

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For The Fourth Quarter Ended 30 June 2021

*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		12 MONTHS ENDED	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	3,221	833	12,156	2,716
Cost of sales	(3,140)	(785)	(8,876)	(1,543)
<b>Gross profit</b>	<u>81</u>	<u>48</u>	<u>3,280</u>	<u>1,173</u>
Other operating income	220	71	387	2,359
Operating and administration expenses	(820)	(2,280)	(2,438)	(3,772)
Amortisation and depreciation	(1,209)	(1,150)	(2,095)	(1,792)
Allowance for impairment loss	(7,769)	(7,327)	(7,769)	(8,827)
<b>Loss from operations</b>	<u>(9,497)</u>	<u>(10,638)</u>	<u>(8,635)</u>	<u>(10,859)</u>
Finance costs	(8)	(44)	(20)	(56)
<b>Loss before tax</b>	<u>(9,505)</u>	<u>(10,682)</u>	<u>(8,655)</u>	<u>(10,915)</u>
Income tax expense	(19,000)	479	(19,003)	(169)
<b>Loss for the period</b>	<u>(28,505)</u>	<u>(10,203)</u>	<u>(27,658)</u>	<u>(11,084)</u>
<b>Other comprehensive income for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u>(28,505)</u>	<u>(10,203)</u>	<u>(27,658)</u>	<u>(11,084)</u>
<b>Loss for the period attributable to:</b>				
Owners	(28,505)	(10,203)	(27,658)	(11,084)
Minority interest	-	-	-	-
	<u>(28,505)</u>	<u>(10,203)</u>	<u>(27,658)</u>	<u>(11,084)</u>
<b>Total comprehensive income for the period attributable to:</b>				
Owners	(28,505)	(10,203)	(27,658)	(11,084)
Minority interest	-	-	-	-
	<u>(28,505)</u>	<u>(10,203)</u>	<u>(27,658)</u>	<u>(11,084)</u>
<b>Earnings per share attributable to Owners:</b>				
- Basic (sen)	(5.22)	(4.07)	(5.06)	(4.42)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2021**

*(The figures have not been audited)*

	<b>30.06.2021</b>	<b>30.06.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,013	5,304
Investment properties	43,573	41,889
Right-of-use assets	295	468
	<u>47,881</u>	<u>47,661</u>
<b>Current assets</b>		
Assets held for sale	-	174
Trade and other receivables	8,634	9,361
Other investments	6,000	-
Tax recoverable	970	812
Cash and bank balances	1,421	840
	<u>17,025</u>	<u>11,187</u>
<b>TOTAL ASSETS</b>	<u>64,906</u>	<u>58,848</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	79,195	44,694
Reserves	(15,798)	11,860
<b>TOTAL EQUITY</b>	<u>63,397</u>	<u>56,554</u>
<b>Non-current liabilities</b>		
Lease liabilities	193	338
	<u>193</u>	<u>338</u>
<b>Current liabilities</b>		
Trade payables	53	527
Other payables and accruals	130	1,310
Lease liabilities	110	119
Provision for taxation	1,023	-
	<u>1,316</u>	<u>1,956</u>
<b>TOTAL LIABILITIES</b>	<u>1,509</u>	<u>2,294</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>64,906</u>	<u>58,848</u>
<b>Net Assets Per Share (RM)</b>	0.12	0.23

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Fourth Quarter Ended 30 June 2021**

*(The figures have not been audited)*

	<u>Non-Distributable</u>		<u>Distributable</u>	<b>Total RM'000</b>
	<b>Share Capital RM'000</b>	<b>Capital Reserve RM'000</b>	<b>Retained Profits RM'000</b>	
<b>Balance as of 1 July 2020</b>	44,694	2,692	9,168	56,554
Issuance of shares	34,501	-	-	34,501
Loss for the financial year	-	-	(27,658)	(27,658)
<b>Balance as of 30 June 2021</b>	<u>79,195</u>	<u>2,692</u>	<u>(18,490)</u>	<u>63,397</u>
<b>Balance as of 1 July 2019</b>	44,694	2,692	20,252	67,638
Loss for the financial period	-	-	(11,084)	(11,084)
<b>Balance as of 30 June 2020</b>	<u>44,694</u>	<u>2,692</u>	<u>9,168</u>	<u>56,554</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

**MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The Fourth Quarter Ended 30 June 2021**

*(The figures have not been audited)*

	<b>Current Period Ended 30.06.2021 RM'000</b>	<b>Corresponding Period Ended 30.06.2020 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Loss before tax	(8,655)	(10,915)
Adjustments for / (crediting) :		
Allowance for impairment loss	7,769	8,827
Amortisation and depreciation charge	2,095	1,792
Bad debts written off	11	-
Finance costs	20	56
Loss on disposal of property, plant and equipment	8	82
Loss on disposal of investment properties	-	840
Gain on disposal of property, plant and equipment	(26)	-
Gain on disposal of investment properties	(10)	-
Operating Profit Before Working Capital Changes	<b>1,212</b>	<b>682</b>
Changes in Working Capital:		
Decrease in:		
Receivables	(7,053)	(8,697)
(Increase) / Decrease in:		
Payables	(1,654)	172
Cash Used In Operations	<b>(7,495)</b>	<b>(7,843)</b>
Income tax paid	(18,138)	(1,562)
Income tax refund	-	358
Interest paid	(20)	(56)
<b>Net Cash Used In Operating Activities</b>	<b>(25,653)</b>	<b>(9,103)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(449)	(1,723)
Purchase of investment properties	(2,219)	(2)
Other investments	(6,000)	-
Proceeds from disposal of property, plant and equipment	370	2,270
Proceeds from disposal of investment properties	185	3,127
<b>Net Cash (Used In) / From Investing Activities</b>	<b>(8,113)</b>	<b>3,672</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issuance of shares, net of expenses	34,501	-
Proceeds from lease liabilities	300	-
Repayment of lease liabilities	(454)	(2,169)
<b>Net Cash From / (Used In) Financing Activities</b>	<b>34,347</b>	<b>(2,169)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>581</b>	<b>(7,600)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>840</b>	<b>8,440</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>1,421</b>	<b>840</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.