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
In respect of the current period:				
Income tax				
- Current year	586	-	840	-
- Under provision in prior year	19	-	595	-
Deferred tax				
- Current year	(306)	-	(306)	-
- Overprovision in prior years	(254)	-	(254)	-
Real property gain tax	622	-	622	-
	<u>667</u>	<u>-</u>	<u>1,497</u>	<u>-</u>

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

B6 Sale of Unquoted Investments and Properties

There were no disposal of unquoted investments and properties during the period under review.

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B7 Status of Corporate Proposals

The status of corporate proposals announced by the Company and completed as at 23 September 2021, being the latest practicable date not earlier than 7 days from the date of issue of this quarterly report are summarised below:

(i) Proposed further disposal of up to 31% equity interest in Daya CMT Sdn Bhd ("DCMT") pursuant to a call option

The Company had on 28 April 2014 entered into a Share Sale Agreement ("SSA") with Perfect Propel Sdn Bhd ("PPSB") (Company No. 1087981-W) in respect of the disposal of 2,400,000 ordinary shares of RM1.00 each in Daya CMT Sdn Bhd ("DCMT") ("Sale Shares") representing 30% of the issued and paid up share capital of DCMT.

Pursuant thereto, the Company has, inter alia, granted the call option ("Call Option") to PPSB in respect of up to 50% of issued and paid up share capital of DCMT held by the Company other than the Sale Shares and PPSB is entitled to exercise the Call Option at any time and from time to time within 24 months from the Completion Date, being 17 July 2014 ("Call Option Period").

On 13 May 2015, PPSB has exercised the Call Option and acquired One Million Five Hundred and Twenty Thousand (1,520,000) issued and paid up ordinary shares of DCMT, representing 19% of the issued and paid up share capital in DCMT ("Initial Disposal"), for a total consideration of RM11,400,000.

Subsequent to the Initial Disposal, a remaining of Two Million Four Hundred and Eighty Thousand (2,480,000) issued and paid up ordinary shares of DCMT, representing 31% of the issued and paid up share capital in DCMT, are still available to PPSB.

The Company had, on 21 April 2016, agreed to PPSB's request in writing to extend the Call Option Period by a further 6 months to 17 January 2017, being 30 months from the Completion Date ("1st Revised Call Option Period").

The Company had, on 7 December 2016 agreed to PPSB's request in writing to further extend the 1st Revised Call Option Period by a further 12 months up to 17 January 2018 ("2nd Revised Call Option Period").

On 15 September 2017, PPSB and the Company had mutually agreed, vide the Company's letter dated 15 September 2017 to further extend the 2nd Revised Call Option Period to 31 August 2018. ("3rd Revised Call Option Period").

On 28 August 2018, PPSB and the Company had mutually agreed, vide the Company's letter dated 28 August 2018 to further extend the 3rd Revised Call Option Period to 31 August 2019 ("4th Revised Call Option Period").

On 29 August 2019, PPSB and the Company had mutually agreed, vide the Company's letter dated 28 August 2019 and accepted by PPSB on 29 August 2019 to further extend the 4th Revised Call Option Period to 31 August 2020 ("5th Revised Call Option Period").

On 30 July 2020, PPSB and the Company had mutually agreed, vide the Company's letter dated 27 July 2020 and accepted by PPSB on 30 July 2020 to further extend the 5th Revised Call Option Period to 31 August 2021 ("6th Revised Call Option Period").

On 16 August 2021, PPSB and the Company had mutually agreed, vide the Company's letter dated 9 August 2021 and accepted by PPSB on 16 August 2021 to further extend the 6th Revised Call Option Period to 31 August 2022.

All other terms and conditions of the SSA and the Call Option as supplemented and revised by mutual agreement remain unchanged.

(ii) Practice Note 17 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

On 28 February 2018, we triggered the prescribed criteria under Paragraph 2.1(a) of Practice Note 17 ("PN17") of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"), due to our shareholders' equity on a consolidated basis falling below RM40 million and represented less than 25% of our issued share capital based on our unaudited consolidated financial statements for the financial year ended 31 December 2017.

Then on 4 March 2019, we triggered the prescribed criteria under Paragraph 2.1(f) of PN17 as a result of the default by our major subsidiary, namely Daya Proffscorp Sdn Bhd, in the payment of both the principal sum and interest to Malayan Banking Berhad and Small Medium Enterprise Development Bank Malaysia Berhad, and our inability to provide a solvency declaration to Bursa Securities.

Thereafter on 6 May 2019 we triggered the prescribed criteria under Paragraph 2.1(d) of PN17 of the Listing Requirements today as our auditors, Messrs Deloitte PLT, have expressed a disclaimer of opinion in our financial statements for the financial year ended 31 December 2018.

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B7 Status of Corporate Proposals (cont'd)

(ii) Practice Note 17 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (cont'd)

The Company is still formulating a plan to regularise our financial condition ("Regularisation Plan"). We were required to submit the Regularisation Plan by 27 February 2019 and on 8 March 2019, Bursa Securities granted the Company an extension of time up to 27 August 2019 to submit the Regularisation Plan to the regulatory authorities.

On 19 August 2019, we submitted an application to Bursa Securities seeking its approval for second extension of time of 9 months until 27 May 2020 for the Company to submit its proposed regularisation plan to Bursa Securities whereby Bursa Securities had, via its letter dated 24 September 2019, decided to grant the Company a further extension of time up to 27 February 2020 to submit a regularisation plan to the regulatory authorities.

On 25 February 2020, we submitted an application to Bursa Securities seeking its approval for third extension of time of 6 months until 27 August 2020 for the Company to submit its proposed regularisation plan to Bursa Securities whereby Bursa Securities had, via its letter dated 16 April 2020, decided to grant the Company a further extension of time up to 27 September 2020 to submit a regularisation plan to the regulatory authorities.

On 15 September 2020, on our behalf Hong Leong Investment Bank Berhad had submitted an application for a further extension of time to submit the Regularisation Plan to Bursa Securities, where Bursa Securities had, via its letter dated 23 October 2020, decided to grant the Company a further extension of time up to 27 February 2021 to submit the Regularisation Plan to the regulatory authorities.

On 31 December 2020, we have made the requisite announcement in relation to the Company's Regularisation Plan.

On 27 February 2021, Hong Leong Investment Bank Berhad had, on behalf of the Company, submitted an application for a further extension of time of 1 month until 26 March 2021 to submit the Regularisation Plan to Bursa Securities and thereafter submitted the application in relation to the Regularisation Plan to Bursa Securities on 17 March 2021.

Bursa Securities had, via its letter dated 19 March 2021 decided to grant the Company a further extension of time up to 17 March 2021 in view that the Company has submitted its Regularisation Plan on 17 March 2021.

On 31 May 2021, the Company announced:

(a) the proposed acquisition by Daya Petroleum Ventures Sdn Bhd, a 51% subsidiary of DMB, of 246,359 ordinary shares in Daya Maxflo Sdn Bhd ("DMAX") for a purchase consideration of RM3,932,000 which shall be satisfied via the issuance of 7,864,000 new ordinary shares in Propel Global Sdn Bhd at an issue price of RM0.50 per share; and

(b) the proposed settlement of debt owing to the minority shareholders of DMAX,

which shall form part of the Proposed Regularisation Plan and a revised application in relation to the Proposed Regularisation Plan was submitted to Bursa Securities on 2 June 2021, the decision of which is still pending.

B8 Group's borrowings and debt securities

The Group's borrowings are as follows:

	Short Term RM'000	Long Term RM'000	Total Outstanding RM'000
<u>Secured borrowings</u>			
Trade financing facilities	3,686	8,641	12,327
Lease liabilities	105	93	198
Bank overdrafts	4,731	-	4,731
Term loans	87,016	13,345	100,361
Redeemable convertible unsecured bonds	83,078	-	83,078
As at 30 June 2021	178,616	22,079	200,695

The secured bank borrowings and other facilities are secured by way of :-

- (a) legal charges over the freehold land and buildings of the subsidiaries;
- (b) corporate guarantee by the Company;
- (c) a debenture over all assets of certain subsidiaries;
- (d) a pledge on the fixed deposits of the Company and subsidiaries;
- (e) a pledge of unquoted shares over the issued and paid-up share capital of certain subsidiaries; and
- (f) a pledge on an assignment on its contract proceeds via sinking fund built up.

B8 Group's borrowings and debt securities (cont'd)

The bank borrowings and other facilities are denoted in local currency, except for RM61,493,000 which is denoted in United States Dollars.

B9 Material litigations

(a) Between Daya CMT Sdn. Bhd. and Chop Eng Heng Metal Industry

Penang High Court, Suit No. PA-22NCVC-100-06/2020, Soon Boon Chong & Anor vs Daya CMT Sdn. Bhd.

On 30 June 2020, the Company announced that its subsidiary, Daya CMT Sdn. Bhd. ("DCMT") had received a Writ of Summons and Statement of Claim dated 24 June 2020 from Chop Eng Heng Metal Industry's ("Chop Eng Heng") solicitors, Messrs Lim, Ho, Cheong & Lok, claiming for, amongst others, a principal sum of RM763,000.00 and a retention sum of RM831,000.00 with interest rate of 5% on the sum demanded from date of judgement to the date of settlement.

The above claim is in relation to 4 construction projects whereby DCMT appointed Chop Eng Heng for steel structure work and light weight roof structure for the project.

Chop Eng Heng then filed an application for summary judgment (the said application being identified as Court's Enclosure No. 18), and subsequently DCMT filed an application for striking out Chop Eng Heng's suit (Enclosure 31) in view of the existence of the 19.3.2021 Order granted by the Shah Alam High Court in sanctioning the Scheme of Arrangement and Compromise agreed to by DCMT's creditors in a Court-Convened Meeting held on 23.10.2020.

During the Case Management on 3 May 2021 by way of e-Review (online), the learned Judicial Commissioner ("JC") fixed several dates for both parties to exhaust the filing of affidavits and written submissions pertaining to the 2 applications aforesaid, and scheduled the Hearing for both the applications for 23.6.2021. The Hearing fixed for 23.6.2021 was subsequently adjourned.

On or around 16 July 2021, Chop Eng Heng filed 2 applications. The first application is an application by Chop Eng Heng to expunge 2 affidavits on 15.4.2021 by DCMT pertaining to Enclosures 18 and 31 aforesaid (identified in Enclosure 80). The second application in Enclosure 82 is a request for extension of time by Chop Eng Heng to file their written submission and written submission in reply as regards Enclosures 82 and 80 respectively which were filed and served late.

During the Case Management on 3.8.2021, the Court gave directives to both parties to exhaust the filing of affidavits and filing of written submissions with respect to Enclosures 80 and 82 and scheduled the next Case Management for 30.9.2021. The Hearing dates for the 4 Enclosures mentioned above have not been fixed yet.

(b) Between Daya CMT Sdn. Bhd. and Ample Maintain Sdn. Bhd.

Georgetown Sessions Court, Suit No. PA-A52NCC-44-06/2020, Ample Maintain Sdn. Bhd. vs Daya CMT Sdn. Bhd.

On 9 July 2020, the Company announced that its subsidiary, Daya CMT Sdn. Bhd. ("DCMT") had received a Writ of Summons and Statement of Claim dated 29 June 2020 from Ample Maintain Sdn. Bhd.'s ("Ample") solicitors, Messrs Lim, Ho, Cheong & Lok, claiming for, amongst others, a retention sum of RM113,000 with interest rate of 5% on the sum demanded from date of judgement to the date of settlement.

The above claim is in relation to a construction project for B Braun Medical Industries Sdn Bhd, whereby Ample was appointed by DCMT to supply and install roofing with fall protection system for the project.

On 16 April 2021 and 5 May 2021, the learned Judge proceeded to hear lengthy oral submissions by both parties' counsels. The learned Judge on 11 May 2021 struck out Ample's suit with costs of RM7,000.00 to be paid by Ample to DCMT.

Ample has since appealed the Sessions Court's decision to the Penang High Court under Civil Appeal No. PA-12BNCC-3-05/2021. During the Case Management on 29 July 2021, the Court fixed 24 September 2021 as the next Case Management date for both parties to file their written submissions. A Hearing date for the Appeal has yet to be fixed.

B9 Material litigations (cont'd)

(c) Between Daya CMT Sdn Bhd and United Truss Sdn Bhd

Butterworth Sessions Court, Suit No. PB-A52NCC-7-01/2021, United Truss System Sdn. Bhd. vs Daya CMT Sdn. Bhd.

United Truss System Sdn. Bhd. ("United Truss"), represented by Messrs Lim, Ho, Cheong & Lok, has commenced the Suit above stated on or around 22 January 2021 against DCMT for the following relief, amongst others, a sum of RM79,189.48 and a declaration that DCMT holds the retention sum of RM127,090.06 as trustee of United Truss.

DCMT filed the Statement of Defence in which it was pleaded, amongst others, that United Truss ought to obtain leave from the Shah Alam High Court in Originating Summons No. BA-24NCC-42-06/2020 ("OS") to proceed with the Suit as a Restraining Order dated 30 June 2021 was granted by the Shah Alam High Court in the said OS, and that part of the retention sum was not payable yet. Further, as per the subcontracts entered into by both parties, United Truss ought to bring the disputes to an arbitration.

On 23 April 2021, after hearing brief oral submissions by both parties' counsels, the learned Judge directed both parties to file written submissions concerning DCMT's application for striking out United Truss' Suit on the grounds that there exists the 19 March 2021 Order granted by the Shah Alam High Court.

On 12 August 2021, the learned Judge dismissed DCMT's application for striking out with costs of RM500.00 to be paid by DCMT to United Truss.

DCMT has since lodged an appeal at the Penang High Court under Civil Appeal No. PA-12ANCC-16-08/2021 against the Sessions Court's decision dated 12 August 2021. The Case Management date for the Appeal has been fixed on 23 September 2021.

Meanwhile, United Truss has filed a summary judgment application (Enclosure 31) at the Sessions Court, and DCMT in turn on 8 September 2021 has filed an application for stay of proceedings at the Sessions Court pending the final disposal of the Appeal at the Penang High Court afore-stated. The Case Management date at the Sessions Court has been scheduled for 1 October 2021.

(d) Between Daya CMT Sdn Bhd and U I Truss System Sdn. Bhd.

Butterworth Sessions Court, Suit No. PB-A52NCC-6-01/2021, U I Truss System Sdn. Bhd. vs Daya CMT Sdn. Bhd.

U I Truss System Sdn. Bhd. ("U I Truss"), represented by Messrs Lim, Ho, Cheong & Lok, has commenced the Suit above stated on or around 22 January 2021 against DCMT for the following relief, amongst others, a sum of RM40,749.26 and a declaration that DCMT holds the retention sum of RM1,761.54 as trustee of U I Truss.

DCMT filed the Statement of Defence in which it was pleaded, amongst others, that U I Truss ought to obtain leave from the Shah Alam High Court in Originating Summons No. BA-24NCC-42-06/2020 ("OS") to proceed with the Suit as a Restraining Order dated 30 June 2021 was granted by the Shah Alam High Court in the said OS, and that part of the retention sum was not payable yet. Further, as per the subcontracts entered into by both parties, U I ought to bring the disputes to an arbitration.

During the Case Management on 15 March 2021, upon DCMT's counsel's insistence that U I Truss was obliged to obtain leave of the Shah Alam High Court to proceed with this Suit in view of the existence of the RO, the learned Judge granted an Unless Order against U I Truss, i.e. in the event U I Truss failed to obtain the said leave from the Shah Alam High Court on or before the next Case Management date on 4 May 2021, the Court would strike out U I Truss' suit.

On 4 May 2021, upon U I Truss' failure to obtain the said leave aforementioned and upon hearing oral submissions by both parties' counsels, the learned Judge struck out U I Truss' suit with costs of RM1,000.00 to be paid by U I Truss to DCMT.

Subsequently, U I Truss filed an application at the Sessions Court (Enclosure 18) to set aside the Court's decision dated 4 May 2021.

During the Case Management on 17 August 2021, the Judge fixed 21 September 2021 for Case Management for both parties to file written submissions in respect of Enclosure 18. A Hearing date for Enclosure 18 has yet to be scheduled.

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B10 Proposed Dividends

No dividend has been proposed or declared for the current financial year-to-date (2020: RM Nil).

B11 Loss per share

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
a) Basic loss per share				
Net profit/(loss) for the period attributable to ordinary equity holders of the company (RM'000)	2,709	-	(13,424)	-
Weighted average number of shares in issue ('000)	2,042,946	-	2,042,946	-
Basic profit/(loss) per share (sen)	<u>0.13</u>	<u>-</u>	<u>(0.66)</u>	<u>-</u>
b) Diluted loss per share				
Net profit/(loss) for the period attributable to ordinary equity holders of the company (RM'000)	2,709	-	(13,424)	-
Weighted average number of shares in issue ('000)	2,042,946	-	2,042,946	-
Conversion of Redeemable Convertible Unsecured Bonds ('000)	830,783	-	830,783	-
	<u>2,873,729</u>	<u>-</u>	<u>2,873,729</u>	<u>-</u>
Diluted profit/(loss) per share (sen)	<u>0.13</u>	<u>-</u>	<u>(0.66)</u>	<u>-</u>

* The diluted loss per share is equal to the basic loss per share due to the anti-dilutive effect.

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B12 Additional disclosure as per Appendix 9B , Part A, Note 16 of Bursa Listing Requirement of Bursa Malaysia Securities Berhad

	Current Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
The following amounts have been included in arriving at loss before tax:				
Amortisation on intangible assets	15	-	69	-
Allowance for doubtful debts:				
Other receivables	231	-	231	-
Trade receivables	30	-	30	-
Bad debt written off	3	-	8	-
Depreciation on property, plant and equipment	528	-	1,948	-
Depreciation on right-of-use assets	30	-	223	-
Interest expenses	727	-	11,573	-
Interest expense (net) imputed in retention sum	223	-	440	-
Net loss on disposal of right-of-use assets	415	-	427	-
Property, plant and equipment written off	149	-	150	-
Fair value loss on marketable securities	6	-	-	-
Unrealised foreign exchange loss	31	-	-	-
and after crediting:				
Fair value gain on marketable securities	-	-	3	-
Interest income	62	-	887	-
Net gain on disposal of property, plant and equipment	9,154	-	9,474	-
Reversal of impairment loss on trade receivables	618	-	618	-
Rental income	70	-	240	-
Unrealised foreign exchange gain	2,463	-	2,896	-

By Order of the Board

Datuk Lim Thean Shiang
Non-Executive Chairman
30 September 2021