

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	Individual Quarter		Cumulative Quarter	
	3 Months Period Ended		12 Months Period Ended	
	31/03/2024	31/03/2023	31/03/2024	31/3/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM '000	RM '000	RM '000	RM '000
Revenue	141,841	150,358	740,070	683,246
Other operating costs	(157,990)	(169,001)	(763,282)	(739,377)
Other income	6,441	1,709	21,370	28,938
<b>Profit/(Loss) from operations</b>	<b>(9,708)</b>	<b>(16,934)</b>	<b>(1,842)</b>	<b>(27,193)</b>
Share of losses in associate companies	(140)	(244)	102	(495)
Fair value loss on other quoted investment	0	0	-	(4,657)
<b>EBITDA</b>	<b>(9,848)</b>	<b>(17,178)</b>	<b>(1,740)</b>	<b>(32,345)</b>
Depreciation & amortisation	(487)	(2,134)	(3,249)	(9,179)
Finance costs	(65)	99	(1,004)	(1,118)
Profit/(Loss) before tax	(10,400)	(19,213)	(5,993)	(42,642)
Income tax expense	(658)	0	(678)	152
<b>Profit/(Loss) for the period</b>	<b>(11,058)</b>	<b>(19,213)</b>	<b>(6,671)</b>	<b>(42,490)</b>
<b>Other comprehensive gain/(loss)</b>				
Fair value loss on long term quoted investment	0	0	-	(12,210)
Foreign currency translation	954	743	(4,177)	5,105
<b>Total other comprehensive gain/(loss) for the period</b>	<b>954</b>	<b>743</b>	<b>(4,177)</b>	<b>(7,105)</b>
<b>Total comprehensive gain/(loss) for the period</b>	<b>(10,104)</b>	<b>(18,470)</b>	<b>(10,848)</b>	<b>(49,595)</b>
Profit/(Loss) attributable to:				
Owners of the Company	(11,057)	(19,166)	(6,612)	(42,289)
Non-controlling interests	(1)	(47)	(59)	(201)
<b>Profit/(Loss) for the period</b>	<b>(11,058)</b>	<b>(19,213)</b>	<b>(6,671)</b>	<b>(42,490)</b>
Total comprehensive gain/(loss) attributable to:				
Owners of the Company	(10,103)	(18,423)	(10,789)	(49,394)
Non-controlling interests	(1)	(47)	(59)	(201)
<b>Total comprehensive gain/(loss) for the period</b>	<b>(10,104)</b>	<b>(18,470)</b>	<b>(10,848)</b>	<b>(49,595)</b>
Basic earnings/(loss) per ordinary share (cent):	(0.6)	(1.2)	(0.3)	(2.6)
Diluted earnings/(loss) per ordinary share (cent):	(0.6)	(1.2)	(0.3)	(2.6)

**Notes:**

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2024**

	<b>As at 31/03/2024 (Unaudited) RM'000</b>	<b>As at 31/03/2023 (Audited) RM'000</b>
<b>ASSETS</b>		
Investments in associates	19,607	22,627
Investment property	5,650	5,650
Property, plant and equipment	1,282	3,438
Rights-of-use assets	327	839
Other investments	137	137
Goodwill	1,544	1,647
<b>Total non-current assets</b>	<b>28,581</b>	<b>34,338</b>
Inventories	69	80
Trade receivables	194,943	164,097
Other receivables, deposits and prepayments	2,774	14,057
Fixed deposits with licensed banks	6	5,181
Cash and bank balances	8,073	23,990
<b>Total current assets</b>	<b>205,865</b>	<b>207,405</b>
Asset of disposal group classified as held for sale	-	14,831
<b>TOTAL ASSETS</b>	<b>234,446</b>	<b>256,574</b>
<b>EQUITY</b>		
Share capital	362,483	360,139
Reserves	(309,958)	(298,824)
<b>Total equity attributable to owners of the Company</b>	<b>52,525</b>	<b>61,315</b>
<b>Non-controlling interests</b>	<b>78</b>	<b>137</b>
<b>Total equity</b>	<b>52,603</b>	<b>61,452</b>
<b>LIABILITIES</b>		
Long term borrowings	2,015	3,875
Lease liabilities	45	113
Deferred tax liabilities	1,186	1,104
<b>Total non-current liabilities</b>	<b>3,246</b>	<b>5,092</b>
Trade payables	133,357	136,373
Other payables and accruals	43,682	42,321
Short term borrowings	1,252	9,589
Lease liabilities	306	765
<b>Total current liabilities</b>	<b>178,597</b>	<b>189,048</b>
Liabilities of disposal group classified as held for sale	-	982
<b>TOTAL LIABILITIES</b>	<b>181,843</b>	<b>195,122</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>234,446</b>	<b>256,574</b>
<b>Net asset per share attributable to ordinary equity holders of the parent (cent)</b>	<b>3</b>	<b>4</b>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	-----Attributable to owners of the Company -----							Total Equity
	----- Non-Distributable -----					Sub-total	Non-controlling Interests	
	Shares Capital	Treasury Shares	Foreign Exchange Translation Reserve	Fair Value Reserve / Warrant Reserve	Accumulated Losses			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Unaudited</b>								
At 1 April 2023	360,139	(12,217)	9,596	23,428	(319,631)	61,315	137	61,452
Profit for the period	-	-	-	-	(6,612)	(6,613)	(59)	(6,672)
Foreign currency translation	-	-	(4,177)	-	-	(4,177)	-	(4,177)
Issuance of ordinary shares pursuant to: - warrants exercise	2,000	-	-	-	-	2,000	-	2,000
Derecognise on fair value warrant upon expiry	-	-	-	(23,084)	23,084	-	-	-
Crystallisation of warrant reserve	344	-	-	(344)	-	-	-	-
	2,344	-	(4,177)	(23,428)	16,472	(8,790)	(59)	(8,849)
At 31 March 2024	362,483	(12,217)	5,417	-	(303,159)	52,525	78	52,603

**Notes:**

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023**

	-----Attributable to owners of the Company -----							Total Equity
	----- Non-Distributable -----					Sub-total	Non-controlling Interests	
	Shares Capital	Treasury Shares	Foreign Exchange Translation Reserve	Fair Value Reserve / Warrant Reserve	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
<b><u>Audited</u></b>								
At 1 January 2022	327,656	(12,217)	5,349	91,307	(251,111)	160,984	329	161,313
Loss after taxation for the financial period	-	-	-	-	(62,444)	(62,444)	(198)	(62,642)
Fair value changes of equity instrument	-	-	-	(73,260)	-	(73,260)	-	(73,260)
Foreign currency translation	-	-	4,247	-	-	4,247	-	4,247
Issuance of ordinary shares pursuant to:								
- private placement	26,151	-	-	-	-	26,151	-	26,151
- acquisition of subsidiaries	1,847	-	-	-	-	1,847	-	1,847
- warrants exercise	4,000	-	-	-	-	4,000	-	4,000
Crystallisation of warrant reserve	689	-	-	(689)	-	-	-	-
Changes in ownership interests in a subsidiary	-	-	-	-	(6)	(6)	6	-
Share issuance expenses	(204)	-	-	-	-	(204)	-	(204)
	32,483	-	4,247	(73,949)	(62,450)	(99,669)	(192)	(99,861)
Disposal of equity investment	-	-	-	6,070	(6,070)	-	-	-
At 31 March 2023	360,139	(12,217)	9,596	23,428	(319,631)	61,315	137	61,452

**Notes:**

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED  
31 MARCH 2024**

	Financial period ended	
	31/03/2024	31/3/2023
	RM'000 (Unaudited)	RM'000 (Unaudited)
<b>CASH FLOW FOR OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	(5,993)	(42,642)
Adjustments for non cash items:-		
Amortisation of development cost	405	5,292
Amortisation of other intangible assets	-	-
Deposits and prepayments written off	-	776
Depreciation of plant and equipment	1,419	2,367
Depreciation of rights of use of assets	1,426	1,499
Equipment written off	-	421
Impairment loss on:		
- investments in associates	-	4,878
- trade receivables	-	1,768
- other receivables	-	5,128
- deposits and prepayments	-	855
- amount owing by joint ventures	-	757
Fair value loss on other investments	-	4,658
Interest expense	693	885
Interest expense on lease liabilities	53	(49)
Inventories written down	28	284
Loss/(Gain) on disposal on other investments	-	1,245
Loss/(Gain) on disposal of plant and equipment	239	(329)
Share of gain/(loss) of associates	-	495
Unrealised loss/(gain) on foreign exchange	946	(522)
Interest income	(289)	(278)
Gain on disposal of a subsidiary	-	(13,796)
Gain on disposal of asset classified as held for sale	(3,961)	-
Gain on recognition of other investments	-	(18,315)
Gain on settlement of contingent consideration	-	(4,694)
Reversal of impairment loss on other investments	-	5,732
Reversal of impairment loss on trade receivables, deposits and prepaymen	-	(12,243)
Write back of inventories written off	(6,652)	6,641
Operating loss before working capital changes	(11,686)	(49,187)
Changes in working capital		
Decrease in inventories	6,634	1,346
Increase in assets	(18,763)	(46,821)
(Decrease)/Increase in amount owing by associate		3
Increase in liabilities	(2,601)	52,789
Decrease in fiduciary cash	231	2,230
Classified as held for sale		
<b>Cash for operating activities</b>	(26,185)	(39,640)
Interest (paid)/received	-	-
Tax (paid)/received	(596)	137
<b>Net cash for operating activities</b>	(26,781)	(39,503)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED  
31 MARCH 2024 (CONT'D)**

	Financial period ended	
	31/03/2024	31/3/2023
	RM'000 (Unaudited)	RM'000 (Audited)
<b>CASH FLOW FROM/(FOR) INVESTING ACTIVITIES</b>		
Disposal of associates	3,500	-
Acquisition of associates	-	(26,960)
Addition of right-of-use assets	-	(173)
Disposal of asset classified as held for sale	17,500	16,462
Disposal of a subsidiary, net of cash and cash equivalents disposed of		3,400
Proceeds from disposal of Subsidiaries	541	-
Development costs incurred	-	-
Purchase of property, plant and equipment	(302)	(1,736)
Proceeds from disposal of plant and equipment	103	1,228
Proceeds from disposal of other investments	-	-
Interest received	289	239
Net (placement)/withdrawal of fixed deposit pledged with a licensed bank	4,929	1,755
<b>Net cash from/(for) investing activities</b>	<b>26,560</b>	<b>(5,785)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net drawdown/(repayment) of borrowings	(10,697)	(1,710)
Interest paid	(746)	(797)
Proceeds from issuance of ordinary shares	2,000	31,999
Repayment of lease liabilities	(1,960)	(1,117)
Share issuance expenses	-	(205)
<b>Net cash from financing activities</b>	<b>(11,403)</b>	<b>28,170</b>
Net decrease in cash and cash equivalents	(11,624)	(17,118)
Foreign exchange translation differences	(4,308)	2,293
Cash and cash equivalents at the beginning of the financial period	20,333	-
Cash and cash equivalents at the end of the financial period	4,401	(14,825)
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	8,073	(17,060)
Fixed deposit with licensed bank	6	(1,750)
	8,079	(18,810)
Fixed deposit pledged with licensed bank	0	1,755
Fiduciary cash	(3,678)	2,230
	4,401	(14,825)

**Notes:**

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting**

**A1 Basis of preparation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2023.

**A2 Changes in accounting policies**

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial period ended 31 March 2023 except for the new standards, amendments to publish standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2023 as set out below:

- a) MFRS 17 - Insurance Contracts
- b) Amendments to MFRS 17 - Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 - Comparative Information
- c) Amendments to MFRS 108 - Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- d) Amendments to MFRS 101 - Presentation of Financial Statements - Disclosures of Accounting Estimates
- e) Amendments to MFRS 112 - Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- f) Amendments to MFRS 112 - International Tax Reform-Pillar Two Model Rules

The adoption of the above standards and interpretations does not have significant financial impact to the Group's consolidated financial statements.

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 January 2024, and have yet to be adopted by the Group:

- a) Amendments to MFRS 16 - Leases - Lease Liability in a Sale and Leaseback
- b) Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- c) Amendments to MFRS 101 - Non-current Liabilities with Covenants
- d) Amendments to MFRS 107 and MFRS 7 - Supplier Finance Arrangements

**A3 Auditors' report on preceding annual financial statements**

The auditors issued an unqualified audit opinion on the financial statements for the period ended 31 March 2023.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH  
2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim  
Financial Reporting (cont'd)**

**A4 Seasonal or cyclical of operations**

The Group's operations were not materially affected by any seasonal and cyclical factors.

**A5 Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

**A6 Material changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

**A7 Changes in debts or equity securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the period ended 31 March 2024.

**A8 Dividends payment**

There were no dividends paid or proposed during the current financial period under review.



**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)**

**A9 Segmental information**

Segmental information is provided based on geographical segment by customers' location as follows:

<b>Results for the financial period ended</b>	Malaysia	Overseas	Inter-segment	Group
<b>31 March 2024</b>	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
Digital Devices & Infrastructure	1,581	(144)	-	1,437
Communications	-	730,487	-	730,487
Digital & Financial Services	7,628	-	-	7,628
Corporate Unit	9,251	-	(8,733)	518
	<b>18,460</b>	<b>730,343</b>	<b>(8,733)</b>	<b>740,070</b>
<b>Results</b>				
Digital Devices & Infrastructure	4,856	-	1,159	6,015
Communications	481	786	121	1,388
Digital & Financial Services	(11,527)	-	5,793	(5,734)
Corporate Unit	264	(188)	(7,124)	(7,048)
	<b>(5,926)</b>	<b>598</b>	<b>(51,000)</b>	<b>(5,379)</b>
Finance costs				(1,004)
Finance income				288
				<b>(6,095)</b>
Share of net gain of associate				102
Profit before taxation				(5,993)
Income tax expense				(678)
Profit after taxation				(6,671)
Non-controlling interests				59
Profit after taxation & non-controlling interests				<b>(6,612)</b>

<b>Results for the financial period ended</b>	Malaysia	Overseas	Inter-segment	Group
<b>31/3/2023</b>	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
Digital Devices & Infrastructure	1,972	25,919	(267)	27,624
Communications	-	638,120	-	638,120
Digital & Financial Services	17,397	-	105	17,502
Corporate Unit	1,342	-	(1,342)	-
	<b>20,711</b>	<b>664,039</b>	<b>(1,504)</b>	<b>683,246</b>
<b>Results</b>				
Digital Devices & Infrastructure	(7,707)	7,956	(973)	(724)
Communications	6,983	(4,725)	(1,596)	662
Digital & Financial Services	(23,122)	-	3,062	(20,060)
Corporate Unit	(15,996)	-	(493)	(16,489)
	<b>(39,842)</b>	<b>3,231</b>	<b>(0)</b>	<b>(36,611)</b>
Fair value loss on other quoted investment				(4,657)
Finance costs				(1,118)
Finance income				239
				<b>(42,147)</b>
Share of net loss of associate				(495)
Loss before taxation				(42,642)
Income tax expense				152
Loss after taxation				(42,490)
Non-controlling interests				198
Loss after taxation & non-controlling interests				<b>(42,292)</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)**

**A10 Valuation of property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

**A11 Material events subsequent to the end of the quarter**

a) Disposal of 100% equity stake in Oasis Capital Investment Bank Ltd

Further to the Company's announcements dated 22 & 27 December 2023 and 4 April 2024, the Company and the Purchaser, Velocity Capital Sdn Bhd (formerly known as CSH Network Capital Sdn Bhd) had signed a Letter to extend the timeline from 31 March 2024 until 30 June 2024 ("Extended Cut-Off Date") for the Parties to fulfil the Conditions Precedent .

b) Proposed Private Placement

On 30 April 2024, the Company announced its proposed private placement of 598,476,400 new ordinary shares in Company representing approximately 30% of the total number of issued shares in Company (excluding 7,707,700 treasury shares) to the subscribers below at an issue price of RM0.0320 per Placement Share ("Subscription Price") to be satisfied in cash to raise approximately RM19.15 million:

<b>Subscribers</b>	<b>No. of Placement Shares</b>
Dr. Prem Kumar	125,000,000
Roberto Guiati	125,000,000
Chan Yok Peng	120,000,000
Ler Pei Fen	120,000,000
Chow Dai Ying	77,476,400
Tay Guat Eng	31,000,000
	<b>598,476,400</b>

The Placement Shares shall, upon allotment and issuance, rank equally in all respects with the then existing GPB Shares, save and except that the Placement Shares will not be entitled to any dividends, rights, allotments and/or any other distributions that may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to the date of allotment and issuance of such Placement Shares.

**A12 Changes in the composition of the Group**

The changes in the composition of the Group during the current financial quarter ended 31 March 2024 as follows:

On 24 January 2024, a wholly owned dormant subsidiary, Kiple Technology Co. Ltd. has been struck off from the Seal of Administration for Market Regulation of Chengdu Hi-Tech Industrial Development Zone.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31  
MARCH 2024 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134  
Interim Financial Reporting (cont'd)**

**A13 Contingent assets and changes in contingent liabilities**

At the end of the current quarter under review, the Company has provided corporate guarantees for banking facilities to the subsidiaries, as follows:

	Financial period ended 31-Mar-24 RM'000	Financial year ended 31-Mar-23 RM'000
<u>Utilised Portion:</u>		
Green Packet Global Pte Ltd	13,147	12,301
Worldline Enterprise Sdn Bhd	3,267	3,698
Total	16,413	16,000

**A14 Capital commitments**

There was no material capital commitment as at the end of the current financial quarter.

**A15 Significant related party transactions**

There was no significant related party transactions as at the end of the current financial quarter.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities**

**B1 Review of the performance of the Group**

Financial review for current quarter and financial period to date:

	3 months quarter ended		% Change	12 months period ended		% Change
	31-Mar-24	31-Mar-23		31-Mar-24	31-Mar-23	
	RM million	RM million		RM million	RM million	
Revenue	141.84	150.36	-6%	740.07	683.25	8%
Operating Profit/(Loss)	(9.71)	(16.93)	43%	(1.84)	(27.19)	93%
EBITDA	(9.85)	(17.18)	43%	(1.74)	(32.34)	95%
Profit/(Loss) Before Tax	(10.40)	(19.21)	46%	(5.99)	(42.64)	86%
Profit/(Loss) After Tax	(11.06)	(19.21)	42%	(6.67)	(42.49)	84%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(11.06)	(19.17)	42%	(6.61)	(42.29)	84%

Total revenue, EBITDA losses and Loss after tax ("LAT") of the Group stands at approximately RM 141.84 million, RM 10.4 million and RM 11.06 million respectively for the current financial quarter ended at 31 March 2024 ("4Q24") as compared with total revenue, EBITDA losses and loss after tax ("LAT") of the Group stands at approximately RM 150.36 million, RM 17.18 million and RM 19.21 million respectively for the previous same quarter ended at 31 March 2023 ("5Q23").

**Group's Segmental Analysis:**

Revenue contribution comprises the following:

	3 months quarter ended		% Change	12 months period ended		% Change
	31-Mar-24	31-Mar-23		31-Mar-24	31-Mar-23	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	0.02	0.55	-97%	1.44	27.62	-95%
Communications	140.23	145.61	-4%	730.49	638.12	14%
Digital & Financial Services	1.48	4.20	-65%	7.63	17.50	-56%
Corporate Unit	0.11	-	100%	0.52	-	100%
Total	141.84	150.36	-6%	740.07	683.25	8%

- Digital Devices & Infrastructure business registered 97% slower sales in the current quarter as compared to previous same quarter mainly due to the disposal of a subsidiary involved in provision of wireless networking and telecommunication products.
- Communications business recorded a lower revenue of 4% in the current quarter as compared to previous same quarter mainly due to decreased inbound traffic on voice minutes.
- Digital & Financial Services business recorded a lower revenue of 65% in the current quarter as compared to previous same quarter mainly due to lower revenue from projects implementation and terminal.
- Corporate Unit recorded a higher revenue of 100% in the current quarter as compared to previous same quarter mainly due to higher interest income.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B1 Review of the performance of the Group (cont'd)**

**Group's Segmental Analysis (cont'd):**

EBITDA comprises the following:

	3 months quarter ended		% Change	12 months period ended		% Change
	<u>31-Mar-24</u>	<u>31-Mar-23</u>		<u>31-Mar-24</u>	<u>31-Mar-23</u>	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	1.34	(7.55)	118%	6.10	(0.36)	1801%
Communications	(0.40)	6.92	106%	2.04	0.76	-170%
Digital & Financial Services	(0.99)	(1.76)	44%	(5.03)	(13.89)	64%
Corporate Unit	(9.80)	(14.79)	34%	(4.85)	(18.85)	74%
Total	(9.85)	(17.18)	43%	(1.74)	(32.34)	95%

EBITDA losses in the current quarter of RM 9.85 million as compared to EBITDA losses of RM 17.18 million in the previous corresponding quarter mainly due to reduce on operation cost.

Profit/(Loss) after tax comprises the following:

	3 months quarter ended		% Change	12 months period ended		% Change
	<u>31-Mar-24</u>	<u>31-Mar-23</u>		<u>31-Mar-24</u>	<u>31-Mar-23</u>	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	1.34	(7.58)	118%	6.00	(0.27)	2326%
Communications	(1.03)	6.77	115%	0.39	(0.58)	168%
Digital & Financial Services	(1.03)	(3.01)	66%	(5.12)	(18.22)	72%
Corporate Unit	(10.12)	(15.24)	34%	(7.05)	(17.15)	59%
	(10.85)	(19.07)	43%	(5.77)	(36.22)	84%
Finance cost*	(0.07)	0.10	166%	(1.00)	(1.12)	10%
Fair value loss on other quoted investment	-	-	0%	-	(4.66)	100%
Share of Gain/ (loss) of associate	(0.14)	(0.24)	43%	0.10	(0.50)	121%
Total	(11.06)	(19.21)	42%	(6.67)	(42.49)	84%

\*Finance cost was mainly in relation to the term loan and lease liabilities.

Overall, LAT in current quarter of RM 11.06 million was mainly due to provision of impairment on receivables.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B2 Material changes in the quarterly results compared to the results of the preceding quarter**

Financial review for current quarter compared with immediate preceding quarter:

	3 months period ended		% Change
	<u>31-Mar-24</u> RM million	<u>31-Dec-23</u> RM million	
Revenue	141.84	252.71	-44%
Operating Profit/(Loss)	(9.71)	1.80	-641%
EBITDA	(9.85)	1.79	-651%
Profit/(Loss) Before Tax	(10.40)	0.82	-1368%
Profit/(Loss) After Tax	(11.06)	0.80	-1482%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(11.06)	0.82	-1448%

Total revenue and LAT of the Group for the current financial quarter ended 31 March 2024 ("4Q24") were RM 141.84 million and RM 11.06 million respectively as compared to the revenue and PAT of the Group for the preceding financial quarter ended at 31 December 2023 ("3Q24") of RM 252.71 million and RM 0.80 million respectively. LAT in 4Q24 was mainly due to reduce on profit after disposal of communications business.

**Group's Segmental Analysis:**

Revenue contribution comprises the following:

	3 months period ended		% Change
	<u>31-Mar-24</u> RM million	<u>31-Dec-23</u> RM million	
Digital Devices & Infrastructure	0.02	0.25	-94%
Communications	140.23	250.70	-44%
Digital & Financial Services	1.48	1.63	-9%
Corporate Unit	0.11	0.13	-10%
Total	141.84	252.71	-44%

Overall, revenue for current quarter was lower than the preceding quarter mainly due to the reduce inbound traffic on voice minutes and data from Communications business.

EBITDA comprises the following:

	3 months period ended		% Change
	<u>31-Mar-24</u> RM million	<u>31-Dec-23</u> RM million	
Digital Devices & Infrastructure	1.34	(1.53)	-188%
Communications	(0.40)	1.70	-124%
Digital & Financial Services	(0.99)	(2.33)	-57%
Corporate Unit	(9.80)	3.94	349%
Total	(9.85)	1.79	-651%

EBITDA losses in current quarter was mainly due to the reduce inbound traffic on voice minutes and data from Communications business.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B2 Material changes in the quarterly results compared to the results of the preceding quarter (cont'd)**

Profit/(Loss) after tax comprises the following:

	3 months period ended		% Change
	31-Mar-24 RM million	31-Dec-23 RM million	
Digital Devices & Infrastructure Communications	1.34	(1.56)	-186%
Digital & Financial Services	(1.03)	1.54	-167%
Corporate Unit	(1.03)	(2.37)	-56%
	(10.12)	3.46	392%
Finance cost	(10.85)	1.07	-1114%
Share of loss of associate	(0.07)	(0.27)	75%
	(0.14)	(0.00)	-4567%
Total	(11.06)	0.80	-1483%

**B3 Financial year ending 31 March 2024 prospects**

**a) To remain competitive in its business environment, the Group focuses on:**

- Improve operational efficiency for wholesale voice traffic and rapid diversification into wholesale data and application to person messaging to improve earnings for the Communication business.
- Build strategic partnership, upsell additional modules and expand customer base for Digital & Financial Services business.
- Continue to evaluate and wind up the non-performing subsidiaries.

**b) Progress and steps to achieve financial estimate, forecast, projection and internal targets previously announced**

There was no financial forecast previously announced by the Group.

**B4 Statement of the Board of Directors' opinion on achievability of financial estimate, forecast, projection and internal targets previously announced**

Not applicable

**B5 Financial estimate, forecast or projection/profit guarantee**

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

**B6 Income tax expense**

	Financial period ended 31-Mar-24 RM'000
Current period tax expense	678

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B7 Group borrowings and debt securities**

Total borrowings of the Group are as follows:

	As at 31 March 2024		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	2,015	1,252	3,267
- Revolving credits	-	-	-
- Lease liabilities, which are denominated in Ringgit Malaysia.	45	306	351
<b>Total</b>	<b>2,060</b>	<b>1,558</b>	<b>3,618</b>

	As at 31 March 2023		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	3,875	1,860	5,735
- Revolving credits	-	7,729	7,729
- Lease liabilities, which are denominated in Ringgit Malaysia.	113	765	878
<b>Total</b>	<b>3,988</b>	<b>10,354</b>	<b>14,342</b>



**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B8 Material litigations**

There were no material litigations involving the Group as at the date of this announcement.

**B9 Dividends**

No dividend has been declared or recommended in respect of the current financial period under review.

**B10 Earnings/(Loss) per share**

**Basic earnings/(loss) per share**

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	3 months quarter ended		12 months period ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	(11,057)	(19,166)	(6,612)	(42,289)
Weighted average numbers of ordinary shares in issue ('000)	2,002,383	1,606,617	2,002,383	1,606,617
Basic earnings/(loss) per share (cent)	(0.6)	(1.2)	(0.3)	(2.6)

**Diluted earnings/(loss) per share**

	3 months quarter ended		12 months period ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	(11,057)	(19,166)	(6,612)	(42,289)
Weighted average numbers of ordinary shares in issue for basic earnings/(loss) per share ('000)	2,002,383	1,606,617	2,002,383	1,606,617
Shares deemed to be issued for no consideration: - Warrants ('000)**	-	-	-	-
Weighted adjusted numbers of ordinary shares in issue ('000)	2,002,383	1,606,617	2,002,383	1,606,617
Diluted earnings/(loss) per share (cent)	(0.6)	(1.2)	(0.3)	(2.6)

\*\* The conversion of warrants was anti-dilutive as their exercise prices were higher than the average market price of the Company's ordinary shares during the current financial period. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings/(loss) per share.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B11 Profit/(Loss) for the Period**

	3 months quarter ended		12 months period ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	RM'000	RM'000	RM'000	RM'000
<b>Profit/(Loss) for the period is arrived at after charging :</b>				
Amortisation on :				
- development cost	3	1,205	405	5,314
Impairment loss on:				
- investment in associates	-	4,878	-	4,878
- deposits and prepayments	-	855	-	855
Deposits and prepayments written off	-	776	-	776
Depreciation of :				
- plant and equipment	290	545	1,419	2,368
- right-of-use assets	194	385	1,426	1,498
Equipment written off	-	144	-	421
Lease expenses :				
- short term leases	(44)	5	(29)	61
- rental of equipment	420	578	1,850	2,691
Loss on disposal on other investments	-	-	-	1,245
Loss on disposal of plant and equipment	-	(651)	239	(329)
Loss/(Gain) on foreign exchange				
- realised	(9)	98	2,077	123
- unrealised	1,369	(597)	946	(521)
Staff costs:				
- defined contribution plan	301	586	1,580	2,124
- salaries and other benefits	3,468	7,400	19,687	31,643
Interest expense:				
- lease liabilities	6	19	53	118
- other interest expenses	59	(118)	951	1,000
Inventories written down/written off	28	6,764	28	6,925
<b>and after crediting :</b>				
Interest income	(40)	(51)	(289)	(240)
Gain on disposal of asset classified as held for sale	(3,961)	-	(3,961)	(13,149)
Gain from settlement of contingent consideration	-	-	-	(4,694)
Gain on recognition of other investments	-	-	-	(18,315)
Reversal of impairment loss on other investments	-	-	-	(997)
Reversal of impairment loss on deposits and prepayments	-	(4,938)	-	(12,243)
Write back of inventories written off	(6,652)	-	(6,652)	-

**B12 Authorisation for issue**

The interim financial statements were authorised for release by the Board of Directors on 28 May 2024.