



**GREEN OCEAN CORPORATION BERHAD**

[Registration No: 200301029847 (632267-P)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024**

**Unaudited Condensed Consolidated Statements of Comprehensive Income  
For the Period Ended 31 March 2024**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM '000	RM '000	RM '000	RM '000
Revenue	1,561	1,137	3,938	N/A
Cost of sales	(1,132)	(1,146)	(3,301)	N/A
<b>Gross profit</b>	<b>429</b>	<b>(9)</b>	<b>637</b>	<b>N/A</b>
Other income	232	387	462	N/A
Administrative expenses	(784)	(657)	(1,706)	N/A
Selling and distribution expenses	(186)	-	(186)	N/A
Others	(6,734)	(2,367)	(6,749)	N/A
	<b>(7,704)</b>	<b>(3,024)</b>	<b>(8,641)</b>	<b>N/A</b>
<b>Loss from operations</b>	<b>(7,043)</b>	<b>(2,646)</b>	<b>(7,542)</b>	<b>N/A</b>
Finance costs	(164)	(88)	(330)	N/A
<b>Loss before tax</b>	<b>(7,207)</b>	<b>(2,734)</b>	<b>(7,872)</b>	<b>N/A</b>
Taxation	-	-	-	N/A
<b>Net loss for the period</b>	<b>(7,207)</b>	<b>(2,734)</b>	<b>(7,872)</b>	<b>N/A</b>
<b>Net loss attributable to:-</b>				
Owners of the Company	<b>(7,207)</b>	<b>(2,734)</b>	<b>(7,872)</b>	<b>N/A</b>
<b>Total comprehensive loss attributable to:-</b>				
Owners of the Company	<b>(7,207)</b>	<b>(2,734)</b>	<b>(7,872)</b>	<b>N/A</b>
Loss per share				
Company (sen)				
- Basic	<b>(3.41)</b>	<b>(1.29)</b>	<b>(3.73)</b>	<b>N/A</b>

**NOTES:**

1. The financial year end has been changed from 30 June to 30 September. As such, there are no comparative figures for the preceding year. Comparative figures for comparative quarter ended is disclosed for reference purpose only.
2. The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period 30 September 2023 and the accompanying explanatory notes attached to the interim financial report.
3. The comparative Basic and Diluted (Loss)/ Earnings Per Share Attributable to the Owners of the Company have been adjusted to account for the 10 into 1 share consolidation exercise of the Company completed on 27 October 2023.

**Unaudited Condensed Consolidated Statements of Financial Position**  
**As At 31 March 2024**

	(Unaudited) As At 31.03.2024 RM '000	(Audited) As At 30.09.2023 RM '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	612	343
Investment property	7,120	7,120
Right-of-use assets	170	4
Goodwill	-	-
	7,902	7,467
<b>Current assets</b>		
Inventories	2,946	1,823
Investment in quoted securities	61,333	53,087
Trade receivables	2,893	6,864
Other receivables, deposits & prepayment	26,194	30,394
Tax assets	8	8
Money market instruments	1,048	4,502
Fixed Deposits	17,313	16,491
Cash and bank balances	3,048	12,693
	114,783	125,862
<b>TOTAL ASSETS</b>	<b>122,685</b>	<b>133,329</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	143,485	143,485
Warrant reserve	31,113	31,113
Accumulated losses	(68,760)	(60,888)
<b>Total equity</b>	105,838	113,710
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Finance lease liabilities	158	184
Lease liabilities	20	-
Bank borrowings	5,976	6,159
	6,154	6,343

**Unaudited Condensed Consolidated Statements of Financial Position  
 As At 31 March 2024**

	(Unaudited) As At 31.03.2024 RM '000	(Audited) As At 30.09.2023 RM '000
<b>Current liabilities</b>		
Trade payables	438	1,998
Other payables & accruals	204	1,315
Amount owing to a Director	-	29
Finance lease liabilities	52	50
Lease liabilities	113	5
Tax liabilities	24	24
Bank borrowings	9,862	9,855
	<b>10,693</b>	<b>13,276</b>
<b>Total liabilities</b>	<b>16,847</b>	<b>19,619</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>122,685</b>	<b>133,329</b>
<b>Net assets per share (Sen)</b>	<b>50.12</b>	<b>53.85</b>

**NOTES:**

1. *The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial report.*
2. *The comparative Audited Net Assets per Share Attributable to the Owners of the Company have been adjusted to account for the 10 into 1 share consolidation exercise of the Company completed on 27 October 2023.*

**Unaudited Condensed Consolidated Statements of Changes in Equity  
For the Period Ended 31 March 2024**

	<---- Attributable to Owners of the Company --->				
	<----- Non-Distributable ----->		Distributable		
	Share Capital RM '000	Revaluation Reserve RM '000	Warrant Reserve RM '000	Accumulated Losses RM '000	Total Equity RM '000
<b><u>Unaudited</u></b>					
<b>At 1 October 2023</b>	<b>143,485</b>	-	<b>31,113</b>	<b>(60,888)</b>	<b>113,710</b>
<b>Comprehensive loss</b>					
Loss for the financial period	-	-	-	(7,872)	(7,872)
<b>Total comprehensive loss for the period</b>	-	-	-	(7,872)	(7,872)
<b>At 31 March 2024</b>	<b>143,485</b>	-	<b>31,113</b>	<b>(68,760)</b>	<b>105,838</b>
<b><u>Audited</u></b>					
<b>At 1 July 2022</b>	143,485	8,930	31,113	(65,880)	117,648
<b>Comprehensive loss</b>					
Loss for the financial period	-	-	-	(3,938)	(3,938)
Transfer upon disposal of property, plant and equipment	-	(8,930)	-	8,930	-
<b>Total comprehensive loss for the financial period</b>	-	(8,930)	-	4,992	(3,938)
<b>At 30 September 2023</b>	143,485	-	31,113	(60,888)	113,710

*The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial report.*

**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For the Period Ended 31 March 2024**

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	Current Period To-Date 31.03.2024 (Unaudited) RM'000
<b>Cash flows from operating activities</b>	
Loss before tax	(7,872)
Adjustments for :-	
Depreciation of property, plant and equipment	59
Amortisation of right-of-use assets	7
Distribution income from money market instruments	(14)
(Gain)/Loss on fair value changes of:	
- Money market instruments	(45)
- Quoted securities	6,618
Finance costs	330
Loss on disposal of quoted securities, net	130
Interest income	(250)
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<b>Operating loss before changes in working capital</b>	(1,037)
Changes in inventories	(1,123)
Changes in trade receivables	3,971
Changes in other receivables, deposits and prepayments	4,200
Changes in trade payables	(1,560)
Changes in other payables and accruals	(1,111)
	<hr/>
<b>Cash from operations</b>	3,340
Interest income received	250
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<b>Net cash from operating activities</b>	3,590
<b>Cash flows from investing activities</b>	
Distribution income from money market instruments	14
Net investment in quoted securities	(14,994)
Uplift of money market instruments, net	3,499
Placement of fixed deposits with licensed bank	(822)
Purchase of property, plant and equipment	(328)
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<b>Net cash used in investing activities</b>	(12,631)

**Unaudited Condensed Consolidated Statements of Cash Flows**  
**For the Period Ended 31 March 2024**

	Current Period To-Date 31.03.2024 (Unaudited) RM'000
<b>Cash flows from financing activities</b>	
Finance costs paid	(330)
Repayment Finance lease liabilities	(24)
Payment of lease liabilities	(45)
Repayment to Directors	(29)
Repayment of bank borrowings	(176)
<b>Net cash used in financing activities</b>	<b>(604)</b>
Effects of exchange rate changes on cash and cash equivalents	-
<b>Net decrease in cash and cash equivalents</b>	<b>(9,645)</b>
Cash and cash equivalents brought forward	<b>12,693</b>
Cash and cash equivalents carried forward	<b>3,048</b>
<b>Represented by:-</b>	
Cash in hand	2
Cash at banks	3,046
Fixed deposits placed with licensed bank	17,313
	<b>20,361</b>
Less: Fixed deposits pledged with licensed banks	<b>(17,313)</b>
Cash and cash equivalent	<b>3,048</b>

*Note:*

1. *The financial year end has been changed from 30 June to 30 September. As such, there are no comparative figures for the preceding year.*
2. *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 30 September 2023 and the accompanying explanatory notes to this Interim Financial Statements.*

**Explanatory Notes Pursuant to the Listing Requirements  
For 6 Months Ended 31 March 2024**

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**A1) Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with Malaysia Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”), Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2023.

**A2) Change of Financial Year End and Disclosure of Comparatives**

The Group had changed its financial year end from 30 June to 30 September. Therefore, the Condensed Consolidated Statement of Comprehensive Income and Condensed Consolidated Statement of Cash Flows for the current quarter ended 31 March 2024, being the second quarter of the current financial year ended 30 September 2024, is not comparable with that of the second quarter of the previous financial period ended 30 September 2023. As such, no comparative figures are presented.

**A3) Changes in Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2022.

MFRSs and/or IC Interpretations (Including Consequential Amendments) adopted for this interim financial report that do not have a material impact on the Group are set out below:

Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 – 2020 Cycle
Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract



**Explanatory Notes Pursuant to the Listing Requirements  
 For 6 Months Ended 31 March 2024**

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**A3) Changes in Accounting Policies (Cont'd)**

**Standards in issue but not yet effective**

As at the date of authorisation of this interim financial report, the following new Malaysian Financial Reporting Standards (“MFRS”) and amendments to MFRSs have been issued by the MASB but are not yet effective and have not been adopted by the Group: -

<b>MFRSs/Amendments</b>	<b>MFRSs</b>	<b>Effective for annual periods beginning on or after</b>
MFRS 17 and amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosures of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets And Liabilities arising from a Single Transaction International Tax Reform-Pillar Two Model Rules	1 January 2023
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101	Non-current Liabilities with Covenants Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Financial Arrangements	1 January 2024
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The Group will adopt the above MFRS and amendments to MFRS when they become effective in the respective financial periods.

**Explanatory Notes Pursuant to the Listing Requirements  
For 6 Months Ended 31 March 2024**

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**A4) Seasonal or Cyclical Factors**

The Group's operations were not subject to any significant seasonal or cyclical factors.

**A5) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

**A6) Material Changes in Estimates**

There were no material changes in estimates of amounts reported in the prior financial year that have a material effect in the current quarter under review.

**A7) Debt and Equity Securities**

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial period under review.

**A8) Dividend Paid**

There was no dividend paid in the current quarter under review.

**A9) Valuation of Property, Plant and Equipment**

There was no material valuation exercise conducted on the property, plant and equipment of the Group during the quarter under review.

**A10) Material Events During the Financial Period**

There was no material event during the quarter under review.

**A11) Material Events Subsequent to the end of the Financial Period**

There was no material event subsequent to the end of the quarter under review.

**Explanatory Notes Pursuant to the Listing Requirements  
For 6 Months Ended 31 March 2024**

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**A12) Changes in the Composition of the Group**

On 4 April 2024, the Company had entered into a Shares Sale Agreement with Wilee Vegetable Oils Sdn. Bhd., for the disposal of 37,000,000 ordinary shares held by the Company in Ace Edible Oil Industries Sdn. Bhd. (AEOI), representing 100% of the total issued and paid-up ordinary shares of AEOI, for a total consideration of RM100,000.00.

The disposal was completed on 29 April 2024.

Other than the above, there were no major changes in the composition of the Group during the period ended 31 March 2024.

**A13) Contingent Liabilities or Contingent Assets**

There are no contingent liabilities for the Group as of the date of this report.

**A14) Capital Commitment**

There were no capital commitment in the Group or the quarter under review.

**A15) Related Party Transactions**

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	<b>Individual Quarter 3 months ended 31.03.2024 RM'000</b>	<b>Cumulative Quarter 6 months ended 31.03.2024 RM'000</b>	<b>Balance due from/ (to) RM'000</b>
Sales of alcoholic & non-alcoholic beverages Focus Dynamic's group of Companies	231	746	1,242
Purchase of frozen processed food Perusahaan Saudee Sdn Bhd	(876)	(1,897)	(438)

**Explanatory Notes Pursuant to the Listing Requirements  
 For 6 Months Ended 31 March 2024**

**A16) Fair Value Measurements**

- (a) Fair values are categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows: -

- Level 1: Input are quoted prices (unadjusted) in active market for identical assets and or liability that the entity can access at the measurement date;  
 Level 2: Inputs are inputs, other than quoted prices included in Level 1, that are observable for the asset and liability, either directly or indirectly; and  
 Level 3: Inputs are unobservable inputs for the asset or liability.

- (b) The following table provides the fair value measurement hierarchy of the Group's financial instruments: -

<b>&lt;--- Fair value of financial instruments ---&gt;</b>					
<b>carried at fair value</b>					
	<b>Level 1</b>	<b>Level 2</b>	<b>level 3</b>	<b>Total</b>	<b>Carrying</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>amount</b>
					<b>RM'000</b>
<b>Group - 31.03.2024</b>					
<b>Financial assets</b>					
- Investment in quoted securities	61,333	-	-	61,333	61,333
- Investment in money market	1,048	-	-	1,048	1,048
	<u>62,381</u>	<u>-</u>	<u>-</u>	<u>62,381</u>	<u>62,381</u>
<b>Group - 31.03.2023</b>					
<b>Financial assets</b>					
- Investment in quoted securities	28,402	-	-	28,402	28,402
- Investment in money market	27,822	-	-	27,822	27,822
	<u>56,224</u>	<u>-</u>	<u>-</u>	<u>56,224</u>	<u>56,224</u>

**Explanatory Notes Pursuant to the Listing Requirements  
For 6 Months Ended 31 March 2024**

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**A17) Revenue**

	Individual Quarter 3 Months Ended		Cumulative Quarter 6 Months Ended	
	31.03.2024 RM'000	31.03.2023 RM'000	31.03.2024 RM'000	31.03.2023 RM'000
Sales of:				
Food & beverages	<u>1,561</u>	1,137	<u>3,938</u>	N/A
Goods or services transferred at a point in time	<u>1,561</u>	1,137	<u>3,938</u>	N/A

**A18) Segmental Reporting**

The Group primarily engaged in trading sector and this forms the focus of the Group's internal reporting systems. Accordingly, no segment information about the Group's revenue, profit or loss, assets and liabilities are reported separately.

Geographical segments

The Group's revenue from contracts with customers were generated within Malaysia.

**B1) Review of Performance**

Individual Period (Quarter 2)	Current Quarter	Preceding year Corresponding Quarter	Changes	
	31.03,2024 RM'000	31.03.2023 RM'000	RM'000	%
<b>Revenue</b>				
Food & beverages	<u>1,561</u>	1,137	424	37.3
	<u>1,561</u>	1,137	424	37.3
<b>Loss from operations</b>	<b>(7,043)</b>	(2,646)	(4,397)	166.2
<b>Loss before taxation</b>	<b>(7,207)</b>	(2,734)	(4,473)	163.6
<b>Net loss for the period</b>	<b>(7,207)</b>	(2,734)	(4,473)	163.6

**Explanatory Notes Pursuant to the Listing Requirements  
 For 6 Months Ended 31 March 2024**

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The Group posted revenue of RM1.56 million for the current quarter ended 31 March 2024, RM0.42 million higher compared to RM1.14 million recorded in the corresponding quarter ended 31 March 2023.

The Group recorded pre-tax loss of RM7.04 million for the current quarter, RM4.40 million higher than corresponding quarter. The increase in loss mainly due to loss on fair value changes of quoted securities of RM6.48 million (31 March 2023: RM2.38 million).

**B2) Variation of Results against Immediate Preceding Quarter**

	<b>Current Quarter 31.03.2024 RM'000</b>	<b>Immediate Preceding Quarter 31.12.2023 RM'000</b>	<b>Changes</b>	
			<b>RM'000</b>	<b>%</b>
<b>Revenue</b>				
Food & beverages	<u>1,561</u>	<u>2,377</u>	(816)	(34.3)
	<u>1,561</u>	<u>2,377</u>	(816)	(34.3)
<b>Loss from operations</b>	<b>(7,043)</b>	(499)	(6,544)	1,311.4
<b>Loss before taxation</b>	<b>(7,207)</b>	(665)	(6,542)	983.8
<b>Net loss for the period</b>	<u><b>(7,207)</b></u>	<u>(665)</u>	(6,542)	983.8

The Group recorded revenue of RM1.56 million for the current quarter ended 31 March 2024, reflecting a decrease of RM0.82 million or 34.3% compared to RM2.38 million in the preceding quarter ended 31 December 2023. The decrease in revenue was primarily attributed to a decline in sales from liquor drinks.

The Group recorded pre-tax loss of RM7.21 million as compared to RM0.67 million recorded in the preceding quarter. The increase in pre-tax loss of RM6.54 million mainly due to loss on fair value changes of quoted securities of RM6.48 million.

**Explanatory Notes Pursuant to the Listing Requirements  
For 6 Months Ended 31 March 2024**

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**B3) Prospects**

The Group remain focused in food & beverages (F&B) business, which includes the distribution frozen processed food products, and trading, import and distribution of alcohol-related products. The Group will evaluate the scale of its F&B business from time-to-time, to improve the Group's competitiveness as well as to meet different needs of the customers.

To ensure the business sustainability and adaptability amidst the more challenging business landscape, the Group will continue to emphasize cost rationalisation and operational efficiency across the operations.

**B4) Profit forecast or profit guarantee**

Not applicable as the Group did not publish any profit forecast.

**B5) Qualification of Annual Financial Statements**

The preceding year annual audited financial statements were not subject to any qualification.

**B6) Loss Before Tax**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 Months Ended</b>		<b>6 Months Ended</b>	
	<b>31.03.2024</b>	<b>31.03.2023</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Included in the loss before tax is after (crediting)/charging: -				
Depreciation of property, plant and equipment	<b>32</b>	243	<b>59</b>	N/A
Amortisation of right-to-use assets	<b>2</b>	13	<b>7</b>	N/A
Distribution income from money market instruments	<b>(6)</b>	-	<b>(14)</b>	N/A
(Gain)/Loss on fair value changes of:				
- Money market instruments	<b>(15)</b>	(225)	<b>(45)</b>	N/A
- Quoted securities	<b>6,477</b>	2,367	<b>6,618</b>	N/A
Finance costs	<b>164</b>	88	<b>330</b>	N/A
Loss on disposal of quoted securities	<b>257</b>	-	<b>130</b>	N/A
Rental income	<b>(62)</b>	(62)	<b>(124)</b>	N/A
Interest income	<b>(121)</b>	(105)	<b>(250)</b>	N/A

**Explanatory Notes Pursuant to the Listing Requirements  
For 6 Months Ended 31 March 2024**

**B7) Taxation**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
Corporate tax expense	-	-	-	N/A
Deferred tax expense	-	-	-	N/A
	-	-	-	N/A

**B8) Status of Corporate Proposals**

Save as disclosed below, there were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report: -

- On 4 January 2021, the Company completed a Rights Issue with Warrants exercise following the listing and quotation of 828,573,600 new ordinary shares of RM0.10 each together with 621,430,198 Warrants B. The Company raise cash proceeds of RM82.86 million and the summary of the utilisation of proceeds up to the date of this interim financial report are as follows: -

Purpose	Proposed utilisation RM'000	Amount utilised RM'000	Balance unutilised RM'000	Estimated timeframe for the utilisation of proceeds
Repayment of bank borrowings	7,300	(7,300)	-	Within 6 months
Refurbishment of existing factory building for the gloves business	15,000	(2,097)	12,903	By 3 January 2025
Capital expenditure for the gloves business	41,100	(15,000)	26,100	By 3 January 2025
Working capital for the gloves business	18,557	(16,901)	1,656	By 3 January 2025
Estimated expenses for the corporate	900	(900)	-	Immediate
<b>Total</b>	<b>82,857</b>	<b>(42,198)</b>	<b>40,659</b>	



**Explanatory Notes Pursuant to the Listing Requirements  
 For 6 Months Ended 31 March 2024**

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**B8) Status of Corporate Proposals (Cont'd)**

- 2) On 27 August 2021, the Company completed Private Placement Exercise following the listing and quotation of 351,932,000 new ordinary shares at issue price of RM0.0231 each on the ACE Market of Bursa Securities. The Company raised cash proceeds of RM8.13 million and the summary of the utilisation of proceeds up to the date of this interim financial report are as follows: -

<b>Purpose</b>	<b>Proposed utilisation RM'000</b>	<b>Amount utilised RM'000</b>	<b>Reallocation RM'000</b>	<b>Balance unutilised RM'000</b>	<b>Estimated time frame for the utilisation of proceeds</b>
Capital expenditure for the Gloves Business	7,634	-	357	7,991	Within 36 months
Estimated expenses for the corporate exercise	495	(138)	(357)	-	Immediate
<b>Total</b>	<b>8,129</b>	<b>(138)</b>	<b>-</b>	<b>7,991</b>	

**B9) Material Litigation**

There were no material litigations against the Group as at the date of the interim financial report. The directors of the Group do not have any knowledge of any proceeding pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**Explanatory Notes Pursuant to the Listing Requirements  
 For 6 Months Ended 31 March 2024**

**B10) Borrowings and Debts Securities**

	Non-Current RM'000	Current RM'000	Total RM'000
<b>As at 31.03.2024</b>			
<u>Secured</u>			
Finance lease payables	158	52	210
Revolving Credit	-	9,500	9,500
Term loans	5,976	362	6,338
	<u>6,134</u>	<u>9,914</u>	<u>16,048</u>
<b>As at 31.03.2023</b>			
<u>Secured</u>			
Finance lease payables	223	49	272
Term loans	6,426	345	6,771
	<u>6,649</u>	<u>394</u>	<u>7,043</u>
		<b>31.03.2024</b>	<b>31.03.2023</b>
		%	%
The weighted average interest rate are as follows:			
Finance lease payables		<b>2.28%</b>	2.28%
Revolving Credit		<b>4.26%</b>	-
Term loan		<b>4.25%</b>	3.75%
		<u>100%</u>	<u>100%</u>
Proportion of borrowing between:			
Fixed interest rates		<b>1%</b>	4%
Floating interest rates		<b>99%</b>	96%
		<u>100%</u>	<u>100%</u>

All the borrowings are denominated in Ringgit Malaysia

**B11) Dividend**

There was no dividend declared or paid for the current period under review.

**Explanatory Notes Pursuant to the Listing Requirements  
For 6 Months Ended 31 March 2024**

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**B12) Loss per Share**

The basic and diluted loss per share are computed as follows: -

	Individual Quarter		Cumulative Quarter	
	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM '000	RM '000	RM '000	RM '000
Loss attributable to the owners of the Company	<b>(7,207)</b>	(2,734)	<b>(7,872)</b>	N/A
Weighted average number of Ordinary shares ('000)	<b>211,159</b>	211,159	<b>211,159</b>	N/A
Loss per share (sen):				
Basic and diluted	<b><u>(3.41)</u></b>	<u>(1.29)</u>	<b><u>(3.73)</u></b>	<u>N/A</u>

Note:

The diluted loss per share is equivalent to the basic loss per share as the Company's warrants and share options had an anti-dilutive effect on the basic loss per share.

By Order of the Board

WONG YUET CHYN (MAICSA 7047163)  
Company Secretary  
Kuala Lumpur  
30 May 2024