

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For The Third Quarter Ended 31 March 2022**

*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		9 MONTHS ENDED	
	31.03.2022 RM'000	31.03.2021 RM'000	31.03.2022 RM'000	31.03.2021 RM'000
<b>Revenue</b>	4,033	4,250	10,752	8,935
Cost of sales	(2,759)	(2,621)	(6,894)	(5,466)
<b>Gross profit</b>	<u>1,274</u>	<u>1,629</u>	<u>3,858</u>	<u>3,469</u>
Other income	129	30	468	167
Operating and administration expenses	(662)	(653)	(1,579)	(1,888)
Amortisation and depreciation	(488)	(351)	(1,467)	(886)
<b>Profit from operations</b>	<u>253</u>	<u>655</u>	<u>1,280</u>	<u>862</u>
Finance costs	-	(3)	-	(12)
<b>Profit before tax</b>	<u>253</u>	<u>652</u>	<u>1,280</u>	<u>850</u>
Income tax expense	-	-	-	(3)
<b>Profit for the period</b>	<u>253</u>	<u>652</u>	<u>1,280</u>	<u>847</u>
<b>Other comprehensive income for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u>253</u>	<u>652</u>	<u>1,280</u>	<u>847</u>
<b>Profit for the period attributable to:</b>				
Owners	253	652	1,280	847
Minority interest	-	-	-	-
	<u>253</u>	<u>652</u>	<u>1,280</u>	<u>847</u>
<b>Total comprehensive income for the period attributable to:</b>				
Owners	253	652	1,280	847
Minority interest	-	-	-	-
	<u>253</u>	<u>652</u>	<u>1,280</u>	<u>847</u>
<b>Earnings per share attributable to Owners:</b>				
- Basic (sen)	0.04	0.15	0.22	0.19
- Diluted (sen)	0.04	0.15	0.22	0.19

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2022**

*(The figures have not been audited)*

	<b>31.03.2022</b>	<b>30.06.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,056	4,013
Investment properties	43,155	43,572
Right-of-use assets	212	295
Other investment	6,000	6,000
Other receivables	1,172	1,172
	<u>53,595</u>	<u>55,052</u>
<b>Current assets</b>		
Trade and other receivables	13,766	9,872
Tax recoverable	1,057	970
Cash and bank balances	2,945	956
	<u>17,768</u>	<u>11,798</u>
<b>TOTAL ASSETS</b>	<u><u>71,363</u></u>	<u><u>66,850</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	86,601	82,216
Reserves	<u>(15,600)</u>	<u>(16,880)</u>
<b>TOTAL EQUITY</b>	<u>71,001</u>	<u>65,336</u>
<b>Non-current liabilities</b>		
Lease liabilities	193	193
	<u>193</u>	<u>193</u>
<b>Current liabilities</b>		
Trade and other payables	141	1,211
Lease liabilities	28	110
	<u>169</u>	<u>1,321</u>
<b>TOTAL LIABILITIES</b>	<u>362</u>	<u>1,514</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>71,363</u></u>	<u><u>66,850</u></u>
<b>Net Assets Per Share (RM)</b>	0.120	0.120

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Third Quarter Ended 31 March 2022**

*(The figures have not been audited)*

	<u>Non-Distributable</u>		<u>Distributable</u>		<b>Total RM'000</b>
	<b>Share Capital RM'000</b>	<b>Capital Reserve RM'000</b>	<b>Employee Share Options Reserve RM'000</b>	<b>(Accumulated Losses)/Retained Profits RM'000</b>	
<b>Balance as of 1 July 2021</b>	82,216	2,692	440	(20,012)	65,336
Issuance of shares	4,385	-	-	-	4,385
Profit for the financial period	-	-	-	1,280	1,280
<b>Balance as of 31 March 2022</b>	<u>86,601</u>	<u>2,692</u>	<u>440</u>	<u>(18,732)</u>	<u>71,001</u>
<b>Balance as of 1 July 2020</b>	44,694	2,692	-	9,168	56,554
Issuance of shares	20,488	-	-	-	20,488
Profit for the financial period	-	-	-	847	847
<b>Balance as of 31 March 2021</b>	<u>65,182</u>	<u>2,692</u>	<u>-</u>	<u>10,015</u>	<u>77,889</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For The Third Quarter Ended 31 March 2022

*(The figures have not been audited)*

	Current Period Ended 31.03.2022 RM'000	Corresponding Period Ended 31.03.2021 RM'000
<b>Cash Flows From Operating Activities</b>		
Profit before tax	1,280	850
Adjustments for :		
Amortisation and depreciation charge	1,467	886
Finance costs	-	12
Gain on disposal of investment properties	-	(11)
Gain on disposal of property, plant and equipment	(49)	-
Operating Profit Before Working Capital Changes	<u>2,698</u>	<u>1,737</u>
Changes in Working Capital:		
Increase in:		
Inventories	-	(1,851)
Receivables	(3,894)	(13,514)
Decrease in:		
Payables	(1,070)	(886)
Cash Used In Operations	<u>(2,266)</u>	<u>(14,514)</u>
Income tax paid	(87)	(158)
Interest paid	-	(12)
<b>Net Cash Used In Operating Activities</b>	<u>(2,353)</u>	<u>(14,684)</u>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(32)	(413)
Purchase of investment properties	-	(2,219)
Proceeds from disposal of investment properties	-	185
Proceeds from disposal of property, plant and equipment	71	-
<b>Net Cash From / (Used In) Investing Activities</b>	<u>39</u>	<u>(2,447)</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issuance of shares, net of expenses	4,385	20,488
Proceeds from lease liabilities	-	300
Repayment of lease liabilities	(82)	(312)
<b>Net Cash From Financing Activities</b>	<u>4,303</u>	<u>20,476</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,989</b>	<b>3,345</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>956</b>	<b>840</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>2,945</u></u>	<u><u>4,185</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial report.