

**VIVOCOM INTL HOLDINGS BERHAD (596299-D)***(Formerly known as Instacom Group Berhad)***UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015**

	----- Individual Quarter -----		---- Cumulative Quarter ----	
	Current year quarter 31 Dec 2015	Preceding year corresponding quarter 31 Dec 2014	Current year to date 31 Dec 2015	Preceding year corresponding period 31 Dec 2014
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	60,758	13,966	98,671	66,008
Cost of Sales	(50,620)	(11,935)	(79,835)	(50,217)
Operational depreciation and amortization	<u>(834)</u>	<u>(566)</u>	<u>(1,954)</u>	<u>(1,821)</u>
<b>Gross Profit</b>	9,304	1,465	16,882	13,970
Other operating income	(14)	183	698	2,126
Administrative Expenses	(1,191)	(1,377)	(3,754)	(8,305)
Depreciation and amortization	<u>(265)</u>	<u>(282)</u>	<u>(515)</u>	<u>(495)</u>
Operating (Loss) / Profit	7,834	(11)	13,311	7,296
Share of associate's results ^	(215)	-	2,312	-
Finance cost	<u>(874)</u>	<u>(554)</u>	<u>(2,672)</u>	<u>(3,572)</u>
<b>(Loss) / Profit Before Tax</b>	6,745	(565)	12,951	3,724
Taxation	<u>(3,126)</u>	<u>(18)</u>	<u>(3,126)</u>	<u>(21)</u>
<b>(Loss) / Profit After Tax</b>	3,619	(583)	9,825	3,703
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	<u>3,619</u>	<u>(583)</u>	<u>9,825</u>	<u>3,703</u>
<b>Profit/(Loss) attributable to :</b>				
Equity holders of the Company	2,149	(583)	8,355	3,703
Non-controlling interests	1,470	-	1,470	-
	<u>3,619</u>	<u>(583)</u>	<u>9,825</u>	<u>3,703</u>
<b>Total comprehensive (loss)/income attributable to :</b>				
Equity holders of the Company	2,149	(583)	8,355	3,703
Non-controlling interests	1,470	-	1,470	-
	<u>3,619</u>	<u>(583)</u>	<u>9,825</u>	<u>3,703</u>
Weighted average no. of ordinary shares in issue ('000)	1,919,036	786,565	1,351,442	786,565
(Loss) / Earnings per share (sen):-				
a) Basic	0.11	(0.07)	0.62	0.47

^ As at 31 December 2015, Neata Aluminium (Malaysia) Sdn Bhd recorded unaudited profit after tax of RM13.476 million.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

**VIVOCOM INTL HOLDINGS BERHAD (596299-D)**  
(Formerly known as Instacom Group Berhad)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2015**

	As at 31 Dec 2015 (Unaudited) RM'000	As at Preceding Financial Year Ended 31 December 2014 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	29,700	26,576
Goodwill on consolidation	185,210	75,760
Investment in associate company	-	-
Receivables	14,969	24,165
	<u>229,879</u>	<u>126,501</u>
<b>Intangible Assets</b>		
Intellectual Property Rights	163	190
Software Licenses	366	396
Development cost	6,337	6,797
	<u>6,866</u>	<u>7,383</u>
<b>Current assets</b>		
Inventories	2,585	2,648
Project work-in-progress	12,218	17,179
Receivables	83,000	43,768
Amount due from customers	34,563	-
Tax recoverable	248	782
Deposits with licensed banks	9,548	6,270
Cash And Cash Equivalents	22,775	13,451
	<u>164,937</u>	<u>84,098</u>
<b>Total Assets</b>	<u>401,682</u>	<u>217,982</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	234,025	70,225
Share premium	44,229	60,864
Warrants Reserve	4,798	-
Retained profits	38,344	36,406
<b>Shareholders' equity</b>	<u>321,396</u>	<u>167,495</u>
Non-controlling interests	7,714	2,360
<b>Total equity</b>	<u>329,110</u>	<u>169,855</u>
<b>Non-Current liabilities</b>		
Borrowings	9,484	11,758
Hire purchase payables	2,155	2,543
Deferred taxation	286	-
	<u>11,925</u>	<u>14,301</u>
<b>Current liabilities</b>		
Payables	25,747	5,433
Amount owing to Directors	51	56
Bank overdraft	967	7
Borrowings	23,511	28,786
Hire purchase payables	2,402	1,903
Provision for taxation	7,969	1
	<u>60,647</u>	<u>36,186</u>
<b>Total liabilities</b>	<u>72,572</u>	<u>50,487</u>
<b>Total equity and liabilities</b>	<u>401,682</u>	<u>217,982</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.25</u>	<u>0.24</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

**VIVOCOM INTL HOLDINGS BERHAD (596299-D)**  
*(Formerly known as Instacom Group Berhad)*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015**

	Current year to date 31 Dec 2015 (Unaudited) RM'000	Preceding year corresponding period 31 Dec 2014 (Unaudited) RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Taxation	12,951	3,724
Adjustments for Non-cash items	2,348	4,783
<b>Operating profit before working capital changes</b>	<b>15,299</b>	<b>8,507</b>
Changes in working capital		
Net change in inventories and work-in-progress	5,555	8,270
Net change in trade and other receivables	(6,913)	(242)
Net change in trade and other payables	(7,575)	(6,312)
Net change in amount due from customers	(2,574)	-
Net change in directors account	(5)	52
<b>Net cash from operations</b>	<b>3,787</b>	<b>10,275</b>
Tax refund/(Tax paid)	(123)	260
<b>Net cash generated from operating activities</b>	<b>3,664</b>	<b>10,535</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of subsidiary company	(13,000)	-
Investment by an asset management company	-	7,349
Withdrawal of fixed deposits	(2,754)	5,788
Disposal/(Purchase) of plant and equipment	1,873	829
Interest income	-	550
Cash and cash equivalent acquired	1,218	-
<b>Net cash generated from/(used in) investing activities</b>	<b>(12,663)</b>	<b>14,516</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Rights Issue	28,907	-
Rights Issue expenses	(2,737)	-
Conversion of warrants	3	-
Borrowings	(3,550)	(14,247)
Hire purchases	(665)	(2,618)
Finance receivables	(2,070)	5,290
Interest paid	(2,524)	(3,572)
<b>Net cash generated from/(used in) financing activities</b>	<b>17,364</b>	<b>(15,147)</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>8,365</b>	<b>9,904</b>
<b>Cash and Cash Equivalents at beginning of the period</b>	<b>13,443</b>	<b>3,539</b>
<b>Cash and Cash Equivalents at end of the period</b>	<b>21,808</b>	<b>13,443</b>
<b>Represented by :</b>		
Cash and bank balances	22,775	13,450
Bank overdrafts	(967)	(7)
	<b>21,808</b>	<b>13,443</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with audited financial statements of the Group for the financial year ended 31 December 2014.

**VIVOCOM INTL HOLDINGS BERHAD (596299-D)**

*(Formerly known as Instacom Group Berhad)*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE  
FOURTH QUARTER ENDED 31 DECEMBER 2015**

	<-----Non-distributable----->			<-Distributable->		Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Warrants Reserve RM'000	Retained Profits/ (Accumulated Losses) RM'000	Total RM'000		
As at 31 December 2014 (Audited)	70,225	60,864	-	36,406	167,495	-	167,495
Investment in associate/subsidiary company	91,531	27,852	-	(1,619)	117,764	6,244	124,008
Rights Issue	28,907	(1,128)	-	-	27,779	-	27,779
Bonus Issue of Warrants	-	-	4,798	(4,798)	-	-	-
Bonus Issue of Shares	43,360	(43,360)	-	-	-	-	-
Conversion of warrants	2	1	-	-	3	-	3
Total comprehensive income for the period	-	-	-	8,355	8,355	1,470	9,825
As at 31 December 2015	<u>234,025</u>	<u>44,229</u>	<u>4,798</u>	<u>38,344</u>	<u>321,396</u>	<u>7,714</u>	<u>329,110</u>
<b>As at preceding year corresponding quarter 31 December 2014</b>							
As at 31 December 2013 (Audited)	70,225	60,864	-	32,703	163,792	-	163,792
Total comprehensive income for the period	-	-	-	3,703	3,703	-	3,703
As at 31 December 2014	<u>70,225</u>	<u>60,864</u>	<u>-</u>	<u>36,406</u>	<u>167,495</u>	<u>-</u>	<u>167,495</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

**VIVOCOM INTL HOLDINGS BERHAD (596299-D)**  
*(Formerly known as Instacom Group Berhad)*

**NOTES TO THE QUARTERLY REPORT**

**PART A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134: INTERIM FINANCIAL REPORTING**

**A1. Accounting policies and methods of computation**

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and is in compliance with Financial Reporting Standards ("FRS") 134: Interim Financial Reporting.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the Financial Year Ended ("FYE") 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

The accounting policies and methods of computation adopted by VivocomGroup Berhad (“Instacom”) and its subsidiaries ("Group") for these interim financial statements are in compliance with the new and revised FRSs issued by the Malaysian Accounting Standards Board ("MASB").

**A2. Adoption of new and revised accounting policies**

The Group has adopted the Malaysian Financial Reporting Standards framework (“MFRS Framework”) framework issued by MASB. This MFRS Framework was introduced by the MASB in order to fully converge the Malaysian’s existing FRS framework with the International Financial Reporting Standards framework issued by the International Accounting Standard Board.

The Group has adopted all the new and revised MFRSs, Interpretations and Technical Releases that are relevant and effective for accounting periods beginning on or after 1 January 2015. The adoption of these new and revised MFRSs, Interpretations and Technical Releases did not result in any changes to the significant accounting policies adopted by the Group.

**A3. Qualification on the Auditors’ Report of preceding annual financial statements**

There was no audit qualification to the annual audited financial statements of the Group for the FYE 31 December 2014.

**A4. Seasonal or cyclical factors**

The business operations within the industry are not affected by seasonal and cyclical factors.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review and financial year-to-date.

**A6. Changes in estimates of amounts reported**

There were no changes in estimates that have had a material effect on the current financial quarter under review and financial year-to-date.

**A7. Issuance or repayment of debt and equity securities**

Save as disclosed below, there were no issuance or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review and financial year-to-date:-

- i. On 23 January 2015, 140,450,852 new Warrants C were issued pursuant to the bonus issue of up to 210,676,278 Warrants C on the basis of one (1) free Warrant C for every five (5) existing Vivocom Shares held on 22 January 2015. The Warrants C will expire on 22 January 2020.
- ii. On 30 January 2015, 309,473,684 new Vivocom Shares were issued pursuant to the acquisition by Vivocom of 1,400,000 ordinary shares of RM1.00 each in Neata Aluminium (Malaysia) Sdn Bhd ("Neata"), representing 35% of the equity interest in Neata.
- iii. On 14 July 2015, the Company announced that the following were listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad : -
  - a) 289,065,127 Rights Shares and 144,532,298 new Warrants D issued pursuant to the Rights Issue with Warrants. The Warrants D will expire on 8 July 2020.
  - b) 24,577,496 additional Warrants B and 9,830,784 additional Warrants C issued pursuant to the adjustments arising from the Rights Issue with Warrants.

- iv. On 5 November 2015, the Company announced that the following were listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad: -
- a) 605,840,000 new Vivocom Shares were issued pursuant to the acquisition by Vivocom of 5,300,000 ordinary shares of RM1.00 each in Neata, representing 43.6% of the equity interest in Neata.
  - b) 433,597,012 new Vivocom Shares were issued pursuant to the bonus issue of up to 657,103,877 new Vivocom Shares on the basis of one (1) bonus share for every three (3) existing Vivocom Shares held on 4 November 2015.
  - c) 125,232,599 additional Warrants B, 50,090,202 additional Warrants C and 48,175,841 additional Warrants D were issued consequential to the bonus issue.
- v. During the current financial quarter ended 31 December 2015, 19,119 new Vivocom shares were issued arising from the exercise of the Company's Warrants B (3,922 units), Warrants C (12,055 units) and Warrants D (3,142 units).

As at 31 December 2015, 500,933,303 Warrants B, 200,359,783 Warrants C and 192,704,997 Warrants D have not been exercised.

#### **A8. Dividend paid**

There was no dividend paid nor declared for the current financial quarter under review.

#### **A9. Segmental information**

The Group is organised into the following operating segments:-

- a. Civil, mechanical and electrical works ("CME")
- b. Telecommunication equipment installation ("TI")
- c. Turnkey Build and Finance ("TBF")
- d. Aluminium design and fabrication ("Aluminium")
- e. Construction

<b>Quarter Ended 31 December 2015</b>	<b>CME RM'000</b>	<b>TI RM'000</b>	<b>TBF RM'000</b>	<b>Alumi- nium</b>	<b>Construc- tion</b>	<b>Elimi- nations RM'000</b>	<b>Consoli- dated RM'000</b>
Revenue from external customers	9,213	181	612	6,135	44,617	-	60,758
Operating expenses (inclusive of depreciation charges)	(8,793)	(143)	(541)	(3,757)	(38,220)	-	(51,454)
<b>Gross Profit</b>	420	38	71	2,378	6,397	-	9,304
Share of associate's results							(215)
Profit before taxation							6,745
Income tax expenses							(3,126)
<b>Profit after tax</b>							3,619
Other comprehensive income							-
<b>Total Comprehensive Profit</b>							3,619

The Group's segmental information by geographical location is not shown as the activities of the Group are in Malaysia.



**A10. Valuation of property, plant and equipment**

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

**A11. Capital commitments**

There are no material capital commitments in respect of property, plant and equipment as at 31 December 2015.

**A12. Capital Expenditure**

The major additions and disposals of the property, plant and equipment during the current financial quarter under review and financial year-to-date were as follows:-

	<b>Current Quarter Ended 31 December 2015 RM'000</b>	<b>Cumulative Year-to-Date 31 December 2015 RM'000</b>
Property, plant & equipment: Additions	53	53

**A13. Changes in the composition of the Group**

Save as disclosed below, there were no changes in the composition of the Group for the current financial quarter under review :-

The Company completed the acquisition of 5,300,000 ordinary shares of RM1.00 each in Neata, representing approximately 43.6% of the equity interest in Neata from Golden Oasis Resources Sdn Bhd for a purchase consideration of RM73,584,000 pm 5 November 2015. Pursuant to this, the Company holds 78.6% of the equity interest in Neata, thus making Neata a subsidiary company of Vivocom Group.

**A14. Contingent liabilities and contingent assets**

There were no contingent liabilities or contingent assets since the last audited financial statements of the Group for the FYE 31 December 2014.

**A15. Subsequent material events**

Save as disclosed below, there are no material events subsequent to the financial period ended 31 December 2015 that has not been reflected in this interim financial report :

On 30 November 2015, on behalf of the Board of Directors of Instacom, RHB Investment Bank Berhad announced that the Company proposed to undertake a private placement of up to 10% of the issued and paid-up share capital of Vivocom to third party investors. Pursuant to this, 135,000,000 new Vivocom share of RM0.10 each were subsequently issued and listed on 7 January 2016. The balance of the proposed private placement would be placed out to third party investors to be identified at later date.

**A16. Significant related party transactions**

There were no related party transactions during the current financial quarter under review.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of the performance of the Company**

For the current financial quarter ended 31 December 2015, the Group recorded revenue of RM60.758 million and profit before tax of RM6.745 million.

Compared to the previous corresponding financial quarter ended 31 December 2014, the Group recorded increase of RM46.792 million in revenue. The substantial increase in revenue was attributable to the consolidation of the results of the Group's new subsidiary companies, Neata and Vivocom Enterprise Sdn Bhd ("VESB"). The Group's profit before tax also increased accordingly by RM7.310 million. For the current financial quarter and current year-to-date, Neata and VESB contributed revenue of RM6.135 million and RM44.617 million respectively.

**Revenue by segment:**

	Current financial quarter ended 31 December 2015 (RM'000)	Preceding financial quarter ended 31 December 2014 (RM'000)	Current financial period-to-date 31 December 2015 (RM'000)	Preceding Financial period- to-date 31 December 2014 (RM'000)
CME	9,213	12,097	41,536	55,167
TI	181	710	1,641	6,796
TBF	612	1,159	4,742	4,045
Aluminium	6,135	N/A	6,135	N/A
Construction	44,617	N/A	44,617	N/A
<b>Total</b>	<b>60,758</b>	<b>13,966</b>	<b>98,671</b>	<b>66,008</b>

**CME**

CME contributed 15.2% of the total revenue for the current financial quarter ended 31 December 2015. For current financial quarter and year-to-date, CME recorded decrease in revenue of RM2.884 million and RM13.631 million respectively as compared to the same periods in the preceding year. The decrease was due to the lower work orders received for this segment.

**TI**

TI contributed 0.3% of the total revenue for the current financial quarter. For current financial quarter and year-to-date, TI recorded decrease in revenue of RM0.529 million and RM5.155 million respectively as compared to the same

periods in the preceding year. The decrease was due to the lower number of TI works being commissioned by customers.

### **TBF**

TBF contributed 1.0% of the total revenue for the current financial quarter. For current financial quarter, TBF recorded decrease in revenue of RM0.547 million as compared to the preceding period in 2014, but for year to date, TBF recorded increase in revenue of RM0.697 as compared to the year to date for 2014. The slight increase was due to the higher value of TBF project sites commissioned by customers.

### **Aluminium**

The revenue from the Aluminium segment comprised the revenue contributed by Neata. For the current financial quarter ended 31 December 2015, Aluminium contributed 10.1% of the total revenue, amounting to RM6.135 million. The works carried out comprised the design and fabrication of aluminium structures for several housing projects.

### **Construction**

The revenue from the Construction segment comprised the revenue contributed by VESB. For the current financial quarter ended 31 December 2015, Construction contributed 73.4% of the total revenue, amounting to RM44.617 million. This revenue were derived from the progress billings of several on-going construction projects undertaken by VESB.

## **B2. Comparison to the results of the preceding quarter**

	<b>Current Quarter 31 December 2015 RM'000</b>	<b>Preceding Quarter 30 September 2015 RM'000</b>
Revenue	60,758	22,233
Profit/(Loss) before tax	6,745	6,741

Compared to the preceding financial quarter, the Group recorded increase of RM38.525 million in revenue due to the new contribution from the Aluminium and Construction segments. The profit before tax registered a slight increase of RM0.004 million despite the substantial increase in revenue due to lower due to higher operational cost of sales.

### **B3. Prospects for 2016**

As disclosed in the Company's circular to the shareholders dated 28 September 2015, Vivocom's subsidiary company, Vivocom Enterprise Sdn Bhd ("VESB"), had an order book of RM247.35 million. Subsequently to that, VESB had vide several announcements, announced that it had won numerous contracts with the aggregated value of RM616.12 million. In addition, VESB had also entered into two (2) separate Heads of Agreement ("HoA") with Coneff Corporation Sdn Bhd on 26 January 2016 and PT Kharisma Kemingking on 15 January 2016. The potential value of work order to arise from the HoA with Coneff Corporation Sdn Bhd is expected to be not less than RM230.00 million whilst the potential value of work order to arise from the HoA with PT Kharisma Kemingking have not been fixed and shall be determined once the feasibility and due diligence study is completed and the definitive agreements are signed. The Company expects the definitive agreements for both HoAs to be signed and work to commence within the financial year ending 31 December 2016.

In view of the positive developments above and the Group's strong order book, barring any unforeseen circumstances, the Board is optimistic of achieving a satisfactory performance for the next financial year ending 31 December 2016.

### **B4. Profit forecast and profit estimate**

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

### **B5. Taxation**

	<b>Current Quarter Ended 31 December 2015 RM'000</b>	<b>Cumulative Year-to-Date 31 December 2015 RM'000</b>
Current tax	3,126	3,126
	<u>3,126</u>	<u>3,126</u>

For the current financial and cumulative quarter, the effective tax rate of the Group is 46.3% and 24.1% for the current financial and cumulative quarter respectively. The effective tax rate for the current financial quarter is higher than the statutory rate due to adjustments for under provision of tax in the previous financial quarter.

**B6. Status of corporate proposals**

As at the date of issuance of this interim financial report, there are no corporate proposals announced but not completed.

**B7. Status of utilisation of proceeds**

The status of utilisation of the gross proceeds of RM28.907 million from the Rights Issue by the Company as at 31 December 2015 are as follows:-

<b>Purposes</b>	<b>Proposed Utilisation RM'000</b>	<b>Amount Utilised RM'000</b>	<b>Amount Unutilised RM'000</b>	<b>Deviation RM'000</b>	<b>Intended Timeframe for Utilisation</b>	<b>Explanation</b>
Future viable investments	15,000	13,743	1,257	-	Within 24 months from completion	
Repayment of borrowings	12,000	4,000	8,000	-	Within 24 months from completion	
Working capital	1,007	713	-	294	Within 24 months from completion	Being the additional rights issue expenses of RM294,000 incurred
Rights Issue expenses	900	1,194	-	(294)	Upon completion	
<b>Total</b>	<b>28,907</b>	<b>19,650</b>	<b>9,257</b>	<b>-</b>		

**B8. Realised and Unrealised Profits**

The breakdown of retained profits of the Group for the financial quarter ended 31 December 2015 and the preceding year corresponding period 31 December 2014, is as follows :-

	<b>Group Quarter Ended 31 December 2015 RM'000</b>	<b>Group Quarter Ended 31 December 2014 RM'000</b>
Total retained profits of the Group:		
- Realised	90,361	59,989
- Unrealised	(286)	-
	<hr/> 90,075	<hr/> 59,989
Less : Consolidation adjustments	(51,731)	(23,583)
Total Group retained profits as per consolidated accounts	<hr/> <hr/> 38,344	<hr/> <hr/> 36,406

**B9. Group borrowings and debt securities**

The Group's borrowings as at 31 December 2015 are as follows:-

	<b>Short Term RM'000</b>	<b>Long Term RM'000</b>
<b><u>Secured</u></b>		
Bank overdrafts	967	-
Term loans	2,294	9,484
Project revolving credit	21,217	-
Hire Purchase Creditors	2,402	2,155
	<hr/> 26,880	<hr/> 11,639

**B10. Material Litigation**

There was no material litigation as at the date of issuance of this announcement.

**B11. Dividends**

No interim dividends have been declared during the current financial quarter under review.

**B12. Profit/Loss for the period**

	<b>Current Quarter Ended 31 December 2015 RM'000</b>	<b>Cumulative Year-to-Date 31 December 2015 RM'000</b>
This is arrived at after charging :-		
Depreciation and amortisation	1,099	2,469
Gains on disposal of property, plant and equipment	-	(392)

Other disclosure items pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Securities are not applicable.

**B13. Earnings per share**

- (a) Basic earnings per share  
Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the period.

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year-To-Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>31 December 2015</b>	<b>31 December 2014</b>	<b>31 December 2015</b>	<b>31 December 2014</b>
Profit/(Loss) attributable to the equity holders of the Company (RM'000)	2,149	(583)	8,355	3,703
Weighted average number of shares in issue ('000)	1,644,437	702,254	1,171,205	702,254
Effect of issuance of shares pursuant to Rights Issue ('000)	274,599	84,311	180,237	84,311
Adjusted weighted average number of shares in issue ('000)	1,919,036	786,565	1,351,442	786,565
Basic earnings/(loss) per share (sen)	0.11	(0.07)	0.62	0.47



(b) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
Profit attributable to the equity holders of the Company (RM'000)	2,149	N/A	8,355	N/A
Weighted average number of shares in issue ('000)	1,919,036	N/A	1,351,442	N/A
Effect of dilution on assumed exercise of warrants ('000)	282,205	N/A	161,861	N/A
Adjusted weighted average number of shares in issue ('000)	<u>2,201,241</u>	<u>N/A</u>	<u>1,513,303</u>	<u>N/A</u>
Diluted earnings per share (sen)	0.10	N/A	0.55	N/A

By Order of the Board

Laang Jhe How (MIA 25193)  
Anne Kung Soo Ching (MIA 8449)  
(Company Secretaries)

Date: 26 February 2016