

MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Second Quarter Ended 31 December 2020

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		6 MONTHS ENDED	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Revenue	3,372	1,653	4,685	3,179
Cost of sales	(1,901)	(131)	(2,845)	(236)
Gross profit	<u>1,471</u>	<u>1,522</u>	<u>1,840</u>	<u>2,943</u>
Other operating income	44	89	137	143
Operating and administration expenses	(964)	(2,751)	(1,770)	(3,629)
Profit / (Loss) from operations	<u>551</u>	<u>(1,140)</u>	<u>207</u>	<u>(543)</u>
Finance costs	(8)	(1)	(9)	(11)
Profit / (Loss) before tax	<u>543</u>	<u>(1,141)</u>	<u>198</u>	<u>(554)</u>
Income tax expense	-	(301)	(3)	(532)
Profit / (Loss) for the period	<u>543</u>	<u>(1,442)</u>	<u>195</u>	<u>(1,086)</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>543</u></u>	<u><u>(1,442)</u></u>	<u><u>195</u></u>	<u><u>(1,086)</u></u>
Profit / (Loss) for the period attributable to:				
Owners	543	(1,442)	195	(1,086)
Minority interest	-	-	-	-
	<u>543</u>	<u>(1,442)</u>	<u>195</u>	<u>(1,086)</u>
Total comprehensive income for the period attributable to:				
Owners	543	(1,442)	195	(1,086)
Minority interest	-	-	-	-
	<u>543</u>	<u>(1,442)</u>	<u>195</u>	<u>(1,086)</u>
Earnings per share attributable to Owners:				
- Basic (sen)	0.20	(0.58)	0.07	(0.43)
- Diluted (sen)	0.20	N/A	0.07	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

(The figures have not been audited)

	31.12.2020	30.06.2020
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,934	5,304
Investment properties	41,813	41,889
Right-of-use assets	790	468
	<u>47,537</u>	<u>47,661</u>
Current assets		
Assets held for sale	174	174
Trade receivables	6,785	5,296
Other receivables and deposits	3,993	4,065
Tax recoverable	970	812
Cash and bank balances	1,260	840
	<u>13,182</u>	<u>11,187</u>
TOTAL ASSETS	<u><u>60,719</u></u>	<u><u>58,848</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	47,053	44,694
Reserves	12,055	11,860
TOTAL EQUITY	<u>59,108</u>	<u>56,554</u>
Non-current liabilities		
Lease liabilities	619	338
	<u>619</u>	<u>338</u>
Current liabilities		
Trade payables	598	527
Other payables and accruals	266	1,310
Lease liabilities	128	119
	<u>992</u>	<u>1,956</u>
TOTAL LIABILITIES	<u>1,611</u>	<u>2,294</u>
TOTAL EQUITY AND LIABILITIES	<u><u>60,719</u></u>	<u><u>58,848</u></u>
Net Assets Per Share (RM)	0.21	0.23

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Second Quarter Ended 31 December 2020

(The figures have not been audited)

	<u>Non-Distributable</u>		<u>Distributable</u>	Total RM'000
	Share Capital RM'000	Capital Reserve RM'000	Retained Profits RM'000	
Balance as of 1 July 2020	44,694	2,692	9,168	56,554
Issuance of shares	2,359	-	-	2,359
Profit for the financial period	-	-	195	195
Balance as of 31 December 2020	<u>47,053</u>	<u>2,692</u>	<u>9,363</u>	<u>59,108</u>
Balance as of 1 July 2019	44,694	2,692	20,252	67,638
Loss for the financial period	-	-	(1,086)	(1,086)
Balance as of 31 December 2019	<u>44,694</u>	<u>2,692</u>	<u>19,166</u>	<u>66,552</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Second Quarter Ended 31 December 2020

(The figures have not been audited)

	Current Period Ended 31.12.2020 RM'000	Corresponding Period Ended 31.12.2019 RM'000
Cash Flows From Operating Activities		
Profit / (Loss) before tax	198	(1,086)
Adjustments for:		
Allowance for impairment loss	-	1,500
Depreciation charge	535	1,136
Finance costs	9	-
Loss on disposal of investment properties	-	805
Operating Profit Before Working Capital Changes	<u>742</u>	<u>2,355</u>
Changes in Working Capital:		
Increase in:		
Receivables	(1,417)	(6,711)
(Decrease) / Increase in:		
Payables	(973)	157
Cash Used In Operations	<u>(1,648)</u>	<u>(4,199)</u>
Income tax paid	(158)	(450)
Income tax refund	-	209
Interest paid	(9)	-
Net Cash Used In Operating Activities	<u>(1,815)</u>	<u>(4,440)</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(414)	-
Proceeds from disposal of investment properties	-	3,151
Net Cash (Used In) / From Investing Activities	<u>(414)</u>	<u>3,151</u>
Cash Flows From Financing Activities		
Proceeds from issuance of shares, net of expenses	2,359	-
Proceeds from lease liabilities	300	-
Repayment of lease liabilities	(10)	(580)
Net Cash From / (Used In) Financing Activities	<u>2,649</u>	<u>(580)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	420	(1,869)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	840	2,878
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>1,260</u></u>	<u><u>1,009</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.