



**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

The Board of Directors of Mlabs Systems Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 30 September 2021 which should be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June (“FYE”) 2021 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER Quarter Ended		CUMULATIVE QUARTER Period Ended	
		30.09.2021 RM'000 (unaudited)	30.09.2020 RM'000 (unaudited)	30.09.2021 RM'000 (unaudited)	30.09.2020 RM'000 (unaudited)
Revenue	A8	2,783	2,986	2,783	2,986
Cost of sales		(1,677)	(2,159)	(1,677)	(2,159)
Gross profit		1,106	827	1,106	827
Other income		892	456	892	456
Administrative and operating expenses		(2,776)	(5,786)	(2,776)	(5,786)
Selling and distribution expenses		(140)	(63)	(140)	(63)
Other operating expenses		(1,196)	(402)	(1,196)	(402)
Loss from operations		(2,114)	(4,968)	(2,114)	(4,968)
Finance costs		(8)	(13)	(8)	(13)
Loss before tax	B14	(2,122)	(4,981)	(2,122)	(4,981)
Tax expense	B7	-	-	-	-
Loss for the financial period		(2,122)	(4,981)	(2,122)	(4,981)
Other comprehensive loss:- Item that will be subsequently to profit or loss					
Exchange differences on translating foreign operation		466	(152)	466	(152)
Other comprehensive loss for the financial period		466	(152)	466	(152)
Total comprehensive loss for the financial period		(1,656)	(5,133)	(1,656)	(5,133)
Loss for the financial period attributable to:					
- Owners of the Company		(1,873)	(5,082)	(1,873)	(5,082)
- Non-controlling interests		(249)	101	(249)	101
		(2,122)	(4,981)	(2,122)	(4,981)
Total comprehensive loss attributable to:					
- Owners of the Company		(1,427)	(5,155)	(1,427)	(5,155)
- Non-controlling interests		(229)	22	(229)	22
		(1,656)	(5,133)	(1,656)	(5,133)
Losses per share attributable to the owner of the company					
Basic (sen)	B13	(0.15)	(0.42)	(0.15)	(0.42)



**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As At 30.09.2021 RM'000 (unaudited)	As At 30.06.2021 RM'000 (audited)
ASSETS			
Non-current assets			
Property, plant & equipment		9,905	2,258
Intangible assets		10,004	9,955
Investment properties		18,598	8,815
Right-of-use assets		816	898
Other investment		6,754	2,026
Non-trade receivables, deposits and prepayments		65	64
Total non-current assets		<u>46,142</u>	<u>24,016</u>
Current assets			
Inventories		748	446
Trade receivables	B15	2,962	3,268
Non-trade receivables, deposits and prepayments		12,222	19,965
Contract asset		2,520	594
Cash, bank balances and short-term fund		101,525	100,236
Total current assets		<u>119,977</u>	<u>124,509</u>
Total assets		<u>166,119</u>	<u>148,525</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		110,049	101,402
Reserves		32,322	33,748
Equity attributable to owners of the parent		<u>142,371</u>	<u>135,150</u>
Non-controlling interest		659	889
Total equity		<u>143,030</u>	<u>136,039</u>
LIABILITIES			
Non-current liability			
Lease liabilities		260	381
Current liabilities			
Trade payables		491	434
Non-trade payables and accruals		18,188	9,242
Lease liabilities		541	542
Amount due to directors		821	823
Deferred income		2,780	1,056
Taxation		8	8
Total current liabilities		<u>22,829</u>	<u>12,105</u>
Total liabilities		<u>23,089</u>	<u>12,486</u>
Total equity and liabilities		<u>166,119</u>	<u>148,525</u>
Net asset per share (RM)		<u>0.099</u>	<u>0.113</u>



MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[----- Non-distributable -----]			Distributable				
	Share capital RM'000	ESOS Reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total RM'000
As at 30 June 2021	101,402	-	(331)	44,798	(10,719)	135,150	889	136,039
Loss for the financial period	-	-	-	-	(1,873)	(1,873)	(249)	(2,122)
Other comprehensive income for the financial period								
- Exchange translation differences	-	-	447	-	-	447	19	466
Total comprehensive loss for the financial period	-	-	447	-	(1,873)	(1,426)	(230)	(1,656)
Ordinary share issued pursuant to:-								
-Private placement	8,647	-	-	-	-	8,647	-	8,647
As at 30 Sept 2021	110,049	-	116	44,798	(12,592)	142,371	659	143,030
As at 30 June 2020	42,553	-	109	43,930	(39,610)	46,982	2,000	48,982
Loss for the financial period	-	-	-	-	(5,082)	(5,082)	101	(4,981)
Other comprehensive income for the financial period								
- Exchange translation differences	-	-	(73)	-	-	(73)	(79)	(152)
Total comprehensive loss for the financial period	-	-	(73)	-	(5,082)	(5,155)	22	(5,133)
Warrant expired	-	-	-	(43,930)	43,930	-	-	-
Acquisition of a subsidiary	-	-	-	-	-	-	(322)	(322)
Subscription of shares by Non-Controlling Interest in a subsidiary	-	-	-	-	-	-	142	142
Grant of Employee Share Option Scheme ("ESOS")	-	2,958	-	-	-	2,958	-	2,958
Ordinary share issued pursuant to:-								
-ESOS	6,208	(2,958)	-	-	-	3,250	-	3,250
-Private placement	6,091	-	-	-	-	6,091	-	6,091
As at 30 Sept 2020	54,852	-	36	-	(762)	54,126	1,842	55,968



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CONSOLIDATED STATEMENT OF CASH FLOWS

	Period Ended	
	30.09.2021 RM'000 (unaudited)	30.09.2020 RM'000 (unaudited)
Operating activities		
Loss before tax	(2,122)	(4,981)
Adjustments for:-		
Amortisation of intangible assets	7	502
Depreciation of investment property	18	18
Depreciation of property, plant and equipment	148	133
Depreciation of right-of-use asset	83	107
Interest expense	8	13
Interest income	(1)	-
Income distribution from short-term fund	(156)	(127)
Inventories written off	2	-
Fair value adjustment on investment	33	(278)
Share-based payments	-	2,958
Unrealised foreign exchange (gain)/loss	(101)	3
Operating loss before working capital changes	(2,081)	(1,652)
Changes in working capital:-		
Inventories	(304)	(356)
Contract assets	(1,926)	-
Deferred Income	1,724	-
Payables	9,005	(1,892)
Receivables	8,145	1,113
Net cash generated from/(used in) operating activities	14,563	(2,787)
Investing activities		
Acquisition of:		
- Property, plant and equipment	(7,795)	(52)
- Investment properties	(9,800)	-
- Subsidiary	-	(46)
Placement of investment	(4,757)	-
Income received from short-term fund	156	127
Interest received	1	-
Net cash (used in)/generated from investing activities	(22,195)	29
Financing activities		
Proceed from issuance of ordinary shares pursuant to		
- ESOS	-	3,250
- Private placement	8,647	6,091
Interest paid	(8)	(13)
Repayment of lease liabilities	(121)	(142)
Net cash from financing activities	8,518	9,186



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CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

CASH AND CASH EQUIVALENTS

Net changes	886	6,428
Effects of changes in foreign exchange rate	403	303
Brought forward	<u>100,236</u>	<u>22,490</u>
Carried forward	<u>101,525</u>	<u>29,221</u>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances and short-term funds	<u>101,525</u>	<u>29,221</u>
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CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in MFRS 134 – Interim Financial Reporting, the International Accounting Standard 34 Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 2021 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 2021.

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the FYE 2021 except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2021.

The Group has adopted the following Amendments to Standards during the financial period.

MFRS effective for financial periods beginning on or after 1 June 2020

Amendment to MFRS 16 *Leases – Covid-19 – Related Rent Concessions*

MFRS effective for financial periods beginning on or after 1 January 2021

Amendment to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS4 Insurance Contract and MFRS 16 Leases – Interest Rate Benchmark Reform-Phase 2

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

MFRS effective for financial periods beginning on or after 1 January 2022

Amendment to MFRS 3	<i>Business Combinations- Reference to the Conceptual Framework</i>
Amendment to MFRS 116	<i>Property, Plant and Equipment – Proceeds before Intended Use</i>
Amendments to MFRS 137	<i>Provisions, Contingent Liabilities and Contingent Assts – Onerous Contract – Cost of Fulfilling a Contract</i>
Amendment to MFRS 1	<i>First time Adoption of Malaysian Financial Reporting Standards - Annual Improvements to MFRS Standards 2018-2020</i>
Amendment to MFRS 9	<i>Financial Instruments - Annual Improvements to MFRS Standards 2018-2020</i>



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A1. Basis of Preparation (Cont'd)

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board (cont'd):

MFRS effective for financial periods beginning on or after 1 January 2023

MFRS 17	<i>Insurance Contracts</i>
Amendments to MFRS 17	<i>Insurance Contracts</i>
Amendment to MFRS 101	<i>Presentation of Financial Statements - Classification of liabilities as current or non-current</i>

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

A2. Auditors' Report on the Preceding Annual Financial Statements

The auditor's report on the latest audited financial statements for the FYE 2021 contained qualified opinion on the basis as below :-

- i. A subsidiary had invested in Coinful Capital Fund, which the fund participated in Coinful Growth Fund I "CGFI". CGFI is unquoted with investments in Digital Assets and derivatives with underlying Digital Assets a reference rate or index, utilising options, futures, swaps and other derivative instruments as well as Digital Assets' "decentralised finance" products. As at FYE 2021, the fair value of the investment is determined based on the net asset value of the Fund according to the policies stated in the agreement and was accounted for as unquoted financial asset at fair value though profit or loss amounted to RM1,711,602. The auditor was unable to satisfy themselves as they were unable to determine the fair value of the investment as well as the subsidiary's participating shares in the fund due to the nature of the investment.
- ii. The bank confirmation for a subsidiary to confirm the cash in bank of RM5,016,174 was unable to reach the auditor at the date of the audited financial statement. As such, the auditor was unable to ascertain the completeness of the balances and disclosures.

The management will seek professional advice on additional procedure to complement the existing confirmation of value method by the Fund administrator. This will include determining what is the acceptable market practice and procedure on digital currency valuation and confirmation. Management will also consider liquidating the cryptocurrency investment if it encounters challenges in meeting audit requirement for the purpose of determining their fair value.

The bank confirmation issue is resolved with the confirmation received by the auditor on 8 November 2021 at 10.30pm and there was no discrepancy on the balances.

A3. Seasonal or Cyclical Factors of Interim Operations

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter and period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter and period.



**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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A5. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial period, which may have a material effect in the current financial quarter and period results.

A6. Issues, Repurchases, and Repayments of Debt and Equity Securities

There is no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter and period except for:-

Corporate Exercise	Listing Date	No. of Shares '000	Share Price RM	Proceeds RM'000
Private Placement	14 September 2021	241,568	0.036	8,696

A7. Dividends Paid

There were no dividends declared and paid for the current financial quarter.

A8. Segmental Information

Segmental information is presented in respect of the Group's business and geographical segments. The primary format of business segments, are based on the Group's management and internal reporting structure.

Business segments

The Group is organised into business units based on their products and services, and has three reportable segments as follows:

Research and development, and assembling	:	Research and development, assembling and trading of multimedia video conferencing system, IT, fintech and digitalisation related products and services, and mobile application solutions
Films	:	Films distribution rights, investment, production and related services
Trading	:	Trading of alcohol products, kitchen equipment and related products

Period Ended 30.09.2021	Research and development, and assembling RM'000	Films production RM'000	Trading RM'000	Elimination RM'000	Consolidated RM'000
Revenue	2,655	71	57	-	2,783
Result:					
Segment result	(2,543)	(298)	(172)	(1)	(3,014)
Other Income	219	6	667	-	892
Loss Before Tax	(2,324)	(292)	495	(1)	(2,122)
Segment Assets	187,998	2,303	39,216	(63,398)	166,119
Segment Liabilities	111,979	2,504	35,164	(126,558)	23,089



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A8. Segmental Information (Cont'd)

Geographical segments

The business segment is managed in few principal locations namely Malaysia, Thailand, China and Taiwan. In presenting information on the basis of geographical segments. Segmental revenue is presented based on the geographical location of customers.

The geographical segmental information on the Group is as follows:-

Period Ended 30.09.2021	Malaysia	Outside Malaysia	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue	1,158	1,625	-	2,783
Result:				
Segment result	(2,270)	(743)	(1)	(3,014)
Other Income	225	667	-	892
Loss Before Tax	(2,045)	(76)	(1)	(2,122)

A9. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current financial quarter and period.

A10. Events after the End of the Quarter

On 30 August 2021, the Company entered into a share sales agreement to acquire 2,500,000 ordinary shares at RM1.00 for a total consideration of RM5,000,000 representing 100% shareholdings of Ikhlas Al Dain Sdn Bhd ("IKHLAS"). The acquisition was completed on 9 November 2021.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group as at 30 September 2021.

A12. Contingent Assets or Changes on Contingent Liabilities

There were no contingent assets or contingent liabilities as at 30 September 2021.

A13. Significant Related Party Transaction

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the current financial quarter and period.

A14. Fair Value Measurement

The financial assets maturing within the next 12 months reasonably approximate their fair values due to the relatively short-term maturity of the financial instruments.



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A14. Fair Value Measurement (Cont'd)

Fair value hierarchy

The table below analyses financial instrument carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Group	As at 30.09.2021 RM'000 (unaudited)	As at 30.06.2021 RM'000 (audited)
<u>Level 1</u>		
Unit trust fund	15	14
Trust assets	1,693	1,712
	1,708	1,726

The Group does not have any financial liabilities carried at fair value nor any financial instruments classified as Level 2 and Level 3 as at 30 September 2021.

A15. Capital Commitments

Capital commitments at 30 September 2021 as follows:-

Approved and contracted for:	As at 30.09.2021 RMB	As at 30.09.2021 RM
RCPS subscriptions	-	1,000,000
Registered share capital of SCCDL to be paid up by 31 December 2046	1,000,000	605,400
Acquisition of investment property	-	9,045,000



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**EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF
BURSA SECURITIES FOR THE ACE MARKET**

B1. Review of Performance

Statement of Profit & Loss and Other Comprehensive Income

Group Results	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Quarter Ended		Changes (%)	Period Ended		Changes (%)
	30.09.2021 RM'000 (unaudited)	30.09.2020 RM'000 (unaudited)		30.09.2021 RM'000 (unaudited)	30.09.2020 RM'000 (unaudited)	
Revenue	2,783	2,986	-7	2,783	2,986	-7
Gross profit	1,106	827	34	1,106	827	34
Loss before interest and tax	(2,115)	(4,968)	57	(2,115)	(4,968)	57
Loss before tax	(2,122)	(4,981)	57	(2,122)	(4,981)	57
Loss after tax	(2,122)	(4,981)	57	(2,122)	(4,981)	57
Loss attributable to ordinary equity holders of the parent	(1,873)	(5,082)	63	(1,873)	(5,082)	63

The Group registered revenue of RM2.78 million for the three (3) months ended 30 September 2021, mainly generated from Inbase Partners Limited (“Inbase”) on technology and corporate advisory services and provision of mobile application solutions (RM1.62 million) and Research on provision of digitalisation solution and services (RM1.04 million).

The current financial quarter loss of RM2.12 million was lower as compared to preceding corresponding financial quarter of RM4.98 million mainly attributable to the share-based payment (RM2.96 million) incurred in preceding corresponding financial quarter.

B2. Material Changes in Financial Performance for the Quarter Compared with Immediate Preceding Quarter

Group Results	Quarter Ended		Changes (%)
	30.09.2021 RM'000 (unaudited)	30.06.2021 RM'000 (unaudited)	
Revenue	2,783	3,242	-14
Gross profit	1,106	(767)	>100
Loss before interest and tax	(2,115)	(2,524)	16
Loss before tax	(2,122)	(2,531)	16
Loss after tax	(2,122)	(2,531)	16
Loss attributable to ordinary equity holders of the parent	(1,873)	(2,103)	11

The Group registered lower revenue of RM2.78 million in the current financial quarter compared to immediate preceding financial quarter of RM3.24 million. The higher revenue in immediate preceding quarter is mainly generated from Research’s project completion on digitalisation solution and services amounted to RM2.81 million as compared to current quarter of RM1.04 million.

The Group recorded a lower loss of RM2.12 million as compared to immediate preceding financial quarter of RM2.53 million mainly attributable to the impairment of intangible assets (RM0.58 million) incurred in the immediate preceding financial quarter.



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B3. Commentary on Prospects

The economic outlook for FYE2022 remains uncertain with the COVID-19 pandemic continues to affect globally and the rising infection rate further impact businesses and communities. Despite the challenges, the Group is optimistic on the business potential of the ICT industry.

The Group will continue to enhance its current digitilisation solutions to remain competitive in the industry. To further strengthen the Group position as one of the key player in the market, we collaborate with strategic partners to create synergy and enhance our portfolio of innovative technological offerings. The Group virtual event platform and services was launched in FYE 2020 with the demand for organizations to meet their statutory compliance or resumption of business activities during the pandemic. We have conducted over 85 virtual general meetings for public limited companies.

The Group subsidiary in Taiwan, Inbase Partners Ltd (“Inbase”) offers cutting edge fintech and digital advisory services. Despite the hit of pandemic affecting economic activities, the business were not materially affected with businesses conducted online. Nevertheless, Inbase continuously identifying and developing other business opportunities that could further enhances its business. These include investment in digital assets and precious metals by using in-house and other digital platforms. Inbase’s new digital platform codenamed “Catch Markets” is targeted for live operation by Q4 2021.

Longhouse Films Sdn Bhd’s (“Longhouse”) project have been forced to postpone with the implementation of Movement Control Order (“MCO”) since FYE2020. Nevertheless, the team now aims to have the projects back on track with the relaxation of the SOP. Longhouse is building up a new slate which will comprise of its core business units which are distributions, production and developments, investments, and brands acquisition via product placements.

The acquisition of Ikhlas was completed on 9 November 2021. Ikhlas is approved by Ministry of Finance to conduct the business of factoring, development financing, leasing and building credit since 2011. The newly acquired subsidiary will provide an opportunity for the Group to enhance its revenue and earnings by tapping into factoring business which business model can be transformed and improved with the Group’s digital technology expertise.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

B7. Taxation

The Group has no tax liability during the current financial quarter.

B8. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.



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B9. Utilisation of Proceeds Raised from Corporate Proposal

On 21 July 2020, the Company had raised a total proceeds of RM9.2 million from the private placement by issuance of 267,350,000 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Balance	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	
Marketing expenses for the Let's Talk mobile application	3,000	1,000	2,000	Within 24 months
Working Capital	5,909	5,909	-	Within 24 months
Expenses in relation to the proposals	332	332	-	Immediate
	9,241	7,241	2,000	

On 14 December 2020, the Company had raised total proceeds of RM68.0 million from the right issues by issuance of 755,123,412 new ordinary shares.

Purpose	Proposed Utilisation	Actual Utilisation	Balance	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	
Remote meeting and videotelephony enablers	23,000	-	23,000	Within 36 months
Broadcasting and livestreaming centre	7,600	7,600	-	Within 6 months
Acquisition and/or investments in complementary business and/or assets	25,000	-	25,000	Within 24 months
Working Capital	11,561	1,887	9,674	Within 24 months
Expenses in relation to the proposals	800	800	-	Immediate
	67,961	10,287	57,674	

On 14 September 2021, the Company had raised total proceeds of RM8.7 million from the private placement by issuance of 241,568,000 new ordinary shares

Purpose	Proposed Utilisation	Actual Utilisation	Balance	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	
Development of animated series	8,538	-	8,538	Within 36 months
Expenses in relation to the proposals	158	158	-	Immediate
	8,696	380	8,538	

B10. Borrowings and Debts Securities

There were no borrowings or debt securities in the Group as at 30 September 2021.

B11. Material Litigation

There were no significant changes in material litigation at the date of this report.



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B12. Dividends

No dividend was declared and paid during the current financial quarter.

B13. Losses per share

(a) The basic earnings per share is computed by dividing the Group's net loss attributable to members of the Group with the weighted average number of ordinary shares in issue as follows:

	INDIVIDUAL QUARTER Quarter Ended		CUMULATIVE QUARTER Period Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
Losses attributable to ordinary shareholders of the Company (RM'000)	(1,873)	(5,082)	(1,873)	(5,082)
Weighted average number of ordinary shares in issue ('000)	1,247,227	1,220,217	1,247,227	1,220,217
Basic & diluted losses per share (sen)	(0.15)	(0.42)	(0.15)	(0.42)

(b) Diluted

The Group has no potential dilutive shares outstanding as at 30 September 2021.

B14. Note to the Statements of Profit or Loss and Other Comprehensive Income

Loss before tax has been determined after (crediting)/charging, amongst others, the followings items :-

	INDIVIDUAL QUARTER Quarter Ended		CUMULATIVE QUARTER Period Ended	
	30.09.2021 RM'000	30.09.2020 RM'000	30.09.2021 RM'000	30.09.2020 RM'000
Interest expense	8	13	8	13
Interest income	(1)	-	(1)	-
Income distribution from short term fund	(156)	(127)	(156)	(127)
Inventory written off	2	-	2	-
Depreciation and amortisation	256	760	256	760
Fair value adjustment on investment and short-term fund	33	(278)	32	(278)
Unrealised foreign exchange loss	(101)	3	(102)	3
Realised foreign exchange loss/(gain)	1,161	399	1,161	399

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.



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B15. Trade Receivables

	As at 30.09.2021 RM'000 (unaudited)	As at 30.6.2021 RM'000 (audited)
Trade receivables	5,222	5,528
Less: Impairment losses	(2,260)	(2,260)
	2,962	3,268

Aging analysis of trade receivables of the Group are as follows:

	As at 30.09.2020 RM'000 (unaudited)	As at 30.06.2021 RM'000 (audited)
Neither past due nor impaired	281	596
Past due but not impaired:		
Less than 3 months	100	287
3 to 6 months	158	1,186
More than 6 months	2,423	1,199
Past due and impaired	2,260	2,260
Trade receivables (gross)	5,222	5,528

B16. Authorisation for Issue

The interim financial statements are authorised for issue by the Board of Directors in accordance with a resolution of the directors.