

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For The First Quarter Ended 30 September 2022**

*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		3 MONTHS ENDED	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	2,011	3,064	2,011	3,064
Cost of sales	(1,526)	(2,001)	(1,526)	(2,001)
<b>Gross profit</b>	<u>485</u>	<u>1,063</u>	<u>485</u>	<u>1,063</u>
Other income	140	140	140	140
Operating and administration expenses	(535)	(378)	(535)	(378)
Amortisation and depreciation	(479)	(491)	(479)	(491)
<b>(Loss) / Profit from operations</b>	<u>(389)</u>	<u>334</u>	<u>(389)</u>	<u>334</u>
Finance costs	(2)	-	(2)	-
<b>(Loss) / Profit before tax</b>	<u>(391)</u>	<u>334</u>	<u>(391)</u>	<u>334</u>
Income tax expense	-	-	-	-
<b>(Loss) / Profit for the period</b>	<u>(391)</u>	<u>334</u>	<u>(391)</u>	<u>334</u>
<b>Other comprehensive income for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u>(391)</u>	<u>334</u>	<u>(391)</u>	<u>334</u>
<b>(Loss) / Profit for the period attributable to:</b>				
Owners	(391)	334	(391)	334
Minority interest	-	-	-	-
	<u>(391)</u>	<u>334</u>	<u>(391)</u>	<u>334</u>
<b>Total comprehensive income for the period attributable to:</b>				
Owners	(391)	334	(391)	334
Minority interest	-	-	-	-
	<u>(391)</u>	<u>334</u>	<u>(391)</u>	<u>334</u>
<b>Earnings per share attributable to Owners:</b>				
- Basic (sen)	(0.07)	0.06	(0.07)	0.06
- Diluted (sen)	N/A	0.06	N/A	0.06

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 30 SEPTEMBER 2022**

*(The figures have not been audited)*

	<b>30.09.2022</b>	<b>30.06.2022</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,437	2,748
Investment properties	42,876	43,016
Right-of-use assets	157	185
Other investment	6,000	6,000
	<u>51,470</u>	<u>51,949</u>
<b>Current assets</b>		
Trade and other receivables	14,379	13,820
Tax recoverable	1,016	1,057
Cash and bank balances	866	1,018
	<u>16,261</u>	<u>15,895</u>
<b>TOTAL ASSETS</b>	<u>67,731</u>	<u>67,844</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	87,777	87,777
Reserves	(20,918)	(20,527)
<b>TOTAL EQUITY</b>	<u>66,859</u>	<u>67,250</u>
<b>Non-current liabilities</b>		
Lease liabilities	79	79
	<u>79</u>	<u>79</u>
<b>Current liabilities</b>		
Trade and other payables	707	401
Lease liabilities	86	114
	<u>793</u>	<u>515</u>
<b>TOTAL LIABILITIES</b>	<u>872</u>	<u>594</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>67,731</u>	<u>67,844</u>
<b>Net Assets Per Share (RM)</b>	0.115	0.115

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The First Quarter Ended 30 September 2022**

*(The figures have not been audited)*

	<u>Non-Distributable</u>			<u>Distributable</u>	<b>Total RM'000</b>
	<b>Share Capital RM'000</b>	<b>Capital Reserve RM'000</b>	<b>Employee Share Options Reserve RM'000</b>	<b>Accumulated Losses RM'000</b>	
<b>Balance as of 1 July 2022</b>	87,777	2,692	-	(23,219)	67,250
Loss for the financial period	-	-	-	(391)	(391)
<b>Balance as of 30 September 2022</b>	<u>87,777</u>	<u>2,692</u>	<u>-</u>	<u>(23,610)</u>	<u>66,859</u>
<b>Balance as of 1 July 2021</b>	82,216	2,692	440	(20,012)	65,336
Issuance of shares	941	-	-	-	941
Profit for the financial period	-	-	-	334	334
<b>Balance as of 30 September 2021</b>	<u>83,157</u>	<u>2,692</u>	<u>440</u>	<u>(19,678)</u>	<u>66,611</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The First Quarter Ended 30 September 2022**

*(The figures have not been audited)*

	<b>Current Period Ended 30.09.2022 RM'000</b>	<b>Corresponding Period Ended 30.09.2021 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
(Loss) / Profit before tax	(391)	334
Adjustments for :		
Amortisation and depreciation charge	479	491
Finance costs	2	-
Operating Profit Before Working Capital Changes	<u>90</u>	<u>825</u>
Changes in Working Capital:		
Increase in:		
Receivables	(559)	(675)
Increase in:		
Payables	306	144
Cash (Used In) / From Operations	<u>(163)</u>	<u>294</u>
Income tax paid	(13)	(33)
Income tax refund	54	-
Interest paid	(2)	-
<b>Net Cash (Used In) / From Operating Activities</b>	<u><b>(124)</b></u>	<u><b>261</b></u>
<b>Cash Flows From Investing Activities</b>		
<b>Net Cash From / (Used In) Investing Activities</b>	<u>-</u>	<u>-</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issuance of shares, net of expenses	-	941
Repayment of lease liabilities	(28)	(27)
<b>Net Cash (Used In) / From Financing Activities</b>	<u><b>(28)</b></u>	<u><b>914</b></u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(152)</b>	<b>1,175</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>1,018</b>	<b>956</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u><b>866</b></u></u>	<u><u><b>2,131</b></u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.