

**NOTION VTEC BERHAD (“Notion” or “The Company”)**

**Registration No: - 200301035125 (637546-D)**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended		Year Ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	147,108	99,888	487,981	345,258
Cost of sales	(114,754)	(91,405)	(376,703)	(317,832)
<b>Gross profit</b>	<b>32,354</b>	<b>8,483</b>	<b>111,278</b>	<b>27,426</b>
Other operating income	(595)	6,292	7,789	13,218
Operating expenses	(26,677)	(52,054)	(57,386)	(79,647)
Finance costs	(492)	(710)	(2,183)	(3,141)
<b>Profit/(Loss) before tax</b>	<b>4,590</b>	<b>(37,989)</b>	<b>59,498</b>	<b>(42,144)</b>
Tax expense	(1,542)	1,995	(14,428)	(2,872)
<b>Profit/(Loss) after tax</b>	<b>3,048</b>	<b>(35,994)</b>	<b>45,070</b>	<b>(45,016)</b>
<b>Other comprehensive income/(expenses)</b>				
- currency translation differences	(1,470)	(1,749)	(2,677)	3,972
<b>Total comprehensive income/(expense) for the financial year</b>	<b>1,578</b>	<b>(37,743)</b>	<b>42,393</b>	<b>(41,044)</b>
<b>Profit/(Loss) after taxation attributable to:</b>				
- Owners of the Company	2,856	(35,994)	44,878	(45,016)
- Non-controlling Interests	192	-	192	-
	<u>3,048</u>	<u>(35,994)</u>	<u>45,070</u>	<u>(45,016)</u>
<b>Total comprehensive income/(expense) for the financial year attributable to:</b>				
- Owners of the Company	1,383	(37,743)	42,198	(41,044)
- Non-controlling Interests	195	-	195	-
	<u>1,578</u>	<u>(37,743)</u>	<u>42,393</u>	<u>(41,044)</u>
<b>Profit/(Loss) Per Share (sen) :</b>				
- Basic	0.55	(6.98)	8.66	(8.73)
- Diluted	0.50	(6.98)	8.04	(8.73)
<b>Proposed/ Declared Dividend Per Share (sen)</b>	<u>1.0</u>	<u>-</u>	<u>2.0</u>	<u>-</u>

The consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD (“Notion” or “The Company”)**

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As At 30.09.2024 RM'000 (Unaudited)	As At 30.09.2023 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	282,499	279,304
Right-of-use assets	924	2,761
	<u>283,423</u>	<u>282,065</u>
<b>Current assets</b>		
Inventories	67,101	53,349
Trade receivables	151,530	110,559
Other receivables	13,463	11,577
Current tax assets	3,162	4,546
Cash and bank balances	61,395	49,699
Total current assets	<u>296,651</u>	<u>229,730</u>
<b>TOTAL ASSETS</b>	<b><u>580,074</u></b>	<b><u>511,795</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	218,475	211,228
Share option reserve	2,821	4,949
Currency translation reserve	1,188	3,868
Capital reserve	4,800	4,800
Retained profits	195,843	156,175
<b>Equity attributable to equity owners of the Company</b>	<u>423,127</u>	<u>381,020</u>
Non-controlling interest	291	-
<b>Total Equity</b>	<u>423,418</u>	<u>381,020</u>
<b>Non-current liabilities</b>		
Loans and borrowings	11,059	13,812
Lease liabilities	456	1,368
Retirement benefits	775	840
Deferred tax liabilities	16,674	12,799
Deferred income on government grants	5,093	5,539
	<u>34,057</u>	<u>34,358</u>
<b>Current liabilities</b>		
Loans and borrowings	17,347	19,494
Lease liabilities	511	1,657
Trade Payables	56,193	48,996
Other Payables	43,442	25,850
Current tax liabilities	5,106	420
Total current liabilities	<u>122,599</u>	<u>96,417</u>
<b>TOTAL LIABILITIES</b>	<u>156,656</u>	<u>130,775</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>580,074</u></b>	<b><u>511,795</u></b>
Net assets per ordinary share (RM)	<b><u>0.8067</u></b>	<b><u>0.7387</u></b>

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD (“Notion” or “The Company”)**

Registration No: - 200301035125 (637546-D)

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←----- Attributable to the owners of the company -----→					Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	←----- Non-distributable -----→				Distributable			
	Share Capital RM'000	Share Option Reserve RM'000	Currency Translation Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000			
<b>12 months ended 30 September 2024</b>								
Balance at 1 October 2023	211,228	4,949	3,868	4,800	156,175	381,020	-	381,020
Profit after taxation	-	-	-	-	44,878	44,878	192	45,070
Currency translation differences for foreign operation	-	-	(2,680)	-	-	(2,680)	3	(2,677)
Total comprehensive (loss)/profit for the financial year	-	-	(2,680)	-	44,878	42,198	195	42,393
<b>Transactions with owners:</b>								
Acquisition of a subsidiary	-	-	-	-	-	-	96	96
Issuance of shares pursuant to Employee Share Option Scheme (“ESOS”)	7,091	(2,128)	-	-	-	4,963	-	4,963
Issuance of shares pursuant to Warrant D	156	-	-	-	-	156	-	156
Dividend paid	-	-	-	-	(5,210)	(5,210)	-	(5,210)
	7,247	(2,128)	-	-	(5,210)	(91)	96	5
Balance at 30 September 2024	218,475	2,821	1,188	4,800	195,843	423,127	291	423,418
<b>12 months ended 30 September 2023</b>								
Balance at 1 October 2022	211,145	4,949	(104)	4,800	201,191	421,981	-	421,981
Loss after taxation	-	-	-	-	(45,016)	(45,016)	-	(45,016)
Currency translation differences for foreign operation	-	-	3,972	-	-	3,972	-	3,972
Total comprehensive profit/(loss) for the financial year	-	-	3,972	-	(45,016)	(41,044)	-	(41,044)
<b>Transaction with owners:</b>								
Issuance of shares pursuant to conversion of Warrant C	83	-	-	-	-	83	-	83
Balance at 30 September 2023	211,228	4,949	3,868	4,800	156,175	381,020	-	381,020

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD (“Notion” or “The Company”)**

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

**CONSOLIDATED STATEMENT OF CASH FLOW**

	Year Ended	
	30.09.2024	30.09.2023
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	59,498	(42,144)
Adjustments for:		
Amortisation of deferred income on government grant	(447)	(448)
Bad debt recovered	(61)	(14)
Depreciation	24,313	30,964
Deposit written off	-	70
Deposit received forfeited	-	(131)
Gain on bargain purchase	(100)	-
Loss/(Gain) on disposal of property, plant and equipment	197	(4,303)
Gain on lease modification	(212)	-
Impairment loss on trade receivables	1,770	1,434
Impairment loss on property, plant and equipment	-	30,696
Increase in liabilities of retirement benefits	-	18
Interest expense	1,981	2,891
Interest income	(432)	(200)
Inventories written down	-	8,950
Inventories written off	509	-
Plant and equipment written off	347	16
Reversal of impairment loss on trade receivables	(363)	(414)
Reversal of inventories written down	(370)	(2,223)
Reversal of Impairment loss on property, plant and equipment	(2,659)	-
Unrealised loss on foreign currency translation	11,001	1,636
	<hr/>	<hr/>
Operating profit before working capital changes	94,972	26,798
(Increase)/Decrease in inventories	(13,891)	26,066
Increase in receivables	(56,844)	(7,890)
Increase in payables	25,126	18,812
	<hr/>	<hr/>
Cash from operations	49,363	63,786
Payment for retirement benefits	(47)	(28)
Interest paid	(1,981)	(2,891)
Tax refunded/ (paid)	(4,157)	2,376
Net cash from operating activities	<hr/>	<hr/>
	43,178	63,243
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	432	200
Proceeds from disposal of property, plant and equipment	2,066	4,368
Net cash inflow from acquisition of a subsidiary	1,113	-
Purchase of property, plant and equipment	(26,868)	(13,304)
Net cash used in investing activities	<hr/>	<hr/>
	(23,257)	(8,736)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Drawdown of hire purchase	8,367	-
Dividend paid	(5,210)	-
Proceeds from issuance of ESOS	4,963	83
Proceeds from issuance of Warrant	156	-
(Decrease)/Increase in short-term loans and borrowings	(820)	1,045
Repayment of hire purchase obligations	(8,139)	(14,970)
Repayment of lease liabilities	(1,164)	(1,648)
Repayment of term loans	(4,308)	(6,802)
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Net cash used in financing activities	<hr/>	<hr/>
	(6,155)	(22,292)

**NOTION VTEC BERHAD (“Notion” or “The Company”)**

Registration No: - 200301035125 (637546-D)

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024****CONSOLIDATED STATEMENT OF CASH FLOW (CONT'D)**

	Year Ended	
	30.09.2024	30.09.2023
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	13,766	32,215
Cash and cash equivalents at beginning of year	49,699	18,123
Currency translation - subsidiaries	(2,070)	(639)
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of year</b>	<b>61,395</b>	<b>49,699</b>
	<hr/> <hr/>	<hr/> <hr/>
<i>Represented by:</i>		
Cash and bank balances	61,395	49,699
	<hr/>	<hr/>

The consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

## NOTION VTEC BERHAD (“Notion” or “The Company”)

Registration No: - 200301035125 (637546-D)

### UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

#### NOTES TO THE QUARTERLY FINANCIAL REPORT

##### A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 (“**FYE 2023**”) and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“**The Group**”).

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements of the Group for the FYE 2023 except for the changes in accounting policies and presentations resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2023.

The Group has adopted the following Amendments to Standard during the financial period.

##### **MFRS effective for financial periods beginning on or after 1 January 2023**

MFRS 17	<i>Insurance Contracts</i>
Amendments to MFRS 17	<i>Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements – Disclosures of Accounting Policies</i>
Amendments to MFRS 108	<i>Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates</i>
Amendments to MFRS 112	<i>Income Tax – Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

##### **MFRS effective for financial periods beginning on or after 1 January 2024**

Amendments to MFRS 16	<i>Leases – Lease Liability in a Sale and Leaseback</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements – Classification of liabilities as current or non-current</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements – Non-current Liabilities with Covenants</i>
Amendments to MFRS 107 and MFRS 7	<i>Statement of Cash Flows and Financial Instruments: Disclosures – Supplier Finance Arrangements</i>

##### **MFRS effective for financial periods beginning on or after 1 January 2025**

Amendments to MFRS 121	<i>Lack of Exchangeability</i>
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##### **MFRS effective for financial periods beginning on or after a date yet to be confirmed**

Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture</i>
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The adoption of the above new MFRSs and amendments/improvements to MFRSs are not expected to have any material financial impact on the financial statements of the Group.

##### A2. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the financial statements of the Group for the FYE 2023 was not subject to any qualification.

##### A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

##### A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter under review.

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Registration No: - 200301035125 (637546-D)

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024****NOTES TO THE QUARTERLY FINANCIAL REPORT (Continued)****A5. MATERIAL CHANGES IN ESTIMATES**

There were no other changes in estimates that have had a material effect in the current quarter results.

**A6. DEBT AND EQUITY SECURITIES**

During the current quarter 30 September 2024, the following share capital were issued:

	<u>No. of shares</u>	<u>RM</u>
Issued and paid-up share capital as at 30 June 2024	520,977,160	215,760,101
<u>Additions during the current quarter 30 September 2024:</u>		
Issuance of shares pursuant to conversion of ESOS	3,565,000	1,785,200
Transfer from Share Option Reserve	-	786,343
Issuance of shares pursuant to conversion of Warrant-D	321,384	143,016
Issued and paid-up share capital as at 30 September 2024	<u>524,863,544</u>	<u>218,474,660</u>

As at 30 September 2024, the total number of unexercised ESOS Options are as follows: -

<b>Date of offer ESOS Options</b>	<b>Option Price (RM)</b>	<b>Total no. of unexercised ESOS Options</b>
27 February 2017	0.53	519,570
12 December 2017	0.29	1,908,330
28 May 2020	0.68	8,143,300
Total		<u>10,571,200</u>

As at 30 September 2024, the number of Warrant-D in issue is 51,257,196 with an exercise price of RM0.445.

Save as disclosed above, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter.

**A7. DIVIDEND PAID**

The following single-tier exempt dividend payment was made during the quarter:-

	<b>RM'000</b>
In respect of financial year ended 30 September 2024:	
- First interim dividend of 1.0 sen per ordinary share, paid on 12 July 2024	<u>5,210</u>

**A8. SEGMENTAL INFORMATION**

The Group is primarily engaged in four business segments which are in the design and volume production of high precision metal manufacturing of hard disk drive (“HDD”), automotive industries’ components, electronic manufacturing services (“EMS”) and camera/industrial (“CI”). Breakdown of segmental revenue and product mix is shown in Note B1.

The Group’s operations are primarily conducted in Malaysia and Thailand.

**A9. VALUATION OF ASSETS**

There was no revaluation of property, plant and equipment for the quarter under review.

**A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER**

There was no material event subsequent to the end of the quarter under review.

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

**NOTES TO THE QUARTERLY FINANCIAL REPORT (Continued)**

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter under review.

**A12. CONTINGENT LIABILITIES**

The Company has entered into financial guarantee contracts to provide financial guarantees to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM271 million. The total utilisation of these credit facilities as at 30 September 2024 amounted to approximately RM34 million.

**A13. CAPITAL COMMITMENTS**

	<b>As at 30.09.2024 RM'000</b>
Approved and contracted for:	
- Purchase of property, plant and equipment	<u>6,834</u>

**A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the current financial quarter.



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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

**B1. GROUP PERFORMANCE REVIEW**

<b>REVENUE</b>	<b>INDIVIDUAL QUARTER</b>			<b>CUMMULATIVE QUARTER</b>		
	<b>Q4FY2024</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>Q4FY2023</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>Changes</b>	<b>Q4FY2024</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>Q4FY2023</b> <b>RM'000</b> <b>(Audited)</b>	<b>Changes</b>
HDD	42,150	16,381	>157%	133,347	79,051	69%
Automotive	22,543	28,094	-20%	116,914	109,391	7%
EMS	70,901	41,908	69%	189,933	106,025	79%
Camera/Industrial	11,514	13,505	-15%	47,787	50,791	-6%
<b>TOTAL</b>	<b>147,108</b>	<b>99,888</b>	<b>47%</b>	<b>487,981</b>	<b>345,258</b>	<b>41%</b>

The Group recorded revenue and profit after taxation (“PAT”) of RM 147.1 million and RM 3.0 million respectively for the quarter ended 30 September 2024 (“Q4FY2024”). Refer Notes B2 and B3 below for a detailed review of the Group’s performance.

**B2. COMPARISON WITH PRECEDING QUARTER’S RESULTS**

	<b>INDIVIDUAL QUARTER</b>		<b>Changes</b>
	<b>Q4FY2024</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>Q3Y2024</b> <b>RM'000</b> <b>(Unaudited)</b>	
Revenue	147,108	135,485	9%
Gross Profit	32,354	33,382	-3%
Profit before taxation	4,590	24,041	-81%
Profit after taxation	3,048	19,963	-85%
EBITDA	10,996	30,248	-64%

The Group registered a higher revenue of RM147.1 million as compared to Q3FY2024 of RM135.5 million. The increase of RM11.6 million in revenue was mainly contributed by the increase in revenue of RM15.3 million and RM3.6 million from EMS and HDD segments respectively in Q4FY2024.

The Profit before Tax (“PBT”) of RM4.6 million in current quarter (Q3FY2024: PBT of RM24.0 million) was mainly attributable to the impact from the weakening USD resulting with foreign exchange losses of RM14.8 million and impairment loss on trade receivables of RM1.8 million.

The EBITDA for Q4FY2024 was RM11.0 million compared to RM30.2 million in Q3FY2024. The lower EBITDA in Q4 FY2024 was mainly because of the reasons as mentioned above.

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The Group achieved an outstanding milestone with RM488 million in sales, representing a remarkable 41% growth compared to FY2023. This is a new record for the Group.

It is mainly contributed by both HDD and EMS segments.

<u>Segments</u>	<u>RM mil.</u>	<u>%</u>
HDD	133.3	27.3
Automotive	116.9	24.0
EMS	189.9	38.9
Camera/Ind.	47.8	9.8
Total	488	100
	=====	===

The Group recorded a Profit after Tax (“PAT”) of RM3.05 million for Q4 FY2024, impacted by two key factors: foreign exchange losses of RM14.8 million and an impairment on receivables of RM1.8 million. While foreign exchange volatility remains beyond our control, an adjusted PAT – excluding forex losses – would have stood at RM17.85 million, reflecting the Group’s underlying operational strength.

Looking ahead, we anticipate Q1 FY2025 sales to align closely with Q4 FY2024 levels. With the introduction of new projects in the automotive and EMS segments, we are optimistic about achieving sustainable growth, targeting a robust 20% to 25% revenue increase for FY2025 compared to the current financial year.

The Board extends its heartfelt congratulations to the management team and all employees for their exceptional achievements in FY2024. The collective effort has set a strong foundation for continued success, and we are confident in the Group’s ability to exceed expectations year on year.

In recognition of this performance, the Board is pleased to declare an additional dividend of 1 sen per share, bringing the total dividend for FY2024 to 2 sen per share. The relevant dates for the dividend will be announced in due course.

With these achievements and initiatives, the Group remains committed to delivering sustainable value for our shareholders while navigating the challenges and opportunities ahead with confidence and determination.

**B4. PROFIT FORECAST, PROFIT GUARANTEE**

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

**B5. TAXATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED		YEAR ENDED	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM’000	RM’000	RM’000	RM’000
<u>Tax based on result for the period/year:</u>				
- Current tax	4,241	(182)	10,567	1,095
- Underprovision of prior year	-	157	(14)	420
- Deferred tax	(2,699)	(1,970)	3,875	1,357
	<u>1,542</u>	<u>(1,995)</u>	<u>14,428</u>	<u>2,872</u>

**B6. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced but pending completion as at the date of this report.

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

**ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Continued)**

**B7. BORROWINGS AND DEBTS SECURITIES**

The Group’s borrowings are as follows:

	As at 30.09.2024 RM’000 (Unaudited)	As at 30.09.2023 RM’000 (Audited)
<b>NON-CURRENT</b>		
<b>SECURED</b>		
Hire purchase payables	10,510	10,737
Term Loans	549	3,075
	11,059	13,812
<b>CURRENT</b>		
<b>SECURED</b>		
Hire purchase payables	7,643	7,188
Term loan	2,524	4,306
Banker’s Acceptance	1,597	-
Trust receipt	583	-
Revolving credits	5,000	8,000
	17,347	19,494

The hire purchase payables and term loans are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

**B8. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER YEAR ENDED	
	30.09.2024 RM’000	30.09.2023 RM’000	30.09.2024 RM’000	30.09.2023 RM’000
Profit/(Loss) before Tax is arrived at after crediting:				
Amortisation of deferred income on government grant	(112)	(113)	(447)	(448)
Bad debt recovered	(61)	(14)	(61)	(14)
Deposit forfeited	-	(131)	-	(131)
Gain on bargain purchase	47	-	(100)	-
Gain on lease modification	-	-	(212)	-
Interest income	(115)	(71)	(432)	(200)
Reversal of impairment on trade receivables	(4)	(414)	(363)	(414)
Reversal of inventories written down	(370)	(2,217)	(370)	(2,223)
Reversal of impairment loss on property, plant and equipment	(1,773)	-	(2,659)	-
Profit/(Loss) before Tax is arrived at after charging:				
Depreciation and amortisation	6,229	7,696	24,313	30,964
Deposit written off	-	-	-	70
Loss/(Gain) on disposal property, plant and equipment	197	(4,270)	197	(4,303)
Interest expense	444	634	1,981	2,891
Inventories written down	-	5,350	-	8,950
Inventories written off	-	-	509	-
Impairment loss on property, plant and equipment	-	30,696	-	30,696
Impairment loss on receivables	1,755	1,434	1,770	1,434
Plant and equipment written off	-	16	347	16
Realised loss/(gain) on foreign exchange	5,066	(1,565)	1,469	(6,796)
Unrealised loss on foreign exchange	9,722	2,158	11,001	1,636

The following items are not applicable in the financial period under review:

Gain or loss on disposal of quoted or unquoted investment or properties  
Gain or loss on derivatives

**NOTION VTEC BERHAD (“Notion” or “The Company”)****Registration No: - 200301035125 (637546-D)****UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024****ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Continued)****B9. MATERIAL LITIGATION**

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

**B10. DIVIDENDS**

The Board of Directors has on 27 November 2024 declared a second interim single-tier dividend of 1.00 sen per ordinary share in respect of the financial year ended 30 September 2024. The entitlement date and payment date will be fixed in due time.

**B11. EARNINGS PER SHARE**

The earnings per share is calculated by dividing the profit attributable to the owners of the Company by the number of ordinary shares in issue.

	INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER YEAR ENDED	
	30.09.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Audited
Profit/(Loss) after taxation (RM'000)	2,856	(35,994)	44,878	(45,016)
Based on the weighted average number of ordinary shares in issue ('000)	523,925	515,829	518,096	515,829
Basic earnings/(losses) per share (sen)	<u>0.55</u>	<u>(6.98)</u>	<u>8.66</u>	<u>(8.73)</u>
Based on the weighted average number of ordinary shares in issue ('000)	566,559	515,829	557,988	515,829
Diluted earnings/(losses) per share (sen)	<u>0.50</u>	<u>(6.98)</u>	<u>8.04</u>	<u>(8.73)</u>

**AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 27 November 2024

**By Order of the Board**

Petaling Jaya

27 November 2024