



GREEN OCEAN CORPORATION BERHAD

[Registration No: 200301029847 (632267-P)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

**Unaudited Condensed Consolidated Statements of Comprehensive Income
For the Period Ended 30 September 2024**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended	3 Months Ended	12 Months Ended	12 Months Ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM '000	RM '000	RM '000	RM '000
Revenue	2,987	2,735	10,177	N/A
Cost of sales	(2,502)	(2,375)	(8,735)	N/A
Gross profit	485	360	1,442	N/A
Other income	169	12,446	822	N/A
Administrative expenses	(644)	(2,234)	(3,311)	N/A
Selling and distribution expenses	(161)	-	(408)	N/A
Others	(4,988)	(2,754)	(11,905)	N/A
	(5,793)	(4,988)	(15,624)	N/A
(Loss)/Gain from operations	(5,139)	7,818	(13,360)	N/A
Finance costs	(161)	(66)	(650)	N/A
(Loss)/Gain before tax	(5,300)	7,752	(14,010)	N/A
Taxation	-	(638)	(2)	N/A
Net (loss)/gain for the period	(5,300)	7,114	(14,012)	N/A
Net (loss)/gain attributable to:-				
Owners of the Company	(5,300)	7,114	(14,012)	N/A
Total comprehensive (loss)/gain attributable to:-				
Owners of the Company	(5,300)	7,114	(14,012)	N/A
(Loss)/Gain per share				
Company (sen)				
- Basic	(2.51)	3.37	(6.64)	N/A

NOTES:

- The financial year end has been changed from 30 June to 30 September for financial period 2023 and subsequently change to 31 March for financial period 2025. The last audited financial statements were for 15 months ended 30 September 2023. As such, there are no comparative figures for the year-to-date period ended 31 March 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.
- The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period 30 September 2023 and the accompanying explanatory notes attached to the interim financial report.
- The comparative Basic and Diluted (Loss)/ Earnings Per Share Attributable to the Owners of the Company have been adjusted to account for the 10 into 1 share consolidation exercise of the Company completed on 27 October 2023.

GREEN OCEAN CORPORATION BERHAD
[Registration No: 200301029847 (632267-P)]

Unaudited Condensed Consolidated Statements of Financial Position
As At 30 September 2024

	(Unaudited) As At 30.09.2024 RM '000	(Audited) As At 30.09.2023 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	550	343
Investment property	7,120	7,120
Right-of-use assets	92	4
Goodwill	-	-
	7,762	7,467
Current assets		
Inventories	4,580	1,823
Investment in quoted securities	56,517	53,087
Trade receivables	4,296	6,864
Other receivables, deposits & prepayment	25,821	30,394
Tax assets	2	8
Money market instruments	-	4,502
Fixed Deposits	17,524	16,491
Cash and bank balances	2,704	12,693
	111,444	125,862
TOTAL ASSETS	119,206	133,329
EQUITY AND LIABILITIES		
Equity		
Share capital	143,485	143,485
Warrant reserve	31,113	31,113
Accumulated losses	(74,900)	(60,888)
Total equity	99,698	113,710
Liabilities		
Non-current liabilities		
Finance lease liabilities	135	184
Lease liabilities	23	-
Bank borrowings	5,793	6,159
	5,951	6,343

Unaudited Condensed Consolidated Statements of Financial Position
As At 30 September 2024

	(Unaudited) As At 30.09.2024 RM '000	(Audited) As At 30.09.2023 RM '000
Current liabilities		
Trade payables	3,333	1,998
Other payables & accruals	235	1,315
Amount owing to a Director	-	29
Finance lease liabilities	54	50
Lease liabilities	70	5
Tax liabilities	-	24
Bank borrowings	9,865	9,855
	13,557	13,276
Total liabilities	19,508	19,619
TOTAL EQUITY AND LIABILITIES	119,206	133,329
Net assets per share (Sen)	47.21	53.85

NOTES:

1. The financial year end has been changed from 30 June to 30 September for the financial period 2023.
2. The financial year end has been changed from 30 September to 31 March for the financial period 2025.
3. The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial report.
4. The comparative Audited Net Assets per Share Attributable to the Owners of the Company have been adjusted to account for the 10 into 1 share consolidation exercise of the Company completed on 27 October 2023.

GREEN OCEAN CORPORATION BERHAD
[Registration No: 200301029847 (632267-P)]

Unaudited Condensed Consolidated Statements of Changes in Equity
For the Period Ended 30 September 2024

	<---- Attributable to Owners of the Company ---->				
	<----- Non-Distributable ----->		Distributable		
	Share Capital RM '000	Revaluation Reserve RM '000	Warrant Reserve RM '000	Accumulated Losses RM '000	Total Equity RM '000
Unaudited					
At 1 October 2023	143,485	-	31,113	(60,888)	113,710
Comprehensive loss					
Loss for the financial period	-	-	-	(14,012)	(14,012)
Total comprehensive loss for the period	-	-	-	(14,012)	(14,012)
At 30 September 2024	143,485	-	31,113	(74,900)	99,698

	----- Attributable to Owners of the Company -----				
	----- Non-Distributable -----		Distributable		
	Share Capital RM '000	Revaluation Reserve RM '000	Warrant Reserve RM '000	Accumulated Losses RM '000	Total Equity RM '000
Audited					
At 1 July 2022	143,485	8,930	31,113	(65,880)	117,648
Comprehensive loss					
Loss for the financial period	-	-	-	(3,938)	(3,938)
Transfer upon disposal of property, plant and equipment	-	(8,930)	-	8,930	-
Total comprehensive loss for the financial period	-	(8,930)	-	4,992	(3,938)
At 30 September 2023	143,485	-	31,113	(60,888)	113,710

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial report.

GREEN OCEAN CORPORATION BERHAD

[Registration No: 200301029847 (632267-P)]

**Unaudited Condensed Consolidated Statements of Cash Flows
For the Period Ended 30 September 2024**

	Current Period To-Date 30.09.2024 (Unaudited) RM'000
Cash flows from operating activities	
Loss before tax	(14,010)
Adjustments for :-	
Depreciation of property, plant and equipment	132
Amortisation of right-of-use assets	102
Distribution income from money market instruments	(16)
(Gain)/Loss on fair value changes of:	
- Money market instruments	(51)
- Quoted securities	12,018
- Disposal of subsidiary	(94)
Finance costs	650
Gain on disposal of quoted securities, net	(19)
Interest income	(467)
	<hr/>
Operating loss before changes in working capital	(1,755)
Changes in inventories	(2,757)
Changes in trade receivables	2,568
Changes in other receivables, deposits and prepayments	4,673
Changes in trade payables	1,335
Changes in other payables and accruals	(1,080)
	<hr/>
Cash from operations	2,984
Interest income received	467
Net tax paid	(26)
	<hr/>
Net cash from operating activities	3,425
Cash flows from investing activities	
Distribution income from money market instruments	16
Net investment in quoted securities	(15,429)
Uplift of money market instruments, net	4,553
Placement of fixed deposits with licensed bank	(1,033)
Purchase of property, plant and equipment	(339)
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Net cash used in investing activities	(12,232)

GREEN OCEAN CORPORATION BERHAD

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**Unaudited Condensed Consolidated Statements of Cash Flows
For the Period Ended 30 September 2024**

	Current Period To-Date 30.09.2024 (Unaudited) RM'000
Cash flows from financing activities	
Finance costs paid	(650)
Repayment Finance lease liabilities	(45)
Payment of lease liabilities	(102)
Repayment to Directors	(29)
Repayment of bank borrowings	(356)
Net cash used in financing activities	(1,182)
Effects of exchange rate changes on cash and cash equivalents	-
Net decrease in cash and cash equivalents	(9,989)
Cash and cash equivalents brought forward	12,693
Cash and cash equivalents carried forward	2,704
Represented by:-	
Cash in hand	4
Cash at banks & financial institution	2,700
Fixed deposits placed with licensed bank	17,524
	20,228
Less: Fixed deposits pledged with licensed banks	(17,524)
Cash and cash equivalent	2,704

Note:

1. *The financial year end has been changed from 30 June to 30 September for financial period 2023 and subsequently change to 31 March for financial period 2025. The previous reporting financial period will be for a period of 15 months, made up from 1 July 2022 to 30 September 2023. As such, there are no comparative figures for the current financial period ended 30 September 2024. Comparative figures are disclosed for reference purpose only.*
2. *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 30 September 2023 and the accompanying explanatory notes to this Interim Financial Statements.*

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

A1) Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with Malaysia Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”), Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2023.

A2) Change of Financial Year End and Disclosure of Comparatives

The Group had changed its financial year end from 30 June to 30 September for the financial period 2023 and subsequently change to 31 March for financial period 2025. Therefore, the Condensed Consolidated Statement of Comprehensive Income and Condensed Consolidated Statement of Cash Flows for the previous reporting financial period will be for a period of 15 months, made up from 1 July 2022 to 30 September 2023. As such, there are no comparative figures are presented.

A3) Changes in Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023.

MFRSs and/or IC Interpretations (Including Consequential Amendments) adopted for this interim financial report that do not have a material impact on the Group are set out below:

Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 – Comparative Information
Amendments to MFRS 112	International Tax Reform – Pillar Two Model Rules

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

A3) Changes in Accounting Policies (Cont'd)

Standards in issue but not yet effective

As at the date of authorisation of this interim financial report, the following new Malaysian Financial Reporting Standards ("MFRS") and amendments to MFRSs have been issued by the MASB but are not yet effective and have not been adopted by the Group: -

MFRSs/Amendments	MFRSs	Effective for annual periods beginning on or after
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101	Non-current Liabilities with Covenants Classification of Liabilities as Current and Non-current	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Financial Arrangements	1 January 2024
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The Group will adopt the above MFRS and amendments to MFRS when they become effective in the respective financial periods.

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

A4) Seasonal or Cyclical Factors

The Group's operations were not subject to any significant seasonal or cyclical factors.

A5) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

A6) Material Changes in Estimates

There were no material changes in estimates of amounts reported in the prior financial year that have a material effect in the current quarter under review.

A7) Debt and Equity Securities

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial period under review.

A8) Dividend Paid

There was no dividend paid in the current quarter under review.

A9) Valuation of Property, Plant and Equipment

There was no material valuation exercise conducted on the property, plant and equipment of the Group during the quarter under review.

A10) Material Events During the Financial Period

There was no material event during the quarter under review.

A11) Material Events Subsequent to the end of the Financial Period

There was no material event subsequent to the end of the quarter under review other than as stated below.

On 22 October 2024, on behalf of the Board of Directors of the Company, M & A Securities Sdn Bhd had announced that the Company proposes to undertake a reduction of its issued share capital of up to RM92,500,000 pursuant to Section 117 of the Companies Act 2016 ("Act") ("Proposed Capital Reduction").

The Proposed Capital Reduction is expected to be completed in the first quarter of year 2025.

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

A12) Changes in the Composition of the Group

On 4 April 2024, the Company had entered into a Shares Sale Agreement with Wilee Vegetable Oils Sdn. Bhd., for the disposal of 37,000,000 ordinary shares held by the Company in Ace Edible Oil Industries Sdn. Bhd. (AEOI), representing 100% of the total issued and paid-up ordinary shares of AEOI, for a total consideration of RM100,000.00.

The disposal was completed on 29 April 2024.

Other than the above, there were no major changes in the composition of the Group during the period ended 30 September 2024.

A13) Contingent Liabilities or Contingent Assets

There are no contingent liabilities for the Group as of the date of this report.

A14) Capital Commitment

There were no capital commitment in the Group or the quarter under review.

A15) Related Party Transactions

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	Individual Quarter 3 months ended 30.09.2024 RM'000	Cumulative Quarter 12 months ended 30.09.2024 RM'000	Balance due from/ (to) RM'000
<u>30.09.2024</u>			
Sales of alcoholic & non-alcoholic beverages Focus Dynamic's group of Companies	<u>485</u>	<u>1,483</u>	<u>1,425</u>
Purchase of frozen processed food Perusahaan Saudee Sdn Bhd	<u>(701)</u>	<u>(2,991)</u>	<u>(701)</u>

**Explanatory Notes Pursuant to the Listing Requirements
 For 12 Months Ended 30 September 2024**

A16) Fair Value Measurements

- (a) Fair values are categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows: -

- Level 1: Input are quoted prices (unadjusted) in active market for identical assets and or liability that the entity can access at the measurement date;
 Level 2: Inputs are inputs, other than quoted prices included in Level 1, that are observable for the asset and liability, either directly or indirectly; and
 Level 3: Inputs are unobservable inputs for the asset or liability.

- (b) The following table provides the fair value measurement hierarchy of the Group's financial instruments: -

<--- Fair value of financial instruments --->					
carried at fair value					
	Level 1	Level 2	level 3	Total	Carrying
	RM'000	RM'000	RM'000	RM'000	amount
					RM'000
Group - 30.09.2024					
Financial assets					
- Investment in quoted securities	56,517	-	-	56,517	56,517
- Investment in money market	-	-	-	-	-
	<u>56,517</u>	<u>-</u>	<u>-</u>	<u>56,517</u>	<u>56,517</u>
Group - 30.09.2023					
Financial assets					
- Investment in quoted securities	53,087	-	-	53,087	53,087
- Investment in money market	4,502	-	-	4,502	4,502
	<u>57,589</u>	<u>-</u>	<u>-</u>	<u>57,589</u>	<u>57,589</u>

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

A17) Revenue

	Individual Quarter		Cumulative Quarter	
	3 Months Ended	3 Months Ended	12 Months Ended	12 Months Ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Sales of:				
Food & beverages	2,987	2,442	8,872	N/A
Others	-	293	1,305	N/A
	<u>2,987</u>	<u>2,735</u>	<u>10,177</u>	<u>N/A</u>
Goods or services transferred at a point in time	<u>2,987</u>	<u>2,735</u>	<u>10,177</u>	<u>N/A</u>

A18) Segmental Reporting

The Group primarily engaged in trading sector and this forms the focus of the Group's internal reporting systems. Accordingly, no segment information about the Group's revenue, profit or loss, assets and liabilities are reported separately.

Geographical segments

The Group's revenue from contracts with customers were generated within Malaysia.

B1) Review of Performance

Individual Period (Quarter 4)	Current	Preceding year	Changes	
	Quarter	Corresponding		
	30.09.2024	30.09.2023	RM'000	%
	RM'000	RM'000		
Revenue				
Food & beverages	2,987	2,442	545	22.3
General trading	-	293	(293)	100.0
	<u>2,987</u>	<u>2,735</u>	252	9.2
(Loss)/Gain from operations	(5,139)	7,818	(12,957)	(165.7)
(Loss)/Gain before taxation	(5,300)	7,752	(13,052)	(168.4)
Net (loss)/gain for the period	(5,300)	<u>7,114</u>	(12,414)	(174.5)

**Explanatory Notes Pursuant to the Listing Requirements
 For 12 Months Ended 30 September 2024**

The Group posted revenue of RM2.99 million for the current quarter ended 30 September 2024, 9.2% higher compared to RM2.74 million recorded in the corresponding quarter ended 30 September 2023. The increase in revenue mainly due to the increase in sales volume of liquor in the quarter under review.

The Group recorded pre-tax loss of RM5.30 million for the current quarter, RM13.05 million lower than corresponding quarter. Current quarter's pre-tax loss mainly due to loss on fair value changes of quoted securities of RM5.14 million (30 September 2023: gain on fair value changes of quoted securities of RM14.65 million, gain on disposal on plant and machinery of RM4.40 million, offset with loss on disposal of quoted securities of RM8.80million).

B2) Variation of Results against Immediate Preceding Quarter

	Current	Immediate	Changes	
	Quarter	Preceding	RM'000	%
	30.09.2024	30.06.2024		
	RM'000	RM'000		
Revenue				
Food & beverages	2,987	1,947	1,040	53.4
General trading	-	1,305	(1,305)	100.0
	<u>2,987</u>	<u>3,252</u>	(265)	(8.1)
Loss from operations	(5,139)	(679)	(4,460)	656.8
Loss before taxation	(5,300)	(838)	(4,462)	532.5
Net loss for the period	<u>(5,300)</u>	<u>(840)</u>	(4,460)	531.0

The Group recorded revenue of RM2.99 million for the current quarter ended 30 September 2024, 8.1% lower as compared to preceding quarter ended 30 June 2024. Revenue in the current quarter mainly from F&B. The increase in F&B's revenue was primarily attributable from food and beverages business which includes of distributions of liquor, frozen processed food and mooncake.

The Group recorded pre-tax loss of RM5.30 million as compared to RM0.84 million recorded in the preceding quarter. The increase in pre-tax loss of RM4.46 million mainly due to additional loss on fair value changes of quoted securities of RM5.14 million (30 June 2024: RM0.26 million).

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

B3) Prospects

The Group remain focused in food & beverages (F&B) business, which includes the distribution frozen processed food products, and trading, import and distribution of alcohol-related products. The Group will evaluate the scale of its F&B business from time-to-time, to improve the Group's competitiveness as well as to meet different needs of the customers.

To ensure the business sustainability and adaptability amidst the more challenging business landscape, the Group will continue to emphasize cost rationalisation and operational efficiency across the operations.

B4) Profit forecast or profit guarantee

Not applicable as the Group did not publish any profit forecast.

B5) Qualification of Annual Financial Statements

The preceding year annual audited financial statements were not subject to any qualification.

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

B6) Loss Before Tax

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Included in the loss before tax is after (crediting)/charging: -				
Depreciation of property, plant and equipment	36	(80)	132	N/A
Amortisation of right-to-use assets	31	12	102	N/A
Distribution income from money market instruments	(2)	(8)	(16)	N/A
(Gain)/Loss on fair value changes of:				
- Money market instruments	(6)	(28)	(51)	N/A
- Quoted securities	5,137	(14,648)	12,018	N/A
- Disposal of a subsidiary	-	-	(94)	N/A
Finance costs	161	66	650	N/A
Gain on disposal of Property, plant & equipment	-	(4,396)	-	N/A
Impairment loss on receivables	-	773	-	N/A
(Gain)/ Loss on disposal of quoted securities	(149)	8,798	(19)	N/A
Rental income	(62)	(61)	(249)	N/A
Interest income	(217)	(133)	(467)	N/A

B7) Taxation

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Corporate tax expense	-	24	2	N/A
Deferred tax expense	-	(609)	-	N/A
Real Property Gain Tax	-	1,223	-	-
	-	638	2	N/A

**Explanatory Notes Pursuant to the Listing Requirements
 For 12 Months Ended 30 September 2024**

B8) Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report: -

- 1) On 4 January 2021, the Company completed a Rights Issue with Warrants exercise following the listing and quotation of 828,573,600 new ordinary shares of RM0.10 each together with 621,430,198 Warrants B. The Company raise cash proceeds of RM82.86 million and the summary of the utilisation of proceeds up to the date of this interim financial report are as follows: -

Purpose	Proposed utilisation RM'000	Amount utilised RM'000	Balance unutilised RM'000	Estimated timeframe for the utilisation of proceeds
Repayment of bank borrowings	7,300	(7,300)	-	Within 6 months
Refurbishment of existing factory building for the gloves business	15,000	(2,097)	12,903	By 3 January 2025
Capital expenditure for the gloves business	41,100	(15,000)	26,100	By 3 January 2025
Working capital for the gloves business	18,557	(16,901)	1,656	By 3 January 2025
Estimated expenses for the corporate exercise	900	(900)	-	Immediate
Total	82,857	(42,198)	40,659	

**Explanatory Notes Pursuant to the Listing Requirements
 For 12 Months Ended 30 September 2024**

B8) Status of Corporate Proposals (Cont'd)

- 2) On 27 August 2021, the Company completed Private Placement Exercise following the listing and quotation of 351,932,000 new ordinary shares at issue price of RM0.0231 each on the ACE Market of Bursa Securities. The Company raised cash proceeds of RM8.13 million and the summary of the utilisation of proceeds up to the date of this interim financial report are as follows: -

Purpose	Proposed utilisation RM'000	Amount utilised RM'000	Reallocation RM'000	Balance unutilised RM'000	Estimated time frame for the utilisation of proceeds
Capital expenditure for the Gloves Business	7,634	-	357	7,991	By 26 August 2025
Estimated expenses for the corporate exercise	495	(138)	(357)	-	Immediate
Total	8,129	(138)	-	7,991	

B9) Material Litigation

There were no material litigations against the Group as at the date of the interim financial report. The directors of the Group do not have any knowledge of any proceeding pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**Explanatory Notes Pursuant to the Listing Requirements
 For 12 Months Ended 30 September 2024**

B10) Borrowings and Debts Securities

	Non-Current RM'000	Current RM'000	Total RM'000
As at 30.09.2024			
<u>Secured</u>			
Finance lease payables	135	54	189
Revolving Credit	-	9,500	9,500
Term loans	5,793	365	6,158
	<u>5,928</u>	<u>9,919</u>	<u>15,847</u>
As at 30.09.2023			
<u>Secured</u>			
Finance lease payables	184	50	234
Revolving Credit	-	9,500	9,500
Term loans	6,159	355	6,514
	<u>6,343</u>	<u>9,905</u>	<u>16,248</u>
	30.09.2024	30.09.2023	
	%	%	
The weighted average interest rate are as follows:			
Finance lease payables	2.28%	2.28%	
Revolving Credit	4.26%	4.25%	
Term loan	<u>4.25%</u>	<u>4.25%</u>	
Proportion of borrowing between:			
Fixed interest rates	1%	1%	
Floating interest rates	<u>99%</u>	<u>99%</u>	
	<u>100%</u>	<u>100%</u>	

B11) Dividend

There was no dividend declared or paid for the current period under review.

**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 30 September 2024**

B12) Loss per Share

The basic and diluted loss per share are computed as follows: -

	Individual Quarter		Cumulative Quarter	
	3 Months Ended	3 Months Ended	12 Months Ended	12 Months Ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM '000	RM '000	RM '000	RM '000
Loss attributable to the owners of the Company	(5,300)	7,114	(14,012)	N/A
Weighted average number of Ordinary shares ('000)	211,159	211,159	211,159	N/A
Loss per share (sen):				
Basic and diluted	<u>(2.51)</u>	<u>3.37</u>	<u>(6.64)</u>	<u>N/A</u>

Note:

The diluted loss per share is equivalent to the basic loss per share as the Company's warrants and share options had an anti-dilutive effect on the basic loss per share.

By Order of the Board

WONG YUET CHYN (MAICSA 7047163)
Company Secretary
Kuala Lumpur
29 November 2024