## GREEN PACKET BERHAD ( 534942-H ) (Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015.

(The figures have not been audited)

	Individual 0 3 Months Peri	-		Cumulative Quarter 15 Months Cumulative		
	30/09/2015	30/09/2014	30/09/2015	30/09/2014		
	RM '000	RM '000	RM '000	RM '000		
Revenue	78,720	N/A	417,857	N/A		
Operating expenses						
-Depreciation, impairment & amortisation	(2,092)	N/A	(10,185)	N/A		
-Other operating costs	(75,776)	N/A	(403,841)	N/A		
Other income	220	N/A	152,975	N/A		
Profit from operations	1,072	N/A	156,805	N/A		
Share of net loss of associate	(26,583)	N/A	(84,076)	N/A		
Finance costs	(2,702)	N/A	(14,302)	N/A		
(Loss)/ Profit before tax	(28,213)	N/A	58,427	N/A		
Income tax expense	(285)	N/A	(3,926)	N/A		
(Loss)/ Profit from continuing operations	(28,498)	N/A	54,501	N/A		
Discontinued operation						
Loss after taxation from						
-Discontinued operation	=	N/A	(52,116)	N/A		
(Loss)/ Profit for the period	(28,498)	N/A	2,385	N/A		
Foreign currency translation differences for						
foreign operations	(605)	N/A	(401)	N/A		
Total other comprehensive expense for the period	(605)	N/A	(401)	N/A		
Total comprehensive (Loss)/ Profit for the period	(29,103)	N/A	1,983	N/A		
(Loss)/ Profit attributable to:						
Owners of the Company	(28,483)	N/A	25,765	N/A		
Non-controlling interests	(15)	N/A	(23,380)	N/A		
(Loss)/ Profit for the Period	(28,498)	N/A	2,385	N/A		
Total comprehensive (Loss)/ Profit attributable to:						
Owners of the Company	(29,088)	N/A	25,364	N/A		
Non-controlling interests	(15)	N/A	(23,380)	N/A		
Total comprehensive (Loss)/ Profit for the period	(29,103)	N/A	1,983	-		
Basic (loss)/ earning per ordinary share (sen):	(4)	N/A	4	N/A		

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2014.

<sup>\*</sup>Note: No comparison is provided due to the change in financial year end to 31 December 2015. The rationale for the aforesaid change of financial year is to facilitate the Group's annual financial audit by virtue of its significant stake in Packet One Networks (Malaysia) Sdn Bhd with its financial year ending 31 December.

# GREEN PACKET BERHAD ( 534942-H ) (Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	As at 30/09/2015	As at 30/6/2014
	(Unaudited)	(Audited)
ASSETS	RM '000	RM '000
Investment in associate	116,160	_
Property, plant and equipment	3,961	3,715
Other long term investments	37,592	135
Goodwill on acquisition	5,799	5,799
Development costs	13,592	14,219
Intangible - Intellectual property	2,225	3,894
Total non-current assets	179,329	27,762
Inventories	12,341	3,211
Trade receivables	82,631	52,688
Other receivables, deposits and prepayments	17,488	23,204
Deposits with licensed banks	11,668	3,681
Cash and bank balances	69,525	36,093
Amount owing by associate	17,876	-
Assets of disposal group classified as held for sale		760,700
Total current assets	211,529	879,577
TOTAL ASSETS	390,858	907,339
EQUITY		
Share capital	138,089	138,082
Reserves	(48,186)	(115,324)
Total equity attributable to owners of the Company	89,903	22,758
Non-controlling interests	(972)	(1,269)
Total equity	88,931	21,489
LIABILITIES		
Long term borrowings	196,810	_
Hire purchase and finance lease liabilities	78	113
Deferred tax liabilities	2,466	2,595
Total non-current liabilities	199,354	2,708
Trade payables	52,101	22,050
Other payables and accruals	42,023	46,817
Short term borrowings	-	654
Hire purchase and finance lease liabilities	-	51
Amount owing to associate	2,071	-
Provisions	6,378	20,458
Liabilities of disposal group classified as held for sale	-	793,112
Total current liabilities	102,573	883,142
TOTAL LIABILITIES	301,927	885,850
TOTAL EQUITY AND LIABILITIES	390,858	907,339
Net asset per share attributable to ordinary equity holders of the parent (sen)	13	3

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2014.

## GREEN PACKET BERHAD ( 534942-H ) (Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

	<						>		
	Shares capital	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses	Sub-total	Non- controlling interests	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 July 2014 - As previously stated	138,082	355,067	(160)	(11,389)	75,549	(534,391)	22,758	(1,269)	21,489
- As restated	138,082	355,067	(160)	(11,389)	75,549	(534,391)	22,758	(1,269)	21,489
Foreign currency translation differences for foreign operations	-	-	178	-	-	-	178	-	178
Total other comprehensive income for the period Profit/(Loss) for the period	-	-	178 -	-	-	25,364	178 25,364	(23,380)	178 1,984
Total comprehensive profit for the period	-	-	178	-	-	25,364	25,542	(23,380)	2,162
Issuance of ordinary shares Share-based payment transaction under ESOS Transfer of non-controlling interest to the Group	7 - -	4 -	- - -	- - -	- 794 -	- - 40,798	11 794 40,798	- - (98,689)	11 794 (57,891)
Disposal of subsidary Crystallisation of warrant reserves	-	57,711	-	-	(57,711)	- -	-	122,367	122,367
Total contribution from / distribution to owners	7	57,715	-	-	(56,918)	40,798	41,603	23,678	65,281
At 30 September 2015	138,089	412,782	18	(11,389)	18,632	(468,229)	89,902	(971)	88,931

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2014.

	<attributable equity="" holders="" of="" parent<br="" the="" to="">Non-Distributable</attributable>				of the Parent		>		
	Shares capital	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses	Sub-total	Non- controlling interests	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<u>Audited</u>									
At 1 January 2013	138,081	355,067	(1,161)	(11,389)	75,180	(415,982)	139,796	74,814	214,610
Foreign currency translation differences for foreign operations	-	-	1,001	-	-	-	1,001	-	1,001
Total other comprehensive income for the period Loss for the period		-	1,001	-	-	(118,409)	1,001 (118,409)	(106,461)	1,001 (224,870)
Total comprehensive loss for the period	-	-	1,001	-	-	(118,409)	(117,408)	(106,461)	(223,869)
Issuance of ordinary shares Issuance of preference shares by a subsidiary Capital contribution from holder of ICPS C Share Options granted under ESOS	- - -	- - -	- - - -	- - - -	- - - 369	- - - -	1 - - - 369	47 30,331	1 47 30,331 369
Transfer of share premium for ESOS	-		-	-		-	-	-	-
Total contribution from / distribution to owners	1	-	-	-	369	-	370	30,378	30,748
At 30 June 2014	138,082	355,067	(160)	(11,389)	75,549	(534,391)	22,758	(1,269)	21,489

<sup>\*</sup> Represented amount less than RM1,000

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2014.

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

CASH FLOW FROM OPERATING ACTIVITIES         RM'000 (Unaudited)         RM'000 (Audited)           Profit (Loss) before taxtion         54,099         2,255           -continuing operations         54,099         2,255           -discontinued operation         (52,116)         (204,238)           Adjustments for non cash items:-         7,238         7,289           Amortisation of intellectual property         1,669         2,711           Amortisation of modem         1,397         155,342           Bad debts written off         1         3         369           Bad debts written off         1         3         466           Bad debts written off         1         3         466           Bad debts written off         1         3         496           Bad debts written off         1         3         496           Bad debts written off         1         3         66.48           Impairment of goodwill         1         3         66.48           Rhare based payment under ESOS         794         369           Gain on dilution of subsidiaries         (139,448)         78.071           Oberating profit/(loss) before working capital changes         (139,448)         78.071           Characteria pr		Financial pe 30/09/2015	riod ended 30/6/2014
ICASH FLOW FROM OPERATING ACTIVITIES           Profit (Loss) before taxation         \$4,099         2.255           -discontinued operations         \$54,099         2.255           -discontinued operation         \$7,288         7.288           Adjustments for non cash items:-         1.669         2.771           Amortisation of intellectual property         1.699         2.751           Amortisation of modem         1.52         152           Depreciation of plant and equipment         1.93         135.28           Depreciation of plant and equipment         1.93         3.648           Depreciation of pool path and equipment         7.94         3.09           Gian on dilution of subsidiaries         (152,529)         -9.3641           Operating profit/(loss) before working capital changes         (152,529)         9.3641           Changes in working capital         4.679         9.721           Change in working capital         4.679         9.721           Change in working capital changes         (2.224)         (51,635)           Decreases/(Increase) in insentilities         4.679         9.721           Change in working capital         4.679         9.721           Decreases/(Increase) in insentilities         4.224         (51,635) <th></th> <th>RM'000</th> <th>RM'000</th>		RM'000	RM'000
continuing operations         \$4,099         22,55           discontinued operation         \$62,116         \$204,238           Adjustments for non cash items:-         Amortisation of development cos         7,238         7,288           Amortisation of moden         1,669         2,771           Bad debts written off         1         3,3406           Bad debts written off         1         6,648           Depreciation of plant and equipment         1         6,648           Depreciation of subsidiaries         15,29         3.61           Oberating profit/(loss) before working capital changes         (13,948)         78,971           Changes in working capital         4         2,62         4,618           Changes in working capital         4         2,62         9,3,641           Decrease/Increase) in assets         (13,948)         78,971           Changes in working capital         4         7,23         7,23         7,23           Decrease/Increase) in assets         4         6,679         7,971           Changes in working capital changes         4         9,93         12,565           Finance costs         4         6,679         7,971           Changes in working activities         6         6,94 <td></td> <td>(Unaudited)</td> <td>(Audited)</td>		(Unaudited)	(Audited)
discontinued operation         (\$2,116)         (\$0,428)           Adjustments fron on cash items-         7,238         7,280         7,280           Amortisation of intellectual property         1,699         2,771           Amortisation of intellectual property         1,699         2,771           Amortisation of intellectual property         1,509         1,525           Bad debts witten off         1,307         13,542           Development cox virtien off         -6,648         16,648           Importance of goodwill         -6,648         1,994         369           Gain on dilution of subsidiaries         (152,529)         -7,641           Other non-cash items         (152,529)         -7,641           Operating profit/Goss) before working capital changes         (119,448)         78,071           Changes in working capital         (2,224)         (8,653)           Operating profit/Goss) before working capital changes         (4,6679)         97,219           Changes in working capital         (2,224)         (8,653)           Operating profit/Goss) before working capital changes         (4,6679)         97,219           Cash from operating activities         (3,4679)         12,265           Changes in working capital         (3,600)         12,260		54,000	2.255
Adjistments for non cash items:         7,238         7,288           Amontisation of intellectual property         1,669         2,771           Bad debts written off         -         1,397         135,342           Deeperclation of plant and equipment         1,397         135,342           Development rost written off         -         364           Impairment of goodwill         70         364           Share based payment under ESOS         79         30           Gain on dilution of subsidiaries         (152,529)         79           Oberating profit/(loss) before working capital changes         (139,448)         78,071           Charges in working capital         46,679         79,219           Decrease/(Increase) in assets         (2,224)         (13,635)           (Decrease)/Increase in inshibities         40,679         79,219           (Decrease)/Increase in inshibities         (30,489)         30,305           Finance costs         (10,027         83,309           Finance costs         (10,027         83,309           Finance costs         (37,457)         -           Finance costs         (37,457)         -           Finance costs         (37,457)         -           Proceeds from operatin		,	
Amortisation of development cost         7,238         7,238           Amortisation of modern         -         33,496           Bad debts witten off         -         1,52           Depreciation of plant and equipment         1,397         135,42           Development cost written off         -         6,648           Impairment of goodwill         7         36           Shar based payment under ESOS         79         36           Oher one-sach items         -         93,641           Operating profit/(loss) before working capital changes         (152,529)         -           Operating profit/(loss) before working capital changes         (2,224)         (31,635)           Changes in working capital         46,679         79,219           Changes in working capital         46,679         79,219           Cash from operating activities         46,679         97,219           Finance costs         (10,027)         (83,309)           Tax paid         (14,082)         2,230           Net cash from operating activities         (37,457)         -           Very processed from operating activities         (37,457)         -           West processed from operating activities         (37,457)         -           CASH FL	•	(=-,)	(== 1,== =)
Amortisation of modem         3,3496           Bad debts witten off         1,357         153,25           Depreciation of plant and equipment         1,397         153,25           Development cost written off         -         6,648           Impairment of goodwill         -         3,64           Share based payment under ESOS         794         369           Gain on dilution of subsidiaries         (152,529)         -3,64           Ober and in grofivi(loss) before working capital changes         (152,529)         -3,64           Operating profivi(loss) before working capital changes         (2,224)         (5,635)           Operating profivi(loss) before working capital changes         (2,224)         (5,635)           Changes in working capital         46,679         97,219           Cease from operating activities         (2,949)         123,655           Finance costs         (90,949)         132,655           Finance costs         (90,948)         38,035           CASH FLOW FOR INVESTING ACTIVITIES         10,027         6,611         (5,649           Development expenditure incurred         (6,611)         (5,649         1,629           Proceeds from disposal of a subsidiary         6,529         6,593         (25,296 <td< td=""><td>Amortisation of development cost</td><td>7,238</td><td>7,289</td></td<>	Amortisation of development cost	7,238	7,289
Bad belbs written off         1,397         135,342           Development cost written off         6,648         6,648           Impairment of goodwill         3         6           Share based payment under ESOS         794         309           Gain on dilution of subsidiaries         (152,529)         3,641           Oher non-cash items         2         3,641           Oberating profit/(loss) before working capital changes         (139,448)         78,071           Changes in working capital         (2,224)         (51,635)           Obercase/(Increase) in assets         (2,224)         (51,635)           Obercase/(Increase) in assets         (2,224)         (51,635)           Obercase/(Increase) in assets         (46,679)         97,219           Cash from operating activities         (94,993)         13,535           Obercase/(Increase) in assets         (60,949)         33,535           Tax paid         (1,002)         (2,230)           Net cash from operating activities         (90,48)         33,535           Verbance of more promount of the promount		1,669	
Depreciation of plant and equipment         1.6.648           Impairment of goodwill         3.46           Share based payment under ESOS         7.94         3.46           Gain on difution of subsidiaries         (152,529)            Oher non-cash items         (152,529)            Operating profiv(loss) before working capital changes         (139,48)         78,071           Changes in working capital          46,679         97,219           Decrease/(Increase) in assets         (2,224)         (31,535)         123,655           Changes in working capital         46,679         97,219           Cash from operating activities         (94,993)         123,655           Finance costs         10,027         (33,300)           Tax paid         (14,082)         (2,230)           Net cash from operating activities         (99,048)         38,035           CASH FLOW FOR INVESTING ACTIVITIES           Investment in financial instrument issued by associates         (37,457)         -           Development expenditure incursed         (6,611)         (6,496)           Interest received         0         2,788           Proceeds from disposal of subsidiary         1         0           Proceeds f		-	
Development cost written off Impairment of goodwill         -         6.48 cm pairment of goodwill         -         3.46 cm pairment of goodwill         -         3.46 cm pairment of subsidiaries         -         3.69 cm pairment of subsidiaries         -         -         3.69 cm pairment of subsidiaries         -         93.641         -         -         93.641         -         -         93.641         -         -         93.641         -         -         -         93.641         -         -         -         93.641         -         -         -         93.641         -         -         -         -         -         93.641         -		1.397	
Share based payment under ESOS         794         369           Gain on diffution of substidiaries         (152,529)         3.64 l           Other non-cash items         (139,448)         78,071           Operating profit/(loss) before working capital         38,071           Changes in working capital         46,679         97,219           Cerease/Increase in labilities         46,679         97,219           Cash from operating activities         94,993         13,655           Finance costs         10,027         63,300           Tay paid         (14,082)         (2,230)           Net cash from operating activities         99,048         38,355           Text paid         (14,082)         (2,230)           Net cash from operating activities         (37,457)         -           Cash FLOW FOR INVESTING         -         -           Investment in financial instrument issued by associates         (37,457)         -           Investment in financial instrument issued by associates         (37,457)         -           Investment in financial instrument issued by associates         (37,457)         -           Investment in financial instrument issued by associates         (37,457)         -           Proceeds from disposal of substidiary         -		-	
Gain on dilution of subsidiaries         (152,529)         -           Other non-cash items         93,641           Operating profit/(loss) before working capital changes         (139,448)         78,071           Changes in working capital         (2,224)         (16,53)           Decrease/(Increase) in assets         (2,224)         (4,679)         79,219           Cash from operating activities         (94,993)         123,655         Finance costs         (10,027)         (33,300)           Tax paid         (10,027)         (33,300)         (2,223)         (2,230)         (2,210)         (2,230)         (2,210)         (2,210)         (2,210)         (2,217)         (2,		-	346
Other non-cash items         -         93.641           Operating profit/(loss) before working capital changes         (139,448)         78.071           Changes in working capital         (2,224)         (51,635)           Ocerease/(Increase in labilities         (34,679)         97,219           Cash from operating activities         (94,993)         123,655           Finance costs         (10,027)         (83,300)           Tax paid         (14,082)         (2,230)           Net cash from operating activities         (99,048)         38,355           Net cash from operating activities         (37,457)         -           Develon from operating activities         (37,457)         -           Develon from operating activities         (37,457)         -           Develon from disposal of subsidiary         -         -           Proceeds from disposal of subsidiary         -         -	* *		369
Case		(152,529)	- 02 641
Changes in working capital     Decrease/(Increase) in assets   Coccesses/(Increase) in assets     Coccesses/(Increase) in assets   Coccesses/(Increase) in assets     Coccesses/(Increase) in assets     Coccesses/(Increase) in assets     Coccesses/(Increase) in assets     Coccesses/(Increase) in assets     Coccesses/(Increase) in assets     Coccesses/(Increase) in coccesses     Coccesses/(Increase) in coccess	Other non-cash items		93,641
Decrease/Increase in liabilities         46,679         97,219           Cash from operating activities         94,993         123,655           Finance costs         10,027         683,390           Tax paid         (14,082)         22,230           Net cash from operating activities         (99,048)         38,055           CASH FLOW FOR INVESTING ACTIVITIES           Investment in financial instrument issued by associates         (37,457)         -           Development expenditure incurred         (6,611)         (6,496)           Interest received         -         2,778           Proceeds from disposal of subsidiary         -         -         5,696           Proceeds from disposal of plant and equipment         (6,593)         (25,296)           Fixed deposit pledged with licensed bank         -         (8,776)           Net cash for investing activities         (50,661)         12,006           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Preference Share to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Issuance of Preference Share to non-controlling i		(139,448)	78,071
Cash from operating activities		(2.224)	(51,625)
Cash from operating activities         (94,993)         123,655           Finance costs         110,027         (83,390)           Tax paid         (14,082)         (2,230)           Net cash from operating activities         (99,048)         38,035           CASH FLOW FOR INVESTING ACTIVITIES           Investment in financial instrument issued by associates         (37,457)         -           Development expenditure incurred         (6,611)         (6,496)           Interest received         -         2,778           Proceeds from disposal of subsidiary         -         -           Freed deposit pledged with licensed bank         -         -         -           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47 <td></td> <td></td> <td></td>			
Finance costs         10,027         (83,390)           Tax paid         (14,082)         (2,230)           Net cash from operating activities         (99,048)         38,055           CASH FLOW FOR INVESTING ACTIVITIES           Investment in financial instrument issued by associates         (37,457)         -           Development expenditure incurred         (6,611)         (6,496)           Interest received         2         2,778           Proceeds from disposal of subsidiary         -         2           Proceeds from disposal of plant and equipment         (6,593)         (25,296)           Fixed deposit pledged with licensed bank         -         (8,776)           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Perference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Net cash for financing activities         (289)         (33,960)           Repayment to hire purchase/lease obligations         186,469         (63,399)           Net cash for financing activities		<del></del>	
Tax paid         (14,082)         (2,230)           Net cash from operating activities         (99,048)         38,035           CASH FLOW FOR INVESTING ACTIVITIES         Secondary of the properation of the purchase of plant and equipment of the purchase of plant and equipment of disposal of subsidiary of plant and equipment of disposal of plant and equipment of plant and equipment of disposal of assets held for sale of plant and equipment of disposal of assets held for sale of the purchase of plant and equipment of disposal of assets held for sale of the purchase of plant and equipment of disposal of assets held for sale of the purchase of plant and equipment of disposal of assets held for sale of the purchase of plant and equipment of disposal of assets held for sale of the purchase of plant and equipment of disposal of assets held for sale of the purchase of plant and equipment of disposal of assets held for sale of the purchase of preference Share to non-controlling interest by subsidiary of the purchase of preference Share to non-controlling interest by subsidiary of the purchase of preference share to non-controlling interest by subsidiary of the purchase of preference share to hire purchase of ease obligations of the purchase obligations of the purchase obligations of the purchase obligation	1 0		
Net cash from operating activities         (99,048)         38,035           CASH FLOW FOR INVESTING ACTIVITIES         Investment in financial instrument issued by associates         (37,457)         -           Development expenditure incurred         (6,611)         (6,496)         -         2,778           Proceeds from disposal of subsidiary         -         -         2,778           Proceeds from disposal of plant and equipment         -         -         -           Proceeds from disposal of assets held for sale         -         -         -           Proceeds from disposal of assets held for sale         -         -         -           Proceeds from disposal of assets held for sale         -         -         -           Proceeds from disposal of assets held for sale         -         -         -           Proceeds from disposal of assets held for sale         -			
Investment in financial instrument issued by associates   (37,457)   - (6,611)   (6,496)   Interest received   (6,611)   (6,496)   Interest received   - (7,000)   - (7,000)   Interest received   - (7,000)   - (7,000)   Interest received   - (7,000)   - (7,000)   Interest received   - (8,700)   Interest recived   - (8,70	·		
Development expenditure incurred		(99,048)	36,033
Development expenditure incurred         (6,611)         (6,496)           Interest received         -         2,778           Proceeds from disposal of subsidiary         -         -           Proceeds from disposal of plant and equipment         -         50,696           Proceeds from disposal of assets held for sale         -         -           Purchase of plant and equipment         (6,593)         (25,296)           Fixed deposit pledged with licensed bank         -         (8,766)           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES         Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Exchangeable MTNs to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         111         1         1           Net cash for linearcing activities         (389)         (63,960)           Repayment to hire purchase/lease obligations         (389)         (63,399)           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735 <t< td=""><td></td><td>(25, 455)</td><td></td></t<>		(25, 455)	
Interest received         -         2,778           Proceeds from disposal of subsidiary         -         -           Proceeds from disposal of plant and equipment         -         -           Proceeds from disposal of assets held for sale         -         -           Purchase of plant and equipment         (6,593)         (25,296)           Fixed deposit pledged with licensed bank         -         (8,776)           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193 <t< td=""><td></td><td></td><td>(6.406)</td></t<>			(6.406)
Proceeds from disposal of subsidiary         -         50,696           Proceeds from disposal of plant and equipment         -         50,696           Proceeds from disposal of assets held for sale         -         -           Purchase of plant and equipment         (6,593)         (25,296)           Fixed deposit pledged with licensed bank         -         (8,776)           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193         44,256           Cash and bank balances		(0,011)	
Proceeds from disposal of plant and equipment         -         50,696           Proceeds from disposal of assets held for sale         -         -           Purchase of plant and equipment         (6,593)         (25,296)           Fixed deposit pledged with licensed bank         -         (8,776)           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         3(35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193         44,256           Cash and cash equivalents at the end of the financial period comprise the following:         Cash and bank balances		-	-
Purchase of plant and equipment         (6,593)         (25,296)           Fixed deposit pledged with licensed bank         -         (8,776)           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         81,193         44,256           Cash and cash equivalents at the end of the financial period comprise the following:         Cash and bank balances         69,525         36,093           Fixed deposit with licensed bank         11,668         3,681           Discontinued Operation         -         4	*	-	50,696
Fixed deposit pledged with licensed bank         -         (8,776)           Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES           Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         44,256         54,979           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193         44,256           Cash and cash equivalents at the end of the financial period comprise the following:         Cash and bank balances         69,525         36,093           Fixed deposit with licensed bank         11,668         3,681           Discontinued Operation         -	Proceeds from disposal of assets held for sale	-	-
Net cash for investing activities         (50,661)         12,906           CASH FLOW FOR FINANCING ACTIVITIES         Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         44,256         54,979           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193         44,256           Cash and cash equivalents at the end of the financial period comprise the following:         Continuing Operations         69,525         36,093           Fixed deposit with licensed bank         11,668         3,681         0,000         3,681           Discontinued Operation         -         4,482         -         4,482	Purchase of plant and equipment	(6,593)	(25,296)
CASH FLOW FOR FINANCING ACTIVITIES         Issuance of Exchangeable MTNs to non-controlling interest       186,782       -         Issuance of Preference Share to non-controlling interest by subsidiary       -       47         Proceeds from issuance of ordinary shares       11       1         Net drawdown/(repayment) of bank borrowings       (289)       (63,960)         Repayment to hire purchase/lease obligations       (35)       513         Net cash for financing activities       186,469       (63,399)         Net increase/ (decrease) in cash and cash equivalents       36,759       (12,458)         Foreign exchange translation differences       178       1,735         CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD       44,256       54,979         Cash and cash equivalents at the end of the financial period comprise the following:       Continuing Operations       69,525       36,093         Cash and bank balances       69,525       36,093       58,093	Fixed deposit pledged with licensed bank	-	(8,776)
Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         44,256         54,979           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193         44,256           Cash and cash equivalents at the end of the financial period comprise the following:         Continuing Operations         69,525         36,093           Tixed deposit with licensed bank         11,668         3,681           Discontinued Operation         -         4,482	Net cash for investing activities	(50,661)	12,906
Issuance of Exchangeable MTNs to non-controlling interest         186,782         -           Issuance of Preference Share to non-controlling interest by subsidiary         -         47           Proceeds from issuance of ordinary shares         11         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         44,256         54,979           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193         44,256           Cash and cash equivalents at the end of the financial period comprise the following:         Continuing Operations         69,525         36,093           Tixed deposit with licensed bank         11,668         3,681           Discontinued Operation         -         4,482	CASH FLOW FOR FINANCING ACTIVITIES		
Issuance of Preference Share to non-controlling interest by subsidiary       -       47         Proceeds from issuance of ordinary shares       11       1         Net drawdown/(repayment) of bank borrowings       (289)       (63,960)         Repayment to hire purchase/lease obligations       (35)       513         Net cash for financing activities       186,469       (63,399)         Net increase/ (decrease) in cash and cash equivalents       36,759       (12,458)         Foreign exchange translation differences       178       1,735         CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD       44,256       54,979         CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD       81,193       44,256         Cash and cash equivalents at the end of the financial period comprise the following:       Continuing Operations       69,525       36,093         Cash and bank balances       69,525       36,093       3,681       11,668       3,681         Discontinued Operation       Cash and bank balances       -       4,482		186 782	_
Proceeds from issuance of ordinary shares         11         1           Net drawdown/(repayment) of bank borrowings         (289)         (63,960)           Repayment to hire purchase/lease obligations         (35)         513           Net cash for financing activities         186,469         (63,399)           Net increase/ (decrease) in cash and cash equivalents         36,759         (12,458)           Foreign exchange translation differences         178         1,735           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         44,256         54,979           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         81,193         44,256           Cash and cash equivalents at the end of the financial period comprise the following:         Continuing Operations         69,525         36,093           Fixed deposit with licensed bank         11,668         3,681           Discontinued Operation         -         4,482	e e	-	47
Repayment to hire purchase/lease obligations  Net cash for financing activities  186,469  (63,399)  Net increase/ (decrease) in cash and cash equivalents  Foreign exchange translation differences  178  1,735  CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD  CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD  Cash and cash equivalents at the end of the financial period comprise the following:  Continuing Operations  Cash and bank balances  Fixed deposit with licensed bank  Discontinued Operation  Cash and bank balances  Cash and bank balances  To except the financial period comprise the following:  Cash and bank balances  1,25  1,2458)  1,735  1,	The state of the s	11	
Net cash for financing activities  Net increase/ (decrease) in cash and cash equivalents  Foreign exchange translation differences  178  1,735  CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD  CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD  Cash and cash equivalents at the end of the financial period comprise the following:  Continuing Operations  Cash and bank balances  Fixed deposit with licensed bank  Discontinued Operation  Cash and bank balances  Cash and bank balances  Cash and bank balances  - 4,482	Net drawdown/(repayment) of bank borrowings	(289)	(63,960)
Net increase/ (decrease) in cash and cash equivalents  Foreign exchange translation differences  178  1,735  CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD  44,256  54,979  CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD  81,193  44,256  Cash and cash equivalents at the end of the financial period comprise the following:  Continuing Operations  Cash and bank balances  69,525  36,093  Fixed deposit with licensed bank  11,668  3,681  Discontinued Operation  Cash and bank balances  - 4,482	Repayment to hire purchase/lease obligations	(35)	513
Foreign exchange translation differences 178 1,735  CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD 44,256 54,979  CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD 81,193 44,256  Cash and cash equivalents at the end of the financial period comprise the following:  Continuing Operations Cash and bank balances 69,525 36,093  Fixed deposit with licensed bank 11,668 3,681  Discontinued Operation Cash and bank balances - 4,482	Net cash for financing activities	186,469	(63,399)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD  CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD  81,193  44,256  Cash and cash equivalents at the end of the financial period comprise the following:  Continuing Operations  Cash and bank balances  Fixed deposit with licensed bank  Discontinued Operation  Cash and bank balances  - 4,482	Net increase/ (decrease) in cash and cash equivalents	36,759	(12,458)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD  Cash and cash equivalents at the end of the financial period comprise the following:  Continuing Operations  Cash and bank balances  Fixed deposit with licensed bank  Discontinued Operation  Cash and bank balances  Cash and bank balances  - 4,482	Foreign exchange translation differences	178	1,735
Cash and cash equivalents at the end of the financial period comprise the following:  Continuing Operations Cash and bank balances 69,525 36,093 Fixed deposit with licensed bank 11,668 3,681  Discontinued Operation Cash and bank balances - 4,482	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	44,256	54,979
Continuing Operations         69,525         36,093           Cash and bank balances         69,525         36,093           Fixed deposit with licensed bank         11,668         3,681           Discontinued Operation         -         4,482	CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	81,193	44,256
Cash and bank balances       69,525       36,093         Fixed deposit with licensed bank       11,668       3,681         Discontinued Operation         Cash and bank balances       -       4,482	Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances       69,525       36,093         Fixed deposit with licensed bank       11,668       3,681         Discontinued Operation         Cash and bank balances       -       4,482	Continuing Operations		
Discontinued Operation Cash and bank balances - 4,482		69,525	36,093
Cash and bank balances - 4,482	Fixed deposit with licensed bank	11,668	3,681
	<u>Discontinued Operation</u>		
81,193 44,256	Cash and bank balances		4,482
		81,193	44,256

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014.

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

#### A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting

#### A1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2014.

The Company has adopted and complied with MFRS 1 - first time adoption of Malaysian Financial Reporting Standards.

#### A2 Changes in accounting policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial period ended 30 June 2014 except for the new standards, amendments to publish standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 July 2014 as set out below:

- a) Amendments to MFRS 119: Defined Benefit Plans Employee Contributions (effective from 1 July 2014)
- b) Annual Improvements to MFRSs 2010 2012 Cycle (effective from 1 July 2014)
- c) Annual Improvements to MFRSs 2011 2013 Cycle (effective from 1 July 2014)

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 April 2015, and have yet to be adopted by the Group:

- a) Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an investor and its Associate or Joint Venture (effective from 1 January 2016)
- Amendments to MFRS 11: Accounting for Acquisitions of interests in Joint Operations (effective from 1 January 2016)
- Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities Applying the Consolidation Exception (effective from 1 January 2016)
- d) Amendments to MFRS 101: Presentation of Financial Statements - Disclosure Initiative (effective from 1 January 2016)
- Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation (effective from 1 January 2016)
- Amendments to MFRS 116 and MFRS 141: Agriculture Bearer Plants (effective from 1 January 2016)

  Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements (effective from 1 January 2016)

  Annual Improvements to MFRSs 2012 2014 Cycle (effective from 1 January 2016)
- MFRS 15: Revenue from Contracts with Customers (effective from 1 January 2017)
- MFRS 9: Financial Instrument- Classification and measurement of financial assets and financial liabilities (effective from 1 January 2018)

#### A3 Auditors' report on preceding annual financial statements

The auditor's report on the financial statements for the financial period ended 30 June 2014 was not subject to any qualification.

#### A4 Seasonal or cyclical of operations

The Group's operations were not materially affected by any seasonal and cyclical factors.

#### A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

#### A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

## A7 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the period ended 30 Sept 2015, except the following:

The movement of the Employees' Share Option Scheme ("the Scheme') for the period under review is as follows:

		Number of options over ordinary shares of RM0.20 each at exercise price of						
	RM 4.22 each RM	I 1.97 each RN	M 0.80 each RM	1 1.10 each	RM0.60	RM 0.56 each	RM0.30	RM 0.26 each
	(000)	(000')	(000')	(000')	(000')	(000')	(000')	(000')
Balance as at 1 July 2014	4,178	3,103	4,008	4,536	4,865	5,817	6,946	-
Granted during the year	-	-	-	-	-	-		1,974
Cancellation during the year	(882)	(565)	(422)	(585)	(524)	(632)	(590)	(40)
Exercise during the year		-	-	=	-	=	(38)	-
Outstanding as at 30 September 2015	3,296	2,538	3,586	3,951	4,341	5,185	6,319	1,934

The Scheme is expiring on 8 August 2016.

## A8 Dividends Payment

There were no dividends paid or proposed during the current financial period under review.

#### A9 Loss after taxation from discountinued operation

 $The \ Group \ has \ significantly \ diluted \ its \ equity \ interest \ in \ its \ Broadband \ business, \ completed \ in \ September \ 2014.$ 

An analysis of the results of the discontinued operation is as follows:-

	The Group
	30-Sep-14
	RM`000
Revenue	61,616
Cost of Goods Sold	(15,295)
Gross Profit	46,321
Other Income	235
	46,556
Operating Expenses	(78,360)
Finance cost	(20,312)
Loss before taxation	(52,116)
Income tax expense	
Loss after taxation from discontinued operation	(52,116)

#### A10 Segmental information

Segmental information is provided based on geographical segment by customers' location and no comparison is provided due to the change in financial period ended to 30 Sept 2015, as follows:-

Results for the financial year (period ended 30 Sept 2015)	Malaysia RM`000	Overseas RM`000	Group RM`000
Revenue	<u></u>		
Software and Devices	5,201	157,867	163,068
Communication Services	680	254,109	254,789
	5,881	411,976	417,857
Broadband Services (Discontinued Operations)	61,616	-	61,616
	67,497	411,976	479,473
Results	<u></u>		
Software and Devices	(2,210)	(1,570)	(3,780)
Communication Services	26	7,183	7,209
	(2,184)	5,613	3,429
Finance costs			(14,302)
Finance income		_	446
			(10,427)
Dilution of interest in subsidiary			152,529
Share of net loss of associate			(84,076)
Income tax expense		_	(3,926)
			54,100
Loss after tax for discontinued operation		_	(52,116)
Profit after taxation			1,984
Non-controlling interests		-	23,380
Profit after taxation & Non-controlling interests		_	25,364

\*Note: includes a one-time gain on dilution of subsidiary interest from 55.0% to 31.1% contributed RM152.5 million to the results.

### A11 Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

#### A12 Material events subsequent to the end of the quarter

There was no material events subsequent to the current financial periods ended 30 Sept 2015.

#### A13 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial period ended 30 Sept 2015.

#### A14 Contingent assets and changes in contingent liabilities

The Group does not have any contingent assets at the date of this announcement and there were no changes in contingent liabilities since the last annual balance sheet date.

#### A15 Capital commitments

 RM000

 Plant & equipment

 Approved and contracted for:

 Approved and not contracted for:
 81

## A16 Significant related party transactions

The Directors of GPB are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial year under review.

## B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

#### B1 Review of the performance of the Group

Total revenue, EBITDA and loss after tax of the Group stands at approximately RM78.7 million, RM2.65 million and (RM29.1 million) respectively for the current financial quarter ended at 30 Sept 2015 ("5Q15"). Loss after tax includes (RM26.6 million) share of net loss of associate.

Revenue contribution comprises the following:-				
	3 months per	3 months period ended		
	9/30/2015	9/30/2014	% Change	
	RM million	RM million		
Software and Devices	26.19	N/A	N/A	
Communication Services	52.53	N/A	N/A	
	78.72	N/A	N/A	

- Software and Devices business registered 29.4% lower revenue in the current quarter compared to year on year basis due to lower volume sold and average selling price on devices.
- The Communication Services business recorded a higher revenue of RM49.8 million which represent a 5.4% growth in the current quarter as compare to the previous year on year.

EBITDA comprises the following:-				
	3 months pe	3 months period ended		
	9/30/2015	9/30/2014	% Change	
	RM million	RM million		
Software and Devices	0.18	N/A	N/A	
Communication Services	2.47	N/A	N/A	
	2.65	N/A	N/A	

EBITDA was RM4.2 million higher year on year basis mainly due to non consolidation of broadband services in the current quarter

Profit/ (Loss) after tax comprises the following:-

9/30/2015	nange
RM million RM million	
Software and Devices * (4.32) N/A	N/A
Communication Services 1.80 N/A	N/A
Share of loss of associate (26.58) N/A	N/A
(29.10) N/A	N/A

<sup>\*</sup>Including interest cost of RM2.67 million in relation to the Exchangeable Medium Term Notes drawdown.

#### B2 Material changes in the quarterly results compared to the results of the preceding quarter

Overall revenue for current quarter was 0.4% higher compared to quarter on quarter basis, contributed by both the operating businesses. The Group registered higher net losses in the current quarter mainly from higher losses from Broadband investment and a loss result for Software devices business.

	Current Year Quarter	Immediate Preceding Quarter	% Change
	9/30/2015	6/30/2015	
	RM million	RM million	
Revenue	78.72	78.40	0.4%
Loss before tax	(28.82)	(24.15)	-19.3%
Loss after tax	(29.10)	(24.30)	-19.7%

## B3 Business prospects

The Software & Devices business is expected to increase its LTE sales based on outstanding orders secured. However, the gross margin will remain flat due to intense market competition. As for the Communication Services business unit, it is expected to have moderate sales growth and similar profitability level for the remaining financial quarter.

#### B4 Variance of actual profit from forecast profit

Not applicable as no forecast was published.

#### B5 Income tax expense

Financial period ended 30 Sept 2015 RM'000

Current tax expense 3,926

#### B6 Status of corporate proposals and utilisation of proceeds

The status of Corporate Proposals announced but not completed:

- a) On 3 September 2007, the Company had entered into an Option Agreement for the purchase of 1 fully-paid non-assessable share of common stock in IWICS Inc. ("IWICS") for each share of Series D Preferred Stock purchased for a purchase price of 22.4 US cents for each share. IWICS is a company incorporated in the United States of America, which is involved in the development and licensing of its patented Opportunity Driven Multiple Access technology which is utilised in part for the development of the Company's SONmetro solution for the rollout of internet broadband services.
- b) On 27 March 2014, Green Packet Berhad ("the Company") has entered into a conditional investment agreement ("Investment Agreement") with Mobikom Sdn Bhd ("Mobikom"), a wholly-owned subsidiary of Telekom Malaysia Berhad ("TMB"), SK Telecom Co. Ltd. ("SKT"), Packet One Sdn Bhd ("POSB"), a wholly-owned subsidiary of the Company, TMB and Packet One Networks (Malaysia) Sdn Bhd ("PON"), a 55%-owned subsidiary of POSB, for the subscription by Mobikom of new ordinary shares of RM1.00 each in PON ("PON Share(s)") ("Subscription Share(s)") for a total subscription consideration of RM350.0 million ("Subscription Consideration"). The subscription price per PON Share and the actual number of PON Shares to be subscribed by Mobikom will be determined in accordance with the terms of the Investment Agreement ("Mobikom Subscription"). The multiple proposals that are not completed are as stated below:-
  - (I) Proposed issuance by the Company of up to RM210.0 million of nominal value of eight (8)-year Redeemable Exchangeable Bonds (also known as Exchangeable Medium Term Notes) to TMB (or if TMB elects to Mobikom) in tranches; and
  - (II) Proposed subscription by POSB and/or its affiliates of up to RM247.5 million of nominal value of eight (8)-year Convertible Unsecured Bonds to be issued by PON in tranches, after the completion of the proposed dilution. (To be collectively referred to as the "Proposals")

As of 30 September 2015, the Company has issued the tranche A, B and C of the Exchangeable Medium Term Notes issuance comprising RM186,782,377 of nominal value of the Exchangeable Medium Term Notes to Mobikom. The proceeds raised were utilised in the following manner:-

	KM '000
- Settlement of the judgment obtained by Intel Capital Corporation under Kuala Lumpur High Court suit 22NCC-506-07/2013	79,327
- Settlement of the proposed acquisition by POSB of an aggregate of 450,000 PON shares from the minority shareholders of PON	30,000
- Subscription of Tranche 1B of ConvertibleUnsecured Medium Term Note of PON	37,455
- Working capital and genereal corporate purposes	40,000
	186,782

c) On 15 September 2015, POSB has subscribed for RM37,455,000.00 of nominal value of eight (8) year convertible unsecured medium term notes which were alloted on the same day. The subscription was financed using the proceeds raised by GPB from issuance of Tranche B of the Exchangeable Medium Term Notes.

#### B7 Group borrowings and debt securities

As at 30 Sept 2015, total borrowings of the Group are as follows:

As at 30 Sept 2013, total portowings of the Group are as follows.	RM '000
Total borrowings:	
Unsecured:	
- Exchangeable Medium Term Notes	196,810
Secured:	
<ul> <li>Hire purchases creditors, which are denominated in Ringgit Malaysia.</li> </ul>	77_
	196,887
	RM '000
Non-current portion:	
<ul> <li>Hire purchase and finance lease liabilities, repayment more than 1 year</li> </ul>	53
- Borrowings repayable after five years	196,810
Current portion:	
<ul> <li>Hire purchase and finance lease liabilities, repayment within one year</li> </ul>	24
	196,887

#### B8 Material litigations

There were no material litigations involving the Group as at the date of this announcement.

### B9 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

#### B10 Realised and unrealised losses disclosure

The Group's realised and unrealised accumulated losses disclosure are as follows:

	As at	As at
	30.09.2015	30.09.2014
	RM'000	RM'000
Total accumulated losses of the Company and subsidiaries:		
- Realised accumulated losses	(472,722)	N/A
- Unrealised retained profits	3,020	N/A
Total share of accumulated losses from associates:		
- Realised	(84,076)	=
- Unrealised	-	-
Consolidation adjustments	85,549	N/A
Total Group accumulated losses	(469 220)	N/A
Total Group accumulated tosses	(468,229)	N/A

## B11 Earnings per share

#### a) Basic EPS

Basic EPS is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	3 months pe 30.09.2015	eriod ended 30.09.2014	15 months per 30.09.2015	riod ended 30.09.2014
Profit/ (Loss) attributable to ordinary equity holders of the Company (RM'000)	(28,483)	N/A	25,765	N/A
Weighted average numbers of ordinary shares in issue of RM0.20 par each ('000)	690,409	N/A	690,409	N/A
Basic earning/ (loss) per share (sen)	(4)	N/A	4	N/A

#### b) Diluted EPS

The diluted loss per share for the current and previous financial period was not presented as there is an anti-dilutive effect arising from the assumed conversion of Employees' Share Option Scheme.

	15 months pe	15 months period ended	
	30.09.2015	30.09.2014*	
	RM'000	RM'000	
Loss for the period/year is arrived at after charging (Continuing operation):			
Amortisation of :			
- development cost	7,238	N/A	
- intellectual property	1,669	N/A	
Depreciation of plant and equipment	1,397	N/A	
Finance costs	10,027	N/A	
Share based payment under ESOS	794	N/A	
Foreign exchange gain	(401)	N/A	
and after crediting:			
Other non-cash items	-	N/A	

## B13 Comparative Figure

There were no comparative figures for this quarter ended 30 Sept 2015 following the Company's change of financial year end from 30 June to 31 December. Enclosed herewith the quarterly financial results for the period ended 30 September 2014 marked as "Appendix A" for your reference.

## B14 Change of financial year end

On 26 January 2015, the Board has approved to change the financial year end from 30 June 2015 to 31 December 2015 and the next financial statements shall be in a period of 18 months, from 1 July 2014 to 31 December 2015.

#### B15 Authorisation for issue

The interim financial statements were authorised on 26 November 2015 for issue by the Board of Directors.