

MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Third Quarter Ended 31 March 2021

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		9 MONTHS ENDED	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	RM'000	RM'000	RM'000	RM'000
Revenue	4,250	759	8,935	3,938
Cost of sales	(2,621)	(156)	(5,466)	(392)
Gross profit	<u>1,629</u>	<u>603</u>	<u>3,469</u>	<u>3,546</u>
Other operating income	30	90	167	233
Operating and administration expenses	(1,004)	(534)	(2,774)	(4,163)
Profit / (Loss) from operations	<u>655</u>	<u>159</u>	<u>862</u>	<u>(384)</u>
Finance costs	(3)	(1)	(12)	(12)
Profit / (Loss) before tax	<u>652</u>	<u>158</u>	<u>850</u>	<u>(396)</u>
Income tax expense	-	(116)	(3)	(648)
Profit / (Loss) for the period	<u>652</u>	<u>42</u>	<u>847</u>	<u>(1,044)</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>652</u>	<u>42</u>	<u>847</u>	<u>(1,044)</u>
Profit / (Loss) for the period attributable to:				
Owners	652	42	847	(1,044)
Minority interest	-	-	-	-
	<u>652</u>	<u>42</u>	<u>847</u>	<u>(1,044)</u>
Total comprehensive income for the period attributable to:				
Owners	652	42	847	(1,044)
Minority interest	-	-	-	-
	<u>652</u>	<u>42</u>	<u>847</u>	<u>(1,044)</u>
Earnings per share attributable to Owners:				
- Basic (sen)	0.15	0.02	0.19	(0.42)
- Diluted (sen)	0.15	0.02	0.19	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

(The figures have not been audited)

	31.03.2021	30.06.2020
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,095	5,304
Investment properties	43,904	41,889
Right-of-use assets	272	468
	<u>49,271</u>	<u>47,661</u>
Current assets		
Assets held for sale	-	174
Inventories	1,851	-
Trade and other receivables	16,875	9,361
Other investments	6,000	-
Tax recoverable	970	812
Cash and bank balances	4,185	840
	<u>29,881</u>	<u>11,187</u>
TOTAL ASSETS	<u><u>79,152</u></u>	<u><u>58,848</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	65,182	44,694
Reserves	12,707	11,860
TOTAL EQUITY	<u>77,889</u>	<u>56,554</u>
Non-current liabilities		
Lease liabilities	255	338
	<u>255</u>	<u>338</u>
Current liabilities		
Trade payables	797	527
Other payables and accruals	154	1,310
Lease liabilities	57	119
	<u>1,008</u>	<u>1,956</u>
TOTAL LIABILITIES	<u>1,263</u>	<u>2,294</u>
TOTAL EQUITY AND LIABILITIES	<u><u>79,152</u></u>	<u><u>58,848</u></u>
Net Assets Per Share (RM)	0.18	0.23

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Third Quarter Ended 31 March 2021

(The figures have not been audited)

	<u>Non-Distributable</u>		<u>Distributable</u>	Total RM'000
	Share Capital RM'000	Capital Reserve RM'000	Retained Profits RM'000	
Balance as of 1 July 2020	44,694	2,692	9,168	56,554
Issuance of shares	20,488	-	-	20,488
Profit for the financial period	-	-	847	847
Balance as of 31 March 2021	<u>65,182</u>	<u>2,692</u>	<u>10,015</u>	<u>77,889</u>
Balance as of 1 July 2019	44,694	2,692	20,252	67,638
Loss for the financial period	-	-	(1,044)	(1,044)
Balance as of 31 March 2020	<u>44,694</u>	<u>2,692</u>	<u>19,208</u>	<u>66,594</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Third Quarter Ended 31 March 2021

(The figures have not been audited)

	Current Period Ended 31.03.2021 RM'000	Corresponding Period Ended 31.03.2020 RM'000
Cash Flows From Operating Activities		
Profit / (Loss) before tax	850	(396)
Adjustments for / (crediting) :		
Allowance for impairment loss	-	1,500
Depreciation charge	886	1,946
Finance costs	12	50
Loss on disposal of investment properties	-	805
Gain on disposal of investment properties	(11)	-
Operating Profit Before Working Capital Changes	1,737	3,905
Changes in Working Capital:		
Increase in:		
Inventory	(1,851)	-
Receivables	(13,514)	(7,643)
Decrease in:		
Payables	(886)	(25)
Cash Used In Operations	(14,514)	(3,763)
Income tax paid	(158)	(589)
Income tax refund	-	209
Interest paid	(12)	(50)
Net Cash Used In Operating Activities	(14,684)	(4,193)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(413)	-
Purchase of investment properties	(2,219)	-
Proceeds from disposal of investment properties	185	3,151
Net Cash (Used In) / From Investing Activities	(2,447)	3,151
Cash Flows From Financing Activities		
Proceeds from issuance of shares, net of expenses	20,488	-
Proceeds from lease liabilities	300	-
Repayment of lease liabilities	(312)	(582)
Net Cash From / (Used In) Financing Activities	20,476	(582)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	3,345	(1,624)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	840	2,878
CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,185	1,254

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.