



AT SYSTEMATIZATION BERHAD

[REGISTRATION NO. 200401006297 (644800-X)]
(INCORPORATED IN MALAYSIA)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Unaudited Condensed Consolidated Statements of Financial Position
As At 31 March 2021

	(Unaudited) As At 31.03.2021 RM '000	(Audited) As At 31.03.2020 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	132,370	38,074
Right-of-use assets	31,504	19,710
Investment in associate	40,270	-
Marketable securities	6,618	2,133
	210,762	59,917
Current assets		
Inventories	12,400	3,251
Trade receivables	5,752	4,902
Other receivables, deposits and prepayments	13,161	2,899
Tax assets	138	85
Investment in money market instruments	53,273	-
Cash and bank balances	97,518	1,392
	182,242	12,529
TOTAL ASSETS	393,004	72,446
EQUITY AND LIABILITIES		
Equity		
Share capital	392,934	56,935
Warrant reserve	9,261	-
Revaluation reserve	-	1,932
Accumulated losses	(32,425)	(10,205)
Total equity	369,770	48,662
Liabilities		
Non-current liabilities		
Finance lease payables	3,366	1,984
Lease liabilities	47	-
Bank borrowings	867	10,272
Deferred tax liabilities	274	499
	4,554	12,755
Current liabilities		
Trade payables	4,117	5,173
Other payables & deposits	12,652	2,879
Finance lease payables	1,547	1,111
Lease liabilities	24	-
Bank borrowings	340	1,866
	18,680	11,029
Total liabilities	23,234	23,784
TOTAL EQUITY AND LIABILITIES	393,004	72,446
Net assets per share (Sen)	8.74	9.75

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.

Unaudited Condensed Consolidated Statements of Comprehensive Income
For the Year Ended 31 March 2021

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.03.2021 RM '000	31.03.2020 RM '000	31.03.2021 RM '000	31.03.2020 RM '000
Revenue	13,358	5,551	30,928	19,770
Cost of sales	(11,545)	(5,095)	(26,159)	(18,399)
Gross profit/(loss)	1,813	456	4,769	1,371
Other income	19,446	524	20,600	1,202
Administrative and general expenses	(5,928)	(6,963)	(12,869)	(14,279)
Selling and distribution expenses	(39)	(70)	(103)	(173)
	(5,967)	(7,033)	(12,972)	(14,452)
Other operating expenses	(13,067)	(2,708)	(32,088)	(2,708)
Profit/(Loss) from operations	2,225	(8,761)	(19,691)	(14,587)
Finance costs	(92)	(205)	(504)	(798)
Share of profit/(loss) of associate	(412)	-	(412)	-
Profit/(Loss) before tax	1,721	(8,966)	(20,607)	(15,385)
Taxation	77	-	77	1
Profit/(Loss) for the period	1,798	(8,966)	(20,530)	(15,384)
Attributable to:-				
Owners of the Company	1,798	(8,966)	(20,530)	(15,349)
Non-controlling interests	-	-	-	(35)
	1,798	(8,966)	(20,530)	(15,384)
Earnings/(Loss) per share attributable to owners of the Company (sen)				
- Basic	0.04	(1.80)	(0.78)	(3.25)
- Diluted	0.04	(1.80)	(0.78)	(3.25)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period year 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.

Unaudited Condensed Consolidated Statements of Comprehensive Income
 For the Year Ended 31 March 2021

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		12 Months Ended	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	RM '000	RM '000	RM '000	RM '000
Profit/(Loss) for the period	1,798	(8,966)	(20,530)	(15,384)
Other comprehensive loss:-				
Item that will not be reclassified subsequently to profit or loss				
Revaluation increase/ (decrease) on:				
- property, plant and equipment	-	-	-	-
- right-of-use assets	(1,872)	1,932	(1,872)	1,932
Share of other comprehensive income/(loss) of associate	(1,750)	-	(1,750)	-
Total comprehensive (loss)/profit for the financial period	(1,824)	(7,034)	(24,152)	(13,452)
Attributable to:-				
Owners of the Company	(1,824)	(7,034)	(24,152)	(13,417)
Non-controlling interests	-	-	-	(35)
Total comprehensive (loss)/profit for the period	(1,824)	(7,034)	(24,152)	(13,452)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.



Unaudited Condensed Consolidated Statements of Changes in Equity
As At 31 March 2021

	<----- Attributable to Owners of the Company ----->					Sub Total RM '000	Non- Controlling Interests RM '000	Total Equity RM '000
	<----- Non-Distributable ----->		Distributable					
	Share Capital RM '000	Share Option Reserve RM '000	Revaluation Reserve RM '000	Warrant Reserve RM '000	Accumulated Losses RM '000			
Unaudited								
At 1 April 2020	56,935	-	1,932	-	(10,205)	48,662	-	48,662
Loss for the financial year	-	-	-	-	(20,530)	(20,530)	-	(20,530)
Other comprehensive loss for the financial year	-	-	(1,872)	-	(1,750)	(3,622)	-	(3,622)
Total comprehensive loss for the year	-	-	(1,872)	-	(22,280)	(24,152)	-	(24,152)
Transactions with owners								
Proceeds from rights issue	20,014	-	-	14,678	-	34,692	-	34,692
Proceeds from Warrants C conversion	15,018	-	-	(5,417)	-	9,601	-	9,601
Proceeds from private placement	159,492	-	-	-	-	159,492	-	159,492
Share issuance expenses	(2,021)	-	-	-	-	(2,021)	-	(2,021)
Exercise of share options	143,496	(13,430)	-	-	-	130,066	-	130,066
Share-based payments	-	13,430	-	-	-	13,430	-	13,430
Total transactions with owners	335,999	-	-	9,261	-	345,260	-	345,260
Realisation of revaluation reserve	-	-	(60)	-	60	-	-	-
At 31 March 2021	392,934	-	-	9,261	(32,425)	369,770	-	369,770

Unaudited Condensed Consolidated Statements of Changes in Equity
As At 31 March 2021

	<----- Attributable to Owners of the Company ----->					Sub Total RM '000	Non- Controlling Interests RM '000	Total Equity RM '000
	<----- Non-Distributable ----->		Distributable					
	Share Capital RM '000	Share Option Reserve RM '000	Revaluation Reserve RM '000	Warrant Reserve RM '000	Accumulated Losses RM '000			
Audited								
At 1 April 2019	55,545	569	-	6,496	(1,051)	61,559	(835)	60,724
Loss for the financial year	-	-	-	-	(15,349)	(15,349)	(35)	(15,384)
Other comprehensive income/(loss) for the financial year	-	-	1,932	-	-	1,932	-	1,932
Total comprehensive loss for the financial year	-	-	1,932	-	(15,349)	(13,417)	(35)	(13,452)
Transactions with owners								
Acquisition of non-controlling interest in a subsidiary	-	-	-	-	(870)	(870)	870	-
Share option lapsed	-	(569)	-	-	569	-	-	-
Share-based payments	-	162	-	-	-	162	-	162
Exercise of share options	1,390	(162)	-	-	-	1,228	-	1,228
Expiry of Warrants B	-	-	-	(6,496)	6,496	-	-	-
Total transactions with owners	1,390	(569)	-	(6,496)	6,195	520	870	1,390
At 31 March 2020	56,935	-	1,932	-	(10,205)	48,662	-	48,662

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.

Unaudited Condensed Consolidated Statements of Cash Flows
For the Year Ended 31 March 2021

	Current Year To-Date 31.03.2021 (Unaudited) RM'000	Preceding Year Corresponding Period 31.3.2020 (Audited) RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(20,607)	(15,385)
Adjustments for :-		
Gain on bargain purchase from investment in associate	(15,003)	-
Impairment loss on investment in associate	6,723	-
Share of (profit)/loss of associate	412	-
Fair value adjustments on share options	13,430	162
Fair value (gain)/loss on investment in quoted shares	10,014	1,067
Other non-cash and non-operating items	3,386	12,455
Operating (loss)/profit before working capital changes	(1,645)	(1,701)
Decrease/(Increase) in inventories	(9,171)	(1,179)
(Increase)/Decrease in receivables	(5,014)	2,170
(Decrease)/Increase in payables	8,715	3,064
Cash (used in)/generated from operations	(7,115)	2,354
Net (tax paid)/tax refund	(56)	85
Net cash (used in)/from operating activities	(7,171)	2,439
Cash flows from investing activities		
Income distribution and interest received	545	30
Net (investment)/withdrawal in short term money market instruments	(52,432)	-
Deposit paid	(4,400)	-
Net investment in associate	(33,000)	-
Net investment in marketable securities	(15,650)	-
Proceeds from disposal of property, plant and equipment	223	3,392
Purchase of property, plant and equipment	(110,804)	(4,796)
Net cash used in investing activities	(215,518)	(1,374)

Unaudited Condensed Consolidated Statements of Cash Flows
For the Year Ended 31 March 2021

	Current Year To-Date 31.03.2021 (Unaudited) RM'000	Preceding Year Corresponding Period 31.3.2020 (Audited) RM'000
Cash flows from financing activities		
Proceeds from right issue	34,692	-
Proceeds from Warrants C conversion	9,602	-
Proceeds from exercise of share options	130,066	1,228
Proceeds from private placement	159,492	-
Share issuance expenses	(2,021)	-
Interest paid	(504)	(798)
(Placement)/Withdrawal of deposits with banks	-	(3)
Net (repayments)/drawdown of finance lease payables	(1,633)	(1,603)
Net repayment of term loans	(10,665)	(1,183)
Net cash from/(used in) financing activities	319,029	(2,359)
Effects of exchange rate changes on cash and cash equivalents	51	13
Net increase/(decrease) in cash and cash equivalents	96,391	(1,281)
Cash and cash equivalents brought forward	1,020	2,301
Cash and cash equivalents carried forward	<u>97,411</u>	<u>1,020</u>
Represented by:-		
Placement of deposits with bank	107	105
Cash and bank balances	97,411	1,287
Bank overdraft	-	(267)
	<u>97,518</u>	<u>1,125</u>
Less: Deposits pledged with bank	(107)	(105)
	<u>97,411</u>	<u>1,020</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.

A1) Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with Malaysia Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”), Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2020.

A2) Changes in Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2020 except for adoption of the new Malaysian Financial Reporting Standards (“MFRS”), amendments to MFRSs and Issue Committees (“IC”) interpretation (collectively referred to as “pronouncements”): -

Amendments to MFRS 3 Amendments to MFRS 7, MFRS 9 and MFRS139 Amendments to MFRS 101 and MFRS 108 MFRSs	Definition of Business Interest rate Benchmark Reform Definition of Material Amendments to References to the Conceptual Framework in MFRS Standards
--	---

The adoption of these standards, amendments and interpretations did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

Standards in issue but not yet effective

As at the date of authorisation of this interim financial report, the following pronouncements have been issued by the MASB but are not yet effective and have not been adopted by the Group: -

	Effective for annual periods beginning on or after
MFRSs/Amendments to MFRSs/IC Interpretation	
MFRS 17 - Insurance Contracts	1 January 2021

A2) Changes in Accounting Policies (Cont'd)

**Effective for
annual periods
beginning on
or after**

MFRSs/Amendments to MFRSs/IC Interpretation

Amendments to MFRS 10 Consolidated Financial Statements - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

To be
announced

Amendments to MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

To be
announced

The Group will adopt the above pronouncements when they become effective in the respective financial periods.

A3) Seasonal or Cyclical Factors

The Group sells its products and services to customers from various sub-sectors of the semiconductor and manufacturing industries. The Group's performance is, to certain extent, dependent on the outlook and cyclical nature of these semiconductor and manufacturing industries.

A4) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current period under review.

A5) Material Changes in Estimates

There were no material changes in estimates of amounts reported in the prior financial year that have a material effect in the current period under review.

A6) Debt and Equity Securities

Saved as disclosed below, there was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial period under review: -

- 1) On 22 May 2020, the Company completed a Rights Issue with Warrants following the listing and quotation of 991,176,200 Rights Shares and 743,382,150 Warrants C arising from the Rights Issue with Warrants on the ACE Market of Bursa Securities.
- 2) During the financial period under review, the Company has implemented the Private Placement I and Private Placement II in stages:
 - (i) Up to the completion date of 10 November 2020, a total of 679,970,000 new ordinary shares has been listed on the ACE Market of Bursa Securities arising from Private Placement I.
 - (ii) Up to the completion date of 16 December 2020, a total of 656,578,600 new ordinary shares has been listed on the ACE Market of Bursa Securities arising from Private Placement II.
- 3) Issuance of new ordinary shares pursuant to the conversion of Warrants C: -

	Individual Quarter 3 Months Ended 31.03.2021		Cumulative Quarter 12 Months Ended 31.03.2021	
	No. of shares '000	RM '000	No. of shares '000	RM '000
Conversion of Warrants C	-	-	274,329	9,602

- 4) Issuance of new ordinary shares pursuant to the exercise of share options: -

	Individual Quarter 3 Months Ended 31.03.2021		Cumulative Quarter 12 Months Ended 31.03.2021	
	No. of shares '000	RM '000	No. of shares '000	RM '000
Exercise of share options	20,790	3,846	1,128,065	130,066

A7) Dividend Paid

There was no dividend paid in the current quarter under review.

A8) Valuation of Property, Plant and Equipment

The carrying values of property, plant and equipment have been brought forward, without amendment from the previous audited financial statements.

A9) Material Events Subsequent to the end of the Financial Period

Save as disclosed below and elsewhere in the interim financial report, there were no material events subsequent to the end of the financial period up to the date of this report: -

- 1) Issuance of the following new ordinary shares at the respective dates pursuant to the exercise of share options: -
 - (a) 60,000,000 new ordinary shares were issued and listed on 10 May 2021.

A10) Changes in the Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date other than as stated below.

On 15 June 2020, the Company has incorporated a new wholly-owned subsidiary, namely AT Glove Engineering Sdn. Bhd. ("AGESB"). The principal activities of AGESB are: -

- (i) manufacture and sale of gloves including medical gloves;
- (ii) investment holding; and
- (iii) provision of design, engineering and technology works, fabrication as well as installation of machines for the manufacture of gloves and other rubber-related products.

A11) Contingent Liabilities or Contingent Assets

The Group has no material contingent liabilities save for the corporate guarantees provided by the Company to financial institutions for credit facilities, and to suppliers for credit terms granted to subsidiaries of up to a total limit of approximately RM22,220,000. Total utilisation of these credit facilities as at 31 March 2021 amounted to approximately RM6,387,000.

There were no material contingent assets to be disclosed as at the date of this report.

A12) Capital Commitment

As of 31 March 2021, capital commitment of the Group are as follows: -

	RM'000
Approved and contracted for	-
Contracted but not provided for:	
(i) Capital expenditure for the Group's glove business	34,271
(ii) Conditional voluntary take-over offer by the Group to acquire all the ordinary shares in Asdion Berhad for a cash offer price of RM0.50 per Offer Share, as detailed in Section B8 (5) of this interim financial report	63,948
(iii) Capital expenditure for the Group's project business	1,560
	<u>99,779</u>

A13) Related Party Transactions

There were no significant transactions with related parties during the current financial period.

A14) Fair Value Measurements

- (a) Fair values are categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows: -

- Level 1 : Quoted price in active markets for identical assets or liabilities.
 Level 2 : Inputs other than quoted prices included within Level 1 that are either directly or indirectly observable for the asset or liability.
 Level 3 : Inputs for the asset or liability that are not based on observable market data.

- (b) The following table provides the fair value measurement hierarchy of the Group's financial instruments: -

	<--Fair value of financial instruments -->				Carrying amount
	carried at fair value				
	Level 1	Level 2	Level 3	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000
Group - 31.12.2021					
Financial assets					
- Investment in quoted shares	6,618	-	-	-	6,618
- Investment in money market instruments	53,273	-	-	-	53,273
	<u>59,891</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,891</u>

	<--Fair value of financial instruments -->				Carrying amount
	not carried at fair value				
	Level 1	Level 2	Level 3	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000
Group - 31.12.2021					
Financial liabilities					
- Finance lease payables	-	5,058	-	5,058	4,913
	<u>-</u>	<u>5,058</u>	<u>-</u>	<u>5,058</u>	<u>4,913</u>

A15) Revenue

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.03.2021 RM '000	31.03.2020 RM '000	31.03.2021 RM '000	31.03.2020 RM '000
Fabrication:				
(i) Customised parts	4,718	5,201	19,666	17,955
(ii) Servicing charges	13	81	157	371
Sheet metal & automation:				
(i) Fabrication	331	49	516	648
(i) Design & assembly	-	-	1,738	-
Solar renewable energy	204	220	759	796
Gloves	8,092	-	8,092	-
	<u>13,358</u>	<u>5,551</u>	<u>30,928</u>	<u>19,770</u>
Goods or services transferred at a point in time	<u>13,358</u>	<u>5,551</u>	<u>30,928</u>	<u>19,770</u>

A16) Segmental Information

The segmental information of the Group is presented by operating segments as follows: -

- (a) **Fabrication and automation** - Fabrication of industrial & engineering parts and sheet metal; Design and manufacturing of industrial automation systems and machinery;
- (b) **Renewable energy and property** - Renewable energy operator; Property letting;
- (c) **Gloves** – Manufacturing and sale of medical grade nitrile gloves;
- (d) **Others** - Investment holding and provision of management services to subsidiaries, neither which are of a sufficient size to be reported separately.

Notes to the Unaudited Interim Financial Report
For 12 Months Ended 31 March 2021

A16) Segmental Information (Cont'd)

Cumulative Period Ended 31.03.2021

	Fabrication and automation RM '000	Renewable energy and property RM '000	Glove RM '000	Others RM '000	Eliminations RM '000	Total RM '000
Revenue						
External revenue	22,077	759	8,092	-	-	30,928
Inter-segment revenue	-	-	-	1,079	(1,079)	-
Total revenue	<u>22,077</u>	<u>759</u>	<u>8,092</u>	<u>1,079</u>	<u>(1,079)</u>	<u>30,928</u>
Results						
Interest income	21	37	1	61	-	120
Finance costs	(480)	(8)	(2)	(14)	-	(504)
Share of profit/(loss) of associate	-	-	-	(412)	-	(412)
Segment profit/(loss) before tax	(28,916)	1,073	599	6,637	-	(20,607)
Taxation	351	-	(274)	-	-	77
Segment profit/(loss) after tax	<u>(28,565)</u>	<u>1,073</u>	<u>325</u>	<u>6,637</u>	<u>-</u>	<u>(20,530)</u>
Other material non-cash items :-						
- Depreciation	(3,996)	(709)	(303)	(136)	-	(5,144)
- Unrealised gain/(loss) on foreign exchange	24	-	-	854	-	878
- (Impairment loss)/Reversal of impairment on:						
(i) property, plant & equipment	(1,902)	941	-	-	-	(961)
(ii) loan & receivables	1,776	(47)	-	-	-	1,729
(iii) investment in associate	-	-	-	(6,723)	-	(6,723)
- Fair value gain/(loss) on quoted shares	(10,014)	-	-	-	-	(10,014)
- Share options expenses	(13,285)	-	-	(145)	-	(13,430)
- Gain on bargain purchase from investment in associate	-	-	-	15,003	-	15,003



Notes to the Unaudited Interim Financial Report
For 12 Months Ended 31 March 2021

A16) Segmental Information (Cont'd)

Cumulative Period Ended 31.03.2020

	Fabrication and automation RM '000	Renewable energy and property RM '000	Others RM '000	Eliminations RM '000	Total RM '000
Revenue					
External revenue	18,974	796	-	-	19,770
Inter-segment revenue	-	-	914	(914)	-
Total revenue	18,974	796	914	(914)	19,770
Results					
Interest income	187	7	(835)	670	29
Finance costs	(91)	(17)	(20)	(670)	(798)
Segment profit/(loss) before tax	(12,251)	(1,306)	(1,828)	-	(15,385)
Taxation	-	-	1	-	1
Segment profit/(loss)	(12,251)	(1,306)	(1,827)	-	(15,384)
Other material non-cash items :-					
- Depreciation	(3,315)	(1,077)	(129)	-	(4,521)
- Unrealised gain/(loss) on foreign exchange	(40)	-	-	-	(40)
- (Impairment loss)/Reversal of impairment on:					
(i) property, plant & equipment	-	(1,316)	-	-	(1,316)
(ii) on loan & receivables	(5,907)	-	-	-	(5,907)
- Gain/(Loss) on disposal of property, plant and equipment	421	-	-	-	421
- Fair value gain/(loss) on quoted shares	(1,067)	-	-	-	(1,067)

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B1) Review of Performance

Individual Period (Quarter 4)	Preceding Year		Changes	
	Current Quarter	Corresponding Quarter		
	31.03.2021 RM '000	31.03.2020 RM '000	RM '000	%
Revenue				
Fabrication and automation	5,062	5,331	(269)	(5)
Renewable energy and property letting	204	220	(16)	(7)
Gloves	8,092	-	8,092	100
Others	-	-	-	-
	<u>13,358</u>	<u>5,551</u>	7,807	141
Profit/(Loss) before tax				
Fabrication and automation	(9,175)	(7,485)	(1,690)	(23)
Renewable energy and property letting	1,101	(1,363)	2,464	181
Gloves	1,378	-	1,378	100
Others	8,417	(118)	8,535	7,233
	<u>1,721</u>	<u>(8,966)</u>	10,687	(119)

Current Quarter

The Group posted revenue of RM13.36 million for the current quarter ended 31 March 2021, representing an increase of 141% as compared to RM5.55 million recorded in the corresponding quarter ended 31 March 2020. The increase was largely due to contribution from sale of medical gloves during the period under review. Fabrication and automation segment posted lower revenue by RM0.27 million on the back of lower number of orders from customers who are contract manufacturer, offset with higher orders from textile machines maker and higher number of orders for sheet metal business. Sale of solar energy to Tenaga Nasional Berhad was consistent at RM0.2 million.

The Group recorded pre-tax profit of RM1.72 million for the current quarter, an increase of RM10.69 million as compared to RM8.97 million pre-tax loss in the corresponding quarter. Fabrication and automation segment reported better operational performance for the period under review. This was however, offset with RM1.90 million impairment loss on property, plant & equipment and RM4.35 million mark-to-market loss on investment in quoted shares. Renewable energy and property letting segment reported pre-tax profit mainly due to RM0.94 million reversal of impairment loss and included in the corresponding quarter pre-tax loss was RM1.32 million impairment loss on solar plant. Glove segment reported pre-tax profit of RM1.38 million following the commencement of medical gloves sale after offset with manufacturing and operating costs incurred for glove production. Other segment reported higher pretax profit mainly due to RM15 million gain on bargain purchase from investment in associate, offset with RM6.72 million impairment loss on investment in associate.

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B1) Review of Performance (Cont'd)

Cumulative Period (Quarter 4)	Preceding Year		Changes	
	Current Year to-date	Corresponding Quarter	RM '000	%
	31.03.2021 RM '000	31.03.2020 RM '000		
Revenue				
Fabrication and automation	22,077	18,974	3,103	16
Renewable energy and property letting	759	796	(37)	(5)
Gloves	8,092	-	8,092	100
Others	-	-	-	-
	<u>30,928</u>	<u>19,770</u>	11,158	56
(Loss)/Profit before tax				
Fabrication and automation	(28,916)	(12,251)	(16,665)	(136)
Renewable energy and property letting	1,073	(1,306)	2,379	182
Gloves	599	-	599	100
Others	6,637	(1,828)	8,465	463
	<u>(20,607)</u>	<u>(15,385)</u>	(5,222)	(34)

Cumulative Period

The Group posted revenue of RM30.93 million for the cumulative quarter ended 31 March 2021, representing an increase of 56% as compared to RM19.77 million in the corresponding cumulative quarter. The increase was largely due to contribution from sale of medical gloves. Fabrication and automation segment posted higher revenue by RM3.1 million on the back of higher number of orders from contract manufacturers and textile machines maker, offset with lower orders from disk drive manufacturer. The increase was also attributable to higher number of orders arising from the vending machines delivered in sheet metal & automation business. Sale of solar energy to Tenaga Nasional Berhad was slightly lower by 5% due to unfavorable weather condition.

The Group recorded pre-tax loss of RM20.61 million for the cumulative quarter ended 31 March 2021, an increase of RM5.22 million as compared to pre-tax loss of RM15.39 million in the corresponding cumulative quarter. Fabrication and automation segment reported better operational performance for the period under review, coupled with RM1.78 million reversal of impairment loss on receivables during the period under review. This was however, offset with RM10.01 million mark-to-market loss on investments in quoted shares, 13.29 million fair value adjustment on share options, RM1.90 million impairment loss on property, plant & equipment. Renewable energy and property letting segment reported pre-tax profit mainly due to RM0.94 million reversal of impairment loss and included in the corresponding quarter pre-tax loss was RM1.32 million impairment loss on solar plant. Glove segment reported pre-tax profit of RM0.60 million following the commencement of medical gloves sale after offset with manufacturing and operating costs incurred for glove production.

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B1) Review of Performance (Cont'd)

Cumulative Period (cont'd)

Other segment reported pre-tax profit mainly due to RM15 million gain on bargain purchase from investment in associate, offset with RM6.72 million impairment loss on investment in associate.

B2) Material Change in the Profit before Taxation of Current Period Compared with the Immediate Preceding Period

	Current Quarter	Immediate Preceding Quarter	Changes	
	31.03.2021	31.12.2020	RM '000	%
	RM '000	RM '000	RM '000	
Revenue				
Fabrication and automation	5,062	4,793	269	6
Renewable energy and property letting	204	165	39	24
Gloves	8,092	-	8,092	100
Others	-	-	-	-
	<u>13,358</u>	<u>4,958</u>	8,400	169
Profit/(Loss) before tax				
Fabrication and automation	(9,175)	(17,378)	8,203	47
Renewable energy and property letting	1,101	(129)	1,230	953
Gloves	1,378	(779)	2,157	277
Others	8,417	(826)	9,243	1,119
	<u>1,721</u>	<u>(19,112)</u>	20,833	109

The Group posted revenue of RM13.36 million for the current quarter ended 31 March 2021, representing an increase of 169% as compared RM4.96 million recorded in the preceding quarter ended 31 December 2020. The increase was largely due to contribution from sale of medical gloves as well as increase in revenue across all segments.



**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021**

B2) Material Change in the Profit before Taxation of Current Period Compared with the Immediate Preceding Period (Cont'd)

The Group recorded pre-tax profit of RM1.72 million for the current quarter as compared to pre-tax loss of RM19.11 million recorded in the preceding quarter. Fabrication and automation segment reported better performance, offset with RM 1.90 million impairment loss on property, plant & equipment and RM4.35 million mark-to-market loss on investment in quoted shares. Included in preceding quarter pre-tax loss was RM10.19 million fair value adjustment on share options and RM5.56 million mark-to-market loss on investment in quoted shares. Renewable energy and property letting segment reported pre-tax profit mainly due to RM0.94 million reversal of impairment loss on solar plant. Glove segment reported pre-tax profit of RM1.38 million following the commencement of medical gloves sale after offset with manufacturing and operating costs incurred for glove production. Other segment reported higher pretax profit mainly due to RM15 million bargain purchase investment in associate offset with RM6.72 million impairment loss on investment in associate.

B3) Prospects

The Group expects the coming financial year to be challenging due to uncertainties arising from the on-going COVID-19 pandemic. The Group remains focus on its core business in fabrication of industrial & engineering parts as well as sheet metal & automation business and has been diversifying into glove business.

Fabrication and automation business

The manufacturing sector is forecast to rebound by 7% in 2021, driven by steady improvement in both the export and domestic-oriented industries. The Group continues to adopt prudent approach towards the manufacturing operations with focus on operational efficiency to drive down cost and sustain growth momentum. As of to-date, the backlog orders to be delivered recorded at RM18.02 million and this represents approximately 82% of full 12-months unaudited revenue (RM22.08 million) achieved in the financial year ended 31 March 2021.

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B3) Prospects (Cont'd)

Glove business

The Group has completed the commissioning of 3 production lines in Chemor Plant during the financial year end 31 March 2021. Since then, the Group has further completed additional 3 production lines and is now running 6 glove dipping lines with an annual capacity of 0.88 billion pieces of gloves. The Group is currently building 4 production lines concurrently and scheduled for completion progressively between now and end of September/October 2021. Barring any unforeseen circumstances, upon completion of these additional 4 production lines, the Group will have a total 10 production lines with an annual capacity of 1.5 billion pieces of medical gloves.

Production and sales quantity is expected to rise with additional production lines completed progressively. Thus far, the Group has obtained the following certifications, licenses and qualifications: -

- CE Marking Certification - typically recognised in the European region for the export of its medical examination gloves.
- Establishment Registration with Food and Drug Administration of the United States ("FDA"), which allow the Group to export its medical gloves to the United States.
- EN374 test standard: Protective gloves against chemicals and micro-organisms.
- Medical Device Authority license which allows the Group to manufacture, distribute and sell our gloves locally.
- ISO9001 & ISO13485 certifications.

The Group is in the midst of applying 510(K) approval from FDA and target to obtain it by 2021. Capitalising the above certifications and qualifications, the Group expects strong demand for its gloves. The prospects remain generally good and the Group shall continue to work with strategic partners to lock in commitments for the purchase of gloves.

The Group has also completed acquiring a piece of industrial land measuring 72,770 square meters located in Kamunting, Perak on 26 March 2021. Depending on the availability of funds from time to time, the Group intends to install up to 50 production lines in Kamunting.

The Group's venture into the glove business is expected to allow the Group to capitalise on a booming segment with favorable long-term prospects and is expected contribute to the future earnings of the Group as well as improve the Group's financial performance in the coming years.

B4) Profit forecast or profit guarantee

Not applicable as the Group did not publish any profit forecast.

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B5) Qualification of Preceding Audited Financial Statements

There was no qualification to the preceding audited financial statements for the financial year ended 31 March 2020.

B6) Loss Before Tax

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.03.2021 RM '000	31.03.2020 RM '000	31.03.2021 RM '000	31.03.2020 RM '000
Included in the profit/(loss) before tax is after charging/(crediting) :-				
Property, plant & equipment:-				
(i) Depreciation	1,564	1,119	4,683	4,522
(ii) Written off	-	-	-	-
(iii) Impairment loss	1,316	1,641	1,316	1,641
(iv) Reversal of impairment loss	(960)	-	(960)	-
(v) (Gain)/Loss on disposal	(108)	(266)	(108)	(421)
Right-of-use assets:-				
(i) Depreciation	83	-	461	-
(ii) Impairment loss	605	-	605	-
Fair value (gain)/loss on quoted shares	4,351	1,067	10,014	1,067
Impairment loss on slow moving inventories	4	80	4	80
(Reversal of)/Allowance for impairment loss on loan & receivables	(36)	164	(1,729)	164
Impairment loss on investment in associate	6,723	-	6,723	-
Rental income	(116)	(172)	(552)	(710)
Income distribution from fixed income fund	(188)	(1)	(427)	(3)
Interest income	(92)	(43)	(120)	(52)
Interest expense	92	102	504	798
Rental expense of premises	28	35	98	78
Loss/(Gain) on foreign exchange:-				
- realised	(14)	(1)	32	(2)
- unrealised	(982)	(55)	(878)	(40)
Share options expenses	72	-	13,430	-

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B7) Taxation

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.03.2021 RM '000	31.03.2020 RM '000	31.03.2021 RM '000	31.03.2020 RM '000
Corporate tax income/(expense)	(4)	-	(4)	1
Deferred tax income/(expense)	81	-	81	-
	<u>77</u>	<u>-</u>	<u>77</u>	<u>1</u>

The effective tax rate is lower than the statutory income tax rate mainly due to losses suffered by the subsidiaries as well as the availability of tax allowances to offset the taxable income of certain subsidiaries.

B8) Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report: -

- On 22 May 2020, the Company completed a Rights Issue with Warrants exercise following the listing and quotation of 991,176,200 new ordinary shares of RM0.035 each together with 743,382,150 Warrants C. The Company raised cash proceeds of RM34.69 million and the summary of the utilisation of proceeds up to the date of this interim financial report are as follows: -

Purpose	Proposed utilisation RM'000	Amounts utilised RM'000	Balance unutilised RM'000	Estimated timeframe for the utilisation of proceeds
Expansion of production capacity	9,000	6,238	2,762	Within 18 months
Repayment of bank borrowings	10,728	10,728	-	Within 3 months
Working capital	14,313	14,313	-	Within 24 months
Estimated expenses for the corporate exercises	650	650	-	Immediate
Total	34,691	31,929	2,762	



Explanatory Notes Pursuant to the Listing Requirements
 For 12 Months Ended 31 March 2021

B8) Status of Corporate Proposals (Cont'd)

- 2) On 10 August 2020, on behalf of the Board of Directors, Mercury Securities Sdn Bhd (“Mercury Securities”) announced that the Company proposed to undertake a private placement of up to 795,924,000 new ordinary shares in ATS, representing 30% of the total number of issued shares of the Company, to independent third-party investor(s) to be identified later at an issue price to be determined later (“Private Placement I”).

Bursa Securities has, vide its letter dated 25 August 2020, approved the listing and quotation of up to 795,924,000 placement shares to be issued pursuant to the Private Placement I.

During the financial period under review, the Company has implemented the Private Placement I in stages. Up to the completion date of 10 November 2020, a total of 679,970,000 new ordinary shares has been listed and cash proceeds of RM45.71 million was raised. Summary of the utilisation of proceeds are as follows: -

Purpose	Proposed utilisation	Amounts utilised	Balance unutilised	Estimated timeframe for the utilisation of proceeds
	RM'000	RM'000	RM'000	
Capital expenditure for Glove Business capacity	43,269	39,155	4,114	Within 12 months
Working capital	1,823	1,823	-	Within 12 months
Estimated expenses for the corporate exercises	616	616	-	Immediate
Total	45,708	41,594	4,114	

- 3) On 10 June 2020, the Company has announced that it has signed a Letter of Intent with Aaron Khoo Teng Soon, a representative of the shareholders of Pearl Glove (Malaysia) Sdn. Bhd. (“PGSB”) with the intention of acquiring the entire business of PGSB.

On 26 June 2020, the Company has further announced that AT Glove Engineering Sdn. Bhd. (“AGESB”), a wholly-owned subsidiary of the Company, had on even date entered into a Share Sale Agreement (“SSA”) with the Vendors, namely Hai Hong Capital Sdn. Bhd., P’ng Sim Guan, P’ng Lai Heng, Hai Hong Holdings Sdn. Bhd. and Aaron Khoo Teng Soon (collectively referred to as the “Vendors”) for the proposed acquisition by AGESB of the entire equity interest in PGSB, for a total purchase consideration of RM22 million to be satisfied entirely by cash (“Proposed Acquisition”).



B8) Status of Corporate Proposals (Cont'd)

- 3) The Proposed Acquisition is subject to several conditions precedent being obtained / fulfilled or waived (as the case may be) by the day falling 30 days from the date of the SSA, or such later date as the parties may mutually agree upon.
- (i) On 30 July 2020, the Company announced that AGESB and the Vendors (“the Parties”) have mutually agreed to extend the period to fulfil the conditions precedent as stated in Appendix I – Salient Terms of the SSA (“Conditions Precedent”) for a period of two (2) months from 27 July 2020 as the Parties have yet to obtain/fulfil the Conditions Precedent;
 - (ii) On 25 September 2020, the Company announced that the Parties have mutually agreed to extend the cut-off date for a period of two (2) weeks from 27 September 2020 as the Parties have yet to obtain/fulfil the Conditions Precedent;
 - (iii) On 12 October 2020, the Company announced that the Parties have mutually agreed to extend the cut-off date for a period of one (1) month to facilitate further discussion by the Parties.
 - (iv) On 11 November 2020, the Company announced that AGESB, upon reviewing the due diligence reports provided by the professional advisers appointed by AGESB in relation to the due diligence exercise conducted on PGSB, its business, assets, legal and financial position (“Due Diligence Exercise”), determined that the board of directors of AGESB is not satisfied with the outcome and findings of the Due Diligence Exercise. Accordingly, AGESB has on even date issued a notice of termination to the Vendors to terminate the SSA in accordance with the terms and conditions stated in the SSA.

Further to the above, AGESB (as Plaintiff) has on 31 December 2020 filed a civil suit against the Vendors (as Defendants). For further details, please refer to B9 - Material Litigation.

- 4) On 17 November 2020, on behalf of the Board of Directors, Mercury Securities Sdn Bhd (“Mercury Securities”) announced that the Company proposed to undertake a private placement of up to 750,044,000 new ordinary shares in the Company, representing 20% of the enlarged total number of issued shares of the Company, to independent third party investor(s) to be identified later and at an issue price to be determined later (“Private Placement II”).

Bursa Securities has, vide its letter dated 25 November 2020, approved the listing and quotation of up to 750,044,000 placement shares to be issued pursuant to the Private Placement II.

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B8) Status of Corporate Proposals (Cont'd)

- 4) During the financial period under review, the Company has implemented the Private Placement II in stages. Up to the completion date of 16 December 2020, a total of 656,578,600 new ordinary shares has been listed and cash proceeds of RM113.78 million was raised. Summary of the utilisation of proceeds are as follows: -

Purpose	Proposed utilisation RM'000	Amounts utilised RM'000	Balance unutilised RM'000	Estimated timeframe for the utilisation of proceeds
Capital expenditure for Glove Business capacity	73,145	31,591	41,554	Within 12 months
Working capital	39,954	30,717	9,237	Within 12 months
Estimated expenses for the corporate exercises	685	685	-	Immediate
Total	113,784	62,993	50,791	

- 5) On behalf of the Board of Directors, Mercury Securities Sdn Bhd (“Mercury Securities”) has announced that, on behalf of AT Engineering Solution Sdn Bhd (“ATES” or the “Offeror”), Mercury Securities had on 11 March 2021 served the notice of the Offer on the board of directors of Asdion (“Asdion Board”) in accordance with Paragraph 9.10(1)(b)(i) of the Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the Securities Commission Malaysia (“Rules”), informing the Asdion Board of the Offeror’s intention to undertake a conditional voluntary take-over offer to acquire all the ordinary shares in Asdion which are not held by the Offeror (“Offer Share”) for a cash offer price of RM0.50 per Offer Share (“Offer”).

The Offer will be made to each of the holders of the Offer Shares (“Holders”) equally and in respect of all of their Offer Shares.

The Offer will be conditional upon the Offeror having received, on or before the close of the Offer, valid acceptances in respect of the Offer Shares (provided that such acceptances are not, where permitted, subsequently withdrawn), which would result in the Offeror holding more than 50% of the voting shares in Asdion (including Asdion Shares that have already been acquired, held or entitled to be acquired or held by the Offeror) (“Acceptance Condition”). The Acceptance Condition shall be fulfilled on or before the close of the Offer and in any event, shall be fulfilled no later than the 60th day from the date of despatch of the offer document to the Holders, failing which the Offer shall lapse and the Offer will cease to be capable of further acceptances and all acceptances shall be returned to Holders who accepted the Offer and the Offeror will thereafter cease to be bound by any such prior acceptances of the Offer.



B8) Status of Corporate Proposals (Cont'd)

On 31 March 2021, the Group submitted an application to the Securities Commission Malaysia for an extension of time to despatch the offer document.

On 1 April 2021, the Securities Commission Malaysia has approved the extension of time for the Offer Document to be despatched within 7 market days (i.e. by 12 April 2021) or until such time that the Securities Commission Malaysia has notified that it has no further comments on the offer document, whichever is later.

On 28 April 2021, the Group announced that ATES has received a letter from Asdion dated 27 April 2021 on its intention to obtain shareholders' approval to proceed with the proposed settlement of debts owing to certain creditors of Asdion ("Proposed Debt Settlement") and proposed placement exercise of up to 20% of the issued share capital of Asdion ("Proposed Placement"), which were announced on 11 January 2021 and 9 February 2021 respectively. In accordance with Paragraph 16.01(2) of the Rules, the Proposed Debt Settlement and Proposed Placement are actions or decisions that will effectively result in the Offer being frustrated. Accordingly, in the event that the shareholders of Asdion approve either one of the two (2) proposals, i.e. either the Proposed Debt Settlement and/or the Proposed Placement, ATES will make an application to the Securities Commission Malaysia for its consent to withdraw the Offer.

- 6) On 10 March 2021, the Company has announced the termination of the existing Share Issuance Scheme ("SIS") in accordance with the terms of the by-laws governing the SIS.

On 12 March 2021, on behalf of the Board of Directors, Mercury Securities Sdn Bhd ("Mercury Securities") has announced that the Company proposes to establish a employees' share option scheme ("ESOS") involving up to 30% of the total number of issued shares of the Company (excluding treasury shares, if any) for eligible directors and employees ("Proposed ESOS").

Bursa Securities had, vide its letter dated 19 March 2021, approved the Proposed ESOS. The Proposed ESOS was subsequently approved by the shareholders in an Extraordinary General Meeting dated 12 April 2021.

On 20 April 2021, Mercury Securities, on behalf of the Company announced that the effective date for the implementation of the ESOS is 20 April 2021, being the date on which the Company is in full compliance with all relevant requirements including Rule 6.44(1) of the Listing Requirements.



**Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021**

B9) Material Litigation

Saved as disclosed below, there were no material litigations involving the Group as at the date of the interim financial report and the directors of the Group do not have any knowledge of any proceeding pending or threatened involving the Group which might materially and adversely affect the financial position or business of the Group.

On 26 June 2020, AT Glove Engineering Sdn. Bhd. (“AGESB”), a wholly-owned subsidiary of the Company entered into a share sale agreement with Hai Hong Capital Sdn Bhd, P’ng Sim Guan, P’ng Lai Heng, Hai Hong Holdings Sdn Bhd and Aaron Khoo Teng Soon (collectively the “Vendors”) for the acquisition by AGESB of the entire issued share capital of Pearl Glove (Malaysia) Sdn Bhd (“Pearl Glove”) (“SSA”), pursuant to which AGESB had paid a deposit and advances totalling RM4,400,000.00. Due to the non-fulfilment of the conditions precedent under the SSA, AGESB had on 11 November 2020 issued a notice of termination to the Vendors, and requested for the refund of the deposit and advancement. As at to-date, the Vendors have yet to refund the deposit and advancement to AGESB.

Following the above, a civil suit was commenced by AGESB (as Plaintiff) against the Vendors (as Defendants) on 31 December 2020 at the High Court of Malaya, Kuala Lumpur. The civil suit was subsequently transferred to the High Court of Penang following an application made by the Defendants which was heard on 11 March 2021 at the High Court of Malaya, Kuala Lumpur. The High Court of Penang has fixed the matter for case management on 1 July 2021.



Explanatory Notes Pursuant to the Listing Requirements
 For 12 Months Ended 31 March 2021

B10) Borrowings and Debts Securities

	Non-Current RM '000	Current RM '000	Total RM '000
As at 31.03.2021			
<u>Secured</u>			
Finance lease payables	3,366	1,547	4,913
Term loans	867	340	1,207
Bank overdraft	-	-	-
	4,233	1,887	6,120
As at 31.03.2020			
<u>Secured</u>			
Finance lease payables	1,984	1,111	3,095
Term loans	10,272	1,866	12,138
Bank overdraft	-	267	267
	12,256	3,244	15,500
		31.03.2021	31.03.2020
		%	%
The weighted average interest rate are as follows:			
Finance lease payables		3.27	3.51
Term loans		4.05	4.82
Bank overdraft		-	6.85
		-	6.85
Proportion of borrowings between:			
Fixed interest rates		80%	20%
Floating interest rates		20%	80%
		80%	20%

All the Group's borrowings are denominated in RM.

B11) Dividend

There was no dividend declared or paid for the current period under review.

Explanatory Notes Pursuant to the Listing Requirements
For 12 Months Ended 31 March 2021

B12) Earnings/(Loss) per Share

The basic and diluted loss per share are computed as follows: -

	Individual Quarter		Cumulative Quarter	
	3 Months Ended	3 Months Ended	12 Months Ended	12 Months Ended
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
(a) Basis earnings per share				
(Loss)/Profit attributable to the owners of the Company (RM'000)	1,798	(8,966)	(20,530)	(15,349)
Weighted average number of ordinary shares in issue ('000)	4,227,893	498,984	2,615,609	472,761
Basic earnings/(loss) per share (sen)	0.04	(1.80)	(0.78)	(3.25)
(b) Diluted earnings/(loss) per share				
(Loss)/Profit attributable to the owners of the Company (RM'000)	1,798	(8,966)	(20,530)	(15,349)
Weighted average number of ordinary shares in issue ('000)	4,227,893	498,984	2,615,609	472,761
Adjusted for Warrants C ('000)	345,927	-	-	-
Adjusted for share options ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue ('000)	4,573,820	498,984	2,615,609	472,761
Diluted earnings/(loss) per share (sen)	0.04	(1.80)	(0.78)	(3.25)

Notes:

- (1) The diluted loss per share for cumulative quarter 31 March 2021 is equivalent to the basic loss per share as the Company's warrants and share options had an anti-dilutive effect on the basic loss per share.
- (2) The diluted loss per share for individual quarter and cumulative quarter 31 March 2020 is equivalent to the basic loss per share as the Company's warrants and share options had an anti-dilutive effect on the basic loss per share.



B13) Authorisation for Issue

The interim financial report was authorised for issue on 30 June 2021 by the Board of Directors.