

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 31 JANUARY 2024 ("ABRIDGED PROSPECTUS") ISSUED BY FAST ENERGY HOLDINGS BERHAD ("FEHB" OR THE "COMPANY") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA"), UNLESS STATED OTHERWISE. THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 (INCLUDING ALL AMENDMENTS THEREOF) ("SICDA") AND THEREFORE, THE SICDA AND THE RULES OF BURSA DEPOSITORY SHALL APPLY IN RESPECT OF ALL DEALINGS IN THE PROVISIONAL ALLOTMENTS.



FAST ENERGY HOLDINGS BERHAD

(Registration No.: 200401009317 (647820-D))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 242,192,937 NEW ORDINARY SHARES IN FAST ENERGY HOLDINGS BERHAD ("FEHB" OR THE "COMPANY") ("FEHB SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") AT THE ISSUE PRICE OF RM0.09 PER RIGHTS SHARE, ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING FEHB SHARE HELD, TOGETHER WITH UP TO 121,096,468 FREE DETACHABLE WARRANTS IN FEHB ("WARRANT(S) B") ON THE BASIS OF 1 WARRANT B FOR EVERY 2 RIGHTS SHARES SUBSCRIBED FOR, AS AT 5.00 P.M. ON WEDNESDAY, 31 JANUARY 2024 ("RIGHTS ISSUE WITH WARRANTS")

Principal Adviser

UOB Kay Hian

UOB Kay Hian Securities (M) Sdn Bhd
Registration No. 199001003423 (194990-K)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders

Dear Sir / Madam,

The Board has provisionally allotted to you the number of Rights Shares with Warrants B as indicated below ("**Provisional Allotments**"), in accordance with the approval from Bursa Securities via its letter dated 8 September 2023 and the resolution passed by the shareholders of FEHB at the EGM held on 17 October 2023.

We wish to advise you that the following Provisional Allotments to you have been confirmed by Bursa Depository and, upon acceptance, will be credited into your CDS account(s), subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("**RSF**") issued by FEHB.

The Provisional Allotments are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has prescribed the securities of FEHB listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entries through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES AND WARRANTS B TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS B WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES AND WARRANTS B INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/ OR THEIR RENOUNCEE(S) AND/ OR TRANSFEREE(S), IF APPLICABLE. NO PHYSICAL CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the Excess Rights Shares with Warrants B applied for under Part I(B) of the RSF, if any, in a fair and equitable manner to the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for Excess Rights Shares with Warrants B in the following priority:-

- firstly, to minimise the incidence of odd lots;
- secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants B, calculated based on their respective shareholdings in the Company as at the Entitlement Date;
- thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants B, calculated based on the quantum of their respective Excess Rights Shares with Warrants B Applications; and
- finally, on a pro-rata basis and in board lots, to the renounee(s) and/ or transferee(s) (if applicable) who have applied for Excess Rights Shares with Warrants B, calculated based on the quantum of their respective Excess Rights Shares with Warrants B applications.

In the event there is any remaining balance of the Excess Rights Shares with Warrants B after carrying out steps (i) to (iv) set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with Warrants B until such balance is fully allocated.

Nevertheless, the Board reserves the right to allocate any Excess Rights Shares with Warrants B applied for under Part I(B) of the RSF in such manner as the Board deems fit, expedient and in the best interests of the Company, subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in steps (i) to (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for Excess Rights Shares with Warrants B, in full or in part, without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF SHARES HELD AT 5.00 P.M. ON WEDNESDAY, 31 JANUARY 2024	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS B ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.09 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIMES:-	
Entitlement Date	: Wednesday, 31 January 2024 at 5.00 p.m.
Last date and time for sale of provisional allotment of rights	: Wednesday, 14 February 2024 at 5.00 p.m.
Last date and time for transfer of provisional allotment of rights	: Friday, 16 February 2024 at 4.30 p.m.
Last date and time for acceptance and payment	: Thursday, 22 February 2024 at 5.00 p.m.
Last date and time for excess application and payment	: Thursday, 22 February 2024 at 5.00 p.m.

By Order of the Board

Company Secretary
TAN TONG LANG
(MAICSA 7045482)
(SSM PC NO. 202208000250)

Share Registrar for the Rights Issue

ShareWorks Sdn Bhd
Registration No. 199101019611 (229948-U)
No. 2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur
Wilayah Persekutuan
Tel : +603 - 6201 1120

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 31 JANUARY 2024 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE WITH WARRANTS SHOULD BE ADDRESSED TO THE COMPANY'S APPOINTED SHARE REGISTRAR FOR THE RIGHTS ISSUE WITH WARRANTS, SHAREWORKS SDN BHD AT NO. 2-1, JALAN SRI HARTAMAS 8, SRI HARTAMAS, 50480 KUALA LUMPUR, WILAYAH PERSEKUTUAN (TEL: 603 - 6201 1120). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING AND SIGNING THIS RSF.

The Abridged Prospectus together with the NPA and RSF (collectively, the "Documents") are despatched only to the Entitled Shareholders whose names appear on the Record of Depositors as at 5.00 p.m. on Wednesday, 31 January 2024 at their registered addresses in Malaysia or who have provided Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on Wednesday, 31 January 2024. The Documents are not intended to and will not be made to comply with the laws of any jurisdiction other than Malaysia and are not intended to and will not be issued, circulated or distributed in jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants B complies with the laws of any countries or jurisdiction other than the laws of Malaysia. Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) who are residents in jurisdictions other than Malaysia should therefore immediately consult their legal adviser and other professional advisers as to whether the acceptance and/or renunciation (as the case may be) of the Provisional Allotments, application for the Excess Rights Shares with Warrants B, or the subscription, offer, sale, resale, pledge or other transfer of the Provisional Allotments would result in the contravention of any laws of such jurisdictions. Neither FEHB, UOB Kay Hian Securities (M) Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renunciation (as the case may be) of the Provisional Allotments, application for the Excess Rights Shares with Warrants B, or the subscription, offer, sale, resale, pledge or other transfer of the Provisional Allotments made by any Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) are resident.

The Abridged Prospectus has been registered by Bursa Malaysia Securities Berhad ("Bursa Securities"). The registration of the Abridged Prospectus should not be taken to indicate that the Bursa Securities recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. Bursa Securities has not, in any way, considered the merits of the Rights Issue with Warrants. The Documents has been lodged with the Registrar of Companies who takes no responsibility for its contents.

The Abridged Prospectus has been registered with Bursa Securities. The registration of the Abridged Prospectus should not be taken to indicate that the Bursa Securities recommends the Rights Issue with Warrants B or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. Bursa Securities has not, in anyway, considered the merits of the Rights Issue with Warrants B. The Documents has been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of FEHB have approved the Rights Issue with Warrants at EGM held on 17 October 2023. Bursa Securities has also granted its approval for the admission of the Warrants B to the Official List as well as the listing and quotation of the Rights Shares, Warrants B and the new Shares to be issued upon exercise of the Warrants B on the ACE Market of Bursa Securities (subject to the conditions specified in the said letters) on 8 September 2023. However, this is not an indication that Bursa Securities recommends the Rights Issue with Warrants.

The Board has seen and approved all the documentation relating to the Rights Issue with Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given. Having made all reasonable enquiries, and to the best of its knowledge and belief, the Board confirm there is no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and Sen.

INSTRUCTIONS:-

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENTS AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF E-RSF VIA THE SHARE REGISTRAR'S INVESTOR PORTAL AT [HTTPS://WWW.SHAREWORKS.COM.MY](https://www.shareworks.com.my) IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS AND NOTES AND INSTRUCTIONS OF THIS RSF.

(i) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

The last date and time for acceptance and payment for the Provisional Allotments and the Excess Rights Shares with Warrants B is **5.00 p.m. on Thursday, 22 February 2024**.

If acceptance of and payment for the **Provisional Allotments** in the manner specified herein are not received (whether in full or in part, as the case may be) by Share Registrar for the Rights Issue with Warrants B, **ShareWorks Sdn Bhd** by **5.00 p.m. on Thursday, 22 February 2024**, the said Provisional Allotments to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Rights Shares with Warrants B not taken up, to applicants who have applied for Excess Rights Shares with Warrants B in the manner as set out in item (iii) below.

(ii) FULL OR PART ACCEPTANCE

The Rights Issue with Warrants B is renounceable in full or in part. If you and/or your renounee(s) and/or transferee(s) (if applicable) wishes to accept the Provisional Allotments, either in full or in part, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft(s) or Cashier's Order(s) drawn on a bank in Malaysia and must be made payable to "**FAST ENERGY RIGHTS ISSUE ACCOUNT**" crossed "**ACCOUNT PAYEE ONLY**" and **endorsed on the reverse side with your name, contact number, address and your CDS account number in block letters**, so as to be received by Share Registrar for the Rights Issue in the manner detailed below by **5.00 p.m. on Thursday, 22 February 2024**, being the last date and time for acceptance and payment for the Provisional Allotments. Cheques or any other mode of payment not prescribed herein are not acceptable. Details of remittance must be filled in the appropriate boxes provided in this RSF.

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

ShareWorks Sdn Bhd
No. 2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur
Wilayah Persekutuan
Tel : +603 - 6201 1120
Email : ir@shareworks.com.my

The payment must be made for the exact amount payable for the Rights Shares with Warrants B applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the Rights Shares with Warrants B application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s) and/or your transferee(s) (if applicable) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date of application and payment of the Rights Shares with Warrants B or such other period as may be prescribed by Bursa Securities.

(iii) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS B

If you and/or your renounee(s) and/or transferee(s) (if applicable) wishes to accept for additional Rights Shares with Warrants B in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward the **combined remittance** for your application for the Rights Shares with Warrants B and the Excess Rights Shares with Warrants B applied for made in RM for the full amount payable in the form of Banker's Draft(s) or Cashier's Order(s) drawn on a bank in Malaysia made payable to "**FAST ENERGY RIGHTS ISSUE ACCOUNT**" crossed "**ACCOUNT PAYEE ONLY**" and **endorsed on the reverse side with your name, contact number, address and your CDS account number in block letters**, so as to be received by Share Registrar for the Rights Issue, **ShareWorks Sdn Bhd** at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan by **5.00 p.m. on Thursday, 22 February 2024**. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Provisional Allotments subscribed for and application for Excess Rights Shares with Warrants B applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the Excess Rights Shares with Warrants B application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s) and/or your transferee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date of application and payment of the Excess Rights Shares with Warrants B or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Rights Shares with Warrants B applications, the full amount or the surplus application monies, as the case may be, shall be refunded without interest. The refund will be made by issuance of cheque and shall be despatched to the applicant by ordinary post to the address as shown in the Record of Depositors of the Company as provided by Bursa Depository at your own risk within fifteen (15) market days from the last date for application and payment of the Excess Rights Shares with Warrants B.

It is the intention of the Board to allot the Excess Rights Shares with Warrants B applied for under Part I(B) of the RSF, if any, in a fair and equitable manner to the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) who have applied for Excess Rights Shares with Warrants B in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants B, calculated based on their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants B, calculated based on the quantum of their respective Excess Rights Shares with Warrants B Applications; and
- (iv) finally, on a pro-rata basis and in board lots, to the renounee(s) and/or transferee(s) who have applied for Excess Rights Shares with Warrants B, calculated based on the quantum of their respective Excess Rights Shares with Warrants B Applications.

In the event there is any remaining balance of the Excess Rights Shares with Warrants B after carrying out steps (i) to (iv) set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with Warrants B until such balance is fully allocated.

Nevertheless, the Board reserves the right to allocate any Excess Rights Shares with Warrants B applied for under Part I(B) of the RSF in such manner as the Board deems fit, expedient and in the best interests of the Company, subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in step (i) to (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for Excess Rights Shares with Warrants B, in full or in part, without assigning any reason thereof.

(iv) **E-RSF**

e-RSF is available to Entitled Shareholders who are registered users of the Share Registrar's Investor Portal at <https://www.shareworks.com.my>. You are no longer required to complete and lodge the physical RSF to ShareWorks Sdn Bhd for the Rights Issue, if you have successfully lodged the e-RSF on the acceptance for the Provisional Allotments and the application for Excess Rights Shares with Warrants B by way of electronic submission of e-RSF. Please refer to Section 10.5.2 of the Abridged Prospectus for further details on instruction on acceptance, payment, sale/transfer and Excess application for the Rights Shares with Warrants B by way of e-RSF.

(v) **SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS**

If you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one (1) or more persons, you may do so through your stockbroker without first having to request for a split of the Provisional Allotments standing to the credit of your CDS account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement in the open market during the period up to the last date and time for sale of the Provisional Allotments (in accordance with the Rules of Bursa Depository) or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository during the period up to the last date and time for transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document, including this RSF to your stockbroker in respect of the portion of the Provisional Allotments sold or transferred. You are however advised to ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account that is available for settlement of the sale or transfer.

Renounee(s) and/or transferee(s) of the Provisional Allotments may obtain a copy of the Abridged Prospectus and this RSF from his/her/their stockbroker(s), the office of Share Registrar for the Rights Issue as stated in item (ii) above or at its Investor Portal at <https://www.shareworks.com.my> or Bursa Malaysia Berhad's website at <https://www.bursamalaysia.com>.

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Part I(A) and Part II of this RSF and delivering the completed RSF together with the full amount payable on the balance of the Rights Shares with Warrants B applied for to the Share Registrar.

(vi) **GENERAL INSTRUCTIONS**

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) E-Malaysian Revenue Stamp of **RM10.00** & Admin Fee of **RM5.00** can be made in Banker's Draft or Cashier's order in favour of "**SHAREWORKS SDN. BHD.**" together with the RSF submitted to the Share Registrar.
- (c) The Provisional Allotments subscribed by the Entitled Shareholders and/or their renounee(s) and/or their transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing on Bursa Depository's Record of Depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Allotments and application for the Excess Rights Shares with Warrants B (if applicable) by you shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) The Company reserves the right to accept or reject any acceptance and/or application which are illegible or if the instructions herein stated are not strictly adhered to.
- (g) Entitled Shareholders and/or their renounee(s) and/or their transferee(s) (if applicable) should note that any RSF and remittances lodged with Share Registrar for the Rights Issue shall be irrevocable and cannot be subsequently withdrawn.