

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For The Fourth Quarter Ended 30 June 2022**

*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		12 MONTHS ENDED	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	4,619	3,221	15,371	12,156
Cost of sales	(3,975)	(3,140)	(10,869)	(8,876)
<b>Gross profit</b>	<u>644</u>	<u>81</u>	<u>4,502</u>	<u>3,280</u>
Other income	142	220	610	387
Operating and administration expenses	(2,778)	(2,766)	(4,357)	(5,909)
Amortisation and depreciation charge	(481)	(1,209)	(1,948)	(2,095)
Net losses on impairment of financial instruments	(2,003)	(5,823)	(2,003)	(5,823)
<b>Loss from operations</b>	<u>(4,476)</u>	<u>(9,497)</u>	<u>(3,196)</u>	<u>(10,160)</u>
Finance cost	(10)	(8)	(10)	(20)
<b>Loss before tax</b>	<u>(4,486)</u>	<u>(9,505)</u>	<u>(3,206)</u>	<u>(10,180)</u>
Income tax expense	-	(19,000)	-	(19,000)
<b>Loss for the period</b>	<u>(4,486)</u>	<u>(28,505)</u>	<u>(3,206)</u>	<u>(29,180)</u>
<b>Other comprehensive income for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive expense for the period</b>	<u>(4,486)</u>	<u>(28,505)</u>	<u>(3,206)</u>	<u>(29,180)</u>
<b>Loss for the period attributable to:</b>				
Owners	(4,486)	(28,505)	(3,206)	(29,180)
Minority interest	-	-	-	-
	<u>(4,486)</u>	<u>(28,505)</u>	<u>(3,206)</u>	<u>(29,180)</u>
<b>Total comprehensive expense for the period attributable to:</b>				
Owners	(4,486)	(28,505)	(3,206)	(29,180)
Minority interest	-	-	-	-
	<u>(4,486)</u>	<u>(28,505)</u>	<u>(3,206)</u>	<u>(29,180)</u>
<b>Earnings per share attributable to Owners:</b>				
- Basic (sen)	(0.76)	(5.29)	(0.54)	(5.41)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2022**

*(The figures have not been audited)*

	<b>30.06.2022</b>	<b>30.06.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,748	4,013
Investment properties	43,016	43,572
Right-of-use assets	185	295
Other investment	6,000	6,000
Other receivables	-	1,172
	<u>51,949</u>	<u>55,052</u>
<b>Current assets</b>		
Trade and other receivables	13,821	9,872
Tax recoverable	1,057	970
Cash and bank balances	1,018	956
	<u>15,896</u>	<u>11,798</u>
<b>TOTAL ASSETS</b>	<u>67,845</u>	<u>66,850</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	87,777	82,216
Reserves	<u>(20,526)</u>	<u>(16,880)</u>
<b>TOTAL EQUITY</b>	<u>67,251</u>	<u>65,336</u>
<b>Non-current liabilities</b>		
Lease liabilities	79	193
	<u>79</u>	<u>193</u>
<b>Current liabilities</b>		
Trade and other payables	401	1,211
Lease liabilities	114	110
	<u>515</u>	<u>1,321</u>
<b>TOTAL LIABILITIES</b>	<u>594</u>	<u>1,514</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>67,845</u>	<u>66,850</u>
<b>Net Assets Per Share (RM)</b>	0.115	0.120

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Fourth Quarter Ended 30 June 2022

*(The figures have not been audited)*

	<u>Non-Distributable</u>		<u>Distributable</u>		<b>Total RM'000</b>
	<b>Share Capital RM'000</b>	<b>Capital Reserve RM'000</b>	<b>Employee Share Options Reserve RM'000</b>	<b>(Accumulated Losses)/Retained Profits RM'000</b>	
<b>Balance as of 1 July 2021</b>	82,216	2,692	440	(20,012)	65,336
Issuance of shares :-					
- private placement	2,309	-	-	-	2,309
- exercise of ESOS	3,252	-	(409)	-	2,843
Share options forfeited under ESOS	-	-	(86)	-	(86)
Share options granted under ESOS	-	-	55	-	55
	5,561	-	(440)	-	5,121
Loss for the financial year	-	-	-	(3,206)	(3,206)
<b>Balance as of 30 June 2022</b>	<b>87,777</b>	<b>2,692</b>	<b>-</b>	<b>(23,218)</b>	<b>67,251</b>
<b>Balance as of 1 July 2020</b>	44,694	2,692	-	9,168	56,554
Issuance of shares :-					
- private placement	17,086	-	-	-	17,086
- exercise of ESOS	20,436	-	(3,022)	-	17,414
Share options granted under ESOS	-	-	3,462	-	3,462
	37,522	-	440	-	37,962
Loss for the financial year	-	-	-	(29,180)	(29,180)
<b>Balance as of 30 June 2021</b>	<b>82,216</b>	<b>2,692</b>	<b>440</b>	<b>(20,012)</b>	<b>65,336</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The Fourth Quarter Ended 30 June 2022**

*(The figures have not been audited)*

	<b>Current Year Ended 30.06.2022 RM'000</b>	<b>Corresponding Year Ended 30.06.2021 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Loss before tax	(3,206)	(10,180)
Adjustments for / (crediting) :		
Non-cash items	6,317	11,361
Non-operating items	(350)	(39)
Operating Profit Before Working Capital Changes	<b>2,761</b>	<b>1,142</b>
Changes in Working Capital:		
Increase in:		
Receivables	(6,204)	(7,516)
Decrease in:		
Payables	(810)	(625)
Cash Used In Operations	<b>(4,253)</b>	<b>(6,999)</b>
Income tax paid	(1,110)	(19,157)
<b>Net Cash Used In Operating Activities</b>	<b>(5,363)</b>	<b>(26,156)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(38)	(106)
Purchase of investment properties	-	(2,218)
Other investments	-	(6,000)
Interest received	360	59
Proceeds from disposal of property, plant and equipment	71	370
Proceeds from disposal of investment properties	-	184
<b>Net Cash From / (Used In) Investing Activities</b>	<b>393</b>	<b>(7,711)</b>
<b>Cash Flows From Financing Activities</b>		
Interest paid	(10)	(20)
Proceeds from issuance of shares, net of expenses	5,152	34,501
Repayment of lease liabilities	(110)	(497)
<b>Net Cash From Financing Activities</b>	<b>5,032</b>	<b>33,984</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>62</b>	<b>117</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>956</b>	<b>839</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>1,018</b>	<b>956</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.