

MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The First Quarter Ended 30 September 2020

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED		3 MONTHS ENDED	
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
	RM'000	RM'000	RM'000	RM'000
Revenue	1,313	1,526	1,313	1,526
Cost of sales	(944)	(105)	(944)	(105)
Gross profit	<u>369</u>	<u>1,421</u>	<u>369</u>	<u>1,421</u>
Other operating income	93	54	93	54
Operating and administration expenses	(806)	(878)	(806)	(878)
(Loss) / Profit from operations	<u>(344)</u>	<u>597</u>	<u>(344)</u>	<u>597</u>
Finance costs	(1)	(10)	(1)	(10)
(Loss) / Profit before tax	<u>(345)</u>	<u>587</u>	<u>(345)</u>	<u>587</u>
Income tax expense	(3)	(231)	(3)	(231)
(Loss) / Profit for the period	<u>(348)</u>	<u>356</u>	<u>(348)</u>	<u>356</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>(348)</u>	<u>356</u>	<u>(348)</u>	<u>356</u>
(Loss) / Profit for the period attributable to:				
Owners	(348)	356	(348)	356
Minority interest	-	-	-	-
	<u>(348)</u>	<u>356</u>	<u>(348)</u>	<u>356</u>
Total comprehensive income for the period attributable to:				
Owners	(348)	356	(348)	356
Minority interest	-	-	-	-
	<u>(348)</u>	<u>356</u>	<u>(348)</u>	<u>356</u>
Earnings per share attributable to Owners:				
- Basic (sen)	(0.13)	0.14	(0.13)	0.14
- Diluted (sen)	N/A	0.14	N/A	0.14

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

MEGA SUN CITY HOLDINGS BERHAD 200401002347 (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2020

(The figures have not been audited)

	30.09.2020	30.06.2020
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,001	5,304
Investment properties	41,761	41,889
Right-of-use assets	434	468
	<u>47,196</u>	<u>47,661</u>
Current assets		
Assets held for sale	174	174
Trade receivables	6,184	5,296
Other receivables and deposits	4,171	4,065
Tax recoverable	930	812
Cash and bank balances	1,414	840
	<u>12,873</u>	<u>11,187</u>
TOTAL ASSETS	<u><u>60,069</u></u>	<u><u>58,848</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	47,053	44,694
Reserves	11,511	11,860
TOTAL EQUITY	<u>58,564</u>	<u>56,554</u>
Non-current liabilities		
Lease liabilities	338	338
	<u>338</u>	<u>338</u>
Current liabilities		
Trade payables	725	527
Other payables and accruals	356	1,310
Lease liabilities	86	119
	<u>1,167</u>	<u>1,956</u>
TOTAL LIABILITIES	<u>1,505</u>	<u>2,294</u>
TOTAL EQUITY AND LIABILITIES	<u><u>60,069</u></u>	<u><u>58,848</u></u>
Net Assets Per Share (RM)	0.22	0.23

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The First Quarter Ended 30 September 2020

(The figures have not been audited)

	<u>Non-Distributable</u>		<u>Distributable</u>	Total RM'000
	Share Capital RM'000	Capital Reserve RM'000	Retained Profits RM'000	
Balance as of 1 July 2020	44,694	2,692	9,167	56,553
Issuance of shares	2,359	-	-	2,359
Loss for the financial period	-	-	(348)	(348)
Balance as of 30 September 2020	<u>47,053</u>	<u>2,692</u>	<u>8,819</u>	<u>58,564</u>
Balance as of 1 July 2019	44,694	2,692	20,252	67,638
Profit for the financial period	-	-	356	356
Balance as of 30 September 2019	<u>44,694</u>	<u>2,692</u>	<u>20,608</u>	<u>67,994</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for their period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The First Quarter Ended 30 September 2020

(The figures have not been audited)

	Current Period Ended 30.09.2020 RM'000	Corresponding Period Ended 30.09.2019 RM'000
Cash Flows From Operating Activities		
Loss before tax	(345)	587
Adjustments for:		
Allowance for impairment loss	-	115
Depreciation charge	490	326
Finance costs	1	10
Operating Profit Before Working Capital Changes	<u>146</u>	<u>1,038</u>
Changes in Working Capital:		
(Increase) / Decrease in:		
Receivables	(994)	394
Decrease in:		
Payables	(756)	(1,480)
Cash Used In Operations	<u>(1,604)</u>	<u>(48)</u>
Income tax paid	(118)	(250)
Income tax refund	-	209
Interest paid	(1)	(10)
Net Cash Used In Operating Activities	<u>(1,723)</u>	<u>(99)</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(59)	-
Net Cash Used In Investing Activities	<u>(59)</u>	<u>-</u>
Cash Flows From Financing Activities		
Proceeds from issuance of shares, net of expenses	2,359	-
Repayment of lease liabilities	(3)	(576)
Net Cash From / (Used In) Financing Activities	<u>2,356</u>	<u>(576)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	574	(675)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	840	2,878
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>1,414</u></u>	<u><u>2,203</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.