

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2022 RM'000	Preceding Year Corresponding Quarter 30.9.2021 RM'000	Current Year To Date 30.9.2022 RM'000	Preceding Year Corresponding Period 30.9.2021 RM'000
Revenue	9,348	6,129	23,985	19,952
Cost of sales	(2,593)	(1,880)	(7,570)	(6,416)
Gross profit	6,755	4,249	16,415	13,536
Other income	1,246	124	2,605	467
Distribution and selling expenses	(391)	(234)	(882)	(722)
Administrative expenses	(3,210)	(2,511)	(8,703)	(6,986)
Other expenses	(540)	(2)	(1,216)	(322)
Finance income	50	34	195	113
Finance costs	(208)	*	(298)	(5)
Share of loss of equity-accounted joint venture	-	402	-	(137)
Profit before taxation	3,702	2,062	8,116	5,944
Taxation	(1,184)	(245)	(2,456)	(1,421)
Profit for the year	2,518	1,817	5,660	4,523
Other comprehensive income	-	*	-	2
Total comprehensive income for the year	2,518	1,817	5,660	4,525
Profit for the year				
- Owner of the Company	2,328	1,809	5,163	4,506
- Minority interest	190	8	497	17
	2,518	1,817	5,660	4,523
Total comprehensive income for the year				
- Owner of the Company	2,328	1,809	5,163	4,508
- Minority interest	190	8	497	17
	2,518	1,817	5,660	4,525
Earnings per share (sen)				
(a) Basic	0.99	0.72	2.23	1.79
(b) Fully diluted	N/A	N/A	N/A	N/A

* Negligible

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(the figures have not been audited)

	AS AT 30.9.2022 RM'000	AS AT 31.12.2021 RM'000
NON-CURRENT ASSETS		
<i>Property, plant and equipment</i>	93,480	81,784
<i>Investment property</i>	16,110	16,110
<i>Goodwill on consolidation</i>	1,600	1,600
	<u>111,190</u>	<u>99,494</u>
CURRENT ASSETS		
<i>Investment in unit trusts</i>	21,417	11,101
<i>Inventories</i>	301	209
<i>Trade receivables</i>	5,002	7,660
<i>Other receivables</i>	3,310	1,204
<i>Amount owing by a joint venture</i>	4,681	3,429
<i>Tax recoverable</i>	291	382
<i>Deposits, cash and bank balances</i>	7,857	6,649
	<u>42,859</u>	<u>30,634</u>
CURRENT LIABILITIES		
<i>Borrowings</i>	1,071	1,028
<i>Trade payables</i>	194	6
<i>Other payables</i>	5,029	6,640
	<u>6,294</u>	<u>7,674</u>
NET CURRENT ASSETS	<u>36,565</u>	<u>22,960</u>
	<u>147,755</u>	<u>122,454</u>
REPRESENTED BY:		
<i>Share capital</i>	26,383	26,387
<i>Treasury shares</i>	(1,051)	(1,354)
<i>Foreign exchange reserve</i>	51	51
<i>Retained profits</i>	94,969	89,806
<i>Minority interest</i>	1,395	653
<i>Shareholders' Equity</i>	<u>121,747</u>	<u>115,543</u>
<i>Borrowings</i>	24,112	5,248
<i>Deferred tax liabilities</i>	1,896	1,663
<i>Non-current liabilities</i>	<u>26,008</u>	<u>6,911</u>
	<u>147,755</u>	<u>122,454</u>
Net assets per share (sen)	<u>48.04</u>	<u>45.63</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

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Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	Note	Share Capital RM'000	Treasury Shares RM'000	Foreign Exchange Reserve RM'000	Retained Profits RM'000	Total RM'000	Minority interest RM'000	Total RM'000
At 1 January 2022		26,387	(1,354)	51	89,806	114,890	653	115,543
Addition of non-controlling interest of subsidiaries		-	-	-	-	-	245	245
Issuance of Employees' Shares Scheme ("ESS")	(4)		303	-	-	299	-	299
Profit for the period		-	-	-	5,163	5,163	497	5,660
At 30 September 2022		<u>26,383</u>	<u>(1,051)</u>	<u>51</u>	<u>94,969</u>	<u>120,352</u>	<u>1,395</u>	<u>121,747</u>
At 1 January 2021		26,387	(1,354)	35	83,581	108,649	663	109,312
Addition of non-controlling interest of subsidiaries		-	-	-	-	-	60	60
Profit for the period		-	-	-	4,506	4,506	17	4,523
Total comprehensive income for the period		-	-	2	-	2	-	2
At 30 September 2021		<u>26,387</u>	<u>(1,354)</u>	<u>37</u>	<u>88,087</u>	<u>113,157</u>	<u>740</u>	<u>113,897</u>

* Negligible

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

	Current Year To Date 30.9.2022 RM'000	Preceding Year Corresponding Period 30.9.2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,116	5,944
Adjustments for:		
Depreciation of property, plant and equipments	2,877	2,588
Allowance for expected credit losses - net	(848)	(9)
Changes in fair value of investment	572	(56)
Bad debts written off - net	364	-
Property, plant and equipments written off	-	182
Gain on investment in unit trust	(83)	(101)
Gain on disposal of investment in unit trust	-	(18)
Loss on disposal of property, plant and equipments	15	-
Share of loss of equity-accounted joint venture	-	137
Unrealised loss/(gain) in foreign exchange	314	(15)
Employees' Share Scheme ("ESS") expenses	299	-
Interest expense	298	5
Interest income	(195)	(113)
Operating profit before working capital changes	11,729	8,544
(Increase)/Decrease in inventories	(92)	31
Decrease in trade receivables	3,142	1,154
Increase in other receivables	(2,106)	(184)
Increase/(Decrease) in trade payables	188	(77)
Decrease in other payables	(1,611)	(466)
Cash generated from operations	11,250	9,002
Interest paid	(298)	(5)
Tax paid	(2,251)	(1,747)
Tax refunded	120	-
Net cash generated from operating activities	8,821	7,250

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

	Current Year To Date	Preceding Year
	30.9.2022	Corresponding Period
	RM'000	30.9.2021
		RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	2	*
Proceeds from disposal of property, plant and equipments	8	-
Net changes in investment in unit trust	(10,805)	(1,973)
Addition of non-controlling interest	245	60
Purchase of property, plant and equipments	(14,596)	(8,523)
Net cash used in investing activities	(25,146)	(10,436)
CASH OUTFLOW FROM FINANCING ACTIVITIES		
Advances to a joint venture	(1,060)	(1,724)
Drawdown/(Repayment) of term loan	18,777	(752)
Repayment of hire purchase and finance lease payable	130	(15)
Net cash generated from/(used in) financing activities	17,847	(2,491)
Effect of foreign exchange	(314)	15
Net increase/(decrease) in cash and cash equivalents	1,522	(5,677)
Cash and cash equivalents at beginning of period	6,649	9,733
Cash and cash equivalents at end of period (Note A15)	7,857	4,071

* Negligible

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards 134 (MFRS134): "Interim Financial Reporting" and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS34, Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2021.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in this interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2021.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

A2 Auditors' report of preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2021 was not qualified.

A3 Seasonal or cyclical factors

The Group's operations were not subject to any seasonal or cyclical changes.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

Save for the information disclosed in this interim report, there were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Company during the quarter under review.

A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter.

A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

A7 Dividend paid

There were no dividends paid during the current financial period.

A8 Valuation of property, plant and equipments

Property, plant and equipments of the Group are stated at cost less accumulated depreciation. No valuation of property, plant and equipments was undertaken during the current quarter under review.

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

A9 Segment information

	Investment holding RM'000	Recovery and recycling services RM'000	Manufacturing RM'000	Trading RM'000	Renewable energy RM'000	Others ^A RM'000	Eliminations RM'000	Total RM'000
Current Year Quarter								
30.9.2022								
Revenue								
External sales	-	8,396	-	15	669	268	-	9,348
Inter-segment sales	-	-	-	-	-	-	-	-
Total revenue	-	8,396	-	15	669	268	-	9,348
Results								
Segment results	(159)	3,727	(19)	37	959	240	-	4,785
Finance income	*	109	-	-	-	-	(59)	50
Finance cost	-	(1)	-	-	(266)	-	59	(208)
Depreciation	-	(543)	(4)	(104)	(274)	-	-	(925)
Profit/(Loss) before taxation	(159)	3,292	(23)	(67)	419	240	-	3,702
Current Year To Date								
30.9.2022								
Revenue								
External sales	-	21,557	-	27	1,597	804	-	23,985
Inter-segment sales	-	-	-	-	-	-	-	-
Total revenue	-	21,557	-	27	1,597	804	-	23,985
Results								
Segment results	(508)	7,879	(39)	59	2,971	734	-	11,096
Finance income	*	501	-	-	1	-	(307)	195
Finance cost	-	(1)	-	-	(604)	-	307	(298)
Depreciation	-	(1,903)	(11)	(312)	(651)	-	-	(2,877)
Profit/(Loss) before taxation	(508)	6,476	(50)	(253)	1,717	734	-	8,116
Preceding Year Corresponding Quarter								
30.9.2021								
Revenue								
External sales	-	6,107	-	3	147	(128)	-	6,129
Inter-segment sales	-	-	-	-	-	-	-	-
Total revenue	-	6,107	-	3	147	(128)	-	6,129
Results								
Segment results	(14)	2,896	(9)	(320)	475	(153)	-	2,875
Finance income	*	82	-	-	-	-	(48)	34
Finance cost	-	*	-	-	(48)	-	48	-
Depreciation	-	(687)	(3)	(104)	(53)	-	-	(847)
Profit/(Loss) before taxation	(14)	2,291	(12)	(424)	374	(153)	-	2,062
Preceding Year Corresponding Period								
30.9.2021								
Revenue								
External sales	-	19,111	2	18	413	408	-	19,952
Inter-segment sales	-	-	-	-	-	-	-	-
Total revenue	-	19,111	2	18	413	408	-	19,952
Results								
Segment results	(283)	8,505	(36)	(267)	170	335	-	8,424
Finance income	*	255	-	-	-	-	(142)	113
Finance cost	-	*	-	-	(147)	-	142	(5)
Depreciation	-	(2,111)	(11)	(312)	(154)	-	-	(2,588)
Profit/(Loss) before taxation	(283)	6,649	(47)	(579)	(131)	335	-	5,944

* Negligible

^A This segment represents the rental of investment property.

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

A9 Segment information

	Malaysia RM'000	United Kingdom RM'000	Eliminat- ions RM'000	Total RM'000
Current Year Quarter				
30.9.2022				
Revenue				
External sales	9,348	-	-	9,348
Inter-segment sales	-	-	-	-
Total revenue	9,348	-	-	9,348
Results				
Segment results	4,785	-	-	4,785
Finance income	109	-	(59)	50
Finance cost	(267)	-	59	(208)
Depreciation	(925)	-	-	(925)
Profit before taxation	3,702	-	-	3,702
Current Year To Date				
30.9.2022				
Revenue				
External sales	23,985	-	-	23,985
Inter-segment sales	-	-	-	-
Total revenue	23,985	-	-	23,985
Results				
Segment results	11,096	-	-	11,096
Finance income	502	-	(307)	195
Finance cost	(605)	-	307	(298)
Depreciation	(2,877)	-	-	(2,877)
Profit/(Loss) before taxation	8,116	-	-	8,116
Preceding Year Corresponding Quarter				
30.9.2021				
Revenue				
External sales	6,129	-	-	6,129
Inter-segment sales	-	-	-	-
Total revenue	6,129	-	-	6,129
Results				
Segment results	2,473	402	-	2,875
Finance income	82	-	(48)	34
Finance cost	(48)	-	48	-
Depreciation	(847)	-	-	(847)
Profit/(Loss) before taxation	1,660	402	-	2,062
Preceding Year Corresponding Period				
30.9.2021				
Revenue				
External sales	19,952	-	-	19,952
Inter-segment sales	-	-	-	-
Total revenue	19,952	-	-	19,952
Results				
Segment results	8,561	(137)	-	8,424
Finance income	255	-	(142)	113
Finance cost	(147)	-	142	(5)
Depreciation	(2,588)	-	-	(2,588)
Profit/(Loss) before taxation	6,081	(137)	-	5,944

TEX CYCLE TECHNOLOGY (M) BERHAD

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(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the current financial period up to the date of this report that would affect the financial results for the current financial period under review.

A11 Changes in the composition of the Company

There were no changes in the composition of the Company for the current financial quarter.

A12 Contingent liabilities

There were no contingent liabilities or contingent assets as at the date of this report.

A13 Capital commitments

	As at 30.9.2022 RM'000	As at 31.12.2021 RM'000
Acquisition of property, plant and equipments:		
Approved and contracted for	9,589	6,780
Approved but yet to be contracted for	-	312
	<u>9,589</u>	<u>7,092</u>

A14 Related party transactions

As at the end of the current quarter under review, the Group has not entered into any related party transactions.

A15 Cash and cash equivalents

	As at 30.9.2022 RM'000	As at 31.12.2021 RM'000
Cash in hand and at banks	<u>7,857</u>	<u>6,649</u>

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

B1 Review of performance

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2022 RM'000	Preceding Year Corresponding Quarter 30.9.2021 RM'000	Current Year To Date 30.9.2022 RM'000	Preceding Year Corresponding Period 30.9.2021 RM'000
Revenue	9,348	6,129	23,985	19,952
Profit before taxation	3,702	2,062	8,116	5,944

For the quarter ended 30 September 2022, Tex Cycle and its subsidiaries ("Group") generated total revenue of RM9.3million, an increase of RM3.2million or 53% compared to the corresponding quarter of the preceding year ended 30 September 2021. Accordingly, the Group made a profit before taxation of RM3.7million for the current quarter which represent an increase of RM1.6million or 80% compared to the corresponding quarter of the preceding year due to increase in demand from recycling and recovery division and reversal of expected credit losses for trade receivables.

Recycling and recovery division

For the quarter ended 30 September 2022, the revenue of the recycling business increased by RM2.3million or 37% as compared to that of the corresponding quarter preceding year. The increase was mainly due to increase in sales demand.

Manufacturing division

There was no sales generated from manufacturing division for current quarter ended 30 September 2022 and the corresponding quarter of the preceding year ended 30 September 2021.

Trading division

The revenue of the trading division increased for the current quarter ended 30 September 2022 as compared to the corresponding quarter preceding year ended 30 September 2021 due to higher sales demand from customers.

Renewable energy division

For the quarter ended 30 September 2022, the renewable energy division has continued to generate revenue for the group from the solar Feed-in-Tariff ("FiT") plant and Corporate Renewable Energy Power Purchase Agreement ("CREPPA") projects. The revenue of the renewable energy division has increased by RM0.5million as compared to the corresponding quarter preceding year due to the commencement of new solar CREPPA projects, which bring in extra revenue generation to the Group in the current quarter.

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

B2 Material changes in quarterly results compared to the results of the preceding quarter

	Current Year Quarter 30.9.2022 RM'000	Previous Quarter 30.6.2022 RM'000
Revenue	9,348	7,321
Profit before taxation	3,702	2,877

The Group's revenue for the current quarter was RM9.3million as compared to the revenue for the preceding quarter of RM7.3million, an increase of RM2.0million or 28% due to increase in sales demand from recovery and recycling division. Besides, the Group made a higher profit before taxation of RM3.7million for the current quarter, an increase of RM0.8million or 29% compared to the preceding quarter ended 30 June 2022 due to reversal of expected credit losses for trade receivables.

B3 Prospects

The country's economic growth was severely affected by the COVID-19 pandemic since year 2021. The economic conditions for the next 12 months remain uncertain though positive signs are there due to the presence of vaccines. However, the Group is monitoring the development of COVID-19 pandemic closely and actively with much focus on cost optimisation and streamlining its current operations flow.

As of the date of this quarterly report, some of the predominant progress of the Group are as follows:

- 1 Tex Cycle (P2) Sdn Bhd ("Tex Cycle (P2)"), which has a Sustainable Energy Development Authority Malaysia ("SEDA") approved Renewable Electrical Energy Power ("REEP") plant with an export capacity of 2MWh to Tenaga Nasional Berhad, has obtained an extension of time from SEDA of its Initial Operation Date ("IOD") and Feed-In-Tariff ("FIT") Commencement Date which is now set to 30 May 2023 and 30 June 2023 respectively.
- 2 Since the last quarter, EFS MySolar Sdn Bhd ("EFS MySolar") has entered into 2 Corporate Renewable Energy Power Purchase Agreement ("CREPPA") amounting to a total solar capacity of 1.1MWp. With that being stated, cumulatively EFS MySolar has secured a total of 10.9MWp where 7.1MWp has commissioned. In addition to that, taking into account the existing running solar Feed-in-Tariff ("FIT") plant of 0.4MWp, the Group now has a total of 11.3MWp of solar projects comprising 10.3MWp of CREPPA and FIT projects located throughout the country whilst another 1.0MWp of CREPPA project located in Thailand.

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Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

B4 Profit forecast and profit guarantee

Not applicable as no profit forecast was published by the Group.

B5 Taxation

The taxation is calculated based on the profit for the financial period ended 30 September 2022 comprises the following:

	Individual Quarter		Cumulative Quarter		
	Current Year	Preceding Year	Current Year To	Preceding Year	
	Quarter	Corresponding	Date	Corresponding	
	30.9.2022	Quarter	30.9.2022	Period	
	RM'000	30.9.2021	RM'000	30.9.2021	RM'000
Income tax					
Estimated tax payable for current period	1,159	808	2,294	2,011	
Over provision in prior year	(78)	(450)	(78)	(448)	
Deferred tax					
Estimated deferred tax for current period	96	(165)	219	(194)	
Under provision in prior year	7	52	21	52	
	<u>1,184</u>	<u>245</u>	<u>2,456</u>	<u>1,421</u>	

B6 Status of corporate proposals

There were no corporate proposals as at the date of this report.

B7 Borrowings and debt securities

	As at 30.9.2022 RM'000	As at 31.12.2021 RM'000
<i>Short term borrowings:</i>		
Secured - Term loan	1,017	1,017
Unsecured - Hire purchase and finance lease payable	54	11
	<u>1,071</u>	<u>1,028</u>
<i>Long term borrowings:</i>		
Secured - Term loan	23,860	5,083
Unsecured - Hire purchase and finance lease payable	252	165
	<u>24,112</u>	<u>5,248</u>
	<u>25,183</u>	<u>6,276</u>

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(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

B8 Material litigation

There is no material litigation as at 17 November 2022.

B9 Dividends declared

Details of dividends under the single-tier system approved and declared by the Board of Directors are as follows:

	As at 30.9.2022	As at 30.9.2021
Interim dividend per share (sen)	0.6	Nil
For financial year ending	31 December 2022	Nil
Approved and declared on	17 November 2022	Nil
Entitlements to dividends based on record of depositors as at	6 December 2022	Nil
Date payable/paid	22 December 2022	Nil

B10 Profit before taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2022 RM'000	Preceding Year Corresponding Quarter 30.9.2021 RM'000	Current Year To Date 30.9.2022 RM'000	Preceding Year Corresponding Period 30.9.2021 RM'000
Profit before taxation is arrived at after the following charges/(credits):				
Depreciation of property, plant and equipments	925	847	2,877	2,588
Allowance for expected credit losses - net	(553)	145	(848)	(9)
Bad debts written off - net	364	-	364	-
Property, plant and equipments written off	-	-	-	182
Loss on disposal of property, plant and equipments	-	-	15	-
Gain on investment in unit trusts	(49)	(36)	(83)	(101)
Employees' Share Scheme ("ESS") expenses	-	-	299	-
Changes in fair value of unit trusts	84	(115)	572	(56)
Gain on disposal of investment in unit trusts	-	(17)	-	(18)
Share of loss of equity-accounted joint venture	-	(402)	-	137
Unrealised loss/(gain) on foreign exchange	114	9	314	(15)
Interest income from deposits placed with licensed banks	(3)	*	(3)	*
Interest income from loans to joint venture	(47)	(34)	(192)	(113)
Interest expenses on term loans	204	2	287	5
Interest expenses on finance lease liabilities	4	-	11	*

* Negligible

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 3rd Quarter Ended 30 September 2022

NOTES

B11 Earnings per share

(a) Basic earnings per ordinary share

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary shareholders of the parent by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2022	Preceding Year Corresponding Quarter 30.9.2021	Current Year To Date 30.9.2022	Preceding Year Corresponding Period 30.9.2021
Net profit for the period (RM'000)	2,518	1,817	5,660	4,523
Weighted average number of ordinary shares in issue ('000)	253,442	253,204	253,442	253,204
Basic earnings per share (sen)	0.99	0.72	2.23	1.79

(b) Diluted earnings per ordinary share

Not applicable to the Company.

By Order of the Board

Ho Siew Choong

Executive Chairman

Selangor Darul Ehsan

Date: 17 November 2022