

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	Individual Quarter 3 Months Period Ended		Cumulative Quarter 3 Months Period Ended	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	(Unaudited) RM '000	(Unaudited) RM '000	(Unaudited) RM '000	(Unaudited) RM '000
Revenue	176,242	162,049	176,242	162,049
Other operating costs	(181,308)	(169,123)	(181,308)	(169,123)
Other income	(1,811)	12,861	(1,811)	12,861
Profit/(Loss) from operations	(6,877)	5,787	(6,877)	5,787
Share of losses in associate companies	0	(255)	0	(255)
Fair value loss on other quoted investment	0	0	-	0
EBITDA	(6,877)	5,532	(6,877)	5,532
Depreciation & amortisation	(520)	(1,251)	(520)	(1,251)
Finance costs	(76)	(344)	(76)	(344)
Profit/(Loss) before tax	(7,473)	3,937	(7,473)	3,937
Income tax expense	0	0	0	0
Profit/(Loss) for the period	(7,473)	3,937	(7,473)	3,937
Other comprehensive gain/(loss)				
Fair value loss on long term quoted investment	0	0	-	0
Foreign currency translation	12	2,315	12	2,315
Total other comprehensive gain/(loss) for the period	12	2,315	12	2,315
Total comprehensive gain/(loss) for the period	(7,461)	6,252	(7,461)	6,252
Profit/(Loss) attributable to:				
Owners of the Company	(7,473)	3,975	(7,473)	3,975
Non-controlling interests	0	(38)	0	(38)
Profit/(Loss) for the period	(7,473)	3,937	(7,473)	3,937
Total comprehensive gain/(loss) attributable to:				
Owners of the Company	(7,461)	6,290	(7,461)	6,290
Non-controlling interests	0	(38)	0	(38)
Total comprehensive gain/(loss) for the period	(7,461)	6,252	(7,461)	6,252
Basic earnings/(loss) per ordinary share (cent):	(0.4)	0.2	(0.4)	0.2
Diluted earnings/(loss) per ordinary share (cent):	(0.4)	0.2	(0.4)	0.2

Notes:

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the period ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2024

	As at 30/06/2024 (Unaudited) RM '000	As at 31/03/2024 (Audited) RM '000
ASSETS		
Investments in associates	19,607	19,607
Investment property	5,650	5,650
Property, plant and equipment	887	1,186
Rights-of-use assets	158	275
Other investments	137	137
Goodwill	1,544	1,544
Development costs	31	34
Total non-current assets	28,014	28,433
Inventories	-	0
Trade receivables	221,174	192,243
Other receivables, deposits and prepayments	7,802	3,997
Fixed deposits with licensed banks	6	6
Cash and bank balances	20,001	7,524
Total current assets	248,983	203,770
Asset of disposal group classified as held for sale	308	308
TOTAL ASSETS	277,305	232,511
EQUITY		
Share capital	385,567	385,567
Reserves	(342,612)	(335,150)
Total equity attributable to owners of the Company	42,955	50,417
Non-controlling interests	-	0
Total equity	42,955	50,417
LIABILITIES		
Long term borrowings	2,940	3,084
Lease liabilities	-	0
Deferred tax liabilities	1,428	1,428
Total non-current liabilities	4,368	4,512
Trade payables	142,713	134,450
Other payables and accruals	86,709	42,561
Short term borrowings	177	143
Lease liabilities	235	280
Total current liabilities	229,834	177,434
Liabilities of disposal group classified as held for sale	148	148
TOTAL LIABILITIES	234,350	182,094
TOTAL EQUITY AND LIABILITIES	277,305	232,511
Net asset per share attributable to ordinary equity holders of the parent (cent)	2	3

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the period ended 31 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	-----Attributable to owners of the Company -----					Sub-total	Non-controlling Interests	Total Equity
	----- Non-Distributable -----							
	Shares Capital	Treasury Shares	Foreign Exchange Translation Reserve	Fair Value Reserve / Warrant Reserve	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
Unaudited								
At 1 April 2024	385,567	(12,217)	4,383	0	(327,316)	50,417	0	50,417
Profit for the period	-	-	-	-	(7,473)	(7,474)	0	(7,474)
Foreign currency translation	-	-	12	-	-	12	-	12
Issuance of ordinary shares pursuant to:								
- warrants exercise	-	-	-	-	-	0	-	0
Derecognise on fair value warrant upon expiry	-	-	-	-	-	0	-	0
Crystallisation of warrant reserve	-	-	-	-	-	0	-	0
	0	-	12	0	(7,473)	(7,462)	0	(7,462)
At 30 June 2024	385,567	(12,217)	1,904	0	(334,789)	42,955	0	42,955

Notes:

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

	-----Attributable to owners of the Company -----							Total Equity
	----- Non-Distributable -----					Sub-total	Non-controlling Interests	
	Shares Capital	Treasury Shares	Foreign Exchange Translation Reserve	Fair Value Reserve / Warrant Reserve	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
<u>Audited</u>								
At 1 April 2023	360,139	(12,217)	9,596	23,428	(319,631)	61,315	137	61,452
Profit for the period	-	-	-	-	(8,361)	(8,361)	-	(8,361)
Foreign currency translation	-	-	(4,939)	-	-	(4,939)	-	(4,939)
Issuance of ordinary shares pursuant to:								
- warrants exercise	2,000	-	-	-	-	2,000	-	2,000
Derecognise on fair value warrant upon expiry	-	-	-	-	-	-	-	-
Crystallisation of warrant reserve	23,428	-	-	(23,428)	-	-	-	-
Disposal of subsidiaries	-	-	(274)	-	676	402	(137)	265
	25,428	-	(5,213)	(23,428)	(7,685)	(10,898)	(137)	(11,035)
At 31 March 2024	385,567	(12,217)	4,383	-	(327,316)	50,417	0	50,417

Notes:

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	Financial period ended	
	30/06/2024	31/3/2024
	RM'000 (Unaudited)	RM'000 (Audited)
CASH FLOW FOR OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(7,473)	(7,677)
Adjustments for non cash items:-		
Amortisation of development cost	3	3
Depreciation of plant and equipment	259	1,334
Depreciation of rights of use of assets	258	1,378
Equipment written off	-	38
Provision	-	238
Impairment loss on:		-
- investments in associates	-	-
- trade receivables	-	3,197
-financing receivable	-	626
- other receivables	-	295
Interest expense	53	-
Interest expense on lease liabilities	5	42
Interest expense on term loan	-	654
Inventories written down	-	69
Loss/(Gain)on disposal on other investments	-	(1,121)
Loss/(Gain) on disposal of plant and equipment	(18)	147
Share of gain/(loss) of associates	-	(102)
Unrealised loss/(gain) on foreign exchange	(528)	(567)
Interest income	(161)	-
Gain on disposal of a subsidiary	-	(3,600)
Gain on disposal of investment in Associate	-	(816)
Reversal of impairment loss on other investments	-	(1,254)
Reversal of impairment loss on trade receivables, deposits and prepayments	-	(5,128)
Operating loss before working capital changes	(7,602)	(12,244)
Changes in working capital		
Increase in assets	(32,736)	(91,146)
Increase in liabilities	54,888	79,635
Decrease in fiduciary cash	399	3,034
Classified as held for sale	-	29
Cash for operating activities	14,949	(20,692)
Interest (paid)/received	-	-
Tax (paid)/received	-	316
Net cash for operating activities	14,949	(20,376)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024 (CONT'D)

	Financial period ended	
	30/06/2024	31/3/2024
	RM'000 (Unaudited)	RM'000 (Audited)
CASH FLOW FROM/(FOR) INVESTING ACTIVITIES		
Addition of right-of-use assets	-	(811)
Proceeds from disposal of Subsidiaries	541	4,593
Development costs incurred	-	(38)
Purchase of property, plant and equipment	58	(181)
Proceeds from disposal of plant and equipment	-	803
Interest received	161	-
Net (placement)/withdrawal of fixed deposit pledged with a licensed bank	4,929	4,929
Net cash from/(for) investing activities	5,689	13,233
CASH FLOW FROM FINANCING ACTIVITIES		
Net drawdown/(repayment) of borrowings	(110)	(4,680)
Interest paid	(58)	(696)
Proceeds from issuance of ordinary shares	-	2,000
Repayment of lease liabilities	(186)	(1,009)
Proceeds from other investment	-	2,375
Additional of lease liabilities	-	804
Net cash from financing activities	(354)	(1,206)
Net decrease in cash and cash equivalents	20,284	(8,349)
Foreign exchange translation differences	(2,479)	(5,329)
Cash and cash equivalents at the beginning of the financial period	(1,308)	20,333
Cash and cash equivalents at the end of the financial period	16,497	6,655
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	20,001	7,524
Fixed deposit with licensed bank	6	6
Fixed deposit pledged with licensed bank	0	-
Fiduciary cash	(3,510)	(875)
	16,497	6,655

Notes:

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the period ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting

A1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

A2 Changes in accounting policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial period ended 31 March 2024 except for the new standards, amendments to publish standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2023 as set out below:

- a) MFRS 17 - Insurance Contracts
- b) Amendments to MFRS 17 - Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 - Comparative Information
- c) Amendments to MFRS 108 - Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- d) Amendments to MFRS 101 - Presentation of Financial Statements - Disclosures of Accounting Estimates
- e) Amendments to MFRS 112 - Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- f) Amendments to MFRS 112 - International Tax Reform-Pillar Two Model Rules

The adoption of the above standards and interpretations does not have significant financial impact to the Group's consolidated financial statements.

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 January 2024, and have yet to be adopted by the Group:

- a) Amendments to MFRS 16 - Leases - Lease Liability in a Sale and Leaseback
- b) Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- c) Amendments to MFRS 101 - Non-current Liabilities with Covenants
- d) Amendments to MFRS 107 and MFRS 7 - Supplier Finance Arrangements

A3 Auditors' report on preceding annual financial statements

The auditors issued an unqualified audit opinion on the financial statements for the period ended 31 March 2024.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)

A4 Seasonal or cyclical of operations

The Group's operations were not materially affected by any seasonal and cyclical factors.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

A7 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the period ended 30 June 2024.

A8 Dividends payment

There were no dividends paid or proposed during the current financial period under review.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)

A9 Segmental information

Segmental information is provided based on geographical segment by customers' location as follows:

Results for the financial period ended 30 June 2024	Malaysia RM'000	Overseas RM'000	Inter-segment RM'000	Group RM'000
Revenue				
Digital Devices & Infrastructure	270	-	-	270
- Smart Devices	-	-	-	-
- Smart City, Urban Tech	270	-	-	270
Digital Services				
Communications	-	174,514	-	174,514
Digital & Financial Services	1,349	-	-	1,349
Corporate Unit	1,745	-	(1,636)	109
	<u>3,364</u>	<u>174,514</u>	<u>(1,636)</u>	<u>176,242</u>
Results				
Digital Devices & Infrastructure	(47)	-	241	194
- Smart Devices	238	-	-	238
- Smart City, Urban Tech	(285)	-	241	(44)
Digital Services				
Communications	(3)	(2,982)	-	(2,985)
Digital & Financial Services	(3,777)	-	965	(2,812)
Corporate Unit	(403)	-	(1,553)	(1,956)
	<u>(4,230)</u>	<u>(2,982)</u>	<u>(347,000)</u>	<u>(7,559)</u>
Finance costs				(75)
Finance income				161
				<u>(7,473)</u>
Share of net gain of associate				-
Profit before taxation				<u>(7,473)</u>
Income tax expense				0
Profit after taxation				<u>(7,473)</u>
Non-controlling interests				0
Profit after taxation & non-controlling interests				<u>(7,473)</u>

Results for the financial period ended 30 June 2023	Malaysia RM'000	Overseas RM'000	Inter-segment RM'000	Group RM'000
Revenue				
Digital Devices & Infrastructure	546	-	-	546
Communications	-	159,342	-	159,342
Digital & Financial Services	2,037	-	-	2,037
Corporate Unit	2,100	-	(1,976)	124
	<u>4,683</u>	<u>159,342</u>	<u>(1,976)</u>	<u>162,049</u>
Results				
Digital Devices & Infrastructure	5,970	-	243	6,213
Communications	424	74	157	655
Digital & Financial Services	(1,237)	-	1,575	338
Corporate Unit	(581)	(188)	(1,975)	(2,744)
	<u>4,576</u>	<u>(114)</u>	<u>-</u>	<u>4,462</u>
Fair value loss on other quoted investment				-
Finance costs				(344)
Finance income				74
				<u>4,192</u>
Gain on dilution of interest in associate *				0
Gain on fair value of long term investment on reclassification from interest in associate *				0
Share of net loss of associate				(255)
Impairment of goodwill on acquisition				-
Impairment of development costs and intangible-intellectual property				-
Loss before taxation				<u>3,937</u>
Income tax expense				-
Loss after taxation				<u>3,937</u>
Non-controlling interests				38
Loss after taxation & non-controlling interests				<u>3,975</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024 (CONT'D)

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)

A10 Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

A11 Material events subsequent to the end of the quarter

a) Disposal of 100% equity stake in Oasis Capital Investment Bank Ltd

Further to the Company's announcements dated 22, 27 December 2023 and 4 April 2024 and 1 July 2024 on the Disposal of 100% equity stake in Oasis Capital Investment Bank Ltd ("OCIB"), the Company and the Purchaser, Velocity Capital Sdn Bhd (formerly known as CSH Network Capital Sdn Bhd) mutually agreed to sign a Letter for the purpose to further extend the ("Extended Cut-Off Date") from 30 June 2024 for a period of two (2) months for the parties to fulfill the Conditions Precedent as set out in Clause 2 of the SSA. This further extension makes 31 August 2024 the next extended Cut-Off Date ("Further Extended Cut-Off Date").

b) Proposed Private Placement

The Company wishes to announce that Bursa Securities had vide its letter dated 31 July 2024, resolved to approve listing and quotation of 598,476,400 new ordinary shares to be issued pursuant to the Proposed Private Placement.

On 30 April 2024, the Company announced its proposed private placement of 598,476,400 new ordinary shares in Company representing approximately 30% of the total number of issued shares in Company (excluding 7,707,700 treasury shares) to the subscribers below at an issue price of RM0.0320 per Placement Share ("Subscription Price") to be satisfied in cash to raise approximately RM19.15 million:

Subscribers	No. of Placement Shares
Dr. Prem Kumar	125,000,000
Roberto Guiati	125,000,000
Chan Yok Peng	120,000,000
Ler Pei Fen	120,000,000
Chow Dai Ying	77,476,400
Tay Guat Eng	31,000,000
	598,476,400

The Placement Shares shall, upon allotment and issuance, rank equally in all respects with the then existing GPB Shares, save and except that the Placement Shares will not be entitled to any dividends, rights, allotments and/or any other distributions that may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to the date of allotment and issuance of such Placement Shares.

On 13 August 2024, the Company announced that an Extraordinary General Meeting will be held on 4 September 2024 to seek shareholders' approval for the Proposed Private Placement.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial quarter ended 30 June 2024.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31
MARCH 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134
Interim Financial Reporting (cont'd)**

A13 Contingent assets and changes in contingent liabilities

At the end of the current quarter under review, the Company has provided corporate guarantees for banking facilities to the subsidiaries, as follows:

	Financial period ended 30-Jun-24 RM'000	Financial year ended 31-Mar-24 RM'000
<u>Utilised Portion:</u>		
Green Packet Global Pte Ltd	-	13,147
Worldline Enterprise Sdn Bhd	3,117	3,698
Total	3,117	16,845

A14 Capital commitments

There was no material capital commitment as at the end of the current financial quarter.

A15 Significant related party transactions

There was no significant related party transactions as at the end of the current financial quarter.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1 Review of the performance of the Group

Financial review for current quarter and financial period to date:

	3 months quarter ended		% Change	3 months period ended		% Change
	30-Jun-24	30-Jun-23		30-Jun-24	30-Jun-23	
	RM million	RM million		RM million	RM million	
Revenue	176.24	162.05	9%	176.24	162.05	9%
Operating Profit/(Loss)	(6.88)	5.79	-219%	(6.88)	5.79	-219%
EBITDA	(6.88)	5.53	-224%	(6.88)	5.53	-224%
Profit/(Loss) Before Tax	(7.47)	3.94	-290%	(7.47)	3.94	-290%
Profit/(Loss) After Tax	(7.47)	3.94	-290%	(7.47)	3.94	-290%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(7.47)	3.98	-288%	(7.47)	3.98	-288%

The Group recorded a total revenue of RM176.24 million for the 1Q25, an increase of 8.6% over the corresponding quarter last year. The Group recorded losses after tax (“LAT”) of RM7.47 million is RM11.4 million lower than the profit after tax of RM3.94 million registered for 1st Quarter 2024.

Group's Segmental Analysis:

Revenue contribution comprises the following:

	3 months quarter ended		% Change	3 months period ended		% Change
	30-Jun-24	30-Jun-23		30-Jun-24	30-Jun-23	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	0.27	0.55	-51%	0.27	0.55	-51%
Communications	174.51	159.34	10%	174.51	159.34	10%
Digital & Financial Services	1.35	2.04	-34%	1.35	2.04	-34%
Corporate Unit	0.11	0.12	-12%	0.11	0.12	-12%
Total	176.24	162.05	9%	176.24	162.05	9%

- Digital Devices & Infrastructure business registered slower sales by 51% in the current quarter as compared to previous corresponding quarter due to lower sales from parking terminal devices.
- Communications business recorded a 10% increase in the current quarter contributed largely by increased inbound traffic on voice minutes.
- Digital & Financial Services business recorded a decrease by 34% as compared to previous corresponding quarter mainly due to lower project implementation revenue.
- Corporate Unit recorded a slightly lower revenue due to lower interest income.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities
(cont'd)**

B1 Review of the performance of the Group (cont'd)

Group's Segmental Analysis (cont'd):

EBITDA comprises the following:

	3 months quarter ended		% Change	3 months period ended		% Change
	30-Jun-24	30-Jun-23		30-Jun-24	30-Jun-23	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	0.20	6.24	-97%	0.20	6.24	-97%
Communications	(2.95)	0.89	-430%	(2.95)	0.89	-430%
Digital & Financial Services	(2.74)	0.81	-437%	(2.74)	0.81	-437%
Corporate Unit	(1.39)	(2.41)	43%	(1.39)	(2.41)	43%
Total	(6.88)	5.53	-224%	(6.88)	5.53	-224%

The Group's Loss Before Interest, Tax, Depreciation and Amortisation of RM6.9 million recorded for 1st quarter of FYE 31 March 2025 is 224% lower than the previous corresponding quarter.

Profit/(Loss) after tax comprises the following:

	3 months quarter ended		% Change	3 months period ended		% Change
	30-Jun-24	30-Jun-23		30-Jun-24	30-Jun-23	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	0.19	6.21	-97%	0.19	6.21	-97%
Communications	(2.98)	0.70	-529%	(2.98)	0.70	-529%
Digital & Financial Services	(2.77)	0.37	-848%	(2.78)	0.37	-849%
Corporate Unit	(1.83)	(2.74)	33%	(1.83)	(2.74)	33%
Finance cost*	(7.40)	4.54	-263%	(7.40)	4.54	-263%
Fair value loss on other quoted investment	(0.08)	(0.34)	78%	(0.08)	(0.34)	78%
Share of Gain/ (loss) of associate	-	-	0%	-	-	0%
Share of Gain/ (loss) of associate	0.00	(0.26)	100%	0.00	(0.26)	100%
Total	(7.47)	3.94	-290%	(7.47)	3.94	-290%

*Finance cost in relation to the term loan and leasing liabilities.

The loss after tax recorded by the Group in this Quarter was 290% lower than the RM3.9 million profit after tax recorded in the previous corresponding period. The one-off write-back of inventories and gain on disposal of assets held for sale recorded during 1st quarter last year of RM6.5 million contributed to higher profit in the previous corresponding period. In addition, higher cost of sales incurred by Communication segment resulting in losses after tax of RM2.98 million against RM0.7 million in the previous year corresponding quarter.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)

B2 Material changes in the quarterly results compared to the results of the preceding quarter

Financial review for current quarter compared with immediate preceding quarter:

	3 months period ended		% Change
	<u>30-Jun-24</u>	<u>31-Mar-24</u>	
	RM million	RM million	
Revenue	176.24	141.84	24%
Operating Profit/(Loss)	(6.88)	(12.28)	44%
EBITDA	(6.88)	(12.28)	44%
Profit/(Loss) Before Tax	(7.47)	(12.09)	38%
Profit/(Loss) After Tax	(7.47)	(12.84)	42%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(7.47)	(12.81)	42%

Total revenue and LAT of the Group for the current financial quarter ended 30 June 2024 ("1Q25") were RM176.24 million and RM7.47 million respectively as compared to the revenue and PAT of the Group for the preceding financial quarter ended at 31 March 2024 ("4Q24") of RM141.84 million and RM12.84 million respectively. Better performance recorded during this quarter was contributed by higher revenue and further operational cost saving implemented group-wide.

Group's Segmental Analysis:

Revenue contribution comprises the following:

	3 months period ended		% Change
	<u>30-Jun-24</u>	<u>31-Mar-24</u>	
	RM million	RM million	
Digital Devices & Infrastructure	0.27	0.02	1590%
Communications	174.51	140.23	24%
Digital & Financial Services	1.35	1.48	-9%
Corporate Unit	0.11	0.11	-4%
Total	176.24	141.84	24%

Overall, revenue for current quarter was higher than the preceding quarter due to the increase inbound traffic on voice minutes and data from Communications business.

EBITDA comprises the following:

	3 months period ended		% Change
	<u>30-Jun-24</u>	<u>31-Mar-24</u>	
	RM million	RM million	
Digital Devices & Infrastructure	0.20	8.20	-98%
Communications	(2.95)	30.53	-110%
Digital & Financial Services	(2.74)	(4.76)	43%
Corporate Unit	(1.39)	(46.24)	97%
Total	(6.88)	(12.27)	44%

EBITDA losses in current quarter was better than the last quarter with the improvement contributed by higher revenue and better cost management.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JUNE 2024
(CONT'D)**

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)

B2 Material changes in the quarterly results compared to the results of the preceding quarter (cont'd)

Profit/(Loss) after tax comprises the following:

	3 months period ended		% Change
	<u>30-Jun-24</u>	<u>31-Mar-24</u>	
	RM million	RM million	
Digital Devices & Infrastructure	0.19	6.26	-97%
Communications	(2.98)	30.20	-110%
Digital & Financial Services	(2.77)	(4.39)	37%
Corporate Unit	(1.83)	(45.00)	96%
	(7.40)	(12.92)	43%
Finance cost	(0.08)	(0.07)	-17%
Share of loss of associate	0.00	0.14	-100%
Total	(7.47)	(12.85)	42%

B3 Financial year ending 31 March 2025 prospects

a) To remain competitive in its business environment, the Group focuses on:

- Enhance customer base for its Digital & Financial Services business by enhancing efforts in building strategic partnership, securing high-value deals and improve products and services offering;
- Improve operational efficiency across the whole group to improve the profit margin of the group;
- Intensify corporate exercise in divesting non-performing subsidiaries and securing strategic partnership to bring positive value to the Group.

b) Progress and steps to achieve financial estimate, forecast, projection and internal targets previously announced

There was no financial forecast previously announced by the Group.

B4 Statement of the Board of Directors' opinion on achievability of financial estimate, forecast, projection and internal targets previously announced

Not applicable

B5 Financial estimate, forecast or projection/profit guarantee

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

B6 Income tax expense

	Financial period ended 30-Jun-24 RM'000
Current period tax expense	0

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities
(cont'd)**

B7 Group borrowings and debt securities

Total borrowings of the Group are as follows:

	As at 30 June 2024		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	2,940	177	3,117
- Revolving credits	-	-	-
- Lease liabilities, which are denominated in Ringgit Malaysia.	0	235	235
Total	2,940	412	3,352

	As at 31 March 2024		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	3,084	143	3,227
- Revolving credits	-	0	0
- Lease liabilities, which are denominated in Ringgit Malaysia.	0	280	280
Total	3,084	423	3,507

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)

B8 Material litigations

There were no material litigations involving the Group as at the date of this announcement.

B9 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

B10 Earnings/(Loss) per share

Basic earnings/(loss) per share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	3 months quarter ended		3 months period ended	
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	(7,473)	3,975	(7,473)	3,975
Weighted average numbers of ordinary shares in issue ('000)	2,002,629	1,606,617	2,002,629	1,606,617
Basic earnings/(loss) per share (cent)	(0.4)	0.2	(0.4)	0.2

Diluted earnings/(loss) per share

	3 months quarter ended		3 months period ended	
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	(7,473)	3,975	(7,473)	3,975
Weighted average numbers of ordinary shares in issue for basic earnings/(loss) per share ('000)	2,002,629	1,606,617	2,002,629	1,606,617
Shares deemed to be issued for no consideration: - Warrants ('000)**	-	-	-	-
Weighted adjusted numbers of ordinary shares in issue ('000)	2,002,629	1,606,617	2,002,629	1,606,617
Diluted earnings/(loss) per share (cent)	(0.4)	0.2	(0.4)	0.2

** The conversion of warrants was anti-dilutive as their exercise prices were higher than the average market price of the Company's ordinary shares during the current financial period. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings/(loss) per share.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities
(cont'd)**

B11 Profit/(Loss) for the Period

	3 months quarter ended		3 months period ended	
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period is arrived at after charging :				
Amortisation on :				
- development cost	3	402	3	402
Depreciation of :				
- plant and equipment	259	415	259	415
- right-of-use assets	258	434	258	434
Lease expenses :				
- short term leases	0	5	0	5
- rental of equipment	423	517	423	517
Loss on disposal of plant and equipment	(18)	148	(18)	148
Loss/(Gain) on foreign exchange				
- realised	(14)	206	(14)	206
- unrealised	(528)	1,565	(528)	1,565
Staff costs:				
- defined contribution plan	298	427	298	427
- salaries and other benefits	3,414	5,301	3,414	5,301
Interest expense:				
- lease liabilities	5	14	5	14
- other interest expenses	71	330	71	330
and after crediting :				
Interest income	(161)	(74)	(161)	(74)
Gain on disposal of asset classified as held for sale	0	(3,924)	0	(3,924)
Write back of inventories written off	0	(6,652)	0	(6,652)

B12 Authorisation for issue

The interim financial statements were authorised for release by the Board of Directors on 14 August 2024.