

ELSOFT RESEARCH BERHAD (Company No. 617504-K)

(Incorporated in Malaysia)

**SUMMARY OF KEY FINANCIAL INFORMATION
31 DECEMBER 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period (Audited)	
	31 Dec 2011 RM'000	31 Dec 2010 RM'000	31 Dec 2011 RM'000	31 Dec 2010 RM'000	
1	Revenue	2,604	1,864	12,653	11,269
2	Profit before tax	1,333	309	5,051	4,005
3	Profit for the period	1,320	275	4,966	3,927
4	Profit attributable to ordinary equity holders of the parent	1,320	275	4,966	3,927
5	Earnings per share (sen) :				
	-Basic	0.73	0.15	2.74	2.17
	-Diluted	0.73	0.15	2.74	2.17
6	Proposed / Declared dividend per share (sen)	1	-	2	1
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END	
			31 Dec 2011	31 Dec 2010	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)		0.28	0.26	

Note: For full text of the above announcement, please access the Bursa Malaysia website at www.bursamalaysia.com

ELSOFT RESEARCH BERHAD (Company No. 617504-K)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period (Audited)
NOTE	31 Dec 2011 RM'000	31 Dec 2010 RM'000	31 Dec 2011 RM'000	31 Dec 2010 RM'000
Revenue	2,604	1,864	12,653	11,269
Cost of sales	(1,704)	(1,512)	(7,941)	(6,669)
Gross profit	900	352	4,712	4,600
Other income	636	494	1,954	1,746
Administrative expenses	(545)	(551)	(2,249)	(2,671)
Selling & distribution expenses	(2)	-	(6)	-
Share of profit in associate	344	14	640	330
Profit before tax	1,333	309	5,051	4,005
Income tax expense	B5 (13)	(34)	(85)	(78)
Profit for the period	1,320	275	4,966	3,927
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	1,320	275	4,966	3,927

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011 (CONTINUED)

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period (Audited)
NOTE	31 Dec 2011 RM'000	31 Dec 2010 RM'000	31 Dec 2011 RM'000	31 Dec 2010 RM'000
Profit attributable to :				
Equity holders of the parent	1,320	275	4,966	3,927
Minority interest	-	-	-	-
	<u>1,320</u>	<u>275</u>	<u>4,966</u>	<u>3,927</u>
Total comprehensive income attributable to :				
Equity holders of the parent	1,320	275	4,966	3,927
Minority interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings per share attributable to equity holders of the parent :				
-Basic (sen)	B13 0.73	0.15	2.74	2.17
	<u>0.73</u>	<u>0.15</u>	<u>2.74</u>	<u>2.17</u>
-Diluted (sen)	B13 0.73	0.15	2.74	2.17
	<u>0.73</u>	<u>0.15</u>	<u>2.74</u>	<u>2.17</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

ELSOFT RESEARCH BERHAD (Company No. 617504-K)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2011

	NOTE	(Unaudited) 31 Dec 2011 RM'000	(Audited) 31 Dec 2010 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A9	6,732	6,964
Prepaid lease payments		3,274	3,216
Investment properties		3,401	3,470
Investment in associate		3,864	3,636
		<u>17,271</u>	<u>17,286</u>
Current assets			
Prepaid lease payments		62	62
Inventories		2,041	1,678
Investment securities	B8	23,567	21,848
Trade receivables		6,315	3,467
Other receivables, deposits and prepayments		265	201
Tax recoverable		33	45
Cash and cash equivalents		4,096	4,537
		<u>36,379</u>	<u>31,838</u>
TOTAL ASSETS		<u>53,650</u>	<u>49,124</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		18,113	18,113
Treasury shares		(17)	(10)
Share premium		15,166	15,166
Retained profits		17,316	14,161
Total equity		<u>50,578</u>	<u>47,430</u>
Non-current liability			
Deferred tax liability		73	73
		<u>73</u>	<u>73</u>
Current liabilities			
Trade payables		1,667	277
Other payables and accruals		1,324	1,344
Provision for taxation		8	-
		<u>2,999</u>	<u>1,621</u>
Total liabilities		<u>3,072</u>	<u>1,694</u>
TOTAL EQUITY AND LIABILITIES		<u>53,650</u>	<u>49,124</u>
Net assets per share (RM)		<u>0.28</u>	<u>0.26</u>

ELSOFT RESEARCH BERHAD (Company No. 617504-K)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2011 (CONTINUED)

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Note:-

Net assets per share is calculated by dividing net assets of RM50,578,000 over the number of ordinary shares of 181,132,000 at RM0.10 each.

ELSOFT RESEARCH BERHAD (Company No. 617504-K)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

(The figures have not been audited)

	◀ Non-distributable ▶			Distributable		Total equity RM'000
	Share capital RM'000	Share premium RM'000	Other reserve RM'000	Treasury shares RM'000	Retained profits RM'000	
At 1 January 2011	18,113	15,166	-	(10)	14,161	47,430
Transaction with owners:						
Purchase of own shares	-	-	-	(7)	-	(7)
Interim tax-exempt dividend	-	-	-	-	(1,811)	(1,811)
Profit for the period	-	-	-	-	4,966	4,966
	-	-	-	(7)	3,155	3,148
At 31 December 2011	18,113	15,166	-	(17)	17,316	50,578
At 1 January 2010	18,113	15,166	272	(5)	11,634	45,180
Effect of adopting FRS 139	-	-	-	-	132	132
At 1 January 2010 as restated	18,113	15,166	272	(5)	11,766	45,312
Transaction with owners:						
Purchase of own shares	-	-	-	(5)	-	(5)
Employees' share options scheme						
-options granted	-	-	7	-	-	7
Expiry of employee's share options	-	-	(279)	-	279	-
Interim tax-exempt dividend	-	-	-	-	(1,811)	(1,811)
Profit for the year	-	-	-	-	3,927	3,927
	-	-	(272)	(5)	2,395	2,118
At 31 December 2010	18,113	15,166	-	(10)	14,161	47,430

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

ELSOFT RESEARCH BERHAD (Company No. 617504-K)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

(The figures have not been audited)

	(Unaudited)	(Audited)
	12 months ended	
	31 Dec 2011	31 Dec 2010
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,051	4,005
Adjustment for:		
Gain on fair value adjustment	(601)	(476)
Gain on disposal of investment securities	(36)	(72)
Gain on disposal of property, plant and equipment	(13)	-
Share-based compensation	-	8
Property, plant and equipment written-off	-	7
Dividend income	-	(514)
Interest income	(704)	(92)
Share of profit in associate	(640)	(330)
Operating lease expense on leased land	62	62
Depreciation	415	376
Operating profit before working capital changes	<u>3,534</u>	<u>2,974</u>
Inventories	(363)	6
Receivables	(2,912)	(2,030)
Payables	<u>1,369</u>	<u>728</u>
	1,628	1,678
Taxation	<u>(72)</u>	<u>(13)</u>
Net cash flow from operating activities	<u>1,556</u>	<u>1,665</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(193)	(178)
Purchase of investment securities	(17,592)	(15,791)
Proceeds from disposal of property, plant and equipment	13	-
Proceeds from disposal of investment securities	16,478	8,259
Dividend received	411	810
Interest received	<u>704</u>	<u>92</u>
Net cash flow from investing activities	<u>(179)</u>	<u>(6,808)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(7)	(6)
Dividend paid	<u>(1,811)</u>	<u>(1,811)</u>
Net cash flow from financing activities	<u>(1,818)</u>	<u>(1,817)</u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011 (CONTINUED)

(The figures have not been audited)

	(Unaudited)	(Audited)
	12 months ended	
	31 Dec 2011	31 Dec 2010
	RM'000	RM'000
NET CHANGE IN CASH AND CASH EQUIVALENTS	(441)	(6,960)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	4,537	11,497
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u>4,096</u>	<u>4,537</u>
Represented by :		
Short term funds	2,443	2,099
Cash and bank balances	<u>1,653</u>	<u>2,438</u>
	<u>4,096</u>	<u>4,537</u>

Short term funds represents highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31
DECEMBER 2011**

A EXPLANATORY NOTES PURSUANT TO FRS 134 - INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in compliance with FRS 134 - Interim Financial Reporting, and Chapter 9, Part K, 9.22 and Appendix 9B of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2010 except for the adoption of the following new Financial Reporting Standards ("FRSs"), Amendments to FRSs and Interpretations by the Group with effect from 1 January 2011.

FRSs, Amendments to FRSs and Interpretations

FRS 1 (Revised)	First-time Adoption of Financial Reporting Standards
FRS 3 (Revised)	Business Combinations
FRS 127 (Revised)	Consolidated and Separate Financial Statements
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2 (Revised)	Share Based Payment
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 5 (Revised)	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 132	Financial Instruments: Presentation

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31
DECEMBER 2011**

A1 Basis of preparation (continued)

FRSs, Amendments to FRSs and Interpretations

Amendments to FRS 138 (Revised)	Intangible Assets
IC Interpretation 4	Determining Whether an Arrangement contains a Lease
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfer of Assets from Customers
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives
Annual Improvements to FRSs (2010)	

Adoption of the above FRSs, Amendments to FRSs and Interpretations did not have any effect on the financial performance or position of the Group.

The Group has not early adopted the following new and revised FRSs, Amendments to FRSs, IC Interpretations which have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial period:

FRSs, Amendments to FRSs and Interpretations

FRS 124	Related Party Disclosures
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement

The Group expect that the adoption of the above FRSs, Amendments to FRSs and Interpretations will have no material impact on the financial statements in the period of initial application.

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31
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A1 Basis of preparation (continued)

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture ("MFRS 141") and IC Interpretation 15 Agreements for Construction of Real Estate ("IC 5"), including its parent, significant investor and venturer.

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 December 2012. In presenting its first MFRS financial statements, the Group will be required to restate the financial position as at 1 January 2012 to amounts reflecting the application of MFRS Framework.

The Group has started a preliminary assessment of the differences between FRS and accounting standards under the MFRS Framework and is in the process of assessing the financial effects of the differences. Accordingly, the financial position as disclosed in these financial statements for the financial year ended 31 December 2011 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2012.

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- A2 Audit report of preceding annual financial statements**
The auditors' report on the financial statements for the year ended 31 December 2010 was not qualified.
- A3 Seasonal or cyclical factors**
The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.
- A4 Unusual items affecting assets, liabilities, equity, net income or cash flow**
During the current quarter under review, there were no items affecting assets, liabilities, equity, net income or cash flow of the Group that are unusual because of their nature, size or incidence.
- A5 Material changes in estimates**
There were no changes in estimates of amounts reported in prior financial year, which have a material effect in the current quarter under review.
- A6 Changes in debt and equity securities**
There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter-to-date under review, except for the following:

Treasury shares

The number of treasury shares held as at 31 December 2011 were as follows:

	RM'000
Balance as at 1 January 2011	10
Add: Purchase of treasury shares	<u>7</u>
Balance as at 31 December 2011	<u><u>17</u></u>

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

A7 Dividends paid

No dividends were paid during the quarter under review.

A8 Segmental information

The segment information is presented on the basis of the Group's primary business segments. This segment reporting format is also the basis for the Group's management and internal reporting structure to the chief operating decision maker. There are 2 segments namely the Test, Burn in and Embedded Peripherals Operations and Automation Equipment/Systems Operations.

	Individual		Cumulative	
	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM' 000	RM' 000	RM' 000	RM' 000
Segment Revenue				
(1) Test, Burn-in and Embedded Peripherals	2,469	1,881	10,672	11,308
(2) Automation Equipment/Systems	788	110	4,080	892
	<u>3,257</u>	<u>1,991</u>	<u>14,752</u>	<u>12,200</u>
Less : Intercompany transactions	(653)	(127)	(2,099)	(931)
Total	<u><u>2,604</u></u>	<u><u>1,864</u></u>	<u><u>12,653</u></u>	<u><u>11,269</u></u>
Segment Result				
(1) Test, Burn-in and Embedded Peripherals	405	334	2,847	3,486
(2) Automation Equipment/Systems	584	(39)	1,564	189
	<u>989</u>	<u>295</u>	<u>4,411</u>	<u>3,675</u>
Share of profit in associate	344	14	640	330
Total	<u><u>1,333</u></u>	<u><u>309</u></u>	<u><u>5,051</u></u>	<u><u>4,005</u></u>

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31
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A9 Property, plant and equipment

The valuation of the property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2010.

Property, plant and equipment costing RM192,734 were acquired during the year ended 31 December 2011.

A10 Material events subsequent to the end of the quarter

There were no material events between the end of the reporting quarter and the date of this announcement.

A11 Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review.

A12 Contingent liabilities

During the current quarter, the directors are of the opinion that the Group has no contingent liabilities which, upon materialisation would have a material impact on the financial position and business of the Group.

A13 Related party transactions

During the current quarter under review, the directors are of the opinion that the Group has no related party transactions which would have a material impact on the financial position and business of the Group.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR ACE MARKET

B1 Review of performance

For the current quarter, the Group registered revenue and profit before tax ("PBT") of approximately RM 2.60 million and RM 1.33 million respectively. Compared to the preceding year corresponding quarter revenue and PBT of approximately RM 1.86 million and RM 0.31 million respectively, revenue and PBT have increased by approximately 39.78% and 329% respectively for the current quarter. The higher revenue recorded was mainly due to higher demand of our LED Testers. The increase in PBT was mainly due to the higher revenue recorded as well as higher interest income earned from investment portfolio.

The Group recorded revenue and PBT of approximately RM12.6 million and RM5.05 million respectively for the current year-to-date. Compared to the preceding year corresponding year-to-date revenue and PBT of RM11.3 million and RM4.00 million respectively, revenue have increased by 11.50% while PBT have increased by 26.25% for the current year-to-date. The higher revenue recorded was mainly due to higher demand of our LED Testers. The increase in PBT was mainly due to the higher revenue recorded, lower foreign exchange loss and higher income earned from other investment portfolio.

B2 Variation of results against preceding quarter

For the current quarter, the Group recorded lower revenue and PBT of RM 2.60 million and RM 1.33 million respectively as compared to revenue and PBT of RM 4.64 million and RM 1.68 million respectively in the preceding quarter. The decrease in revenue and PBT was mainly due to lower demand of our products with the uncertainty of the global economy outlook.

B3 Prospects

Barring any unforeseen circumstances, the Board is cautiously optimistic of the Group's prospects for the financial year ending 31 December 2012.

B4 Profit estimate, forecast, projection or internal targets and profit guarantee

The Group did not announce or provide any profit estimate, forecast, projection, internal targets or profit guarantee in any public documents.

B5 Income tax expense

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM '000	RM '000	RM '000	RM '000
Current tax	(13)	(34)	(85)	(78)

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

B5 Income tax expense (continued)

For the current quarter ended 31 December 2011, the effective tax rate for the Group is lower than the statutory tax rate due to 100% tax exemption from Pioneer Status granted under MSC Status for Elsoft Research Berhad and Pioneer Status of Section 7 Promotion of Investment Act, 1986 for AGS Automation (Malaysia) Sdn. Bhd.

B6 Unquoted investments and properties

There were no changes in the unquoted investments and properties of the Group during the current quarter under review.

B7 Corporate proposals

There are no corporate proposals announced but not completed as at 9 February 2012 (being the latest practicable date which is not earlier than 7 days from the date of this announcement).

B8 Investment securities

A summary of the movement of investment securities during the year ended 31 December 2011 is as follow:

	RM'000
Balance at 1 January 2011	21,848
Acquisition during the year	17,592
	<hr/> 39,440
Disposal during the year	(16,474)
	<hr/> 22,966
Add : Gain on fair value adjustment	601
Balance at 31 December 2011	<hr/> <hr/> <u>23,567</u>

B9 Group's borrowings and debt securities

There were no borrowings and debt securities outstanding/issued during the current quarter under review.

B10 Off balance sheet financial instruments

There were no off-balance sheet financial instruments as at 9 February 2012 (being the latest practicable date which is not earlier than 7 days from the date of this announcement).

B11 Material litigation

There were no material litigations pending since the end of the previous financial year ended 31 December 2010 to 9 February 2012 (being the date not earlier than 7 days from the date of this announcement).

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

B12 Dividends

Details of the interim dividend for current quarter under review approved and declared by the Board of Directors are as follows:-

	3 months ended 31.12.2011	3 months ended 31.12.2010
Interim dividend for the financial year	2011	2010
Approved and declared on	16 February 2012	-
Amount per share	10% tax exempt	-
Date payable	2 April 2012	-
Entitlement to dividend based on Record of Depositors as at	12 March 2012	-

B13 Earnings per share

a. Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM '000	RM '000	RM '000	RM '000
Profit attributable to ordinary equity holders of the parent	<u>1,320</u>	<u>275</u>	<u>4,966</u>	<u>3,927</u>
	3 months ended	12 months ended	3 months ended	12 months ended
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	'000	'000	'000	'000
Weighted average number of ordinary shares in issue	<u>181,132</u>	<u>181,132</u>	<u>181,132</u>	<u>181,132</u>

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

B13 Earnings per share (continued)

	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	Sen	Sen	Sen	Sen
Basic earnings per share for:				
Profit for the period	0.73	0.15	2.74	2.17

b. Diluted

For the purpose of calculating diluted earnings per share, the profit for the period attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effects of all potential ordinary shares, i.e. share option granted to employees.

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM '000	RM '000	RM '000	RM '000
Profit attributable to ordinary equity holders of the parent	1,320	275	4,966	3,927

	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	'000	'000	'000	'000
Weighted average number of ordinary shares in issue	181,132	181,132	181,132	181,132
Effects of dilution :				
Share option	-	-	-	-
	181,132	181,132	181,132	181,132

	3 months ended		12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	Sen	Sen	Sen	Sen
Diluted earnings per share for:				
Profit for the period	0.73	0.15	2.74	2.17

ELSOFT RESEARCH BERHAD (Company No. 617504-K)
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B14 Realised and unrealised profits disclosure

The retained profits may be analysed as follows:

	As at end of current quarter 31.12.2011	As at end of preceding quarter 30.09.2011
- Realised	17,243	15,923
- Unrealised	73	73
	<u>17,316</u>	<u>15,996</u>

B15 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 16 February 2012.

By Order of the Board

Tan Cheik Eaik
Director