


<b>CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024</b>				
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 Months Period Ended</b>		<b>6 Months Period Ended</b>	
	<b>30/09/2024</b>	<b>30/09/2023</b>	<b>30/09/2024</b>	<b>30/09/2023</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
Revenue	125,646	183,474	301,888	345,523
Other operating costs	(126,469)	(183,795)	(307,777)	(352,918)
Other income	1,822	605	11	13,466
<b>Profit/(Loss) from operations</b>	<b>999</b>	<b>284</b>	<b>(5,878)</b>	<b>6,071</b>
Share of losses in associate companies	-	500	-	245
Fair value loss on other quoted investment	-	-	-	-
<b>EBITDA</b>	<b>999</b>	<b>784</b>	<b>(5,878)</b>	<b>6,316</b>
Depreciation & amortisation	(486)	(804)	(1,006)	(2,055)
Finance costs	(90)	(330)	(166)	(674)
Profit/(Loss) before tax	423	(350)	(7,050)	3,587
Income tax expense	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b>423</b>	<b>(350)</b>	<b>(7,050)</b>	<b>3,587</b>
<b>Other comprehensive gain/(loss)</b>				
Fair value loss on long term quoted investment	-	-	-	-
Foreign currency translation	(3,168)	(4,652)	(3,156)	(2,337)
<b>Total other comprehensive gain/(loss) for the period</b>	<b>(3,168)</b>	<b>(4,652)</b>	<b>(3,156)</b>	<b>(2,337)</b>
<b>Total comprehensive gain/(loss) for the period</b>	<b>(2,745)</b>	<b>(5,002)</b>	<b>(10,206)</b>	<b>1,250</b>
Profit/(Loss) attributable to:				
Owners of the Company	423	(350)	(7,050)	3,625
Non-controlling interests	-	-	-	(38)
<b>Profit/(Loss) for the period</b>	<b>423</b>	<b>(350)</b>	<b>(7,050)</b>	<b>3,587</b>
Total comprehensive gain/(loss) attributable to:				
Owners of the Company	(2,745)	(5,002)	(10,206)	1,288
Non-controlling interests	-	-	-	(38)
<b>Total comprehensive gain/(loss) for the period</b>	<b>(2,745)</b>	<b>(5,002)</b>	<b>(10,206)</b>	<b>1,250</b>
Basic earnings/(loss) per ordinary share (sen):	0.02	(0.02)	(0.35)	0.18
Diluted earnings/(loss) per ordinary share (sen):	0.02	(0.02)	(0.35)	0.18
<b>Notes:</b>	The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.			

The Company's Quarterly Financial Results for the financial period ended 30 September 2024 have been duly reviewed by the Company's External Auditors.

<b>CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024</b>		
	<b>As at 30/09/2024 (Unaudited) RM '000</b>	<b>As at 31/03/2024 (Audited) RM '000</b>
<b>ASSETS</b>		
Investments in associates	19,607	19,607
Investment property	5,650	5,650
Property, plant and equipment	820	1,186
Rights-of-use assets	548	275
Other investments	137	137
Goodwill	1,544	1,544
Development costs	3,214	34
<b>Total non-current assets</b>	<b>31,520</b>	<b>28,433</b>
Inventories	-	-
Trade receivables	139,798	192,243
Other receivables, deposits and prepayments	5,238	3,997
Fixed deposits with licensed banks	6	6
Cash and bank balances	22,851	7,524
<b>Total current assets</b>	<b>167,893</b>	<b>203,770</b>
Asset of disposal group classified as held for sale	-	308
<b>TOTAL ASSETS</b>	<b>199,413</b>	<b>232,511</b>
<b>EQUITY</b>		
Share capital	388,915	385,567
Reserves	(345,356)	(335,150)
<b>Total equity attributable to owners of the Company</b>	<b>43,559</b>	<b>50,417</b>
<b>Non-controlling interests</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>43,559</b>	<b>50,417</b>
<b>LIABILITIES</b>		
Long term borrowings	2,940	3,084
Lease liabilities	-	-
Deferred tax liabilities	1,428	1,428
<b>Total non-current liabilities</b>	<b>4,368</b>	<b>4,512</b>
Trade payables	116,918	134,450
Other payables and accruals	33,856	42,561
Short term borrowings	70	143
Lease liabilities	642	280
<b>Total current liabilities</b>	<b>151,486</b>	<b>177,434</b>
Liabilities of disposal group classified as held for sale	-	148
<b>TOTAL LIABILITIES</b>	<b>155,854</b>	<b>182,094</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>199,413</b>	<b>232,511</b>
<b>Net asset per share attributable to ordinary equity holders of the parent (sen)</b>	<b>2</b>	<b>3</b>
<p>The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.</p>		

The Company's Quarterly Financial Results for the financial period ended 30 September 2024 have been duly reviewed by the Company's External Auditors.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	-----Attributable to owners of the Company-----							Total Equity
	----- Non-Distributable -----					Sub-total	Non-controlling Interests	
	Shares Capital	Treasury Shares	Foreign Exchange Translation Reserve	Fair Value Reserve / Warrant Reserve	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
<b>Unaudited</b>								
At 1 April 2024	385,567	(12,217)	4,383	-	(327,316)	50,417	-	50,417
Profit for the period	-	-	-	-	(7,050)	(7,050)	-	(7,050)
Foreign currency translation	-	-	(3,156)	-	-	(3,156)	-	(3,156)
Issuance of ordinary shares pursuant to:								
- private placement	3,471	-	-	-	-	3,471	-	3,471
Share issuance expenses	(123)	-	-	-	-	(123)	-	(123)
Crystallisation of warrant reserve	-	-	-	-	-	-	-	-
	3,348	-	(3,156)	-	(7,050)	(6,858)	-	(6,858)
At 30 September 2024	388,915	(12,217) 	1,227	-	(334,366)	43,559	-	43,559

**Notes:**

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

The Company's Quarterly Financial Results for the financial period ended 30 September 2024 have been duly reviewed by the Company's External Auditors.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024**

	-----Attributable to owners of the Company-----							Total Equity
	----- Non-Distributable -----					Sub-total	Non-controlling Interests	
	Shares Capital	Treasury Shares	Foreign Exchange Translation Reserve	Fair Value Reserve / Warrant Reserve	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
<b>Audited</b>								
At 1 April 2023	360,139	(12,217)	9,596	23,428	(319,631)	61,315	137	61,452
Profit for the period	-	-	-	-	(8,361)	(8,361)	-	(8,361)
Foreign currency translation	-	-	(4,939)	-	-	(4,939)	-	(4,939)
Issuance of ordinary shares pursuant to:								
- warrants exercise	2,000	-	-	-	-	2,000	-	2,000
Derecognise on fair value warrant upon expiry	-	-	-	-	-	-	-	-
Crystallisation of warrant reserve	23,428	-	-	(23,428)	-	-	-	-
Disposal of subsidiaries	-	-	(274)	-	676	402	(137)	265
	25,428	-	(5,213)	(23,428)	(7,685)	(10,898)	(137)	(11,035)
At 31 March 2024	385,567	(12,217)	4,383	-	(327,316)	50,417	-	50,417

**Notes:**

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

The Company's Quarterly Financial Results for the financial period ended 30 September 2024 have been duly reviewed by the Company's External Auditors.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	Financial period ended	
	30/09/2024	30/9/2023
	RM'000 (Unaudited)	RM'000 (Unaudited)
<b>CASH FLOW FOR OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	(7,050)	3,587
Adjustments for non cash items:-		
Amortisation of development cost	48	402
Depreciation of plant and equipment	449	789
Depreciation of rights of use of assets	509	864
Interest expense	105	463
Interest expense on lease liabilities	12	31
Inventories written down	(393)	-
Loss/(Gain) on disposal of plant and equipment	(18)	147
Share of gain/(loss) of associates	-	(246)
Unrealised loss/(gain) on foreign exchange	(1,670)	340
Interest income	(344)	(163)
Gain on disposal of a subsidiary	(1,445)	-
Gain on disposal of asset classified as held for sale	-	(3,924)
Write back of inventories written off	-	(6,652)
	<hr/>	<hr/>
Operating loss before working capital changes	(9,797)	(4,362)
Changes in working capital		
Decrease in inventories	393	6,695
Increase/(Decrease) in assets	41,144	(14,261)
Increase in liabilities	(23,967)	(10,324)
(Increase)/Decrease in fiduciary cash	(288)	202
<b>Cash for operating activities</b>	<hr/>	<hr/>
	7,485	(22,050)
<b>Net cash for operating activities</b>	<hr/>	<hr/>
	7,485	(22,050)

The Company's Quarterly Financial Results for the financial period ended 30 September 2024 have been duly reviewed by the Company's External Auditors.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

	Financial period ended	
	30/09/2024	30/9/2023
	RM'000 (Unaudited)	RM'000 (Unaudited)
<b>CASH FLOW FROM/(FOR) INVESTING ACTIVITIES</b>		
Acquisition of associates	-	1
Disposal of asset classified as held for sale	160	17,500
Disposal of a subsidiary, net of cash and cash equivalents disposed of	10,984	-
Development costs incurred	(3,228)	-
Purchase of property, plant and equipment	(144)	(253)
Interest received	344	165
Net (placement)/withdrawal of fixed deposit pledged with a licensed bank	6	(287)
<b>Net cash from/(for) investing activities</b>	<b>8,122</b>	<b>17,126</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net drawdown/(repayment) of borrowings	(217)	(3,898)
Interest paid	(117)	(494)
Proceeds from issuance of ordinary shares	3,471	2,000
Repayment of lease liabilities	(420)	(805)
Share issuance expenses	(123)	-
<b>Net cash from financing activities</b>	<b>2,594</b>	<b>(3,197)</b>
Net decrease in cash and cash equivalents	18,201	(8,121)
Foreign exchange translation differences	(3,156)	(2,466)
Cash and cash equivalents at the beginning of the financial period	3,615	20,333
Cash and cash equivalents at the end of the financial period	18,660	9,746
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	22,851	13,447
Fixed deposit with licensed bank	6	5,222
	22,857	18,669
Fixed deposit pledged with licensed bank	-	(5,216)
Fiduciary cash	(4,197)	(3,707)
	18,660	9,746

**Notes:**

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

The Company's Quarterly Financial Results for the financial period ended 30 September 2024 have been duly reviewed by the Company's External Auditors.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30  
SEPTEMBER 2024**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim  
Financial Reporting**

**A1 Basis of preparation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

**A2 Changes in accounting policies**

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial period ended 31 March 2024 except for the new standards, amendments to publish standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2023 as set out below:

- a) MFRS 17 - Insurance Contracts
- b) Amendments to MFRS 17 - Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 - Comparative Information
- c) Amendments to MFRS 108 - Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- d) Amendments to MFRS 101 - Presentation of Financial Statements - Disclosures of Accounting Estimates
- e) Amendments to MFRS 112 - Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- f) Amendments to MFRS 112 - International Tax Reform-Pillar Two Model Rules

The adoption of the above standards and interpretations does not have significant financial impact to the Group's consolidated financial statements.

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 January 2024, and have yet to be adopted by the Group:

- a) Amendments to MFRS 16 - Leases - Lease Liability in a Sale and Leaseback
- b) Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- c) Amendments to MFRS 101 - Non-current Liabilities with Covenants
- d) Amendments to MFRS 107 and MFRS 7 - Supplier Finance Arrangements

**A3 Auditors' report on preceding annual financial statements**

The auditors issued an unqualified audit opinion on the financial statements for the year ended 31 March 2024.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30  
SEPTEMBER 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim  
Financial Reporting (cont'd)**

**A4 Seasonal or cyclical of operations**

The Group's operations were not materially affected by any seasonal and cyclical factors.

**A5 Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

**A6 Material changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

**A7 Changes in debts or equity securities**

On 11 September 2024, the Company completed the private placement exercise for 108,476,400 shares at issuance price of RM0.032 per share. The issued share capital of the Company on 30 September 2024 stands at RM388,915,386 after deducting share issuance expenses, comprising of 2,111,105,594 ordinary shares.

**A8 Dividends payment**

There were no dividends paid or proposed during the current financial period under review.



**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)**

**A9 Segmental information**

Segmental information is provided based on geographical segment by customers' location as follows:

<b>Results for the financial period ended 30 September 2024</b>	Malaysia RM'000	Overseas RM'000	Inter-segment RM'000	Group RM'000
<b>Revenue</b>				
Digital Devices & Infrastructure	497	-	-	497
Communications	-	297,529	-	297,529
Digital & Financial Services	3,665	-	-	3,665
Corporate Unit	4,138	-	(3,941)	197
	<u>8,300</u>	<u>297,529</u>	<u>(3,941)</u>	<u>301,888</u>
<b>Results</b>				
Digital Devices & Infrastructure	1,343	-	545	1,888
Communications	(753)	(3,752)	-	(4,505)
Digital & Financial Services	(4,391)	-	2,724	(1,667)
Corporate Unit	355	-	(3,300)	(2,945)
	<u>(3,446)</u>	<u>(3,752)</u>	<u>(31,000)</u>	<u>(7,229)</u>
Finance costs				(166)
Finance income				345
Profit before taxation				(7,050)
Income tax expense				-
Profit after taxation				(7,050)
Non-controlling interests				-
Profit after taxation & non-controlling interests				<u>(7,050)</u>

<b>Results for the financial period ended 30 September 2023</b>	Malaysia RM'000	Overseas RM'000	Inter-segment RM'000	Group RM'000
<b>Revenue</b>				
Digital Devices & Infrastructure	1,165	-	-	1,165
Communications	-	339,554	-	339,554
Digital & Financial Services	4,526	-	-	4,526
Corporate Unit	4,230	-	(3,952)	278
	<u>9,921</u>	<u>339,554</u>	<u>(3,952)</u>	<u>345,523</u>
<b>Results</b>				
Digital Devices & Infrastructure	5,742	-	486	6,228
Communications	447	(566)	217	98
Digital & Financial Services	(5,233)	-	3,056	(2,177)
Corporate Unit	3,603	(188)	(3,712)	(297)
	<u>4,559</u>	<u>(754)</u>	<u>47</u>	<u>3,852</u>
Fair value loss on other quoted investment				-
Finance costs				(674)
Finance income				164
				<u>3,342</u>
Gain on dilution of interest in associate *				0
Gain on fair value of long term investment on reclassification from interest in associate *				0
Share of net loss of associate				245
Impairment of goodwill on acquisition				-
Impairment of development costs and intangible-intellectual property				-
Loss before taxation				3,587
Income tax expense				-
Loss after taxation				3,587
Non-controlling interests				38
Loss after taxation & non-controlling interests				<u>3,625</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)**

**A10 Valuation of property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

**A11 Utilisation of proceeds**

Proceed amounting to RM3,471,244.80 from the Private Placement Exercise on 11 September 2024 has been utilised as follows as at 30 September 2024:

Utilisation Purpose	Proceeds from Private Placement	Actual Utilisation up to 30 September 2024	Balance as at 30 September 2024	Percentage of completion of the project/initiatives	Intended timeframe for utilisation of proceeds
	RM'000	RM'000	RM'000	%	
Funding for UJVA	1,687	48	1,639	2.8	Within 12 months
Funding for money lending business	1,011	0	1,011	0.0	Within 12 months
Working Capital	483	200	283	41.4	Within 12 months
Estimated expenses relating to the Proposed Private Placement	290	285	5	98.3	Within 1 month
	3,471	533	2,938	15.4	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)**

**A12 Material events subsequent to the end of the quarter**

a) Disposal of 100% equity stake in Oasis Capital Investment Bank Ltd

Further to the Company's announcements dated 22, 27 December 2023, 4 April, 1 July, 29 August, 3 September, and 11 September 2024, on the Disposal of 100% equity stake in Oasis Capital Investment Bank Ltd ("OCIB"). A Novation Agreement was entered on 29 August 2024 with the Transferor, Velocity Capital Sdn Bhd and the Transferee, Velocity Capital Partner Berhad to novate the Transferor's rights, benefits, interests, and obligations in and under the SSA dated 22 December 2023 to the Transferee upon the terms and conditions contained in the Novation Agreement. The SSA became unconditional on 30 August 2024, following the fulfilment of all conditions precedent ("Unconditional Date") and the Sale Shares has been completed and concluded on 11 September 2024.

b) Private Placement

Bursa Securities had vide its letter dated 31 July 2024, approved the listing and quotation of 598,476,400 new ordinary shares to be issued pursuant to the Proposed Private Placement.

On 30 April 2024, the Company announced its Proposed Private Placement of 598,476,400 new ordinary shares in Company representing approximately 30% of the total number of issued shares in Company (excluding 7,707,700 treasury shares) to (6) identified Subscribers at an issue price of RM0.0320 per Placement Share ("Subscription Price") to be satisfied in cash to raise approximately RM19.15 million.

On 4 September 2024, shareholders approved the Proposed Private Placement at the Extraordinary General Meeting.

On 11 September 2024, the Company has allotted and issued 108,476,400 new ordinary shares at an issue price of RM0.032 per share pursuant to the first tranche of the Private Placement exercise. Total proceeds raised was RM3,471,244.80.

On 12 September 2024, the Company and (4) of the Subscribers namely Dr. Prem Kumar, Roberto Guiati, Chan Yok Peng and Ler Pei Fen had vide separate letters dated 12 September 2024, mutually agreed to terminate their respective Subscription Agreements.

On 24 October 2024, the Company has allotted and issued 189,600,000 new ordinary shares at an issue price of RM0.020 per share pursuant to the second tranche of the Private Placement exercise. Total proceeds raised was RM3,792,000.

**A13 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current financial period ended 30 September 2024, except as follows:

- a) On 20 August 2024, the Company acquired 51 ordinary shares in World Tech Services Sdn Bhd. This represents 51% of the total issued and paid-up share capital of World Tech Services Sdn Bhd for cash consideration of RM51.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)**

- b) On 30 August 2024, the SSA in respect of the Disposal of the entire issued share capital of Oasis Capital Investment Bank Ltd ("OCIB") has been completed, following the fulfilment of all the conditions precedent. To that effect, OCIB ceased to be a wholly-owned subsidiary of the Group.

**A14 Contingent assets and changes in contingent liabilities**

At the end of the current quarter under review, the Company has provided corporate guarantees for banking facilities to the subsidiaries, as follows:

	Financial period ended 30-Sep-24 RM'000	Financial year ended 31-Mar-24 RM'000
<u>Utilised Portion:</u>		
Green Packet Global Pte Ltd	-	13,147
Worldline Enterprise Sdn Bhd	3,010	3,698
Total	3,010	16,845

**A15 Capital commitments**

There was no material capital commitment as at the end of the current financial quarter.

**A16 Significant related party transactions**

There were no significant related party transactions as at the end of the current financial quarter.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities**

**B1 Review of the performance of the Group**

Financial review for current quarter and financial period to date:

	3 months quarter ended		% Change	6 months period ended		% Change
	30-Sep-24	30-Sep-23		30-Sep-24	30-Sep-23	
	RM million	RM million		RM million	RM million	
Revenue	125.65	183.47	-32%	301.89	345.52	-13%
Operating Profit/(Loss)	1.00	0.28	252%	(5.88)	6.07	-197%
EBITDA	1.00	0.78	27%	(5.88)	6.32	-193%
Profit/(Loss) Before Tax	0.42	(0.35)	221%	(7.05)	3.59	-297%
Profit/(Loss) After Tax	0.42	(0.35)	221%	(7.05)	3.59	-297%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	0.42	(0.35)	221%	(7.05)	3.63	-294%

The Group recorded a total revenue of RM125.65 million for the current quarter, a decrease of 32% over the corresponding quarter last year. The Group also recorded profit after tax (“PAT”) of RM0.42 million compared to losses after tax of RM0.35 million for the prior year corresponding quarter.

**Group's Segmental Analysis:**

Revenue contribution comprises the following:

	3 months quarter ended		% Change	6 months period ended		% Change
	30-Sep-24	30-Sep-23		30-Sep-24	30-Sep-23	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure Communications	0.23	0.62	-63%	0.50	1.17	-57%
Digital & Financial Services	123.01	180.21	-32%	297.53	339.55	-12%
Corporate Unit	2.32	2.49	-7%	3.67	4.53	-19%
	0.09	0.15	-43%	0.20	0.28	-29%
Total	125.65	183.47	-32%	301.89	345.52	-13%

- Digital Devices & Infrastructure business registered lower sales by 63% in the current quarter as compared to previous corresponding quarter due to lower sales from parking terminal devices.
- Communications business recorded a 32% decrease in the current quarter due to lower inbound traffic on voice minutes.
- Digital & Financial Services business recorded a decrease by 7% as compared to previous corresponding quarter mainly due to lower project implementation revenue.
- Corporate Unit recorded a slightly lower revenue due to lower interest income.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B1 Review of the performance of the Group (cont'd)**

**Group's Segmental Analysis (cont'd):**

EBITDA comprises the following:

	3 months quarter ended		% Change	6 months period ended		% Change
	30-Sep-24	30-Sep-23		30-Sep-24	30-Sep-23	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	1.69	0.04	3963%	1.89	6.28	-70%
Communications	(0.74)	(0.35)	-113%	(4.44)	0.55	-912%
Digital & Financial Services	0.49	(2.42)	120%	(1.50)	(1.60)	7%
Corporate Unit	(0.45)	3.51	-113%	(1.83)	1.09	-268%
<b>Total</b>	<b>1.00</b>	<b>0.78</b>	<b>27%</b>	<b>(5.88)</b>	<b>6.32</b>	<b>-193%</b>

The Group's Profit Before Interest, Tax, Depreciation and Amortisation of RM1 million recorded for the current quarter is 27% higher than the previous year's corresponding quarter.

Profit/(Loss) after tax comprises the following:

	3 months quarter ended		% Change	6 months period ended		% Change
	30-Sep-24	30-Sep-23		30-Sep-24	30-Sep-23	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	1.69	0.01	12178%	1.89	6.23	-70%
Communications	(0.77)	(0.53)	-46%	(3.75)	0.19	-2048%
Digital & Financial Services	0.46	(2.45)	119%	(2.32)	(2.11)	-10%
Corporate Unit	(0.87)	2.45	-135%	(2.70)	(0.30)	-810%
Finance cost*	0.51	(0.52)	199%	(6.88)	4.02	-271%
Fair value loss on other quoted investment	(0.09)	(0.33)	73%	(0.17)	(0.67)	75%
Share of Gain/ (loss) of associate	-	-	0%	-	-	0%
Share of Gain/ (loss) of associate	-	0.50	-100%	-	0.25	-100%
<b>Total</b>	<b>0.42</b>	<b>(0.35)</b>	<b>221%</b>	<b>(7.05)</b>	<b>3.59</b>	<b>-296%</b>

\*Finance cost in relation to the term loan and leasing liabilities.

The profit after tax recorded by the Group in this current quarter of RM0.42 million is 221% higher compared with the loss of RM0.35 million after tax recorded in the previous year's corresponding quarter.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B2 Material changes in the quarterly results compared to the results of the preceding quarter**

Financial review for current quarter compared with immediate preceding quarter:

	3 months period ended		% Change
	<u>30-Sep-24</u>	<u>30-Jun-24</u>	
	RM million	RM million	
Revenue	125.65	176.24	-29%
Operating Profit/(Loss)	1.00	(6.88)	115%
EBITDA	1.00	(6.88)	115%
Profit/(Loss) Before Tax	0.42	(7.47)	106%
Profit/(Loss) After Tax	0.42	(7.47)	106%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	0.42	(7.47)	106%

Total revenue and PAT of the Group for the current financial quarter ended 30 September 2024 ("2Q25") were RM125.65 million and RM0.42 million respectively as compared to the revenue and LAT of the Group for the preceding financial quarter ended at 30 June 2024 ("1Q25") of RM176.24.84 million and RM7.47 million respectively. Better performance recorded during this quarter was contributed by the profit from divestment of OCIB, a wholly owned subsidiary company and further operational cost saving implemented group-wide.

**Group's Segmental Analysis:**

Revenue contribution comprises the following:

	3 months period ended		% Change
	<u>30-Sep-24</u>	<u>30-Jun-24</u>	
	RM million	RM million	
Digital Devices & Infrastructure	0.23	0.27	-16%
Communications	123.01	174.51	-30%
Digital & Financial Services	2.32	1.35	72%
Corporate Unit	0.09	0.11	-20%
Total	125.65	176.24	-29%

Overall, revenue for current quarter was lower than the preceding quarter due to lower inbound traffic on voice minutes and data from Communications business.

EBITDA comprises the following:

	3 months period ended		% Change
	<u>30-Sep-24</u>	<u>30-Jun-24</u>	
	RM million	RM million	
Digital Devices & Infrastructure	1.69	0.20	766%
Communications	(0.74)	(2.95)	75%
Digital & Financial Services	0.49	(2.74)	118%
Corporate Unit	(0.45)	(1.39)	68%
Total	1.00	(6.88)	115%

EBITDA profit in the current quarter compared to loss for the preceding quarter is resulting from the profit arising from divesting OCIB which was completed during this reporting quarter as well as continuing cost management initiatives implemented group wide.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 SEPTEMBER 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B2 Material changes in the quarterly results compared to the results of the preceding quarter (cont'd)**

Profit/(Loss) after tax comprises the following:

	3 months period ended		% Change
	30-Sep-24 RM million	30-Jun-24 RM million	
Digital Devices & Infrastructure Communications	1.69 (0.77)	0.19 (2.98)	769% 74%
Digital & Financial Services	0.46	(2.77)	116%
Corporate Unit	(0.87)	(1.83)	53%
Finance cost	0.51 (0.09)	(7.40) (0.08)	107% -18%
Share of loss of associate	0.00	0.00	-100%
Total	0.42	(7.47)	106%

**B3 Financial year ending 31 March 2025 prospects**

**a) To remain competitive in its business environment, the Group focuses on:**

- Enhance customer base for its Digital & Financial Services business by enhancing efforts in building strategic partnership, securing high-value deals and improve products and services offering;
- Improve operational efficiency across the whole group to improve the profit margin of the group;
- Intensify corporate exercise in divesting non-performing subsidiaries and securing strategic partnership to bring positive value to the Group.

**b) Progress and steps to achieve financial estimate, forecast, projection and internal targets previously announced**

There was no financial forecast previously announced by the Group.

**B4 Statement of the Board of Directors' opinion on achievability of financial estimate, forecast, projection and internal targets previously announced**

Not applicable

**B5 Financial estimate, forecast or projection/profit guarantee**

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

**B6 Income tax expense**

	Financial period ended 30-Sep-24 RM'000
Current period tax expense	0



**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B7 Group borrowings and debt securities**

Total borrowings of the Group are as follows:

	As at 30 September 2024		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	2,940	70	3,010
- Revolving credits	-	-	-
- Lease liabilities, which are denominated in Ringgit Malaysia.	0	642	642
<b>Total</b>	<b>2,940</b>	<b>712</b>	<b>3,652</b>

	As at 31 March 2024		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	3,084	143	3,227
- Revolving credits	-	0	0
- Lease liabilities, which are denominated in Ringgit Malaysia.	0	280	280
<b>Total</b>	<b>3,084</b>	<b>423</b>	<b>3,507</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B8 Material litigations**

There were no material litigations involving the Group as at the date of this announcement.

**B9 Dividends**

No dividend has been declared or recommended in respect of the current financial period under review.

**B10 Earnings/(Loss) per share**

**Basic earnings/(loss) per share**

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	3 months quarter ended		6 months period ended	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	423	(350)	(7,050)	3,625
Weighted average numbers of ordinary shares in issue ('000)	2,012,706	2,002,137	2,012,706	2,002,137
Basic earnings/(loss) per share (cent)	0.02	(0.02)	(0.35)	0.18

**Diluted earnings/(loss) per share**

	3 months quarter ended		6 months period ended	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	423	(350)	(7,050)	3,625
Weighted average numbers of ordinary shares in issue for basic earnings/(loss) per share ('000)	2,012,706	2,002,137	2,012,706	2,002,137
Shares deemed to be issued for no consideration: - Warrants ('000)**	-	-	-	-
Weighted adjusted numbers of ordinary shares in issue ('000)	2,012,706	2,002,137	2,012,706	2,002,137
Diluted earnings/(loss) per share (cent)	0.02	(0.02)	(0.35)	0.18

\*\* The conversion of warrants was anti-dilutive as their exercise prices were higher than the average market price of the Company's ordinary shares during the current financial period. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings/(loss) per share.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B11 Profit/(Loss) for the Period**

	3 months quarter ended		6 months period ended	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	RM'000	RM'000	RM'000	RM'000
<b>Profit/(Loss) for the period is arrived at after charging :</b>				
Amortisation on :				
- development cost	45	402	48	402
Depreciation of :				
- plant and equipment	190	789	449	789
- right-of-use assets	251	864	509	864
Lease expenses :				
- short term leases	0	12	0	12
- rental of equipment	439	975	862	975
Loss on disposal of plant and equipment	(0)	147	(18)	147
Loss/(Gain) on foreign exchange				
- realised	4	2,186	(10)	2,186
- unrealised	(1,142)	340	(1,670)	340
Staff costs:				
- defined contribution plan	183	834	481	834
- salaries and other benefits	1,974	11,066	5,388	11,066
Interest expense:				
- lease liabilities	7	31	12	31
- other interest expenses	83	316	154	643
<b>and after crediting :</b>				
Interest income	(184)	(165)	(344)	(165)
Gain on disposal of a subsidiary	(1,445)	(3,924)	(1,445)	(3,924)
Write back of inventories written off	0	(6,652)	0	(6,652)

**B12 Authorisation for issue**

The interim financial statements were authorised for release by the Board of Directors on 26 November 2024