

**I-POWER BERHAD (596299-D)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

|  | ----- Individual Quarter -----                               |   | ----- Cumulative Quarter -----                               |  |
|--|--|---|--|--|
|  | Current<br>year<br>quarter<br>31 March<br>2012<br><br>RM'000 | Preceding<br>year<br>corresponding<br>quarter<br>31 March<br>2011<br><br>RM'000 | Current<br>year<br>to date<br>31 March<br>2012<br><br>RM'000 | Preceding<br>year<br>corresponding<br>period<br>31 March<br>2011<br><br>RM'000 |
| <b>Revenue</b>   | 860  | 852   | 2,409  | 3,114  |
| Cost of Sales  | <u>(724)</u>   | <u>(189)</u>  | <u>(1,002)</u>   | <u>(347)</u>   |
| <b>Gross Profit</b>  | 136  | 663   | 1,407  | 2,767  |
| Operating Expenses   | (2,941)  | (743)   | (3,911)  | (2,100)  |
| Depreciation and amortization                              | <u>(135)</u>   | <u>(233)</u>  | <u>(405)</u>   | <u>(699)</u>   |
| Operating Profit   | (2,940)  | (313)   | (2,909)  | (32)   |
| Share of associated company's results                      | -  | -   | -  | (8)  |
| Interest Expenses  | -  | -   | -  | -  |
| Interest Income  | <u>1</u>   | <u>-</u>  | <u>1</u>   | <u>12</u>  |
| <b>Profit Before Tax</b>                                   | (2,939)  | (313)   | (2,908)  | (28)   |
| Taxation   | <u>-</u>   | <u>-</u>  | <u>-</u>   | <u>(3)</u>   |
| <b>Profit After Tax</b>                                    | (2,939)  | (313)   | (2,908)  | (31)   |
| Other comprehensive income                                 | -  | -   | -  | -  |
| Total comprehensive income                                 | <u><u>(2,939)</u></u>  | <u><u>(313)</u></u>   | <u><u>(2,908)</u></u>  | <u><u>(31)</u></u>   |
| <b>Profit attributable to :</b>                            |  |   |  |  |
| Equity holders of the Company                              | <u><u>(2,939)</u></u>  | <u><u>(313)</u></u>   | <u><u>(2,908)</u></u>  | <u><u>(31)</u></u>   |
| <b>Total comprehensive income attributable to :</b>        |  |   |  |  |
| Equity holders of the Company                              | <u><u>(2,939)</u></u>  | <u><u>(313)</u></u>   | <u><u>(2,908)</u></u>  | <u><u>(31)</u></u>   |
| Weighted average no. of ordinary shares<br>in issue ('000) | 402,623  | 402,623   | 402,623  | 402,623  |
| Earnings per share (sen):-                                 |  |   |  |  |
| a) Basic   | (0.73)   | (0.08)  | (0.72)   | (0.01)   |

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2011.

**I-POWER BERHAD (596299-D)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2012**

|   | As at<br>31 March<br>2012<br>(Unaudited)<br>RM'000 | As at Preceding<br>Financial Year End<br>30 June<br>2011<br>(Audited)<br>RM'000 |
|---|--|---|
| <b>ASSETS</b>   |  |   |
| <b>Non-current assets</b>   |  |   |
| Property, plant and equipment   | 225  | 420   |
| <b>Intangible Assets</b>  |  |   |
| Intellectual Property Rights (IPR)  | 532  | 1,150   |
| Software Licenses   | 954  | 1,997   |
|   | <u>1,486</u>                                       | <u>3,147</u>  |
| <b>Current assets</b>   |  |   |
| Receivables   | 2,244  | 2,662   |
| Assets held for sale  | 8,416  | 8,416   |
| Cash And Cash Equivalents   | 1,130  | 1,782   |
|   | <u>11,790</u>                                      | <u>12,860</u>   |
| <b>Total Assets</b>   | <u><u>13,501</u></u>                               | <u><u>16,427</u></u>  |
| <b>EQUITY AND LIABILITIES</b>   |  |   |
| <b>Equity Attributable to Equity Holders of the Company</b>                         |  |   |
| Share capital   | 43,820   | 43,820  |
| Share premium   | 51,103   | 51,103  |
| Treasury shares   | (5,160)  | (5,160)   |
| Accumulated losses  | (76,386)   | (73,478)  |
| <b>Shareholders' equity</b>   | <u>13,377</u>                                      | <u>16,285</u>   |
| <b>Current liabilities</b>  |  |   |
| Payables  | 121  | 139   |
| Provision for taxation  | 3  | 3   |
|   | <u>124</u>   | <u>142</u>  |
| <b>Total liabilities</b>  | 124  | 142   |
| <b>Total equity and liabilities</b>   | <u><u>13,501</u></u>                               | <u><u>16,427</u></u>  |
| Net assets per share attributable to ordinary equity holders<br>of the Company (RM) | <u>0.03</u>  | <u>0.04</u>   |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2011.

**I-POWER BERHAD (596299-D)****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 MARCH 2012**

|   | Current<br>year to date<br>31 March<br>2012<br>(Unaudited)<br>RM'000 | Preceding year<br>corresponding<br>period<br>31 March<br>2011<br>(Unaudited)<br>RM'000 |
|---|--|--|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                  |  |  |
| Profit Before Taxation                                      | (2,908)  | (28)   |
| Adjustments for Non-cash items                              | 1,892  | 706  |
| <b>Operating loss before working capital changes</b>        | (1,016)  | 678  |
| Changes in working capital                                  |  |  |
| Net change in trade and other receivables                   | 418  | (2,474)  |
| Net change in trade and other payables                      | (18)   | 261  |
| <b>Net cash from operations</b>                             | (616)  | (1,535)  |
| Tax paid  | -  | (16)   |
| <b>Net cash used in operating activities</b>                | (616)  | (1,551)  |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                  |  |  |
| Purchase of plant and equipment                             | (36)   | (8)  |
| R&D expenditure paid  | -  | (792)  |
| <b>Net cash used in investing activities</b>                | (36)   | (800)  |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                  | -  | -  |
| <b>Net cash used in financing activities</b>                | -  | -  |
| <b>Net Change in Cash and Cash Equivalents</b>              | (652)  | (2,351)  |
| <b>Cash and Cash Equivalents at beginning of the period</b> | 1,782  | 3,432  |
| <b>Cash and Cash Equivalents at end of the period</b>       | 1,130  | 1,081  |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with audited financial statements of the Company for the year ended 30 June 2011.

**I-POWER BERHAD (596299-D)****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE  
THIRD QUARTER ENDED 31 MARCH 2012**

|   | Share Capital<br>RM'000 | Non-distributable<br>Share Premium/<br>(Listing Expenses)<br>RM'000 | Non-distributable<br>Treasury<br>Shares<br>RM'000 | Distributable<br>Retained Profits/<br>(Accumulated<br>Losses)<br>RM'000 | Total<br>RM'000 |
|---|-------------------------|---|---|---|-----------------|
| As at 30 June 2011 (Audited)              | 43,820                  | 51,103  | (5,160)   | (73,478)  | 16,285          |
| Total comprehensive income for the period | -                       | -   | -   | (2,908)   | (2,908)         |
| As at 31 March 2012                       | <u>43,820</u>           | <u>51,103</u>   | <u>(5,160)</u>                                    | <u>(76,386)</u>   | <u>13,377</u>   |

**As at preceding year corresponding quarter 31 March 2011**

|   |               |               |                |                 |               |
|---|---------------|---------------|----------------|-----------------|---------------|
| As at 30 June 2010 (Audited)              | 43,820        | 51,103        | (5,160)        | (65,024)        | 24,739        |
| Total comprehensive income for the period | -             | -             | -              | (31)            | (31)          |
| As at 31 March 2011                       | <u>43,820</u> | <u>51,103</u> | <u>(5,160)</u> | <u>(65,055)</u> | <u>24,708</u> |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2011.

## **I-POWER BERHAD (596299-D)**

### **NOTES TO THE QUARTERLY REPORT**

#### **PART A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134: INTERIM FINANCIAL REPORTING**

##### **A1. Accounting policies and methods of computation**

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standards (“FRS”) 134 : Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Securities.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for understanding the changes in the financial position and performance of the Company since the year ended 30 June 2011.

The accounting policies and methods of computation adopted by the Company for these interim financial statements are in compliance with the new and revised FRSs issued by the Malaysian Accounting Standards Board.

##### **A2. Adoption of new and revised accounting policies**

The accounting policies and methods of computation adopted by the Company in these condensed consolidated financial statements are consistent with those adopted in the audited financial statements for the year ended 30 June 2011, except for the adoption of new and revised Financial Reporting Standards (“FRSs”), Amendments to FRSs, Interpretations and Technical Releases which were effective for the financial periods beginning on or after 1 July 2011.

The new FRSs, Amendments to FRSs, Interpretations and Technical Releases are expected to have no significant impact on the financial statements of the Company upon their initial application.

##### **A3. Qualification on the Auditors’ Report of preceding annual financial statements**

There was no audit qualification to the annual audited financial statements of the Company for the financial year ended 30 June 2011.

##### **A4. Seasonal or cyclical factors**

The business operations within the industry are not affected by seasonal and cyclical factors.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review and financial year-to-date.

**A6. Changes in estimates of amounts reported**

There were no changes in estimates that have had a material effect on the current financial quarter under review and financial year-to-date.

**A7. Issuance or repayment of debt and equity securities**

Save as disclosed below, there were no issuance or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares in the reporting quarter and financial year-to-date :-

(i) Treasury shares

During the current quarter, the Company did not repurchase any of its issued ordinary shares. As at 31 March 2012, 35,572,600 ordinary shares repurchased amounting to RM5,160,145 including the transaction costs, are being held as treasury shares in accordance with Section 67A of the Companies Act 1965.

**A8. Dividend paid**

There was no dividend paid nor declared for the current financial quarter under review.

**A9. Segmental information**

No segmental analysis is presented as the Company is primarily engaged in implementation and development of software for commercial application.

**A10. Valuation of property, plant and equipment**

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

**A11. Capital commitments**

There are no material capital commitments in respect of property, plant and equipment as at 31 March 2012.

**A12. Capital Expenditure**

There was no major addition or disposal of the property, plant and equipment during the current financial quarter and financial year-to-date.

**A13. Changes in the composition of the Group**

There were no changes in the composition of the Company for the current financial quarter under review.

**A14. Contingent liabilities and contingent assets**

There were no contingent liabilities for the Company since the last audited financial statements for the financial year ended 30 June 2011.

**A15. Subsequent material events**

Save as disclosed in Note B8 below, there are no material events subsequent to the financial period ended 31 March 2012 that has not been reflected in this interim financial report.

**A16. Significant related party transactions**

There were no related party transactions during the current financial quarter under review.

## **PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

### **B1. Review of the performance of the Group**

For the current financial quarter ended 31 March 2012, the Company recorded revenues of RM0.860 million and loss after tax of RM2.939 million. The revenue recorded for the current quarter comprised mainly of software renewal and installation services, which has lower gross profit margin due to the cost of third party software involved.

For the current financial quarter, Company has made further provision for doubtful debts for several long outstanding debts. In addition, the Company found it prudent to make further impairments on its intangible assets due the decreasing revenue of the Company which can no longer support the carrying value of the intangible assets. These provisions have attributed to the increase in loss after tax for the quarter.

### **B2. Comparison to the results of the preceding quarter**

|                 | <b>Current<br/>Quarter<br/>31 March<br/>2012<br/>RM'000</b> | <b>Preceding<br/>Quarter<br/>31 December<br/>2011<br/>RM'000</b> |
|-----------------|---|--|
| Revenue         | 860   | 893  |
| Loss before tax | (2,939)   | (55)   |

Whilst the revenue for the current financial quarter decreased marginally from the preceding quarter by RM0.033 million, the company recorded a loss before tax of RM2.939 million due to the provisions made for doubtful debts for several long outstanding debts. In addition, the Company found it prudent to make further impairments on its intangible assets due the decreasing revenue of the Company which can no longer support the carrying value of the intangible assets. These provisions have attributed to the increase in loss before tax for the quarter.

### **B3. Prospects for the current financial year**

The local ICT industry has yet to stabilize and the recent adverse developments in the United States of America and Europe have made recovery even much harder.

In the light of this, the Company has proposed a restructuring exercise comprising amongst others, capital reduction, consolidation of shares, reduction of capital



redemption reserve and share premium account, and culminating with the proposed acquisition of Instacom Engineering Sdn Bhd for a consideration of RM102 million, to be satisfied entirely by the issuance of 510,000,000 new consolidated shares at an issue price of RM0.20 each.

The rationale for the proposed capital reduction, consolidation of shares, reduction of capital redemption reserve and share premium account is to rationalise the balance sheet by writing off part of the share capital that is not represented by available assets and to improve the Company's capital structure, whilst the proposed acquisition will allow the Company to diversify its business in the telecommunication industry.

The outlook for the telecommunications network services market in Malaysia remains positive and steady growth is projected throughout the forecast period of 2011 to 2015. The positive outlook for the telecommunications network services market in Malaysia stems mainly from the growing prominence of the broadband market in Malaysia, advancement in technology for ICT products, inherent needs for capital expenditure by telecommunications carriers or operators to sustain or grow their businesses, increasing population and young demographic profile in Malaysia, an improving local economic condition, increasing importance of ICT in business activities, replacement of physical functions with virtual possibilities as well as development and improvement in the interconnection of telecommunications networks between countries.

The expected implementation of strategic ICT related plans under 10MP such as the formulation of a National Creative Industry Policy and the roll-out of the National Digital Terrestrial Television Broadcasting ("DTTB") project as well as the High Speed Broadband ("HSBB") and Broadband to General Population ("BBGP") under the on-going National Broadband initiatives is anticipated to propel the industry closer to the target. The selection of communications content and infrastructure sector as one of the NKEAs under the ETP has also boosted the outlook for the local telecommunications network services market. Given that the telecommunications network services market as well as its end-users belongs to the ICT industry, the continued proliferation and expansion projected for the ICT industry is expected to drive demand for telecommunications network services market.

Further details of the proposals are disclosed in Note B8 below.

Barring any unforeseen circumstances and assuming that the abovementioned corporate exercise is approved, the proposed acquisition is expected to contribute positively to the Company.

**B4. Profit forecast and profit estimate**

The Company has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

**B5. Taxation**

|             | <b>Current Quarter<br/>Ended<br/>31 March<br/>2012<br/>RM'000</b> | <b>Cumulative<br/>Year-to-Date<br/>31 March<br/>2012<br/>RM'000</b> |
|-------------|---|---|
| Current tax | -   | -   |
|             | -   | -   |

The Company was granted pioneer status by Multimedia Super Corridor under the provisions of the Promotion of Investments (Amendment) Act, 1997. By virtue of this pioneer status, the Company's statutory income from pioneer activities during the pioneer period from 16 December 2002 to 15 December 2007 are exempted from income tax. Dividends declared out of such profits are also exempted from income tax in the hands of the shareholders. The Company's tax exemption status was extended for another 5 years from 16 December 2007 to 15 December 2012.

**B6. Sale of unquoted investment and/ or property**

There was no sale of unquoted investment and/ or property in the current financial quarter under review and financial year-to-date.

**B7. Purchase and disposal of quoted security**

The Company does not hold any quoted securities nor was there any purchase or disposal of quoted securities in the reporting quarter and financial year-to-date except as disclosed in Note A7 above.

**B8. Status of corporate proposals**

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of issuance of this announcement :-

On 11 August 2011, OSK had, on behalf of the Board, announced that the Company had on even date entered into a conditional Share Sale Agreement

("SSA") with Chan Chuck Yan, Anne Kung Soo Ching, Ngu Sing Hieng and Wong Say Khim (collectively referred to as "Vendors") for the proposed acquisition by I-Power of the entire issued and paid-up share capital of Instacom Engineering Sdn Bhd ("Instacom") comprising 4,500,000 ordinary shares of RM1.00 each ("Instacom Share(s)") for a total purchase consideration of RM102,000,000 ("Purchase Consideration") to be satisfied entirely by the issuance of 1,020,000,000 new Consolidated Shares (as defined hereinafter) ("Consideration Shares") at an issue price of RM0.10 per Consolidated Share ("Proposed Acquisition").

In conjunction with the Proposed Acquisition, the Board has also resolved to undertake the following:-

- I. Proposed share capital reduction by the cancellation of RM0.09 of the par value of every existing ordinary share of RM0.10 each in I-Power ("I-Power Share(s)") and the credit arising therefrom to be offset against the accumulated losses at I-Power ("Proposed Capital Reduction");
- II. Proposed reduction of the capital redemption reserve of I-Power arising from the Proposed Treasury Shares Cancellation (as defined hereinafter) ("Proposed CRR Reduction");
- III. Proposed reduction of the share premium account ("Proposed Share Premium Reduction");
- IV. Proposed share consolidation of ten (10) ordinary shares of RM0.01 each into one (1) ordinary share of RM0.10 each in I-Power ("Consolidated Share(s)") after the Proposed Capital Reduction ("Proposed Share Consolidation");
- V. Proposed exemption to Chan Chuck Yan, Anne Kung Soo Ching, Ngu Sing Hieng and Wong Say Khim (collectively referred to as the "Vendors") and the parties acting in concert with them, if any, from the obligation to undertake a mandatory general offer for all the remaining Consolidated Shares not already held by them and all Consolidated Shares that may be allotted and issued arising from the exercise of I-Power's warrants ("Proposed Exemption");
- VI. Proposed offer for sale of up to 153,000,000 Consideration Shares held by the Vendors ("Offer Shares") to eligible investors to be identified later ("Proposed Offer for Sale");
- VII. Proposed private placement of up to 15% of the enlarged issued and paid-up share capital of I-Power upon completion of the Proposed Acquisition ("Proposed Private Placement");

- VIII. Proposed increase in the authorised share capital of I-Power from RM10,000,000 comprising 100,000,000 Consolidated Shares after the completion of the Proposed Share Consolidation to RM200,000,000 comprising 2,000,000,000 Consolidated Shares ("Proposed Increase in Authorised Share Capital");
- IX. Proposed change of name of the Company from I-Power Berhad to Instacom Holdings Berhad ("Proposed Change of Name"); and
- X. Proposed amendments to the Memorandum and Articles of Association of I-Power ("Proposed Amendments")

On 6 January 2012, the Company has entered into a supplemental agreement with the Vendors amending the SSA ("Supplemental Agreement") to revise the terms of the Proposed Acquisition and Proposed Offer for Sale as follows:-

- I. Proposed acquisition by I-Power of the entire issued and paid-up share capital of Instacom Engineering Sdn Bhd ("Instacom") comprising 4,500,000 ordinary shares of RM1.00 each for a total purchase consideration of RM102,000,000 to be satisfied entirely by the issuance of 510,000,000 new Consolidated Shares at an issue price of RM0.20 per Consolidated Share after the Proposed Share Consolidation ("Proposed Acquisition"); and
- II. Proposed offer for sale of up to 51,000,000 Consideration Shares held by the Vendors to eligible investors to be identified pursuant to the Proposed Acquisition ("Proposed Offer for Sale")

On 30 March 2012, the Company has entered into a second supplemental agreement with the Vendors amending the SSA and the First Supplemental Agreement ("Second Supplemental Agreement") to undertake a proposed bonus issue in conjunction with the Proposed Acquisition to the existing shareholders of I-Power other than to the Vendors on the basis of three (3) new Consolidated Shares ("Bonus Share(s)") for every two (2) existing Consolidated Shares held on an entitlement date to be determined by the Board later and which shall be a date after the completion of the Proposed Acquisition but prior to the Proposed Offer for Sale and the Proposed Private Placement ("Entitlement Date") ("Proposed Bonus Issue"). In addition to the Proposed Bonus Issue to be undertaken, the Vendors have also agreed to grant an additional profit guarantee for financial year ending 31 December 2013.

On 9 April 2012, the Company had announced that Bursa Malaysia Securities Berhad ("Bursa Securities") has resolved to approve the Proposals and the listing of and quotation for up to 675,685,513 new ordinary shares of RM0.10 each in I-Power to be issued pursuant to the Proposed Acquisition, Proposed Bonus Issue and the Proposed Private Placement on the ACE Market of Bursa Securities.

On 2 May 2012, the Company had announced that the Board had, after due deliberations, decided to revise the term of the Proposed Change of Name whereby the name of the Company is proposed to be changed to Instacom Group Berhad upon completion of the Proposed Acquisition. The Proposed Change of Name will be effective from the date of issuance of the Certificate of Incorporation on change of name of company by the Companies Commission of Malaysia.

**B9. Status of utilisation of proceeds**

As at the date of this report, the Company has fully utilized the proceeds raised from all its fund raising activities.

**B10. Realised and Unrealised Profits**

The breakdown of accumulated loss of the Company for the financial quarter ended 31 March 2012 and the preceding year corresponding period 31 March 2011, is as follows :-

|  | <b>Quarter<br/>Ended<br/>31 March<br/>2012<br/>RM'000</b> | <b>Quarter<br/>Ended<br/>31 March<br/>2011<br/>RM'000</b> |
|--|---|---|
| Total accumulated loss of the Company :          |   |   |
| - Realised                                       | (76,386)  | (65,168)  |
| - Unrealised                                     | -   | -   |
| Total Company's accumulated loss as per accounts | (76,386)  | (65,168)  |

**B11. Group borrowings and debt securities**

The Company does not have any borrowings and debt securities in the reporting quarter and financial year-to-date.

**B12. Material Litigation**

There was no material litigation as at the date of issuance of this announcement.

**B13. Dividends**

No interim dividends have been declared during the current financial quarter under review.

**B14. Loss for the period**

|  | <b>Current Quarter<br/>Ended<br/>31 March<br/>2012<br/>RM'000</b> | <b>Cumulative<br/>Year-to-Date<br/>31 March<br/>2012<br/>RM'000</b> |
|--|---|---|
| This is arrived at after charging :-       |   |   |
| Depreciation and amortization              | 135   | 405   |
| Provision for and write off of receivables | 817   | 817   |
| Impairment of assets                       | 1,486   | 1,486   |

Other disclosure items pursuant to Note 16 of Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad for ACE Market are not applicable.

**B15. Earnings per share**

## (a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the period.

|   | <b>Individual Quarter</b>  |   | <b>Cumulative Quarter</b>            |  |
|---|----------------------------|---|--------------------------------------|--|
|   | <b>Current<br/>Quarter</b> | <b>Preceding<br/>Year<br/>Corresponding<br/>Quarter</b> | <b>Current<br/>Year-To-<br/>Date</b> | <b>Preceding<br/>Year<br/>Corresponding<br/>Period</b> |
| <b>Basic Earnings Per Share</b>                                 | <b>31 March<br/>2012</b>   | <b>31 March<br/>2011</b>                                | <b>31 March<br/>2012</b>             | <b>31 March<br/>2011</b>                               |
| Loss attributable to the equity holders of the Company (RM'000) | (2,939)                    | (313)   | (2,908)                              | (31)   |
| Weighted average number of shares in issue ('000)               | 402,623                    | 402,623   | 402,623                              | 402,623  |
| Basic loss per share (sen)                                      | (0.73)                     | (0.08)  | (0.72)                               | (0.01)   |

## (b) Diluted earnings per share – Not Applicable

By Order of the Board

Laang Jhe How (MIA 25193)  
(Company Secretary)

Date: 31 May 2012