

REKATECH CAPITAL BERHAD 200401002347 (640850-U)
(Formerly known as Mega Sun City Holdings Berhad)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Fourth Quarter Ended 30 June 2023

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		12 MONTHS ENDED	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Revenue	719	4,619	4,514	15,371
Cost of sales	(164)	(3,975)	(2,265)	(10,869)
Gross profit	<u>555</u>	<u>644</u>	<u>2,249</u>	<u>4,502</u>
Other income	106	142	394	610
Operating and administration expenses	(653)	(2,778)	(2,324)	(4,357)
Amortisation and depreciation	49	(481)	(1,305)	(1,948)
Net losses on impairment of financial instruments	(6,398)	(2,003)	(13,719)	(2,003)
Loss from operations	<u>(6,341)</u>	<u>(4,476)</u>	<u>(14,705)</u>	<u>(3,196)</u>
Finance costs	(1)	(10)	(6)	(10)
Loss before tax	<u>(6,342)</u>	<u>(4,486)</u>	<u>(14,711)</u>	<u>(3,206)</u>
Income tax expense	(66)	-	(66)	-
Loss for the period	<u>(6,408)</u>	<u>(4,486)</u>	<u>(14,777)</u>	<u>(3,206)</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>(6,408)</u>	<u>(4,486)</u>	<u>(14,777)</u>	<u>(3,206)</u>
Loss for the period attributable to:				
Owners	(6,408)	(4,486)	(14,777)	(3,206)
Minority interest	-	-	-	-
	<u>(6,408)</u>	<u>(4,486)</u>	<u>(14,777)</u>	<u>(3,206)</u>
Total comprehensive income for the period attributable to:				
Owners	(6,408)	(4,486)	(14,777)	(3,206)
Minority interest	-	-	-	-
	<u>(6,408)</u>	<u>(4,486)</u>	<u>(14,777)</u>	<u>(3,206)</u>
Earnings per share attributable to Owners:				
- Basic (sen)	(1.08)	(0.76)	(2.50)	(0.54)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

REKATECH CAPITAL BERHAD 200401002347 (640850-U)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

(The figures have not been audited)

	30.06.2023	30.06.2022
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,980	2,748
Investment properties	42,460	43,016
Right-of-use assets	113	185
Other investment	6,000	6,000
	<u>50,553</u>	<u>51,949</u>
Current assets		
Trade and other receivables	1,310	13,820
Tax recoverable	1,012	1,057
Cash and bank balances	543	1,018
	<u>2,865</u>	<u>15,895</u>
TOTAL ASSETS	<u><u>53,418</u></u>	<u><u>67,844</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	87,777	87,777
Reserves	<u>(35,304)</u>	<u>(20,527)</u>
TOTAL EQUITY	<u>52,473</u>	<u>67,250</u>
Non-current liabilities		
Lease liabilities	67	79
	<u>67</u>	<u>79</u>
Current liabilities		
Trade and other payables	804	401
Lease liabilities	48	114
Tax payable	26	-
	<u>878</u>	<u>515</u>
TOTAL LIABILITIES	<u>945</u>	<u>594</u>
TOTAL EQUITY AND LIABILITIES	<u><u>53,418</u></u>	<u><u>67,844</u></u>
Net Assets Per Share (RM)	0.09	0.115

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Fourth Quarter Ended 30 June 2023

(The figures have not been audited)

	<u>Non-Distributable</u>			<u>Distributable</u>	Total RM'000
	Share Capital RM'000	Capital Reserve RM'000	Employee Share Options Reserve RM'000	Accumulated Losses RM'000	
Balance as of 1 July 2022	87,777	2,692	-	(23,219)	67,250
Loss for the financial year	-	-	-	(14,777)	(14,777)
Balance as of 30 June 2023	<u>87,777</u>	<u>2,692</u>	<u>-</u>	<u>(37,996)</u>	<u>52,473</u>
Balance as of 1 July 2021	82,216	2,692	440	(20,013)	65,335
Issuance of shares	5,561	-	-	-	5,561
Employee share options reserve	-	-	(440)	-	(440)
Loss for the financial year	-	-	-	(3,206)	(3,206)
Balance as of 30 June 2022	<u>87,777</u>	<u>2,692</u>	<u>-</u>	<u>(23,219)</u>	<u>67,250</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

REKATECH CAPITAL BERHAD 200401002347 (640850-U)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Fourth Quarter Ended 30 June 2023

(The figures have not been audited)

	Current Period Ended 30.06.2023 RM'000	Corresponding Period Ended 30.06.2022 RM'000
Cash Flows From Operating Activities		
Loss before tax	(14,711)	(3,206)
Adjustments for / (crediting) :		
Non-cash items	15,169	6,317
Non-operating items	(8)	(350)
Operating Profit Before Working Capital Changes	450	2,761
Changes in Working Capital:		
Increase in:		
Receivables	(1,209)	(6,204)
Increase / (Decrease) in:		
Payables	403	(810)
Cash Used In Operations	(356)	(4,253)
Income tax paid	(48)	(1,110)
Income tax refund	93	-
Interest paid	(6)	(10)
Net Cash Used In Operating Activities	(317)	(5,373)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(41)	(38)
Proceeds from disposal of property, plant and equipment	-	71
Interest received	-	360
Net Cash (Used In) / From Investing Activities	(41)	393
Cash Flows From Financing Activities		
Proceeds from issuance of shares, net of expenses	-	5,152
Repayment of lease liabilities	(117)	(110)
Net Cash (Used In) / From Financing Activities	(117)	5,042
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(475)	62
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,018	956
CASH AND CASH EQUIVALENTS AT END OF YEAR	543	1,018

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.