

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	Individual Quarter		Cumulative Quarter	
	3 Months Period Ended		9 Months Period Ended	
	31-12-2023	31-12-2022	31-12-2023	31-12-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM '000	RM '000	RM '000	RM '000
Revenue	252,706	175,894	598,229	532,888
Other operating costs	(252,374)	(186,440)	(605,292)	(570,376)
Other income	1,463	5,453	14,929	27,229
<b>Profit/(Loss) from operations</b>	<b>1,795</b>	<b>(5,093)</b>	<b>7,866</b>	<b>(10,259)</b>
Share of losses in associate companies	(3)	(251)	242	(251)
Fair value loss on other quoted investment	0	0	-	(4,657)
<b>EBITDA</b>	<b>1,792</b>	<b>(5,344)</b>	<b>8,108</b>	<b>(15,167)</b>
Depreciation & amortisation	(707)	(2,279)	(2,762)	(7,045)
Finance costs	(265)	(460)	(939)	(1,217)
Profit/(Loss) before tax	820	(8,083)	4,407	(23,429)
Income tax expense	(20)	(19)	(20)	152
<b>Profit/(Loss) for the period</b>	<b>800</b>	<b>(8,102)</b>	<b>4,387</b>	<b>(23,277)</b>
<b>Other comprehensive gain/(loss)</b>				
Fair value loss on long term quoted investment	0	0	-	(12,210)
Foreign currency translation	(2,794)	(1,200)	(5,131)	4,362
<b>Total other comprehensive gain/(loss) for the period</b>	<b>(2,794)</b>	<b>(1,200)</b>	<b>(5,131)</b>	<b>(7,848)</b>
<b>Total comprehensive gain/(loss) for the period</b>	<b>(1,994)</b>	<b>(9,302)</b>	<b>(744)</b>	<b>(31,125)</b>
Profit/(Loss) attributable to:				
Owners of the Company	820	(8,088)	4,445	(23,123)
Non-controlling interests	(20)	(14)	(58)	(154)
<b>Profit/(Loss) for the period</b>	<b>800</b>	<b>(8,102)</b>	<b>4,387</b>	<b>(23,277)</b>
Total comprehensive gain/(loss) attributable to:				
Owners of the Company	(1,974)	(9,288)	(686)	(30,971)
Non-controlling interests	(20)	(14)	(58)	(154)
<b>Total comprehensive gain/(loss) for the period</b>	<b>(1,994)</b>	<b>(9,302)</b>	<b>(744)</b>	<b>(31,125)</b>
Basic earnings/(loss) per ordinary share (cent):	0.04	(0.5)	0.2	(1.4)
Diluted earnings/(loss) per ordinary share (cent):	0.04	(0.5)	0.2	(1.4)

**Notes:**

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

	<b>As at 31/12/2023 (Unaudited) RM'000</b>	<b>As at 31/03/2023 (Audited) RM'000</b>
<b>ASSETS</b>		
Investments in associates	22,869	22,627
Investment property	5,650	5,650
Property, plant and equipment	1,597	3,438
Rights-of-use assets	600	839
Other investments	137	137
Goodwill	1,544	1,647
<b>Total non-current assets</b>	<b>32,397</b>	<b>34,338</b>
Inventories	36	80
Trade receivables	248,656	164,097
Other receivables, deposits and prepayments	17,124	14,057
Fixed deposits with licensed banks	5,163	5,181
Cash and bank balances	14,000	23,990
<b>Total current assets</b>	<b>284,979</b>	<b>207,405</b>
Asset of disposal group classified as held for sale	-	14,831
<b>TOTAL ASSETS</b>	<b>317,376</b>	<b>256,574</b>
<b>EQUITY</b>		
Share capital	362,483	360,139
Reserves	(299,669)	(298,824)
<b>Total equity attributable to owners of the Company</b>	<b>62,814</b>	<b>61,315</b>
<b>Non-controlling interests</b>	<b>(105)</b>	<b>137</b>
<b>Total equity</b>	<b>62,709</b>	<b>61,452</b>
<b>LIABILITIES</b>		
Long term borrowings	2,014	3,875
Lease liabilities	90	113
Deferred tax liabilities	1,118	1,104
<b>Total non-current liabilities</b>	<b>3,222</b>	<b>5,092</b>
Trade payables	155,743	136,373
Other payables and accruals	88,176	42,321
Short term borrowings	6,918	9,589
Lease liabilities	608	765
<b>Total current liabilities</b>	<b>251,445</b>	<b>189,048</b>
Liabilities of disposal group classified as held for sale	-	982
<b>TOTAL LIABILITIES</b>	<b>254,667</b>	<b>195,122</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>317,376</b>	<b>256,574</b>
<b>Net asset per share attributable to ordinary equity holders of the parent (cent)</b>	<b>3</b>	<b>4</b>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	-----Attributable to owners of the Company -----							Total Equity RM '000
	----- Non-Distributable -----					Sub-total RM '000	Non- controlling Interests RM '000	
	Shares Capital RM '000	Treasury Shares RM '000	Foreign Exchange Translation Reserve RM '000	Fair Value Reserve / Warrant Reserve RM '000	Accumulated Losses RM '000			
<b>Unaudited</b>								
At 1 April 2023	360,139	(12,217)	9,596	23,428	(319,631)	61,315	137	61,452
Profit for the period	-	-	-	-	4,445	4,445	(58)	4,387
Foreign currency translation	-	-	(5,131)	-	-	(5,131)	-	(5,131)
Issuance of ordinary shares pursuant to: - warrants exercise	2,000	-	-	-	-	2,000	-	2,000
Crystallisation of warrant reserve	344	-	-	(344)	-	-	-	-
	2,344	-	(5,131)	(344)	4,445	1,314	(58)	1,256
At 31 December 2023	362,483	(12,217)	4,465	23,084	(315,186)	62,629	79	62,708

**Notes:**

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023**

	-----Attributable to owners of the Company -----							Total Equity
	----- Non-Distributable -----					Sub-total	Non-controlling Interests	
	Shares Capital	Treasury Shares	Foreign Exchange Translation Reserve	Fair Value Reserve / Warrant Reserve	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
<b><u>Audited</u></b>								
At 1 January 2022	327,656	(12,217)	5,349	91,307	(251,111)	160,984	329	161,313
Loss after taxation for the financial period	-	-	-	-	(62,444)	(62,444)	(198)	(62,642)
Fair value changes of equity instrument	-	-	-	(73,260)	-	(73,260)	-	(73,260)
Foreign currency translation	-	-	4,247	-	-	4,247	-	4,247
Issuance of ordinary shares pursuant to:								
- private placement	26,151	-	-	-	-	26,151	-	26,151
- acquisition of subsidiaries	1,847	-	-	-	-	1,847	-	1,847
- warrants exercise	4,000	-	-	-	-	4,000	-	4,000
Crystallisation of warrant reserve	689	-	-	(689)	-	-	-	-
Changes in ownership interests in a subsidiary	-	-	-	-	(6)	(6)	6	-
Share issuance expenses	(204)	-	-	-	-	(204)	-	(204)
	32,483	-	4,247	(73,949)	(62,450)	(99,669)	(192)	(99,861)
Disposal of equity investment	-	-	-	6,070	(6,070)	-	-	-
At 31 March 2023	360,139	(12,217)	9,596	23,428	(319,631)	61,315	137	61,452

**Notes:**

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED  
31 DECEMBER 2023**

	Financial period ended	
	31/12/2023	31/12/2022
	RM'000 (Unaudited)	RM'000 (Unaudited)
<b>CASH FLOW FOR OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	4,407	(23,277)
Adjustments for non cash items:-		
Amortisation of development cost	402	4,109
Amortisation of other intangible assets	-	-
Deposits and prepayments written off	-	-
Depreciation of plant and equipment	1,129	1,763
Depreciation of rights of use of assets	1,231	1,173
Equipment written off	-	-
Impairment loss on:		
- investments in associates	-	-
- trade receivables	-	-
- other receivables	-	-
- deposits and prepayments	-	-
- amount owing by joint ventures	-	-
Fair value loss on other investments	-	4,658
Interest expense	639	1,071
Interest expense on lease liabilities	46	(55)
Inventories written down	-	-
Loss/(Gain) on disposal on other investments	-	1,245
Loss/(Gain) on disposal of plant and equipment	147	322
Share of gain/(loss) of associates	-	251
Unrealised loss/(gain) on foreign exchange	(421)	76
Interest income	(249)	(227)
Gain on disposal of a subsidiary	-	(13,149)
Gain on disposal of asset classified as held for sale	(3,924)	-
Gain on recognition of other investments	-	(18,315)
Gain on settlement of contingent consideration	-	(4,694)
Reversal of impairment loss on other investments	-	6,256
Reversal of impairment loss on trade receivables, deposits and prepaymen	-	(5,475)
Write back of inventories written off	(6,652)	161
	(3,245)	(44,107)
Operating loss before working capital changes		
Changes in working capital		
Decrease in inventories	6,696	1,404
Increase in assets	(86,826)	(69,195)
Increase in liabilities	65,646	59,168
Decrease in fiduciary cash	202	4,389
<b>Cash for operating activities</b>	(17,527)	(48,341)
Tax (paid)/received	(6)	-
<b>Net cash for operating activities</b>	(17,533)	(48,341)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED  
31 DECEMBER 2023 (CONT'D)**

	Financial period ended	
	31/12/2023	31/12/2022
	RM'000 (Unaudited)	RM'000 (Audited)
<b>CASHFLOW FROM/(FOR) INVESTING ACTIVITIES</b>		
Acquisition of associates	1	(24,960)
Addition of right-of-use assets	-	-
Disposal of asset classified as held for sale	17,500	16,462
Disposal of a subsidiary, net of cash and cash equivalents disposed of	-	3,400
Development costs incurred	-	(17)
Purchase of property, plant and equipment	(235)	14
Proceeds from disposal of plant and equipment	-	-
Proceeds from disposal of other investments	-	-
Interest received	481	188
Net (placement)/withdrawal of fixed deposit pledged with a licensed bank	(228)	1,802
<b>Net cash from/(for) investing activities</b>	<b>17,519</b>	<b>(3,111)</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Net drawdown/(repayment) of borrowings	(4,532)	(880)
Interest paid	(685)	(977)
Proceeds from issuance of ordinary shares	2,000	26,151
Repayment of lease liabilities	(1,172)	(2,000)
Share issuance expenses	-	(205)
<b>Net cash from financing activities</b>	<b>(4,389)</b>	<b>22,089</b>
Net decrease in cash and cash equivalents	(4,403)	(29,363)
Foreign exchange translation differences	(5,260)	2,567
Cash and cash equivalents at the beginning of the financial period	20,333	47,981
Cash and cash equivalents at the end of the financial period	10,670	21,185
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	14,000	22,684
Fixed deposit with licensed bank	5,163	5,133
	19,163	27,817
Fixed deposit pledged with licensed bank	(5,157)	(4,882)
Fiduciary cash	(3,336)	(1,750)
	10,670	21,185

**Notes:**

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the period ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting**

**A1 Basis of preparation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2023.

**A2 Changes in accounting policies**

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial period ended 31 March 2023 except for the new standards, amendments to publish standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2023 as set out below:

- a) MFRS 17 - Insurance Contracts
- b) Amendments to MFRS 17 - Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 - Comparative Information
- c) Amendments to MFRS 108 - Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- d) Amendments to MFRS 101 - Presentation of Financial Statements - Disclosures of Accounting Estimates
- e) Amendments to MFRS 112 - Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- f) Amendments to MFRS 112 - International Tax Reform-Pillar Two Model Rules

The adoption of the above standards and interpretations does not have significant financial impact to the Group's consolidated financial statements.

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 January 2024, and have yet to be adopted by the Group:

- a) Amendments to MFRS 16 - Leases - Lease Liability in a Sale and Leaseback
- b) Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- c) Amendments to MFRS 101 - Non-current Liabilities with Covenants
- d) Amendments to MFRS 107 and MFRS 7 - Supplier Finance Arrangements

**A3 Auditors' report on preceding annual financial statements**

The auditors issued an unqualified audit opinion on the financial statements for the period ended 31 March 2023.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31  
DECEMBER 2023 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim  
Financial Reporting (cont'd)**

**A4 Seasonal or cyclical of operations**

The Group's operations were not materially affected by any seasonal and cyclical factors.

**A5 Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

**A6 Material changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

**A7 Changes in debts or equity securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the period ended 31 December 2023.

**A8 Dividends payment**

There were no dividends paid or proposed during the current financial period under review.



**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting (cont'd)**

**A9 Segmental information**

Segmental information is provided based on geographical segment by customers' location as follows:

<b>Results for the financial period ended 31 December 2023</b>	Malaysia RM'000	Overseas RM'000	Inter-segment RM'000	Group RM'000
<b>Revenue</b>				
Digital Devices & Infrastructure	1,420	-	-	1,420
Communications	-	590,253	-	590,253
Digital & Financial Services	6,152	-	-	6,152
Corporate Unit	6,332	-	(5,928)	404
	<u>13,904</u>	<u>590,253</u>	<u>(5,928)</u>	<u>598,229</u>
<b>Results</b>				
Digital Devices & Infrastructure	3,933	-	729	4,662
Communications	316	1,110	64	1,490
Digital & Financial Services	(8,167)	-	3,707	(4,460)
Corporate Unit	8,838	(188)	(5,486)	3,164
	<u>4,920</u>	<u>922</u>	<u>(986)</u>	<u>4,856</u>
Finance costs				(939)
Finance income				248
				<u>4,165</u>
Share of net gain of associate				242
Profit before taxation				4,407
Income tax expense				(20)
Profit after taxation				4,387
Non-controlling interests				58
Profit after taxation & non-controlling interests				<u>4,445</u>

<b>Results for the financial period ended 31 December 2022</b>	Malaysia RM'000	Overseas RM'000	Inter-segment RM'000	Group RM'000
<b>Revenue</b>				
Digital Devices & Infrastructure	1,425	25,919	(267)	27,077
Communications	-	492,509	-	492,509
Digital & Financial Services	13,197	-	105	13,302
	<u>14,622</u>	<u>518,428</u>	<u>(162)</u>	<u>532,888</u>
<b>Results</b>				
Digital Devices & Infrastructure	650	8,726	(2,518)	6,858
Communications	821	(5,760)	(1,763)	(6,702)
Digital & Financial Services	(15,369)	-	(1,034)	(16,403)
Corporate Unit	(6,560)	-	5,315	(1,245)
	<u>(20,458)</u>	<u>2,966</u>	<u>-</u>	<u>(17,492)</u>
Fair value loss on other quoted investment				(4,657)
Finance costs				(1,217)
Finance income				188
				<u>(23,178)</u>
Share of net loss of associate				(251)
Loss before taxation				(23,429)
Income tax expense				152
Loss after taxation				(23,277)
Non-controlling interests				154
Loss after taxation & non-controlling interests				<u>(23,123)</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31  
DECEMBER 2023 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134  
Interim Financial Reporting (cont'd)**

**A10 Valuation of property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

**A11 Material events subsequent to the end of the quarter**

- a) On 24 January 2024, the Company has entered into a Shares Sale Agreement with the purchaser, Mr. Lai Kwok Ching to dispose 15% equity stake in CSH Solutions Sdn Bhd for a cash consideration of RM 3.5 million.
- b) On 24 January 2024, a wholly owned dormant subsidiary, Kiple Technology Co. Ltd. has been struck off from the Seal of Administration For Market Regulation of Chengdu Hi-Tech Industrial Development Zone.
- c) On 20 February 2024, Kiplepay Sdn Bhd, an indirect wholly-owned subsidiary of Green Packet Berhad has entered into an Unincorporated Joint Venture Agreement ("UJVA") with Tass Tech International Sdn Bhd ("TTISB") to establish an unincorporated joint venture to collaborate with the Government of Sri Lanka for the development of an integrated tourism digital platform in Sri Lanka ("Project").

**A12 Changes in the composition of the Group**

The changes in the composition of the Group during the current financial quarter ended 31 December 2023 were as follows:

- a) Disposal of the entire 51% equity stake in T-Melmax Sdn Bhd has been completed on 31 October 2023. T-Melmax Sdn Bhd has ceased as the indirect subsidiary of Green Packet Berhad.
- b) Green Packet Networks (Taiwan) Pte Ltd, a wholly owned subsidiary of Green Packet Berhad has been liquidated voluntarily on 2 November 2023.
- c) Disposal of the Company's direct wholly owned subsidiary, Green Packet Global Holding Sdn Bhd ("GPGH") together with all its direct subsidiaries namely Green Packet Global Pte Ltd and Vivohub Mobile Pte Ltd have been completed on 29 December 2023. The abovementioned companies have ceased as the subsidiary companies of Green Packet Berhad.

Following with the disposal of GPGH, Packet Interactive Entertainment (M) Sdn Bhd, a 40% owned company directly held via Green Packet Global Pte Ltd also ceased to be part of Green Packet Group.

- d) Disposal of Kiple Go Sdn Bhd, an indirect wholly owned subsidiary of Green Packet Berhad has been completed on 30 December 2023. Kiple Go Sdn Bhd has ceased as the indirect subsidiary of the Green Packet Berhad.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31  
DECEMBER 2023 (CONT'D)**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134  
Interim Financial Reporting (cont'd)**

**A13 Contingent assets and changes in contingent liabilities**

At the end of the current quarter under review, the Company has provided corporate guarantees for banking facilities to the subsidiaries, as follows:

	Financial period ended 31-Dec-23 RM'000	Financial year ended 31-Mar-23 RM'000
<u>Utilised Portion:</u>		
Green Packet Global Pte Ltd	12,783	12,301
Worldline Enterprise Sdn Bhd	3,375	3,698
Total	16,158	16,000

**A14 Capital commitments**

There was no material capital commitment as at the end of the current financial quarter.

**A15 Significant related party transactions**

Identity of related parties:

The Group carried out the following significant transaction with its related parties during the financial period under review :-

	Financial period ended 31-Dec-23 RM'000	Financial year ended 31-Mar-23 RM'000
<u>Terminal maintenance fee charged by a related party</u>		
- Revenue Solution Sdn Bhd	21	29

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities**

**B1 Review of the performance of the Group**

Financial review for current quarter and financial period to date:

	3 months quarter ended		% Change	9 months period ended		% Change
	<u>31-Dec-23</u>	<u>31-Dec-22</u>		<u>31-Dec-23</u>	<u>31-Dec-22</u>	
	RM million	RM million		RM million	RM million	
Revenue	252.71	175.89	44%	598.23	532.89	12%
Operating Profit/(Loss)	1.80	(5.09)	135%	7.87	(10.26)	177%
EBITDA	1.79	(5.34)	133%	8.11	(15.17)	153%
Profit/(Loss) Before Tax	0.82	(8.08)	110%	4.41	(23.43)	119%
Profit/(Loss) After Tax	0.80	(8.10)	110%	4.39	(23.28)	119%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	0.82	(8.09)	110%	4.45	(23.12)	119%

Total revenue, EBITDA and profit after tax ("PAT") of the Group stands at approximately RM 598.23 million, RM 8.11 million and RM 4.39 million respectively for the current financial quarter ended at 31 December 2023 ("3Q24") as compared with total revenue, EBITDA losses and loss after tax ("LAT") of the Group stands at approximately RM 532.89 million, RM 15.17 million and RM 23.28 million respectively for the previous same quarter ended at 31 December 2022 ("3Q23").

**Group's Segmental Analysis:**

Revenue contribution comprises the following:

	3 months quarter ended		% Change	9 months period ended		% Change
	<u>31-Dec-23</u>	<u>31-Dec-22</u>		<u>31-Dec-23</u>	<u>31-Dec-22</u>	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	0.25	11.85	-98%	1.42	27.08	-95%
Communications	250.70	161.37	55%	590.25	492.51	20%
Digital & Financial Services	1.63	2.67	-39%	6.15	13.30	-54%
Corporate Unit	0.13	-	100%	0.40	-	100%
Total	252.71	175.89	44%	598.23	532.89	12%

- Digital Devices & Infrastructure business registered 98% slower sales in the current quarter as compared to previous same quarter mainly due to the disposal of a subsidiary involved in provision of wireless networking and telecommunication products.
- Communications business recorded a higher revenue of 55% in the current quarter as compared to previous same quarter mainly due to increased inbound traffic on voice minutes.
- Digital & Financial Services business recorded a lower revenue of 39% in the current quarter as compared to previous same quarter mainly due to lower revenue from projects implemental and terminal.
- Corporate Unit recorded a higher revenue of 100% in the current quarter as compared to previous same quarter mainly due to higher interest income.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B1 Review of the performance of the Group (cont'd)**

**Group's Segmental Analysis (cont'd):**

EBITDA comprises the following:

	3 months quarter ended		% Change	9 months period ended		% Change
	<u>31-Dec-23</u>	<u>31-Dec-22</u>		<u>31-Dec-23</u>	<u>31-Dec-22</u>	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	(1.53)	(0.05)	-2893%	4.74	7.19	34%
Communications	1.70	(4.06)	142%	2.18	(6.17)	135%
Digital & Financial Services	(2.33)	(5.05)	54%	(3.84)	(12.13)	68%
Corporate Unit	3.94	3.82	-3%	5.03	(4.06)	224%
Total	1.79	(5.34)	133%	8.11	(15.17)	153%

EBITDA in the current quarter of RM 1.79 million as compared to EBITDA losses of RM 5.34 million in the previous corresponding quarter mainly due to higher inbound traffic on voice minutes and data from Communications business

Profit/(Loss) after tax comprises the following:

	3 months quarter ended		% Change	9 months period ended		% Change
	<u>31-Dec-23</u>	<u>31-Dec-22</u>		<u>31-Dec-23</u>	<u>31-Dec-22</u>	
	RM million	RM million		RM million	RM million	
Digital Devices & Infrastructure	(1.56)	(0.11)	-1264%	4.65	7.07	34%
Communications	1.54	(4.23)	136%	1.33	(7.10)	119%
Digital & Financial Services	(2.37)	(6.41)	63%	(4.05)	(15.10)	73%
Corporate Unit	3.46	3.37	-3%	3.16	(2.02)	256%
Finance cost*	1.07	(7.39)	114%	5.08	(17.15)	130%
Fair value loss on other quoted investment	(0.27)	(0.46)	42%	(0.94)	(1.22)	23%
Share of Gain/ (loss) of associate	-	-	0%	-	(4.66)	100%
Share of Gain/ (loss) of associate	(0.00)	(0.25)	99%	0.24	(0.25)	196%
Total	0.80	(8.10)	110%	4.39	(23.28)	119%

\*Finance cost was mainly in relation to the term loan and lease liabilities.

Overall, PAT in current quarter of RM 0.80 million was mainly due to higher inbound traffic on voice minutes and data from Communications business.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B2 Material changes in the quarterly results compared to the results of the preceding quarter**

Financial review for current quarter compared with immediate preceding quarter:

	3 months period ended		% Change
	<u>31-Dec-23</u> RM million	<u>30-Sep-23</u> RM million	
Revenue	252.71	183.47	38%
Operating Profit/(Loss)	1.80	0.28	532%
EBITDA	1.79	0.78	128%
Profit/(Loss) Before Tax	0.82	(0.35)	-334%
Profit/(Loss) After Tax	0.80	(0.35)	-329%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	0.82	(0.35)	-334%

Total revenue and PAT of the Group for the current financial quarter ended 31 December 2023 ("3Q24") were RM 252.71 million and RM 0.80 million respectively as compared to the revenue and LAT of the Group for the preceding financial quarter ended at 30 September 2023 ("2Q24") of RM 183.47 million and RM 0.35 million respectively. PAT in 3Q24 was mainly due to higher inbound traffic on voice minutes and data from Communications business.

**Group's Segmental Analysis:**

Revenue contribution comprises the following:

	3 months period ended		% Change
	<u>31-Dec-23</u> RM million	<u>30-Sep-23</u> RM million	
Digital Devices & Infrastructure	0.25	0.62	-59%
Communications	250.70	180.21	39%
Digital & Financial Services	1.63	2.49	-35%
Corporate Unit	0.13	0.15	-18%
Total	252.71	183.47	38%

Overall, revenue for current quarter was higher than the preceding quarter mainly due to the higher inbound traffic on voice minutes and data from Communications business.

EBITDA comprises the following:

	3 months period ended		% Change
	<u>31-Dec-23</u> RM million	<u>30-Sep-23</u> RM million	
Digital Devices & Infrastructure	(1.53)	0.04	-3763%
Communications	1.70	(0.35)	-591%
Digital & Financial Services	(2.33)	(2.42)	-4%
Corporate Unit	3.94	3.51	-12%
Total	1.79	0.78	128%

EBITDA in current quarter was mainly due to the higher inbound traffic on voice minutes and data from Communications business.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B2 Material changes in the quarterly results compared to the results of the preceding quarter (cont'd)**

Profit/(Loss) after tax comprises the following:

	3 months period ended		% Change
	<u>31-Dec-23</u> RM million	<u>30-Sep-23</u> RM million	
Digital Devices & Infrastructure Communications	(1.56)	0.01	-11440%
Digital & Financial Services	1.54	(0.53)	-393%
Corporate Unit	(2.37)	(2.45)	-3%
	3.46	2.45	-41%
Finance cost	1.07	(0.52)	-306%
Share of loss of associate	(0.27)	(0.33)	20%
	(0.00)	0.50	101%
Total	0.80	(0.35)	-329%

**B3 Financial year ending 31 March 2024 prospects**

**a) To remain competitive in its business environment, the Group focuses on:**

- Improve operational efficiency for wholesale voice traffic and rapid diversification into wholesale data and application to person messaging to improve earnings for the Communication business.
- Build strategic partnership, upsell additional modules and expand customer base for Digital & Financial Services business.
- Continue to evaluate and wind up the non-performing subsidiaries.

**b) Progress and steps to achieve financial estimate, forecast, projection and internal targets previously announced**

There was no financial forecast previously announced by the Group.

**B4 Statement of the Board of Directors' opinion on achievability of financial estimate, forecast, projection and internal targets previously announced**

Not applicable

**B5 Financial estimate, forecast or projection/profit guarantee**

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

**B6 Income tax expense**

	Financial period ended 31-Dec-23 RM'000
Current period tax expense	20,000.00

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B7 Group borrowings and debt securities**

Total borrowings of the Group are as follows:

	As at 31 December 2023		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	2,015	3,090	5,105
- Revolving credits	-	3,828	3,828
- Lease liabilities, which are denominated in Ringgit Malaysia.	90	608	698
<b>Total</b>	<b>2,105</b>	<b>7,526</b>	<b>9,631</b>

	As at 31 March 2023		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Term loan	3,875	1,860	5,735
- Revolving credits	-	7,729	7,729
- Lease liabilities, which are denominated in Ringgit Malaysia.	113	765	878
<b>Total</b>	<b>3,988</b>	<b>10,354</b>	<b>14,342</b>



**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B8 Material litigations**

There were no material litigations involving the Group as at the date of this announcement.

**B9 Dividends**

No dividend has been declared or recommended in respect of the current financial period under review.

**B10 Earnings/(Loss) per share**

**Basic earnings/(loss) per share**

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the period.

	3 months quarter ended		9 months period ended	
	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	820	(8,088)	4,445	(23,123)
Weighted average numbers of ordinary shares in issue ('000)	2,002,137	1,606,617	2,002,137	1,606,617
Basic earnings/(loss) per share (cent)	0.0	(0.5)	0.2	(1.4)

**Diluted earnings/(loss) per share**

	3 months quarter ended		9 months period ended	
	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22
Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	820	(8,088)	4,445	(23,123)
Weighted average numbers of ordinary shares in issue for basic earnings/(loss) per share ('000)	2,002,137	1,606,617	2,002,137	1,606,617
Shares deemed to be issued for no consideration: - Warrants ('000)*	-	-	-	-
Weighted adjusted numbers of ordinary shares in issue ('000)	2,002,137	1,606,617	2,002,137	1,606,617
Diluted earnings/(loss) per share (cent)	0.0	(0.5)	0.2	(1.4)

\* The conversion of warrants was anti-dilutive as their exercise prices were higher than the average market price of the Company's ordinary shares during the current financial period. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings/(loss) per share.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023 (CONT'D)**

**B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (cont'd)**

**B11 Profit/(Loss) for the Period**

	3 months quarter ended		9 months period ended	
	31-Dec-23 RM'000	31-Dec-22 RM'000	31-Dec-23 RM'000	31-Dec-22 RM'000
<b>Profit/(Loss) for the period is arrived at after charging :</b>				
Amortisation on :				
- development cost	402	1,302	402	4,109
Depreciation of :				
- plant and equipment	415	542	1,129	1,763
- right-of-use assets	434	435	1,231	1,173
Lease expenses :				
- short term leases	5	7	14	56
- rental of equipment	517	889	1,431	2,114
Loss on disposal on other investments	-	(187)	-	1,245
Loss on disposal of plant and equipment	148	18	147	322
Loss/(Gain) on foreign exchange				
- realised	206	37	2,086	25
- unrealised	1,565	(958)	(421)	76
Staff costs:				
- defined contribution plan	427	575	1,279	1,592
- salaries and other benefits	5,301	6,654	16,219	24,243
Interest expense:				
- lease liabilities	14	26	46	99
- other interest expenses	251	434	893	1,118
Inventories written down/written off	-	0	-	161
<b>and after crediting :</b>				
Interest income	(74)	(54)	(249)	(188)
Gain on disposal of asset classified as held for sale	(3,924)	(13,149)	(3,924)	(13,149)
Gain from settlement of contingent consideration	-	(4,694)	0	(4,694)
Gain on recognition of other investments	-	-	-	(18,315)
Write back of inventories written off	(6,652)	-	(6,652)	(997)

**B12 Authorisation for issue**

The interim financial statements were authorised for release by the Board of Directors on 29 February 2024.